

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

NASSAU COUNTY, FLORIDA



PREPARED BY THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

JOHN A. CRAWFORD

NASSAU COUNTY, FLORIDA

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PREPARED BY:

**John A. Crawford
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

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NASSAU COUNTY, FLORIDA

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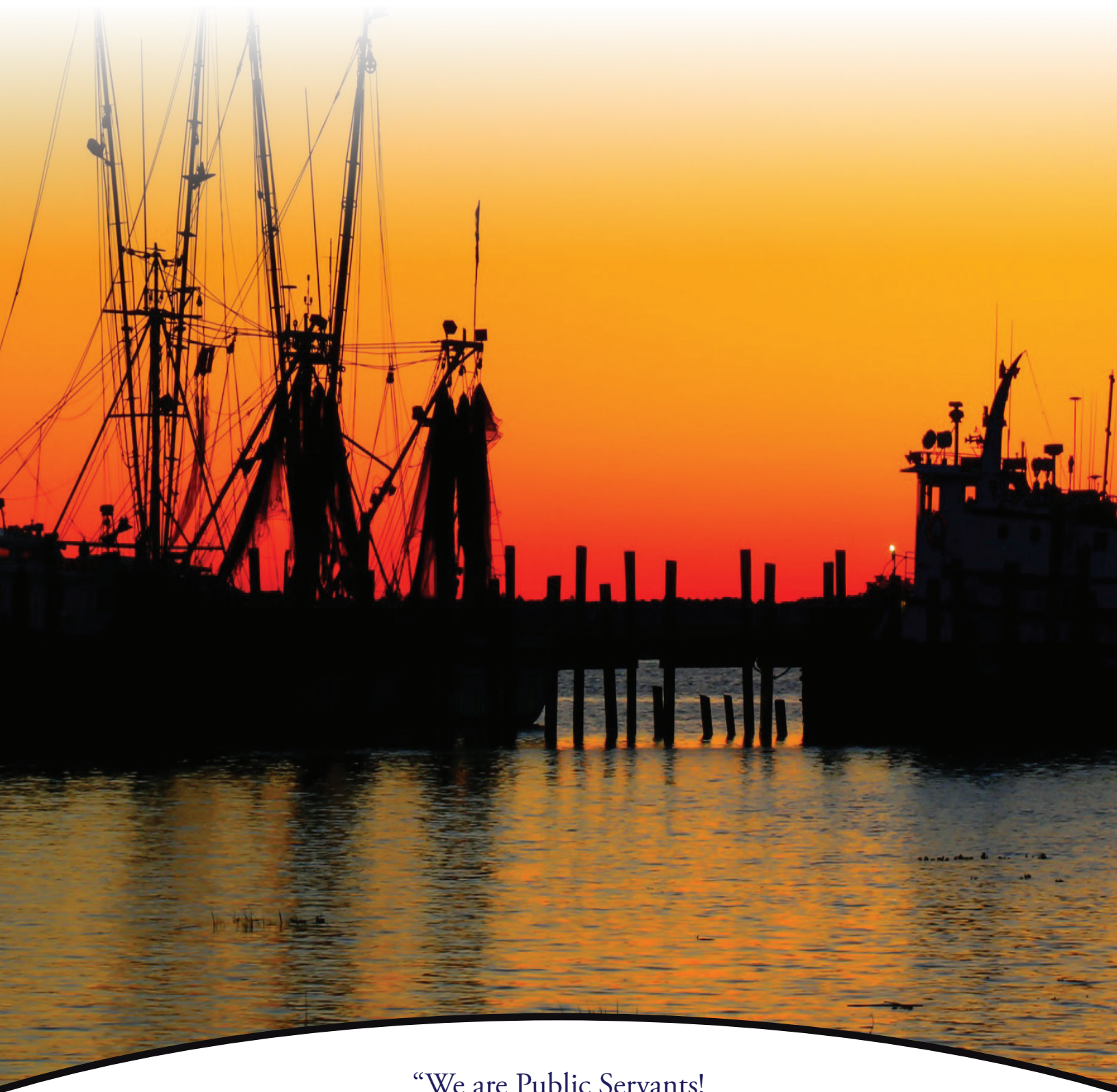
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INTRODUCTORY SECTION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



March 27, 2023

To the Citizens of Nassau County, Florida:

The Annual Comprehensive Financial Report (Annual Report) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2022 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the County's financial statements for the fiscal year ended September 30, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2022, are fairly presented in conformance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

Profile of the Government

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority and the Recreation and Water Conservation and Control District No. 1 are considered component units; however, they were inactive during the fiscal year and accordingly, financial statements were not prepared for these component units.

Separate audited financial reports are produced for the Board of County Commissioners and each constitutional officer to meet State requirements. For conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the Annual Report, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Manager supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted substantially on an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court and Comptroller (for all general fund functions) submit their budgets to the Board for approval. The court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44 Laws of Florida. The Clerk is required to submit the court-related portion of the budget to the Clerk of Courts Operations Corporation for approval.

Factors Affecting Financial Condition

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate, as well as the availability of a wide variety of real estate properties. The County's workforce for 2022 was estimated at 45,585 which is an increase of 4.8% from 2021, while the population for 2022 is estimated to have increased to 95,809 compared to 93,012 for 2021. The County's population increased 28.3% from 2013 to 2022. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries. The County's unemployment rate for 2022 was 2.3%, which is below the state average of 2.7% and the national average of 3.5%.

During fiscal year 2021-2022, the Building Department issued permits for 34 new commercial buildings, 1517 new single-family residences, and 60 new manufactured/modular homes. Several major commercial/residential developments were submitted and approved in fiscal year 2022. Examples are listed below:

- Hampton Manor – New 81,457 sq. ft. assisted living facility in Yulee
- Cube Smart – New 82,920 sq. ft. storage building in Yulee
- First Coast Mohs of Fernandina Beach - New 2,988 sq. ft. dermatology center
- Pet Supplies Plus – New 5,330 sq. ft. building in Yulee
- T-Mobile – New 2,412 sq. ft. mobile cell service building in Yulee
- Grumpy's Restaurant – New 2,765 sq. ft. restaurant in Yulee
- Grace Community Church - New 5,788 sq. ft. church in Yulee
- Rita's Italian Ice & Custard – New 1,400 sq. ft. building in Yulee

The County's taxable assessed value has increased from \$6,218,151,341 in fiscal year 2013 to \$11,102,272,520 in fiscal year 2022, a 78.5% increase. The County's tax base expanded by 9.1% in fiscal year 2022, increasing the taxable assessed values by \$927,935,570 compared to the prior fiscal year. The County will continue to actively pursue new commerce with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

For the fiscal year ended September 30, 2022, Nassau County's revenues in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances were up by \$14,140,545 (8.2%) from the prior year. Governmental Fund expenditures increased by \$4,746,936 (3.25%), resulting in an excess of revenues over expenditures of \$35,275,313.

The General Fund is the main operating account of the County. The General Fund had an excess of revenues over expenditures of \$21,241,843 compared to an excess of \$21,195,434 in the prior fiscal year. Revenues in the general fund increased by \$2,387,919 when comparing to 2021 due mainly to the increase in Ad Valorem tax valuation and County growth.

Expenditures in the General Fund increased by \$2,341,510 compared to the prior year. A large portion of the increase in expenditures was due to a \$1,837,928 increase in salaries and benefits. An \$8,221,706 increase in taxes collected contributed to the operating surplus. This resulted in a net increase in General Fund balance of \$11,687,337 and an ending fund balance on September 30, 2022 of \$67,884,141.

Major Initiatives

Nassau County's elected officials have strived to balance economic growth and the preservation of the community's environmental resources. New programs, projects, and initiatives that have been developed or planned for the future include:

Accomplishments For the Year

1. **Animal Services** – 2,196 animals came into Nassau County Animal Services this year, including stray, lost and surrendered animals. 1,492 animals were adopted, 374 animals were reunited with their families and 88 animals were transferred to rescues and other shelters.
2. **Building Department** – performed 1,356 open permit/lien search requests. Issued 4,998 new build, addition, rehab, roof, siding, and sign permits, 103 mobile and modular home permits, 3,964 electrical permits, 2,747 mechanical permits and 4,822 plumbing permits.
3. **Code Enforcement** – responded to over 693 code enforcement complaints received. Performed 1,949 lien searches. Enforced unsafe structure ordinance.
4. **The County Extension Office** – raised more than \$14,500 in donations and grants to support youth programming. Held first Master Gardener Plant Sale since 2019 generating \$5,000 to support horticulture program.
5. **Engineering Services** - completed Phases 1 and 2 of the Amelia Island Parkway Trail Project with FDOT. Completed Clements Road drainage project.
6. **Fire Rescue** – purchased one new engine and two new rescue units as part of the fleet replacement program. Received 1,252 fire calls and 9,168 EMS calls.
7. **Nassau County Libraries** - had 106,618 branch visits, 253,398 website visits, circulated 194,355 items and issued 4,145 library cards.

8. **Solid Waste** – hosted two household hazardous waste cleanup events. Applied and awarded a Small County Consolidated Waste Grant totaling \$93,750. 1,745 tons of household waste accepted at the Convenience Recycle Center and hauled to the Camden County Landfill.
9. **Road Department** – bagged and distributed over 30,000 sandbags for residents in preparation of Hurricane Ian. Crushed 7,500 tons of concrete in-house, saving \$118,000 on materials. Created and implemented a new safety program.

Goals for the Future

1. Create a more effective, efficient, and transparent local government.
2. Reduce dependency on residential property ad valorem tax revenue and strive to lower the overall millage rate (property tax rate).
3. Facilitate authentic civic engagement and nurture the collaborative pursuit of the greater common good.
4. Invest in people, prioritize human capital and strive to recruit, develop and retain top-tier professional talent and skilled labor.
5. Deliver world-class customer service and demonstrate the highest standards of public service.

Acknowledgments and Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Nassau County for its annual comprehensive financial report for the fiscal year ended September 30, 2021. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

An annual comprehensive financial report of this nature could not have been prepared on a timely basis without the dedicated efforts of the Clerk of the Circuit Court and Comptroller's Financial Services Department and the CPAs at Purvis Gray & Company, who helped us with their comments and advice.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



John A. Crawford
Clerk of the Circuit Court and Comptroller
Nassau County, Florida



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

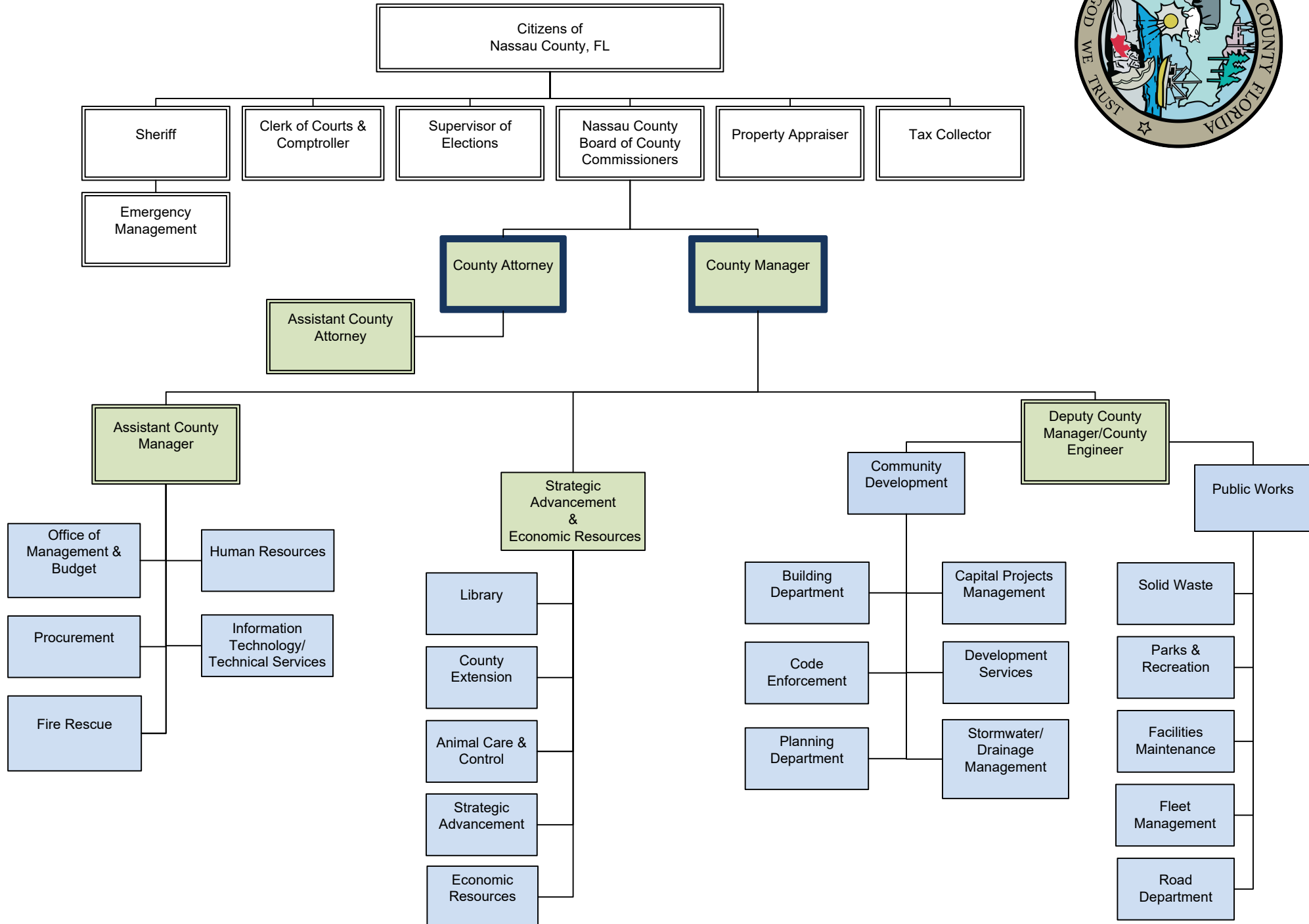
**Nassau County
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morill

Executive Director/CEO



NASSAU COUNTY, FLORIDA
LIST OF ELECTED AND APPOINTED OFFICIALS

Serving as of September 30, 2022

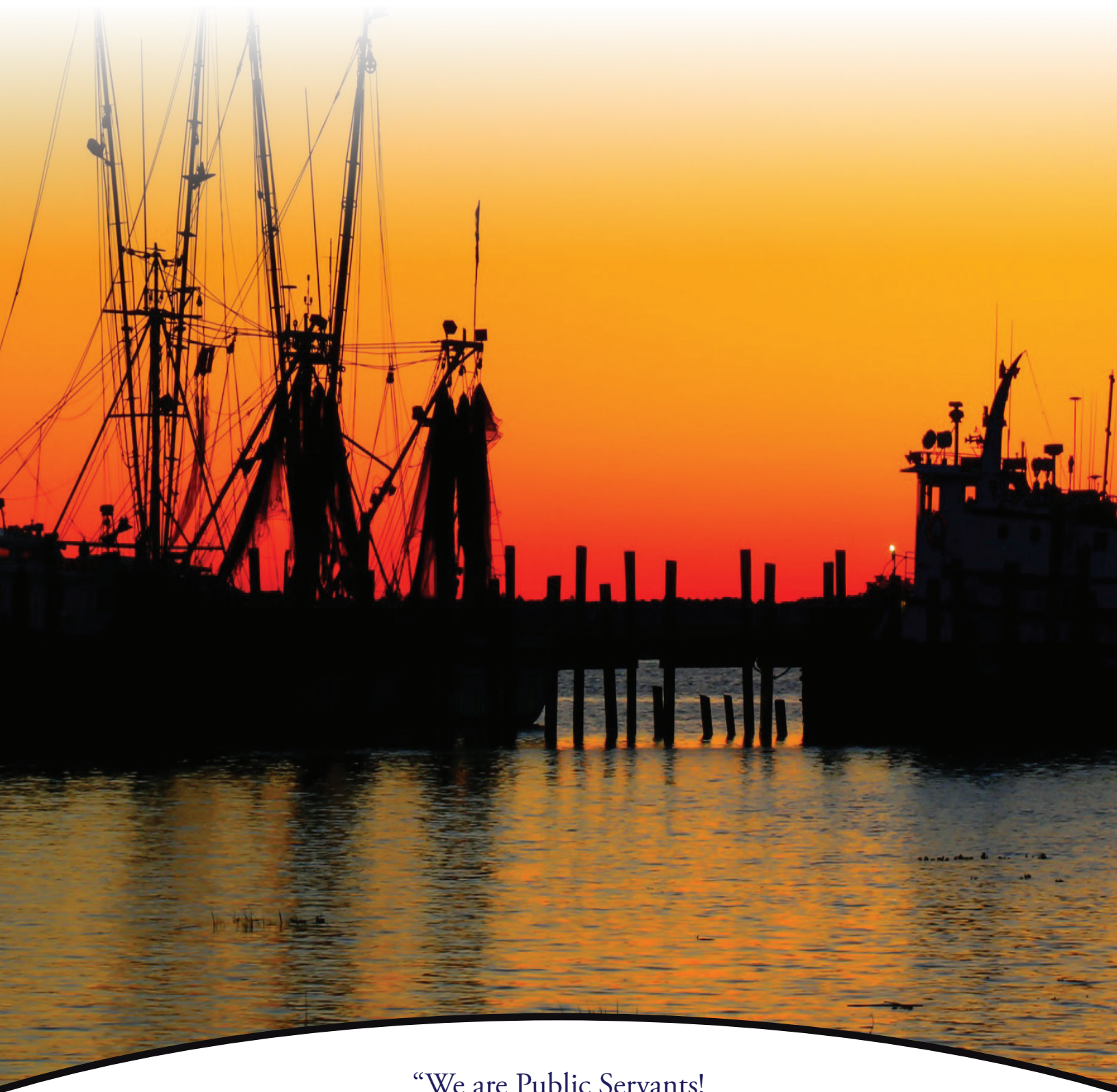
ELECTED OFFICIALS

Commissioner—District 3, Chairman	Jeff Gray
Commissioner—District 5, Vice Chairman	Klynt A. Farmer
Commissioner—District 2	Aaron C. Bell
Commissioner—District 4	Thomas R. Ford
Commissioner—District 1	John F. Martin
Clerk of the Circuit Court and Comptroller	John A. Crawford
Tax Collector	John M. Drew
Sheriff	Bill Leeper
Property Appraiser	A. Michael Hickox
Supervisor of Elections	Janet H. Adkins

APPOINTED OFFICIALS

County Manager	Taco Pope
County Attorney	Denise May

FINANCIAL SECTION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nassau County, Florida (the County) as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

As described in Note 1 to the financial statements, in 2022, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

As described in Note 22 to the financial statements, a prior period adjustment was made to record donated land and infrastructure. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the

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The Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules listed in the table of contents as "required supplementary information", be presented to supplement the basic financial statements. Such information, although not a

The Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

INDEPENDENT AUDITOR'S REPORT

part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and schedules present fairly, in all material respects, in relation to the basic financial statements as a whole.

Other Information

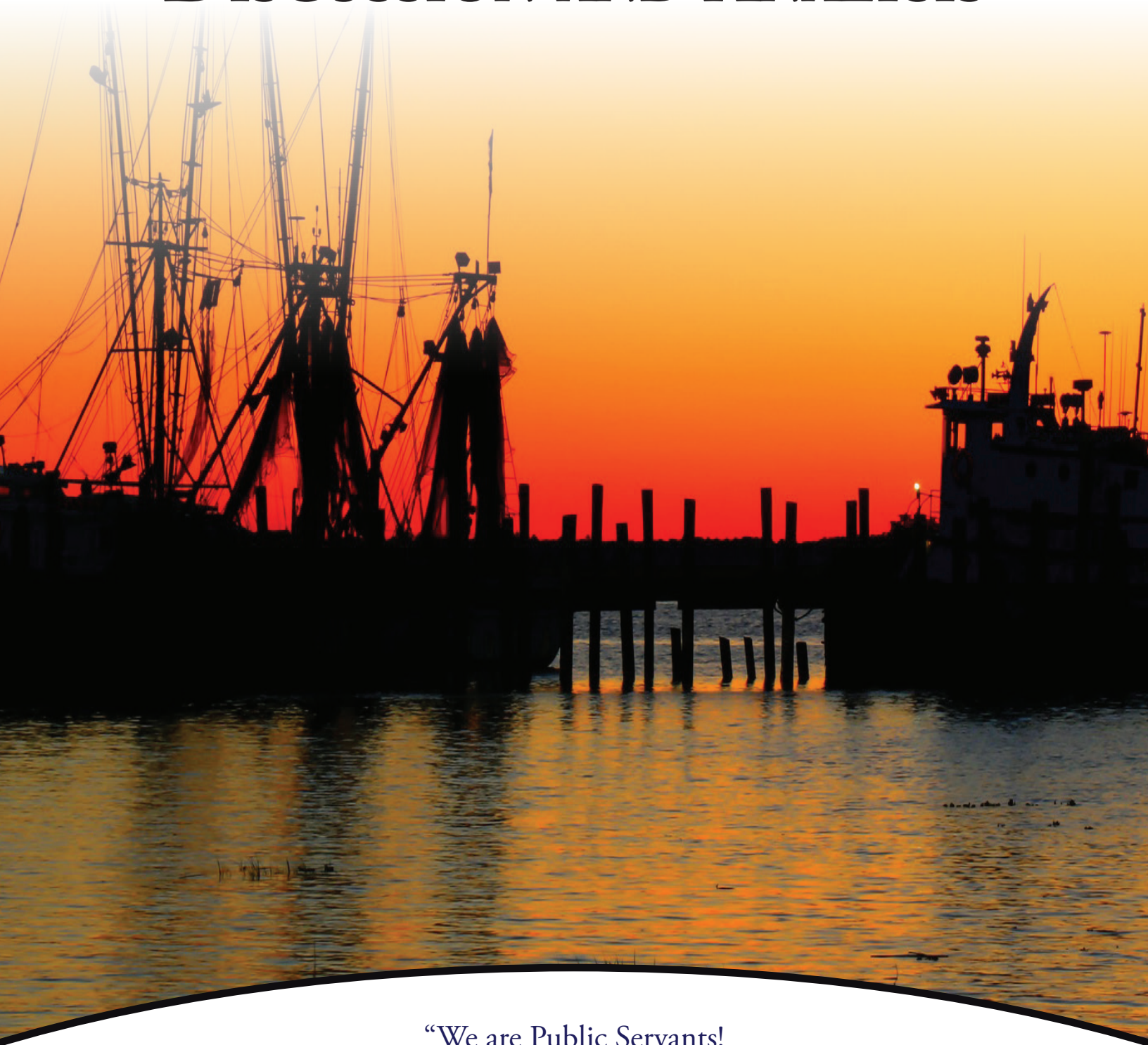
Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



March 22, 2023
Gainesville, Florida

MANAGEMENT'S DISCUSSION AND ANALYSIS



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

Management's Discussion and Analysis

This management's discussion and analysis of Nassau County's (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2022. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

Financial Highlights

- The assets of the County and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2022 by \$483,243,374 (net position). The net position included governmental activities of \$464,928,278 and business-type activities of \$18,315,096.
- The County had an excess of revenues to expenses of \$25,381,958 for the fiscal year, compared to an excess of \$38,340,191 in the prior year. General revenues & transfers increased by \$16,861,136 including increases of \$6,936,739 in property tax revenue and \$771,126 in state revenue sharing. There was an increase in sales tax revenue of \$7,077,167. Overall, program revenues decreased by \$8,227,293 due mostly to a decrease in *Coronavirus Aid, Relief and Economic Security Act (CARES)* grant funding. Program expenses had an overall increase of \$21,592,076. A substantial portion of the increase in program expenses relates to transportation \$5,256,372 and public safety \$9,727,112.
- The General Fund reported an excess of revenues to expenditures of \$21,241,843 compared to an excess of \$21,195,434 in the prior fiscal year. General Fund tax revenues were up \$8,221,706 compared to the prior year due to an increase in the County's taxable assessed value and substantial growth in the housing market. This resulted in a net increase of General Fund balance of \$11,687,337 and an ending fund balance on September 30, 2022 of \$67,884,141.
- The Water & Sewer proprietary fund reported a positive change in net position of \$630,385 in fiscal year 2022. This increase is significantly more than the negative change in net position of \$608,012 in the prior fiscal year.
- Outstanding long-term bonded debt and notes as of September 30, 2022, was \$26,891,578, a reduction of \$3,349,076 from the prior year. Of this amount, \$3,047,404 is considered due within one year.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. Below is a breakdown of Nassau County's fund types by count.

<u>Fund Type</u>	<u>Number</u>
General Fund	1
Debt Service Funds	2
Capital Projects Funds	9
Special Revenue Funds	33
Total Governmental Funds	45
Total Proprietary Funds	2
Total Custodial Funds	13

Management's Discussion and Analysis

(Continued)

Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances in a manner similar to private sector business. The statement of net position presents information on all of the County's assets, deferred outflow of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities consist of the water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Nassau County Housing Finance Authority and Recreation and Water Conservation and Control District No. 1. These component units had no revenues or expenditures during the fiscal year ended September 30, 2022; therefore, financial statements were not prepared for these component units.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Management's Discussion and Analysis

(Continued)

Fund Financial Statements *(Concluded)*

The County maintains forty-five (45) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, County Transportation Fund, Municipal Services Fund, Capital Projects Transportation Fund, Grants Fund and Comprehensive Impact Fee Ordinance Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its major funds, as well as all non-major funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses one enterprise fund to account for the fiscal activities relating to water and sewer utilities and the American Beach Water & Sewer District. Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the water and sewer utilities and American Beach Water & Sewer District.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining non-major fund statements and schedules.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$483,243,374 at the close of the fiscal year ended September 30, 2022.

At the end of the fiscal year 2022, the County is able to report a positive balance in net position for its governmental activities of \$464,928,278 as well as a positive balance in net position for its business type activities of \$18,315,096.

Management's Discussion and Analysis (Continued)

Government-Wide Financial Analysis (Concluded)

	Net Position					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and Other Assets	230,827,800	\$ 191,415,183	\$ 9,211,651	\$ 9,879,974	\$ 240,039,451	\$ 201,295,157
Capital Assets	404,582,061	409,386,405	16,905,527	14,297,223	421,487,588	423,683,628
Total Assets	635,409,861	600,801,588	26,117,178	24,177,197	661,527,039	624,978,785
Deferred Outflow of Resources	33,959,584	27,509,256	318,508	366,706	34,278,092	27,875,962
Outstanding Obligations	160,339,888	99,508,109	7,007,863	7,929,034	167,347,751	107,437,143
Other Liabilities	32,315,537	21,704,762	1,078,340	1,316,882	33,393,877	23,021,644
Total Liabilities	192,655,425	121,212,871	8,086,203	9,245,916	200,741,628	130,458,787
Deferred Inflows of Resources	11,785,742	64,407,898	34,387	126,646	11,820,129	64,534,544
Net Position:						
Net Investment in Capital Assets	383,443,933	388,963,402	10,395,443	6,846,450	393,839,376	395,809,852
Restricted	72,782,667	66,622,913	783,887	802,065	73,566,554	67,424,978
Unrestricted	8,701,678	(12,896,240)	7,135,766	7,522,826	15,837,444	(5,373,414)
Total Net Position	\$ 464,928,278	\$ 442,690,075	\$ 18,315,096	\$ 15,171,341	\$ 483,243,374	\$ 457,861,416

As of the end of fiscal year 2022, the County's total net position of \$483,243,374 includes \$393,839,376 (81.5%) of net investments in capital assets such as land, buildings, infrastructure, improvements, and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending.

Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position, \$73,566,554 (15.2%), represents resources that are subject to external restriction on how they may be used. On September 30, 2022, the County had a net pension liability for its participation in the Florida Retirement System of \$93.3 million, a net OPEB obligation of \$20.9 million, and a landfill post-closure liability of \$15.7 million, which contributed to an unrestricted net position of \$15,837,444.

Governmental Activities

Fiscal year 2022 governmental activities increased the County's net position by \$22,238,203 to \$464,928,278. Governmental activities revenues exceeded expenses by \$24,019,119 in fiscal year 2022 compared to the prior year excess of \$37,876,743. Factors contributing to this year-over-year change in net position include a \$15,016,548 increase in general revenue and transfers, a \$9,397,240 decrease in governmental program revenues and a \$21,323,806 increase in governmental program expenses. Of the \$15,016,548 increase in general revenues and transfers, property tax revenues increased 6.9 million or 8% from the prior year due to growth, as well as an increase in the taxable property values. In addition, one cent sales tax revenues increased by 3.1 million or 24% from the prior year due to population growth and increased spending in the area.

Management's Discussion and Analysis

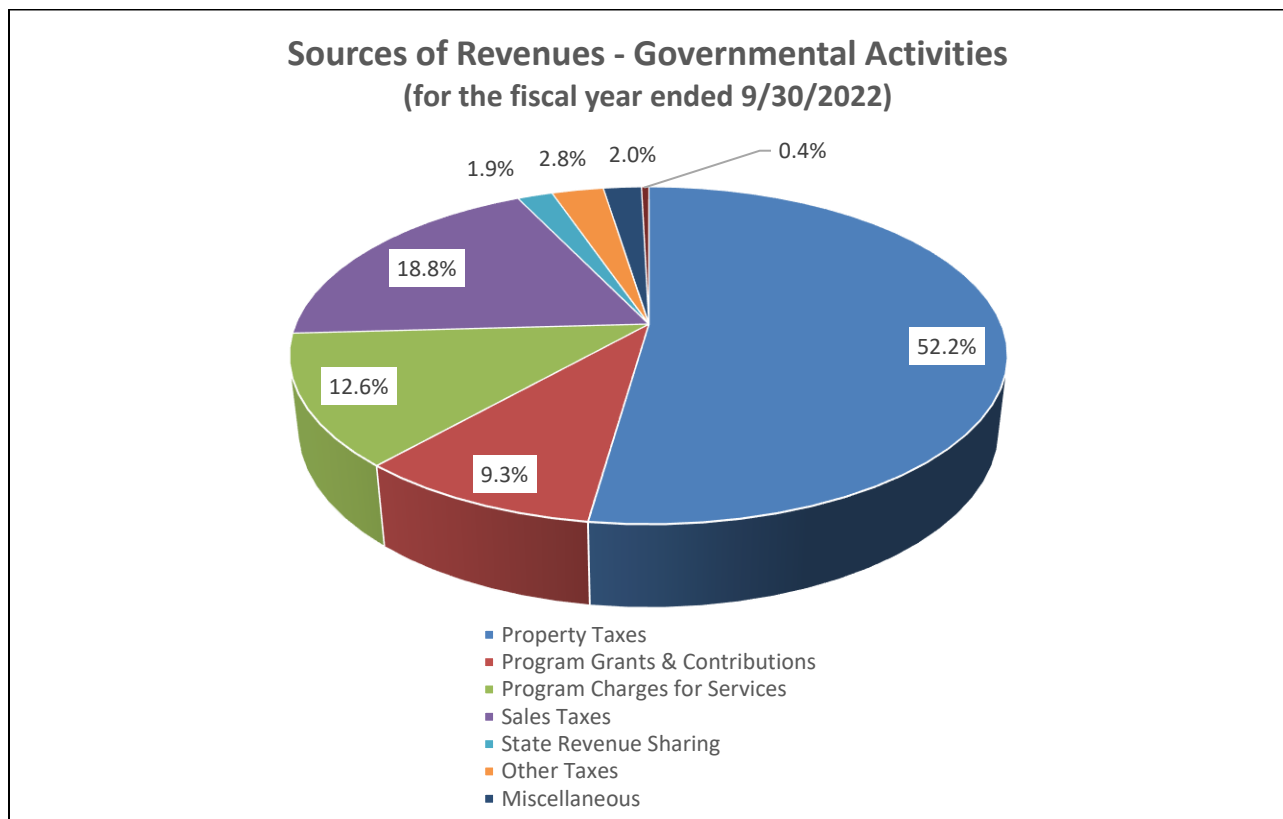
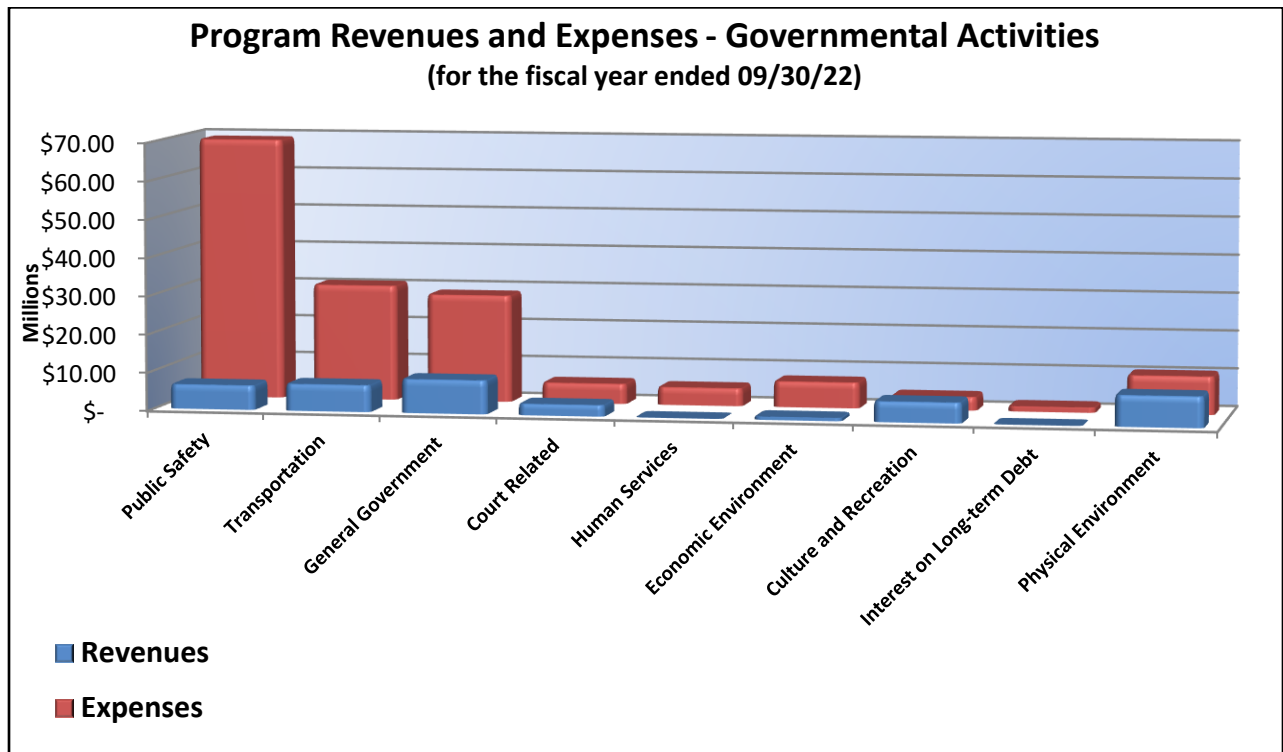
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Nassau County, Florida

Changes in Net Position

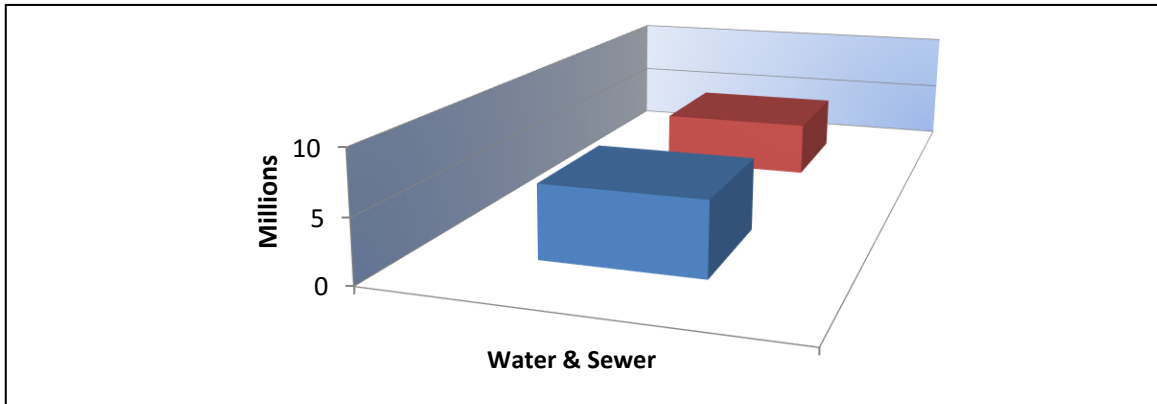
	Governmental Activities		Business-type Activities		Total	
	2022	2021 (Restated)	2022	2021	2022	2021 (Restated)
Revenues						
Program Revenues:						
Charges for Services	\$ 23,152,161	\$ 22,433,610	\$ 5,391,566	\$ 4,726,612	\$ 28,543,727	\$ 27,160,222
Operating Grants and Contributions	4,451,658	8,262,459	-	-	4,451,658	8,262,459
Capital Grants and Contributions	12,629,726	18,934,716	504,993	-	13,134,719	18,934,716
General Revenues:						
Property Taxes	96,114,683	89,177,944	-	-	96,114,683	89,177,944
Other Taxes	43,108,841	35,235,200	-	-	43,108,841	35,235,200
Other Revenues	4,501,118	2,448,076	6,008	8,294	4,507,126	2,456,370
Total Revenues	183,958,187	176,492,005	5,902,567	4,734,906	189,860,754	181,226,911
Expenses						
General Government	28,331,651	24,625,283	-	-	28,331,651	24,625,283
Court Related	5,386,267	4,987,940	-	-	5,386,267	4,987,940
Public Safety	68,874,932	59,147,820	-	-	68,874,932	59,147,820
Physical Environment	10,130,624	9,694,197	-	-	10,130,624	9,694,197
Transportation	30,480,039	25,223,668	-	-	30,480,039	25,223,668
Economic Environment	6,868,135	5,510,707	-	-	6,868,135	5,510,707
Human Services	4,772,620	4,578,441	-	-	4,772,620	4,578,441
Culture/Recreation	3,621,318	3,164,970	-	-	3,621,318	3,164,970
Interest on Long-term Debt	1,473,482	1,682,236	-	-	1,473,482	1,682,236
Water and Sewer	-	-	4,539,728	4,271,458	4,539,728	4,271,458
Total Expenses	159,939,068	138,615,262	4,539,728	4,271,458	164,478,796	142,886,720
Excess of Revenue Over Expense	24,019,119	37,876,743	1,362,839	463,448	25,381,958	38,340,191
Add: Contributions	-	-	-	-	-	-
Add: Transfers	(1,780,916)	65,958	1,780,916	(65,958)	-	-
Change in Net Position	22,238,203	37,942,701	3,143,755	397,490	25,381,958	38,340,191
Prior Period Adjustment	-	-	-	-	-	-
Net Position-						
Beginning of Year	442,690,075	402,118,374	15,171,341	14,773,851	457,861,416	416,892,225
Prior Period Adjustment	-	2,629,000	-	-	-	2,629,000
Net Position-End of Year	\$ 464,928,278	\$ 442,690,075	\$ 18,315,096	\$ 15,171,341	\$ 483,243,374	\$ 457,861,416

Management's Discussion and Analysis (Continued)



Management's Discussion and Analysis (Continued)

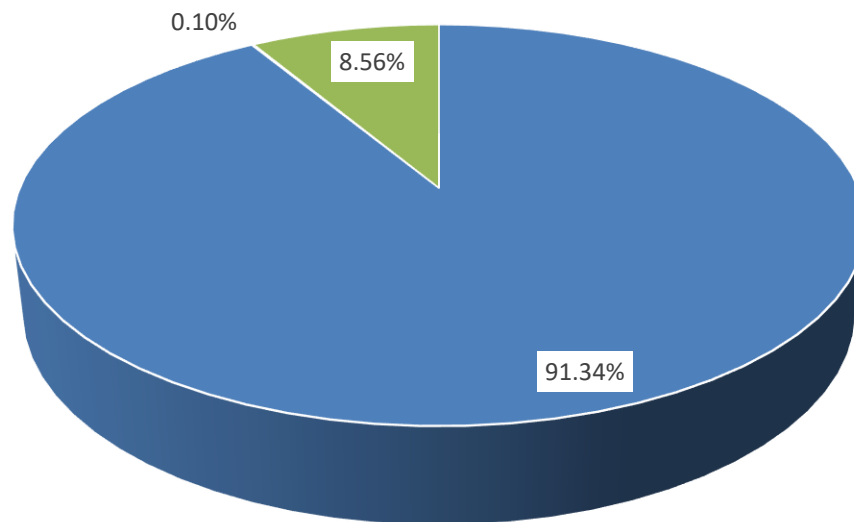
Program Revenues and Expenses - Business-type Activities (for the fiscal year ended 09/30/2022)



■ Revenues

■ Expenses

Sources of Revenue - Business-Type Activities (for the fiscal year ended 09/30/2022)



- Program Charges for Services
- Investment Earnings & Misc
- Capital Grants & Contributions

Management's Discussion and Analysis

(Continued)

Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2022, the County's governmental funds reported combined ending fund balances of \$195,242,303. This represents an increase of \$35,354,245 when compared to the prior year ending balance. A portion of fund balance in the amount of \$73,244,077 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$121,998,226 is non-spendable, restricted or committed to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, or 5) constrained by external third parties.

The general fund is the main operating fund of the County. At the end of fiscal year 2022, the general fund had a total fund balance of \$67,884,141, an increase of \$11,687,337 from the prior year. General fund revenues increased by \$2,387,919 when compared to the prior fiscal year, due primarily to a \$8,221,706 increase in tax revenue and a \$7,188,970 decrease in intergovernmental revenues. The net increase in tax revenue resulted from an increase in both Ad Valorem taxes and one-cent taxes. Expenditures in the general fund increased year to year by \$2,341,510. Major components of this increase included an increase of \$2,652,006 in general government expenditures. Transfers-in of \$4,350,788 (a \$1,637,620 decrease from fiscal year 2021), as well as transfers-out of \$14,349,264 (a \$2,698,955 increase from fiscal year 2021), also contributed to a net change in fund balance of \$11,687,337 and an ending fund balance of \$67,884,141.

