



BY THE NUMBERS

Your Roadmap to County Finances

Nassau County, Florida

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

PREPARED BY THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

JOHN A. CRAWFORD



Message from the Clerk:

Dear Citizens,

As part of our office's commitment to open, accountable and fiscally responsible County government, I am pleased to present the Popular Annual Financial Report (PAFR) for Nassau County, Florida for the fiscal year ended 09/30/2018. The information contained in this report is derived from broader and more detailed data contained in the 2018 Comprehensive

Annual Financial Report (CAFR), which includes financial statements audited by Purvis Gray & Company.

The financial information presented here is in a condensed and simplified form and is not meant to be a substitute for the County's CAFR, which provides detail on the County's financial position and financial changes during the fiscal year in conformity with generally accepted accounting principles (GAAP).

The financial information within this report includes not only the County itself, but also the following legally separate component units: Nassau County Housing Finance Authority and Recreation and Water Conservation and Control District No. 1.

Additional resources contained in this report include local statistics such as historical population and unemployment numbers, as well as a directory of all Elected Officials and Departments of your County government.

I am pleased to report that Nassau County has received the Certificate of Achievement in Financial Reporting for the CAFR for twelve consecutive years. The County also received the Award for Outstanding Achievement in Popular Annual Financial Reporting for the last seven years.

Both the PAFR and the CAFR are available online at www.nassauclerk.com. Hard copies of the PAFR are available at the Nassau County libraries or upon request at the Nassau County Clerk of Courts at the Historic Courthouse in Fernandina Beach or the Robert M. Foster Justice Center in Yulee. You may also call my office at (904) 548-4600 to share your comments, questions or concerns. I hope that this information will help you more fully understand your government's finances.

Sincerely ,

A handwritten signature in blue ink, reading "John A. Campbell".

Clerk & Comptroller



"We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust."



Photo: The Robert M. Foster Justice Center

***“Government is a trust,
and the officers of
the government are trustees;
and both the trust
and the trustees are created
for the benefit of
the people.”***

-Henry Clay, 1829

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“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

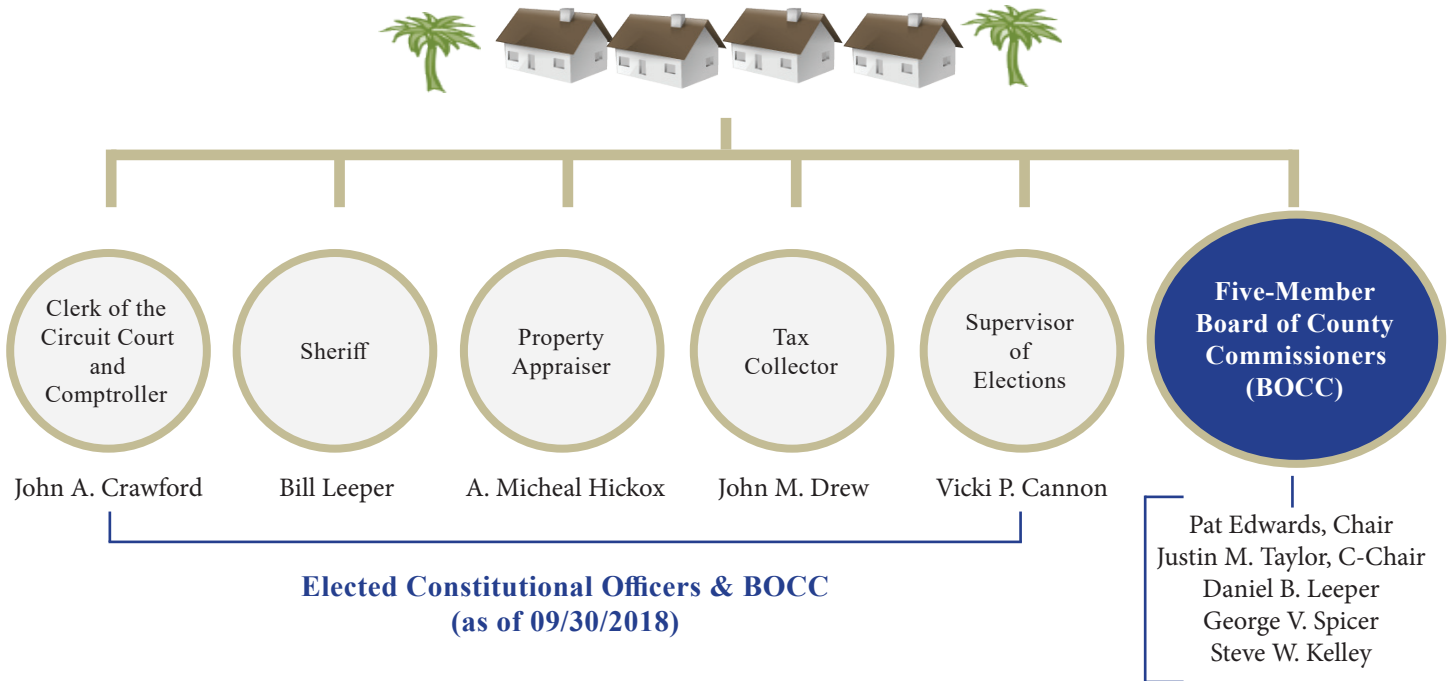


YOUR COUNTY GOVERNMENT

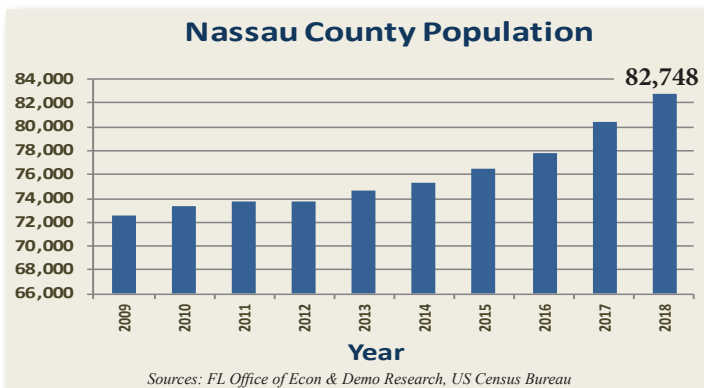
Nassau County operates under the Constitution and Laws of the State of Florida. The governing board consists of five citizen-elected County Commissioners (the BOCC) each representing a different district within the County and elected to staggered four-year terms.

The BOCC sets public policy, levies taxes, and authorizes spending for various County programs, capital projects, and operating expenses. The County Manager reports directly to the Board and is responsible for operations of all BOCC Departments.

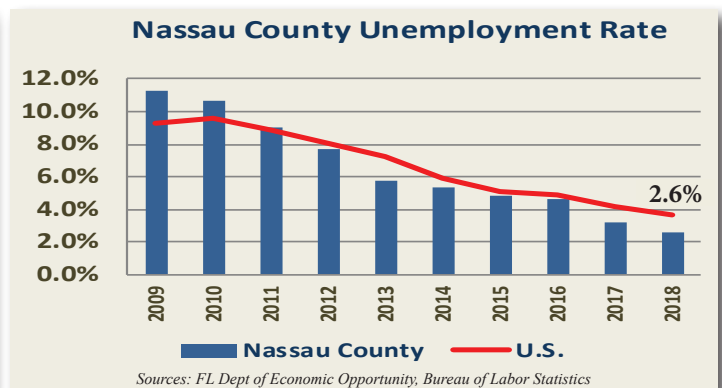
The Citizens of Nassau County



COUNTY STATISTICS



Nassau County's population has increased 14.0% in the last ten years from 72,588 in 2009 to 82,748 in 2018.



