



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



June 11, 2020

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the second quarter of the 2019/2020 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "John A. Crawford".

John A. Crawford

/kmu

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED MARCH, 2020

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended March 31, 2020

DESCRIPTION		3/31/2020 BOOK VALUE	3/31/2020 MARKET VALUE	2nd QTR INCOME EARNED	3/31/2020 STATED ANNUAL YIELD
<u>Demand Deposit Accounts:</u>					
Fifth-Third	Concentration Account	20,819,444.66	20,819,444.66	44,794.83	0.87%
Fifth-Third	West Nassau Landfill	650,327.76	650,327.76	2,094.51	0.92%
FFBF-NAU (1)	NAU Operating Account	6,756,471.22	6,756,471.22	-	-
FFBF-NAU (1)	NAU Customer Deposits	124,210.06	124,210.06	-	-
FFBF-NAU (1)	NAU Reserve Account	214,250.11	214,250.11	66.91	0.08%
FFBF-BOCC	Operating Account	482,607.33	482,607.33	-	-
Total Demand Deposits:		<u>29,047,311.14</u>	<u>29,047,311.14</u>	<u>46,956.25</u>	
<u>Money Market Demand Accounts:</u>					
TIAA Bank	Money Market Account	35,475,051.95	35,475,051.95	155,761.04	1.75%
TD Bank	Money Market Account	28,013,944.49	28,013,944.49	175,796.63	1.50%
FFBF-NAU (1)	NAU Operating Account Sweep	4,066,861.34	4,066,861.34	3,709.72	0.30%
Total Money Market:		<u>67,555,857.78</u>	<u>67,555,857.78</u>	<u>335,267.39</u>	
<u>Certificates of Deposit:</u>					
TIAA Bank - CD	-matures 09/26/2020	956,113.49	956,113.49	5,395.63	2.30%
TIAA Bank - CD	-matures 09/26/2020	11,185,010.22	11,185,010.22	63,120.30	2.30%
TIAA Bank - CD	-matures 01/16/2020	12,046,312.60	12,046,312.60	57,705.41	1.87%
TIAA Bank - CD	-matures 04/11/2020	10,261,825.17	10,261,825.17	67,572.37	2.69%
TIAA Bank - CD	-matures 07/30/2020	12,193,210.50	12,193,210.50	71,832.08	2.40%
Total CD:		<u>46,642,471.98</u>	<u>46,642,471.98</u>	<u>265,625.79</u>	
<u>Other:</u>					
FLGIT (3)	Short Term Bond Fund	12,077,950.32	12,137,527.22	75,537.79	1.25%
Total Other:		<u>12,077,950.32</u>	<u>12,137,527.22</u>	<u>75,537.79</u>	
TOTAL (2)		<u><u>155,323,591.22</u></u>	<u><u>155,383,168.12</u></u>	<u><u>723,387.22</u></u>	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 3/31/20**

- 1). Total NAU account balance at 3/31/20, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$11,250,119.22
- 2). BOCC investment funds include \$88,326.49 in an agency fund related to the financing of the SAISSA beach renourishment project.
- 3). On 3/31/20, the market value included an unrealized gain of \$59,576.90. Income for the quarter of \$75,537.79 included \$24,906.54 in realized gain.