A majority of the fund balance in the general fund in the amount of \$53,613,562 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$14,270,579 is non-spendable, restricted or committed. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 24.6% of the total General Fund expenditures. Total fund balance represents 79.3% of that same amount.

At the end of fiscal year 2022, the transportation fund had a fund balance of \$10,264,564, a decrease of \$2,525,824 when compared to the prior year fund balance. The decrease was primarily due to a \$5,323,984 of interfund transfers for capital road projects.

The municipal services fund had a total fund balance of \$13,586,311 at the end of fiscal year 2022. The net increase in fund balance of \$1,325,963 was primarily due to a \$4,246,623 excess of revenues to expenditures and a \$2,920,660 deficiency of other financing sources (uses).

The capital projects transportation fund had a fund balance of \$28,463,308 at the end of the fiscal year, an increase of \$11,078,729 as compared to the prior year ending balance. The increase was a result of transfers-in of \$12,864,262 from the general fund, county transportation fund, and mobility fees. There was an excess of expenditures over revenues of \$1,785,533 due mostly to road improvements of \$1,851,116 and a right of way land acquisition of \$1,048,579.

Management's Discussion and Analysis (Continued)

Analysis of the County's Fund Financials (Concluded)

The comprehensive impact fee ordinance fund had a fund balance of \$16,562,504 at the end of fiscal year 2022. This is a \$4,618,760 increase from the prior year, which is due solely to the collection of 2022 impact fees. There were expenditures of \$831,987, due primarily for park construction.

The County's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. The water and sewer fund is reported as a major enterprise fund. The funds overall net position increased by \$630,385 when comparing to the prior year. The increase was comprised of a \$3,388,238 increase in investment in capital assets, a \$18,178 decrease in restricted net position and a \$2,739,675 decrease in unrestricted net position. Operating income in fiscal year 2022 of \$890,702 was up from prior year operating income of \$447,315. Operating revenues increased in 2022 by \$421,504 and operating costs decreased by \$21,883 compared to fiscal year 2021.

Unrestricted net position of the water and sewer fund at the end of the fiscal year amounted to:

Fund	Unrestricted Net Position	
	2022	2021
Water and Sewer	\$ 4,365,065	\$ 7,104,740

Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the general fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual for all non-major funds with annually appropriated budgets. The budget and actual comparison schedules show the original budget, the final revised budget, actual results, and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2022, supplemental appropriations to the General Fund (Board only) budget were approximately \$18.9 million, or 14.2% of the original adopted budget.

- The major source of supplemental revenue was \$18,685,878 in adjustments for unanticipated cash forward. Other supplemental general fund revenues include \$107,634 in grant revenue, \$33,000 in State Contractual payments and donations of \$37,280.
- Major appropriations of the supplemental revenue include \$16,700,700 to Reserves, \$1,379,318 to Capital Expenses, \$25,766 to Other Contractual Services and \$286,093 to Professional Services.
- The significant revenue budgetary variances in the general fund were mainly the result of a payment from Jacksonville Electric Authority (JEA) and sales tax revenues coming in above state projections. The JEA payment was per an interlocal agreement for a ten (10) year true-up in the amount of \$2,030,606 payable to the County. Sales taxes revenues includes additional half-cent sales tax revenue of \$1,676,281, and one-cent sales tax revenue of \$3,832,213. Additionally, above projections, were ad valorem taxes of \$1,045,882 and rescue billing fees of \$922,133.

Management's Discussion and Analysis

(Continued)

- The significant general fund budgetary expenditure variances are related to CIP projects and capital outlay that were budgeted, but not expended in 2022; and unexpended personal services, due to vacancies/unfilled positions.

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2022, amounted to \$421,487,588 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County's capital assets can be found in Note 5 in Notes to Financial Statements.

Major capital asset events during the fiscal year include the following:

- Completed Tributary Park, Phase 1 at a cost of \$4.5M
- Completed Crawford Road paving at a cost of \$7.32M
- Completed Pages Dairy widening and resurfacing at a cost of \$4.93M
- Westside Regional Park, Phase 1 is under construction with a budget of \$4.43M
- Completed Nassau Crossing Park, Phase 1 at a cost of \$924K
- Updated the generator at the Detention Center at a cost of \$1.3M

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2022	2021 (Restated)	2022	2021 (Restated)	2022	2021 (Restated)
Land	85,318,283	82,281,590	167,966	167,966	85,486,249	82,449,556
Construction Work in Progress	10,546,849	21,699,113	3,420,271	872,897	13,967,120	22,572,010
Buildings & Improvements	44,845,692	45,743,091	406,698	426,537	45,252,390	46,169,628
Machinery & Equipment	25,137,152	25,564,860	661,217	684,240	25,798,369	26,249,100
Improvements Other than Bldg	993,723	993,723	-	-	993,723	993,723
Infrastructure	237,200,332	232,892,351	12,195,055	12,145,583	249,395,387	245,037,934
Leased Assets	540,030	746,906	54,320	74,872	594,350	821,778
Total	404,582,061	409,921,634	16,905,527	14,372,095	421,487,588	424,293,729

Management's Discussion and Analysis

(Concluded)

Long-Term Obligations

At the end of the fiscal year, the County had total outstanding bonds, notes, and other long-term obligations, including net pension liability, and other post-employment benefits in the amount of \$167,347,751. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt. The County's bonds payable decreased by \$3,316,723 in fiscal year 2022 with a balance outstanding of \$26,525,490 on September 30, 2022. The County had notes payable with a 2022 fiscal year-end balance of \$366,088.

The County's outstanding obligations increased by \$59,300,507 in fiscal year 2022 primarily due to a \$61,556,039 increase in net pension liability and a \$633,189 increase in Other Postemployment Benefit costs. These increases were partially offset by a \$3,316,723 reduction in bonds payable. Additional information on Nassau County's outstanding debt can be found in Note 8 in Notes to Financial Statements.

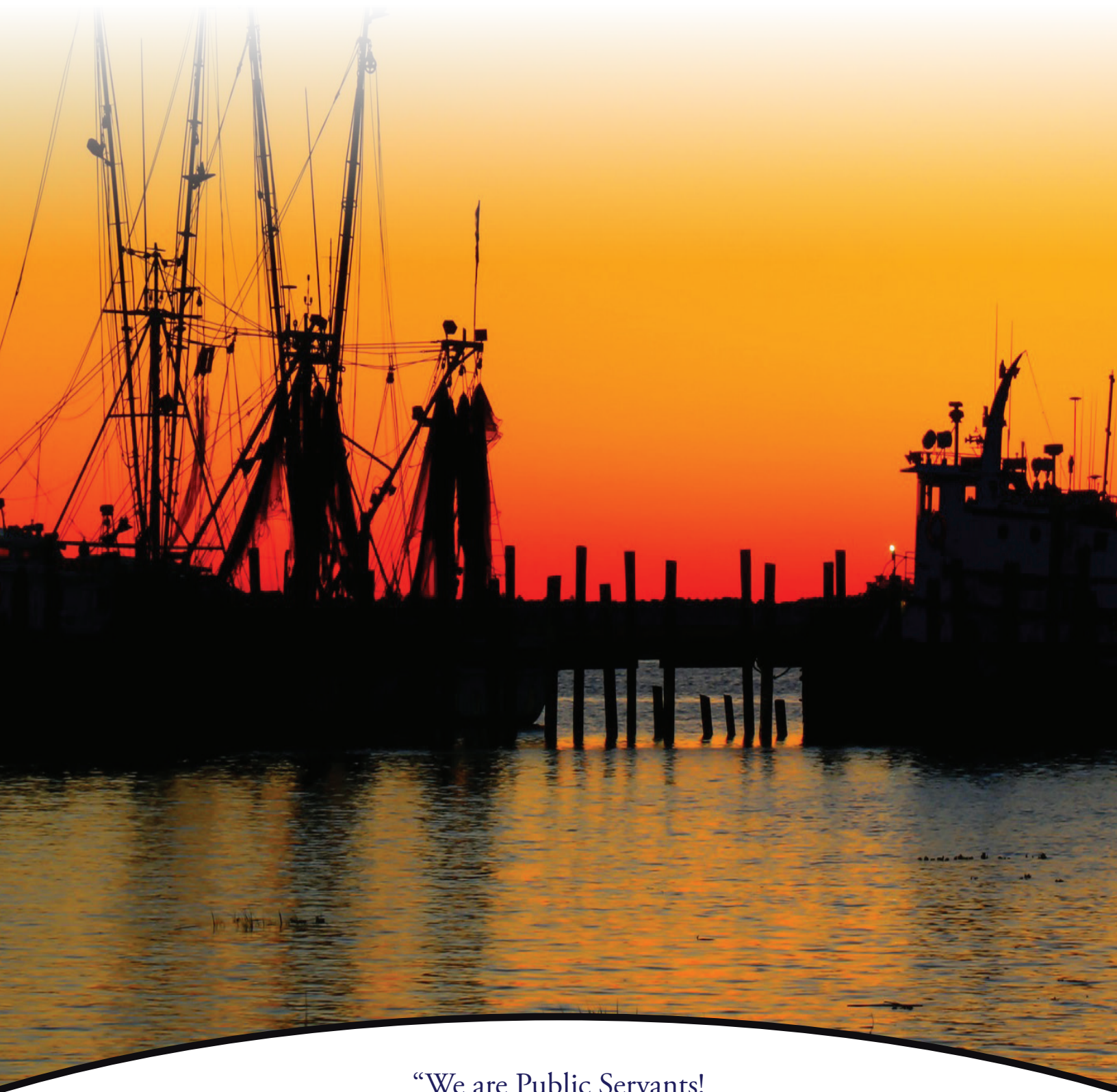
Long Term Obligations

	<u>2022</u>	<u>2021 (Restated)</u>
Governmental Activities:		
Notes Payable	366,088	508,441
Revenue Bonds	19,800,490	22,077,213
Compensated Absences	9,747,277	8,835,793
Lease Liability	544,193	746,906
Other Post-Employment Benefits	20,940,430	20,309,601
Landfill Closure/Post Closures	15,674,600	15,795,295
Net Pension Liability	93,266,810	31,770,089
Total Gov't Activities	<u>160,339,888</u>	<u>100,043,338</u>
Business-Type Activities:		
Revenue Bonds, Net	6,725,000	7,765,000
Compensated Absences	36,148	33,418
Lease Liability	54,421	74,872
Other Post-Employment Benefits	78,331	75,971
Net Pension Liability	113,963	54,645
Total Business-Type Activities	<u>7,007,863</u>	<u>8,003,906</u>
Total Outstanding Liabilities	<u>\$ 167,347,751</u>	<u>\$ 108,047,244</u>

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court and Comptroller's Financial Services Department at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website www.nassauclerk.com.

BASIC FINANCIAL STATEMENTS



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NASSAU COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
Assets			
Cash and Cash Equivalents	\$ 37,479,357	\$ 6,485,235	\$ 43,964,592
Equity in Pooled Investments	184,692,354	1,185,029	185,877,383
Accounts Receivable, Net	792,739	481,274	1,274,013
Loans Receivable, Net	32,000	-	32,000
Due from Other Governments	5,932,699	74,727	6,007,426
Inventories	360,347	60,104	420,451
Prepaid Items	1,538,304	1,213	1,539,517
Cash and Cash Equivalents - Restricted	-	924,069	924,069
Capital Assets:			
Non-Depreciable	95,865,132	3,588,237	99,453,369
Depreciable, Net	308,716,929	13,317,290	322,034,219
Total Assets	635,409,861	26,117,178	661,527,039
Deferred Outflow of Resources			
Unamortized Refunding Loss	-	269,337	269,337
Pension Related	29,824,684	33,704	29,858,388
OPEB Related	4,134,900	15,467	4,150,367
Total Deferred Outflow of Resources	33,959,584	318,508	34,278,092
Liabilities			
Accounts Payable	11,156,056	649,741	11,805,797
Other Current Liabilities	2,416,347	-	2,416,347
Retainage Payable	427,357	-	427,357
Internal Balances	(1,859)	1,859	-
Due to Other Governments	445,909	341,868	787,777
Unearned Revenue	17,277,626	-	17,277,626
Deposits	250,038	84,872	334,910
Accrued Interest Payable	344,063	-	344,063
Non-Current Liabilities:			
Due Within One Year	7,686,852	1,105,090	8,791,942
Due in More Than One Year	152,653,036	5,902,773	158,555,809
Total Liabilities	192,655,425	8,086,203	200,741,628
Deferred Inflows of Resources			
Pension Related	3,836,575	4,652	3,841,227
OPEB Related	7,949,167	29,735	7,978,902
Total Deferred Inflow of Resources	11,785,742	34,387	11,820,129
Net Position			
Net Investment in Capital Assets	383,443,933	10,395,443	393,839,376
Restricted for:			
Debt Service	1,496,250	568,647	2,064,897
Impact Fees	20,429,440	215,240	20,644,680
Mobility Fees	5,752,277	-	5,752,277
Capital Projects	3,284	-	3,284
Court Facilities	1,962,707	-	1,962,707
Tourist Development	18,261,573	-	18,261,573
Building Department	7,680,307	-	7,680,307
Grants and Other Purposes	17,196,829	-	17,196,829
Unrestricted	8,701,678	7,135,766	15,837,444
Total Net Position	\$ 464,928,278	\$ 18,315,096	\$ 483,243,374

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
Primary Government							
Governmental Activities:							
General Government	\$ 28,331,651	\$ 8,772,646	\$ 138,410	\$ 39,112	\$ (19,381,483)	\$ -	\$ (19,381,483)
Court-Related	5,386,267	2,252,072	788,157	-	(2,346,038)	-	(2,346,038)
Public Safety	68,874,932	5,140,351	1,343,289	-	(62,391,292)	-	(62,391,292)
Physical Environment	10,130,624	682,613	-	7,529,305	(1,918,706)	-	(1,918,706)
Transportation	30,480,039	3,698,464	1,981,059	1,452,496	(23,348,020)	-	(23,348,020)
Economic Environment	6,868,135	-	-	902,873	(5,965,262)	-	(5,965,262)
Human Services	4,772,620	37,724	20	-	(4,734,876)	-	(4,734,876)
Culture and Recreation	3,621,318	2,568,291	200,723	2,705,940	1,853,636	-	1,853,636
Interest on Long-Term Debt	1,473,482	-	-	-	(1,473,482)	-	(1,473,482)
Total Governmental Activities	159,939,068	23,152,161	4,451,658	12,629,726	(119,705,523)	-	(119,705,523)
Business-Type Activities:							
Water and Sewer	4,539,728	5,391,566	-	504,993	-	1,356,831	1,356,831
Total Business-Type Activities	4,539,728	5,391,566	-	504,993	-	1,356,831	1,356,831
Total Primary Government	\$ 164,478,796	\$ 28,543,727	\$ 4,451,658	\$ 13,134,719	(119,705,523)	1,356,831	(118,348,692)
General Revenues							
Property Taxes					96,114,683	-	96,114,683
Sales Taxes					34,513,318	-	34,513,318
State Revenue Sharing					3,487,340	-	3,487,340
Fuel Taxes					4,466,051	-	4,466,051
Utility Services Taxes					642,132	-	642,132
Investment Earnings					737,125	6,008	743,133
Miscellaneous					3,763,993	-	3,763,993
Transfers					(1,780,916)	1,780,916	-
Total General Revenues and Transfers					141,943,726	1,786,924	143,730,650
Change in Net Position					22,238,203	3,143,755	25,381,958
Net Position, Beginning of Year					440,061,075	15,171,341	455,232,416
Prior Period Adjustment					2,629,000	-	2,629,000
Net Position, Beginning of Year (Restated)					442,690,075	15,171,341	457,861,416
Net Position, End of Year					\$ 464,928,278	\$ 18,315,096	\$ 483,243,374

NASSAU COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	General Fund	County Transportation Fund	Municipal Services Fund
Assets			
Cash and Cash Equivalents	\$ 5,360,637	\$ 2,238	\$ 210,887
Equity in Pooled Investments	67,355,585	10,997,310	13,205,116
Accounts Receivable (Net of Allowance for Uncollectibles)	726,431	-	2,208
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Due from Other Funds	985,700	40,809	66,359
Due from Other Governments	3,825,438	585,067	207,682
Inventories	304,716	55,631	-
Prepaid Expenditures	163,975	-	1,365,753
Total Assets	78,722,482	11,681,055	15,058,005
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	5,895,386	1,240,473	1,079,528
Accrued Liabilities	2,391,036	-	-
Retainage Payable	-	14,868	-
Due to Other Funds	88,915	145,966	257,639
Due to Other Governments	120,602	287	1,203
Unearned Revenue	64,243	-	-
Deposits	2,100	10,440	-
Total Liabilities	8,562,282	1,412,034	1,338,370
Deferred Inflows of Resources	2,276,059	4,457	133,324
Fund Balances			
Non-Spendable	462,942	55,631	1,365,838
Restricted	1,404,157	-	103,905
Committed	12,403,480	1,355,884	1,456,797
Assigned	32,546,889	8,853,049	10,659,771
Unassigned	21,066,673	-	-
Total Fund Balances	67,884,141	10,264,564	13,586,311
Total Liabilities and Fund Balances	\$ 78,722,482	\$ 11,681,055	\$ 15,058,005

The notes to the financial statements are an integral part of this statement.

Grants	Capital Projects - Transportation Fund	Comprehensive Impact Fee Ordinance	Non-Major Governmental Funds	Total Governmental Funds
\$ 4,606,642	\$ 1,654,808	\$ 1,989,393	\$ 23,654,752	\$ 37,479,357
12,709,307	29,012,251	14,807,764	36,605,021	184,692,354
-	-	-	64,100	792,739
-	-	-	32,000	32,000
-	-	-	191,613	1,284,481
-	934,764	-	379,748	5,932,699
-	-	-	-	360,347
-	-	-	8,576	1,538,304
<u>17,315,949</u>	<u>31,601,823</u>	<u>16,797,157</u>	<u>60,935,810</u>	<u>232,112,281</u>
-	1,791,262	234,653	914,754	11,156,056
-	-	-	25,311	2,416,347
-	412,489	-	-	427,357
-	-	-	790,102	1,282,622
-	-	-	323,817	445,909
17,213,383	-	-	-	17,277,626
-	-	-	237,498	250,038
<u>17,213,383</u>	<u>2,203,751</u>	<u>234,653</u>	<u>2,291,482</u>	<u>33,255,955</u>
-	934,764	-	265,419	3,614,023
-	-	-	8,713	1,893,124
102,566	-	16,562,504	51,092,798	69,265,930
-	28,463,308	-	7,159,703	50,839,172
-	-	-	117,695	52,177,404
-	-	-	-	21,066,673
<u>102,566</u>	<u>28,463,308</u>	<u>16,562,504</u>	<u>58,378,909</u>	<u>195,242,303</u>
<u>\$ 17,315,949</u>	<u>\$ 31,601,823</u>	<u>\$ 16,797,157</u>	<u>\$ 60,935,810</u>	<u>\$ 232,112,281</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

Total Fund Balances of Governmental Funds \$ 195,242,303

**Amounts Reported for Governmental Activities in the Statement of
Net Position are Different Because:**

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Total Capital Assets	\$ 904,843,864	
(Less: Accumulated Depreciation)	<u>(500,261,803)</u>	
		404,582,061

Certain receivables do not provide current financial resources and, therefore, are reported as deferred inflows of resources in the funds.	3,614,023
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Certain pension and OPEB related amounts are being deferred and amortized over a period of years or are being deferred as contributions to the pension and OPEB plans made after the measurement date:

Deferred Outflows Related to Pensions	29,824,684	
Deferred Outflows Related to OPEB	4,134,900	
Deferred Inflows Related to Pensions	(3,836,575)	
Deferred Inflows Related to OPEB	<u>(7,949,167)</u>	
		22,173,842

Long-term liabilities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is generally not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Long-term liabilities at year-end consist of:

Revenue Bonds Payable	(19,132,255)	
Premium on Bonds Payable	(668,235)	
Notes Payable	(366,088)	
Capital Leases Payable	(544,193)	
Compensated Absences	(9,747,277)	
Accrued Interest Payable	(344,063)	
Post-Closure Landfill Liability	(15,674,600)	
Net OPEB Obligation	(20,940,430)	
Net Pension Liability	<u>(93,266,810)</u>	
		<u>(160,683,951)</u>

Total Net Position of Governmental Activities \$ 464,928,278

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	General Fund	County Transportation Fund	Municipal Services Fund
Revenues			
Taxes	\$ 87,923,322	\$ 9,843,368	\$ 17,893,886
Licenses and Permits	85,117	17,507	702,818
Intergovernmental Revenues	10,891,417	2,181,769	1,701,861
Charges for Services	5,348,581	30,391	554,276
Fines and Forfeitures	44,281	-	62,682
Investment Earnings (Loss)	(101,060)	82,331	106,748
Miscellaneous	2,672,100	130,889	170,134
Total Revenues	<u>106,863,758</u>	<u>12,286,255</u>	<u>21,192,405</u>
Expenditures			
Current:			
General Government Services	23,714,493	-	2,018,182
Public Safety	46,055,769	-	11,892,295
Physical Environment	1,859,175	-	-
Transportation	-	10,030,643	1,040
Economic Environment	1,300,895	-	-
Human Services	2,981,860	-	1,488,511
Culture and Recreation	2,664,195	-	-
Court-Related Expenditures	2,325,250	-	-
Capital Outlay	4,315,200	662,319	1,544,758
Debt Service:			
Principal Retirement	391,692	-	940
Interest and Fiscal Charges	13,386	-	56
(Total Expenditures)	<u>85,621,915</u>	<u>10,692,962</u>	<u>16,945,782</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>21,241,843</u>	<u>1,593,293</u>	<u>4,246,623</u>
Other Financing Sources (Uses)			
Reversion to State of Florida	-	-	-
Transfers in	4,350,788	1,317,199	302,085
Transfers (out)	(14,349,264)	(5,451,023)	(3,237,992)
Leases (Lessee)	436,369	-	15,247
Aid from Individuals	-	-	-
Sale of Capital Assets	7,601	14,707	-
Total Other Financing Sources (Uses)	<u>(9,554,506)</u>	<u>(4,119,117)</u>	<u>(2,920,660)</u>
Net Change in Fund Balances	11,687,337	(2,525,824)	1,325,963
Fund Balances, Beginning of Year	<u>56,196,804</u>	<u>12,790,388</u>	<u>12,260,348</u>
Fund Balances, End of Year	<u>\$ 67,884,141</u>	<u>\$ 10,264,564</u>	<u>\$ 13,586,311</u>

The notes to the financial statements are an integral part of this statement.

Grants	Capital Projects - Transportation Fund	Comprehensive Impact Fee Ordinance	Non-Major Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 12,803,484	\$ 128,464,060
-	-	5,309,514	8,003,762	14,118,718
984	6,710,597	-	8,633,710	30,120,338
-	-	-	2,439,435	8,372,683
-	-	-	593,775	700,738
94,435	154,790	141,233	258,646	737,123
-	186,421	-	607,513	3,767,057
<u>95,419</u>	<u>7,051,808</u>	<u>5,450,747</u>	<u>33,340,325</u>	<u>186,280,717</u>
542	-	962	2,117,534	27,851,713
-	-	710	1,485,693	59,434,467
-	-	-	978,111	2,837,286
-	2,630,938	-	425,657	13,088,278
-	-	-	5,764,235	7,065,130
-	-	-	114,843	4,585,214
-	-	4,098	7,925	2,676,218
-	-	-	1,883,826	4,209,076
-	6,206,403	826,217	12,025,922	25,580,819
-	-	-	1,707,154	2,099,786
-	-	-	1,563,975	1,577,417
<u>542</u>	<u>8,837,341</u>	<u>831,987</u>	<u>28,074,875</u>	<u>151,005,404</u>
<u>94,877</u>	<u>(1,785,533)</u>	<u>4,618,760</u>	<u>5,265,450</u>	<u>35,275,313</u>
-	-	-	(256,460)	(256,460)
-	12,864,262	-	8,183,749	27,018,083
-	-	-	(5,760,720)	(28,798,999)
-	-	-	40,932	492,548
-	-	-	1,601,452	1,601,452
-	-	-	-	22,308
<u>-</u>	<u>12,864,262</u>	<u>-</u>	<u>3,808,953</u>	<u>78,932</u>
94,877	11,078,729	4,618,760	9,074,403	35,354,245
<u>7,689</u>	<u>17,384,579</u>	<u>11,943,744</u>	<u>49,304,506</u>	<u>159,888,058</u>
<u>\$ 102,566</u>	<u>\$ 28,463,308</u>	<u>\$ 16,562,504</u>	<u>\$ 58,378,909</u>	<u>\$ 195,242,303</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Net Change in Fund Balances - Total Governmental Funds \$ 35,354,245

**Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$ 17,033,305	
(Current Year Depreciation)	(25,090,895)	
Contributions of Capital Assets	2,854,347	
Gain (Loss) on Disposal of Capital Assets	<u>(136,330)</u>	
		(5,339,573)

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds.		(6,582,090)
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Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		2,344,828
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The changes in net pension liability and pension related deferred outflows and inflows of resources result in an adjustment to pension expense in the statement of activities, but not in the governmental fund statements.		(3,411,121)
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The changes in the OPEB liability and OPEB related deferred outflows and inflows of resources result in an adjustment to OPEB expense in the statement of activities, but not in the governmental fund statements.		356,056
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in Accrued Interest Payable	29,687	
Amortization of Premiums	74,248	
Change in Post-Closure Liability	120,695	
Change in Lease Liabilities	202,712	
Change in Accrued Compensated Absences	<u>(911,484)</u>	
		<u>(484,142)</u>

Change in Net Position - Governmental Activities \$ 22,238,203

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUND
SEPTEMBER 30, 2022

	Business-Type Activities - Enterprise Funds		
	Water and Sewer	American Beach Water and Sewer District	Total
Assets			
Current Assets:			
Cash and Cash Equivalents	\$ 3,713,626	\$ 2,771,609	\$ 6,485,235
Cash and Cash Equivalents - Restricted	876,727	47,342	924,069
Equity in Pooled Investments	1,185,029	-	1,185,029
Accounts Receivable, Net	481,274	-	481,274
Due from Other Funds	22	-	22
Due from Other Governments	-	74,727	74,727
Inventories	60,104	-	60,104
Prepays	1,213	-	1,213
Total Current Assets	6,317,995	2,893,678	9,211,673
Non-Current Assets:			
Capital Assets (Net of Accumulated Depreciation Where Applicable)	16,157,356	748,171	16,905,527
Total Non-Current Assets	16,157,356	748,171	16,905,527
Total Assets	22,475,351	3,641,849	26,117,200
Deferred Outflow of Resources			
Unamortized Refunding Loss	269,337	-	269,337
Pension Related	33,704	-	33,704
OPEB Related	15,467	-	15,467
Total Deferred Outflow of Resources	318,508	-	318,508
Total Assets and Deferred Outflows	22,793,859	3,641,849	26,435,708
Liabilities			
Current Liabilities:			
Accounts Payable	527,759	21,908	549,667
Retainage Payable	100,074	-	100,074
Due to Other Funds	1,881	-	1,881
Due to Other Governments	240,799	101,069	341,868
Deposits	84,872	-	84,872
Bonds Payable	1,065,000	-	1,065,000
Other Postemployment Benefits	7,457	-	7,457
Net Pension Liability - HIS Current Portion	125	-	125
Compensated Absences	11,995	-	11,995
Lease Liability	20,513	-	20,513
Total Current Liabilities	2,060,475	122,977	2,183,452
Non-Current Liabilities:			
Compensated Absences	24,153	-	24,153
Other Postemployment Benefits	70,874	-	70,874
Bonds Payable, Long-Term	5,660,000	-	5,660,000
Net Pension Liability	113,838	-	113,838
Lease Liability	33,908	-	33,908
Total Non-Current Liabilities	5,902,773	-	5,902,773
Total Liabilities	7,963,248	122,977	8,086,225
Deferred Inflow of Resources			
Pension Related	4,652	-	4,652
OPEB Related	29,735	-	29,735
Total Deferred Inflow of Resources	34,387	-	34,387
Total Liabilities and Deferred Inflows	7,997,635	122,977	8,120,612
Net Position			
Investment in Capital Assets	9,647,272	748,171	10,395,443
Restricted for:			
Debt Service	568,647	-	568,647
Renewal and Replacement	215,240	-	215,240
Unrestricted	4,365,065	2,770,701	7,135,766
Total Net Position	\$ 14,796,224	\$ 3,518,872	\$ 18,315,096

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Business-Type Activities - Enterprise Funds		
		American Beach	
	Water and	Water and Sewer	
	Sewer	District	Totals
Operating Revenues			
Charges for Services	\$ 4,986,844	\$ -	\$ 4,986,844
Connection and Impact Fees	90,039	286,164	376,203
Other Income	26,108	2,411	28,519
Total Operating Revenues	5,102,991	288,575	5,391,566
Operating Expenses			
Contractual Services	50,332	-	50,332
Professional Services	2,348,521	110,227	2,458,748
Salaries and Benefits	86,160	-	86,160
Rentals and Leases	3,732	-	3,732
Utilities	303,992	-	303,992
Repairs and Maintenance	317,797	-	317,797
Gas and Oil	153	-	153
Depreciation	999,274	-	999,274
Other Expenses	102,328	16,269	118,597
Total Operating Expenses	4,212,289	126,496	4,338,785
Operating Income (Loss)	890,702	162,079	1,052,781
Non-Operating Revenues (Expenses)			
Interest Earnings	6,008	-	6,008
Interest and Other Debt Service Costs	(200,943)	-	(200,943)
Intergovernmental Revenues	-	504,993	504,993
Total Non-Operating Revenues (Expenses)	(194,935)	504,993	310,058
Income (Loss) Before Transfers	695,767	667,072	1,362,839
Transfers			
Transfers in	-	1,850,000	1,850,000
Transfers (out)	(65,382)	(3,702)	(69,084)
Total Transfers	(65,382)	1,846,298	1,780,916
Change in Net Position	630,385	2,513,370	3,143,755
Total Net Position, Beginning of Year	14,165,839	1,005,502	15,171,341
Total Net Position, End of Year	\$ 14,796,224	\$ 3,518,872	\$ 18,315,096

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Business-Type Activities - Enterprise Funds		
	Water and Sewer	American Beach Water and Sewer District	Total
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 4,419,754	\$ 288,575	\$ 4,708,329
Cash Payments to Vendors for Goods and Services	(2,871,139)	37,839	(2,833,300)
Cash Payments to Employees	(112,034)	-	(112,034)
Net Cash Provided by (Used in) Operating Activities	1,436,581	326,414	1,762,995
Non-Capital Financing Activities			
Due from Other Governments	473,914	(74,727)	399,187
Intergovernmental Revenue	-	504,993	504,993
Transfer in (out)	(65,404)	1,846,298	1,780,894
Net Cash Provided by (Used in) Non-Capital Financing Activities	408,510	2,276,564	2,685,074
Capital and Related Financing Activities			
Acquisition of Property, Plant and Equipment	(3,374,927)	(160,755)	(3,535,682)
Proceeds from Sale of Property, Plant and Equipment	2,525	-	2,525
Principal Payments on Bonds	(1,040,000)	-	(1,040,000)
Payment of Interest and Other Debt Costs	(156,053)	-	(156,053)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(4,568,455)	(160,755)	(4,729,210)
Investing Activities			
Interest Received	6,008	-	6,008
Purchase of Investments	2,894,110	-	2,894,110
Net Cash Provided by (Used in) Investing Activities	2,900,118	-	2,900,118
Net Increase (Decrease) in Cash and Cash Equivalents	176,754	2,442,223	2,618,977
Cash and Cash Equivalents, Beginning of Year	4,413,599	376,728	4,790,327
Cash and Cash Equivalents, End of Year	\$ 4,590,353	\$ 2,818,951	\$ 7,409,304
<u>Reported in Statement of Net Position as</u>			
Cash and Cash Equivalents	\$ 3,713,626	\$ 2,771,609	\$ 6,485,235
Cash and Cash Equivalents - Restricted	876,727	47,342	924,069
Total	\$ 4,590,353	\$ 2,818,951	\$ 7,409,304

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	Business-Type Activities - Enterprise Funds		
	Water and Sewer	American Beach Water and Sewer District	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u>			
Operating Income (Loss)	\$ 890,702	\$ 162,079	\$ 1,052,781
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	999,274	-	999,274
Changes in Assets - Decrease (Increase):			
Decrease (Increase) in Accounts Receivable	(30,421)	-	(30,421)
Decrease (Increase) in Due from Other Funds	803	-	803
Decrease (Increase) in Inventory	14,259	-	14,259
Decrease (Increase) in Prepaid Expense	(624)	-	(624)
Decrease (Increase) in Deferred Outflows	3,308	-	3,308
Changes in Liabilities - Increase (Decrease):			
Increase (Decrease) in Accounts Payable	188,913	(579,310)	(390,397)
Increase (Decrease) in Due to Other Governments	51,847	101,069	152,916
Increase (Decrease) in Due to Other Funds	(640,709)	642,576	1,867
Increase (Decrease) in Deposits	(12,920)	-	(12,920)
Increase (Decrease) in Compensated Absences	2,730	-	2,730
Increase (Decrease) in Net Pension Liability	59,318	-	59,318
Increase (Decrease) in Deferred Inflows	(92,259)	-	(92,259)
Increase (Decrease) in Other Postemployment Benefits	2,360	-	2,360
Net Cash Provided by (Used in) Operating Activities	\$ 1,436,581	\$ 326,414	\$ 1,762,995

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2022

	Total Custodial Funds
Assets	
Cash and Cash Equivalents	\$ 8,281,846
Equity in Pooled Investments	-
Accounts Receivable	197,692
Due from Other Governments	7,839
Total Assets	<u>8,487,377</u>
Liabilities	
Accounts Payable and Accrued Liabilities	68,577
Due to Other Governments	2,173,791
Due to Bond Holders	972,393
Other Liabilities	7,515
Undistributed Collections	2,828,918
Total Liabilities	<u>6,051,194</u>
Net Position, Held in a Custodial Capacity to be Disbursed	<u><u>\$ 2,436,183</u></u>

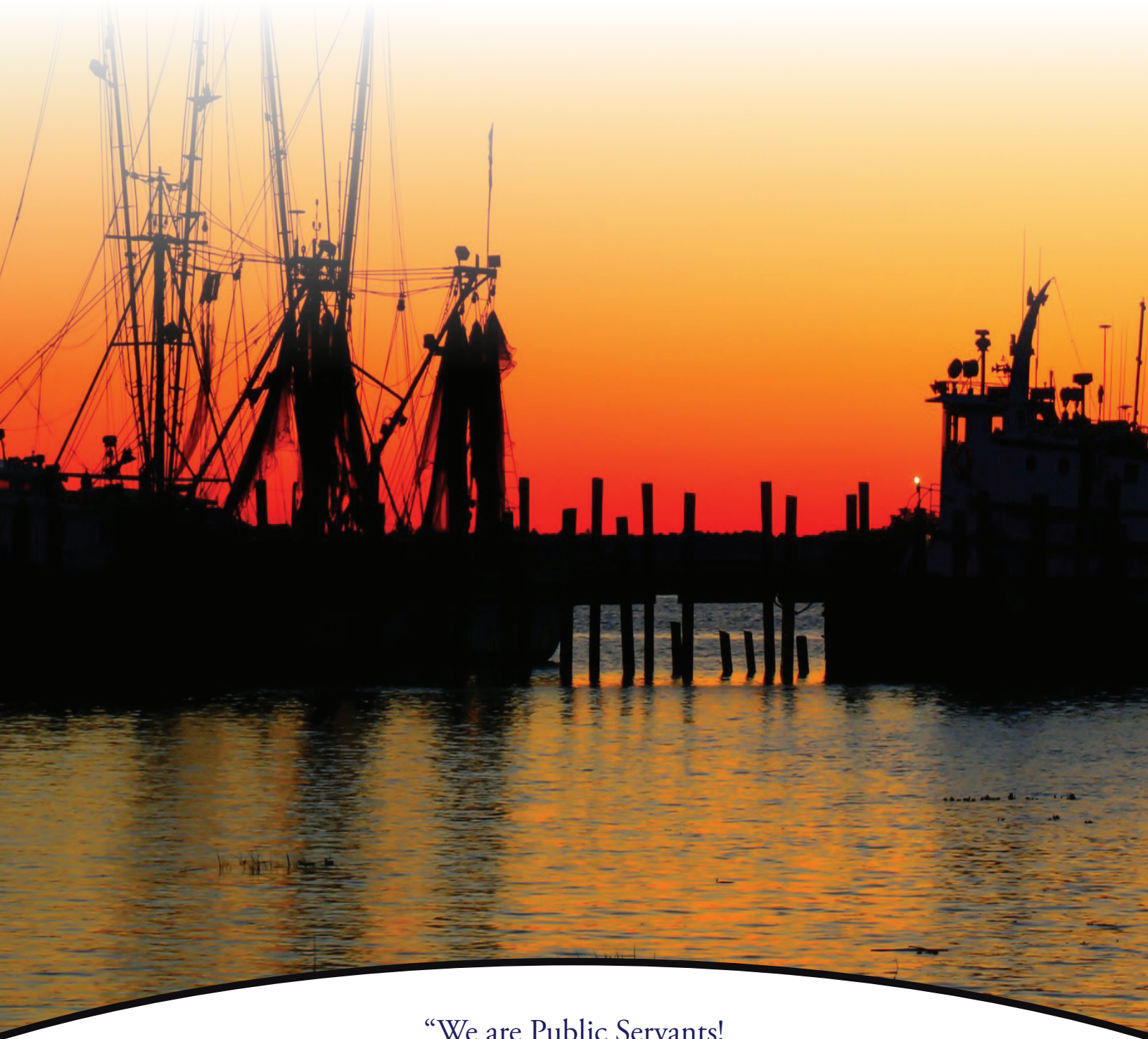
The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Total Custodial Funds
Additions	
Property Taxes and Fees Collected	\$ 103,210,122
Licenses and Tag Fees Collected	17,234,299
Impact Fees Collected for Other Governments	6,209,175
Inmate Funds Collected	1,310,432
Fines, Forfeitures, and Fees Collected	4,507,297
Tax Deeds and Fees Collected	774,205
Support and Fees Collected	6,428
Special Assessments	2,163,693
Registry of the Court and Fees Collected	3,699,358
Recording Fees Collected	5,545,290
Bail Bonds and Fees Collected	261,342
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	59,656,826
Tourist Development Fees Collected	11,412,420
Total Additions	215,990,887
Deductions	
Inmate Funds Disbursed	1,323,988
Fines, Forfeitures, and Fees Disbursed	4,115,561
Licenses and Tag Fees Disbursed	17,234,299
Property Taxes and Fees Disbursed	103,210,122
Tax Deeds and Fees Disbursed	909,229
Support and Fees Disbursed	6,428
Special Assessments Fees Disbursed	2,077,147
Registry of the Court and Fees Disbursed	3,510,720
Recording Fees Disbursed	5,343,216
Bail Bonds and Fees Disbursed	157,450
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	59,659,525
Tourist Development Fees Disbursed	11,412,420
Impact Fees Disbursed	6,209,175
Total Deductions	215,169,280
Non Operating Revenues	
Disbursement to Other Government	(86,546)
Total Non-Operating Revenues (Expenses)	(86,546)
Change in Net Position	735,061
Net Position, Beginning of Year	1,701,122
Total Net Position, End of Year	\$ 2,436,183

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NASSAU COUNTY, FLORIDA
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September 30, 2022

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NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Note 1 - Summary of Significant Accounting Policies

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

A. Reporting Entity

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners (the Board) and elected Constitutional Officers, who are governed by federal and state statutes, regulations, and County ordinances.

The Board and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the Clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Beginning July 1, 2013, the court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44, Laws of Florida. Any excess of revenues and other financing sources received over expenditures of the general fund are remitted to the Board at year-end. Any excess of revenues over court-related expenditures of the court fund are remitted to the State of Florida at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County and is considered a blended component unit of the County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2022. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA and, accordingly, no financial data for NCHFA is presented in these financial statements.

NASSAU COUNTY, FLORIDA
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The Recreation and Water Conservation and Control District No. 1 (RWCCD) is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County. The Board sits as the governing body. The RWCCD had no revenues or expenditures during the fiscal year ended September 30, 2022. In addition, the RWCCD did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for RWCCD and, accordingly, no financial data for RWCCD is presented in these financial statements.

The American Beach Water Sewer District is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the County.

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. Generally, the effect of the interfund activity has been eliminated from these statements, unless interfund services were provided. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets; deferred outflows of resources; liabilities; deferred inflows of resources; fund balances, or net position, as appropriate; and revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds, and fiduciary funds in the financial statements. The following funds are used by the County:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund**—is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds. The General Fund for the County includes the General Fund for the Board and each of the Constitutional Officers. The effect of interfund activity has been eliminated from these financial statements.
- ▶ The **County Transportation Fund**—is used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County's share of state gasoline taxes.
- ▶ The **Municipal Services Fund**—is used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes and state revenue sharing.
- ▶ The **Grants Fund**—is used to account for the proceeds of grant revenue sources that are restricted or committed to expenditure for specified purposes.
- ▶ The **Capital Projects - Transportation Fund**—is used to account for all financial resources used for the acquisition or construction of major transportation-related capital facilities and/or projects. Funding is provided from a variety of funding sources.
- ▶ The **Comprehensive Impact Fee Ordinance Fund**—use to account for the district expenditures associated with capital expansion. Funding is provided from impact fees on new constructions.