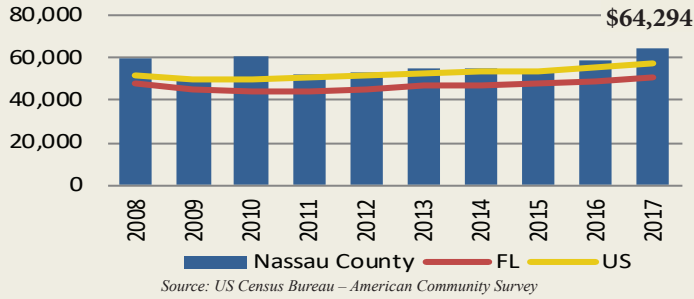
In September 2018 Nassau County's unemployment rate improved to 2.6%, compared to a US rate of 3.7%, and a prior year County unemployment rate of 3.2%.



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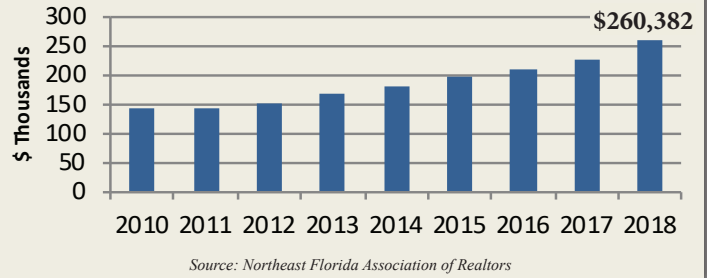
OTHER COUNTY STATISTICS

Median Household Income



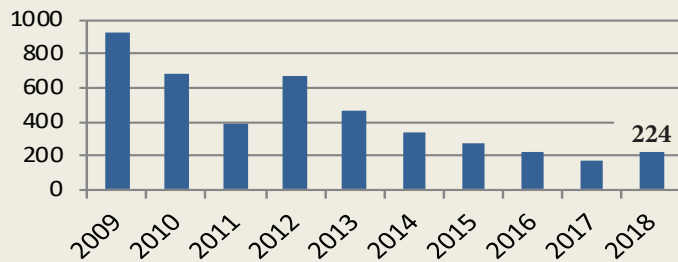
Nassau County's median household income increased by 8.6% to \$64,294 in 2017, compared to \$50,883 for Florida and \$57,652 for the US.

Median Home Sales Price



The median home sale price in Nassau County is up 79.6% since 2010 and up 14.2% in 2018 when compared to 2017.

Nassau County Foreclosures



Foreclosures increased year to year to 224 in 2018, having peaked in 2009 at 928.

TOP SIX NASSAU COUNTY EMPLOYERS IN 2018: (AND % OF TOTAL COUNTY EMPLOYMENT)

| | |
|----------------------------------|-------|
| 1. Nassau County School District | 4.1 % |
| 2. Omni Amelia Island LLC | 3.1 % |
| 3. The Ritz-Carlton | 1.8 % |
| 4. Nassau County Government | 1.7 % |
| 5. Federal Aviation Admin | 1.4 % |
| 6. WestRock (Rock-Tenn) | 1.2 % |

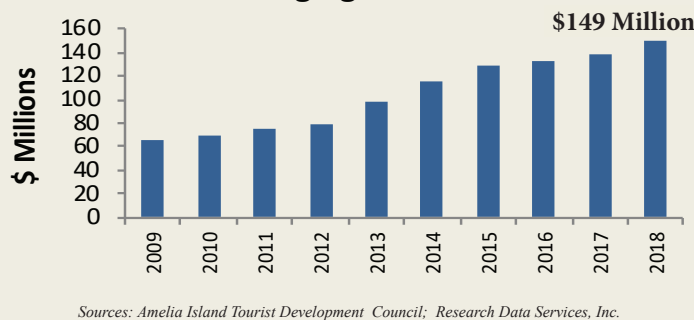
TOURISM INDUSTRY

Tourism-related business generated 36.5% of fiscal year 2018 sales tax revenue in Nassau County.

Tourists visiting Amelia Island in fiscal year 2018 resulted in taxable room sales of \$149 million and an average daily rental rate of \$238. Tourist Development Tax revenues totaled \$6,028,424 in fiscal year 2018.

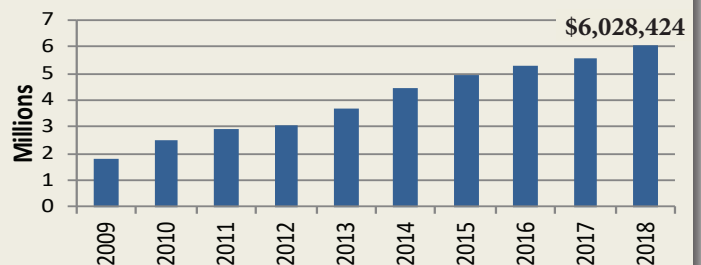
The Omni Amelia Island Plantation is the largest private sector employer in Nassau County, and the Ritz Carlton ranks second.

Lodging Revenues



Rental receipts from lodging in Nassau County continued their upward trend in 2018.

Amelia Island Tourist Development Tax Revenues



Amelia Island Tourist Development Tax revenues have increased by \$4.2 million (237%) since 2009 as a result of tourism growth, higher room rates, and increases in the tax rate on lodging from 3% in 2009 to 5% (effective 07/01/18).



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MAJOR COUNTY ACCOMPLISHMENTS IN FISCAL YEAR 2018

Planning & Economic Opportunity

Began construction on the Amelia River to Sea Trail project and worked with various outside entities on continued construction within the ENCPA central planning district (Wildlight).



Engineering Services

Completed resurfacing of Thomas Creek Road and Andrews Road projects. Also completed the resurfacing and shoulder repairs on Middle & Griffin Roads.



Facilities Maintenance and Parks & Recreation

- Roof, window & HVAC replacement at Hilliard Community Center
- Improvements at Holly Point & North End boat ramp
- Remodels at Rescue 20 and Rescue 30 Firehouses
- Chiller Plant Replacement at Detention Center
- Brick seal and tuck-point at historic courthouse
- Repairs and upgrades at Yulee & Callahan ball parks
- Processed 3,950 work order requests in fiscal year 2018

Extension Office

Provided educational programs to 29,921 participants on a variety of subjects. Volunteers were utilized to save the county over \$239,000.



Libraries

Issued 2,661 library cards and processed 2,000 passport applications.

Animal Control

Increased adoption rate by 14% and hired a veterinary technician.

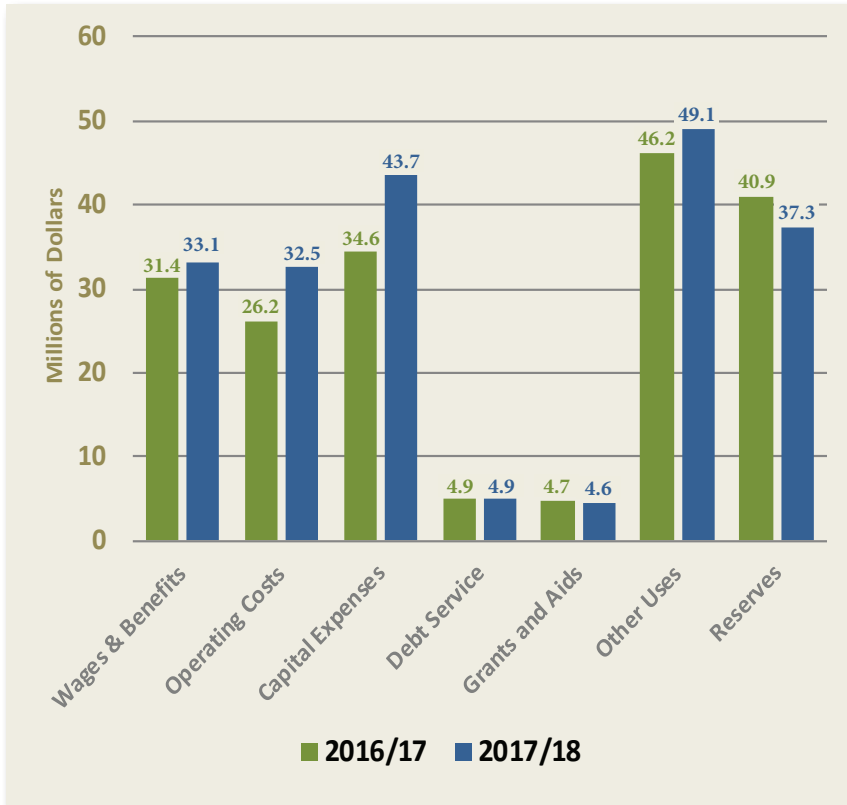


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THE COUNTY'S ANNUAL BUDGET

CASH LEFT OVER FROM PRIOR + REVENUES = EXPENSES + RESERVES

BOCC 2017/2018 ADOPTED COUNTY BUDGET =
\$205,170,640
(an 8.6% increase over the prior year)