● **Non-Major Governmental Funds**

- ▶ **Special Revenue Funds**—are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.
- ▶ **Debt Service Funds**—are used to account for the accumulation of resources for, and the payment of, interest, principal, and related costs on general long-term debt.
- ▶ **Capital Projects Funds**—are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

■ **Major Proprietary Funds**

- **Proprietary Funds**—are used to account for operations either: (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

- ▶ **The Water and Sewer Fund**—accounts for water and wastewater services provided to approximately 3,300 customers on 4,800 acres located entirely in the County, situated north of the Duval County line and south of the City of Fernandina Beach.
- **Non-Major Proprietary Funds**
 - ▶ **American Beach Water Sewer District**—are used to account for the proceeds of specific revenue sources related to the planning, design, and construction of water and sewer facility located at American Beach.
- **Fiduciary Funds**
 - The custodial funds are fiduciary funds which are used it to account for assets received and held by the County in the capacity of a trustee or as an agent for individuals, government agencies, and other public organizations.
- D. **Measurement Focus**
 - **Government-Wide Financial Statements**—The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources and liabilities and deferred inflows of resources are included on their Statement of Net Position, and the reported net position (total reported assets plus deferred outflows of resources less total reported liabilities and deferred inflows of resources) provides an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net position.
 - **Governmental Funds**—General, special revenue, debt service, and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Accordingly, the reported fund balances are considered a measure of available, spendable, or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.
 - **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included on the statement of net position, and the reported net position provides an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net position.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges for services. Operating expenses include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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- **Fiduciary Funds**—Fiduciary funds are accounted for using the accrual basis of accounting. Per Governmental Accounting Standards Board (GASB) Statement No. 84, fiduciary funds will now report additions and deductions within the Statement of Changes in Fiduciary Net Position. Fiduciary fund assets and liabilities are reported using an economic resources measurement focus and accrual basis of accounting.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become “measurable and available”).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be “available” if they are collected within sixty days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents, and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, pensions, and other postemployment benefits are recorded only when payment is due.

The proprietary funds and fiduciary funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

F. Cash and Cash Equivalents

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits, and short-term investments with maturities of less than three months.

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

G. Deposits and Investments

The County’s investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. The County is allowed to invest in: (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on, which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the Board; (6) commercial paper; (7) corporate bonds; (8) derivative securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

H. Accounts Receivable

Accounts receivable are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net position - proprietary funds. The allowances for uncollectible accounts are based upon aging schedules of related collection experiences of such receivables.

I. Interfund Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as “internal balances” in the government-wide financial statements.

J. Inventories and Prepaid Items

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. On the balance sheet - governmental funds, the prepaid and inventory balances reported are offset by a non-spendable fund balance classification which indicates these balances do not constitute “available spendable resources” even though it is a component of net current assets. The cost of governmental fund-type inventories is recorded as expenditure when consumed; therefore, the inventory asset amount is not available for appropriation.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded, under the consumption method, as prepaid items in both government-wide and fund financial statements.

K. Unamortized Refunding Loss

Losses resulting from the refunding of debt are reported as deferred outflow of resources and recognized as a component of interest expense over the remaining life of the refunded debt or the new debt, whichever is shorter.

L. Fund Balance

Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned:

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because: (a) they are not expected to be converted to cash, or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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- **Restricted**—This component of fund balance consists of amounts that are constrained either: (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or (b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance) of the County’s governing authority, the Board. These committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (e.g., ordinance) employed to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by less-than-formal action of the County’s governing body (e.g., resolution). The County’s fund balance policy was adopted under the County’s resolution No. 2013-105. Changes in assigned fund balance require prior approvals from the governing body through less-than-formal action (e.g., resolution), the County Manager and Budget Officer. In addition, residual balances in capital projects and debt service funds are considered assigned for the general purpose of the respective funds.
- **Unassigned**—This classification is used for: (a) negative unrestricted fund balances in any governmental fund, or (b) fund balances within the general fund that are not restricted, committed, or assigned.
- **Flow Assumption**— When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use in any governmental fund, it is the County’s policy to use committed resources first, then assigned, and then unassigned as needed.

M. Net Position

Net position of proprietary funds, governmental activities, and business-type activities are made up of three components. *Net investment in capital assets* represents net capital assets less related long-term liabilities, where unspent debt proceeds increase this amount. *Restricted net position* represents assets that are legally restricted for specific purposes. They include bond sinking and reserve funds; special revenues restricted by statute, ordinance, and bond proceeds; and other sources restricted for capital projects or improvements. The balance of net position is considered *unrestricted net position*.

N. Restricted Assets

Certain resources in the water and sewer enterprise fund are set-aside for payment of capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net position because their use is limited. All cash and investments classified as restricted are the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County’s practice is to use the restricted resources first, then unrestricted resources as they are needed.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

O. Capital Assets and Long-Term Liabilities

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net position as part of the basic financial statements of the County.

The capital assets used in the operations of the Board, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for and thus maintains capital asset records pertaining to equipment used in operations.

The County capitalizes all capital assets, which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

Capital Asset Category	Capitalization Threshold
Buildings	\$25,000
Building Improvements	Greater of \$25,000 or 10% of Original Value
Improvements to Land Other than Buildings	\$10,000
Land	All
Leases	\$15,000
Easements or Right-of-Way	\$10,000
Infrastructure:	
Roads	\$250,000
Subdivisions	\$250,000
Bridges	\$50,000
Sidewalks	\$10,000
Street Lighting System	\$25,000
Drainage Systems	\$50,000
Additions or Improvements to Infrastructure	Greater of \$100,000 or 10% of Original Cost

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

Buildings and Infrastructure	15-40 Years
Machinery and Equipment	5-20 Years
Computer Equipment	3-5 Years
Leases	Lease Term

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-40 Years
Equipment	3-20 Years

P. Deferred Inflows/Outflows of Resources

Deferred inflows of resources reported on applicable governmental fund types represent revenues, which are measureable but not available in accordance with the modified accrual basis of accounting. The deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. Deferred outflows of resources represent consumption of net assets that applies to future periods. Deferred outflows have a positive effect on net position, similar to assets.

Q. Compensated Absences

Annual, sick, bonus, and compensatory leave amounts accumulate and vest in accordance with the policies of the Board, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections, and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest.

For governmental activities, compensated absences are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

R. Other Postemployment Benefits

The County has recorded the liability in the government-wide statements and the enterprise funds for postemployment benefits other than pensions. For governmental activities, other postemployment benefits (OPEB) are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department. The financial reporting requirements for governments whose employees are provided with OPEB, include the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources, and expenses.

S. Net Pension Liability

In the government-wide and proprietary fund statements, the net pension liability represents the County's proportionate share of the net pension liability of the cost-sharing pension plans in which it participates. This liability represents a share of the present value of projected benefit payments to be provided through cost-sharing plans, less the amount of the cost-sharing plans' fiduciary net position. The County participates in both the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy Program (HIS) defined benefit plan administered by the Florida Division of Retirement. The County allocated the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense to the funds and functions/activities based on their respective contribution made to the pension plans for that fiscal year.

T. Property Taxes

Real property and tangible personal property are assessed by the Property Appraiser according to the property's just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2022, the Board levied 7.3238 mills. An additional 2.2770 mills and 0.0960 was levied for the benefit of the Nassau County Municipal Services Taxing Unit and the Amelia Island Beach Renourishment Municipal Services Benefit Unit, respectively.

Property taxes are due and payable on March 31st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1st. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

January 1	Property Just Value Established for Assessment of Taxes
July 1	Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue
93 Days Later	Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll
30 Days Thereafter	Property Taxes Become Due and Payable (Maximum Discount)
April 1	Taxes Become Delinquent
Prior to June 1	Tax Certificates Sold

U. Leases

The County is a lessee for various lease agreements involving tower space, building space, and various equipment leases. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes leases with an initial, individual value of \$15,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made at or before the lease commencement date, plus initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

V. Recent GASB Standards

The County is currently evaluating the effects that the following GASB statements, which will be implemented in future financial statements, will have on its financial statements for subsequent fiscal years:

- GASB has issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, which will be effective for the year ending September 30, 2023. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This statement: (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in GASB Statement No. 87, *Leases*, as amended.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

W. Change in Accounting Principles

For the year ended September 30, 2022, the County implemented GASB Statement No. 87, *Leases*. GASB Statement No. 87 enhances the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financing of the right-to-use an underlying asset. A lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were incorporated in the County's financial statements and had no effect on the beginning net position.

Note 2 - Cash and Investments

Deposits with Financial Institutions

The carrying amount of the County's deposits with financial institutions was \$53,170,507 and the bank balances were \$54,702,504 at September 30, 2022. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the *Florida Security for Public Deposits Act*. Qualified public depositories are required by this law to pledge collateral with a market value equal to a percentage of the average daily balance of all public deposits in excess of any federal deposit insurance. In the event of default by a qualified public depository, all claims for public deposits would be satisfied by the State Treasurer from the proceeds of federal deposit insurance, pledged collateral of the public depository in default, and if necessary a pro rata assessment to the other qualified public depositories in the collateral pool. Therefore, all cash and time deposits held by banks are fully insured and collateralized.

Detail of the County's Cash and Investments

<u>Description</u>	<u>Fair Value</u>
Cash and Cash Equivalents	\$ 53,170,507
Florida Local Government Investment Trust	11,911,820
Certificates of Deposit	12,055,480
Money Market Accounts	83,120,240
U.S. Treasuries	<u>78,789,843</u>
Total Cash and Investments	<u>\$ 239,047,890</u>

Reported in accompanying financial statements as follows:

	<u>Governmental</u>	<u>Proprietary</u>	<u>Custodial</u>	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 37,479,357	\$ 6,485,235	\$ 8,281,846	\$ 52,246,438
Equity in Pooled Investments	184,692,354	1,185,029	-	185,877,383
Restricted Cash and Cash Equivalents	-	<u>924,069</u>	-	<u>924,069</u>
Total Cash and Investments	<u>\$ 222,171,711</u>	<u>\$ 8,594,333</u>	<u>\$ 8,281,846</u>	<u>\$ 239,047,890</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Investments

Interest and investment earnings are generally allocated to the various funds based upon each fund's equity balance in the pooled cash or the investment accounts.

The County's investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. Authorized investments include the State Pool or similar intergovernmental investment pools, money market funds registered with the Securities and Exchange Commission, interest-bearing time deposits or savings accounts in qualified public depositories as defined in Section 280.02, Florida Statutes, direct obligations of the United States Treasury, federal agencies and instrumentalities, securities of, or interests in, any open-end or closed-end management-type investment company or investment trust, or other investments authorized by law or ordinance of the County.

The following items discuss the County's exposure to various risks of their investment portfolio.

Interest Rate Risk—The risk that changes in interest rates will adversely affect the fair value of an investment. The County has a formal investment policy for operating surplus funds that limits investment maturities to twelve months as a means of managing its exposure to fair value losses from increasing interest rates. Investments of bond reserves, construction funds, and other non-operating funds shall have a term appropriate to the need for funds and in accordance with debt covenants. The maturities of the underlying securities of a repurchase agreement will follow the requirements of a Master Repurchase Agreement in form approved by the Public Securities Association.

Maturities	Fair Value	1 Year or Less	1-5 Years
Type			
U.S. Treasury Notes	\$ 78,789,843	\$ 78,789,843	\$ -
Certificates of Deposits	12,055,480	12,055,480	-
Money Market Funds	83,120,240	83,120,240	-
Florida Government Investment Trust Short-Term Bond Fund	11,911,820	-	11,911,820 *
Total Investments	<u>185,877,383</u>	<u>\$ 173,965,563</u>	<u>\$ 11,911,820</u>
Demand Deposits	<u>53,170,507</u>		
Total Cash and Investments	<u>\$ 239,047,890</u>		

* Based on WAM of 1.76 years

Credit Risk—Generally, credit risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

The following table summarizes the County's investments as rated as of September 30, 2022:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Credit Ratings	Unrated	Moody's Aaa	Fitch AAAF
Type			
U.S. Treasury Notes	\$ -	\$ 78,789,843	\$ -
Certificates of Deposits	12,055,480	-	-
Money Market Funds	83,120,240	-	-
Florida Government Investment Trust Short-Term Bond Fund	-	-	11,911,820
Total Investments	<u>95,175,720</u>	<u>78,789,843</u>	<u>11,911,820</u>
Demand Deposits	53,170,507	-	-
Total Cash and Investments	<u>\$ 148,346,227</u>	<u>\$ 78,789,843</u>	<u>\$ 11,911,820</u>

Custodial Credit Risk—For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The certificates of deposit and money market accounts are held in qualified public depositories or at levels below FDIC insurance thresholds.

In accordance with the provisions of Rule 62-701, *Florida Administrative Code*, the Board has established escrow accounts to provide proof of financial responsibility for the post-closure costs associated with the Old West Nassau and New West Nassau Landfills. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as cash and cash equivalents - restricted.

External Investment Pool—The County participates in the Florida Local Government Investment Trust (FLGIT) Short-term Bond Fund. The fund was created in December 12, 1991, through the joint efforts of the Florida Court Clerks and Comptrollers and the Florida Association of Counties. The fund is rated AAAf by Standard & Poor's. The weighted average maturity at September 30, 2022, was 1.76 years. The fund is structured to maintain safety of principal and maximize available yield through a balance of quality and diversification. Separately issued financial statements for the FLGIT Short-Term Bond Fund can be obtained from the FLGIT website (<https://www.floridatrustonline.com>).

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's investments in certificates of deposits and money market accounts have remaining maturities at the time of purchase of one year or less, and are therefore reported at amortized cost. The FLGIT Short-Term Bond Fund is an external investment pool and is reported at Net Asset Value (NAV).

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Type Investment	Fair Value	Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Board Investments by Fair Value Level				
U.S. Treasury Notes	\$ 78,789,843	\$ -	\$ 78,789,843	\$ -
Total Investments Measure at FV	<u>78,789,843</u>	<u>\$ -</u>	<u>\$ 78,789,843</u>	<u>\$ -</u>
Board Investments Measured at Amortized Cost	Amortized Cost			
Certificate of Deposits	\$ 12,055,480			
Money Market Accounts	83,120,240			
Total Investments Measured at Amortized Cost	<u>95,175,720</u>			
Board Investments at Net Asset Value (NAV)	NAV			
Florida Government Investment	\$ 11,911,820			
Total Investments Measured at NAV	<u>11,911,820</u>			
Total Investments	<u>\$ 185,877,383</u>			

Note 3 - Accounts Receivable

Accounts receivable (net of allowances for uncollectibles) at September 30, 2022, included the following:

	Receivable	Allowance	Net
Governmental Funds			
General Fund	\$ 2,680,271	\$ (1,953,840)	\$ 726,431
Municipal Services	2,208	-	2,208
Non-Major Funds	64,100	-	64,100
Total Governmental Funds	<u>\$ 2,746,579</u>	<u>\$ (1,953,840)</u>	<u>\$ 792,739</u>
Business-Type Funds			
Water	\$ 579,054	\$ (97,780)	\$ 481,274

Note 4 - Restricted Assets

Restricted assets in the proprietary funds at September 30, 2022, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements, and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2022, were restricted for the following purposes:

Proprietary Funds	
Customer Deposits	\$ 92,840
Reserve	47,342
Impact Fees (Water/Sewer)	215,240
Debt Service	568,647
Total	<u>\$ 924,069</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Note 5 - Capital Assets

Capital asset activity for the year ended September 30, 2022, was as follows:

	Balance 10/1/2021 (Restated)	Increases	(Decreases)	Balance 9/30/2022
Governmental Activities				
Capital Assets not Being Depreciated:				
Land	\$ 82,281,590	\$ 3,036,713	\$ (20)	\$ 85,318,283
Construction Work in Progress	21,699,113	10,714,373	(21,866,637)	10,546,849
Total Capital Assets not Being Depreciated	103,980,703	13,751,086	(21,866,657)	95,865,132
Capital Assets Being Depreciated:				
Buildings and Improvements	78,226,209	1,270,573	-	79,496,782
Machinery and Equipment	65,773,207	5,690,430	(2,006,782)	69,456,855
Improvements Other than Buildings	993,723	-	-	993,723
Leasehold Improvements	1,040,516	-	-	1,040,516
Infrastructure	636,201,730	20,986,040	-	657,187,770
Leased Assets	746,906	56,180	-	803,086
Total Capital Assets Being Depreciated	782,982,291	28,003,223	(2,006,782)	808,978,732
Less Accumulated Depreciation:				
Buildings and Improvements	(33,024,715)	(2,094,929)	-	(35,119,644)
Machinery and Equipment	(40,208,347)	(5,981,808)	1,870,452	(44,319,703)
Leasehold Improvements	(498,919)	(73,043)	-	(571,962)
Infrastructure	(403,309,379)	(16,678,059)	-	(419,987,438)
Leased Assets	-	(263,056)	-	(263,056)
Total Accumulated Depreciation	(477,041,360)	(25,090,895)	1,870,452	(500,261,803)
Total Capital Assets Being Depreciated, Net	305,940,931	2,912,328	(136,330)	308,716,929
Total Governmental Activities				
Capital Assets, Net	<u>\$ 409,921,634</u>	<u>\$ 16,663,414</u>	<u>\$ (22,002,987)</u>	<u>\$ 404,582,061</u>
Business-Type Activities				
Capital Assets not Being Depreciated:				
Land	\$ 167,966	\$ -	\$ -	\$ 167,966
Construction Work in Progress	872,897	2,548,024	(650)	3,420,271
Total Capital Assets not Being Depreciated	1,040,863	2,548,024	(650)	3,588,237
Capital Assets Being Depreciated:				
Buildings and Improvements	754,865	-	-	754,865
Infrastructure	24,180,619	899,636	-	25,080,255
Equipment	1,082,997	85,696	-	1,168,693
Leased Assets	74,872	-	-	74,872
Total Capital Assets Being Depreciated	26,093,353	985,332	-	27,078,685
Less Accumulated Depreciation:				
Buildings and Improvements	(328,328)	(19,839)	-	(348,167)
Infrastructure	(12,035,036)	(850,164)	-	(12,885,200)
Equipment	(398,757)	(108,719)	-	(507,476)
Leased Assets	-	(20,552)	-	(20,552)
Total Accumulated Depreciation	(12,762,121)	(999,274)	-	(13,761,395)
Total Capital Assets Being Depreciated, Net	13,331,232	(13,942)	-	13,317,290
Total Business-Type Activities				
Capital Assets, Net	<u>\$ 14,372,095</u>	<u>\$ 2,534,082</u>	<u>\$ (650)</u>	<u>\$ 16,905,527</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Depreciation/Amortization expense was charged to functions/programs of the governmental and business-type activities as follows:

Governmental Activities	
General Government	\$ 1,070,889
Public Safety	6,373,449
Physical Environment	167,880
Transportation	15,889,687
Human Services	155,685
Culture and Recreation	489,908
Court-Related	943,397
Total Depreciation Expense -	
Governmental Activities	<u>\$ 25,090,895</u>
Business-Type Activities	
Water and Sewer	<u>\$ 999,274</u>

Note 6 - Interfund Activity

Interfund balances at September 30, 2022, consisted of the following:

Due From	Due To					
	General	County Transportation	Municipal Services	Water and Sewer Fund	Non-Major Governmental	Total
General Fund	\$ -	\$ 17,862	\$ 66,359	\$ 22	\$ 4,672	\$ 88,915
County Transportation	145,966	-	-	-	-	145,966
Municipal Services Fund	257,639	-	-	-	-	257,639
Non-Major Governmental	580,214	22,947	-	-	186,941	790,102
Water and Sewer Fund	1,881	-	-	-	-	1,881
Total	<u>\$ 985,700</u>	<u>\$ 40,809</u>	<u>\$ 66,359</u>	<u>\$ 22</u>	<u>\$ 191,613</u>	<u>\$ 1,284,503</u>

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

Transfers Out	Transfers In						
	General	County Transportation	Municipal Services	Capital Project	Non-Major Government	Water/Sewer Business Type	Total
General	\$ -	\$ 1,317,199	\$ 302,085	\$ 5,140,015	\$ 5,739,965	\$ 1,850,000	\$ 14,349,264
County Transportation	127,039	-	-	5,223,172	100,812	-	5,451,023
Municipal Services	3,237,992	-	-	-	-	-	3,237,992
Non-Major Governmental	916,673	-	-	2,501,075	2,342,972	-	5,760,720
Water and Sewer	65,382	-	-	-	-	-	65,382
Non-Major Business Type	3,702	-	-	-	-	-	3,702
Total	<u>\$ 4,350,788</u>	<u>\$ 1,317,199</u>	<u>\$ 302,085</u>	<u>\$ 12,864,262</u>	<u>\$ 8,183,749</u>	<u>\$ 1,850,000</u>	<u>\$ 28,868,083</u>

The purposes for these interfund transfers include transfers to: (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Note 7 - Leases

For the year ended September 30, 2022, the financial statements include the adoption of GASB Statement No. 87, *Leases*. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

The County, as a lessee, has entered into lease agreements involving tower space for a communication system, building space for operations, and various equipment leases. The total of the County's lease assets were recorded at a cost of \$877,958, less accumulated depreciation of \$283,608.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-End	
	Lease Asset Value	Accumulated Amortization
Equipment	\$ 348,536	\$ 133,210
Buildings	339,509	111,106
Infrastructure	189,913	39,292
Total Leases	\$ 877,958	\$ 283,608

Principal and Interest Requirements to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2023	\$ 247,578	\$ 2,825	\$ 250,403
2024	126,331	1,933	128,264
2025	111,416	1,032	112,448
2026	56,188	322	56,510
2027	2,680	22	2,702
Total	\$ 544,193	\$ 6,134	\$ 550,327

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2023	\$ 20,513	\$ 203	\$ 20,716
2024	20,604	112	20,716
2025	13,304	29	13,333
Total	\$ 54,421	\$ 344	\$ 54,765

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

Note 8 - Long-Term Obligations

The following is a summary of changes in long-term obligations for the year ended September 30, 2022:

	<u>Balance</u> <u>10/1/21</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>9/30/22</u>	<u>Due Within</u> <u>One Year</u>
Governmental Activities					
Notes Payable	\$ 508,441	\$ -	\$ (142,353)	\$ 366,088	\$ 146,070
Bonds Payable	21,334,730	-	(2,202,475)	19,132,255	1,762,086
Premium on Bonds Payable	<u>742,483</u>	<u>-</u>	<u>(74,248)</u>	<u>668,235</u>	<u>74,248</u>
Total Bonds and Notes Payable	22,585,654	-	(2,419,076)	20,166,578	1,982,404
Lease Liability	746,906	56,180	(258,893)	544,193	247,578
Compensated Absences	8,835,793	5,686,107	(4,774,623)	9,747,277	3,964,566
Other Postemployment Benefits	20,309,601	630,829	-	20,940,430	625,731
Landfill Post-Closure	15,795,295	-	(120,695)	15,674,600	768,302
Net Pension Liability	<u>31,770,089</u>	<u>63,207,039</u>	<u>(1,710,318)</u>	<u>93,266,810</u>	<u>98,271</u>
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 100,043,338</u>	<u>\$ 69,580,155</u>	<u>\$ (9,283,605)</u>	<u>\$ 160,339,888</u>	<u>\$ 7,686,852</u>
Business-Type Activities					
Bonds Payable					
(Direct Placement Bonds)	\$ 7,765,000	\$ -	\$ (1,040,000)	\$ 6,725,000	\$ 1,065,000
Notes Payable	-	174,610	(174,610)	-	-
Lease Liability	74,872	-	(20,451)	54,421	20,513
Compensated Absences	33,418	13,072	(10,342)	36,148	11,995
Other Postemployment Benefits	75,971	2,360	-	78,331	7,457
Net Pension Liability	<u>54,645</u>	<u>59,318</u>	<u>-</u>	<u>113,963</u>	<u>125</u>
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 8,003,906</u>	<u>\$ 249,360</u>	<u>\$ (1,245,403)</u>	<u>\$ 7,007,863</u>	<u>\$ 1,105,090</u>

Governmental Activities

The County's governmental activities related bonds were offered for sale through a public offering and were not a direct borrowing or direct placements. A brief synopsis of long-term debt existing at September 30, 2022, follows:

2000 Optional Gas Tax Revenue Bonds

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The Series 2000 Bonds are capital appreciation bonds; additional capital appreciation through September 30, 2022, totaled \$1,875,496.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

The Series 2000 Bonds are special limited obligations of the County payable solely from, and secured by, a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by resolution. Annual principal and interest on the bonds are expected to require approximately 40% of such tax revenue and are payable through 2025. Principal and interest payments for the current year totaled \$945,000 and gas tax revenues totaled \$2,384,628. At year-end, pledged future revenues totaled \$2,835,000, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.55% to 5.81% per annum, are dated August 30, 2000, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025. The bonds have a required reserve of \$945,000, which is on hand at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 262,086	\$ 682,914	\$ 945,000
2024	246,976	698,024	945,000
2025	<u>232,697</u>	<u>712,303</u>	<u>945,000</u>
Total	<u>\$ 741,759</u>	<u>\$ 2,093,241</u>	<u>\$ 2,835,000</u>

2007 Public Improvement Revenue Refunding Bonds

The Board, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 Bonds are to: (1) acquire and construct certain public improvements; (2) partially advance refund of the Board's outstanding Public Improvement Revenue Bonds, Series 2001; and (3) pay certain issuance costs of the Series 2007 Bonds, including the municipal bond insurance premium.

The Series 2007 Bonds are special obligations of the Board payable solely from amounts budgeted and appropriated by the Board from non-ad valorem tax revenues in accordance with the terms of the resolution. Annual principal and interest on the bonds are expected to require approximately 21% of such non-ad valorem tax revenue and are payable through 2031. Principal and interest payments for the current year totaled \$2,322,000 and non-ad valorem tax revenues totaled \$11,203,335. At year-end, pledged future revenues totaled \$20,910,500, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 4.0% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,500,000	\$ 825,750	\$ 2,325,750
2024	1,575,000	750,750	2,325,750
2025	1,650,000	672,000	2,322,000
2026	1,735,000	589,500	2,324,500
2027	1,820,000	502,750	2,322,750
2028-2031	<u>8,235,000</u>	<u>1,054,750</u>	<u>9,289,750</u>
Total	<u>\$ 16,515,000</u>	<u>\$ 4,395,500</u>	<u>\$ 20,910,500</u>

Note Payable

In July 2020, the Sheriff entered into a promissory note agreement with First Port City Bank to purchase Virtualization Infrastructure Equipment. The note is secured by the equipment as detailed in the promissory note documents and is due in monthly installments of \$12,804 at a stated interest rate of 2.500% per annum.

Maturities of note payables are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 146,070	\$ 7,588	\$ 153,658
2024	149,816	3,842	153,658
2025	<u>70,202</u>	<u>488</u>	<u>70,690</u>
Total	<u>\$ 366,088</u>	<u>\$ 11,918</u>	<u>\$ 378,006</u>

Compensated Absences

Compensated Absences—Are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer as of September 30, 2022:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Board	\$ 6,645,971	\$ 3,427,572	\$ (2,652,980)	\$ 7,420,563
Clerk	109,676	224,421	(229,100)	104,997
Sheriff	1,728,840	1,642,977	(1,533,820)	1,837,997
Tax Collector	97,468	188,677	(204,096)	82,049
Property Appraiser	178,450	165,701	(132,079)	212,072
Supervisor of Elections	<u>75,388</u>	<u>36,759</u>	<u>(22,548)</u>	<u>89,599</u>
Total	<u>\$ 8,835,793</u>	<u>\$ 5,686,107</u>	<u>\$ (4,774,623)</u>	<u>\$ 9,747,277</u>

Business-Type Activities

Advance Refunding—On April 9, 2013, the Board issued, through a direct placement, a \$15,650,000 Water and Sewer System Revenue Refunding Bond, Series 2013, with a fixed interest rate of 2.150%. The net proceeds from the closing were used to refund \$15,550,000 in principal in the amount of the County's outstanding Revenue Note, Series 2003, and to pay the issuance costs of the Series 2013 Bond.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

The revenue bond is secured by a pledge of and is payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the Water and Sewer Utility System (the System). Annual principal and interest on the bond is expected to require approximately 60% of such revenue and are payable through 2028. Principal and interest payments for the current year totaled \$1,195,767, and revenues totaled \$1,889,976. At year-end, pledged future revenues totaled \$7,167,523, which was the amount of remaining principal and interest on the bond. The Series 2013 Bond shall not be or constitute a general obligation or indebtedness of the County.

Rate Covenant

The County has covenanted to establish and collect fees from users of the System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 120% of the bond service requirements for that year. The County met the 120% requirement and, therefore, is in compliance with the rate covenant at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 1,065,000	\$ 133,139	\$ 1,198,139
2024	1,085,000	110,026	1,195,026
2025	1,105,000	86,484	1,191,484
2026	1,135,000	62,403	1,197,403
2027	1,155,000	37,786	1,192,786
2028	<u>1,180,000</u>	<u>12,685</u>	<u>1,192,685</u>
Total	<u>\$ 6,725,000</u>	<u>\$ 442,523</u>	<u>\$ 7,167,523</u>

Compensated Absences—Following is a summary of annual, sick, and bonus leave benefits liabilities at September 30, 2022, for the proprietary funds:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Ending Balance</u>
Vacation Leave	\$ 8,352	\$ 7,190	\$ (9,287)	\$ 6,255
Sick Leave	24,802	4,827	-	29,629
Bonus Leave	<u>264</u>	<u>1,055</u>	<u>(1,055)</u>	<u>264</u>
Total	<u>\$ 33,418</u>	<u>\$ 13,072</u>	<u>\$ (10,342)</u>	<u>\$ 36,148</u>

Note 9 - Bond Arbitrage Rebate

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- \$29,630,000 Nassau County, Florida, Public Improvement Revenue and Refunding, Series 2007.
- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2013.
- \$11,169,000 Nassau County, Florida, SAISSA Re-Nourishment Bond, Series 2011.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

Note 10 - Landfill Post-Closure Care Costs

State and federal laws require the County to fund landfill post-closure care costs once a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for twenty years if the landfill stopped receiving waste before October 9, 1993, and thirty years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993, and one that stopped receiving waste after October 9, 1993. The County does not currently operate an open landfill.

For the closed landfills, actual post-closure care cost incurred for each year is reported as a reduction of the post-closure liability, along with the change in required escrow balance until the required twenty-or-thirty-year post-closure care period is satisfied. The Board has accrued a total of \$15,674,600 for post-closure care costs at September 30, 2022, for the two closed landfills. The liability is based on engineering estimates of annual post-closure care costs.

These post-closure care costs are based on estimates of what it would cost to perform all post-closure care using 2022 dollars. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The Board is required by state law to deposit into the escrow accounts, at the time of closing and each year thereafter, sufficient funds to cover the following year's long-term care costs. In addition, the Board must document specifically how it intends to finance the long-term care of the landfill as part of its closure plan. The Board is in compliance with these requirements with escrow balances that exceed the amounts required by state law (amounts required by state law are \$768,303 as of September 30, 2022). At September 30, 2022, the actual escrow balances are as follows:

Landfills	
Old West Nassau Post-Closure	\$ 45,975
New West Nassau Post-Closure	<u>722,328</u>
Total Escrow Balances	<u><u>\$ 768,303</u></u>

Note 11 - Retirement Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com)

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The FRS Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The HIS Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided

Benefits under the FRS pension plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2022, were as follows:

Class	Year Ended June 30, 2023		Year Ended June 30, 2022	
	Percent of Gross Salary		Percent of Gross Salary	
	Employee	Employer (2)	Employee	Employer (2)
FRS, Regular	3.00	11.91	3.00	10.82
FRS, Special Risk Class	3.00	27.83	3.00	25.89
FRS, Elected County Officers	3.00	57.00	3.00	51.42
FRS, Senior Management Service	3.00	31.57	3.00	29.01
DROP - Applicable to Members				
from All of the Above Classes	0.00	18.60	0.00	18.34
FRS, Reemployed Retiree	(1)	(1)	(1)	(1)

Notes: (1) Contribution rates are dependent upon retirement class in which reemployed.

(2) These rates include the contribution for Retiree Health Insurance Subsidy of 1.66% and the fee of 0.06% for administration of the FRS Investment Plan.

NASSAU COUNTY, FLORIDA
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The County's contributions for the year ended September 30, 2022, were \$9,442,732 to the FRS Pension Plan and \$893,534 to the HIS Program.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2022, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2022. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	FRS	HIS	Investment Plan
Net Pension Liability	\$ 78,274,167	\$ 15,106,606	N/A
Proportion at:			
Current Measurement Date	0.210368984%	0.142628215%	N/A
Prior Measurement Date	0.200629743%	0.135893961%	N/A
Pension Expense	\$ 12,339,939	\$ 1,381,510	\$ 1,318,077

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
Description	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer Contributions After Measurement Date	\$ 2,505,553	\$ -	\$ 225,234	\$ -
Difference Between Expected and Actual Experience	3,717,571	-	458,521	66,470
Change of Assumptions	9,639,792	-	865,920	2,336,981
Changes of Proportion and Difference Between County Contributions and Proportionate Share of Contributions	4,851,980	1,325,328	2,403,513	112,447
Net Difference Between Projected and Actual Earnings on Pension Investments	<u>5,168,433</u>	<u>-</u>	<u>21,871</u>	<u>-</u>
Total	<u>\$ 25,883,329</u>	<u>\$ 1,325,328</u>	<u>\$ 3,975,059</u>	<u>\$ 2,515,898</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year-end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2023. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Fiscal Year Ending	FRS Amount	HIS Amount
2023	\$ 5,573,761	\$ 347,737
2024	2,741,693	395,048
2025	(671,038)	435,817
2026	13,461,111	271,885
2027	946,921	(118,342)
Thereafter	-	(98,218)
Total	\$ 22,052,448	\$ 1,233,927

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2022. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2022. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2022.

The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.40%	2.40%
Salary Increases	3.25%	3.25%
Investment Rate of Return	6.70%	N/A
Discount Rate	6.70%	3.54%

Mortality assumptions for the FRS Pension and HIS Plans were based on the PUB2010 base table varying by member category and sex, project generationally with Scale MP-2018.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Annual (Geometric) Return	Standard Deviation
Cash	1%	2.6%	2.6%	1.1%
Fixed Income	19.8%	4.4%	4.4%	3.2%
Global Equity	54.0%	8.8%	7.3%	17.8%
Real Estate (Property)	10.3%	7.4%	6.3%	15.7%
Private Equity	11.1%	12.0%	8.9%	2.6%
Strategic Investments	3.8%	6.2%	5.9%	7.8%
Assumed Inflation – Mean	N/A	N/A	2.4%	1.3%

Note: (1) As Outlined in the Plan's Investment Policy.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Discount Rate. The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.70%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The discount rate used to measure the total pension liability for the HIS Pension Plan was 3.54%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

FRS – County:

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
County's Proportionate Share of the Net Pension Liability	\$ 135,369,710	\$ 78,274,167	\$ 30,535,433

HIS – County:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
County's Proportionate Share of the Net Pension Liability	\$ 17,283,198	\$ 15,106,606	\$ 13,305,521

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

FRS – Defined Contribution Pension Plan

The County contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

NASSAU COUNTY, FLORIDA
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As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2021-2022 fiscal year were as follows:

Class	Year Ended June 30, 2022		Year Ended June 30, 2023	
	Percent of Gross Salary		Percent of Gross Salary	
	Employee	Employer	Employee	Employer
FRS, Regular	3.00	3.30	3.00	6.30
FRS, Special Risk Regular	3.00	11.00	3.00	14.00
FRS, Elected County Officers	3.00	8.34	3.00	11.34
FRS, Senior Management	3.00	4.67	3.00	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS pension plan is transferred to the Investment Plan, the member must have the years of service required for FRS pension plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04% of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2022, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's Investment Plan pension expense totaled \$1,318,077 for the fiscal year ended September 30, 2022.

NASSAU COUNTY, FLORIDA
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Other Pension Disclosures

The County recognized pension expense for fiscal year 2022 as follows:

September 30, 2022

	<u>FRS</u>	<u>HIS</u>	<u>FRS Inv. Plan</u>	<u>Total</u>
Pension Expense	<u>\$ 12,339,938</u>	<u>\$ 1,381,510</u>	<u>\$ 1,318,077</u>	<u>\$15,039,525</u>

NPL, Deferred Outflows and Inflows

September 30, 2022

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
Net Pension Liability	\$ 78,274,167	\$ 15,106,606	\$ 93,380,773
Deferred Outflows	25,883,329	3,975,059	29,858,388
Deferred Inflows	1,325,328	2,515,899	3,841,227

Note 12 - Deferred Compensation Plan

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death, or unforeseeable emergency of such participants.

The County has contracted with a third-party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

Note 13 - Other Postemployment Benefits (OPEB)

Plan Description

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees.

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to the direct subsidy in the following table. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB Plan does not issue a stand-alone report and is not included in the report of the System or other entity.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Percent of Direct Subsidy up to Subsidy Base Maximum			
Years of Service With Nassau County	Hired Before 10/1/05 (Other than Sheriff)	Hired on or After 10/1/05 (Other than Sheriff)	Sheriff's Office (Regardless of Hire Date)
At Least 6 Years	100%	0%	0%
15 Years	100%	50%	0%
20 Years	100%	65%	0%
25 Years	100%	80%	0/100%
30 or More Years	100%	100%	100%

Note: Sheriff's special risk employees subsidy starts at twenty-five years and other employees at thirty years.

Membership Information

The following table provides a summary of the number of participants in the plan as of September 30, 2020 (the latest valuation date).

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	100
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>723</u>
Total Plan Members	<u><u>823</u></u>

Funding Policy—For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board or Constitutional Officers. Currently, the County's OPEB Benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate trust fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the System. Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments.

Total OPEB Liability—The County's total OPEB liability of \$21,018,760 was measured as of September 30, 2021, which is one year prior to the reporting date. The actuarial valuation date was September 30, 2020.

Changes in the Total OPEB Liability

Total OPEB Liability, Beginning of Year	<u>\$ 20,385,572</u>
Service Cost	731,009
Interest on Total OPEB Liability	497,317
Difference Between Expected and Actual Experience	-
Changes of Assumptions and Other Inputs	366,877
Benefit Payments	<u>(962,015)</u>
Net Change in Total OPEB Liability	<u>633,188</u>
Total OPEB Obligation, End of Year	<u><u>\$ 21,018,760</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the County as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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	<u>1% Decrease</u>	<u>Current Discount Rate 2.19%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 22,778,475	\$ 21,018,760	\$ 19,411,416

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 18,531,397	\$ 21,018,760	\$ 24,052,401

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended September 30, 2022, the County recognized OPEB expense of \$645,471. At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 1,005,010	\$ -
Changes in Assumptions and Other Inputs	2,142,498	7,978,902
Benefits Paid After Measurement Date	1,002,859	-
Total	<u>\$ 4,150,367</u>	<u>\$ 7,978,902</u>

Of the total amount reported as deferred outflows of resources related to OPEB, \$1,002,859 resulting from benefits paid subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the total OPEB liability in the year ended September 30, 2023. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending September 30</u>	<u>Amount</u>
2023	\$ (582,855)
2024	(582,855)
2025	(582,855)
2026	(582,855)
2027	(582,855)
Thereafter	(1,917,119)
Total	<u>\$ (4,831,394)</u>

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022**

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of the valuation and the historical pattern of sharing benefit costs between the employer and plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. For plans that are not funded, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purposes of the actuarial roll-forward, the municipal bond rate is 2.19% (based on the daily rate of Fidelity's "20-Year Municipal GO AA Index" closest to but not later than the measurement date. The discount rate was 2.41% in the prior year.

Actuarial methods and assumptions include the following:

Actuarial Valuation Date:	September 30, 2020
Measurement Date:	September 30, 2021
Reporting Date:	September 30, 2022
Actuarial Cost Method:	Entry Age Normal Cost
Inflation Rate:	2.25%
Discount Rate:	2.19%
Projected Salary Increases:	Salary increase rates used for Regular Class and Special Risk Class members in the July 1, 2020 actuarial valuation of the FRS; 3.4%-7.8%, including inflation.
Retirement Age:	Retirement rates used for Regular Class and Special Risk Class members in the July 1, 2020, actuarial valuation of the FRS. They are based on the results of the statewide experience study covering the period 2013 through 2018.
Mortality:	Mortality tables used for Regular Class and Special Risk Class members in the July 1, 2020, actuarial valuation of the FRS. They are based on the results of a statewide experience study covering period 2013 through 2018.
Healthcare Cost Trend Rate:	Based on the Getzen Model, with trend starting at 6.25% for 2021, followed by 6.00% for 2022, and gradually decreasing to an ultimate trend rate of 3.99%.
Aging Factors:	Based on the 2013 SOA Study "Health Care Costs – From Birth to Death".
Expenses:	Administrative expenses are included in the per capita health costs.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Note 14 - Fund Balance Classification

The following is a summary of the County's fund balance classifications and the purpose of each as of September 30, 2022, is as follows:

Non-Spendable Fund Balance	
Prepaid Expenses	\$ 1,532,338
Inventory	360,347
A/R - Dishonored Checks	<u>439</u>
Total Non-Spendable Fund Balance	<u>1,893,124</u>

Restricted Fund Balance	
General Government	283,501
General Government - Court-Related	1,835,456
Public Safety	1,606,483
Economic Development	383,039
Other Human Services	95,385
Physical Environment	4,621,206
Impact Fees	20,429,439
Law Library	109,000
Other Culture/Recreation	250,281
State Housing Initiative Program	2,007,231
Court Facilities	671,850
Criminal Justice	104,617
Tourist Development	18,261,576
Building Department	7,680,170
Debt Services - Bonds	1,496,250
Capital Projects - Transportation	5,755,560
Clerk Public Records	1,433,338
Clerk Child Support	420,446
Sheriff - Capital Projects	366,116
Sheriff Inmate Commissary	<u>1,454,986</u>
Total Restricted Fund Balance	<u>69,265,930</u>

Committed Fund Balance	
General Government	\$ 227,607
General Government - Court Related	124,121
Culture/Recreation	4,922,567
Physical Environment	288,946
Public Safety	4,055,394
Human Services	750,100
Transportation	29,311,809
Other Uses	11,130,486
Sheriff	<u>28,142</u>
Total Committed Fund Balance	<u>50,839,172</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Assigned Fund Balance	
General Government	\$ 728,343
Public Safety	2,472,258
Economic Development	117,696
Transportation	1,418,090
Human Services	126,171
Culture and Recreation	107,214
Court-Related	82,659
Physical Environment	360,945
Reserves - Capital Projects	20,561,253
Reserves - Capital Plan	8,242,180
Minimum Fund Balance	<u>17,960,595</u>
Total Assigned Fund Balance	<u>52,177,404</u>
Unassigned Fund Balance	<u>21,066,673</u>
Total	<u>\$ 195,242,303</u>

Minimum Fund Balance Reserve Policy

The County has adopted a policy that requires a reserve for minimum fund balance be budgeted at a target level equal to two months of County-wide operating expenditures as reported in the previous year's audited financial statements for the General Fund, County Transportation Fund, and Municipal Services Fund. The purpose of the minimum fund balance is to protect the County against potential financial risk, ensure cash flow prior to receipt of budgeted revenue for use in the event of a disaster or emergency, and to protect the County's credit rating.

Note 15 - Risk Management

The County is exposed to various risks of loss related to legal liability, theft of, damage to, and destruction of assets; accidental death and dismemberment, and on the job injury to employees. Many of these risks are transferred through the purchase of various insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the past three years.

The financial liability of the County is limited to premiums paid and losses exceeding or not covered by insurance. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

Note 16 - Commitments and Contingencies

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The following is a summary of major commitments of the County and contracts in progress as of September 30, 2022:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

<u>Project</u>	<u>Source of Payment</u>	<u>Paid to Date</u>	<u>Commitment Remaining</u>
Road Overlays	Current Available Resources	\$ 1,620,856	\$ 1,825,191
Booster Pump Station	Current Available Resources	2,111,035	1,376,693
William Burgess Extension – Design/Eng	Current Available Resources	1,146,559	20,826
Tributary Regional Park	Current Available Resources	709,747	308,136
West Side Regional Park	Current Available Resources	348,654	270,086
Total		<u>\$ 5,936,850</u>	<u>\$ 3,800,932</u>

Note 17 - Conduit Debt Obligations

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2022, there was one series of such bonds outstanding with a principal amount payable of \$8,745,000. The issue amount and the September 30, 2022, outstanding balance is as follows:

<u>Original Issuance</u>	<u>Year</u>	<u>9/30/22 Balance</u>	<u>Description</u>
\$ 11,150,000	2008	\$ 8,745,000	AICC, Inc. and Nassau Care Centers—70 Bed Care Intermediate Care and Day Program Service Facilities

Note 18 - No Commitment Special Assessment Debt

To finance the costs of certain capital improvements benefitting property within the South Amelia Island Shore Stabilization Municipal Services Benefits Unit, the County has issued the South Amelia Island Shore Stabilization Special Assessment Bonds, Series 2021. The bonds do not constitute a debt or pledge of the faith and credit of the County, and accordingly, has not been reported in the accompanying financial statements.

At September 30, 2022, the Special Assessment Bond outstanding totaled \$5,419,448.

Note 19 - Tax Abatement

Pursuant to Section 125.045, Florida Statutes and Nassau County Ordinance 2012-32, the Economic Development Grant (EDG) incentive is available for companies with the goal to facilitate the development of capital investment and high-wage jobs in Nassau County. The incentives in the tiered program include a specified grant on the Board-only portion of their ad valorem taxes for a specified period of time after meeting or exceeding a specified number/wage level of new jobs, and/or new capital investment in Nassau County. As of September 30, 2022, the only existing EDG agreement potentially material in size (fiscal year abatement >\$300,000) was with LignoTech Florida, LLC (LignoTech).

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

During the year, LignoTech submitted applications for reimbursement for the years of 2019, 2020, and 2021 which were approved by the County and paid out in July 2022 in the amount of \$1,068,335. LignoTech may receive additional tax abatements if they meet the agreement requirements in future periods.

Note 20 - East Nassau County Planning Area (ENCPA) Mobility Network

The Nassau County 2030 Comprehensive Plan includes provision for the development of the ENCPA, comprised of approximately 24,000 acres, and a related mobility fee and tax increment district, which are designed to pay for transportation improvements within the ENCPA. The ENCPA Mobility Network is funded by two fee components: 1) a fee per residential unit or square foot of commercial/industrial development; and 2) a tax increment (TIF) calculation which allocates 12% of incremental property tax revenues generated since the 2015 Base Year Valuation within the ENCPA to subsidize the cost of transportation infrastructure within the ENCPA.

Developers of property within the ENCPA may elect to construct and dedicate transportation infrastructure and right-of-way to the County and request reimbursement for the value of such improvements from accumulated and future accumulation of ENCPA Mobility Network funds by filing a Reservation Agreement with the County. As of the most recent study, the cost of transportation infrastructure within the ENCPA is projected to be \$199.3 million. As of September 30, 2022, \$3.6 million of approved reservation agreements have been filed with the County, of which \$1.25 million are unpaid awaiting accumulation of future ENCPA Mobility Network Funds.

Note 21 - Developer Agreements

The County sometimes enters into development agreements under which real property and improvements are transferred to the County, the fair value of which is in exchange for credits against future County impact fees. The County recognizes impact fee revenue in the statement of activities upon title transfer of property and improvements to the County. At September 30, 2022, the County has \$2,081,084 of impact fee credits unused and outstanding for which revenue was recognized upon receipt of property and improvements.

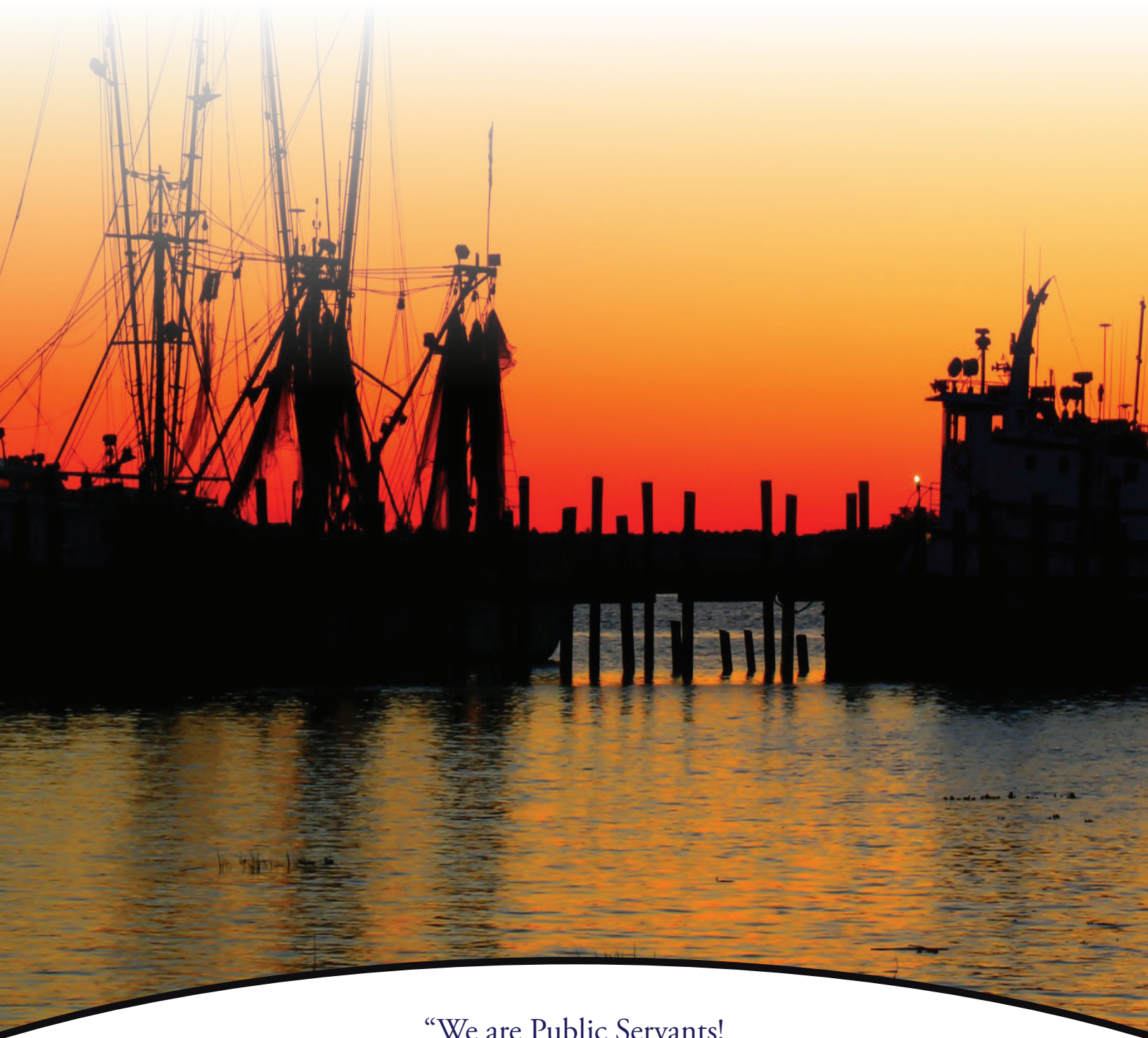
Note 22 - Prior Period Adjustment

The County has determined that certain transactions were not recorded in a prior year.

Governmental Activities - In the government-wide statements, developer land and improvements donated in a prior year were not properly reflected in the County's financial statements. This resulted in the understatement of capital assets and revenues. An adjustment was made to add the donated assets to the governmental activities in the amount of \$2,629,000.

	Net Position, As Previously Reported	Donated Assets Restatement	Net Position As Restated
Governmental Activities			
Total Net Position	\$ 440,061,075	\$ 2,629,000	\$ 442,690,075
Total Governmental Activities	<u>\$ 440,061,075</u>	<u>\$ 2,629,000</u>	<u>\$ 442,690,075</u>

REQUIRED SUPPLEMENTARY INFORMATION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Taxes	\$ 83,006,933	\$ 83,006,933	\$ 87,923,322	\$ 4,916,389
Licenses and Permits	39,304	39,304	85,117	45,813
Intergovernmental Revenues	12,922,738	9,423,956	10,891,417	1,467,461
Charges for Services	3,988,648	4,024,174	5,348,581	1,324,407
Fines and Forfeitures	42,421	43,871	44,281	410
Interest Earnings (Loss)	301,500	301,218	(101,060)	(402,278)
Miscellaneous	311,544	616,876	2,672,100	2,055,224
Total Revenues	100,613,088	97,456,332	106,863,758	9,407,426
Expenditures				
Current:				
General Government Services	26,354,563	26,672,306	23,714,493	2,957,813
Public Safety	47,568,270	47,809,776	46,055,769	1,754,007
Physical Environment	2,541,776	2,621,945	1,859,175	762,770
Transportation	3,978	3,978	-	3,978
Economic Environment	261,924	1,329,997	1,300,895	29,102
Human Services	3,046,875	3,113,075	2,981,860	131,215
Culture and Recreation	2,915,676	3,098,382	2,664,195	434,187
Court-Related Expenditures	3,051,882	3,138,527	2,325,250	813,277
Reserve for Contingency	50,000	50,000	-	50,000
Capital Outlay	4,545,221	6,970,973	4,315,200	2,655,773
Debt Service:				
Principal Retirement	515,745	542,352	391,692	150,660
Interest and Fiscal Charges	12,284	11,305	13,386	(2,081)
(Total Expenditures)	90,868,194	95,362,616	85,621,915	9,740,701
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	9,744,894	2,093,716	21,241,843	19,148,127
Other Financing Sources (Uses)				
Transfers in	693,473	693,755	4,350,788	3,657,033
Transfers (out)	(12,338,785)	(14,537,958)	(14,349,264)	188,694
Leases (Lessee)	-	-	436,369	436,369
Sale of Capital Assets	-	-	7,601	7,601
Total Other Financing Sources (Uses)	(11,645,312)	(13,844,203)	(9,554,506)	4,289,697
Net Change in Fund Balances	(1,900,418)	(11,750,487)	11,687,337	23,437,824
Fund Balances at Beginning of Year	-	39,612,038	56,196,804	16,584,766
Fund Balances at End of Year	\$ (1,900,418)	\$ 27,861,551	\$ 67,884,141	\$ 40,022,590

Note: Original and amended budgeted transfers in the County-wide General Fund are presented as consolidated after the elimination of intra-general fund budgeted transfers between the Board and Constitutional Officers.

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Taxes	\$ 8,992,520	\$ 8,992,520	\$ 9,843,368	\$ 850,848
Licenses and Permits	7,419	7,419	17,507	10,088
Intergovernmental Revenues	2,120,601	2,115,771	2,181,769	65,998
Charges for Services	20,401	20,401	30,391	9,990
Interest Earnings	35,000	35,000	82,331	47,331
Miscellaneous	111,203	111,203	130,889	19,686
Total Revenues	11,287,144	11,282,314	12,286,255	1,003,941
Expenditures				
Current:				
Transportation	11,835,957	12,682,873	10,030,643	2,652,230
Capital Outlay	632,164	796,432	662,319	134,113
(Total Expenditures)	12,468,121	13,479,305	10,692,962	2,786,343
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	(1,180,977)	(2,196,991)	1,593,293	3,790,284
Other Financing Sources (Uses)				
Transfers in	1,315,000	1,315,000	1,317,199	2,199
Transfers (out)	(5,246,610)	(5,451,023)	(5,451,023)	-
Sale of General Capital Assets	-	-	14,707	14,707
Total Other Financing Sources (Uses)	(3,931,610)	(4,136,023)	(4,119,117)	16,906
Net Change in Fund Balances	(5,112,587)	(6,333,014)	(2,525,824)	3,807,190
Fund Balances at Beginning of Year	7,592,158	12,736,736	12,790,388	53,652
Fund Balances at End of Year	\$ 2,479,571	\$ 6,403,722	\$ 10,264,564	\$ 3,860,842

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - MUNICIPAL SERVICES FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Taxes	\$ 17,559,038	\$ 17,559,038	\$ 17,893,886	\$ 334,848
Licenses and Permits	428,470	428,470	702,818	274,348
Intergovernmental Revenues	1,630,641	1,435,634	1,701,861	266,227
Charges for Services	410,789	410,789	554,276	143,487
Fines and Forfeitures	2,010	2,010	62,682	60,672
Interest Earnings	40,000	40,000	106,748	66,748
Miscellaneous	32,300	69,814	170,134	100,320
Total Revenues	20,103,248	19,945,755	21,192,405	1,246,650
Expenditures				
Current:				
General Government Services	2,554,320	2,427,812	2,018,182	409,630
Public Safety	11,953,294	12,206,883	11,892,295	314,588
Transportation		1,059	1,040	
Human Services	1,671,230	1,628,667	1,488,511	140,156
Capital Outlay	2,520,208	3,199,473	1,544,758	1,654,715
Debt Service:				
Principal Retirement	22,959	30,850	940	29,910
Interest and Fiscal Charges	-	-	56	(56)
(Total Expenditures)	18,722,011	19,494,744	16,945,782	2,548,943
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	1,381,237	451,011	4,246,623	3,795,612
Other Financing Sources (Uses)				
Transfers in	260,730	260,730	302,085	41,355
Transfers (out)	(7,362,712)	(12,148,666)	(3,237,992)	8,910,674
Leases (Lessee)	-	-	15,247	15,247
Total Other Financing Sources (Uses)	(7,101,982)	(11,887,936)	(2,920,660)	8,967,276
Net Change in Fund Balances	(5,720,745)	(11,436,925)	1,325,963	12,762,888
Fund Balances at Beginning of Year	5,720,745	11,436,925	12,260,348	823,423
Fund Balances at End of Year	\$ -	\$ -	\$ 13,586,311	\$ 13,586,311

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GRANTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Intergovernmental Revenues	\$ 8,607,184	\$ 8,607,184	\$ 984	\$ (8,606,200)
Interest Earnings	-	-	94,435	94,435
Total Revenues	<u>8,607,184</u>	<u>8,607,184</u>	<u>95,419</u>	<u>(8,511,765)</u>
Expenditures				
Current:				
General Government Services	-	500,545	542	500,003
(Total Expenditures)	<u>-</u>	<u>500,545</u>	<u>542</u>	<u>500,003</u>
Excess (Deficiency) of Revenues Over				
(Under) Expenditures	<u>8,607,184</u>	<u>8,106,639</u>	<u>94,877</u>	<u>(8,011,762)</u>
Net Change in Fund Balances	<u>8,607,184</u>	<u>8,106,639</u>	<u>94,877</u>	<u>(8,011,762)</u>
Fund Balances at Beginning of Year	<u>-</u>	<u>-</u>	<u>7,689</u>	<u>7,689</u>
Fund Balances at End of Year	<u>\$ 8,607,184</u>	<u>\$ 8,106,639</u>	<u>\$ 102,566</u>	<u>\$ (8,004,073)</u>

NASSAU COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Budgets and Budgetary Accounting

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections, and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board) prepare budgets for their general operations, which are submitted to and approved by the Board.

The County-wide General Fund is comprised of the following six sub-funds: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with generally accepted accounting principles (GAAP), the actual intra-fund activity has been consolidated in order to eliminate inflated amounts in the aggregate financial statements of the County-wide General Fund.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses, and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with GAAP. The only exception to the GAAP basis is in the enterprise funds where depreciation, amortization of bond costs, and change in post-closure costs are not budgeted, while capital outlay expenditures are budgeted and are reclassified into capital assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board or Constitutional Officer, as applicable.

If, during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board or Constitutional Officer, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2022, various supplemental appropriations were approved by the Board or Constitutional Officer in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2022:

Governmental Funds	
General Fund	\$ 18,865,580
Special Revenue Funds	37,845,921
Capital Projects Funds	<u>8,304,852</u>
Total	<u>\$ 65,016,353</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

Total OPEB Liability	2022	2021	2020	2019	2018
Service Cost	\$ 731,009	\$ 1,155,802	\$ 886,271	\$ 936,087	\$ 1,048,668
Interest on the Total OPEB Liability	497,317	767,173	936,424	851,315	762,264
Difference Between Expected and Actual Experience	-	760,056	-	627,352	-
Changes of Assumptions and Other Inputs	366,877	(8,462,896)	2,527,629	(1,089,112)	(852,311)
Benefit Payments	(962,015)	(1,151,940)	(1,192,756)	(1,106,072)	(1,117,724)
Net Change in Total OPEB Liability	633,188	(6,931,805)	3,157,568	219,570	(159,103)
Total OPEB Liability - Beginning	20,385,572	27,317,377	24,159,809	23,940,239	24,099,342
Total OPEB Liability - Ending	<u>\$ 21,018,760</u>	<u>\$ 20,385,572</u>	<u>\$ 27,317,377</u>	<u>\$ 24,159,809</u>	<u>\$ 23,940,239</u>
 Covered-Employee Payroll	 <u>\$ 46,833,469</u>	 <u>\$ 37,936,430</u>	 <u>\$ 37,693,430</u>	 <u>\$ 32,405,785</u>	 <u>\$ 34,941,733</u>
 Total OPEB Liability as a Percentage of Covered-Employee Payroll	 44.88%	 53.74%	 72.47%	 74.55%	 68.51%

Notes to the Schedule

No assets are being accumulated in a trust to pay for the benefits.

Valuation Date: September 30, 2020

Measurement Date: September 30, 2021

Roll Forward Procedures: The Total OPEB liability was rolled forward twelve months from the Valuation Date to the Measurement Date using standard actuarial techniques.

Note: Covered Payroll presented above for the 2020 measurement year, is an estimate based on data submitted for the September 30, 2020 valuation. GASB Statement No. 75 defined Covered-Employee Payroll as the payroll of employees that are provided with OPEB through the OPEB plan, including employees terminating during the measurement period.

The discount rate was changed from 2.41% as of the previous measurement date to 2.19% as of September 30, 2021.

This change is reflected in the Schedule of Changes in Total OPEB Liability.

NASSAU COUNTY, FLORIDA
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
OF THE NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS
SEPTEMBER 30, 2022

FLORIDA RETIREMENT SYSTEM PENSION PLAN

	<u>September 30, 2022</u>	<u>September 30, 2021</u>	<u>September 30, 2020</u>
Nassau County's Proportion of the FRS Net Pension Plan	0.210368984%	0.200629743%	0.205551903%
Nassau County's Proportion Share of the FRS Net Pension Plan	\$ 78,274,167	\$ 15,155,296	\$ 89,089,224
Nassau County's Covered Payroll (FYE 6/30)	\$ 51,989,217	\$ 48,119,629	\$ 44,305,301
Nassau County's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll	150.56%	31.50%	201.08%
FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.89%	96.40%	78.85%

Note: (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior.
Covered-employee payroll is for the year shown.

HEALTH INSURANCE SUBSIDY PENSION PLAN

	<u>September 30, 2022</u>	<u>September 30, 2021</u>	<u>September 30, 2020</u>
Nassau County's Proportion of the HIS Net Pension Plan	0.142628222%	0.13589396%	0.12762941%
Nassau County's Proportion Share of the HIS Net Pension Plan	\$ 15,106,606	\$ 16,669,438	\$ 15,583,344
Nassau County's Covered Payroll (FYE 6/30)	\$ 51,989,217	\$ 48,119,629	\$ 44,305,301
Nassau County's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	29.06%	34.64%	35.17%
HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	4.81%	3.56%	3.00%

Note: (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior.
Covered-employee payroll is for the year shown.

FLORIDA RETIREMENT SYSTEM PENSION PLAN

September 30, 2019	September 30, 2018	September 30, 2017	September 30, 2016	September 30, 2015
0.192962199%	0.182113027%	0.186608807%	0.174464593%	0.165580704%
\$ 66,453,495	\$ 54,853,388	\$ 55,197,633	\$ 44,052,447	\$ 21,386,969
\$ 39,858,133	\$ 36,538,795	\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
166.73%	150.12%	156.72%	135.45%	67.51%
82.61%	84.26%	83.89%	84.88%	92.00%

HEALTH INSURANCE SUBSIDY PENSION PLAN

September 30, 2019	September 30, 2018	September 30, 2017	September 30, 2016	September 30, 2015
0.11915289%	0.11846251%	0.110442831%	0.104032153%	0.104338602%
\$ 13,332,016	\$ 11,837,933	\$ 11,809,057	\$ 12,124,517	\$ 10,640,896
\$ 39,858,133	\$ 36,538,795	\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
33.45%	32.40%	33.53%	37.28%	33.59%
2.63%	2.15%	1.64%	9.70%	0.50%

NASSAU COUNTY, FLORIDA
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS
SEPTEMBER 30, 2022

FLORIDA RETIREMENT SYSTEM PENSION PLAN

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually Required Contribution	\$ 9,442,732	\$ 7,928,227	\$ 6,932,819
FRS Contribution in Relation to the Contractually Required Contribution	<u>9,442,732</u>	<u>7,928,227</u>	<u>6,932,819</u>
FRS Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Nassau County's Covered Payroll (FYE 9/30)	\$ 53,827,349	\$ 48,792,831	\$ 44,668,675
FRS Contributions as a Percentage of Covered Payroll	17.54%	16.25%	15.52%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

HEALTH INSURANCE SUBSIDY PENSION PLAN

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually Required Contribution	\$ 893,534	\$ 809,961	\$ 741,500
HIS Contribution in Relation to the Contractually Required Contribution	<u>893,534</u>	<u>809,961</u>	<u>741,500</u>
HIS Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Nassau County's Covered Payroll (FYE 9/30)	\$ 53,827,349	\$ 48,792,831	\$ 44,668,675
HIS Contributions as a Percentage of Covered Payroll	1.66%	1.66%	1.66%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

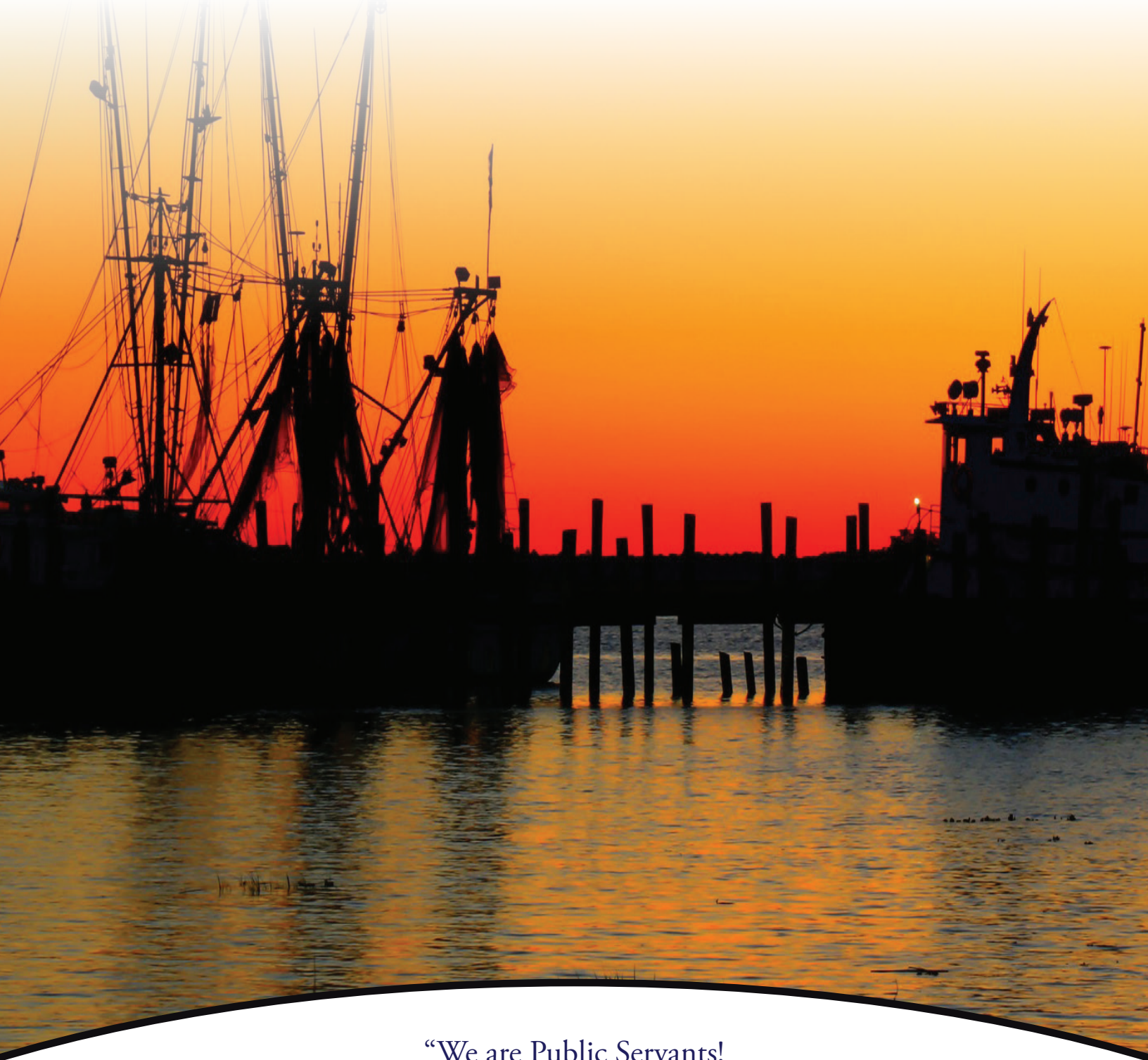
FLORIDA RETIREMENT SYSTEM PENSION PLAN

2019	2018	2017	2016	2015
\$ 6,228,511	\$ 5,395,176	\$ 4,839,874	\$ 4,390,275	\$ 4,083,702
6,228,511	5,395,176	4,839,874	4,390,275	4,083,702
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 41,236,506	\$ 37,449,919	\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
15.10%	14.41%	13.81%	13.50%	12.89%

HEALTH INSURANCE SUBSIDY PENSION PLAN

2019	2018	2017	2016	2015
\$ 684,526	\$ 621,018	\$ 582,630	\$ 539,064	\$ 431,586
684,526	621,018	582,630	539,064	431,586
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 41,236,506	\$ 37,449,919	\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
1.66%	1.66%	1.66%	1.66%	1.36%

COMBINING FUND STATEMENTS AND OTHER SUPPLEMENTAL INFORMATION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County's drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County's law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor, and criminal traffic cases.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Special Drug/Alcohol Rehabilitation**—to account for expenditures associated with Nassau County's drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug-related offenses.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and non-public schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by Florida State grants.
- **Amelia Island Beach Renourishment**—to account for beach renourishment, restoration, erosion control, and storm protection projects outside the South Amelia Island Shore Stabilization MSBU boundaries.
- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

- **South Amelia Island Shore Stabilization MSBU 2021**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement and maintenance costs.
- **Local Affordable Housing Trust (SHIP)**—to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization MSBU 2011**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement, and maintenance cost.
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning, and planning department.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for non-criminal, non-moving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.
- **F.S. Special Revenues Fund**—to account for State/other restricted revenues from general revenues.
- **Court Fund**—the court fund was established to account for court-related revenues and expenditures and is required to be reported separately from the Clerk's general fund activities.
- **Public Records Modernization Trust Fund**—this fund accounts for proceeds of specific revenues that are legally restricted for expenditures of the public records program.
- **Child Support Fund**—this fund accounts for proceeds of specific revenues that are restricted for expenditures of the child support program.
- **Jury Services Fund**—this fund accounts for proceeds of specific revenues that are restricted for expenditures related to jury services.
- **Inmate Commissary Fund**—this fund accounts for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- **Federal Inmate Fund**—this fund accounts for the revenues and associated expenditures of housing federal inmates at the Nassau County Jail.
- **Sheriff Investigative Fund**—this fund accounts for monies used in accordance with Section 925.055, Florida Statutes.
- **Sheriff Equitable Sharing Fund**—This fund accounts for monies received from the forfeiture of assets through the Department of Justice's Federal Equitable Sharing Program and administered by the Nassau County Board of County Commissioners.
- **911 Operations**—This fund accounts for the proceeds of telephone charges collected for the operation of the 911 emergency response system

NON-MAJOR GOVERNMENTAL FUNDS

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, Series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, Series 2001, of Nassau County, Florida, dated May 1, 2001, and Series 2007, of Nassau County, Florida, dated June 1, 2007. The bonds are payable solely from non-ad valorem budgeted revenues. The bonds mature on May 2031.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **NC Mobility Fee**—is used to account for the construction or improving of the County Transportation System. Funding is provided from fees on new construction within specific mobility zones.
- **County Complex**—to account for the development of County building projects at the County Complex. Financing for the completed Courthouse Annex and Detention Center was primarily provided by the 2001 Public Improvement Revenue Bonds.
- **ENCPA Mobility Network Fund**—to account for the construction or improving of the County Transportation System within the East Nassau Community Planning Area. Funding is provided from the collection of mobility fees from development within the ENCPA and through tax incremental revenues.
- **Capital Projects – Impact Fees**—is used to account for the District expenditures associated with capital expansion. Funding is provided from fees on new construction.
- **Capital Projects**—to account for various capital projects. Some projects may have their own fund.
- **Capital Projects Fund**—this fund accounts for the transfers from the Board of County Commissioners related to the construction of facilities for the benefit of the Sheriff's Office operations.

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	Special Revenue Funds			
	Law Enforcement Training	Sheriff Donations	Law Enforcement Trust	Nassau County Anti-Drug Enforcement
Assets				
Cash and Cash Equivalents	\$ 203,153	\$ 3,109	\$ 695,583	\$ 22,955
Equity in Pooled Investments	-	-	-	-
Accounts Receivable	-	-	-	-
Loans Receivable				
(Net of Allowance for Uncollectibles)	-	-	-	-
Prepays	-	-	-	-
Due from Other Funds	1,302	-	-	248
Due from Other Governments	-	-	-	26,792
Total Assets	204,455	3,109	695,583	49,995
Liabilities and Deferred Inflows of Resources and Fund Balance				
Liabilities				
Accounts Payable	-	-	-	3,571
Accrued Liabilities	-	-	-	-
Due to Other Funds	-	-	186,500	-
Due to Other Governments	-	-	-	-
Deposits	-	-	-	-
Total Liabilities	-	-	186,500	3,571
Deferred Inflows of Resources	-	-	-	26,792
Fund Balances				
Non-Spendable	-	-	-	-
Restricted	204,455	3,109	509,083	19,632
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	204,455	3,109	509,083	19,632
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$ 204,455	\$ 3,109	\$ 695,583	\$ 49,995

Special Revenue Funds

Court Facility Fees	Law Library Trust	Criminal Justice Trust	Legal Aid Trust	Special Drug/Alcohol Rehabilitation	Drivers Ed Safety Trust	911 Operations and Maintenance
\$ 473,378	\$ 110,033	\$ 102,864	\$ 19,763	\$ -	\$ 25,301	\$ 454,657
211,979	-	-	-	-	-	244,514
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
12,973	1,151	2,301	1,151	274	2,344	-
77,237	-	-	-	-	-	-
<u>775,567</u>	<u>111,184</u>	<u>105,165</u>	<u>20,914</u>	<u>274</u>	<u>27,645</u>	<u>699,171</u>
26,480	2,125	243	20,914	-	-	-
-	-	-	-	-	-	-
-	59	-	-	274	-	-
-	-	304	-	-	-	-
-	-	-	-	-	-	-
<u>26,480</u>	<u>2,184</u>	<u>547</u>	<u>20,914</u>	<u>274</u>	<u>-</u>	<u>-</u>
<u>77,237</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
671,850	109,000	104,618	-	-	27,645	699,171
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>671,850</u>	<u>109,000</u>	<u>104,618</u>	<u>-</u>	<u>-</u>	<u>27,645</u>	<u>699,171</u>
<u>\$ 775,567</u>	<u>\$ 111,184</u>	<u>\$ 105,165</u>	<u>\$ 20,914</u>	<u>\$ 274</u>	<u>\$ 27,645</u>	<u>\$ 699,171</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds			
	EMS County Awards HRS	Amelia Island Beach Renourishment	Amelia Island Tourist Development	South Amelia Island Shore Stabilization MSBU - 2021
Assets				
Cash and Cash Equivalents	\$ -	\$ 218,679	\$ 1,414,536	\$ 173,658
Equity in Pooled Investments	-	1,817,556	17,339,720	31,845
Accounts Receivable	-	-	23,770	-
Loans Receivable				
(Net of Allowance for Uncollectibles)	-	-	-	-
Prepays	-	-	6,660	-
Due from Other Funds	-	1,298	-	-
Due from Other Governments	-	-	-	-
Total Assets	<u>-</u>	<u>2,037,533</u>	<u>18,784,686</u>	<u>205,503</u>
Liabilities and Deferred Inflows of Resources and Fund Balance				
Liabilities				
Accounts Payable	-	-	484,912	-
Accrued Liabilities	-	-	-	-
Due to Other Funds	-	-	12,559	-
Due to Other Governments	-	-	18,982	-
Deposits	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>516,453</u>	<u>-</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Non-Spendable	-	-	6,660	-
Restricted	-	2,037,533	18,261,573	205,503
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	<u>-</u>	<u>2,037,533</u>	<u>18,268,233</u>	<u>205,503</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$ -</u>	<u>\$ 2,037,533</u>	<u>\$ 18,784,686</u>	<u>\$ 205,503</u>

Special Revenue Funds

Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU - 2011	Building Department	Amelia Concourse MSBU	Firefighter Education Trust	F.S. Special Revenues Fund	Court Fund	Public Records Modernization Fund
\$ 2,007,263	\$ 904,852	\$ 3,364,336	\$ 165,032	\$ 3	\$ 2,020,975	\$ 302,888	\$ 1,493,770
-	-	4,648,691	761,052	-	-	-	-
-	-	137	-	-	-	-	-
32,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,399
-	-	-	505	-	21,534	117,189	21,811
-	-	-	-	-	40	-	-
<u>2,039,263</u>	<u>904,852</u>	<u>8,013,164</u>	<u>926,589</u>	<u>3</u>	<u>2,042,549</u>	<u>420,077</u>	<u>1,516,980</u>
32	96,125	21,315	7,486	-	6,968	602	55,243
-	-	-	-	-	-	-	-
-	-	48,292	-	-	-	43,125	-
-	-	25,752	4,790	-	29	246,960	27,000
-	-	237,498	-	-	-	-	-
<u>32</u>	<u>96,125</u>	<u>332,857</u>	<u>12,276</u>	<u>-</u>	<u>6,997</u>	<u>290,687</u>	<u>82,243</u>
<u>32,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,390</u>	<u>-</u>
-	-	137	-	-	-	-	1,399
2,007,231	808,727	7,680,170	914,313	-	2,035,552	-	1,433,338
-	-	-	-	3	-	-	-
-	-	-	-	-	-	-	-
<u>2,007,231</u>	<u>808,727</u>	<u>7,680,307</u>	<u>914,313</u>	<u>3</u>	<u>2,035,552</u>	<u>-</u>	<u>1,434,737</u>
<u>\$ 2,039,263</u>	<u>\$ 904,852</u>	<u>\$ 8,013,164</u>	<u>\$ 926,589</u>	<u>\$ 3</u>	<u>\$ 2,042,549</u>	<u>\$ 420,077</u>	<u>\$ 1,516,980</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds			
	Child Support Fund	Jury Services	Inmate Commissary	Federal Inmate
Assets				
Cash and Cash Equivalents	\$ 407,147	\$ -	\$ 1,414,851	\$ 246,870
Equity in Pooled Investments	-	-	-	-
Accounts Receivable	-	-	40,193	-
Loans Receivable				
(Net of Allowance for Uncollectibles)	-	-	-	-
Prepays	-	-	-	-
Due from Other Funds	-	-	5,146	-
Due from Other Governments	19,215	23,833	2,887	43,244
Total Assets	426,362	23,833	1,463,077	290,114
Liabilities and Deferred Inflows of Resources and Fund Balance				
Liabilities				
Accounts Payable	-	-	1,890	-
Accrued Liabilities	-	-	6,201	7,070
Due to Other Funds	5,916	23,833	-	283,044
Due to Other Governments	-	-	-	-
Deposits	-	-	-	-
Total Liabilities	5,916	23,833	8,091	290,114
Deferred Inflows of Resources	-	-	-	-
Fund Balances				
Non-Spendable	-	-	-	-
Restricted	420,446	-	1,454,986	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	420,446	-	1,454,986	-
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$ 426,362	\$ 23,833	\$ 1,463,077	\$ 290,114

Special Revenue Funds				Debt Service Funds		
Sheriff Investigative	Sheriff Equitable Sharing	911 Operations	Total Special Revenue Funds	Optional Gas Tax 2000	County Complex	Total Debt Service Funds
\$ 28,142	\$ -	\$ 10,907	\$ 16,284,705	\$ 545,867	\$ -	\$ 545,867
-	-	-	25,055,357	950,383	-	950,383
-	-	-	64,100	-	-	-
-	-	-	32,000	-	-	-
-	-	-	8,059	517	-	517
-	-	2,386	191,613	-	-	-
-	186,500	-	379,748	-	-	-
28,142	186,500	13,293	42,015,582	1,496,767	-	1,496,767
-	-	1,253	729,159	-	-	-
-	-	12,040	25,311	-	-	-
-	186,500	-	790,102	-	-	-
-	-	-	323,817	-	-	-
-	-	-	237,498	-	-	-
-	186,500	13,293	2,105,887	-	-	-
-	-	-	265,419	-	-	-
-	-	-	8,196	517	-	517
-	-	-	39,607,935	1,496,250	-	1,496,250
28,142	-	-	28,145	-	-	-
-	-	-	-	-	-	-
28,142	-	-	39,644,276	1,496,767	-	1,496,767
\$ 28,142	\$ 186,500	\$ 13,293	\$ 42,015,582	\$ 1,496,767	\$ -	\$ 1,496,767

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(Concluded)

	Capital Projects Funds		
	Grants	NC Mobility Fee Fund	County Complex
Assets			
Cash and Cash Equivalents	\$ 3,284	\$ 3,249,046	\$ 117,695
Equity in Pooled Investments	-	1,761,052	-
Accounts Receivable	-	-	-
Loans Receivable			
(Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	-
Due from Other Funds	-	-	-
Due from Other Governments	-	-	-
Total Assets	3,284	5,010,098	117,695
Liabilities and Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Deposits	-	-	-
Total Liabilities	-	-	-
Deferred Inflows of Resources	-	-	-
Fund Balances			
Non-Spendable	-	-	-
Restricted	3,284	5,010,098	-
Committed	-	-	-
Assigned	-	-	117,695
Total Fund Balances	3,284	5,010,098	117,695
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$ 3,284	\$ 5,010,098	\$ 117,695

Capital Projects Funds

ENCPA Mobility Network Fund	Capital Projects Impact Fees	Capital Projects	Capital Projects - Sheriff	Total Capital Project Funds	Total Non-Major Governmental Funds
\$ 652,573	\$ 219	\$ 2,405,247	\$ 396,116	\$ 6,824,180	\$ 23,654,752
89,606	3,866,717	4,881,906	-	10,599,281	36,605,021
-	-	-	-	-	64,100
-	-	-	-	-	32,000
-	-	-	-	-	8,576
-	-	-	-	-	191,613
-	-	-	-	-	379,748
<u>742,179</u>	<u>3,866,936</u>	<u>7,287,153</u>	<u>396,116</u>	<u>17,423,461</u>	<u>60,935,810</u>
-	-	155,595	30,000	185,595	914,754
-	-	-	-	-	25,311
-	-	-	-	-	790,102
-	-	-	-	-	323,817
-	-	-	-	-	237,498
<u>-</u>	<u>-</u>	<u>155,595</u>	<u>30,000</u>	<u>185,595</u>	<u>2,291,482</u>
-	-	-	-	-	265,419
-	-	-	-	-	8,713
742,179	3,866,936	-	366,116	9,988,613	51,092,798
-	-	7,131,558	-	7,131,558	7,159,703
-	-	-	-	117,695	117,695
<u>742,179</u>	<u>3,866,936</u>	<u>7,131,558</u>	<u>366,116</u>	<u>17,237,866</u>	<u>58,378,909</u>
<u>\$ 742,179</u>	<u>\$ 3,866,936</u>	<u>\$ 7,287,153</u>	<u>\$ 396,116</u>	<u>\$ 17,423,461</u>	<u>\$ 60,935,810</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Special Revenue Funds			
	Law Enforcement Training	Sheriff Donations	Law Enforcement Trust	Nassau County Anti-Drug Enforcement
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	-	-	207,237	13,124
Charges for Services	8,231	-	-	-
Fines and Forfeitures	10,727	-	26,925	8,431
Investment Earnings (Loss)	-	-	-	-
Miscellaneous	-	-	183	-
Total Revenues	18,958	-	234,345	21,555
Expenditures				
Current:				
General Government Services	-	-	-	-
Public Safety	-	-	25,000	39,916
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court-Related Expenditures	-	-	-	-
Capital Outlay	-	-	-	5,500
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
(Total Expenditures)	-	-	25,000	45,416
Excess (Deficiency) of Revenues Over (Under) Expenditures	18,958	-	209,345	(23,861)
Other Financing Sources (Uses)				
Reversion to the State of FL	-	-	-	-
Aid from Individuals	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	(330,360)	-
Leases (Lessee)	-	-	-	-
Debt Proceeds	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(330,360)	-
Net Change in Fund Balances	18,958	-	(121,015)	(23,861)
Fund Balances at Beginning of Year	185,497	3,109	630,098	43,493
Fund Balances at End of Year	\$ 204,455	\$ 3,109	\$ 509,083	\$ 19,632