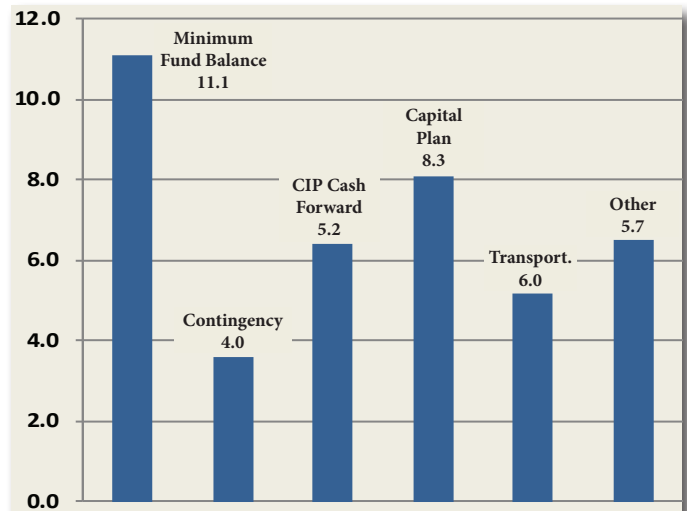


State law requires Nassau County and your elected Commissioners to adopt a balanced budget to operate the County for the upcoming fiscal year, which begins each October 1st. The annual budget must include all governmental funds as well as the enterprise fund (for the sewer & water business owned and operated by the County). The budget contains the details of required expenses and identifies the sources of the funds to pay for them. The budget also specifies the Reserves, which are the County's funds in excess of known expenses. With the exceptions of the Property Appraiser and the Tax Collector, whose budgets are approved by the Florida Department of Revenue, and the Clerk, whose court-related budget is approved at the state level, the budgets of all Constitutional Officers must be approved by the BOCC.

TWO METHODS OF ACCOUNTING:

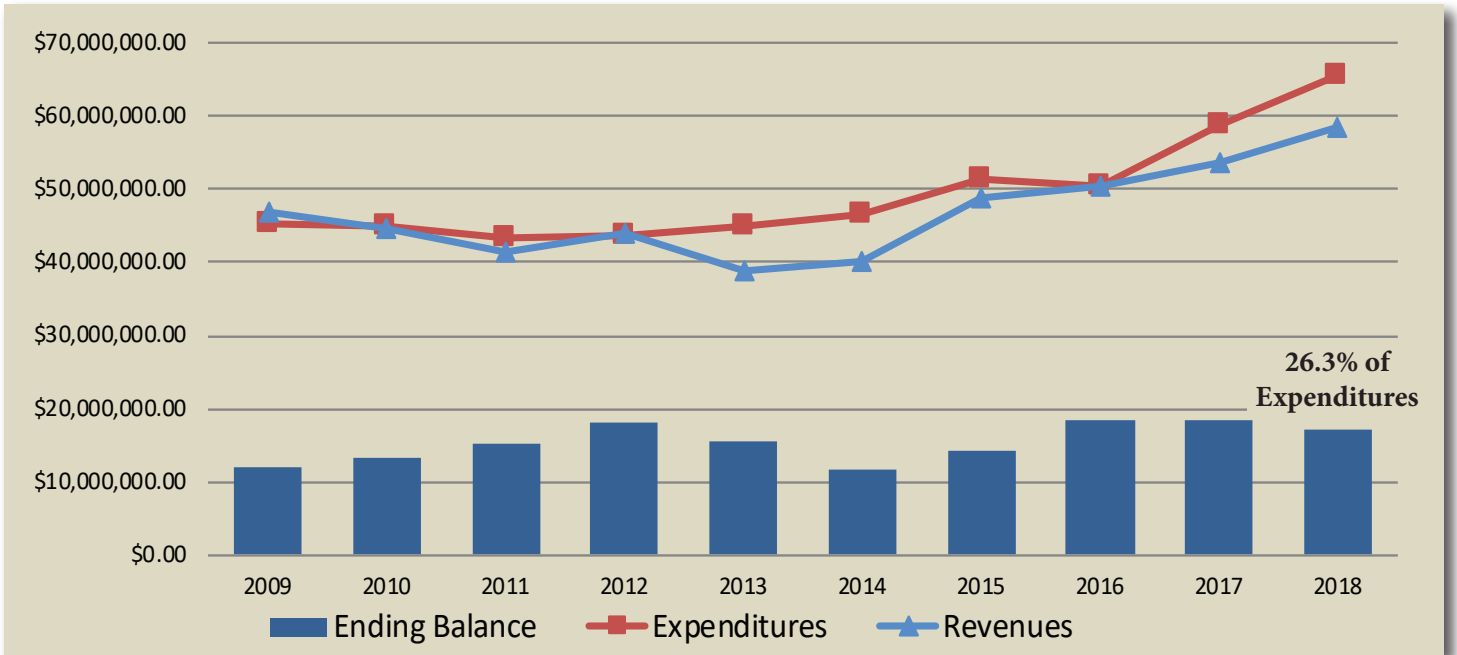
1. The County prepares its Annual Budget (as well as a set of financial statements) using Fund Accounting, which focuses on cash flows and the near-term ability of the County to pay its bills each year. Funds are segregated, each with its own set of rules and objectives. The set of funds known as the Governmental Funds are used to account for the general services provided to the public.
2. The Statement of Activities and the Statement of Net Position (provided later in this report in a condensed fashion) focus on the County as a single entity and use accounting methods similar to those used in the private sector.

RESERVES (MILLIONS)



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THE GENERAL FUND



The General Fund is the main operating fund for Nassau County. Above is a chart showing the 10-year General Fund ending fund balance history as well as the 10-year General Fund revenue and expenditure history.

The fiscal year 2018 General Fund revenues increased by \$4.9 million (9.2%) including a \$4.2 million increase in property tax revenues resulting from the County's higher taxable assessed value.

General Fund expenditures increased by \$7.0 million (12.0%) when compared to 2017, including a \$5.1 million increase in Public Safety expenditures.

After accounting for transfers and capital asset sales, the General Fund ended the fiscal year on 09/30/18 with a fund balance of \$17.3 million; which was a decrease of \$1.2 million (6.7%) from the end of the prior fiscal year. The fund balance represented 26.3% of the fiscal year's General Fund expenditures of \$65.7 million.