Special Revenue Funds

Court Facility Fees	Law Library Trust	Criminal Justice Trust	Legal Aid Trust	Special Drug/Alcohol Rehabilitation	Drivers Ed Safety Trust	911 Operations and Maintenance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
162,872	18,707	37,413	18,707	3,603	-	559,873
-	-	-	-	-	27,645	-
1,361	-	-	-	-	-	837
488	-	-	-	-	-	-
<u>164,721</u>	<u>18,707</u>	<u>37,413</u>	<u>18,707</u>	<u>3,603</u>	<u>27,645</u>	<u>560,710</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	673
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	83,655	3,603	27,585	-
-	-	-	-	-	-	-
42,733	17,986	52,191	-	-	-	-
105,256	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>147,989</u>	<u>17,986</u>	<u>52,191</u>	<u>83,655</u>	<u>3,603</u>	<u>27,585</u>	<u>673</u>
<u>16,732</u>	<u>721</u>	<u>(14,778)</u>	<u>(64,948)</u>	<u>-</u>	<u>60</u>	<u>560,037</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	721	64,948	-	-	-
-	(721)	-	-	-	-	(403,640)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>(721)</u>	<u>721</u>	<u>64,948</u>	<u>-</u>	<u>-</u>	<u>(403,640)</u>
16,732	-	(14,057)	-	-	60	156,397
655,118	109,000	118,675	-	-	27,585	542,774
<u>\$ 671,850</u>	<u>\$ 109,000</u>	<u>\$ 104,618</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,645</u>	<u>\$ 699,171</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

(Continued)

	Special Revenue Funds			
	EMS County Awards HRS	Amelia Island Beach Renourishment	Amelia Island Tourist Development	South Amelia Island Shore Stabilization MSBU - 2021
Revenues				
Taxes	\$ -	\$ 442,659	\$ 11,418,542	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	6,575	-	-	6,620,640
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings (Loss)	-	16,461	103,579	1,845
Miscellaneous	-	-	61,902	-
Total Revenues	<u>6,575</u>	<u>459,120</u>	<u>11,584,023</u>	<u>6,622,485</u>
Expenditures				
Current:				
General Government Services	-	-	-	-
Public Safety	6,575	-	-	-
Physical Environment	-	22,092	478,444	-
Transportation	-	-	-	-
Economic Environment	-	-	5,662,725	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court-Related Expenditures	-	-	-	-
Capital Outlay	-	-	-	7,629,448
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
(Total Expenditures)	<u>6,575</u>	<u>22,092</u>	<u>6,141,169</u>	<u>7,629,448</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>437,028</u>	<u>5,442,854</u>	<u>(1,006,963)</u>
Other Financing Sources (Uses)				
Reversion to the State of FL	-	-	-	-
Aid from Individuals	-	-	-	1,601,452
Transfers in	-	1,298	-	-
Transfers (out)	-	(8,925)	(342,556)	-
Leases (Lessee)	-	-	-	-
Debt Proceeds	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(7,627)</u>	<u>(342,556)</u>	<u>1,601,452</u>
Net Change in Fund Balances	-	429,401	5,100,298	594,489
Fund Balances at Beginning of Year	-	1,608,132	13,167,935	(388,986)
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 2,037,533</u>	<u>\$ 18,268,233</u>	<u>\$ 205,503</u>

Special Revenue Funds

Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU - 2011	Building Department	Amelia Concourse MSBU	Firefighter Education Trust	F.S. Special Revenues Fund	Court Fund	Public Records Modernization Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	497,794	3,681,676	173,726	-	-	-	-
910,873	-	-	-	-	32,851	204,330	-
-	-	67,424	-	-	289,094	909,614	363,897
-	-	-	-	-	45,443	474,604	-
-	528	35,397	4,426	-	-	-	-
112,211	92	11,812	-	-	-	828	-
1,023,084	498,414	3,796,309	178,152	-	367,388	1,589,376	363,897
-	-	2,047,534	-	-	-	-	70,000
-	-	606,382	-	-	45,000	-	-
-	333,582	-	143,993	-	-	-	-
-	-	-	-	-	-	-	-
101,510	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	7,925	-	-
-	-	-	-	-	97,687	1,331,812	152,654
-	-	55,628	-	-	64,636	1,104	22,995
-	-	3,511	-	-	-	-	-
-	-	187	-	-	-	-	-
101,510	333,582	2,713,242	143,993	-	215,248	1,332,916	245,649
921,574	164,832	1,083,067	34,159	-	152,140	256,460	118,248
-	-	-	-	-	-	(256,460)	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(22,946)	(246,443)	(12,759)	-	-	-	-
-	-	40,932	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(22,946)	(205,511)	(12,759)	-	-	(256,460)	-
921,574	141,886	877,556	21,400	-	152,140	-	118,248
1,085,657	666,841	6,802,751	892,913	3	1,883,412	-	1,316,489
\$ 2,007,231	\$ 808,727	\$ 7,680,307	\$ 914,313	\$ 3	\$ 2,035,552	\$ -	\$ 1,434,737

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Special Revenue Funds			
	Child Support Fund	Jury Services	Inmate Commissary	Federal Inmate
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-
Intergovernmental Revenues	112,245	76,062	-	449,773
Charges for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings (Loss)	-	-	-	-
Miscellaneous	-	-	416,193	-
Total Revenues	112,245	76,062	416,193	449,773
Expenditures				
Current:				
General Government Services	-	-	-	-
Public Safety	-	-	168,138	161,885
Physical Environment	-	-	-	-
Transportation	-	-	-	-
Economic Environment	-	-	-	-
Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Court-Related Expenditures	112,701	76,062	-	-
Capital Outlay	-	-	-	4,844
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
(Total Expenditures)	112,701	76,062	168,138	166,729
Excess (Deficiency) of Revenues Over (Under) Expenditures	(456)	-	248,055	283,044
Other Financing Sources (Uses)				
Reversion to the State of FL	-	-	-	-
Aid from Individuals	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	(283,044)
Leases (Lessee)	-	-	-	-
Debt Proceeds	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(283,044)
Net Change in Fund Balances	(456)	-	248,055	-
Fund Balances at Beginning of Year	420,902	-	1,206,931	-
Fund Balances at End of Year	\$ 420,446	\$ -	\$ 1,454,986	\$ -

Special Revenue Funds				Debt Service Funds		
Sheriff Investigative	Sheriff Equitable Sharing	911 Operations	Total Special Revenue Funds	Optional Gas Tax 2000	County Complex	Total Debt Service Funds
\$ -	\$ -	\$ -	\$ 11,861,201	\$ 942,283	\$ -	\$ 942,283
-	-	-	4,353,196	-	-	-
-	-	-	8,633,710	-	-	-
-	-	-	2,439,435	-	-	-
-	-	-	593,775	-	-	-
-	-	-	164,434	3,233	-	3,233
3,804	-	-	607,513	-	-	-
3,804	-	-	28,653,264	945,516	-	945,516
-	-	-	2,117,534	-	-	-
25,939	-	406,185	1,485,693	-	-	-
-	-	-	978,111	-	-	-
-	-	-	-	-	-	-
-	-	-	5,764,235	-	-	-
-	-	-	114,843	-	-	-
-	-	-	7,925	-	-	-
-	-	-	1,883,826	-	-	-
-	330,361	-	8,219,772	-	-	-
-	-	-	3,511	278,643	1,425,000	1,703,643
-	-	-	187	666,788	897,000	1,563,788
25,939	330,361	406,185	20,575,637	945,431	2,322,000	3,267,431
(22,135)	(330,361)	(406,185)	8,077,627	85	(2,322,000)	(2,321,915)
-	-	-	(256,460)	-	-	-
-	-	-	1,601,452	-	-	-
-	330,361	406,185	803,513	-	2,322,000	2,322,000
-	-	-	(1,651,394)	-	-	-
-	-	-	40,932	-	-	-
-	-	-	-	-	-	-
-	330,361	406,185	538,043	-	2,322,000	2,322,000
(22,135)	-	-	8,615,670	85	-	85
50,277	-	-	31,028,606	1,496,682	-	1,496,682
\$ 28,142	\$ -	\$ -	\$ 39,644,276	\$ 1,496,767	\$ -	\$ 1,496,767

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

	Capital Projects Funds		
	Grants	NC Mobility Fee Fund	County Complex
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	2,747,331	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Investment Earnings (Loss)	-	20,731	-
Miscellaneous	-	-	-
Total Revenues	-	2,768,062	-
Expenditures			
Current:			
General Government Services	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	25,355	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
(Total Expenditures)	-	25,355	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	2,742,707	-
Other Financing Sources (Uses)			
Reversion to the State of FL	-	-	-
Aid from Individuals	-	-	-
Transfers in	-	-	-
Transfers (out)	-	(2,501,075)	-
Leases (Lessee)	-	-	-
Debt Proceeds	-	-	-
Total Other Financing Sources (Uses)	-	(2,501,075)	-
Net Change in Fund Balances	-	241,632	-
Fund Balances at Beginning of Year	3,284	4,768,466	117,695
Fund Balances at End of Year	\$ 3,284	\$ 5,010,098	\$ 117,695

Capital Projects Funds

ENCPA Mobility Network Fund	Capital Projects Impact Fees	Capital Projects	Capital Projects - Sheriff	Total Capital Project Funds	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,803,484
903,235	-	-	-	3,650,566	8,003,762
-	-	-	-	-	8,633,710
-	-	-	-	-	2,439,435
-	-	-	-	-	593,775
520	34,851	34,877	-	90,979	258,646
-	-	-	-	-	607,513
903,755	34,851	34,877	-	3,741,545	33,340,325
-	-	-	-	-	2,117,534
-	-	-	-	-	1,485,693
-	-	-	-	-	978,111
400,302	-	-	-	425,657	425,657
-	-	-	-	-	5,764,235
-	-	-	-	-	114,843
-	-	-	-	-	7,925
-	-	-	-	-	1,883,826
-	402,469	363,836	3,039,845	3,806,150	12,025,922
-	-	-	-	-	1,707,154
-	-	-	-	-	1,563,975
400,302	402,469	363,836	3,039,845	4,231,807	28,074,875
503,453	(367,618)	(328,959)	(3,039,845)	(490,262)	5,265,450
-	-	-	-	-	(256,460)
-	-	-	-	-	1,601,452
100,812	-	3,349,173	1,608,251	5,058,236	8,183,749
-	-	(1,608,251)	-	(4,109,326)	(5,760,720)
-	-	-	-	-	40,932
-	-	-	-	-	-
100,812	-	1,740,922	1,608,251	948,910	3,808,953
604,265	(367,618)	1,411,963	(1,431,594)	458,648	9,074,403
137,914	4,234,554	5,719,595	1,797,710	16,779,218	49,304,506
\$ 742,179	\$ 3,866,936	\$ 7,131,558	\$ 366,116	\$ 17,237,866	\$ 58,378,909

NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2022

	Board SAISSA	Board School Board Impact Fees	Board SAISSA 2021
Assets			
Cash and Cash Equivalents	\$ 95,074	\$ 961,216	\$ 869,576
Accounts Receivable	-	-	-
Due From Other Governments	7,743	-	-
Total Assets	102,817	961,216	869,576
Liabilities			
Accounts Payable and Accrued Liabilities	-	-	-
Due to Other Governments	-	961,216	-
Due to Bond Holders	102,817	-	869,576
Other Liabilities	-	-	-
Unearned Revenue	-	-	-
Undistributed Collections	-	-	-
Total Liabilities	102,817	961,216	869,576
Net Position, Held in a Custodial Capacity to be Disbursed	\$ -	\$ -	\$ -

Clerk Custodial Fund	Tax Collector Custodial Fund	Sheriff Custodial Fund	Total Custodial Fund
\$ 3,224,639	\$ 3,047,072	\$ 84,269	\$ 8,281,846
84,796	112,896	-	197,692
88	4	4	7,839
<u>3,309,523</u>	<u>3,159,972</u>	<u>84,273</u>	<u>8,487,377</u>
19,988	-	48,589	68,577
866,299	330,666	15,610	2,173,791
-	-	-	972,393
7,515	-	-	7,515
-	-	-	-
-	2,828,918	-	2,828,918
<u>893,802</u>	<u>3,159,584</u>	<u>64,199</u>	<u>6,051,194</u>
<u>\$ 2,415,721</u>	<u>\$ 388</u>	<u>\$ 20,074</u>	<u>\$ 2,436,183</u>

NASSAU COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Board SAISSA	Board School Board Impact Fees	Board SAISSA 2021
Property Taxes and Fees Collected	\$ -	\$ -	\$ -
Licenses and Tag Fees Collected	-	-	-
Impact Fees Collected for Other Governments	-	6,209,175	-
Special Assessments	-	-	2,163,655
Inmate Funds Collected	-	-	-
Fines, Forfeitures and Fees Collected	-	-	-
Tax Deeds and Fees Collected	-	-	-
Support and Fees Collected	-	-	-
Registry of the Court and Fees Collected	-	-	-
Recording Fees Collected	-	-	-
Bail Bonds and Fees Collected	-	-	-
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	-	-	-
Tourist Development Fees Collected	-	-	-
Total Additions	<u>-</u>	<u>6,209,175</u>	<u>2,163,655</u>
Deductions			
Inmate Funds Disbursed	-	-	-
Fines, Forfeitures, and Fees Disbursed	-	-	-
Licenses and Tag Fees Disbursed	-	-	-
Property Taxes and Fees Disbursed	-	-	-
Tax Deeds and Fees Disbursed	-	-	-
Support and Fees Disbursed	-	-	-
Registry of the Court and Fees Disbursed	-	-	-
Recording Fees Disbursed	-	-	-
Bail Bonds and Fees Disbursed	-	-	-
Special Assessments Disbursed			
On Behalf of Others	-	-	2,077,147
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	-	-	-
Tourist Development Fees Disbursed	-	-	-
Impact Fees Disbursed	-	6,209,175	-
Total Deductions	<u>-</u>	<u>6,209,175</u>	<u>2,077,147</u>
Non Operating Revenues			
Interest Earnings	-	-	38
Disbursement to Other Government	-	-	(86,546)
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>-</u>	<u>(86,508)</u>
Change in Net Position			
Change in Net Position	-	-	-
Net Position, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clerk Custodial Fund	Tax Collector Custodial Fund	Sheriff Custodial Fund	Total Custodial Fund
\$ -	\$ 103,210,122	\$ -	\$ 103,210,122
-	17,234,299	-	17,234,299
-	-	-	6,209,175
-	-	-	2,163,655
-	-	1,310,432	1,310,432
4,382,041	-	125,256	4,507,297
774,205	-	-	774,205
6,428	-	-	6,428
3,699,358	-	-	3,699,358
5,545,290	-	-	5,545,290
261,342	-	-	261,342
-	59,656,826	-	59,656,826
-	11,412,420	-	11,412,420
14,668,664	191,513,667	1,435,688	215,990,849
-	-	1,323,988	1,323,988
3,990,305	-	125,256	4,115,561
-	17,234,299	-	17,234,299
-	103,210,122	-	103,210,122
909,229	-	-	909,229
6,428	-	-	6,428
3,510,720	-	-	3,510,720
5,343,216	-	-	5,343,216
157,450	-	-	157,450
-	-	-	2,077,147
-	59,659,525	-	59,659,525
-	11,412,420	-	11,412,420
-	-	-	6,209,175
13,917,348	191,516,366	1,449,244	215,169,280
-	-	-	38
-	-	-	(86,546)
-	-	-	(86,508)
751,316	(2,699)	(13,556)	735,061
1,664,405	3,087	33,630	1,701,122
\$ 2,415,721	\$ 388	\$ 20,074	\$ 2,436,183

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
GENERAL FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Taxes	\$ 83,006,933	\$ 83,006,933	\$ 87,923,322	\$ 4,916,389
Intergovernmental Revenues	7,292,955	7,292,955	9,367,164	2,074,209
Charges for Services	600	600	426	(174)
Miscellaneous Revenue	300,300	300,018	1,970,264	1,670,246
Other Sources	925,873	925,873	1,823,512	897,639
(Total Revenues)	<u>91,526,661</u>	<u>91,526,379</u>	<u>101,084,688</u>	<u>9,558,309</u>
BOARD OF CO COMMISSIONERS:				
Miscellaneous Revenue	-	5,689	5,690	1
Other Sources	49,245	607,490	49,245	(558,245)
(Total Revenues)	<u>49,245</u>	<u>613,179</u>	<u>54,935</u>	<u>(558,244)</u>
GRANTS:				
Intergovernmental Revenues	1,062,625	1,141,778	543,956	(597,823)
(Total Revenues)	<u>1,062,625</u>	<u>1,141,778</u>	<u>543,956</u>	<u>(597,823)</u>
CLERK OF COURTS:				
Other Sources	-	108,497	-	(108,497)
(Total Revenues)	<u>-</u>	<u>108,497</u>	<u>-</u>	<u>(108,497)</u>
SHERIFF:				
Intergovernmental Revenues	220,484	225,846	178,642	(47,204)
Charges for Services	310,000	310,000	391,749	81,749
Fines and Forfeitures	10,000	10,000	17,126	7,126
Other Sources	222,126	205,454	76,513	(128,941)
(Total Revenues)	<u>762,610</u>	<u>751,300</u>	<u>664,030</u>	<u>(87,270)</u>
DEPT OF CORRECTIONS:				
Miscellaneous Revenue	1,700	1,700	2,144	444
(Total Revenues)	<u>1,700</u>	<u>1,700</u>	<u>2,144</u>	<u>444</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
DOJ GRANT - VOCA:				
Intergovernmental Revenues	\$ 67,320	\$ 67,320	\$ 50,693	\$ (16,627)
Other Sources	16,830	16,830	-	(16,830)
(Total Revenues)	84,150	84,150	50,693	(33,457)
PROPERTY APPRAISER:				
Other Sources	-	86,188	-	(86,188)
(Total Revenues)	-	86,188	-	(86,188)
SUPR OF ELECT-ADM/REG:				
Other Sources	175,000	175,000	-	(175,000)
(Total Revenues)	175,000	175,000	-	(175,000)
MAINT-DETENTION CENTER:				
Other Sources	3,214	182,185	-	182,185
(Total Revenues)	3,214	182,185	-	182,185
MAINT-OTHER CNTY FACILITIES:				
Charges for Services	29,268	29,268	20,109	(9,159)
Miscellaneous Revenue	18,275	18,275	34,438	16,163
Other Sources	124,600	127,660	25,499	(102,161)
(Total Revenues)	172,143	175,203	80,046	(95,157)
MAINT-JUDICIAL/HCH:				
Other Sources	271,080	80,605	-	(80,605)
(Total Revenues)	271,080	80,605	-	(80,605)
MAINT-P&R/BEACH:				
Intergovernmental Revenues	25,000	25,000	25,000	-
Charges for Services	-	-	238	238
Miscellaneous Revenue	-	10,895	11,159	264
Other Sources	310,385	808,310	15,373	(792,937)
(Total Revenues)	335,385	844,205	51,770	(792,435)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
TRANSFER OUTS:				
Other Sources	\$ 3,781,710	\$ 5,980,883	\$ -	\$ (5,980,883)
(Total Revenues)	<u>3,781,710</u>	<u>5,980,883</u>	<u>-</u>	<u>(5,980,883)</u>
COUNTY MANAGER:				
Charges for Services	450	450	600	150
Other Sources	44,720	103,330	44,720	(58,610)
(Total Revenues)	<u>45,170</u>	<u>103,780</u>	<u>45,320</u>	<u>(58,460)</u>
HUMAN RESOURCES DEPARTMENT:				
Charges for Services	-	-	106	106
Miscellaneous Revenue	127,500	136,638	81,204	(55,434)
Other Sources	259,448	205,247	20,748	(184,499)
(Total Revenues)	<u>386,948</u>	<u>341,885</u>	<u>102,058</u>	<u>(239,827)</u>
MANAGEMENT INFORMATION SYSTEMS:				
Other Sources	1,800	35,288	1,082	(34,206)
(Total Revenues)	<u>1,800</u>	<u>35,288</u>	<u>1,082</u>	<u>(34,206)</u>
OFFICE OF MANAGEMENT & BUDGET:				
Other Sources	56,084	97,809	28,700	(69,109)
(Total Revenues)	<u>56,084</u>	<u>97,809</u>	<u>28,700</u>	<u>(69,109)</u>
COUNTY ATTORNEY:				
Licenses and Permits	32,304	32,304	77,083	44,779
Charges for Services	6,140	6,140	9,772	3,632
Other Sources	66,957	66,957	66,957	-
(Total Revenues)	<u>105,401</u>	<u>105,401</u>	<u>153,812</u>	<u>48,411</u>
CHILD SUPPORT ENFORCEMENT:				
Intergovernmental Revenues	3,630	3,630	3,307	(323)
(Total Revenues)	<u>3,630</u>	<u>3,630</u>	<u>3,307</u>	<u>(323)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
TEEN COURT:				
Charges for Services	\$ 20,000	\$ 20,000	\$ 19,086	\$ (914)
Miscellaneous Revenue	-	-	550	550
Other Sources	-	6,365	-	(6,365)
(Total Revenues)	20,000	26,365	19,636	(6,729)
CONTRACTS MANAGEMENT:				
Other Sources	1,700	1,700	1,700	-
(Total Revenues)	1,700	1,700	1,700	-
PUBLIC SAFETY ADMIN:				
Other Sources	-	27,378	-	(27,378)
(Total Revenues)	-	27,378	-	(27,378)
PUBLIC SAFETY-COMMUNICATION SY:				
Other Sources	-	115,649	189,914	74,265
(Total Revenues)	-	115,649	189,914	74,265
EMERGENCY PREPAREDNESS:				
Intergovernmental Revenues	179,880	195,062	185,622	(9,441)
(Total Revenues)	179,880	195,062	185,622	(9,441)
EMERGENCY & DISASTERS:				
Intergovernmental Revenues	3,732,621	-	-	-
Miscellaneous Revenue	-	-	199	199
Other Sources	52,379	2,814,338	-	(2,814,338)
(Total Revenues)	3,785,000	2,814,338	199	(2,814,139)
RESCUE:				
Intergovernmental Revenues	41,760	74,760	60,489	(14,271)
Charges for Services	4,000	4,000	4,738	738
Miscellaneous Revenue	5,000	5,000	89,065	84,065
Other Sources	439,736	455,125	-	(455,125)
(Total Revenues)	490,496	538,885	154,292	(384,593)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
RESCUE BILLING:				
Charges for Services	\$ 1,700,000	\$ 1,700,000	\$ 2,622,134	\$ 922,134
Miscellaneous Revenue	-	-	1,151	1,151
(Total Revenues)	1,700,000	1,700,000	2,623,284	923,284
RISK MANAGEMENT COORDINATOR:				
Other Sources	1,400	1,400	1,400	-
(Total Revenues)	1,400	1,400	1,400	-
SMALL QUANTITY GENERATOR PRGM:				
Charges for Services	3,250	3,250	2,250	(1,000)
(Total Revenues)	3,250	3,250	2,250	(1,000)
SOLID WASTE ADMINISTRATION:				
Licenses and Permits	7,000	7,000	8,034	1,034
Charges for Services	750	750	810	60
(Total Revenues)	7,750	7,750	8,844	1,094
RECYCLING & EDUCATION GRANT:				
Miscellaneous Revenue	25,819	25,819	50,731	24,912
Other Sources	70,677	88,881	-	(88,881)
(Total Revenues)	96,496	114,700	50,731	(63,969)
WN PH I OLD POST-CLOSURE:				
Other Sources	-	81,000	-	(81,000)
(Total Revenues)	-	81,000	-	(81,000)
WN LANDFILL CLOSURE:				
Intergovernmental Revenues	93,750	93,750	93,750	-
Miscellaneous Revenue	1,500	1,500	-	(1,500)
Other Sources	-	11,220	-	(11,220)
(Total Revenues)	95,250	106,470	93,750	(12,720)
CONVENIENCE CENTER:				
Other Sources	-	203,000	-	(203,000)
(Total Revenues)	-	203,000	-	(203,000)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
COOPERATIVE EXTENSION SVC:				
Other Sources	\$ 308,663	\$ 305,517	\$ -	\$ (305,517)
(Total Revenues)	308,663	305,517	-	(305,517)
ECONOMIC DEVELOPMENT:				
Other Sources	38,289	1,106,625	-	(1,106,625)
(Total Revenues)	38,289	1,106,625	-	(1,106,625)
HEALTH & WELFARE-INDIGENT:				
Other Sources	1,000	1,000	-	(1,000)
(Total Revenues)	1,000	1,000	-	(1,000)
NOT FOR PROFIT AGENCIES:				
Other Sources	659,550	659,550	-	(659,550)
(Total Revenues)	659,550	659,550	-	(659,550)
MENTAL, ALCOHOL, & DRUG:				
Other Sources	281,733	281,733	-	(281,733)
(Total Revenues)	281,733	281,733	-	(281,733)
LIBRARIES:				
Intergovernmental Revenues	24,937	32,874	32,874	-
Fines and Forfeitures	1,200	2,200	1,565	(635)
Miscellaneous Revenue	1,000	-	833	833
Other Sources	26,420	25,499	-	(25,499)
(Total Revenues)	53,557	60,573	35,272	(25,301)
FERNANDINA BEACH BRANCH:				
Intergovernmental Revenues	4,010	4,010	2,493	(1,517)
Charges for Services	96,300	96,300	92,958	(3,342)
Fines and Forfeitures	20,000	20,000	16,324	(3,676)
Miscellaneous Revenue	25,200	35,100	35,632	532
Other Sources	16,759	16,730	-	(16,730)
(Total Revenues)	162,269	172,140	147,406	(24,734)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
CALLAHAN BRANCH:				
Intergovernmental Revenues	\$ 4,410	\$ 4,410	\$ 2,032	\$ (2,378)
Charges for Services	30	30	-	(30)
Fines and Forfeitures	5,869	5,869	5,021	(848)
Miscellaneous Revenue	100	600	507	(93)
Other Sources	-	-	231,082	231,082
(Total Revenues)	10,409	10,909	238,642	227,733
HILLIARD BRANCH:				
Intergovernmental Revenues	4,410	4,410	3,414	(996)
Fines and Forfeitures	3,000	3,400	2,560	(840)
Miscellaneous Revenue	9,100	9,213	9,120	(94)
Other Sources	4,054	4,912	-	(4,912)
(Total Revenues)	20,564	21,935	15,094	(6,841)
BRYCEVILLE BRANCH:				
Intergovernmental Revenues	336	336	-	(336)
Fines and Forfeitures	352	352	47	(305)
Miscellaneous Revenue	300	445	145	(300)
(Total Revenues)	988	1,133	192	(941)
YULEE BRANCH:				
Intergovernmental Revenues	4,410	4,410	2,032	(2,378)
Fines and Forfeitures	2,000	2,000	1,588	(412)
Miscellaneous Revenue	250	750	511	(239)
(Total Revenues)	6,660	7,160	4,131	(3,029)
CLERK GENERAL FUND:				
Charges for Services	797,585	828,082	828,169	87
Miscellaneous Revenue	8,000	8,000	8,527	527
Other Sources	3,070,182	3,313,185	3,312,571	(614)
(Total Revenues)	3,875,767	4,149,267	4,149,267	-
SHERIFF GENERAL FUND:				
Intergovernmental	-	54,093	54,093	-
Miscellaneous Revenue	-	262,946	262,946	-
Other Sources	32,808,852	33,145,965	33,145,965	-
(Total Revenues)	32,808,852	33,463,004	33,463,004	-

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
TAX COLLECTOR GENERAL FUND:				
Charges for Services	\$ 927,245	\$ 927,245	\$ 1,265,085	\$ 337,840
Miscellaneous Revenue	-	-	4,383	4,383
Other Sources	4,019,864	4,019,864	3,535,292	(484,572)
(Total Revenues)	4,947,109	4,947,109	4,804,760	(142,349)
PROPERTY APPRAISER GENERAL FUND:				
Intergovernmental	160,200	160,200	160,200	-
Charges for Services	93,030	98,030	90,322	(7,708)
Interest Income	-	-	26	26
Miscellaneous Revenue	3,000	3,330	3,142	(188)
Other Sources	2,921,329	2,921,329	2,926,366	5,037
(Total Revenues)	3,177,559	3,182,889	3,180,056	(2,833)
SUPERVISOR OF ELECTIONS GENERAL FUND:				
Intergovernmental	-	39,112	39,112	-
Charges for Services	-	29	29	-
Fines and Forfeits	-	50	50	-
Miscellaneous Revenue	-	6,176	6,177	1
Other Sources	2,596,995	2,596,995	2,527,895	(69,100)
(Total Revenues)	2,596,995	2,642,362	2,573,263	(69,099)
Total Revenues and Other	\$ 154,155,742	\$ 159,388,898	\$ 146,510,713	\$ 4,151,089
Expenditures and Other Financing Uses				
BOARD OF CO COMMISSIONERS:				
Personal Services	1,096,449	1,091,325	1,089,529	1,796
Operating	868,338	955,025	805,438	149,587
Capital Outlay	-	482,731	478,730	4,001
Other Uses	17,250	16,250	12,678	3,572
(Total Expenditures)	1,982,037	2,545,331	2,386,375	158,956
GRANTS:				
Personal Services	382,145	276,260	204,055	72,205
Operating	543,617	686,193	135,808	550,385
Capital Outlay	136,863	220,325	131,345	88,980
(Total Expenditures)	1,062,625	1,182,778	471,208	711,570

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
CLERK OF COURTS:				
Personal Services	\$ 571,680	\$ 571,680	\$ 399,692	\$ 171,988
Operating	1,000	1,000	886	114
Other Uses	2,963,414	3,071,911	3,071,911	0
(Total Expenditures)	<u>3,536,094</u>	<u>3,644,591</u>	<u>3,472,489</u>	<u>172,102</u>
SHERIFF:				
Personal Services	2,185,911	2,050,726	1,974,419	76,307
Operating	249,366	229,454	88,808	140,646
Other Uses	19,650,314	19,665,585	19,621,850	43,735
(Total Expenditures)	<u>22,085,591</u>	<u>21,945,765</u>	<u>21,685,077</u>	<u>260,688</u>
DEPT OF CORRECTIONS:				
Personal Services	760,000	760,000	657,456	102,544
Operating	229,400	229,400	122,266	107,134
Other Uses	8,535,971	8,535,971	8,535,971	-
(Total Expenditures)	<u>9,525,371</u>	<u>9,525,371</u>	<u>9,315,693</u>	<u>209,678</u>
DOJ GRANT - VOCA:				
Personal Services	11,568	11,568	5,660	5,908
Operating	2,528	2,528	-	2,528
Other Uses	70,054	70,054	43,526	26,528
(Total Expenditures)	<u>84,150</u>	<u>84,150</u>	<u>49,186</u>	<u>34,964</u>
PROPERTY APPRAISER:				
Personal Services	-	1,500	1,500	-
Operating	36,700	40,840	40,840	-
Other Uses	2,695,291	2,738,385	2,738,385	-
(Total Expenditures)	<u>2,731,991</u>	<u>2,780,725</u>	<u>2,780,725</u>	<u>-</u>
TAX COLLECTOR:				
Operating	5,200	5,200	5,057	143
Other Uses	3,550,825	3,550,825	2,821,097	729,728
(Total Expenditures)	<u>3,556,025</u>	<u>3,556,025</u>	<u>2,826,154</u>	<u>729,871</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
SUPR OF ELECT-ADM/REG:				
Personal Services	\$ 145,181	\$ 143,263	\$ 59,584	\$ 83,679
Operating	-	1,918	1,857	61
Other Uses	2,596,995	2,596,995	2,527,895	69,100
(Total Expenditures)	<u>2,742,176</u>	<u>2,742,176</u>	<u>2,589,336</u>	<u>152,840</u>
MAINT-DETENTION CENTER:				
Operating	292,363	232,230	186,808	45,422
Capital Outlay	128,000	234,856	123,890	110,966
(Total Expenditures)	<u>420,363</u>	<u>467,086</u>	<u>310,698</u>	<u>156,388</u>
MAINT-OTHER CNTY FACILITIES:				
Personal Services	3,083,346	3,059,128	2,638,274	420,854
Operating	955,121	1,049,176	810,058	239,118
Capital Outlay	276,778	287,962	33,321	254,641
(Total Expenditures)	<u>4,315,245</u>	<u>4,396,266</u>	<u>3,481,653</u>	<u>914,613</u>
MAINT-JUDICIAL/HCH:				
Operating	832,972	844,402	624,919	219,483
Capital Outlay	320,850	110,595	60,825	49,770
(Total Expenditures)	<u>1,153,822</u>	<u>954,997</u>	<u>685,744</u>	<u>269,253</u>
MAINT-P&R/BEACH:				
Operating	1,199,049	1,307,795	1,114,641	193,154
Capital Outlay	370,712	772,216	63,714	708,502
Debt Service	-	-	7,705	(7,705)
(Total Expenditures)	<u>1,569,761</u>	<u>2,080,011</u>	<u>1,186,060</u>	<u>893,951</u>
MAINT FACILITIES-SHERIFF ADMIN:				
Operating	33,175	105,740	6,226	99,514
Capital Outlay	173,570	198,733	-	198,733
(Total Expenditures)	<u>206,745</u>	<u>304,473</u>	<u>6,226</u>	<u>298,247</u>
MAINT FAC-EMRG/DISASTER RELIEF:				
Operating	187,555	180,005	62,398	117,607
Capital Outlay	55,476	55,476	9,599	45,877
(Total Expenditures)	<u>243,031</u>	<u>235,481</u>	<u>71,997</u>	<u>163,484</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
TRANSFER OUTS:				
Other Uses	\$ 12,338,785	\$ 14,537,958	\$ 14,261,866	\$ 276,092
(Total Expenditures)	12,338,785	14,537,958	14,261,866	276,092
COUNTY MANAGER:				
Personal Services	1,082,517	1,059,660	816,825	242,835
Operating	268,537	479,264	311,559	167,705
Capital Outlay	20,000	39,124	33,629	5,495
(Total Expenditures)	1,371,054	1,578,048	1,162,013	416,035
HUMAN RESOURCES DEPARTMENT:				
Personal Services	845,000	741,468	582,957	158,511
Operating	575,798	562,968	296,922	266,046
(Total Expenditures)	1,420,798	1,304,436	879,880	424,556
MANAGEMENT INFORMATION SYSTEMS:				
Personal Services	614,511	558,502	450,864	107,638
Operating	564,091	691,097	605,380	85,717
Capital Outlay	357,500	322,852	170,743	152,109
(Total Expenditures)	1,536,102	1,572,451	1,226,987	345,464
GIS/MAPPING:				
Operating	95,000	95,000	95,000	-
(Total Expenditures)	95,000	95,000	95,000	-
OFFICE OF MANAGEMENT & BUDGET:				
Personal Services	682,760	621,970	492,222	129,748
Operating	130,951	171,968	61,846	110,122
(Total Expenditures)	813,711	793,938	554,068	239,870
COUNTY ATTORNEY:				
Personal Services	760,362	698,870	678,235	20,635
Operating	241,042	367,766	645,449	(277,683)
Capital Outlay	2,000	17,122	16,144	978
(Total Expenditures)	1,003,404	1,083,758	1,339,828	(256,070)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
BAILIFF:				
Personal Services	\$ 120,000	\$ 120,000	\$ 76,956	\$ 43,044
Operating	350	350	320	30
Other Uses	1,447,971	1,451,571	1,451,196	375
(Total Expenditures)	1,568,321	1,571,921	1,528,472	43,449
CHILD SUPPORT ENFORCEMENT:				
Operating	5,500	5,500	-	5,500
(Total Expenditures)	5,500	5,500	-	5,500
COURT RELATED:				
Personal Services	40,972	40,972	40,315	657
(Total Expenditures)	40,972	40,972	40,315	657
JUVENILE DETENTION:				
Operating	324,855	311,800	280,965	30,835
(Total Expenditures)	324,855	311,800	280,965	30,835
TEEN COURT:				
Personal Services	64,606	66,814	66,441	373
Operating	1,450	6,765	1,200	5,565
(Total Expenditures)	66,056	73,579	67,641	5,938
FIRE DISTRICT - STATE:				
Operating	28,439	28,439	28,438	1
(Total Expenditures)	28,439	28,439	28,438	1
CONTRACTS MANAGEMENT:				
Personal Services	291,456	262,988	152,185	110,803
Operating	62,001	141,792	121,489	20,303
(Total Expenditures)	353,457	404,780	273,675	131,105
PUBLIC SAFETY ADMIN:				
Personal Services	130,889	132,548	132,386	162
Operating	22,560	50,278	20,785	29,493
(Total Expenditures)	153,449	182,826	153,170	29,656

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PUBLIC SAFETY-COMMUNICATION SY:				
Operating	\$ 779,320	\$ 879,121	\$ 752,224	\$ 126,897
Capital Outlay	-	33,373	212,694	(179,321)
Debt Service	-	-	36,984	(36,984)
Other Uses	162,678	162,678	162,678	-
(Total Expenditures)	<u>941,998</u>	<u>1,075,172</u>	<u>1,164,580</u>	<u>(89,408)</u>
EMERGENCY PREPAREDNESS:				
Personal Services	23,329	16,579	11,968	4,611
Capital Outlay	-	13,926	13,925	2
Other Uses	156,551	164,557	138,575	25,982
(Total Expenditures)	<u>179,880</u>	<u>195,062</u>	<u>164,468</u>	<u>30,594</u>
EMERGENCY & DISASTERS:				
Operating	-	412,094	388,306	23,788
Capital Outlay	-	35,798	33,449	2,349
Grants and Aids	550,000	550,000	-	550,000
Other Uses	3,191,906	1,846,162	-	1,846,162
(Total Expenditures)	<u>3,741,906</u>	<u>2,844,054</u>	<u>421,755</u>	<u>2,422,299</u>
EMERGENCY MNGMT & OPERATIONS:				
Other Uses	545,730	549,248	549,248	0
(Total Expenditures)	<u>545,730</u>	<u>549,248</u>	<u>549,248</u>	<u>0</u>
RESCUE:				
Personal Services	9,422,356	9,290,021	8,958,820	331,201
Operating	1,157,891	1,349,028	1,291,189	57,839
Capital Outlay	1,095,943	1,140,078	126,514	1,013,564
(Total Expenditures)	<u>11,676,190</u>	<u>11,779,127</u>	<u>10,376,523</u>	<u>1,402,604</u>
RESCUE BILLING:				
Personal Services	229,358	234,245	219,683	14,562
Operating	61,608	61,613	40,462	21,151
(Total Expenditures)	<u>290,966</u>	<u>295,858</u>	<u>260,145</u>	<u>35,713</u>
MEDICAL EXAMINER:				
Operating	295,000	314,975	311,475	3,500
(Total Expenditures)	<u>295,000</u>	<u>314,975</u>	<u>311,475</u>	<u>3,500</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
RISK MANAGEMENT COORDINATOR:				
Operating	\$ 130,000	\$ 130,000	\$ 125,000	\$ 5,000
(Total Expenditures)	130,000	130,000	125,000	5,000
SMALL QUANTITY GENERATOR PRGM:				
Operating	5,134	5,134	5,036	98
(Total Expenditures)	5,134	5,134	5,036	98
SOLID WASTE ADMINISTRATION:				
Personal Services	528,471	541,437	524,632	16,805
Operating	29,266	31,726	26,409	5,317
Capital Outlay	500	500	-	500
Other Uses	125	131	131	0
(Total Expenditures)	558,362	573,794	551,171	22,623
RECYCLING & EDUCATION GRANT:				
Operating	217,242	206,085	132,157	73,928
Capital Outlay	3,000	23,513	20,513	3,000
(Total Expenditures)	220,242	229,598	152,670	76,928
WN PH I OLD POST-CLOSURE:				
Operating	118,624	200,848	69,149	131,699
(Total Expenditures)	118,624	200,848	69,149	131,699
WN LANDFILL CLOSURE:				
Operating	924,372	884,112	488,842	395,270
Capital Outlay	5,318	16,538	11,220	5,318
(Total Expenditures)	929,690	900,650	500,062	400,588
LOFTON CREEK POST-CLOSURE:				
Operating	130,954	132,790	51,208	81,582
(Total Expenditures)	130,954	132,790	51,208	81,582
BRYCEVILLE POST-CLOSURE:				
Operating	18,175	18,475	2,547	15,928
(Total Expenditures)	18,175	18,475	2,547	15,928

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
CONVENIENCE CENTER:				
Operating	\$ 167,803	\$ 198,103	\$ 173,431	\$ 24,672
Capital Outlay	15,000	233,000	21,948	211,052
(Total Expenditures)	182,803	431,103	195,379	235,724
COOPERATIVE EXTENSION SVC:				
Personal Services	315,876	321,203	312,769	8,434
Operating	58,634	54,807	45,769	9,038
Capital Outlay	308,663	325,517	250,226	75,291
(Total Expenditures)	683,173	701,527	608,764	92,763
SOIL CONSERVATION:				
Grants and Aids	26,525	26,525	26,525	-
(Total Expenditures)	26,525	26,525	26,525	-
AFFORDABLE HOUSING:				
Operating	375	375	175	200
(Total Expenditures)	375	375	175	200
ECONOMIC DEVELOPMENT:				
Grants and Aids	41,709	1,106,625	1,079,585	27,040
(Total Expenditures)	41,709	1,106,625	1,079,585	27,040
HEALTH & WELFARE-INDIGENT:				
Operating	1,086,099	1,064,966	933,751	131,215
Grants and Aids	1,091,226	1,182,162	1,182,162	-
(Total Expenditures)	2,177,325	2,247,128	2,115,913	131,215
NOT FOR PROFIT AGENCIES:				
Operating	300	300	300	-
Grants and Aids	705,250	705,250	705,250	-
(Total Expenditures)	705,550	705,550	705,550	-
MENTAL, ALCOHOL, & DRUG:				
Grants and Aids	315,000	311,397	311,397	-
(Total Expenditures)	315,000	311,397	311,397	-

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
LIBRARIES:				
Personal Services	\$ 540,548	\$ 549,170	\$ 545,081	\$ 4,089
Operating	102,476	125,337	107,157	18,180
Capital Outlay	169,488	147,910	140,946	6,964
(Total Expenditures)	<u>812,512</u>	<u>822,417</u>	<u>793,183</u>	<u>29,234</u>
FERNANDINA BEACH BRANCH:				
Personal Services	331,669	331,119	316,409	14,710
Operating	92,468	106,968	85,563	21,405
Capital Outlay	35,478	34,192	25,475	8,717
(Total Expenditures)	<u>459,615</u>	<u>472,279</u>	<u>427,448</u>	<u>44,831</u>
CALLAHAN BRANCH:				
Personal Services	159,228	159,762	126,461	33,301
Operating	109,973	110,208	44,462	65,746
Capital Outlay	-	500	231,082	(230,582)
Debt Service	-	-	61,750	(61,750)
(Total Expenditures)	<u>269,201</u>	<u>270,470</u>	<u>463,755</u>	<u>(193,285)</u>
HILLIARD BRANCH:				
Personal Services	134,188	130,893	81,146	49,747
Operating	46,847	45,638	37,340	8,298
Capital Outlay	6,000	9,336	8,201	1,135
(Total Expenditures)	<u>187,035</u>	<u>185,867</u>	<u>126,686</u>	<u>59,181</u>
BRYCEVILLE BRANCH:				
Personal Services	75,077	76,108	73,469	2,639
Operating	14,601	18,549	16,037	2,512
(Total Expenditures)	<u>89,678</u>	<u>94,657</u>	<u>89,506</u>	<u>5,151</u>
YULEE BRANCH:				
Personal Services	94,776	95,926	80,180	15,746
Operating	14,476	14,535	11,636	2,899
Capital Outlay	-	500	-	500
(Total Expenditures)	<u>109,252</u>	<u>110,961</u>	<u>91,816</u>	<u>19,145</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
CLERK GENERAL FUND:				
Personal Services	\$ 3,019,862	\$ 2,898,234	\$ 2,898,241	\$ (7)
Operating	855,905	785,931	785,922	9
Capital Outlay	-	124,172	124,174	(2)
Other Uses	-	340,930	340,930	-
(Total Expenditures)	<u>3,875,767</u>	<u>4,149,267</u>	<u>4,149,267</u>	<u>-</u>
SHERIFF GENERAL FUND:				
Personal Services	25,921,123	24,507,673	24,507,673	-
Operating	5,733,924	6,832,765	6,832,765	-
Capital Outlay	739,307	1,749,552	1,749,552	-
Debt Service	259,498	259,497	259,497	-
Other Uses	155,000	113,517	113,517	-
(Total Expenditures)	<u>32,808,852</u>	<u>33,463,004</u>	<u>33,463,004</u>	<u>-</u>
TAX COLLECTOR GENERAL FUND:				
Personal Services	2,924,627	3,133,301	2,877,479	255,822
Operating	1,100,414	1,320,998	1,140,397	180,601
Capital Outlay	54,775	144,775	80,334	64,441
Debt Service	-	-	39,142	(39,142)
Other Uses	867,293	348,035	667,408	(319,373)
(Total Expenditures)	<u>4,947,109</u>	<u>4,947,109</u>	<u>4,804,760</u>	<u>142,349</u>
PROPERTY APPRAISER GENERAL FUND:				
Personal Services	2,494,852	2,453,595	2,359,937	93,658
Operating	632,707	677,033	694,333	(17,300)
Capital Outlay	-	2,261	2,261	-
Other Uses	-	-	123,525	(123,525)
(Total Expenditures)	<u>3,127,559</u>	<u>3,132,889</u>	<u>3,180,056</u>	<u>(47,167)</u>
SUPERVISOR OF ELECTIONS GENERAL FUND:				
Personal Services	1,359,974	1,242,691	1,242,691	-
Operating	916,521	872,114	872,115	(1)
Capital Outlay	282,500	209,847	140,747	69,100
Other Uses	38,000	317,710	317,710	-
(Total Expenditures)	<u>2,596,995</u>	<u>2,642,362</u>	<u>2,573,263</u>	<u>69,099</u>
Total Expenditures and Other Financing Uses	<u><u>\$ 149,533,816</u></u>	<u><u>\$ 155,096,929</u></u>	<u><u>\$ 143,122,010</u></u>	<u><u>\$ 11,974,918</u></u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

Note: The County considers the level of budgetary control to be the object level, by department, by fund, per adopted policy. These schedules are presented on a budgetary basis that is different from the modified accrual basis presentation of the fund financial statements as certain transfers out between constitutional officers are included in these schedules which are eliminated in the fund financial statements.

Reconciliation of General Fund expenditures removing transfers from "Other Uses" for the General Fund:

Entity	Total General Fund Expenditures On Budgetary Basis	General Fund Transfer (Out) Between Board and Constitutional Officers	General Fund Transfers (Out) to Other Board Funds	Total General Fund Expenditures on Modified Accrual Basis
BOCC	\$ 94,951,660	\$ 41,675,139	\$ 14,261,866	\$ 39,014,655
SOE	2,573,263	294,710	23,000	2,255,553
Clerk	4,149,267	340,930	-	3,808,337
Property Apprasier	3,180,056	123,525	-	3,056,531
Tax Collector	4,804,760	667,408	-	4,137,352
Sheriff	33,463,004	113,517	-	33,349,487

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
COUNTY TRANSPORTATION FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Taxes	\$ 8,992,520	\$ 8,992,520	\$ 9,843,368	\$ 850,848
Intergovernmental Revenues	2,038,253	2,038,253	2,179,309	141,056
Charges for Services	-	-	892	892
Miscellaneous Revenue	45,000	45,000	114,311	69,311
Other Sources	15,000	15,000	17,199	2,199
(Total Revenues)	<u>11,090,773</u>	<u>11,090,773</u>	<u>12,155,079</u>	<u>1,064,306</u>
GRANTS:				
Intergovernmental Revenues	82,348	77,518	2,460	(75,058)
(Total Revenues)	<u>82,348</u>	<u>77,518</u>	<u>2,460</u>	<u>(75,058)</u>
TRANSFER OUTS:				
Other Sources	5,028,706	5,230,579	-	(5,230,579)
(Total Revenues)	<u>5,028,706</u>	<u>5,230,579</u>	<u>-</u>	<u>(5,230,579)</u>
PROJECT ADMINISTRATION:				
Other Sources	-	21,676	-	(21,676)
(Total Revenues)	<u>-</u>	<u>21,676</u>	<u>-</u>	<u>(21,676)</u>
ROAD MAINTENANCE:				
Charges for Services	-	-	3,333	3,333
Miscellaneous Revenue	-	-	6,319	6,319
Other Sources	1,783,073	1,865,986	1,300,000	(565,986)
(Total Revenues)	<u>1,783,073</u>	<u>1,865,986</u>	<u>1,309,652</u>	<u>(556,334)</u>
BRIDGE MAINTENANCE:				
Other Sources	504,019	1,199,105	-	(1,199,105)
(Total Revenues)	<u>504,019</u>	<u>1,199,105</u>	<u>-</u>	<u>(1,199,105)</u>
ENGINEERING SERVICES:				
Licenses and Permits	7,419	7,419	17,507	10,088
Charges for Services	20,401	20,401	26,166	5,765
Miscellaneous Revenue	101,203	101,203	107,298	6,095
Other Sources	-	151,013	-	(151,013)
(Total Revenues)	<u>129,023</u>	<u>280,036</u>	<u>150,971</u>	<u>(129,065)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
CTY TRANS MAINTENANCE:				
Other Sources	\$ -	\$ 4,613	\$ -	\$ (4,613)
(Total Revenues)	-	(4,613)	-	4,613
Total Revenues and Other	\$ 18,617,942	\$ 19,761,060	\$ 13,618,162	\$ 6,152,124
Expenditures and Other Financing Uses				
GRANTS:				
Personal Services	82,348	77,518	1,642	75,876
(Total Expenditures)	82,348	77,518	1,642	75,876
TAX COLLECTOR:				
Other Uses	124,499	127,039	127,039	-
(Total Expenditures)	124,499	127,039	127,039	-
TRANSFER OUTS:				
Other Uses	5,122,111	5,323,984	5,323,984	-
(Total Expenditures)	5,122,111	5,323,984	5,323,984	-
PROJECT ADMINISTRATION:				
Personal Services	849,869	857,535	855,360	2,175
Operating	170,134	175,518	216,050	(40,532)
Capital Outlay	33,000	33,000	-	33,000
(Total Expenditures)	1,053,003	1,066,053	1,071,411	(5,358)
DRAINAGE:				
Operating	40,000	40,000	-	40,000
(Total Expenditures)	40,000	40,000	-	40,000
ROAD MAINTENANCE:				
Personal Services	3,392,362	3,298,575	2,723,573	575,002
Operating	4,200,274	4,283,282	2,954,837	1,328,445
Capital Outlay	584,164	657,460	654,839	2,621
(Total Expenditures)	8,176,800	8,239,317	6,333,249	1,906,068
BRIDGE MAINTENANCE:				
Operating	574,019	1,269,105	1,087,082	182,023
(Total Expenditures)	574,019	1,269,105	1,087,082	182,023
TRAFFIC DEPARTMENT:				
Personal Services	291,874	279,464	255,467	23,997
Operating	72,839	85,249	83,385	1,864
(Total Expenditures)	364,713	364,713	338,852	25,861

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
ENGINEERING SERVICES:				
Personal Services	\$ 859,321	\$ 858,764	\$ 710,946	\$ 147,818
Operating	266,755	422,087	313,293	108,794
Capital Outlay	15,000	15,548	7,480	8,068
(Total Expenditures)	<u>1,141,076</u>	<u>1,296,399</u>	<u>1,031,719</u>	<u>264,680</u>
CTY TRANS MAINTENANCE:				
Personal Services	504,022	473,444	392,384	81,060
Operating	525,440	555,632	434,248	121,384
Capital Outlay	-	90,424	-	90,424
(Total Expenditures)	<u>1,029,462</u>	<u>1,119,500</u>	<u>826,632</u>	<u>292,868</u>
FLEET POOL:				
Operating	6,700	6,700	2,376	4,324
(Total Expenditures)	<u>6,700</u>	<u>6,700</u>	<u>2,376</u>	<u>4,324</u>
Total Expenditures and Other				
Financing Uses	<u>\$ 17,714,731</u>	<u>\$ 18,930,328</u>	<u>\$ 16,143,985</u>	<u>\$ 2,786,343</u>
MUNICIPAL SERVICE FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Taxes	17,559,038	17,559,038	17,893,886	334,848
Intergovernmental Revenues	836,020	836,020	1,292,148	456,128
Fines and Forfeitures	10	10	44	34
Miscellaneous Revenue	40,000	40,000	107,337	67,337
Other Sources	260,730	260,730	302,084	41,354
(Total Revenues)	<u>18,695,798</u>	<u>18,695,798</u>	<u>19,595,499</u>	<u>899,701</u>
GRANTS:				
Intergovernmental Revenues	780,398	585,391	391,612	(193,779)
(Total Revenues)	<u>780,398</u>	<u>585,391</u>	<u>391,612</u>	<u>(193,779)</u>
FIRE INSPECTOR:				
Licenses and Permits	14,200	14,200	21,000	6,800
Charges for Services	98,957	98,957	94,504	(4,453)
(Total Revenues)	<u>113,157</u>	<u>113,157</u>	<u>115,504</u>	<u>2,347</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
FIRE DEPT-NCBCC:				
Intergovernmental Revenues	\$ -	\$ -	\$ 18,081	\$ 18,081
Charges for Services	4,000	4,000	4,730	730
Miscellaneous Revenue	-	9,975	100,089	90,114
Other Sources	2,282,760	2,285,470	-	(2,285,470)
(Total Revenues)	<u>2,286,760</u>	<u>2,299,445</u>	<u>122,900</u>	<u>(2,176,545)</u>
CODE ENFORCEMENT:				
Charges for Services	3,000	3,000	3,505	505
Fines and Forfeitures	2,000	2,000	62,638	60,638
Other Sources	-	30,000	-	(30,000)
(Total Revenues)	<u>5,000</u>	<u>35,000</u>	<u>66,143</u>	<u>31,143</u>
PLANNING/ECONOMIC OPPORTUNITY:				
Licenses and Permits	122,272	122,272	190,680	68,408
Charges for Services	66,484	66,484	54,882	(11,603)
Miscellaneous Revenue	2,300	2,300	3,609	1,309
Other Sources	103,213	258,735	15,247	(243,488)
(Total Revenues)	<u>294,269</u>	<u>449,791</u>	<u>264,418</u>	<u>(185,373)</u>
DEVELOPMENT SERVICES:				
Licenses and Permits	291,498	291,498	489,979	198,481
Charges for Services	203,348	203,348	360,091	156,743
(Total Revenues)	<u>494,846</u>	<u>494,846</u>	<u>850,070</u>	<u>355,224</u>
ANIMAL CONTROL:				
Licenses and Permits	500	500	1,160	660
Intergovernmental Revenues	14,223	14,223	20	(14,203)
Charges for Services	35,000	35,000	36,564	1,564
Miscellaneous Revenue	30,000	57,539	65,847	8,308
Other Sources	68,907	820,084	-	(820,084)
(Total Revenues)	<u>148,630</u>	<u>927,346</u>	<u>103,591</u>	<u>(823,755)</u>
DEVELOPER AGREEMENT-TRANSP:				
Other Sources	5,000	5,000	-	(5,000)
(Total Revenues)	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total Revenues and Other Financing	<u>\$ 22,823,858</u>	<u>\$ 23,605,774</u>	<u>\$ 21,509,736</u>	<u>\$ (2,096,038)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive Positive (Negative)
	Original	Final	Actual	
Expenditures and Other Financing Uses				
BOARD OF CO COMMISSIONERS:				
Personal Services	\$ 159,000	\$ 126,892	\$ 119,998	\$ 6,894
Operating	11,500	10,500	440	10,060
(Total Expenditures)	170,500	137,392	120,438	16,954
GRANTS:				
Personal Services	756,448	557,211	399,414	157,798
Operating	23,950	28,180	24,939	3,241
(Total Expenditures)	780,398	585,391	424,352	161,039
SHERIFF:				
Other Uses	2,800,000	2,800,000	2,800,000	-
(Total Expenditures)	2,800,000	2,800,000	2,800,000	-
TAX COLLECTOR:				
Other Uses	339,340	346,923	346,923	-
(Total Expenditures)	339,340	346,923	346,923	-
BAILIFF:				
Other Uses	4,000	5,600	5,599	1
(Total Expenditures)	4,000	5,600	5,599	1
FIRE INSPECTOR:				
Personal Services	229,731	141,071	140,027	1,044
Operating	30,113	13,787	12,104	1,683
Other Uses	2,626	2,626	2,626	-
(Total Expenditures)	262,470	157,484	154,757	2,727
FIRE DEPT-NCBCC:				
Personal Services	9,553,490	10,045,853	10,023,727	22,126
Operating	894,769	934,767	909,105	25,662
Capital Outlay	2,253,877	2,173,611	1,445,489	728,122
Other Uses	60,781	60,781	60,781	-
(Total Expenditures)	12,762,917	13,215,012	12,439,101	775,911

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
FIRE DEPTS-VOLUNTEER:				
Personal Services	\$ 12,000	\$ 12,000	\$ 11,855	\$ 145
Operating	51,600	51,600	618	50,982
Other Uses	4,015	4,015	4,015	-
(Total Expenditures)	<u>67,615</u>	<u>67,615</u>	<u>16,489</u>	<u>51,126</u>
CODE ENFORCEMENT:				
Personal Services	391,453	391,728	370,030	21,698
Operating	38,864	64,040	25,416	38,624
Capital Outlay	-	130	129	1
Other Uses	5,504	5,504	4,948	556
(Total Expenditures)	<u>435,821</u>	<u>461,402</u>	<u>400,523</u>	<u>60,879</u>
PLANNING/ECONOMIC OPPORTUNITY:				
Personal Services	1,010,584	787,127	779,426	7,701
Operating	412,649	571,232	203,500	367,732
Capital Outlay	12,500	2,500	15,247	(12,747)
Debt Service	-	-	996	(996)
Other Uses	6,127	6,127	6,127	-
(Total Expenditures)	<u>1,441,860</u>	<u>1,366,986</u>	<u>1,005,297</u>	<u>361,689</u>
DEVELOPMENT SERVICES:				
Personal Services	903,931	863,280	842,009	21,271
Operating	48,014	61,909	48,162	13,747
Capital Outlay	5,500	5,500	4,525	975
Other Uses	5,117	5,117	5,117	-
(Total Expenditures)	<u>962,562</u>	<u>935,806</u>	<u>899,813</u>	<u>35,993</u>
STORMWATER/DRAINAGE MANAGEMENT:				
Personal Services	-	750	748	2
(Total Expenditures)	<u>-</u>	<u>750</u>	<u>748</u>	<u>2</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
ANIMAL CONTROL:				
Personal Services	\$ 1,207,479	\$ 1,083,107	\$ 1,023,685	\$ 59,422
Operating	466,228	550,237	464,826	85,411
Capital Outlay	243,331	1,012,732	79,367	933,365
Other Uses	1,856	1,856	1,856	-
(Total Expenditures)	<u>1,918,894</u>	<u>2,647,932</u>	<u>1,569,734</u>	<u>1,078,198</u>
DEVELOPER AGREEMENT-TRANSP:				
Capital Outlay	5,000	5,000	-	5,000
(Total Expenditures)	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures and Other Financing Uses	<u>\$ 21,951,377</u>	<u>\$ 22,733,293</u>	<u>\$ 20,183,773</u>	<u>\$ 2,549,520</u>
GRANTS				
Revenues and Other Financing Sources				
AMERICAN RECOVERY PLAN ACT:				
Intergovernmental Revenues	8,607,184	8,607,184	984	(8,606,200)
Miscellaneous Revenue	-	-	94,435	94,435
Other Sources	-	7,689	-	(7,689)
(Total Revenues)	<u>8,607,184</u>	<u>8,614,873</u>	<u>95,419</u>	<u>(8,519,454)</u>
Total Revenues and Other Financing Sources	<u>\$ 8,607,184</u>	<u>\$ 8,614,873</u>	<u>\$ 95,419</u>	<u>\$ (8,519,454)</u>
Expenditures and Other Financing Uses				
AMERICAN RECOVERY PLAN ACT:				
Operating	-	500,545	542	500,003
Other Uses	8,607,184	8,114,328	-	8,114,328
(Total Expenditures)	<u>8,607,184</u>	<u>8,614,873</u>	<u>542</u>	<u>8,614,331</u>
Financing Uses				
Total Expenditures and	<u>\$ 8,607,184</u>	<u>\$ 8,614,873</u>	<u>\$ 542</u>	<u>\$ 8,614,331</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
LAW ENFORCEMENT TRAINING				
Revenues and Other Financing				
Sources				
COUNTY-WIDE:				
Charges for Services	\$ 8,000	\$ 8,000	\$ 8,231	\$ 231
Fines and Forfeitures	11,250	11,250	10,727	(523)
Miscellaneous Revenue	600	600	-	(600)
Other Sources	186,327	185,497	-	(185,497)
(Total Revenues)	<u>206,177</u>	<u>205,347</u>	<u>18,958</u>	<u>(186,389)</u>
Total Revenues and Other				
Financing Sources	<u>\$ 206,177</u>	<u>\$ 205,347</u>	<u>\$ 18,958</u>	<u>\$ (186,389)</u>
Expenditures and Other				
Financing Uses				
SHERIFF:				
Operating	206,177	205,347	-	205,347
(Total Expenditures)	<u>206,177</u>	<u>205,347</u>	<u>-</u>	<u>205,347</u>
Total Expenditures and Other				
Financing Uses	<u>\$ 206,177</u>	<u>\$ 205,347</u>	<u>\$ -</u>	<u>\$ 205,347</u>
SHERIFF DONATION FUND				
Revenues and Other Financing Sources				
DARE DONATIONS:				
Miscellaneous Revenue	10	10	-	(10)
Other Sources	3,116	3,110	-	(3,110)
(Total Revenues)	<u>3,126</u>	<u>3,120</u>	<u>-</u>	<u>(3,120)</u>
Total Revenues and Other				
Financing Sources	<u>\$ 3,126</u>	<u>\$ 3,120</u>	<u>\$ -</u>	<u>\$ (3,120)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures and Other				
Financing Uses				
DARE DONATIONS:				
Operating	\$ 3,126	\$ 3,120	\$ -	\$ 3,120
(Total Expenditures)	<u>3,126</u>	<u>3,120</u>	<u>-</u>	<u>3,120</u>
Total Expenditures and Other				
Financing Uses	<u>\$ 3,126</u>	<u>\$ 3,120</u>	<u>\$ -</u>	<u>\$ 3,120</u>
LAW ENFORCEMENT TRUST FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Fines and Forfeitures	10,000	10,000	26,925	16,925
Miscellaneous Revenue	75	75	183	108
Other Sources	275,338	258,245	-	(258,245)
(Total Revenues)	<u>285,413</u>	<u>268,320</u>	<u>27,108</u>	<u>(241,212)</u>
EQUITABLE SHARING PROGRAM:				
Intergovernmental Revenues	10,000	10,000	207,237	197,237
Miscellaneous Revenue	1,200	1,200	-	(1,200)
Other Sources	327,602	371,853	-	(371,853)
(Total Revenues)	<u>338,802</u>	<u>383,053</u>	<u>207,237</u>	<u>(175,816)</u>
Total Revenues and Other				
Financing Sources	<u>\$ 624,215</u>	<u>\$ 651,373</u>	<u>\$ 234,345</u>	<u>\$ (417,028)</u>
Expenditures and Other Financing Uses				
EQUITABLE SHARING PROGRAM:				
Operating	12,932	12,932	-	12,932
Other Uses	325,870	370,121	330,361	39,761
(Total Expenditures)	<u>338,802</u>	<u>383,053</u>	<u>330,361</u>	<u>52,693</u>
SHERIFF:				
Operating	56,583	39,490	-	39,490
Grants and Aids	200,000	200,000	25,000	175,000
Other Uses	16,830	16,830	-	16,830
(Total Expenditures)	<u>273,413</u>	<u>256,320</u>	<u>25,000</u>	<u>231,320</u>
Total Expenditures and Other				
Financing Uses	<u>\$ 612,215</u>	<u>\$ 639,373</u>	<u>\$ 355,361</u>	<u>\$ 284,013</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive Positive (Negative)
	Original	Final	Actual	
NC ANTI-DRUG ENFORCEMENT GRANT				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Other Sources	\$ 1,534	\$ 1,536	\$ -	\$ (1,536)
(Total Revenues)	1,534	1,536	-	(1,536)
BOARD OF CO COMMISSIONERS:				
Other Sources	14,313	14,328	-	(14,328)
(Total Revenues)	14,313	14,328	-	(14,328)
SHERIFF GRANTS:				
Intergovernmental Revenues	22,983	62,716	13,124	(49,592)
Miscellaneous Revenue	167	167	-	(167)
(Total Revenues)	23,150	62,883	13,124	(49,759)
DEET-MISC PROGRAM INCOME:				
Fines and Forfeitures	6,718	6,718	8,431	1,713
Miscellaneous Revenue	129	129	-	(129)
Other Sources	3,674	4,829	-	(4,829)
(Total Revenues)	10,521	11,676	8,431	(3,245)
Total Revenues and Other Financing Sources				
	\$ 49,518	\$ 90,423	\$ 21,555	\$ (68,868)
Expenditures and Other Financing Uses				
BOARD OF CO COMMISSIONERS:				
Operating	15,847	15,864	-	15,864
(Total Expenditures)	15,847	15,864	-	15,864
SHERIFF GRANTS:				
Operating	23,150	62,883	39,916	22,967
(Total Expenditures)	23,150	62,883	39,916	22,967
DEET-MISC PROGRAM INCOME:				
Capital Outlay	10,521	11,676	5,500	6,176
(Total Expenditures)	10,521	11,676	5,500	6,176
Total Expenditures and Other Financing Uses				
	\$ 49,518	\$ 90,423	\$ 45,416	\$ 45,007

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
COURT FACILITY FEES FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Charges for Services	\$ 100,000	\$ 100,000	\$ 162,872	\$ 62,872
Miscellaneous Revenue	1,500	1,500	1,849	349
Other Sources	365,757	455,117	-	(455,117)
(Total Revenues)	<u>467,257</u>	<u>556,617</u>	<u>164,721</u>	<u>(391,896)</u>
COURT SYSTEM:				
Intergovernmental Revenues	-	737,500	-	(737,500)
Other Sources	200,000	200,000	-	(200,000)
(Total Revenues)	<u>200,000</u>	<u>937,500</u>	<u>-</u>	<u>(937,500)</u>
Total Revenues and Other Financing Sources	<u><u>\$ 667,257</u></u>	<u><u>\$ 1,494,117</u></u>	<u><u>\$ 164,721</u></u>	<u><u>\$ (1,329,396)</u></u>
Expenditures and Other Financing Uses				
COURT SYSTEM:				
Operating	149,227	153,186	28,167	125,019
Capital Outlay	295,000	1,032,500	99,164	933,336
(Total Expenditures)	<u>444,227</u>	<u>1,185,686</u>	<u>127,331</u>	<u>1,058,355</u>
CIRCUIT COURT:				
Operating	2,100	2,100	575	1,525
(Total Expenditures)	<u>2,100</u>	<u>2,100</u>	<u>575</u>	<u>1,525</u>
CIRCUIT JUDGES:				
Operating	38,651	38,651	13,991	24,660
Capital Outlay	8,750	8,750	6,092	2,658
(Total Expenditures)	<u>47,401</u>	<u>47,401</u>	<u>20,083</u>	<u>27,318</u>
Total Expenditures and Other Financing Uses	<u><u>\$ 493,728</u></u>	<u><u>\$ 1,235,187</u></u>	<u><u>\$ 147,989</u></u>	<u><u>\$ 1,087,198</u></u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive Positive (Negative)
	Original	Final	Actual	
LAW LIBRARY TRUST FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ 200	\$ 200	\$ -	\$ (200)
Other Sources	111,972	109,000	-	(109,000)
(Total Revenues)	112,172	109,200	-	(109,200)
COURT RELATED:				
Charges for Services	18,000	18,000	18,707	707
(Total Revenues)	18,000	18,000	18,707	707
Total Revenues and Other Financing Sources				
	\$ 130,172	\$ 127,200	\$ 18,707	\$ (108,493)
Expenditures and Other Financing Uses				
LAW LIBRARY:				
Personal Services	3,402	3,528	3,497	31
Operating	12,000	14,490	14,489	1
(Total Expenditures)	15,402	18,018	17,986	32
COURT RELATED:				
Other Uses	-	721	721	-
(Total Expenditures)	-	721	721	-
Total Expenditures and Other Financing Uses				
	\$ 15,402	\$ 18,739	\$ 18,707	\$ 32
CRIMINAL JUSTICE TRUST				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Charges for Services	18,000	17,739	18,707	968
Miscellaneous Revenue	200	1	-	(1)
Other Sources	109,738	119,395	721	(118,674)
(Total Revenues)	127,938	137,135	19,428	(117,707)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
COURT RELATED:				
Charges for Services	\$ 18,000	\$ 17,739	\$ 18,707	\$ 968
(Total Revenues)	18,000	17,739	18,707	968
Total Revenues and Other Financing Sources	\$ 145,938	\$ 154,874	\$ 38,135	\$ (116,739)
Expenditures and Other Financing Uses				
STATE ATTORNEY:				
Operating	46,734	46,734	33,895	12,839
Capital Outlay	2,725	2,725	-	2,725
(Total Expenditures)	49,459	49,459	33,895	15,564
PUBLIC DEFENDER:				
Operating	35,600	35,600	18,295	17,305
(Total Expenditures)	35,600	35,600	18,295	17,305
Total Expenditures and Other Financing Uses	\$ 85,059	\$ 85,059	\$ 52,191	\$ 32,868
SPECIAL DRUG AND ALCOHOL REHAB Revenues and Other Financing Sources				
COUNTY-WIDE:				
Charges for Services	4,000	4,000	3,603	(397)
(Total Revenues)	4,000	4,000	3,603	(397)
Total Revenues and Other Financing Sources	\$ 4,000	\$ 4,000	\$ 3,603	\$ (397)
Expenditures and Other Financing Uses				
COURT SYSTEM:				
Grants and Aids	4,000	4,000	3,603	397
(Total Expenditures)	4,000	4,000	3,603	397
Total Expenditures and Other Financing Uses	\$ 4,000	\$ 4,000	\$ 3,603	\$ 397

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
LEGAL AID TRUST FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Other Sources	\$ 66,910	\$ 66,910	\$ 64,948	\$ (1,962)
(Total Revenues)	66,910	66,910	64,948	(1,962)
COURT RELATED:				
Charges for Services	18,000	18,000	18,707	707
(Total Revenues)	18,000	18,000	18,707	707
Total Revenues and Other				
Financing Sources	\$ 84,910	\$ 84,910	\$ 83,655	\$ (1,255)
Expenditures and Other Financing Uses				
COURT SYSTEM:				
Operating	84,910	84,910	83,655	1,255
(Total Expenditures)	84,910	84,910	83,655	1,255
Total Expenditures and Other				
Financing Uses	\$ 84,910	\$ 84,910	\$ 83,655	\$ 1,255
DRIVER ED SAFETY TRUST FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Fines and Forfeitures	28,000	28,000	27,645	(355)
Miscellaneous Revenue	50	50	-	(50)
Other Sources	27,050	27,586	-	(27,586)
(Total Revenues)	55,100	55,636	27,645	(27,991)
Total Revenues and Other				
Financing Sources	\$ 55,100	\$ 55,636	\$ 27,645	\$ (27,991)
Expenditures and Other Financing Uses				
DRIVER ED SAFETY:				
Grants and Aids	27,050	27,586	27,586	-
(Total Expenditures)	27,050	27,586	27,586	-
Total Expenditures and Other				
Financing Uses	\$ 27,050	\$ 27,586	\$ 27,586	\$ -

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive Positive (Negative)
	Original	Final	Actual	
911 OPER & MAINT FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Miscellaneous Revenue	\$ -	\$ -	\$ 837	\$ 837
Other Sources	470,737	542,775	-	(542,775)
(Total Revenues)	470,737	542,775	837	(541,938)
PUBLIC SAFETY-COMMUNICATION SY:				
Charges for Services	390,000	403,139	559,873	156,734
Miscellaneous Revenue	1,200	1,200	-	(1,200)
(Total Revenues)	391,200	404,339	559,873	155,534
Total Revenues and Other Financing Sources				
	\$ 861,937	\$ 947,114	\$ 560,710	\$ (386,404)
Expenditures and Other Financing Uses				
PUBLIC SAFETY-COMMUNICATION SY:				
Personal Services	700	700	674	26
Other Uses	390,500	403,639	403,639	-
(Total Expenditures)	391,200	404,339	404,313	26
Total Expenditures and Other Financing Uses				
	\$ 391,200	\$ 404,339	\$ 404,313	\$ 26
EMS COUNTY AWARD-HRS FUND				
Revenues and Other Financing Sources				
RESCUE:				
Intergovernmental Revenues	-	6,575	6,575	-
(Total Revenues)	-	6,575	6,575	-
Total Revenues and Other Financing Sources				
	\$ -	\$ 6,575	\$ 6,575	\$ -

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Expenditures and Other				
Financing Uses				
RESCUE:				
Operating	\$ -	\$ 6,575	\$ 6,575	\$ -
(Total Expenditures)	-	6,575	6,575	-
Total Expenditures and Other				
Financing Uses	\$ -	\$ 6,575	\$ 6,575	\$ -
AI BEACH RENOURISHMENT MSTU				
Revenues and Other				
Financing Sources				
COUNTY-WIDE:				
Other Sources	-	-	1,298	1,298
(Total Revenues)	-	-	1,298	1,298
BEACH EROSION CONTROL				
PROGRAM:				
Taxes	437,663	437,663	442,660	4,997
Miscellaneous Revenue	4,000	4,000	16,461	12,461
Other Sources	1,602,018	1,608,131	-	(1,608,131)
(Total Revenues)	2,043,681	2,049,794	459,120	(1,590,674)
Total Revenues and Other				
Financing Sources	\$ 2,043,681	\$ 2,049,794	\$ 460,418	\$ (1,589,376)
Expenditures and Other				
Financing Uses				
BEACH EROSION				
CONTROL PROGRAM:				
Operating	-	1,092	1,092	0
Grants and Aids	2,034,927	2,039,776	21,000	2,018,776
Other Uses	8,754	8,926	8,925	1
(Total Expenditures)	2,043,681	2,049,794	31,017	2,018,777
Total Expenditures and Other				
Financing Uses	\$ 2,043,681	\$ 2,049,794	\$ 31,017	\$ 2,018,777

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
AI TOURIST DEVELOPMENT FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Taxes	\$ 7,000,000	\$ 11,418,543	\$ 11,418,543	\$ -
Miscellaneous Revenue	-	-	103,579	103,579
Other Sources	3,250,000	13,167,925	-	(13,167,925)
(Total Revenues)	<u>10,250,000</u>	<u>24,586,468</u>	<u>11,522,122</u>	<u>(13,064,346)</u>
 TDC MARKETING:				
Miscellaneous Revenue	-	-	61,903	61,903
(Total Revenues)	<u>-</u>	<u>-</u>	<u>61,903</u>	<u>61,903</u>
 Total Revenues and Other Financing Sources	<u><u>\$ 10,250,000</u></u>	<u><u>\$ 24,586,468</u></u>	<u><u>\$ 11,584,024</u></u>	<u><u>\$ (13,002,443)</u></u>
 Expenditures and Other Financing Uses				
TDC ADMIN FEES NASSAU CTY:				
Other Uses	210,000	342,556	342,556	-
(Total Expenditures)	<u>210,000</u>	<u>342,556</u>	<u>342,556</u>	<u>-</u>
 TDC RESEARCH/ADMIN:				
Operating	1,018,500	1,661,399	1,661,398	1
(Total Expenditures)	<u>1,018,500</u>	<u>1,661,399</u>	<u>1,661,398</u>	<u>1</u>
 TDC MARKETING:				
Operating	5,910,500	6,120,760	3,531,171	2,589,589
Capital Outlay	3,000	3,000	-	3,000
(Total Expenditures)	<u>5,913,500</u>	<u>6,123,760</u>	<u>3,531,171</u>	<u>2,592,589</u>
 TDC TRADE SHOWS/TRAVEL TR:				
Operating	1,179,000	1,179,000	470,156	708,844
(Total Expenditures)	<u>1,179,000</u>	<u>1,179,000</u>	<u>470,156</u>	<u>708,844</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
TDC BEACH IMPROVMENTS:				
Operating	\$ 497,500	\$ 497,500	\$ 395,347	\$ 102,153
Capital Outlay	1,381,500	1,381,500	-	1,381,500
Grants and Aids	50,000	99,176	83,097	16,079
(Total Expenditures)	<u>1,929,000</u>	<u>1,978,176</u>	<u>478,444</u>	<u>1,499,732</u>
Total Expenditures and Other Financing Uses	<u>\$ 10,250,000</u>	<u>\$ 11,284,891</u>	<u>\$ 6,483,725</u>	<u>\$ 4,801,166</u>
SAISSA PROJECT 2021				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Intergovernmental Revenues	-	5,974,587	-	(5,974,587)
(Total Revenues)	<u>-</u>	<u>5,974,587</u>	<u>-</u>	<u>(5,974,587)</u>
SAISSA PROJECTS:				
Intergovernmental Revenues	-	432,000	6,620,640	6,188,640
Miscellaneous Revenue	-	-	1,846	1,846
Other Sources	11,200,000	13,773,017	1,601,452	(12,171,565)
(Total Revenues)	<u>11,200,000</u>	<u>14,205,017</u>	<u>8,223,937</u>	<u>(5,981,080)</u>
Total Revenues and Other Financing Sources	<u>\$ 11,200,000</u>	<u>\$ 20,179,604</u>	<u>\$ 8,223,937</u>	<u>\$ (11,955,667)</u>
Expenditures and Other Financing Uses				
SAISSA PROJECTS:				
Capital Outlay	-	20,179,604	7,629,448	12,550,156
Debt Service	11,200,000	-	-	-
(Total Expenditures)	<u>11,200,000</u>	<u>20,179,604</u>	<u>7,629,448</u>	<u>12,550,156</u>
Total Expenditures and Other Financing Uses	<u>\$ 11,200,000</u>	<u>\$ 20,179,604</u>	<u>\$ 7,629,448</u>	<u>\$ 12,550,156</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
LOCAL AFFORD HOUSING FND(SHIP)				
Revenues and Other				
Financing Sources				
IN HOUSE PROGRAM:				
Intergovernmental Revenues	\$ -	\$ -	\$ 910,873	\$ 910,873
Miscellaneous Revenue	-	-	112,211	112,211
Other Sources	1,084,269	1,085,658	-	(1,085,658)
(Total Revenues)	<u>1,084,269</u>	<u>1,085,658</u>	<u>1,023,084</u>	<u>(62,574)</u>
Total Revenues and Other				
Financing Sources	<u>\$ 1,084,269</u>	<u>\$ 1,085,658</u>	<u>\$ 1,023,084</u>	<u>\$ (62,574)</u>
Expenditures and Other				
Financing Uses				
IN HOUSE PROGRAM:				
Personal Services	109,454	68,056	17,495	50,561
Operating	496	9,096	7,915	1,181
Grants and Aids	974,319	1,008,406	76,101	932,305
Other Uses	-	100	-	100
(Total Expenditures)	<u>1,084,269</u>	<u>1,085,658</u>	<u>101,511</u>	<u>984,147</u>
Total Expenditures and Other				
Financing Uses	<u>\$ 1,084,269</u>	<u>\$ 1,085,658</u>	<u>\$ 101,511</u>	<u>\$ 984,147</u>
SAIS STABILIZATION MSBU				
Revenues and Other				
Financing Sources				
COUNTY-WIDE:				
Licenses and Permits	483,867	483,867	497,793	13,926
Miscellaneous Revenue	2,000	2,000	620	(1,380)
Other Sources	673,601	2,776,839	-	(2,776,839)
(Total Revenues)	<u>1,159,468</u>	<u>3,262,706</u>	<u>498,414</u>	<u>(2,764,292)</u>
Total Revenues and Other				
Financing Sources	<u>\$ 1,159,468</u>	<u>\$ 3,262,706</u>	<u>\$ 498,414</u>	<u>\$ (2,764,292)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures and Other				
Financing Uses				
SAISSA PROJECTS:				
Other Uses	\$ -	\$ 2,109,998	\$ -	\$ 2,109,998
(Total Expenditures)	-	2,109,998	-	2,109,998
SAISSA-MONITORING:				
Operating	269,000	262,000	186,062	75,938
(Total Expenditures)	269,000	262,000	186,062	75,938
SAISSA OPERATING COSTS:				
Operating	159,200	159,200	126,110	33,090
(Total Expenditures)	159,200	159,200	126,110	33,090
ASSESSMENT PROGRAM COSTS:				
Operating	32,200	32,200	21,411	10,789
Other Uses	17,514	24,514	22,946	1,568
(Total Expenditures)	49,714	56,714	44,357	12,358
Total Expenditures and Other				
Financing Uses	\$ 477,914	\$ 2,587,912	\$ 356,528	\$ 2,231,384
BUILDING DEPARTMENT FUND				
Revenues and Other				
Financing Sources				
COUNTY-WIDE:				
Licenses and Permits	2,241,987	2,241,987	3,681,431	1,439,444
Charges for Services	6,820	6,820	10,789	3,969
Miscellaneous Revenue	64,000	64,000	35,964	(28,036)
Other Sources	6,217,949	6,802,750	-	(6,802,750)
(Total Revenues)	8,530,756	9,115,557	3,728,184	(5,387,373)
DEMOLITION/CONDEMNATION:				
Charges for Services	-	-	593	593
(Total Revenues)	-	-	593	593