PROPERTY TAXES

- Property Taxes represented 78.4% of General Fund Revenues in fiscal year 2018.
- The Board of County Commissioners maintained a County-wide millage rate of 6.567 for fiscal year 2017/2018, unchanged since a 1 mill increase in fiscal year 2014/2015.
- The [FIVE LARGEST PROPERTY TAX ASSESSED VALUES](#) in Nassau County in 2018 were:

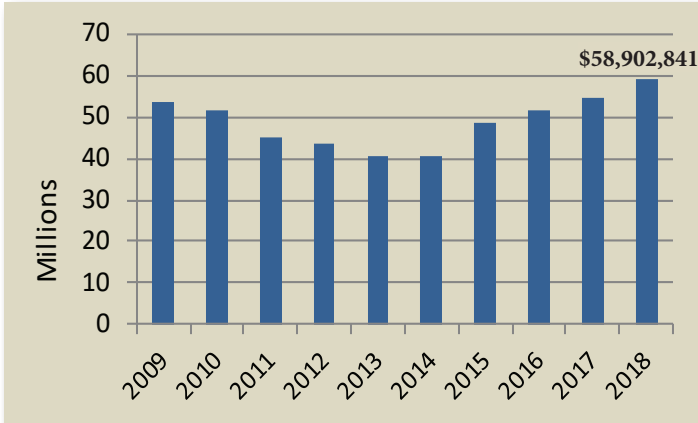
| | <i><u>Taxable Assessed Value</u></i> |
|-------------------------------|--------------------------------------|
| WestRock (Rock-Tenn) | \$ 147.1 million |
| Ameliatel (Ritz-Carlton) | \$ 116.3 |
| Omni Amelia Island LLC | \$ 96.3 |
| Rayonier Performance Fibers | \$ 65.4 |
| Florida Power & Light Company | \$ 52.7 |



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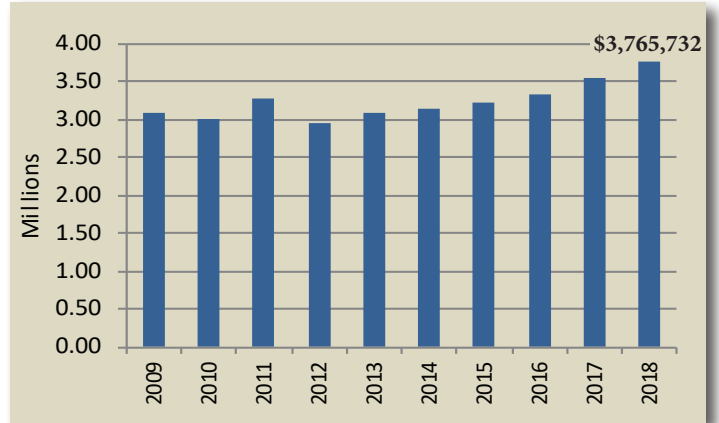
TAX REVENUE TRENDS

PROPERTY TAX REVENUES (BY FISCAL YEAR)



County Property Tax Revenues were up \$4.5 million (8.3%) compared to the prior fiscal year due primarily to a \$621,386,146 increase in the County's taxable assessed value.

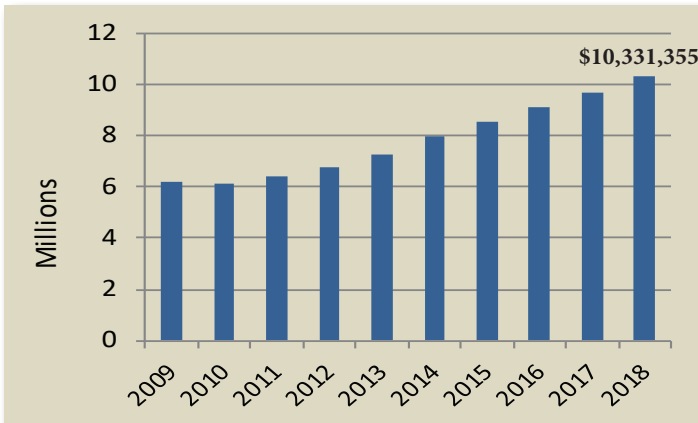
FUEL, UTILITY & OTHER TAX REVENUES (BY FISCAL YEAR)



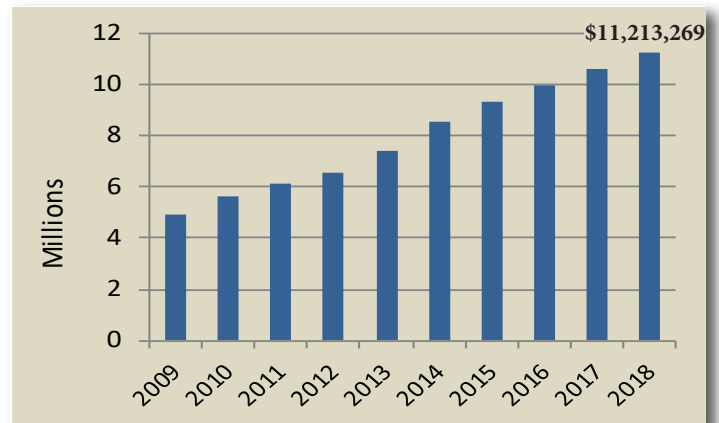
County Fuel, Utility Services and Other Tax Revenues increased \$224,985 (6.4%) in 2018 when compared to fiscal year 2017.

SALES TAX REVENUES

ONE CENT SURTAX REVENUES (BY FISCAL YEAR)



ALL OTHER SALES TAX REVENUES (BY FISCAL YEAR)

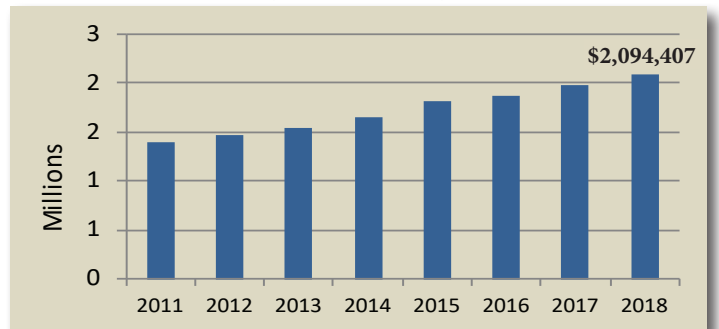


A strong tourism business helped boost County Sales Tax Revenues by \$1,304,515 (6.4%) to \$21,544,624 when compared to the prior year, including a \$690,867 (7.2%) year-to-year increase in One Cent Surtax Revenues.



Fort Clinch State Park, located on 1,400 acres at the entrance to the Cumberland Sound and the St. Mary's River, includes a brick fortress erected in 1847.

STATE REVENUE SHARING (BY FISCAL YEAR)



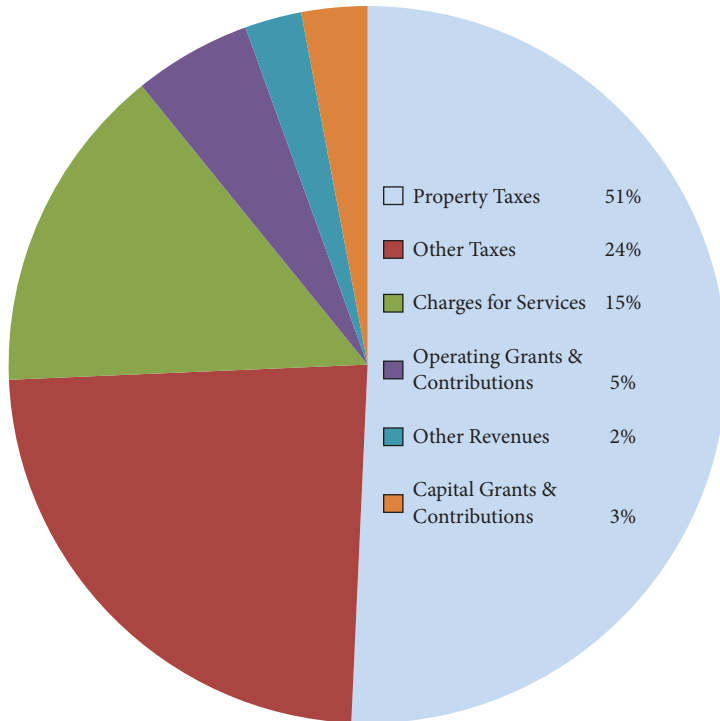
State Revenue Sharing increased by \$122,489 (6.2%) in 2018 when compared to the prior fiscal year.



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COUNTY REVENUES

COUNTY REVENUES FOR FISCAL YEAR 2018

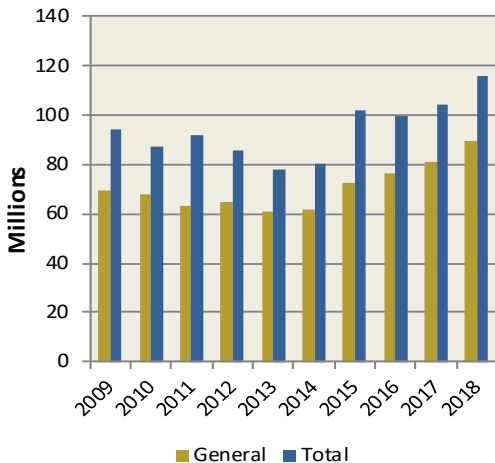


County Revenues were up \$11.4 million (10.9%) in fiscal year 2018 as compared to the prior year:

- **Tax Revenues** increased by \$8.1 million, with property tax revenues up \$4.5 million (due to an increase in the taxable assessed value), and all other tax revenues were up by about \$3.6 million.
- **Grants & Contributions Revenues** increased by \$3.3 million in fiscal year 2018 when compared to fiscal year 2017 including a \$1.4 million increase in Operating Grants & Contributions and a \$1.9 million increase in Capital Grants & Contributions.
- **Charges for Services Revenues** increased by \$0.1 million year-to-year.
- **Other Revenues** decreased by \$0.1 million compared to fiscal year 2017.

Property Taxes accounted for 51% of the County Revenues in fiscal year 2018 and represented an average cost per citizen of \$712.

REVENUE TRENDS



General Revenues include taxes collected and investment/miscellaneous income.

THREE-YEAR COMPARISON

| Revenue | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 | 2018 Y-T-Y Increase/ (Decrease) |
|----------------------------------|-------------------|--------------------|--------------------|---------------------------------|
| Charges for Services | 15,340,812 | 17,091,767 | 17,233,346 | 141,579 |
| Operating Grants & Contributions | 6,323,058 | 4,787,834 | 6,158,450 | 1,370,616 |
| Capital Grants & Contributions | 1,956,986 | 1,522,465 | 3,444,900 | 1,922,435 |
| Property Taxes | 51,329,572 | 54,408,615 | 58,902,841 | 4,494,226 |
| Other Taxes | 22,392,493 | 23,780,856 | 27,404,763 | 3,623,907 |
| Other Revenues | 2,450,822 | 3,099,889 | 2,975,196 | (124,693) |
| Total County Revenues | 99,793,743 | 104,691,426 | 116,119,496 | 11,428,070 |



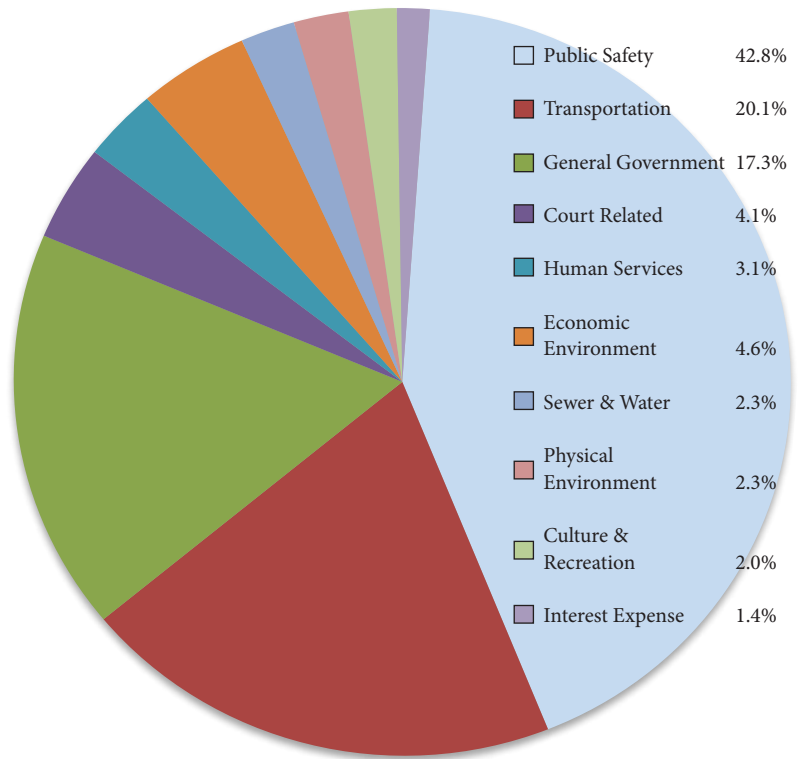
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COUNTY EXPENSES

COUNTY EXPENSES FOR FISCAL YEAR 2018

Overall, **County Expenses** increased by \$8.3 million (7.3%) in fiscal year 2018 compared to the prior year.

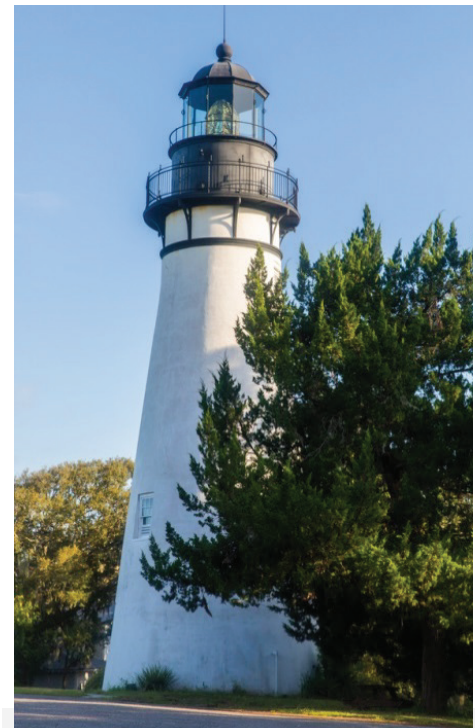
The most significant increases were a \$3.8 million rise in Public Safety expenses, followed by a \$3.4 million increase in General Government expenses, both of which were impacted by a 24% increase in health insurance premiums, salary/staff increases, and Hurricane Irma related expenses. These increases were partially offset by a \$1.5 million decrease in Physical Environment expenses as a result of substantial Hurricane Matthew related project expenses in the prior fiscal year.



THREE-YEAR COMPARISON

| Expense | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 | 2018 Y-T-Y Increase/ (Decrease) |
|------------------------------|--------------------|--------------------|--------------------|---------------------------------|
| General Government | 17,951,103 | 17,891,429 | 21,332,859 | 3,441,430 |
| Court Related | 4,433,298 | 4,384,594 | 5,103,448 | 718,854 |
| Public Safety | 38,913,174 | 48,742,323 | 52,574,891 | 3,832,568 |
| Physical Environment | 1,371,524 | 4,272,679 | 2,821,298 | (1,451,381) |
| Transportation | 22,554,872 | 23,330,315 | 24,697,022 | 1,366,707 |
| Economic Environment | 4,533,154 | 5,548,946 | 5,697,549 | 148,603 |
| Human Services | 3,730,586 | 3,807,519 | 3,862,051 | 54,532 |
| Culture/Recreation | 2,048,029 | 2,390,220 | 2,443,680 | 53,460 |
| Interest Expense on LT Debt | 1,770,160 | 1,725,774 | 1,673,043 | (52,731) |
| Sewer & Water | 2,432,946 | 2,566,254 | 2,791,653 | 225,399 |
| Solid Waste * | 602,265 | 0 | 0 | 0 |
| Total County Expenses | 100,341,111 | 114,660,053 | 122,997,494 | 8,337,441 |

* Activity in the solid waste fund was moved to the General Fund effective 10/01/2016.



The Amelia Island Lighthouse is the oldest existing lighthouse in the state of Florida (1838).



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NASSAU COUNTY CONDENSED STATEMENT OF ACTIVITIES

| | Governmental 2018 Activities | Business-Type 2018 Activities | TOTAL 09/30/2018 | TOTAL 09/30/2017 |
|----------------------------|---------------------------------|----------------------------------|---------------------|---------------------|
| REVENUES | | | | |
| Program Revenues | 22,426,852 | 4,409,844 | 26,836,696 | 23,402,066 |
| General Revenues | <u>89,317,328</u> | <u>(34,528)</u> | <u>89,282,800</u> | <u>81,289,360</u> |
| Total Revenues | <u>111,744,180</u> | <u>4,375,316</u> | <u>116,119,496</u> | <u>104,691,426</u> |
| EXPENSES | | | | |
| General Government | 21,332,859 | - | 21,332,859 | 17,891,429 |
| Court Related | 5,103,448 | - | 5,103,448 | 4,384,594 |
| Public Safety | 52,574,891 | - | 52,574,891 | 48,742,323 |
| Physical Environment | 2,821,298 | - | 2,821,298 | 4,272,679 |
| Transportation | 24,697,022 | - | 24,697,022 | 23,330,315 |
| Economic Environment | 5,697,549 | - | 5,697,549 | 5,548,946 |
| Human Services | 3,862,051 | - | 3,862,051 | 3,807,519 |
| Culture and Recreation | 2,443,680 | - | 2,443,680 | 2,390,220 |
| Interest on Long-term Debt | 1,673,043 | - | 1,673,043 | 1,725,774 |
| Water and Sewer | - | 2,791,653 | 2,791,653 | 2,566,254 |
| Total Expenses | <u>120,205,841</u> | <u>2,791,653</u> | <u>122,997,494</u> | <u>114,660,053</u> |
| Beginning Net Position | 405,678,544 | 10,629,675 | 416,308,219 | 426,276,846 |
| Prior Period Adjustments * | (13,077,475) | (124,717) | (13,202,192) | - |
| Ending Net Position | 384,139,408 | 12,088,621 | 396,228,029 | 416,308,219 |
| Change in Net Position | <u>(8,461,661)</u> | <u>1,583,663</u> | <u>(6,877,998)</u> | <u>(9,968,627)</u> |

* The County's net position on 9/30/17 was restated to implement GASB 75, which reports Postemployment Benefits Other than Pensions. Prior period adjustments included \$(13,077,475) for governmental activities and \$(124,717) for business-type activities.

Nassau County expenses exceeded its revenues in fiscal year 2018, resulting in a deficit of \$6.9 million, compared to a deficit of \$10.0 million in fiscal year 2017.

County revenues increased by \$11.4 million when compared to the prior year; Program Revenues increased \$3.4 million including a \$1.4 million increase in Operating Grants & Contributions and a \$1.9 million increase in Capital Grants & Contributions.

General Revenues increased by \$8.0 million in 2018 compared to the prior fiscal year, including a \$4.5 million increase in property tax revenue, a \$1.3 million increase in sales tax revenue, and a \$0.6 million increase in investment

earnings. The positive trend in all major categories of recurring revenues reflects the strengthening local economy.

County expenses increased by \$8.3 million in fiscal year 2018 when compared to the prior year. Public Safety expenses increased by \$3.8 million and General Government expenses grew by \$3.4 million. Other Y-T-Y increases included \$1.4 million in Transportation expenses and \$0.7 million in Court Related expenses. The increases were partially offset by a \$1.4 million decrease in Physical Environment expenses, due to the relative size of hurricane-related expenses in fiscal year 2017.

As discussed on page 5, the County also uses fund accounting in order to focus on its cash flows & short-term financial health. For fiscal year 2018, the County's governmental fund revenues exceeded expenditures by \$3.6 million.



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NASSAU COUNTY CONDENSED STATEMENT OF NET POSITION

| | Governmental 2018 Activities | Business-Type 2018 Activities | TOTAL 09/30/2018 | TOTAL 09/30/2017 |
|--|---------------------------------|----------------------------------|---------------------|---------------------|
| ASSETS | | | | |
| Cash & Investments | 82,760,280 | 9,080,002 | 91,840,282 | 84,544,645 |
| Receivables, net | 7,474,099 | 390,064 | 7,864,163 | 6,316,798 |
| Capital assets, net | 421,408,307 | 13,926,791 | 435,335,098 | 448,184,602 |
| Other assets | <u>1,691,774</u> | <u>100,212</u> | <u>1,791,986</u> | <u>1,683,208</u> |
| Total Assets | <u>513,334,460</u> | <u>23,497,069</u> | <u>536,831,529</u> | <u>540,729,253</u> |
| Deferred Outflow of Resources | | | | |
| | <u>30,501,930</u> | <u>654,442</u> | <u>31,156,372</u> | <u>31,293,088</u> |
| LIABILITIES | | | | |
| Payables & other short-term liabilities | 11,549,913 | 410,669 | 11,960,582 | 10,088,619 |
| Bonds, notes and other long-term liabilities | <u>139,672,158</u> | <u>11,576,257</u> | <u>151,248,415</u> | <u>141,597,634</u> |
| Total Liabilities | <u>151,222,071</u> | <u>11,986,926</u> | <u>163,208,997</u> | <u>151,686,253</u> |
| Deferred Inflows of Resources | | | | |
| | <u>8,474,911</u> | <u>75,964</u> | <u>8,550,875</u> | <u>4,027,869</u> |
| Prior Period Adjustment | - | - | - | (13,202,192) |
| NET POSITION | 384,139,408 | 12,088,621 | 396,228,029 | 403,106,027 |

Nassau County's assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources by \$396.2 million (net position) on 09/30/18. Asset values on 09/30/18 included a \$7.3 million increase in cash and investments when compared to 09/30/17; however, this increase was more than offset by a \$12.8 million reduction in capital and other assets (after depreciation expense of \$23 million). The result was a year-to-year decrease in total assets of approximately \$3.9 million (0.7%).

The County had liabilities on 09/30/2018 of \$163 million. Changes in long-term liabilities for the fiscal year of \$5.25 million included a decrease in Bonds Payable of \$3.87 million and a decrease in Capital Leases Payable of \$0.67 million.

The County's financial position and outlook remain positive, with low unemployment and an upward trend in recurring revenues supporting Nassau County's growth in population, economic output, and required County services.

GLOSSARY OF FINANCIAL REPORTING TERMS

Deferred Outflow of Resources (DOR)- a consumption of net assets by the government that is applicable to a future reporting period.

Deferred Inflow of Resources (DIR)- an acquisition of net assets by the government that is applicable to a future reporting period.

Net Position- the difference between what the County owns (including assets and DOR) and what the County owes (including liabilities and DIR).

Condensed Statement of Net Position- a summary of what the County owns and owes at the end of each fiscal year.

Condensed Statement of Activities- a summary of how the County's net position changed during the fiscal year which ended on September 30, 2018.

Governmental Activities- services the County provides that are mainly paid for with tax dollars, state and federal grants and revenue sharing.

Business-Type Activities- services where users pay for most if not all of the cost of operations.

Capital Grants- provide support for the purchase of property, construction of a facility, remodeling, expansion of a facility or purchase of equipment.

Operating Grants- provide support for the day-to-day cost of running an organization.

Program Revenues- money the County takes in during the year for a specific program that reduces how much of its cost has to be paid for out of general County revenues. i.e. Charges for Services, Operating Grants and Capital Grants.

General Revenues- money the County receives during the year that is not matched to a specific program, including Property & Sales taxes.



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WHAT NASSAU COUNTY OWNS

Return

Liquidity

Protection

CASH & INVESTMENTS

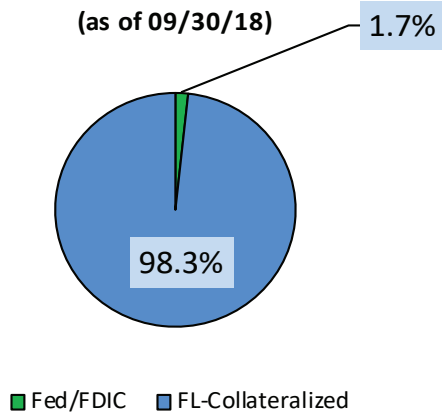
All Nassau County cash deposits and investments of surplus funds are made and maintained in accordance with local, state, and national laws.

The County's primary focus is always the protection of taxpayer funds with the maintenance of adequate liquidity to meet the County's cash flow needs a crucial secondary consideration.

The book value of Nassau County BOCC Cash and Investments totaled \$87,622,318 on 09/30/2018, up \$3.4 million compared to 09/30/2017. A detailed report of income and investments is available at:

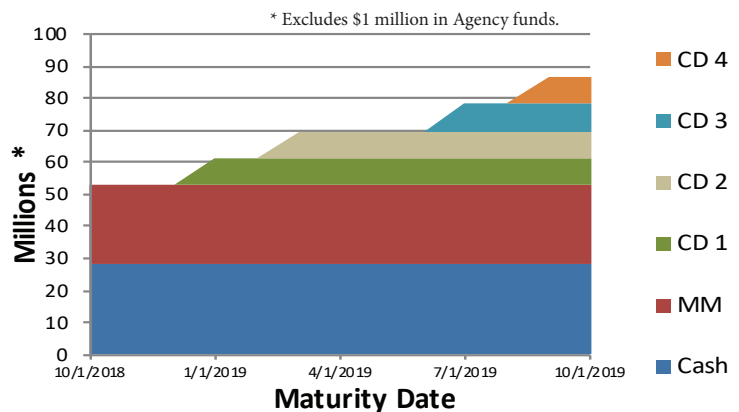
<http://www.nassauclerk.com/financialreports>

PROTECTION
(as of 09/30/18)



County funds are protected through a combination of FDIC insurance and participation in the State of FL Qualified Public Depository program.

LIQUIDITY



The County ladders the maturities of its time deposits in order to provide adequate liquidity, improve income predictability, and increase the portfolio return.

CAPITAL ASSETS



Roads and related infrastructure are the largest component of Nassau County's Capital Assets.

Balance on 09/30/18:

| | |
|---------------------------------------|----------------------|
| Land | \$77,906,369 |
| Construction in Progress | 4,449,509 |
| Buildings and Improvements | 74,058,946 |
| Machinery & Equipment | 70,299,650 |
| Improvements other than Buildings | 955,423 |
| Leasehold Improvements | 1,040,516 |
| Infrastructure | 630,348,037 |
| Less: Accumulated Depreciation | (423,723,352) |

Net Capital Assets **\$ 435,335,098**



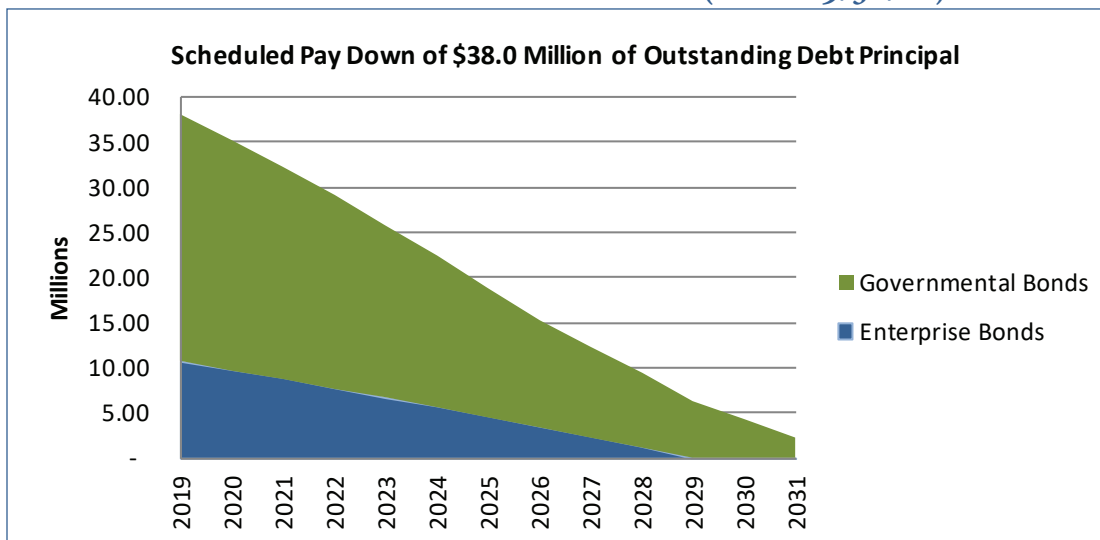
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WHAT NASSAU COUNTY OWES

SUMMARY OF NASSAU COUNTY MUNICIPAL BOND OBLIGATIONS (AS OF 09/30/2018)

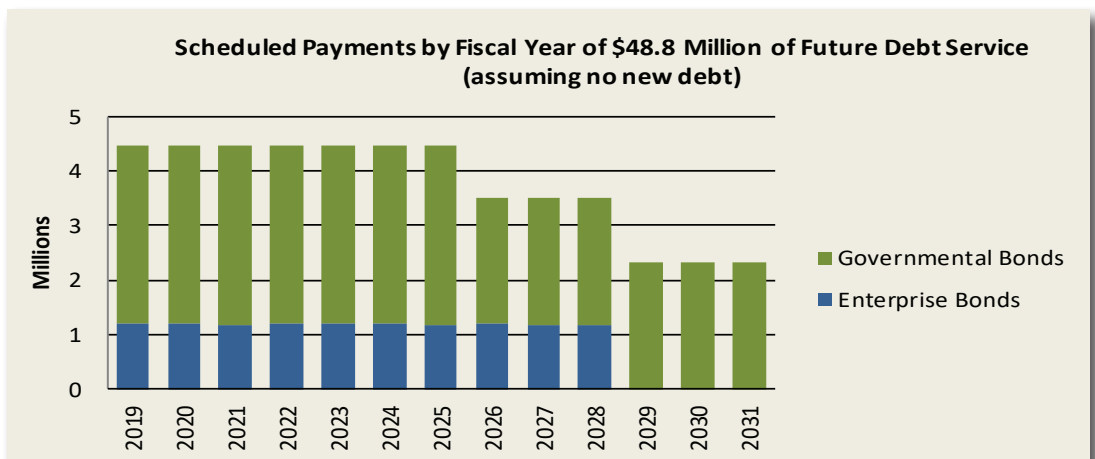
| Description | Issue Amount | Principal Balance | Debt Service Payments | Maturity Date |
|--|--------------|---------------------|-----------------------|---------------|
| GOVERNMENTAL BONDS | | | | |
| Series 2007 Rev & Refunding Bonds | \$29,630,000 | \$21,825,000 | \$30,203,500 | 05/01/2031 |
| Series 2000 Optional Gas Tax Rev Bond | 6,167,580 | <u>5,453,888</u> | <u>6,615,000</u> | 03/01/2025 |
| Total Governmental Bonds : | | <u>\$27,278,888</u> | <u>\$36,818,500</u> | |
| ENTERPRISE BOND | | | | |
| Series 2013 Water & Sewer Revenue Bond | \$15,650,000 | <u>\$10,750,000</u> | <u>\$11,946,260</u> | 04/01/2028 |
| Total County Municipal Bond Obligations: | | <u>\$38,028,888</u> | <u>\$48,764,760</u> | |

SCHEDULED REPAYMENT OF BONDS (AS OF 09/30/18)



The County's Municipal Bond Debt Outstanding fell by \$3.8 million in fiscal year 2018, reducing the remaining debt per resident to \$460.

In Feb, 2018, based upon revised criteria, S&P raised the County's general obligation (GO) bond rating from AA- to AA ("very strong"). The County's GO bond rating from Fitch remained unchanged at AA- ("high quality") with outlook "Stable".



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YOUR NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

(EFFECTIVE JANUARY, 2019)

DISTRICT ONE FERNANDINA BEACH



Daniel B. Leeper, V-Chair

cell: (904) 430-3868

dleeper@nassaucountyfl.com

DISTRICT FIVE CALLAHAN



Justin Taylor, Chair

cell: (904) 625-5624

jtaylor@nassaucountyfl.com

Services provided by Nassau County include fire & rescue, recycling, animal control, road construction & maintenance, and building code enforcement.

The County is also responsible for parks & recreation management, operation of public libraries, maintenance of County facilities, extension and health services and, for a portion of the County, water and sewer services.

DISTRICT TWO S. AMELIA ISLAND, O'NEIL & NASSAUVILLE



Aaron C. Bell

cell: (904) 451-4094

acbell@nassaucountyfl.com

DISTRICT THREE YULEE, CHESTER, BLACKROCK



Pat Edwards

cell: (904) 335-0260

pedwards@nassaucountyfl.com

DISTRICT FOUR HILLIARD, BRYCEVILLE, NASSAU OAKS, BOULOGNE, KINGS FERRY



Thomas R. Ford

cell: (904) 451-0766

tford@nassaucountyfl.com



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NASSAU COUNTY BOARD OF COMMISSIONERS DEPARTMENT CONTACT LIST

DEPARTMENT PHONE FAX

County Manager 530-6010 321-5784

Mike Mullin – County Manager

- Cell 753-0285

Sabrina Robertson - Assistant

County Attorney 530-6100 321-2658

Mike Mullin– County Attorney

- Cell 753-0285

Susan Gilbert – Assistant

Contracts Management 530-6040 321-5917

Grayson Hagins

Animal Control 530-6150 225-3894

Tim Maguire– Director

- Cell 528-1784

Penny Burnsed - Assistant

Building Department

Building Official – Keith Ellis

- Cell 625-0850

Building & Permitting 530-6250 321-5763

Ronda Sikes - Assistant

Code Enforcement 530-6200 491-2027

Janet Wylie – Assistant

County Extension 530-6350 879-2097

Becky Jordi - Director

- Cell 557-8160

Amy Bell – Assistant

Facilities Main/Parks & Rec 530-6120 879-3751

Doug Podiak - Director

- Cell 583-4635

Billy Stonebreaker – Assistant Director

- Cell 753-4035

Suzie Fontes – Assistant/Office Mgr.

Fire Rescue 530-6600 321-5748

Brady Ridgon – Fire Chief

- Cell 753-1627

Greg Roland – Assistant Fire Chief

- Cell 624-0528

Constance Holmes - Assistant

Human Resources 530-6075 321-5797

Ashley Metz - Director

- Cell 753-1394

DEPARTMENT PHONE FAX

Tina Keiter – Assistant

Risk Mgmt. 530-6075 321-5797

Library 530-6500 277-7366

Dawn Bostwick - Director

Janet Loveless – Assistant Director

Claire Shepard - Assistant

Office of Mgmt & Budget 530-6010 321-5917

Megan Diehl – Director

- 335-1540

Megan Sawyer – Assistant

Rescue & NAU Billing 530-6030 491-7372

Margie Drawdy

Grants/SHIP/Hardest Hit 530-6020 321-5917

Carol Gilchrist

Planning & Econ Opportunity 530-6300 491-3611

Taco Pope –Director

- Cell 753-1312

Adrienne Burke – Assistant Director

Laurie Goltry – Assistant

Public Works

Public Works Director - Vacant

- Cell 556-2086

Engineering Dept. 530-6225 491-3611

Shelley Caldwell – Assistant

Nassau Amelia Utilities 530-6450 277-7248

Yvonne Thomas – Assistant

Solid Waste 530-6700 879-6323

Becky Diden – Assistant

Road & Bridge Dept. 530-6175 845-3613

Cameron Hansen -Director

- Cell 576-1432

Jennifer Kirkland – Assistant

George Aviles – Office Mgr.

Technical Services 530-6050 no fax

Norm Kennedy – Director

- Cell 583-5653



RESPONSIBILITIES OF THE CLERK



John A. Crawford
Clerk of the Circuit
Court and Comptroller

Ph (904) 548-4600
(800) 958-3496

www.nassauclerk.com

***“Preserving and
Protecting the Public
Trust is our Greatest
Responsibility”***



County Comptroller

The Clerk's responsibilities as County Comptroller and “fiscal watchdog” include those of Chief Financial Officer (CFO), Treasurer, and Auditor of County funds.

The Clerk's office derives its authority from the Florida state constitution and Florida law, and is designed to provide an impartial check and balance on how citizens' tax dollars are spent and reported.

As CFO, the Clerk monitors the Nassau County budget, revenues, expenses, and debt. Additionally, the Clerk's office pays County bills, maintains financial records, and produces required financial reports and statements.

As Auditor, additional responsibilities include oversight of independent internal and external audits of financial operations, policies, procedures and statements.

The Clerk's Treasury responsibilities include the investment and safeguarding of County funds.

Clerk of the Circuit and County Courts

Among the Clerk's duties within this role are the filing of official documents, and processing payments for fines, victim's restitution, child support and alimony. Also, the office attends courtroom sessions, conducts foreclosure sales, issues marriage licenses and oversees jury orientations.

County Recorder

The Clerk's duties as County Recorder include processing mortgages, liens, and deeds and indexing these documents for future search and retrieval.

Ex-Officio Clerk to the Board

As the official custodian of the Board of County Commissioner's records, the Clerk is responsible for preparing and preserving the minutes for their meetings as well as for other County events.

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OTHER NASSAU COUNTY CONSTITUTIONAL OFFICERS

John M. Drew
Tax Collector



Ph (904) 491-7400
(866) 815-4690

www.nassautaxes.com

Services provided at the Tax Collector's Office include issuing drivers licenses, vehicle registrations, hunting and fishing licenses and collecting property tax payments. There are four locations in Nassau County, including branches in Callahan, Hilliard, and at the Historic Courthouse in Fernandina Beach. The main office in Yulee includes a drive-through window.

Bill Leeper
Sheriff



Ph (904) 548-4009
(855) 725-2630

www.nassauso.com

The Sheriff's Office is responsible for defending the Constitution of the U.S. and Florida, enforcing all laws, and bringing to justice those who violate them. Their mission is also to improve the quality of life for its citizens by reducing crime through a dedicated partnership with the community.

Vicki P. Cannon
Supervisor of Elections



Ph (904) 491-7500
(866) 260-4301

www.votenassau.com

The Supervisor of Elections Office is responsible for conducting secure elections, maintaining accurate registration records, providing voter education, encouraging voter participation, and judiciously expending taxpayer dollars. Their mission includes providing exceptional service to the citizens of Nassau County, focusing on a strong team effort and working for the good of all.

A. Michael Hickox
Property Appraiser



Ph (904) 491-7300
(888) 615-4398

www.nassauflpa.com

It is the statutory responsibility of the Property Appraiser's office to list and appraise all properties within the County every year and to administer exemptions. Their commitment is to execute these duties and responsibilities in a fair and equitable manner, and provide accurate information and courteous, professional assistance to all who ask for it.



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John A. Crawford

Clerk of the Circuit
Court and Comptroller

www.nassauclerk.com



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Robert M. Foster Justice Center

76347 Veteran's Way
Yulee, FL 32097
Ph (904) 548-4600
(800) 958-3496

Nassau County Historic Courthouse Center

416 Centre Street
Fernandina Beach, FL 32034
Ph (904) 491-6430