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
BUILDING INSPECTIONS:				
Charges for Services	\$ 7,500	\$ 7,500	\$ 41,265	\$ 33,765
(Total Revenues)	<u>7,500</u>	<u>7,500</u>	<u>41,265</u>	<u>33,765</u>
BUILDING DEPARTMENT:				
Licenses and Permits	862	862	245	(617)
Charges for Services	2,400	2,400	14,778	12,378
Miscellaneous Revenue	17,000	17,000	11,245	(5,755)
Other Sources	-	-	40,932	40,932
(Total Revenues)	<u>20,262</u>	<u>20,262</u>	<u>67,200</u>	<u>46,938</u>
Total Revenues and Other Financing Sources	<u>\$ 8,558,518</u>	<u>\$ 9,143,319</u>	<u>\$ 3,837,242</u>	<u>\$ (5,306,077)</u>
Expenditures and Other Financing Uses				
BOARD OF CO COMMISSIONERS:				
Personal Services	43,036	45,150	45,150	-
(Total Expenditures)	<u>43,036</u>	<u>45,150</u>	<u>45,150</u>	<u>-</u>
BLDG DEPT ADMIN:				
Operating	-	-	-	-
(Total Expenditures)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEMOLITION/CONDEMNATION:				
Operating	38,600	38,600	3,075	35,525
Other Uses	500	500	-	500
(Total Expenditures)	<u>39,100</u>	<u>39,100</u>	<u>3,075</u>	<u>36,025</u>
BUILDING INSPECTIONS:				
Personal Services	709,492	696,414	548,347	148,067
Operating	118,553	138,353	54,960	83,393
Capital Outlay	16,600	8,850	-	8,850
Other Uses	37,286	37,286	37,286	-
(Total Expenditures)	<u>881,931</u>	<u>880,903</u>	<u>640,593</u>	<u>240,310</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
BUILDING DEPARTMENT:				
Personal Services	\$ 1,263,487	\$ 1,269,960	\$ 1,015,886	\$ 254,074
Operating	170,879	331,644	77,320	254,324
Capital Outlay	113,300	5,029,756	46,446	4,983,310
Debt Service	-	-	3,698	(3,698)
Other Uses	101,002	101,002	100,002	1,000
(Total Expenditures)	<u>1,648,668</u>	<u>6,732,362</u>	<u>1,243,352</u>	<u>5,489,010</u>
PERMITTING:				
Personal Services	965,309	978,180	878,074	100,106
Operating	62,919	47,919	31,105	16,814
Capital Outlay	8,400	10,550	9,182	1,368
(Total Expenditures)	<u>1,036,628</u>	<u>1,036,649</u>	<u>918,361</u>	<u>118,288</u>
NASSAU PLACE RESURFACING:				
Other Uses	109,155	109,155	109,155	-
(Total Expenditures)	<u>109,155</u>	<u>109,155</u>	<u>109,155</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 3,758,518</u>	<u>\$ 8,843,319</u>	<u>\$ 2,959,686</u>	<u>\$ 5,883,633</u>
AMELIA CONCOURSE MSBU Revenues and Other Financing Sources				
COUNTY-WIDE:				
Miscellaneous Revenue	13,000	13,000	4,427	(8,573)
(Total Revenues)	<u>13,000</u>	<u>13,000</u>	<u>4,427</u>	<u>(8,573)</u>
AMELIA CONCOURSE:				
Licenses and Permits	180,000	180,000	173,726	(6,274)
Other Sources	886,873	892,914	-	(892,914)
(Total Revenues)	<u>1,066,873</u>	<u>1,072,914</u>	<u>173,726</u>	<u>(899,188)</u>
Total Revenues and Other Financing Sources	<u>\$ 1,079,873</u>	<u>\$ 1,085,914</u>	<u>\$ 178,153</u>	<u>\$ (907,761)</u>
BOARD OF CO COMMISSIONERS:				
Operating	7,500	-	-	-
(Total Expenditures)	<u>7,500</u>	<u>-</u>	<u>-</u>	<u>-</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
AMELIA CONCOURSE:				
Operating	\$ 287,791	\$ 297,791	\$ 143,995	\$ 153,796
Other Uses	784,582	788,123	12,758	775,365
(Total Expenditures)	<u>1,072,373</u>	<u>1,085,914</u>	<u>156,753</u>	<u>929,161</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,079,873</u>	<u>\$ 1,085,914</u>	<u>\$ 156,753</u>	<u>\$ 929,161</u>
FIREFIGHTER ED TRUST FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Other Sources	3	3	-	(3)
(Total Revenues)	<u>3</u>	<u>3</u>	<u>-</u>	<u>(3)</u>
Total Revenues and Other Financing Sources	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ (3)</u>
Expenditures and Other Financing Uses				
FIRE DEPT-NCBCC:				
Operating	3	3	-	3
(Total Expenditures)	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
Total Expenditures and Other Financing Uses	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 3</u>
F.S. SPECIAL REVENUES FUND				
Revenues and Other Financing Sources				
COURT TECH 28.222:				
Charges for Services	230,000	230,000	289,094	59,094
Miscellaneous Revenue	2,500	2,500	-	(2,500)
Other Sources	1,641,300	1,691,841	-	(1,691,841)
(Total Revenues)	<u>1,873,800</u>	<u>1,924,341</u>	<u>289,094</u>	<u>(1,635,247)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
IG-RADIO COMMUNICATION				
PROGRAM:				
Fines and Forfeitures	\$ 45,000	\$ 45,000	\$ 45,443	\$ 443
(Total Revenues)	45,000	45,000	45,443	443
NOT FOR PROFIT AGENCIES:				
Intergovernmental Revenues	1,500	1,500	2,835	1,335
Miscellaneous Revenue	50	50	-	(50)
Other Sources	18,260	15,741	-	(15,741)
(Total Revenues)	19,810	17,291	2,835	(14,456)
FL BOATING IMPROVEMENT				
PROGRAM:				
Intergovernmental Revenues	27,000	104,500	30,016	(74,484)
Miscellaneous Revenue	300	300	-	(300)
Other Sources	159,363	164,901	-	(164,901)
(Total Revenues)	186,663	269,701	30,016	(239,685)
Total Revenues and Other				
Financing Sources	\$ 2,125,273	\$ 2,256,333	\$ 367,388	\$ (1,888,945)
Expenditures and Other				
Financing Uses				
COURT TECH 28.222:				
Personal Services	40,970	40,960	40,315	645
Operating	171,446	151,852	57,371	94,481
Capital Outlay	1,661,384	1,731,529	64,636	1,666,893
(Total Expenditures)	1,873,800	1,924,341	162,323	1,762,018
IG-RADIO COMMUNICATION				
PROGRAM:				
Operating	45,000	45,000	45,000	-
(Total Expenditures)	45,000	45,000	45,000	-

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
NOT FOR PROFIT AGENCIES:				
Operating	\$ 7,000	\$ 7,000	\$ 4,364	\$ 2,636
Grants and Aids	12,810	10,291	-	10,291
(Total Expenditures)	19,810	17,291	4,364	12,927
FL BOATING IMPROVEMENT				
PROGRAM:				
Operating	186,663	269,701	3,562	266,139
(Total Expenditures)	186,663	269,701	3,562	266,139
Total Expenditures and Other				
Financing Uses	<u>\$ 2,125,273</u>	<u>\$ 2,256,333</u>	<u>\$ 215,248</u>	<u>\$ 2,041,085</u>
CLERK COURT FUND:				
Revenues and Other				
Financing Sources				
Intergovernmental Revenues	\$ 136,651	\$ 162,156	\$ 204,330	\$ 42,174
Charges for Services	937,046	937,046	909,614	(27,432)
Judgements and Fines	489,546	489,546	474,604	(14,942)
Miscellaneous Revenues	-	-	828	828
(Total Revenues)	1,563,243	1,588,748	1,589,376	628
Total Revenues and Other				
Financing Sources	<u>\$ 1,563,243</u>	<u>\$ 1,588,748</u>	<u>\$ 1,589,376</u>	<u>\$ 628</u>
Expenditures and Other				
Financing Uses				
Personal Services	1,472,963	1,284,984	1,284,903	81
Operating	90,280	302,658	46,909	255,749
Capital Outlay	-	1,106	1,104	2
Other Uses	-	-	256,460	(256,460)
(Total Expenditures)	1,563,243	1,588,748	1,589,376	(628)
Total Expenditures and Other				
Financing Uses	<u>\$ 1,563,243</u>	<u>\$ 1,588,748</u>	<u>\$ 1,589,376</u>	<u>\$ (628)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
CLERK PUBLIC RECORDS				
MODERNIZATION FUND:				
Revenues and Other				
Financing Sources				
Charges for Services	\$ 409,082	\$ 409,082	\$ 363,897	\$ (45,185)
(Total Revenues)	409,082	409,082	363,897	(45,185)
Total Revenues and Other				
Financing Sources	409,082	409,082	363,897	(45,185)
Expenditures and Other				
Financing Uses				
Operating	1,680,646	1,702,577	222,654	1,479,923
Capital Outlay	-	22,995	22,995	-
(Total Expenditures)	1,680,646	1,725,572	245,649	1,479,923
Total Expenditures and Other				
Financing Uses	\$ 1,680,646	\$ 1,725,572	\$ 245,649	\$ 1,479,923
CLERK CHILD SUPPORT FUND:				
Revenues and Other				
Financing Sources				
Intergovernmental Revenues	\$ 127,010	\$ 127,010	\$ 112,245	\$ (14,765)
(Total Revenues)	127,010	127,010	112,245	(14,765)
Total Revenues and Other				
Financing Sources	\$ 127,010	\$ 127,010	\$ 112,245	\$ (14,765)
Expenditures and Other				
Financing Uses				
Personal Services	120,492	120,360	111,454	8,906
Operating	427,420	427,552	1,247	426,305
(Total Expenditures)	547,912	547,912	112,701	435,211
Total Expenditures and Other				
Financing Uses	\$ 547,912	\$ 547,912	\$ 112,701	\$ 435,211

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
CLERK JURY SERVICES FUND:				
Revenues and Other				
Financing Sources				
Intergovernmental Revenues	\$ 84,078	\$ 84,078	\$ 76,062	\$ (8,016)
(Total Revenues)	84,078	84,078	76,062	(8,016)
Total Revenues and Other				
Financing Sources	\$ 84,078	\$ 84,078	\$ 76,062	\$ (8,016)
Expenditures and Other				
Financing Uses				
Personal Services	63,828	65,134	63,379	1,755
Operating	20,250	18,944	12,683	6,261
(Total Expenditures)	84,078	84,078	76,062	8,016
Total Expenditures and Other				
Financing Uses	\$ 84,078	\$ 84,078	\$ 76,062	\$ 8,016
SHERIFF INMATE COMMISSARY FUND:				
Revenues and Other				
Financing Sources				
Miscellaneous Revenues	\$ 348,000	\$ 416,193	\$ 416,193	\$ -
(Total Revenues)	348,000	416,193	416,193	-
Total Revenues and Other				
Financing Sources	\$ 348,000	\$ 416,193	\$ 416,193	\$ -
Expenditures and Other				
Financing Uses				
Personal Services	-	27,721	27,721	-
Operating	-	140,417	140,417	-
Other Uses	1,554,931	1,454,986	-	1,454,986
(Total Expenditures)	1,554,931	1,623,124	168,138	1,454,986
Total Expenditures and Other				
Financing Uses	\$ 1,554,931	\$ 1,623,124	\$ 168,138	\$ 1,454,986

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
SHERIFF EQUITABLE SHARING				
FUND:				
Revenues and Other				
Financing Sources				
Other Sources	\$ -	\$ 330,361	\$ 330,361	\$ -
(Total Revenues)	-	330,361	330,361	-
Total Revenues and Other				
Financing Sources				
	\$ -	\$ 330,361	\$ 330,361	\$ -
Expenditures and Other				
Financing Uses				
Capital Outlay	-	330,361	330,361	-
(Total Expenditures)	-	330,361	330,361	-
Total Expenditures and Other				
Financing Uses				
	\$ -	\$ 330,361	\$ 330,361	\$ -
SHERIFF FEDERAL INMATE				
COMMISSARY FUND:				
Revenues and Other				
Financing Sources				
Intergovernmental Revenues	511,000	449,773	449,773	-
(Total Revenues)	511,000	449,773	449,773	-
Total Revenues and Other				
Financing Sources				
	\$ 511,000	\$ 449,773	\$ 449,773	\$ -
Expenditures and Other				
Financing Uses				
Personal Services	249,312	144,614	144,614	-
Operating	38,850	17,271	17,271	-
Capital Outlay	80,000	4,844	4,844	-
Other Uses	142,838	283,044	283,044	-
(Total Expenditures)	511,000	449,773	449,773	-
Total Expenditures and Other				
Financing Uses				
	\$ 511,000	\$ 449,773	\$ 449,773	\$ -

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
SHERIFF INVESTIGATIVE FUND:				
Revenues and Other				
Financing Sources				
Judgements & Fines	\$ -	\$ 3,804	\$ 3,804	\$ -
Other Sources	50,277	50,277	-	(50,277)
(Total Revenues)	50,277	54,081	3,804	(50,277)
Total Revenues and Other				
Financing Sources	<u>\$ 50,277</u>	<u>\$ 54,081</u>	<u>\$ 3,804</u>	<u>\$ (50,277)</u>
Expenditures and Other				
Financing Uses				
Operating	50,277	54,081	25,939	28,142
(Total Expenditures)	50,277	54,081	25,939	28,142
Total Expenditures and Other				
Financing Uses	<u>\$ 50,277</u>	<u>\$ 54,081</u>	<u>\$ 25,939</u>	<u>\$ 28,142</u>
SHERIFF 911 OPERATIONS FUND:				
Revenues and Other				
Financing Sources				
Other Sources	393,046	406,185	406,185	-
(Total Revenues)	393,046	406,185	406,185	-
Total Revenues and Other				
Financing Sources	<u>\$ 393,046</u>	<u>\$ 406,185</u>	<u>\$ 406,185</u>	<u>\$ -</u>
Expenditures and Other				
Financing Uses				
Personal Services	221,195	206,115	206,115	-
Operating	171,851	200,070	200,070	-
(Total Expenditures)	393,046	406,185	406,185	-
Total Expenditures and Other				
Financing Uses	<u>\$ 393,046</u>	<u>\$ 406,185</u>	<u>\$ 406,185</u>	<u>\$ -</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
DEBT SVC-OPT GAS TX 2000				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Taxes	\$ 945,431	\$ 941,431	\$ 942,284	\$ 853
Miscellaneous Revenue	4,000	4,000	3,233	(767)
Other Sources	1,496,250	1,496,250	-	(1,496,250)
(Total Revenues)	2,441,681	2,441,681	945,517	(1,496,164)
Total Revenues and Other Financing Sources	<u>\$ 2,441,681</u>	<u>\$ 2,441,681</u>	<u>\$ 945,517</u>	<u>\$ (1,496,164)</u>
Expenditures and Other Financing Uses				
BOARD OF CO COMMISSIONERS:				
Debt Service	945,431	945,431	945,431	-
(Total Expenditures)	945,431	945,431	945,431	-
Total Expenditures and Other Financing Uses	<u>\$ 945,431</u>	<u>\$ 945,431</u>	<u>\$ 945,431</u>	<u>\$ -</u>
DEBT SVC-COUNTY COMPLEX				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Other Sources	2,322,000	2,322,000	2,322,000	-
(Total Revenues)	2,322,000	2,322,000	2,322,000	-
Total Revenues and Other Financing Sources	<u>\$ 2,322,000</u>	<u>\$ 2,322,000</u>	<u>\$ 2,322,000</u>	<u>\$ -</u>
Expenditures and Other Financing Uses				
BOARD OF CO COMMISSIONERS:				
Debt Service	2,322,000	2,322,000	2,322,000	-
(Total Expenditures)	2,322,000	2,322,000	2,322,000	-
Total Expenditures and Other Financing Uses	<u>\$ 2,322,000</u>	<u>\$ 2,322,000</u>	<u>\$ 2,322,000</u>	<u>\$ -</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
SHERIFF CAPITAL PROJECTS FUND:				
Revenues and Other Financing Sources				
Other Sources	\$ 1,797,710	\$ 3,405,961	\$ 1,608,251	\$ (1,797,710)
(Total Revenues)	<u>1,797,710</u>	<u>3,405,961</u>	<u>1,608,251</u>	<u>(1,797,710)</u>
Total Revenues and Other Financing Sources	<u><u>\$ 1,797,710</u></u>	<u><u>\$ 3,405,961</u></u>	<u><u>\$ 1,608,251</u></u>	<u><u>\$ (1,797,710)</u></u>
Expenditures and Other Financing Uses				
Capital Outlay	1,797,710	3,405,961	3,039,845	366,116
(Total Expenditures)	<u>1,797,710</u>	<u>3,405,961</u>	<u>3,039,845</u>	<u>366,116</u>
Total Expenditures and Other Financing Uses	<u><u>\$ 1,797,710</u></u>	<u><u>\$ 3,405,961</u></u>	<u><u>\$ 3,039,845</u></u>	<u><u>\$ (366,116)</u></u>
NC IMPACT FEE ORD FUND				
Revenues and Other Financing Sources				
BOARD OF CO COMMISSIONERS:				
Miscellaneous Revenue	4,000	4,000	7,605	3,605
Other Sources	1,168,893	1,168,659	-	(1,168,659)
(Total Revenues)	<u>1,172,893</u>	<u>1,172,659</u>	<u>7,605</u>	<u>(1,165,054)</u>
PLANNING DISTRICT 502:				
Miscellaneous Revenue	3,800	3,800	4,120	320
Other Sources	1,060,499	1,060,179	-	(1,060,179)
(Total Revenues)	<u>1,064,299</u>	<u>1,063,979</u>	<u>4,120</u>	<u>(1,059,859)</u>
PLANNING DISTRICT 503:				
Miscellaneous Revenue	4,000	4,000	21,498	17,498
Other Sources	989,144	988,750	-	(988,750)
(Total Revenues)	<u>993,144</u>	<u>992,750</u>	<u>21,498</u>	<u>(971,252)</u>
PLANNING DISTRICT 504:				
Miscellaneous Revenue	6,350	6,350	1,145	(5,205)
Other Sources	592,879	592,593	-	(592,593)
(Total Revenues)	<u>599,229</u>	<u>598,943</u>	<u>1,145</u>	<u>(597,798)</u>
PLANNING DISTRICT 505:				
Miscellaneous Revenue	630	630	483	(147)
Other Sources	422,838	422,816	-	(422,816)
(Total Revenues)	<u>423,468</u>	<u>423,446</u>	<u>483</u>	<u>(422,963)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REGIONAL PARK:				
Other Sources	\$ 1,558	\$ 1,558	\$ -	\$ (1,558)
(Total Revenues)	<u>1,558</u>	<u>1,558</u>	<u>-</u>	<u>(1,558)</u>
Total Revenues and Other Financing Sources	<u>\$ 4,254,591</u>	<u>\$ 4,253,335</u>	<u>\$ 34,852</u>	<u>\$ (4,218,483)</u>
Expenditures and Other Financing Uses				
BOARD OF CO COMMISSIONERS:				
Capital Outlay	1,172,893	1,172,659	-	1,172,659
(Total Expenditures)	<u>1,172,893</u>	<u>1,172,659</u>	<u>-</u>	<u>1,172,659</u>
PLANNING DISTRICT 502:				
Capital Outlay	1,064,299	1,063,979	6,000	1,057,979
(Total Expenditures)	<u>1,064,299</u>	<u>1,063,979</u>	<u>6,000</u>	<u>1,057,979</u>
PLANNING DISTRICT 503:				
Capital Outlay	993,144	992,750	47,726	945,024
(Total Expenditures)	<u>993,144</u>	<u>992,750</u>	<u>47,726</u>	<u>945,024</u>
PLANNING DISTRICT 504:				
Capital Outlay	599,229	598,943	-	598,943
(Total Expenditures)	<u>599,229</u>	<u>598,943</u>	<u>-</u>	<u>598,943</u>
PLANNING DISTRICT 505:				
Capital Outlay	423,468	423,446	348,744	74,702
(Total Expenditures)	<u>423,468</u>	<u>423,446</u>	<u>348,744</u>	<u>74,702</u>
REGIONAL PARK:				
Operating	1,558	1,558	-	1,558
(Total Expenditures)	<u>1,558</u>	<u>1,558</u>	<u>-</u>	<u>1,558</u>
Total Expenditures and Other Financing Uses	<u>\$ 4,254,591</u>	<u>\$ 4,253,335</u>	<u>\$ 402,470</u>	<u>\$ 3,850,865</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
CAP PROJECTS-GRANT FUND				
Revenues and Other Financing Sources				
MSBU-PIRATES' WOODS RD PAVING:				
Miscellaneous Revenue	\$ 20	\$ 20	\$ -	\$ (20)
Other Sources	3,290	3,284	-	(3,284)
(Total Revenues)	3,310	3,304	-	(3,304)
Total Revenues and Other Financing Sources				
	\$ 3,310	\$ 3,304	\$ -	\$ (3,304)
Expenditures and Other Financing Uses				
MSBU-PIRATES' WOODS RD PAVING:				
Capital Outlay	3,310	3,304	-	3,304
(Total Expenditures)	3,310	3,304	-	3,304
Total Expenditures and Other Financing Uses				
	\$ 3,310	\$ 3,304	\$ -	\$ 3,304
CAP PROJECTS-TRANSP				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Miscellaneous Revenue	-	-	154,790	154,790
(Total Revenues)	-	-	154,790	154,790
DRAINAGE:				
Other Sources	833,635	994,696	994,696	-
(Total Revenues)	833,635	994,696	994,696	-
TRANSPORTATION ALLOCATION:				
Other Sources	4,772,834	4,791,185	3,900,000	(891,185)
(Total Revenues)	4,772,834	4,791,185	3,900,000	(891,185)
TRANSPORTATION PROJECTS:				
Intergovernmental Revenues	15,071,978	23,476,886	6,710,598	(16,766,288)
Miscellaneous Revenue	-	-	186,421	186,421
Other Sources	28,880,696	26,986,967	7,969,566	(19,017,401)
(Total Revenues)	43,952,674	50,463,853	14,866,584	(35,597,269)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
SUBDIVISION INFRASTRUCTURE:				
Other Sources	\$ 182,455	\$ 182,650	\$ -	\$ (182,650)
(Total Revenues)	182,455	182,650	-	(182,650)
Total Revenues and Other Financing Sources	\$ 49,741,598	\$ 56,432,384	\$ 19,916,070	\$ (36,516,314)
Expenditures and Other Financing Uses				
DRAINAGE:				
Capital Outlay	833,635	994,696	381,201	613,495
(Total Expenditures)	833,635	994,696	381,201	613,495
TRANSPORTATION ALLOCATION:				
Operating	4,772,834	4,791,185	2,630,938	2,160,247
(Total Expenditures)	4,772,834	4,791,185	2,630,938	2,160,247
TRANSPORTATION PROJECTS:				
Capital Outlay	43,496,886	50,332,781	5,745,718	44,587,063
Other Uses	455,788	131,072	-	131,072
(Total Expenditures)	43,952,674	50,463,853	5,745,718	44,718,135
SUBDIVISION INFRASTRUCTURE:				
Capital Outlay	182,455	182,650	79,485	103,165
(Total Expenditures)	182,455	182,650	79,485	103,165
Total Expenditures and Other Financing Uses	\$ 49,741,598	\$ 56,432,384	\$ 8,837,341	\$ 47,595,043
CAP PROJECTS-COUNTY COMPLEX				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Miscellaneous Revenue	500	500	-	(500)
(Total Revenues)	500	500	-	(500)
SHERIFF ADMINISTRATIVE BLDG:				
Other Sources	1,494	-	-	-
(Total Revenues)	1,494	-	-	-
Total Revenues and Other Financing Sources	\$ 1,994	\$ 500	\$ -	\$ (500)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures and Other Financing Uses				
SHERIFF ADMINISTRATIVE BLDG:				
Capital Outlay	\$ 1,494	\$ -	\$ -	\$ -
(Total Expenditures)	1,494	-	-	-
Total Expenditures and Other Financing Uses	<u>\$ 1,494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CAP PROJECTS				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Miscellaneous Revenue	20,000	20,000	34,877	14,877
Other Sources	185,714	166,669	-	(166,669)
(Total Revenues)	205,714	186,669	34,877	(151,792)
SHERIFF:				
Other Sources	1,259,078	1,608,251	349,173	(1,259,078)
(Total Revenues)	1,259,078	1,608,251	349,173	(1,259,078)
MAINT-P&R/BEACH:				
Other Sources	4,394,032	4,284,640	-	(4,284,640)
(Total Revenues)	4,394,032	4,284,640	-	(4,284,640)
FIRE DEPT-NCBCC:				
Other Sources	3,000,000	3,009,208	3,000,000	(9,208)
(Total Revenues)	3,000,000	3,009,208	3,000,000	(9,208)
Total Revenues and Other Financing Sources	<u>\$ 8,858,824</u>	<u>\$ 9,088,768</u>	<u>\$ 3,384,050</u>	<u>\$ (5,704,718)</u>
Expenditures and Other Financing Uses				
SHERIFF:				
Other Uses	-	1,608,251	1,608,251	-
(Total Expenditures)	-	1,608,251	1,608,251	-
MAINT-P&R/BEACH:				
Capital Outlay	4,394,032	4,284,640	354,629	3,930,011
(Total Expenditures)	4,394,032	4,284,640	354,629	3,930,011

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
FIRE DEPT-NCBCC:				
Capital Outlay	\$ 3,000,000	\$ 3,009,208	\$ 9,208	\$ 3,000,000
(Total Expenditures)	3,000,000	3,009,208	9,208	3,000,000
Total Expenditures and Other Financing Uses	\$ 7,394,032	\$ 8,902,099	\$ 1,972,088	\$ 6,930,011
ENCPA MOBILY NETWORK FUND				
Revenues and Other Financing Sources				
COUNTY-WIDE:				
Miscellaneous Revenue	-	-	521	521
(Total Revenues)	-	-	521	521
ENCPA MOBILITY:				
Licenses and Permits	180,000	180,000	903,235	723,235
Miscellaneous Revenue	5,500	5,500	-	(5,500)
Other Sources	183,542	238,726	100,812	(137,914)
(Total Revenues)	369,042	424,226	1,004,047	579,821
Total Revenues and Other Financing Sources	\$ 369,042	\$ 424,226	\$ 1,004,568	\$ 580,342
Expenditures and Other Financing Uses				
ENCPA MOBILITY:				
Operating	16,465	10,452	302	10,150
Capital Outlay	152,577	13,774	-	13,774
Grants and Aids	200,000	400,000	400,000	-
(Total Expenditures)	369,042	424,226	400,302	23,924
Total Expenditures and Other Financing Uses	\$ 369,042	\$ 424,226	\$ 400,302	\$ 23,924
CAP PROJECT-IMPACT FEES FUND				
Revenues and Other Financing Sources				
IMPACT FEES ORD 2016-02:				
Licenses and Permits	1,117,029	1,117,029	2,861,523	1,744,494
Miscellaneous Revenue	19,000	19,000	87,717	68,717
Other Sources	7,180,608	7,532,845	-	(7,532,845)
(Total Revenues)	\$ 8,316,637	\$ 8,668,874	\$ 2,949,240	\$ (5,719,634)

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
PARK & REC D502 ORD 2019-33:				
Licenses and Permits	\$ 54,899	\$ 54,899	\$ 81,956	\$ 27,057
Miscellaneous Revenue	-	-	2,091	\$ 2,091
Other Sources	186,256	196,500	-	\$ (196,500)
(Total Revenues)	<u>241,155</u>	<u>251,399</u>	<u>84,047</u>	<u>(167,352)</u>
PARK & REC D503 ORD 2019-33:				
Licenses and Permits	370,192	370,192	2,032,428	1,662,236
Miscellaneous Revenue	-	-	42,655	42,655
Other Sources	2,560,229	2,766,330	-	(2,766,330)
(Total Revenues)	<u>2,930,421</u>	<u>3,136,522</u>	<u>2,075,083</u>	<u>(1,061,439)</u>
PARK & REC D504 ORD 2019-33:				
Licenses and Permits	35,947	35,947	145,464	109,517
Miscellaneous Revenue	-	-	1,906	1,906
Other Sources	146,050	158,854	-	(158,854)
(Total Revenues)	<u>181,997</u>	<u>194,801</u>	<u>147,370</u>	<u>(47,431)</u>
PARK & REC D505 ORD 2019-33:				
Licenses and Permits	87,447	87,447	188,143	100,696
Miscellaneous Revenue	-	-	2,579	2,579
Other Sources	269,173	291,949	-	(291,949)
(Total Revenues)	<u>87,447</u>	<u>379,396</u>	<u>190,722</u>	<u>(188,674)</u>
PLANNING DISTRICT 502:				
Miscellaneous Revenue	-	120	120	-
Other Sources	63,372	63,590	-	(63,590)
(Total Revenues)	<u>63,372</u>	<u>63,710</u>	<u>120</u>	<u>(63,590)</u>
PLANNING DISTRICT 503:				
Miscellaneous Revenue	-	-	3,608	3,608
Other Sources	827,242	828,689	-	(828,689)
(Total Revenues)	<u>827,242</u>	<u>828,689</u>	<u>3,608</u>	<u>(825,081)</u>
PLANNING DISTRICT 504:				
Miscellaneous Revenue	-	-	435	435
Other Sources	41,432	41,372	-	(41,372)
(Total Revenues)	<u>41,432</u>	<u>41,372</u>	<u>435</u>	<u>(40,937)</u>

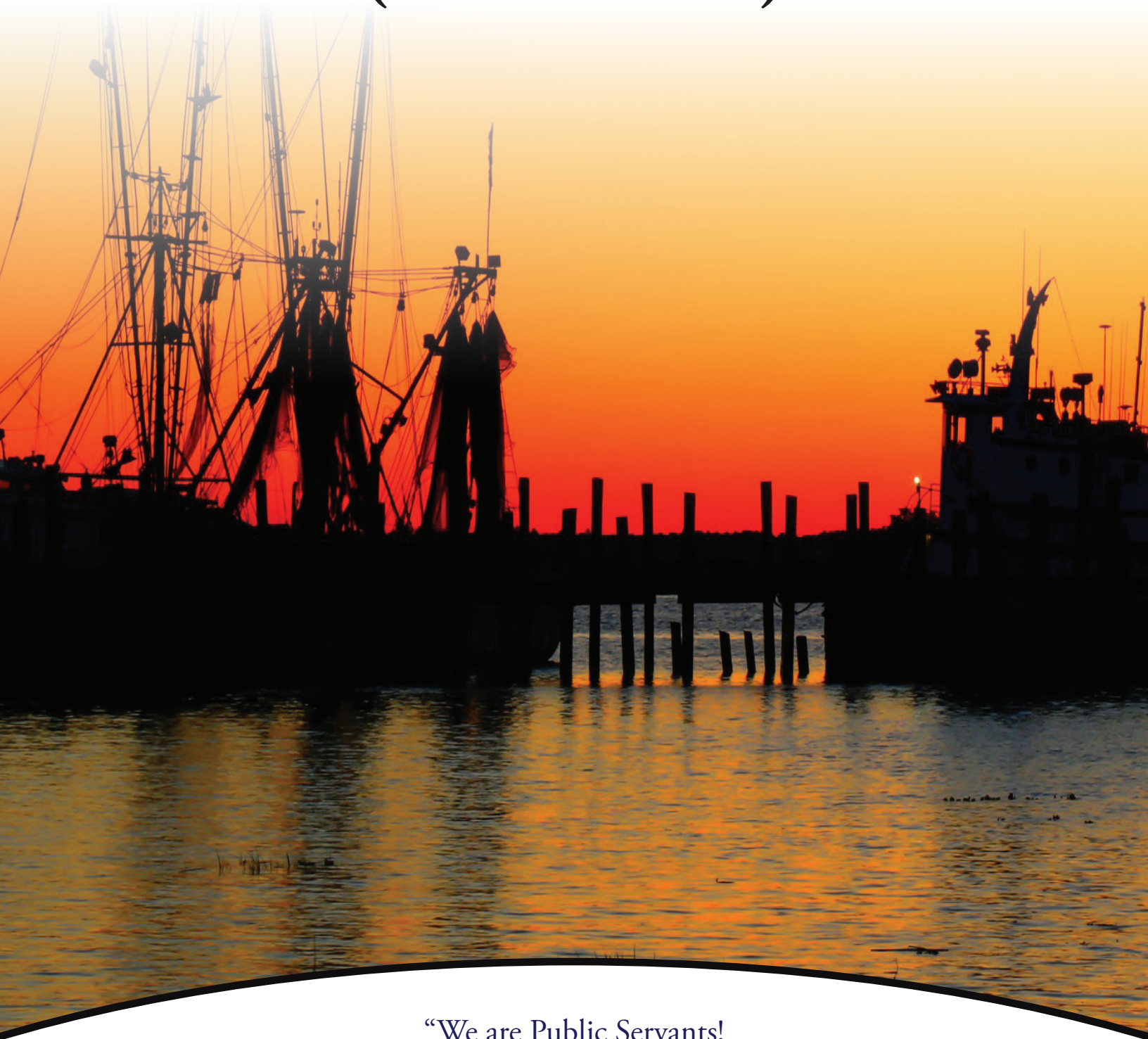
NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PLANNING DISTRICT 505:				
Miscellaneous Revenue	\$ -	\$ 120	\$ 120	\$ -
Other Sources	63,122	63,615	-	(63,615)
(Total Revenues)	<u>63,122</u>	<u>63,735</u>	<u>120</u>	<u>(63,615)</u>
Total Revenues and Other Financing Sources	<u>\$ 12,752,825</u>	<u>\$ 13,628,498</u>	<u>\$ 5,450,746</u>	<u>\$ (8,177,751)</u>
Expenditures and Other Financing Uses				
IMPACT FEES ORD 2016-02:				
Operating	900,000	903,721	3,721	900,000
Capital Outlay	7,416,637	7,765,153	-	7,765,153
(Total Expenditures)	<u>8,316,637</u>	<u>8,668,874</u>	<u>3,721</u>	<u>8,665,153</u>
PARK & REC D502 ORD 2019-33:				
Capital Outlay	241,155	251,399	-	251,399
(Total Expenditures)	<u>241,155</u>	<u>251,399</u>	<u>-</u>	<u>251,399</u>
PARK & REC D503 ORD 2019-33:				
Operating	-	2,049	2,049	0
Capital Outlay	1,850,821	3,134,473	361,086	2,773,387
(Total Expenditures)	<u>1,850,821</u>	<u>3,136,522</u>	<u>363,135</u>	<u>2,773,387</u>
PARK & REC D504 ORD 2019-33:				
Capital Outlay	181,997	194,801	-	194,801
(Total Expenditures)	<u>181,997</u>	<u>194,801</u>	<u>-</u>	<u>194,801</u>
PARK & REC D505 ORD 2019-33:				
Capital Outlay	1,436,220	379,396	291,949	87,447
(Total Expenditures)	<u>1,436,220</u>	<u>379,396</u>	<u>291,949</u>	<u>87,447</u>
PLANNING DISTRICT 502:				
Capital Outlay	63,372	63,710	-	63,710
(Total Expenditures)	<u>63,372</u>	<u>63,710</u>	<u>-</u>	<u>63,710</u>
PLANNING DISTRICT 503:				
Capital Outlay	842,549	828,689	109,448	719,241
(Total Expenditures)	<u>842,549</u>	<u>828,689</u>	<u>109,448</u>	<u>719,241</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2022
(Concluded)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
PLANNING DISTRICT 504:				
Capital Outlay	\$ 41,432	\$ 41,372	\$ -	\$ 41,372
(Total Expenditures)	<u>41,432</u>	<u>41,372</u>	<u>-</u>	<u>41,372</u>
PLANNING DISTRICT 505:				
Capital Outlay	47,815	63,735	63,735	-
(Total Expenditures)	<u>47,815</u>	<u>63,735</u>	<u>63,735</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u><u>\$ 13,021,998</u></u>	<u><u>\$ 13,628,498</u></u>	<u><u>\$ 831,987</u></u>	<u><u>\$ 12,796,511</u></u>
NC MOBILITY FEE FUND				
Revenues and Other Financing Sources				
ZONE 1-EAST OF I-95:				
Licenses and Permits	1,311,749	1,311,749	1,598,047	286,298
Miscellaneous Revenue	20,000	20,000	20,732	732
Other Sources	2,277,636	2,669,452	-	(2,669,452)
(Total Revenues)	<u>3,609,385</u>	<u>4,001,201</u>	<u>1,618,779</u>	<u>(2,382,422)</u>
ZONE 3-WEST OF I-95:				
Licenses and Permits	334,242	334,242	1,149,284	815,042
Miscellaneous Revenue	6,000	6,000	-	(6,000)
Other Sources	1,768,750	2,099,012	-	(2,099,012)
(Total Revenues)	<u>2,108,992</u>	<u>2,439,254</u>	<u>1,149,284</u>	<u>(1,289,970)</u>
Total Revenues and Other Financing Sources	<u><u>\$ 5,718,377</u></u>	<u><u>\$ 6,440,455</u></u>	<u><u>\$ 2,768,063</u></u>	<u><u>\$ (3,672,392)</u></u>
Expenditures and Other Financing Uses				
ZONE 1-EAST OF I-95:				
Operating	900	20,584	19,683	901
Capital Outlay	204,419	576,551	-	576,551
Other Uses	3,404,066	3,404,066	2,501,075	902,991
(Total Expenditures)	<u>3,609,385</u>	<u>4,001,201</u>	<u>2,520,758</u>	<u>1,480,443</u>
ZONE 3-WEST OF I-95:				
Operating	-	5,672	5,671	1
Capital Outlay	569,242	893,832	-	893,832
Other Uses	1,539,750	1,539,750	-	1,539,750
(Total Expenditures)	<u>2,108,992</u>	<u>2,439,254</u>	<u>5,671</u>	<u>2,433,583</u>
Total Expenditures and Other Financing Uses	<u><u>\$ 5,718,377</u></u>	<u><u>\$ 6,440,455</u></u>	<u><u>\$ 2,526,430</u></u>	<u><u>\$ 3,914,026</u></u>

STATISTICAL SECTION (UNAUDITED)



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

STATISTICAL SECTION

This part of Nassau County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County's overall financial health.

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These schedules contain trend information to help assess the County's financial performance and well-being that have changed over time.	155-158
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These schedules contain information to help the reader assess the County's most significant sources of revenue.	159-162
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Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, with schedules presenting government-wide information beginning in that fiscal year	

Schedule 1
Nassau County, Florida
Net Assets by Component
Last Ten Fiscal Years
September 30, 2022
(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net Investment in Capital Assets	\$ 424,055,715	\$ 415,506,856	\$ 415,383,811	\$ 410,467,647	\$ 401,684,770	\$ 392,268,092	\$ 383,017,461	\$ 380,614,953	\$ 386,334,402	\$ 388,871,290
Restricted	21,564,721	22,557,822	23,776,958	27,792,110	29,223,327	39,230,648	45,439,102	61,770,546	66,622,913	67,782,667
Unrestricted	30,537,620	22,529,606	(8,641,603)	(10,193,671)	(25,229,553)	(47,359,332)	(33,861,296)	(40,267,125)	(12,896,240)	8,274,321
Total governmental activities net assets	<u>\$ 476,158,056</u>	<u>\$ 460,594,284</u>	<u>\$ 430,519,166</u>	<u>\$ 428,066,086</u>	<u>\$ 405,678,544</u>	<u>\$ 384,139,408</u>	<u>\$ 394,595,267</u>	<u>\$ 402,118,374</u>	<u>\$ 440,061,075</u>	<u>\$ 464,928,278</u>
Business-type activities										
Net Investment in Capital Assets	\$ 226,603	\$ 477,378	\$ 328,142	\$ 2,639,095	\$ 2,680,713	\$ 3,625,686	\$ 4,308,106	\$ 5,262,942	\$ 6,846,450	\$ 10,395,443
Restricted	1,815,522	1,764,062	1,843,697	2,019,125	781,285	805,948	869,206	1,243,510	802,065	783,887
Unrestricted	(6,656,811)	(6,413,384)	(5,866,791)	(6,447,460)	7,167,677	7,656,987	8,404,013	8,267,399	7,522,826	7,135,766
Total business-type activities net assets	<u>\$ (4,614,686)</u>	<u>\$ (4,171,944)</u>	<u>\$ (3,694,952)</u>	<u>\$ (1,789,240)</u>	<u>\$ 10,629,675</u>	<u>\$ 12,088,621</u>	<u>\$ 13,581,325</u>	<u>\$ 14,773,851</u>	<u>\$ 15,171,341</u>	<u>\$ 18,315,096</u>
Primary government										
Net Investment in Capital Assets	\$ 424,282,318	\$ 415,984,234	\$ 415,711,953	\$ 413,106,742	\$ 404,365,483	\$ 395,893,778	\$ 387,325,567	\$ 385,877,895	\$ 393,180,852	\$ 399,266,733
Restricted	23,380,243	24,321,884	25,620,655	29,811,235	30,004,612	40,036,596	46,308,308	63,014,056	67,424,978	68,566,554
Unrestricted	23,880,809	16,116,222	(14,508,394)	(16,641,131)	(18,061,876)	(39,702,345)	(25,457,283)	(31,999,726)	(5,373,414)	15,410,087
Total primary government net assets	<u>\$ 471,543,370</u>	<u>\$ 456,422,340</u>	<u>\$ 426,824,214</u>	<u>\$ 426,276,846</u>	<u>\$ 416,308,219</u>	<u>\$ 396,228,029</u>	<u>\$ 408,176,592</u>	<u>\$ 416,892,225</u>	<u>\$ 455,232,416</u>	<u>\$ 483,243,374</u>

Source - Government-Wide Financial Statements - Page 17

Note: The 2018 Governmental Activities section has been restated from the prior year. The total for that section remains the same.

Schedule 2
Nassau County, Florida
Changes in Net Position
Last Ten Fiscal Years
September 30, 2022
(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities:										
General Government	\$ 15,804,846	\$ 16,721,827	\$ 16,009,956	\$ 17,951,103	\$ 17,891,429	\$ 21,332,859	\$ 23,780,681	\$ 26,615,321	\$ 24,625,283	\$ 28,331,651
Court-related	4,447,850	4,554,090	4,378,067	4,433,298	4,384,594	5,103,448	5,060,957	5,000,815	4,987,940	5,386,267
Public Safety	33,411,177	34,722,118	34,550,368	38,913,174	48,742,323	52,574,891	57,606,663	66,518,596	59,147,820	68,874,932
Physical Environment	1,136,949	998,344	5,930,183	1,371,524	4,272,679	2,821,298	2,611,372	6,060,528	9,694,197	10,130,624
Transportation	23,323,347	23,424,702	21,162,038	22,554,872	23,330,315	24,697,022	25,833,242	28,262,200	25,223,668	30,480,039
Economic Environment	3,347,791	3,575,047	4,785,737	4,533,154	5,548,946	5,697,549	6,262,211	4,485,952	5,510,707	6,868,135
Human Services	3,509,336	3,608,530	3,620,876	3,730,586	3,807,519	3,862,051	4,200,071	5,573,204	4,578,441	4,772,620
Culture and Recreation	2,292,451	2,399,597	2,141,849	2,048,029	2,390,220	2,443,680	2,693,579	3,056,005	3,164,970	3,621,318
Interest on Long-term Debt	1,929,874	1,761,043	1,793,275	1,770,160	1,725,774	1,673,043	1,609,386	1,564,588	1,682,236	1,473,482
Total governmental activities expenses	89,203,621	91,765,298	94,372,349	97,305,900	112,093,799	120,205,841	129,658,162	147,137,209	138,615,262	159,939,068
Business-type activities:										
Solid Waste	274,458	870,768	552,637	602,265	-	-	-	-	-	-
Water and Sewer	2,843,437	2,364,739	2,350,065	2,432,946	2,566,254	2,791,653	3,071,887	3,357,334	4,271,458	4,539,728
Total business-type expenses	3,117,895	3,235,507	2,902,702	3,035,211	2,566,254	2,791,653	3,071,887	3,357,334	4,271,458	4,539,728
Total primary government expenses	\$ 92,321,516	\$ 95,000,805	\$ 97,275,051	\$ 100,341,111	\$ 114,660,053	\$ 122,997,494	\$ 132,730,049	\$ 150,494,543	\$ 142,886,720	\$ 164,478,796
Program Revenues										
Governmental activities:										
Charges for services:										
General Government	\$ 3,118,054	\$ 3,342,689	\$ 3,960,822	\$ 4,415,694	\$ 3,729,311	\$ 5,278,023	\$ 6,253,525	\$ 5,802,221	9,045,288	8,772,646
Court-related	936,995	1,848,472	1,953,253	1,677,907	2,141,369	2,084,473	2,148,911	2,109,748	2,418,256	2,252,072
Public Safety	2,580,831	2,724,597	3,034,074	2,832,367	4,474,268	2,425,429	2,475,819	2,858,041	5,092,010	5,140,351
Physical Environment	-	-	-	619,510	849,703	766,294	574,784	555,500	493,028	682,613
Human Services	-	-	-	-	-	-	-	-	74,866	37,724
Culture and Recreation	-	-	-	-	-	-	-	-	2,581,437	2,568,291
Transportation	257,687	268,840	899,277	1,381,322	1,158,395	1,549,768	3,138,574	1,886,890	2,728,725	3,698,464
Other	184,465	433,648	652,076	629,595	613,940	719,515	953,910	1,252,686	-	-
Operating grants and contributions	5,434,099	5,748,207	5,933,754	6,232,149	4,787,834	6,158,450	10,646,408	19,224,067	8,262,459	4,451,658
Capital grants and contributions	843,147	515,337	9,705,414	1,627,105	1,522,465	3,444,900	6,903,996	18,934,716	12,629,726	12,629,726
Total governmental activities program revenues	13,355,278	14,881,790	26,138,670	19,415,649	19,277,285	22,426,852	29,838,210	40,593,149	49,630,785	40,233,545
Business-type activities:										
Charges for services:										
Solid Waste (1)	4,684	3,538	4,880	4,064	-	-	-	-	-	-
Water and Sewer	3,605,202	3,575,394	3,697,063	3,780,353	4,124,781	4,409,844	4,587,596	4,597,503	4,726,612	5,391,566
Capital grants and contributions	71,790	90,909	90,909	90,909	-	-	-	-	-	-
Total business-type activities program revenues	3,681,676	3,669,841	3,792,852	4,205,207	4,124,781	4,409,844	4,587,596	4,597,503	4,726,612	5,896,559
Total primary government program revenues	\$ 17,036,954	\$ 18,551,631	\$ 29,931,522	\$ 23,620,856	\$ 23,402,066	\$ 26,836,696	\$ 34,425,806	\$ 45,190,652	\$ 54,357,397	\$ 46,130,104
Net (Expense)/Revenue										
Governmental activities	(75,848,343)	(76,883,508)	(68,233,679)	(77,890,251)	(92,816,514)	(97,778,989)	(99,819,952)	(106,544,060)	(88,984,477)	(119,705,523)
Business-type activities	563,781	434,334	890,150	1,169,996	1,558,527	1,618,191	1,515,709	1,240,169	455,154	1,356,831
Total primary government net expense	\$ (75,284,562)	\$ (76,449,174)	\$ (67,343,529)	\$ (76,720,255)	\$ (91,257,987)	\$ (96,160,798)	\$ (98,304,243)	\$ (105,303,891)	\$ (88,529,323)	\$ (118,348,692)
General Revenues and Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 40,603,107	\$ 40,662,232	\$ 48,753,957	\$ 51,329,572	\$ 54,408,615	\$ 58,902,841	\$ 75,024,492	\$ 82,040,440	89,177,944	96,114,683
Sales taxes	14,694,775	16,467,670	17,826,091	19,050,798	20,240,109	21,544,624	24,199,198	21,246,928	27,436,151	34,513,318
State Revenue Sharing	-	-	-	1,971,917	2,094,407	2,094,407	2,245,531	2,479,991	2,716,214	3,487,340
Fuel taxes	2,298,781	2,407,622	2,516,404	2,641,146	2,861,403	2,874,657	3,597,298	3,679,478	4,457,382	4,466,051
Impact and Mobility Fees	-	-	-	-	-	-	-	-	-	-
Pari-Mutual Tax (2)	-	-	-	-	-	198,250	198,250	-	-	-
Franchise fees/Utility services taxes	784,745	725,984	722,247	700,549	679,344	692,825	637,814	634,948	625,453	642,132
Investment earnings	529,943	301,402	442,989	484,731	749,754	1,361,918	2,381,067	2,264,606	517,175	737,125
Miscellaneous	1,914,437	1,128,980	1,880,043	1,804,390	258,011	1,582,409	1,927,360	1,655,657	1,930,901	3,763,993
Contributions	-	-	-	-	-	-	-	-	-	-
Gain(Loss) on disposal of fixed assets	-	-	-	-	-	-	-	-	-	-
Transfers	114,176	127,286	126,621	(574,015)	(10,740,181)	65,397	64,801	65,119	65,958	(1,780,916)
Total governmental activities	60,939,964	61,821,176	72,268,352	75,437,171	70,428,972	89,317,328	110,275,811	114,067,167	126,927,178	141,943,726
Business-type activities:										
Investment earnings	31,457	24,461	36,205	18,851	15,401	30,869	42,610	17,476	8,294	6,008
Miscellaneous	353,816	177,670	135,267	142,850	104,806	-	(814)	-	-	-
Gain(Loss) on disposal of fixed assets	-	-	-	-	-	-	-	-	-	-
Special Item - Landfill Early Closure Costs	-	-	-	-	-	-	-	-	-	-
Transfers	(114,176)	(127,286)	(126,621)	574,015	10,740,181	(65,397)	(64,801)	(65,119)	(65,958)	1,780,916
Total business-type activities	271,097	74,845	144,851	735,716	10,860,388	(34,528)	(23,005)	(47,643)	(57,664)	1,786,924
Total primary government	\$ 61,211,061	\$ 61,896,021	\$ 72,313,203	\$ 76,172,887	\$ 81,289,360	\$ 89,282,800	\$ 110,252,806	\$ 114,019,524	\$ 126,869,514	\$ 143,730,650
Change in Net Position										
Governmental activities	(14,908,379)	(15,062,332)	4,034,673	(2,453,080)	(22,387,542)	(8,461,661)	10,455,859	7,523,107	37,942,701	22,238,203
Business-type activities	834,878	509,179	935,001	12,418,915	1,583,663	1,492,704	1,192,526	1,298,400	397,490	3,143,755
Total primary government	\$ (14,073,501)	\$ (14,553,153)	\$ 4,969,674	\$ (547,368)	\$ (9,968,627)	\$ (6,877,998)	\$ 11,948,563	\$ 8,715,633	\$ 38,340,191	\$ 25,381,958

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

(1) Nassau County finalized closure of its Landfill in 2010

Note: (2) In 2018, Pari-Mutual tax was broken out into a separate category rather than being combined with General Government Revenue

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2022
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General fund										
Pre-GASB 54:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Post-GASB 54:										
Nonpendable	398,027	1,301,800	360,027	278,351	279,646	773,402	728,897	1,017,226	804,340	462,942
Restricted	482,985	733,926	458,952	575,874	1,109,390	1,150,863	1,126,356	1,092,121	1,064,777	1,404,157
Committed	-	-	-	-	-	-	1,790,161	2,174,906	6,868,780	12,403,480
Assigned	8,099,971	1,425,841	3,253,609	6,459,187	5,532,503	3,267,249	2,972,690	29,196,548	26,935,576	32,546,889
Unassigned	6,442,084	8,221,200	10,223,631	11,142,308	11,622,704	12,106,861	21,919,698	7,171,663	20,523,331	21,066,673
Total general fund	<u>\$ 15,423,067</u>	<u>\$ 11,682,767</u>	<u>\$ 14,296,219</u>	<u>\$ 18,455,720</u>	<u>\$ 18,544,243</u>	<u>\$ 17,298,375</u>	<u>\$ 28,537,802</u>	<u>\$ 40,652,464</u>	<u>\$ 56,196,804</u>	<u>\$ 67,884,141</u>
All Other Governmental Funds										
Pre-GASB 54:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Post-GASB 54:										
Non-spendable	521,826	157,118	523,307	90,146	523,730	941,053	2,569,191	2,911,161	888,505	1,430,182
Restricted	19,048,048	19,092,128	20,799,811	23,986,050	28,113,937	33,233,048	42,522,295	49,896,989	55,373,269	67,861,773
Committed	805,888	25,546	122,908	108,613	13,353,103	14,191,979	21,655,020	18,938,193	29,723,363	38,435,692
Assigned	28,882,577	27,072,818	24,807,772	21,957,615	11,994,300	10,319,736	15,169,080	16,642,804	17,706,117	19,630,515
Unassigned	-	(27,650)	-	(106,550)	(202,380)	-	-	-	-	-
Total all other governmental funds	<u>\$ 49,258,339</u>	<u>\$ 46,319,960</u>	<u>\$ 46,253,798</u>	<u>\$ 46,035,874</u>	<u>\$ 53,782,690</u>	<u>\$ 58,685,816</u>	<u>\$ 81,915,586</u>	<u>\$ 88,389,147</u>	<u>\$ 103,691,254</u>	<u>\$ 127,358,162</u>

Source - Government-Wide Financial Statements - Page 19-20

Schedule 4
Nassau County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2022
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Taxes	\$ 54,654,164	\$ 56,190,967	\$ 65,465,118	\$ 69,085,080	\$ 73,127,512	\$ 78,830,102	\$ 98,014,175	\$ 102,535,656	\$ 115,549,167	\$ 128,464,060
Licenses and Permits	1,416,266	2,127,837	3,695,335	5,156,268	5,701,021	6,479,368	9,038,446	7,046,947	13,229,060	14,118,718
Intergovernmental	10,992,443	9,516,365	17,696,942	11,112,912	13,604,154	13,668,699	24,938,446	24,649,563	31,261,751	30,120,338
Charges for Services	4,842,052	5,802,533	6,134,718	5,893,711	6,084,295	6,477,098	6,137,639	6,670,968	8,898,552	8,372,683
Fines and Forfeitures	461,052	732,428	812,921	594,720	603,254	623,377	600,851	581,748	712,202	700,738
Interest Earnings	525,328	301,402	442,989	484,735	749,902	1,361,918	2,380,792	2,264,764	517,175	737,123
Miscellaneous	1,195,985	1,005,911	1,651,634	1,446,651	1,668,782	1,061,843	1,321,359	1,731,410	1,972,265	3,767,057
Contributions from Residents	-	-	-	-	-	-	-	-	-	-
Total revenues	74,087,290	75,677,443	95,899,657	93,774,077	101,538,920	108,502,405	142,431,708	145,481,056	172,140,172	186,280,717
Expenditures										
General Government Services	14,164,537	15,130,162	15,521,547	16,327,205	17,047,667	19,171,286	20,758,527	23,324,634	25,148,547	27,851,713
Public Safety	30,103,762	31,035,870	32,483,504	33,596,518	39,093,359	44,105,019	44,303,978	49,925,980	56,629,845	59,434,467
Physical Environment	846,909	736,264	5,907,935	1,343,361	4,442,488	2,566,578	2,404,365	2,967,058	2,630,189	2,837,286
Transportation	7,344,307	7,736,269	5,565,906	5,628,345	7,516,057	8,772,068	9,609,799	11,745,675	9,397,696	13,088,278
Economic Environment	3,347,791	3,575,047	4,786,431	4,532,564	5,548,946	5,696,932	6,259,661	4,483,687	5,512,171	7,065,130
Human Services	3,511,965	3,536,987	3,561,696	3,671,626	3,702,166	3,748,127	3,985,103	5,323,353	4,448,617	4,585,214
Culture and Recreation	1,665,034	1,952,086	1,766,586	1,577,562	1,879,900	1,921,213	1,917,013	2,045,273	2,598,912	2,676,218
Court-related Expenditures	3,489,722	3,621,851	3,556,251	3,434,812	3,489,867	3,864,103	3,728,915	3,820,311	4,011,947	4,209,076
Capital Outlay	8,820,867	10,617,532	19,028,517	14,191,118	8,719,378	10,051,801	11,579,372	20,599,641	32,298,504	25,580,819
Debt Service										
Principal	2,556,095	2,654,403	2,555,060	3,193,714	3,234,034	3,281,139	2,346,864	1,866,816	1,899,804	2,099,786
Interest and Fiscal Charges	1,966,620	1,910,937	1,885,105	1,862,491	1,818,772	1,771,666	1,709,259	1,665,815	1,682,236	1,577,417
Transfers of Excess to State	-	-	-	-	-	-	-	-	-	-
Total expenditures	77,817,609	82,507,408	96,618,538	89,359,316	96,492,634	104,949,932	108,602,856	127,768,243	146,258,468	151,005,404
Excess of revenues over (under) expenditures	(3,730,319)	(6,829,965)	(718,881)	4,414,761	5,046,286	3,552,473	33,828,852	17,712,813	25,881,704	35,275,313
Other financing sources (uses)										
Transfers in	14,908,873	18,729,389	20,795,370	21,322,665	25,558,080	23,044,540	22,080,550	19,813,687	24,130,399	27,018,083
Transfers out	(14,794,697)	(18,602,103)	(20,668,749)	(21,896,680)	(22,834,931)	(22,979,143)	(22,015,749)	(19,748,568)	(24,064,441)	(28,798,999)
Capital Lease Proceeds	-	-	2,789,669	-	-	-	529,194	720,850	-	492,548
Sale of General Capital Assets	-	24,000	349,881	100,830	65,903	39,388	193,067	89,441	30,543	22,308
Reversion to State of Florida	-	-	-	-	-	-	(146,717)	-	(68,739)	(256,460)
Contributions from Residents	-	-	-	-	-	-	-	-	4,936,981	1,601,452
Theft Expenditures	-	-	-	-	-	-	-	-	-	-
Bond/Debt/Other Proceeds	-	-	-	-	-	-	-	-	-	-
Payment of Line of Credit/Refunding	-	-	-	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	114,176	151,286	3,266,171	(473,185)	2,789,052	104,785	640,345	875,410	4,964,743	78,932
Adjustment										
Net Change in Fund Balances	\$ (3,616,143)	\$ (6,678,679)	\$ 2,547,290	\$ 3,941,576	\$ 7,835,338	\$ 3,657,258	\$ 34,469,197	\$ 18,588,223	\$ 30,846,447	\$ 35,354,245
Debt Service as a Percentage of Noncapital Expenditures (1)	6.4%	6.3%	5.7%	6.6%	5.7%	5.3%	4.2%	3.3%	2.9%	2.7%

Source - Government-Wide Financial Statements - Page 22-23

(1) The amount on this schedule charged to capital outlay is not always representative of expenditures for capital assets. Only expenditures for capitalized items should be used to calculate the ratio of total debt service expenditures to non-capital expenditures. Therefore, the capital outlay portion of this ratio should be taken from the reconciliation of the statement of revenues, expenditures, and changes in fund balances to the statement of activities governmental funds whenever possible. This amount represents total countywide depreciable asset expenditures.

Schedule 5
Nassau County, Florida
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
September 30, 2022

Tax Roll Year	Fiscal Year	Real Property	Personal Property (1)	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2012	2012-2013	\$ 7,738,459,316	\$ 885,532,673	\$ 2,405,840,648	\$ 6,218,151,341	13.1100
2013	2013-2014	8,326,642,783	923,702,175	3,041,818,246	6,208,526,712	12.9260
2014	2014-2015	8,788,765,105	952,423,336	3,256,872,957	6,484,315,484	13.7830
2015	2015-2016	9,440,211,784	971,260,262	3,584,022,522	6,827,449,524	13.7200
2016	2016-2017	9,959,986,966	981,070,438	3,750,586,764	7,190,470,640	13.3610
2017	2017-2018	10,605,401,435	1,112,505,873	3,906,050,522	7,811,856,786	13.1650
2018	2018-2019	11,887,400,414	1,177,676,072	4,560,923,176	8,504,153,310	13.7448
2019	2019-2020	12,963,022,763	1,292,096,403	4,914,177,207	9,340,941,959	13.5638
2020	2020-2021	14,163,018,631	1,422,117,033	5,410,798,714	10,174,336,950	13.3918
2021	2021-2022	15,825,244,180	1,542,041,533	6,265,013,193	11,102,272,520	13.2038

(1) Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser - 2/14/22 Post VAB Tax Roll Certification
Nassau County Tax Collector

Schedule 6
Nassau County, Florida
Direct and Overlapping Property Tax Rates
Last ten tax years
September 30, 2022
(rate per \$1,000 of assessed value)

	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Direct Rates										
County-Wide Millages:										
General County:										
General Fund	4.9019	4.9768	5.9768	5.9768	5.9768	5.9768	6.8376	6.8376	6.8376	6.7336
County Transportation Fund	0.6651	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902
Health Unit	-	-	-	-	-	-	-	-	-	-
Total General County	<u>5.5670</u>	<u>5.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>7.4278</u>	<u>7.4278</u>	<u>7.4278</u>	<u>7.3238</u>
School Board :										
Required Local Effort	5.4720	5.2110	5.0680	5.0050	4.6460	4.3500	4.0690	3.8880	3.7160	3.6320
Discretionary and Capital Outlay	<u>2.0710</u>	<u>2.1480</u>	<u>2.1480</u>	<u>2.1480</u>	<u>2.1480</u>	<u>2.2480</u>	<u>2.2480</u>	<u>2.2480</u>	<u>2.2480</u>	<u>2.2480</u>
Total School Board	<u>7.5430</u>	<u>7.3590</u>	<u>7.2160</u>	<u>7.1530</u>	<u>6.7940</u>	<u>6.5980</u>	<u>6.3170</u>	<u>6.1360</u>	<u>5.9640</u>	<u>5.8800</u>
Total Direct	<u>13.1100</u>	<u>12.9260</u>	<u>13.7830</u>	<u>13.7200</u>	<u>13.3610</u>	<u>13.1650</u>	<u>13.7448</u>	<u>13.5638</u>	<u>13.3918</u>	<u>13.2038</u>
Overlapping Rates										
Special Districts:										
St. Johns River Water Management	0.3313	0.3283	0.3164	0.3023	0.2885	0.2724	0.2562	0.2414	0.2287	0.2189
Piney Island Mosquito Control	0.1453	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412	0.1412	0.1331	0.1277
Amelia Island Mosquito Control	0.1453	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412	0.1412	0.1331	0.1277
Municipal Service Fund	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	2.3093	2.3093	2.3093	2.2770
Florida Inland Navigation District	0.0345	0.0345	0.0345	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320
Al Beach Renourishment MSTU	-	-	-	-	0.1021	0.1021	0.1021	0.1021	0.0960	0.0960
Municipalities:										
Callahan	3.4321	3.4296	3.3756	3.2152	3.1561	3.0338	2.6685	2.6079	2.4723	2.2799
Fernandina Beach	6.0277	6.2844	6.1021	6.1021	6.0682	6.0000	5.8553	6.3553	5.4683	5.3330
Hilliard	0.5826	0.5794	0.5686	0.5437	0.5316	0.4960	2.0000	2.1600	2.5000	2.5000

Note: The millage rates used were adopted in the month prior to the start of each fiscal year.

Sources: Nassau County Tax Collector
Nassau County Property Appraiser

**Schedule 7
Nassau County, Florida
Principal Property Taxpayers
Current Year and Ten Years Ago
September 30, 2022**

Taxpayer	2021-22			2012-13		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 11,102,272,520	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 6,218,151,341
Westrock CP LLC (Formerly Smurfit-Stone Container Corp)	\$ 218,828,146	1	1.97%	\$ -		0.00%
Florida Power and Light	121,831,069	2	1.10%	34,878,748	5	0.56%
Ameliatel	90,455,931	3	0.81%	86,598,689	2	1.39%
Omni Amelia Island LLC (Amelia Island Plantation)	75,836,193	4	0.68%	48,464,062	4	0.78%
Rayonier Performance Fibers	72,685,393	5	0.65%	76,189,796	3	1.23%
RAS Wildlight Owner LLC	45,826,085	6	0.41%	-		0.00%
Florida Public Utilities Co.	43,779,489	7	0.39%	22,373,082	7	0.36%
BW Amelia LLC	43,136,063	8	0.39%	-		-
The Aspire at Amelia LLC	42,513,734	9	0.38%	-		-
Rocktenn CP LLC	39,455,353	10	0.36%	154,924,934	1	2.49%
Health Care Reit Inc.	-		-	28,763,521	6	0.46%
Okefenokee Rural Electric	-		-	20,735,912	8	0.33%
Rayonier Forest Resources LP	-		-	17,677,407	9	0.28%
CSX Transportation Inc.	-		-	15,028,482	10	0.24%
	<u>\$ 794,347,456</u>		<u>7.15%</u>	<u>\$ 505,634,633</u>		<u>8.13%</u>

Note: The taxable assessed value for fiscal year 2021-2022 was obtained from the 2021 Tax Roll.

Sources: Nassau County Property Appraiser
2013 Nassau County Annual Comprehensive Financial Report

Schedule 8
Nassau County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years
September 30, 2022

Tax Roll Year	Fiscal Year	Fiscal Year Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections (3)	Total Collections to Date	
			Amount (2)	Percentage of the Levy		Amount	Percentage of the Levy
2012	2012-2013	42,168,942	40,504,233	96.05%	98,874	40,603,107	96.29%
2013	2013-2014	42,117,288	40,592,936	96.38%	69,297	40,662,233	96.55%
2014	2014-2015	50,497,360	47,536,489	94.14%	1,217,467	48,753,957	96.55%
2015	2015-2016	53,149,339	50,169,807	94.39%	1,159,765	51,329,572	96.58%
2016	2016-2017	55,946,280	54,270,817	97.01%	137,799	54,408,616	97.25%
2017	2017-2018	60,686,620	58,825,948	96.93%	76,892	58,902,840	97.06%
2018	2018-2019	77,292,598	74,934,655	96.95%	89,836	75,024,491	97.07%
2019	2019-2020	84,700,791	81,989,764	96.80%	50,676	82,040,440	96.86%
2020	2020-2021	92,236,267	89,161,376	96.67%	16,568	89,177,944	96.68%
2021	2021-2022	99,193,632	96,027,966	96.81%	86,717	96,114,683	96.90%

(1) Includes penalties under Florida Statutes 193.072.

(2) Includes discount taken for early payment of property taxes.

(3) Fiscal Years 2013-2022 reflect County-held certificates and tax warrants.

Note: Schedule 8 has been restated from prior years to properly align the tax roll year with the corresponding fiscal year.
Fiscal Year Tax Levies have also been corrected to include penalties where they were left out.

Sources: Nassau County Property Appraiser
Nassau County Clerk Financial Services

Schedule 9
Nassau County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
September 30, 2022

FISCAL YEAR	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of personal Income (4)	Per Capita (4)
	Revenue	Special	Line of Credit/	Leases	Revenue	Leases				
	Bonds (1)(2)(3)	Assessment Debt	Loan/Note/Claims Payable	Payable (5)	Bonds	Payable (5)				
2013	\$ 42,122,246	\$ -	\$ -	\$ 121,530	\$ 15,320,000	-	\$ 57,563,776	1.66%	771	
2014	39,513,773	-	-	-	14,445,000	-	53,958,773	1.49%	716	
2015	36,831,060	-	-	2,746,171	13,550,000	-	53,127,231	1.36%	694	
2016	34,070,388	-	-	2,087,274	12,635,000	-	48,792,662	1.17%	627	
2017	31,185,061	-	-	1,422,843	11,705,000	-	44,312,904	0.96%	551	
2018	28,270,288	-	-	752,595	10,750,000	-	39,772,883	0.80%	481	
2019	26,309,616	-	-	499,588	9,775,000	-	36,584,204	0.67%	430	
2020	24,892,336	-	-	317,517	8,780,000	-	33,989,853	0.58%	376	
2021	22,585,654	-	-	211,677	7,765,000	-	30,562,331	0.46%	329	
2022	20,166,578	-	-	544,193	6,725,000	54,421	27,490,192	N/A	287	

(1) Schedule has been revised to make it net of related premiums, discounts and adjustments.

(2) Capital appreciation bonds include accreted interest.

(3) See Countywide Note 8 - Long-Term Obligations

(4) Personal income and population data can be found on Schedule 14.

(5) Revised due to New GASB No. 87 Standard

N/A - Data is unavailable.

Schedule 10
Nassau County, Florida
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
September 30, 2022

Nassau County has no general bonded debt.

Schedule 11
Nassau County, Florida
Direct and Overlapping Governmental Activities Debt
Last Ten Fiscal Years
September 30, 2022

Nassau County has no overlapping debt for Governmental Entities.

Schedule 12
Nassau County, Florida
Legal Debt Margin Information
Last Ten Fiscal Years
September 30, 2022

Nassau County has no general bonded debt.

Schedule 13
Nassau County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years
September 30, 2022

2003 Water & Sewer System Revenue Bonds							
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest		
2008	\$ 3,197,318	\$ 1,488,572	\$ 1,708,746	\$ 400,000	\$ 800,642	1.42	
2009	2,884,815	1,555,281	1,329,534	410,000	790,725	1.11	
2010	3,089,011	1,349,187	1,739,824	420,000	779,103	1.45	
2011	3,239,896	1,260,459	1,979,437	435,000	765,102	1.65	
2012	3,977,882	1,204,064	2,773,818	450,000	751,644	2.31	
2013 *	3,952,236	1,285,458	2,666,778	465,000	735,331	2.22	
	Paid in full						

* Bonds were called on 09/01/2013 and replaced with Series 2013 Bond

2013 Water & Sewer System Revenue Bonds							
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest		
2014	\$ 3,718,292	\$ 1,367,325	\$ 2,350,967	\$ 875,000	\$ 319,974	1.97	
2015	3,784,268	1,381,078	2,403,190	895,000	300,946	2.01	
2016	4,175,399	1,386,185	2,789,214	915,000	281,489	2.33	
2017	4,244,990	1,497,597	2,747,393	930,000	261,655	2.31	
2018	4,409,844	1,704,113	2,705,731	955,000	241,391	2.26	
2019	4,589,060	1,936,490	2,652,570	975,000	220,644	2.22	
2020	4,597,502	2,378,384	2,219,118	995,000	199,466	1.86	
2021	4,571,517	2,961,210	1,610,307	1,015,000	177,859	1.35	
2022	5,211,600	3,256,819	1,954,781	1,040,000	155,768	1.63	

2009-1 Gas Tax Revenue Bonds (Refunded 10-01-12)							
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest		
2010	\$ 2,019,742	-	\$ 2,019,742	\$ 843,158	\$ 328,933	1.72	
2011	1,976,652	-	1,976,652	878,413	297,568	1.68	
2012	1,986,414	-	1,986,414	907,315	264,891	1.69	
2013	1,985,331	-	1,985,331	988,451	115,570	1.80	
2014	2,090,276	-	2,090,276	1,006,837	97,184	1.89	
2015	2,169,131	-	2,169,131	1,025,564	78,457	1.96	
2016	2,153,385	-	2,153,385	1,044,639	59,382	1.95	
2017	2,463,807	-	2,463,807	1,064,069	39,952	2.23	
2018	2,440,437	-	2,440,437	1,083,861	20,160	2.21	
	Paid in full						

2000 Optional Gas Tax Revenue Bonds							
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest		
2010	\$ 1,899,485	\$ -	\$ 1,899,485	\$ 592,014	\$ 352,986	2.01	
2011	1,857,060	-	1,857,060	557,758	387,242	1.97	
2012	1,817,207	-	1,817,207	524,466	420,534	1.92	
2013	1,901,274	-	1,901,274	492,203	452,797	2.01	
2014	1,988,302	-	1,988,302	461,037	483,963	2.10	
2015	2,070,661	-	2,070,661	430,996	514,004	2.19	
2016	2,173,360	-	2,173,360	405,178	539,822	2.30	
2017	2,364,163	-	2,364,163	380,533	564,467	2.50	
2018	2,374,856	-	2,374,856	357,030	587,970	2.51	
2019	2,178,789	-	2,178,789	334,662	610,338	2.31	
2020	1,971,302	-	1,971,302	315,176	629,824	2.09	
2021	2,371,718	-	2,371,718	296,125	648,875	2.51	
2022	2,835,000	-	2,835,000	278,643	666,357	3.00	

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
Operating expenses do not include interest, depreciation or amortization expenses.

Schedule 14
Nassau County, Florida
Demographic and Economic Statistics
Last Ten Calendar Years
September 30, 2022

Year	Population(1)	Personal Income (in thousands of dollars)(1)	Per Capita Personal Income(1)	Median Age(1)	School Enrollment(2)	Unemployment Rate(3)
2013	74,661	\$ 3,468,817	\$ 45,817	43.9	11,180	5.8%
2014	75,321	3,610,799	47,127	44.4	11,157	5.3%
2015	76,536	3,896,692	49,675	44.7	11,275	4.8%
2016	77,841	4,186,231	51,924	45.0	11,679	4.6%
2017	80,456	4,598,801	55,594	45.3	12,853	3.2%
2018	82,748	4,967,688	57,877	45.5	13,164	2.6%
2019	85,070	5,435,319	61,329	45.8	12,403	2.7%
2020	90,352	5,899,193	64,746	46.1	11,965	4.1%
2021	93,012	6,594,199	70,010	44.4	14,424	3.2%
2022	95,809	N/A	N/A	N/A	15,008	2.3%

N/A - Data is unavailable.

Note: Population estimates for the current year are released April 1 of that year. The actual census numbers for that year are released in May of the following year. Personal Income, Per Capita Personal Income and Median Age for the current year are released in the following year.

Note: School enrollment now includes HomeSchool, Adult School and Private School (Walk-In Students)

**Sources: (1) Florida Legislative Office of Economic & Demographic Research Population,
Nassau County Economic Development Board, and U.S. Census Bureau**

(2) Nassau County School Board

(3) Florida Department of Economic Opportunity

Schedule 15
Nassau County, Florida
Principal Employers
Current Year and Ten Years Ago
September 30, 2022

Employer	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Nassau County School District	2,097	1	4.71%	1,500	1	4.18%
Omni Amelia Island Plantation	950	2	2.13%	630	3	1.76%
Nassau County Government	929	3	2.08%	670	2	1.87%
The Ritz-Carlton	590	4	1.32%	560	4	1.56%
Westrock (Rock-Tenn)(Smurfit-Stone)	460	5	1.03%	440	6	1.23%
Rayonier Advanced Materials	425	6	0.95%	280	9	0.78%
Baptist Medical Center-Nassau	400	7	0.90%	410	7	1.14%
City of Fernandina Beach	375	8	0.84%	-	-	-
Federal Aviation Administration	300	9	0.67%	461	5	1.29%
Care Centers of Nassau	150	10	0.34%	250	10	0.70%
Walmart	100		0.22%	410	8	1.14%
	<u>6,776</u>		<u>15.19%</u>	<u>5,611</u>		<u>15.65%</u>

Note: Total county employment means the number of people living in Nassau County that were employed

Sources: Nassau County Economic Development Board
Florida Department of Economic Opportunity Website
2013 Nassau County Florida Annual Comprehensive Financial Report.

Schedule 16
Nassau County, Florida
Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years
September 30, 2022

Function/Program*	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Board of County Commissioners:										
General Government	101	98	100	103	111	122	123	58	60	62
Animal Control (4)								18	21	21
Building (4)								35	36	39
Fire/Rescue	101	101	104	110	114	117	132	139	151	160
Library	17	17	17	17	17	18	18	19	19	19
Solid Waste	4	4	5	5	5	5	5	5	5	5
Parks and Recreation	3	3	3	3	4	5	5	0	1	1
Road/Fleet/Public Works	59	59	59	59	70	70	70	78	81	79
Facilities (4)								37	39	40
Nassau Amelia Utilities(1)	9	10	10	10	13	13	13	13	1	1
Engineering/Dev. Services/Stormwater/Capital Projects	10	10	10	10	10	7	13	17	17	21
Total Board of County Commissioners	304	302	308	317	344	357	379	419	431	448
Sheriff (2)(3)	222	235	235	236	246	261	274	289	305	320
Clerk of the Circuit Court	68	68	68	69	67	67	69	69	74	74
Property Appraiser	23	23	23	25	25	25	26	26	26	27
Tax Collector	35	35	35	35	36	36	36	34	40	40
Supervisor of Elections	9	9	9	9	9	10	12	11	11	12
Total County Employees	661	672	678	691	727	756	796	848	887	921

*includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Sheriff includes Animal Control in 2008 & School Resource Officers for all years.

(3) Sheriff FTE's are comprised of filled & unfilled positions starting in 2014.

(4) Positions were previously included in General Government.

Sources: Nassau County Clerk of Courts - Finance

Nassau County Property Appraiser

Nassau County Sheriff

Nassau County Tax Collector

Nassau County BOCC - OMB

Schedule 17
Nassau County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years
September 30, 2022

<u>Function/Program</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Sheriff										
Physical arrests	2,553	2,274	2,407	2,601	2,941	3,595	3,722	2,172	1,847	2,033
Parking Violations										
Traffic Violations										
Fire										
Emergency responses	8,368	8,674	9,381	7,730	10,127	10,123	9,553	9,363	10,464	11,171
Fires extinguished	270	283	287	238	500	1,143	1,240	1,259	1,252	1,572
Inspections	178	1,755	1,983	593	232	914	1,390	1,683	2,407	2,069
Plan reviews	243	96	272	274	587	448	547	378	460	482
Rescue										
Transports	4,179	4,270	4,328	4,251	4,662	4,675	4,786	4,653	5,834	6,208
Average charge per transport	\$ 567.00	\$ 792.01	\$ 789.39	\$ 775.66	\$ 756.68	\$ 752.29	\$ 745.53	\$ 739.68	\$ 747.17	\$ 747.00
Water (1)										
Average Daily Demand (gallons)	1,324,093	1,258,000	1,303,584	1,404,337	1,397,455	1,404,740	1,399,600	1,322,001	1,403,000	1,470,000
Average Daily Peak Demand (gallons)	2,004,000	1,588,000	1,633,333	1,768,083	1,733,833	2,060,000	1,769,833	1,706,000	1,893,000	1,890,000
Wastewater (1)										
Average Daily Flow (gallons)	574,000	618,000	679,000	653,000	734,000	741,000	729,000	709,830	710,000	784,000
Average Daily Peak Flow (gallons)	1,093,000	825,000	873,000	879,000	948,000	955,000	902,000	894,750	969,000	1,107,000
Water/Sewer Billing (1)										
New Connections	38	44	34	44	59	67	57	40	51	107
# of active accounts	3,202	3,236	3,270	3,253	3,373	3,428	3,485	3,553	3,515	3,618
# of bills processed	38,400	38,562	38,767	39,269	40,373	40,588	41,714	42,338	42,656	42,567
Library										
Transactions	657,943	585,709	541,192	590,312	593,016	601,203	546,986	327,289	N/A (2)	N/A (2)
Circulation	250,381	217,271	220,358	238,759	218,969	228,730	213,051	109,073	179,228	194,355
Gate count	213,736	232,593	190,916	211,009	180,840	183,561	184,782	84,772	93,093	106,618

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) New software no longer provides this data.

Sources:

Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

Schedule 18
Nassau County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
September 30, 2022

<u>Function/Program</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	2	2	2	2	2	2	2	2	2	2
Patrol Units	62	62	62	62	65	82	87	92	100	106
Fire/Rescue										
Stations-County/Volunteer	7/3	7/3	7/1	7/2	7/2	7/2	7/1	7/1	8/1	8/1
Fire Protection Vehicles-County	11	11	12	12	12	13	13	14	15	15
Ambulance Vehicles	11	11	10	10	11	11	11	11	11	12
Water (1)										
Water mains (miles)	53.71	54.45	54.45	54.45	54.45	54.45	54.45	54.45	54.45	54.45
Storage capacity (thousands of gallons)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,600,000
Percent capacity utilized (2)	31.3%	30.9%	21.9%	30.8%	31.0%	34.6%	34.4%	34.4%	34.50%	36.30%
Wastewater (1)										
Sanitary sewers (miles)	53.83	54.27	54.27	54.27	54.27	54.27	54.27	54.27	54.27	54.27
Treatment capacity (thousands of gallons)	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Percent capacity utilized (2)	60.5%	65.0%	71.5%	68.8%	77.3%	78.0%	76.7%	76.7%	74.80%	82.50%
Other Public Works										
Collector roads (road miles)	166.51	166.51	167.20	167.20	168.33	168.33	168.33	168.33	168.33	168.33
Residential roads (road miles)	382.81	382.81	382.81	382.81	123.57	123.57	123.57	123.57	123.57	123.57
Subdivision roads (road miles)	229.34	229.34	231.23	231.23	231.23	231.23	232.42	233.24	233.24	239.07
Parks & Recreation										
County parks	10	10	10	10	10	10	10	10	10	12
County boat ramps	7	7	7	7	7	7	7	7	7	7
Library Branches	5	5	5	5	5	5	5	5	5	5

N/A - Data is unavailable.

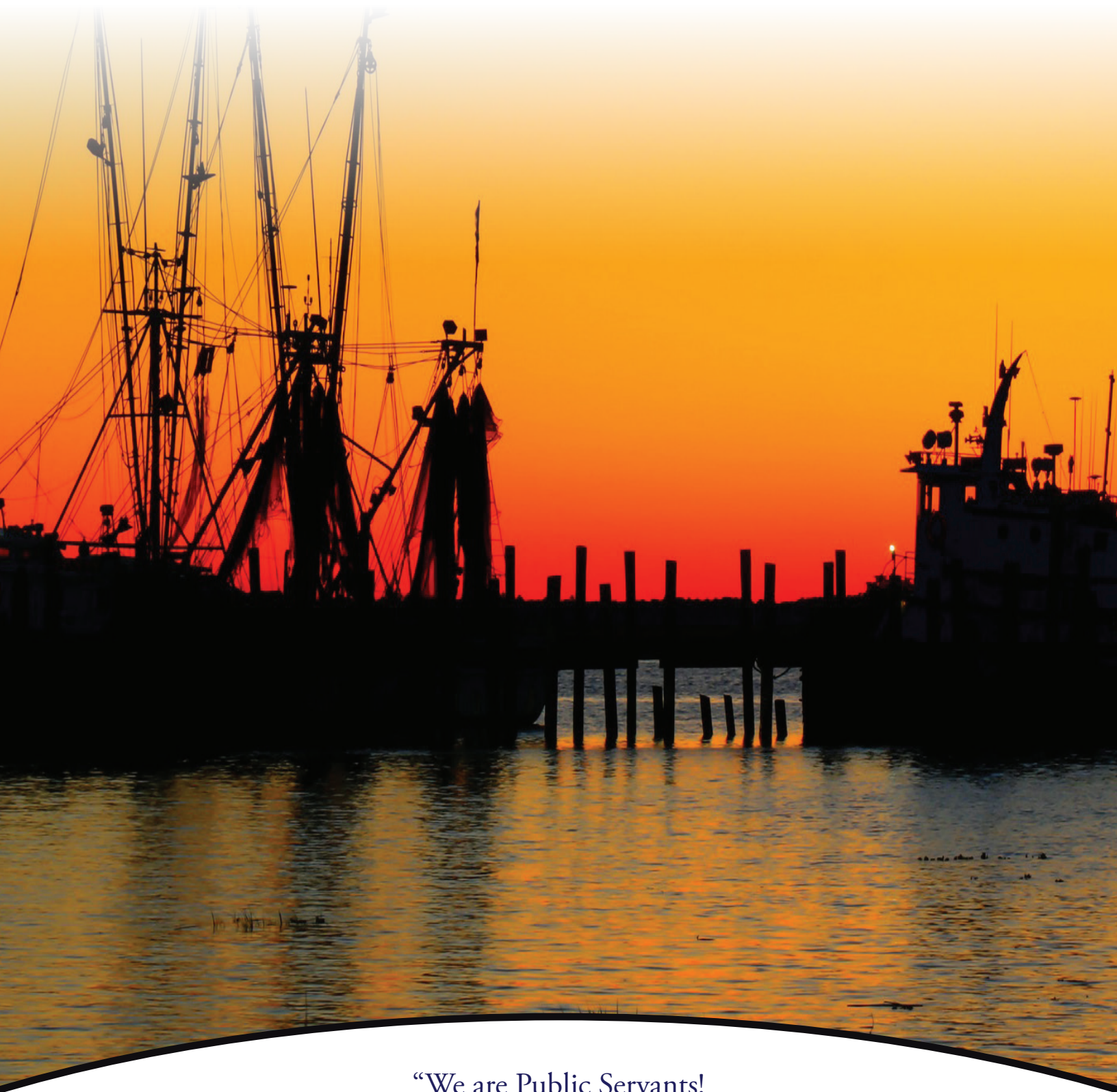
(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Beginning in 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD.

Sources:

Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

NASSAU COUNTY, FLORIDA



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller