

Nassau County, Florida



“Preserving and Protecting the Public Trust ...”

Comprehensive Annual Financial Report

For the Fiscal Year Ending September 30, 2009

NASSAU COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2009**

PREPARED BY:

**John A. Crawford
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

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NASSAU COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2009

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JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



March 25, 2010

To the Citizens of Nassau County, Florida:

The Comprehensive Annual Financial Report (CAFR) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2009 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority is considered a component unit; however, it was inactive during the fiscal year and accordingly, financial statements were not prepared for this component unit.

Separate audited financial reports are produced for the Board of County Commissioners, and each constitutional officer to meet State requirements. For the sake of conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the CAFR, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each of whom is elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Coordinator supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court, (also serves as Ex-Officio Clerk to the Nassau County Board of County Commissioners and as the County's Comptroller), Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required, and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted on substantially an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court (for all non-court functions) submit their budgets to the Board for approval. From July 1, 2004 through June 30, 2009, all court-related fines and fees were retained by the Clerk of the Circuit Court to support (non-infrastructure) court operations. The Clerk was required to submit the court-related

portion of the budget to the Clerk of Courts Operations Corporation for approval by the Florida Legislature. Beginning July 1, 2009, the Clerk's court-related operations were funded from the State's general appropriations, pursuant to Chapter 2009-204, Law of Florida.

Factors Affecting Financial Condition

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate and availability of a wide variety of real estate properties. The County's work force for 2009 was estimated at 35,646, which is a decrease of .1 percent from 2008. In addition, the population for 2009 is estimated at 72,588 compared to 70,241 for 2008. Population growth from 2000 to 2009 increased 25.9 percent. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries, comprising 79.7 percent of the County's employment base. Federal, State or local governments employ 20.3 percent of Nassau County's workforce. The County's unemployment rate for 2009 was 11.3 percent, which is slightly below the state average of 11.6 percent but above the national average of 9.7 percent.

During fiscal year 2008-2009, the Building Department issued 10 new commercial and 176 new residential building permits and 97 mobile home permits. There were several major commercial and residential developments submitted and approved in fiscal year 2009.

Site plans approved include:

Commercial (only plans exceeding 10,000 sf are listed):

- Stow-A-Way Storage, Phase II
- Science First Industrial, Phase I
- Azalea Point Plaza Outparcel
- The Shoppes at Midtown
- RDL Logistics
- Village of Amelia

Residential:

- Blackrock Cove
- The Villas at Oyster Bay Harbours
- Lofton Cove Cottages

The County's taxable value has increased from \$2,616,972,033 in 2000 to \$7,829,223,346 in 2009, a 299.2% increase. The County will continue to actively pursue new commerce with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

Nassau County's financial performance continues to show strength, with \$1,590,195 in excess revenues over expenditures in the general fund. The reduced operating surplus from the previous year of \$(1,973,361) is due in part to reduced fees received from the federal government for housing federal prisoners, reduced fees for rescue services due to Fernandina Beach assuming the responsibility of rescue services in their jurisdiction and the transfer of Florida Statute 28.222 Court Technology fees from the general fund to the Florida Statutes special revenue fund.

During the 2008-2009 fiscal year, the County's tax base experienced a 4.7% contraction, shrinking the assessed values by \$(384,737,843). We feel this trend will continue through the 2009-2010 fiscal year and have initiated steps to curtail spending increases, build and protect reserves, and use a "pay as you go" strategy for funding for capital projects.

The County remains committed to reducing its overall debt, and believes successful economic development will broaden the tax base, thereby providing additional employment opportunities and the ability to provide quality services commensurate with taxes collected.

MAJOR INITIATIVES

Nassau County's elected officials have strived to balance economic growth and the preservation of the environmental resources of the community. New programs, projects, and initiatives that have been developed or are planned for the future include:

For the Year

1. Construction has been completed on Goffinsville Park, Scott Road, Ford Road, 14th Street/A1A roundabout and on the Emergency Operation Center
2. Construction continues on County Road 108, Old Dixie Highway and on the American Beach Community Center.
3. Completed the purchase of a fire engine, an emergency rescue unit, an air street sweeper, a tractor, a dump truck and service truck.
4. Completed a refunding bond that was necessitated by Moody's Investor Service downgrading of MBIA Insurance Corporation, the provider of the municipal bond insurance policy on the Board's Series 1998 Gas Tax Revenue and Improvement Bonds.
5. Completed early closure of the New West Nassau Landfill.

For the Future

1. Construction of William Burgess Extension to Harts road.
2. Improvements to CR 107 and level & overlay of various roads.
3. Design and construction of 14th street improvements between Atlantic and Lime street.
4. Widening Miner Road Segment 54A.
5. Drainage improvements to Swallowfork Estates Subdivision.
6. Construction of Blackrock road from SR200/A1A to Heron Isles Parkway.
7. Installation of Fiber Optic Cable to replace currently leased cable.
8. Add turn lanes on 14th street at Simmons road, US 301 at Ford road, Lem Turner at Spring Lake Estates, and improvements to various intersections.
9. Fencing upgrade at Yulee Sports Complex.
10. Purchase of video visitation station at Detention Center.
11. Refurbish current Rescue Unit and remount new chassis.
12. Purchase Mobile Crime Scene Unit.

Cash Management: The County utilizes a concentration account to pull cash into a single bank account, with the exception of separate solid waste escrow accounts and the water and sewer accounts. These bank accounts earn interest in accordance with the County's banking services contracts.

In accordance with FL Statute 218.415 and Nassau County Resolution No. 95-144 adopted September 25, 1995, the County's primary focus is always protection of the principal, with the maintenance of adequate liquidity to meet the County's cash flow needs an important secondary goal.

While a competitive return is also desired, it is only considered after the County's safety and liquidity needs have been satisfied. The County ladders the maturities of its time deposit investments in order to provide adequate liquidity for cash flow requirements, improve the predictability of interest income, and increase the overall portfolio return. The County utilizes diversification and other risk reduction strategies wherever possible.

All County investments of surplus funds are in accordance with Resolution No. 95-144 and Section 125.31 of the Florida Statutes, which include U.S. direct and agency obligations, interest-bearing time deposits or savings accounts, local government investment pools and repurchase agreements backed by U.S. direct or agency obligations.

Risk Management: The County's assets are protected through the risk management program. The Risk Management Department is responsible for the supervision of County safety programs. The department head serves as the chairperson for the safety committee, the committee being responsible for the review of all types of accidents that occur. This department, along with the County's adoption of a drug-free workplace policy will ensure reductions in property loss and insurance premiums in the future. Insurance coverage is purchased for various areas of liability including property loss,

workers compensation, accidental death and dismemberment, general, medical and civil liability and errors and omissions.

Acknowledgements and Awards

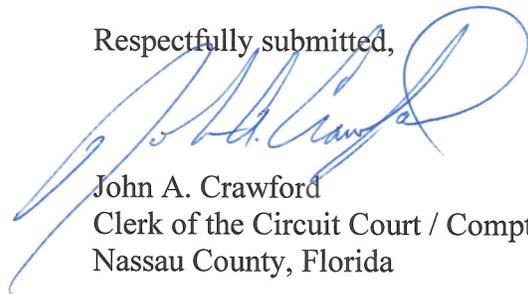
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Nassau County for its comprehensive annual financial report for the fiscal year ended September 30, 2008. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

A comprehensive annual financial report of this nature could not have been prepared on a timely basis without the dedicated efforts the Clerk of the Circuit Court/Comptroller's Financial Services Department and Purvis Gray & Company, CPAs who helped us with their comments and advice.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



John A. Crawford
Clerk of the Circuit Court / Comptroller
Nassau County, Florida

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Nassau County
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



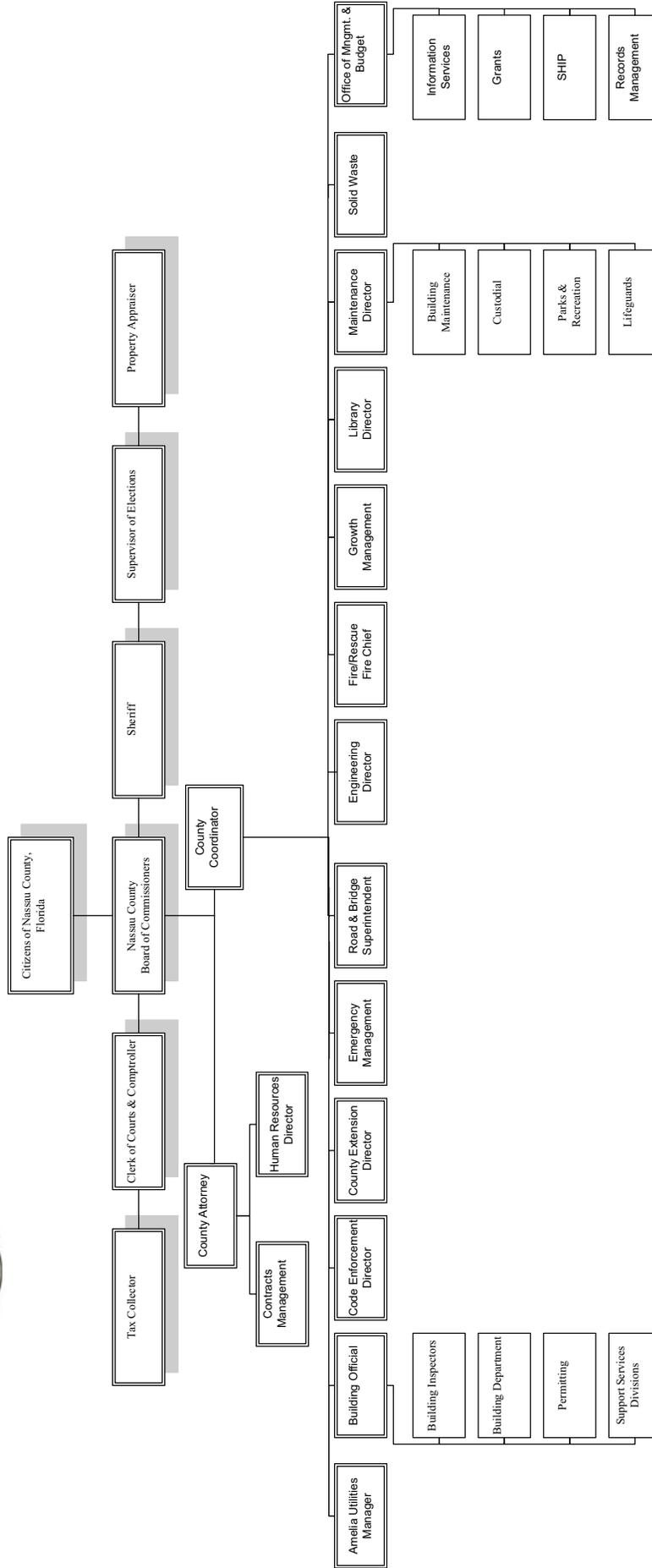
President

Executive Director



NASSAU COUNTY, FLORIDA ORGANIZATIONAL CHART

September 30, 2009



NASSAU COUNTY, FLORIDA

LIST OF ELECTED AND APPOINTED OFFICIALS

Serving as of September 30, 2009

ELECTED OFFICIALS

Commissioner – District 1	Daniel B. Leeper
Commissioner – District 2, Vice-Chairman	Michael H. Boyle
Commissioner – District 3	Stacy T. Johnson
Commissioner – District 4, Chairman	Barry Holloway, Jr.
Commissioner – District 5	Walter J. Boatright
Clerk of the Circuit Court/Comptroller	John A. Crawford
Tax Collector	John M. Drew
Sheriff	Tommy Seagraves, Jr.
Property Appraiser	Tammy C. Stiles
Supervisor of Elections	Vicki P. Cannon

APPOINTED OFFICIALS

County Attorney	David A. Hallman
County Coordinator	Edward L. Sealover

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INDEPENDENT AUDITORS' REPORT

Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nassau County, Florida, (the County) as of and for the year ended September 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2010, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Certified Public Accountants

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MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

INDEPENDENT AUDITORS' REPORT
(Concluded)

Management's discussion and analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of management's discussion and analysis. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparisons for the general fund and major special revenue funds and the combining non-major fund financial statements and non-major fund budgetary comparison schedules are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America or presented for purposes of additional analysis. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements, and in our opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly we express no opinion on them.

Purvis, Gray and Company, LLP

March 22, 2010
Gainesville, Florida

Management's Discussion and Analysis

This management's discussion and analysis of Nassau County's (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2009. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the fiscal year 2009 by \$512,708,464 (net assets); \$517,368,970 is from governmental activities which was offset by \$(4,660,506) from business-type activities where liabilities exceeded assets.
- The County's expenses exceeded its revenues by \$14,435,089 for the fiscal year; \$10,765,344 of this amount was due to the costs associated with Landfill Early Closure; the County recorded Other Post Employment Benefits per GASB Statement No. 45 totaling \$1,429,418.
- The general fund reported an operational surplus of \$1,590,195. This is the sixth consecutive year that the County has reported a surplus in the general fund.
- Proprietary funds reported total change in net assets of \$(11,918,022). The solid waste fund and the water and sewer fund reported a change in net assets of \$(11,837,031) and \$(80,991) respectively.
- Outstanding long-term debt as of September 30, 2009, was \$102,170,171. Of this amount \$6,925,878 is considered due within one year.
- On May 28, 2009, the County issued an \$8,842,307 refunding bond to retire its \$15,410,000 Gas Tax Revenue Bonds, Series 1998. The outstanding principal of the bonds at the time of the retirement was paid in full in the amount of \$9,365,000.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

<u>Fund Type</u>	<u>Number</u>
General Fund	1
Debt Service Funds	6
Capital Projects Funds	8
Special Revenue Funds	37
Total Governmental Funds	52
Total Proprietary Funds	2
Total Agency Funds	12

Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector business. The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Management's Discussion and Analysis (Continued)

The statement of activities presents information showing how the government's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities include solid waste disposal and water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component unit: Nassau County Housing Finance Authority. The component unit had no revenues or expenditures during the fiscal year ended September 30, 2009; therefore, financial statements were not prepared for this component unit.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: (1) governmental funds, (2) proprietary funds, and (3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditure, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains fifty-two (52) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Fund, Municipal Services Fund, One-Cent County Surtax Fund, Nassau County Impact Fee Ordinance Fund, Debt Service 1998/2009 Gas Tax Bonds Fund, and Capital Projects Transportation Fund which are considered to be major funds. Data from the other forty-five (45) governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Management's Discussion and Analysis *(Continued)*

The County adopts an annual appropriated budget for all of its major funds, as well as all nonmajor funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for the fiscal activities relating to solid waste disposal and water and sewer utilities.

Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal and water and sewer utilities.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining nonmajor fund statements and schedules.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$512,708,464 at the close of the fiscal year ended September 30, 2009.

At the end of the fiscal year 2009, the County is able to report positive balances in two categories of net assets, for the government as a whole and governmental activities. The business-type activities has a \$(4,660,506) negative balance due primarily to the Landfill Early Closure costs.

Management's Discussion and Analysis

(Continued)

Nassau County, Florida

Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current & Other Assets	\$74,014,863	\$74,595,871	\$19,643,829	\$20,568,382	\$93,658,692	\$95,164,253
Capital Assets	<u>514,549,031</u>	<u>517,308,729</u>	<u>16,148,883</u>	<u>21,643,399</u>	<u>530,697,914</u>	<u>538,952,128</u>
Total Assets	<u>588,563,894</u>	<u>591,904,600</u>	<u>35,792,712</u>	<u>42,211,781</u>	<u>624,356,606</u>	<u>634,116,381</u>
Long-Term Liabilities						
Outstanding	62,636,995	62,666,859	39,533,176	34,326,162	102,170,171	96,993,021
Other Liabilities	<u>8,557,929</u>	<u>9,351,704</u>	<u>920,042</u>	<u>628,103</u>	<u>9,477,971</u>	<u>9,979,807</u>
Total Liabilities	<u>71,194,924</u>	<u>72,018,563</u>	<u>40,453,218</u>	<u>34,954,265</u>	<u>111,648,142</u>	<u>106,972,828</u>
Net Assets:						
Invested in Capital Assets, Net of Related Debt	464,647,734	461,537,506	(493,376)	5,242,298	464,154,358	466,779,804
Restricted	30,321,538	33,200,998	2,154,851	2,613,510	32,476,389	35,814,508
Unrestricted	<u>22,399,698</u>	<u>25,147,533</u>	<u>(6,321,981)</u>	<u>(598,292)</u>	<u>16,077,717</u>	<u>24,549,241</u>
Total Net Assets	<u>\$517,368,970</u>	<u>\$519,886,037</u>	<u>\$(4,660,506)</u>	<u>\$7,257,516</u>	<u>\$512,708,464</u>	<u>\$527,143,553</u>

A portion of the County's net assets (90.6%) reflects its investment in capital assets such as land, buildings, infrastructure, improvements and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net assets (6.3%) represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net assets \$(16,077,717 or 3.1%) may be used to meet the government's ongoing obligation to citizens and creditors.

Governmental Activities

The County's total net assets decreased in the amount of \$(14,435,089). Governmental activities decreased the County's net assets overall by \$(2,517,067). The governmental activities' decrease is comprised of the following: \$2,673,145 excess of expense over revenue; \$63,728 for contributions; and \$92,350 for transfers. The general fund transferred a total of \$161,317 to the solid waste disposal fund to help fund its operations.

Management's Discussion and Analysis

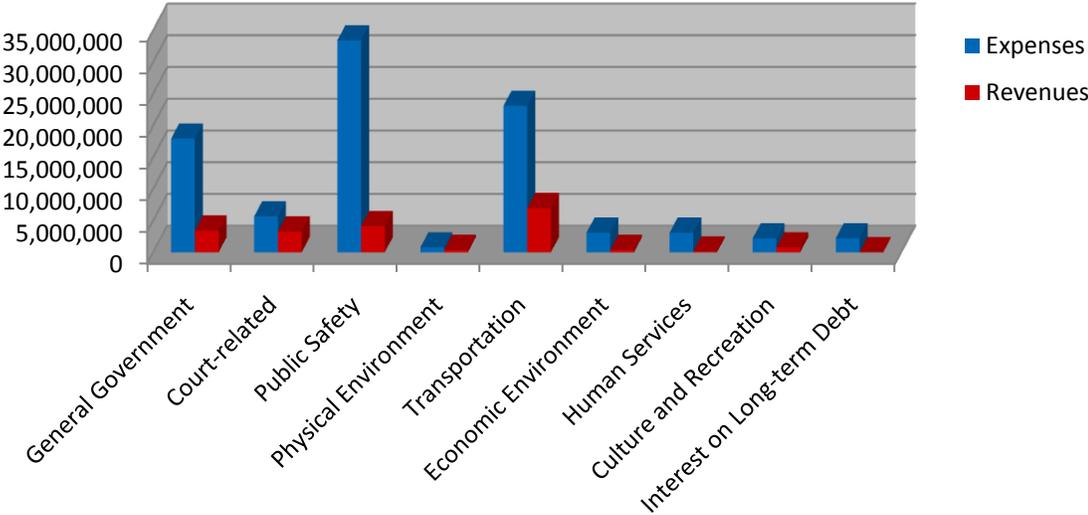
(Continued)

Nassau County, Florida Changes in Net Assets

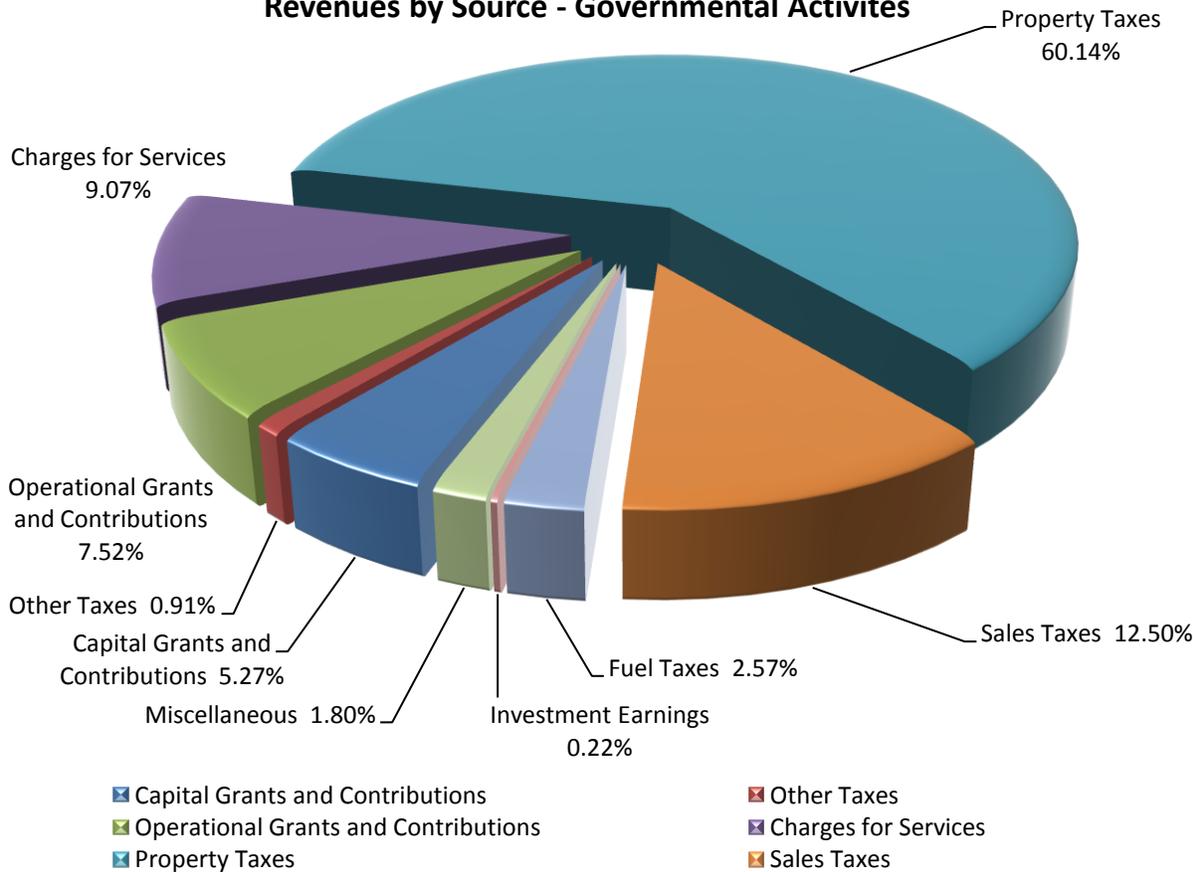
	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues						
Program Revenues:						
Charges for Services	\$ 8,059,431	\$ 11,788,945	\$ 4,787,798	\$ 5,272,573	\$ 12,847,229	\$ 17,061,518
Operat. Grants & Contributions	6,675,858	6,584,003	279,146	277,316	6,955,004	6,861,319
Capital Grants & Contributions	4,684,561	1,490,171			4,684,561	1,490,171
General Revenues:						
Property Taxes	53,418,822	51,382,727			53,418,822	51,382,727
Other Taxes	14,187,630	14,935,911			14,187,630	14,935,911
Other Revenues	1,632,966	2,460,080	190,715	428,062	1,823,681	2,888,142
Total Revenues	88,659,268	88,641,837	5,257,659	5,977,951	93,916,927	94,619,788
Expenses						
General Government	17,913,001	17,460,706			17,913,001	17,460,706
Court Related	5,666,411	5,278,144			5,666,411	5,278,144
Public Safety	33,369,215	31,446,545			33,369,215	31,446,545
Physical Environment	767,087	1,831,045			767,087	1,831,045
Transportation	23,067,685	22,430,740			23,067,685	22,430,740
Economic Environment	3,082,686	1,829,990			3,082,686	1,829,990
Human Services	3,077,672	2,822,827			3,077,672	2,822,827
Culture/Recreation	2,185,731	2,249,042			2,185,731	2,249,042
Interest on Long-term Debt	2,202,925	2,403,065			2,202,925	2,403,065
Solid Waste Disposal			3,460,794	4,876,036	3,460,794	4,876,036
Water and Sewer			2,857,193	2,948,791	2,857,193	2,948,791
Total Expenses	91,332,413	87,752,104	6,317,987	7,824,827	97,650,400	95,576,931
Excess of Revenue Over						
Expense	(2,673,145)	889,733	(1,060,328)	(1,846,876)	(3,733,473)	(957,143)
Add: Contributions	63,728	45,091			63,728	45,091
Add: Transfers	92,350	(4,733,282)	(92,350)	4,733,282	0	0
Add: Special Item - Landfill						
Early Closure Costs			(10,765,344)		(10,765,344)	0
Increase in Net Assets	(2,517,067)	(3,798,458)	(11,918,022)	2,886,406	(14,435,089)	(912,052)
Net Assets-Beginning of Year	519,886,037	523,684,495	7,257,516	4,371,110	527,143,553	528,055,605
Net Assets-End of Year	\$ 517,368,970	\$ 519,886,037	\$ (4,660,506)	\$ 7,257,516	\$ 512,708,464	\$ 527,143,553

Management's Discussion and Analysis (Continued)

Expenses and Program Revenues - Government Activities



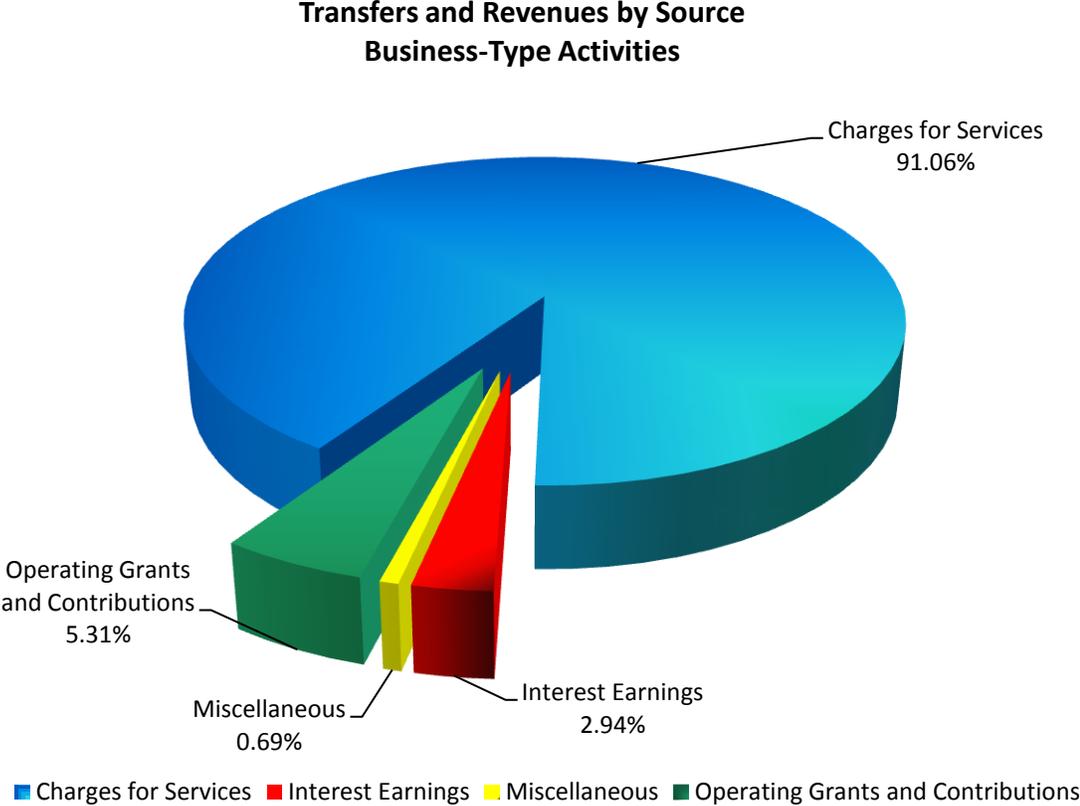
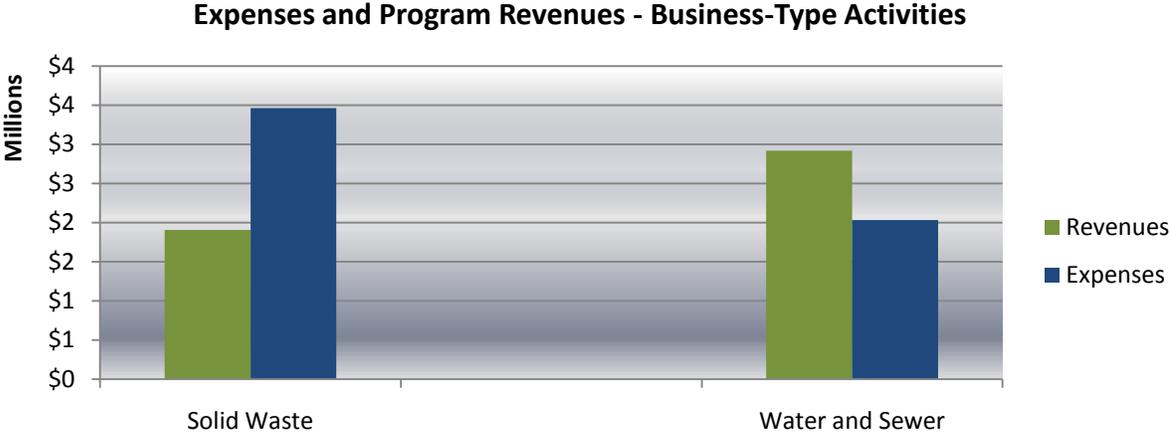
Revenues by Source - Governmental Activities



Management's Discussion and Analysis (Continued)

Business-Type Activities

Overall, business-type activities decreased the County's net assets by \$(11,918,022). This net decrease is comprised of \$(10,765,344) for Landfill Early Closure Costs, \$(92,350) for transfers and \$(1,060,328) for deficiency of revenues under expenses.



Management's Discussion and Analysis *(Continued)*

Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year 2009, the County's governmental funds reported combined ending fund balances of \$62,965,128. This is a decrease of \$(60,155) from the adjusted balance of the prior year. The majority of fund balance in the amount of \$58,287,198 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$4,677,930 is reserved to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, and 5) encumbrances.

The general fund is the main operating fund of the County. At the end of the fiscal year 2009, the general fund has a total fund balance of \$11,858,865. The increase in fund balance during the fiscal year for this fund was \$1,363,038 mainly due to transfers out totaling \$4,704,404, which is a decrease of \$(7,284,625) over prior year transfers out. The majority of fund balance in the amount of \$10,826,429 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$1,032,436 is reserved and, therefore, already committed for prepaid items, grants and state laws, and encumbrances. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund and total fund balance to total fund expenditures. Unreserved-undesignated fund balance represents 11.8% of the total general fund expenditures. Total fund balance represents 26.2% of that same amount.

The transportation fund has a total fund balance of \$4,304,358. The net increase in fund balance during the fiscal year for this fund was \$992,597, major changes from the prior year were an increase in revenues of \$894,911, an increase in capital outlay expenditures of \$446,414 and a reduction of \$(466,797) in operational expenses.

The municipal services fund has a total fund balance of \$2,986,908. The net decrease of \$(1,041,741) during the fiscal year for this fund is primarily due to a transfer to the Sadler Road Capital Projects Fund of \$807,500 and an increase in transfers over prior year to the Sheriff of \$414,758.

The one-cent surtax fund has a total fund balance of \$6,511,811. The net increase in fund balance during the fiscal year for this fund was \$181,886. In the prior year, Physical environmental expenditures incurred a \$350,000 charge for beach renourishment which was not replicated in the current year and support for local humanitarian programs was shifted to the General Fund reducing expenditures by \$(801,370). These reductions in expenses were partially offset by a reduction in Revenues by \$(352,867).

The impact fee ordinance fund has a total fund balance of \$14,426,036. The net decrease in fund balance during the fiscal year for this fund was \$(628,431). During the fiscal year, the County collected revenues of \$170,405, a reduction from the prior year of \$(1,710,602), this reduction was due to a suspension of impact fees (except Education impact fees) effective July 1, 2008 through June 30, 2010; Transfers were \$668,176 a reduction of \$(604,689) from prior year.

Debt service 1998/2009 gas tax bond fund has a fund balance of \$97,766. The net decrease of \$(42,725) is due to debt issuance and related costs associated with the bond refunding activities.

Management's Discussion and Analysis (Continued)

Capital projects transportation fund has a fund balance of \$6,981,646. The net increase of fund balance during the fiscal year is \$1,176,916. During the year the county started road and bridge projects including work on County Road 108 and Old Dixie Highway, the increased expenditures were offset by transfer totaling \$7,212,695 an increase of \$5,541,853 over prior year.

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The solid waste and water & sewer funds are reported as a major enterprise funds. In the solid waste fund, unrestricted net assets decreased from the prior year by \$(6,322,015) this was due to a \$10,765,344 charge for Landfill Early Closure Costs, which was partially offset by reductions in operating expenditures. In the water & sewer fund, the decrease in net assets of \$(80,991) was due mainly to the decrease in charges for services. Unrestricted net assets of the proprietary funds at the end of the fiscal year amounted to:

FUND	Unrestricted Net Assets	
	2009	2008
Solid Waste	\$(7,815,585)	\$(1,493,570)
Water and Sewer	\$1,493,604	\$895,278

Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the General Fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual for all nonmajor funds with annually appropriated budgets. The budget and actual comparison schedules show the original adopted budget, the final revised budget, actual results and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards and other revenues. During fiscal year 2009, supplemental appropriations to the General Fund (Board only) budget were approximately \$4.5 million, or 5.72% of the original adopted budget.

In the General Fund (Board only), differences between the original budget for fiscal year 2009 and the final amended budget can be briefly summarized as follows:

- Reappropriations, which represent the "true-up" of the beginning fund balances, accounted for a major portion of the difference between the adopted budget for fiscal year 2009 and the final budget. The balance brought forward amendments were \$3.0 million or 93.0% of the supplemental appropriations.
- Budget amendment increases totaling \$268,218 of transfers-in were approved for various projects.
- Budget amendment increases totaling \$1,199,481 were attributed to State and Federal grants.

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2009, amounted to \$530,697,914 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County's capital assets can be found in Note 6 in Notes to Financial Statements.

Management's Discussion and Analysis (Continued)

Major capital asset events during the fiscal year include the following:

- Construction completed on Scott Road in the amount of \$ 10,771 for a total project cost of \$256,120
- Construction completed on Goffinsville Park in the amount of \$ 1,444,509 for a total project of \$2,230,045
- Construction completed on Ford Road in the amount of \$ 27,646 for a total of \$1,338,052
- Construction completed on 14th Street/A1A roundabout in the amount of \$ 559,554 for a total of \$663,272
- Construction completed on the Emergency Operation Center in the amount of \$2,223,432 for a total of \$2,463,212
- Construction continued on County Road 108 in the amount of \$3,097,615
- Construction continued on Old Dixie Highway in the amount of \$1,993,928
- Construction continued on American Beach Community Center in the amount of \$332,017
- Purchase of a rescue unit in the amount of \$188,568
- Purchase of a fire engine in the amount of \$390,760
- Purchase of a service truck for the road department in the amount of \$74,832
- Purchase of dump truck for road department in the amount of \$106,624
- Purchase of tractor for road department in the amount of \$87,082
- Purchase of air street sweeper for road department in the amount of \$108,221

Nassau County, Florida Capital Assets (net of depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Land	\$75,103,336	\$75,106,936	\$808,434	\$808,434	\$75,911,770	\$75,915,370
Construction Work in Prog	1,864,655	4,325,864	251,498	-	2,116,153	4,325,864
Buildings & Improvements	43,166,267	40,659,769	684,755	706,510	43,851,022	41,366,279
Machinery & Equipment	7,622,690	7,468,266	14,404,196	14,261,888	22,026,886	21,730,154
Landfill	-	-	-	5,866,567	-	5,866,567
Infrastructure	386,792,083	389,747,894	-	-	386,792,083	389,747,894
Total	\$514,549,031	\$517,308,729	\$16,148,883	\$21,643,399	\$530,697,914	\$538,952,128

Management's Discussion and Analysis (Concluded)

Long-term Debt

At the end of the fiscal year the County had total outstanding bonds, notes and other long term debt in the amount of \$102,170,171. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt.

Nassau County, Florida Outstanding Debt

Debt Type	2009	2008
Governmental Activities:		
Revenue Bonds	\$51,459,387	\$53,222,861
Compensated Absences	7,374,546	6,481,808
Special Assessment Bonds	2,327,947	2,737,566
Capital Leases Payable	0	101,667
Claims Payable	78,712	122,957
Other Post Employment Benefits	1,396,403	0
Total Gov't Activities	62,636,995	62,666,859
Business-Type Activities:		
Revenue Bonds, Net	16,642,259	17,043,394
Compensated Absences	248,494	189,258
Other Post Employment Benefits	33,015	0
Landfill Closure/Postclosures	22,609,408	17,093,510
Total Business-Type Activities	39,533,176	34,326,162
Total Outstanding Debt	\$102,170,171	\$96,993,021

The County's outstanding debt increased by \$5,177,150 or 5.34%. The increase in long-term debt is due to implementation of GASB Statement No. 45 for Other Post Employment Benefits in the amount of \$1,429,418 and Landfill Early Closure Costs in the amount of \$5,515,898. Total outstanding bonds decreased by \$(2,173,093) and \$(401,135) for Governmental and Business-Type Activities respectively. Additional information on Nassau County's long term debt can be found in Note 9 in Notes to Financial Statements.

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court/Comptroller's Financial Services at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website www.nassauclerk.com.

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**NASSAU COUNTY, FLORIDA
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2009**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Assets			
Cash and Cash Equivalents	\$ 49,714,390	\$ 9,601,078	\$ 59,315,468
Equity in Pooled Investments	18,813,018	1,381,505	20,194,523
Accounts Receivable, Net	713,493	507,393	1,220,886
Assessments Receivable, Net	0	63,517	63,517
Internal Balances	49,065	(49,065)	0
Due from Other Governments	3,704,268	116,397	3,820,665
Inventories	128,405	0	128,405
Prepaid Items	174,755	128	174,883
Deposits	2,000	0	2,000
Restricted Assets:			
Cash and Cash Equivalents	0	3,693,858	3,693,858
Equity in Pooled Investments	0	3,712,416	3,712,416
Unamortized Loan Costs	715,469	616,602	1,332,071
Capital Assets:			
Nondepreciable	76,967,991	1,059,932	78,027,923
Depreciable, Net	437,581,040	15,088,951	452,669,991
Total Assets	588,563,894	35,792,712	624,356,606
Liabilities			
Accounts Payable	4,503,168	687,646	5,190,814
Other Current Liabilities	1,395,002	64,954	1,459,956
Retainage Payable	1,032,938	0	1,032,938
Due to Other Governments	133,472	0	133,472
Deferred Revenue	681,904	55,140	737,044
Deposits	138,549	112,302	250,851
Accrued Interest Payable	672,896	0	672,896
Payable from Restricted Assets:			
Landfill Closure and Postclosure Costs	0	22,609,408	22,609,408
Noncurrent Liabilities:			
Due Within One Year	6,407,878	518,000	6,925,878
Due in More Than One Year	56,229,117	16,405,768	72,634,885
Total Liabilities	71,194,924	40,453,218	111,648,142
Net Assets			
Invested in Capital Assets, Net of Related Debt	464,647,734	(493,376)	464,154,358
Restricted for:			
Utility System Improvements	0	2,154,851	2,154,851
Debt Service	2,443,141	0	2,443,141
Impact Fees	14,426,036	0	14,426,036
Capital Projects	2,641,623	0	2,641,623
Grants and Other Purposes	10,810,738	0	10,810,738
Unrestricted	22,399,698	(6,321,981)	16,077,717
Total Net Assets	\$ 517,368,970	\$ (4,660,506)	\$ 512,708,464

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government			
				Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities:							
General Government	\$ 17,913,001	\$ 2,484,566	\$ 938,791	\$ 0	\$ (14,489,644)	\$ 0	\$ (14,489,644)
Court-related	5,666,411	1,741,878	1,529,154	0	(2,395,379)	0	(2,395,379)
Public Safety	33,369,215	2,597,345	825,495	693,151	(29,253,224)	0	(29,253,224)
Physical Environment	767,087	343,002	28,201	0	(395,884)	0	(395,884)
Transportation	23,067,685	777,256	2,439,658	3,743,333	(16,107,438)	0	(16,107,438)
Economic Environment	3,082,686	1,332	380,043	0	(2,701,311)	0	(2,701,311)
Human Services	3,077,672	73,413	52,431	0	(2,951,828)	0	(2,951,828)
Culture and Recreation	2,185,731	40,639	482,085	248,077	(1,414,930)	0	(1,414,930)
Interest on Long-term Debt	2,202,925	0	0	0	(2,202,925)	0	(2,202,925)
Total Governmental Activities	91,332,413	8,059,431	6,675,858	4,684,561	(71,912,563)	0	(71,912,563)
Business-type Activities:							
Solid Waste	3,460,794	1,904,813	277,316	0	(1,278,665)	0	(1,278,665)
Water and Sewer	2,857,193	2,882,985	1,830	0	0	27,622	27,622
Total Business-type Activities	6,317,987	4,787,798	279,146	0	(1,251,043)	(1,251,043)	(1,251,043)
Total Primary Government	97,650,400	12,847,229	6,955,004	4,684,561	(71,912,563)	(1,251,043)	(73,163,606)
General Revenues							
Property Taxes					53,418,822	0	53,418,822
Sales Taxes					11,100,522	0	11,100,522
Fuel Taxes					2,283,072	0	2,283,072
Utility Services Taxes					804,036	0	804,036
Investment Earnings					192,284	154,325	346,609
Miscellaneous					1,440,682	36,390	1,477,072
Contributions Not Restricted to Specific Programs					63,728	0	63,728
Transfers					92,350	(92,350)	0
Total General Revenues and Transfers					69,395,496	98,365	69,493,861
Special Item - Landfill Early Closure Costs					0	(10,765,344)	(10,765,344)
Change in Net Assets					(2,517,067)	(11,918,022)	(14,435,089)
Net Assets, Beginning of Year					519,886,037	7,257,516	527,143,553
Net Assets, End of Year					\$ 517,368,970	\$ (4,660,506)	\$ 512,708,464

The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009

	<u>General Fund</u>	<u>County Transportation Fund</u>	<u>Municipal Services</u>	<u>One-Cent County Surtax</u>
Assets				
Cash and Cash Equivalents	\$ 13,231,931	\$ 4,319,784	\$ 1,927,113	\$ 5,973,671
Equity in Pooled Investments	1,070,918	157,659	1,273,914	160,504
Accounts Receivable (Net of Allowance for Uncollectibles)	665,586	32,273	7,149	778
Due from Other Funds	777,693	68,193	101,075	0
Due from Other Governments	924,485	660,389	127,369	839,733
Inventories	0	128,405	0	0
Prepaid Expenditures	44,925	14,442	1,024	0
Deposits	2,000	0	0	0
Total Assets	<u>16,717,538</u>	<u>5,381,145</u>	<u>3,437,644</u>	<u>6,974,686</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	1,922,300	460,741	90,737	53,782
Accrued Liabilities	1,257,801	3,581	0	0
Retainage Payable	1,500	0	0	0
Due to Other Funds	113,924	215,455	290,688	0
Due to Other Governments	114,451	0	0	0
Other Liabilities	84,516	0	0	0
Deferred Revenues	1,241,874	392,010	60,322	409,093
Deposits	122,307	5,000	8,989	0
Total Liabilities	<u>4,858,673</u>	<u>1,076,787</u>	<u>450,736</u>	<u>462,875</u>
Fund Balances				
Reserved for:				
Inventories	0	128,405	0	0
Prepaid Items	44,925	14,442	1,024	0
Grants and State Laws	423,180	0	0	0
Encumbrances	564,331	406,154	45,324	326,782
Unreserved - Designated for:				
Capital Purchases	5,463,678	1,439,129	0	1,400,330
Recreation	28,148	0	0	0
Professional Services	0	231,070	0	0
Road Projects	0	0	15,000	0
Debt Service Funds	0	0	0	0
Unreserved - Undesignated:				
General Fund	5,334,603	0	0	0
Special Revenue Funds	0	2,085,158	2,925,560	4,784,699
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
Total Fund Balances	<u>11,858,865</u>	<u>4,304,358</u>	<u>2,986,908</u>	<u>6,511,811</u>
Total Liabilities and Fund Balances	<u>\$ 16,717,538</u>	<u>\$ 5,381,145</u>	<u>\$ 3,437,644</u>	<u>\$ 6,974,686</u>

The notes to the financial statements are an integral part of this statement.

Impact Fee Ordinance Trust	Debt Service 1998/2009 Gas Tax Bonds	Capital Projects Transportation	Nonmajor Governmental Funds	Total Governmental Funds
\$ 8,287,417	\$ 114,287	\$ 3,452,970	\$ 12,407,217	\$ 49,714,390
6,350,009	0	4,126,006	5,674,008	18,813,018
1,543	92	1,072	5,000	713,493
0	0	0	62,850	1,009,811
0	195,348	752,055	204,889	3,704,268
0	0	0	0	128,405
0	0	0	114,364	174,755
0	0	0	0	2,000
<u>14,638,969</u>	<u>309,727</u>	<u>8,332,103</u>	<u>18,468,328</u>	<u>74,260,140</u>
212,850	114,287	183,107	1,465,364	4,503,168
0	0	0	0	1,261,382
0	0	415,294	616,144	1,032,938
0	0	0	340,679	960,746
83	0	0	18,938	133,472
0	0	0	49,104	133,620
0	97,674	752,056	178,108	3,131,137
0	0	0	2,253	138,549
<u>212,933</u>	<u>211,961</u>	<u>1,350,457</u>	<u>2,670,590</u>	<u>11,295,012</u>
0	0	0	0	128,405
0	0	0	112,454	172,845
0	0	0	380,652	803,832
902	0	1,487,300	742,055	3,572,848
5,629,861	0	0	0	13,932,998
0	0	0	0	28,148
0	0	0	0	231,070
0	0	0	0	15,000
0	0	0	527,335	527,335
0	0	0	0	5,334,603
8,795,273	0	0	10,127,803	28,718,493
0	97,766	0	1,817,609	1,915,375
0	0	5,494,346	2,089,830	7,584,176
<u>14,426,036</u>	<u>97,766</u>	<u>6,981,646</u>	<u>15,797,738</u>	<u>62,965,128</u>
<u>\$ 14,638,969</u>	<u>\$ 309,727</u>	<u>\$ 8,332,103</u>	<u>\$ 18,468,328</u>	<u>\$ 74,260,140</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009

Total Fund Balances of Governmental Funds \$ 62,965,128

**Amounts Reported for Governmental Activities in the Statement
of Net Assets are Different Because:**

Capital assets used in governmental activities are not financial resources
and, therefore, are not reported in the funds.

Total Capital Assets	\$ 761,267,793	
Less: Accumulated Depreciation	(246,718,762)	
		514,549,031

Certain receivables do not provide current financial resources
and, therefore, are reported as unearned revenues in the funds. 2,449,233

Long-term liabilities are not due and payable in the current period and,
accordingly, are not reported as fund liabilities. Interest on long-term
debt is generally not accrued in the governmental funds, but rather is
recognized as an expenditure when due. All liabilities, both current and
long-term, are reported in the statement of net assets. Long-term
liabilities at year-end consist of:

Revenue Bonds Payable	(49,825,925)	
Premium on Bonds Payable	(1,633,462)	
Deferred Issue Costs on Bonds	715,469	
Special Assessment Debt with Governmental Commitment	(2,327,947)	
Compensated Absences	(7,374,546)	
Other Postemployment Benefits	(1,396,403)	
Claims Payable	(78,712)	
Accrued Interest Payable	(672,896)	
		(62,594,422)

Total Net Assets of Governmental Activities \$ 517,368,970

The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>General Fund</u>	<u>County Transportation Fund</u>	<u>Municipal Services</u>	<u>One-Cent County Surtax</u>
Revenues				
Taxes	\$ 36,758,911	\$ 7,979,702	\$ 10,428,569	\$ 6,165,562
Licenses and Permits	6,890	25,091	47,234	0
Intergovernmental Revenues	5,504,990	1,296,236	514,868	0
Charges for Services	3,728,701	14,363	98,095	0
Fines and Forfeitures	68,126	0	13,704	0
Interest Earnings	(80,347)	(104,647)	(122,513)	131,394
Miscellaneous	789,884	382,360	16,251	0
Total Revenues	<u>46,777,155</u>	<u>9,593,105</u>	<u>10,996,208</u>	<u>6,296,956</u>
Expenditures				
Current:				
General Government Services	13,188,301	0	605,837	24,718
Public Safety	22,614,254	0	5,934,313	0
Physical Environment	387,242	0	0	0
Transportation	0	6,330,225	0	27,544
Economic Environment	49,850	0	0	0
Human Services	2,534,478	0	320,890	0
Culture and Recreation	1,811,196	0	0	0
Court-related Expenditures	1,710,714	0	0	0
Capital Outlay	2,890,925	505,161	556,990	34,332
Debt Service:				
Principal Retirement	0	0	101,696	0
Interest and Fiscal Charges	0	0	4,973	0
Excess Fees Distributed to the State	0	0	0	0
(Total Expenditures)	<u>45,186,960</u>	<u>6,835,386</u>	<u>7,524,699</u>	<u>86,594</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,590,195</u>	<u>2,757,719</u>	<u>3,471,509</u>	<u>6,210,362</u>
Other Financing Sources (Uses)				
Transfers in	4,477,247	47,223	89,562	82,659
Transfers (out)	(4,704,404)	(1,812,345)	(4,602,812)	(6,111,215)
Issuance of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>(227,157)</u>	<u>(1,765,122)</u>	<u>(4,513,250)</u>	<u>(6,028,556)</u>
Net Change in Fund Balances	1,363,038	992,597	(1,041,741)	181,806
Fund Balances at Beginning of Year	<u>10,495,827</u>	<u>3,311,761</u>	<u>4,028,649</u>	<u>6,330,005</u>
Fund Balances at End of Year	<u>\$ 11,858,865</u>	<u>\$ 4,304,358</u>	<u>\$ 2,986,908</u>	<u>\$ 6,511,811</u>

The notes to the financial statements are an integral part of this statement.

Impact Fee Ordinance Trust	Debt Service 1998/2009 Gas Tax Bonds	Capital Projects Transportation	Nonmajor Governmental Funds	Total Governmental Funds
\$ 0	\$ 383,320	\$ 0	\$ 2,667,538	\$ 64,383,602
1,430	0	0	1,480,694	1,561,339
0	754,959	839,384	3,789,738	12,700,175
0	0	81,467	1,850,147	5,772,773
0	0	0	608,113	689,943
168,975	1,784	51,105	146,533	192,284
0	0	0	315,915	1,504,410
<u>170,405</u>	<u>1,140,063</u>	<u>971,956</u>	<u>10,858,678</u>	<u>86,804,526</u>
7,125	301,317	0	1,470,309	15,597,607
9,325	0	0	1,443,430	30,001,322
0	0	0	315,967	703,209
55,749	0	1,177,972	0	7,591,490
0	0	0	3,026,418	3,076,268
0	0	0	123,583	2,978,951
20,320	0	0	0	1,831,516
0	0	0	2,270,121	3,980,835
40,771	0	5,829,763	6,147,667	16,005,609
0	755,000	0	2,104,620	2,961,316
0	358,778	0	1,645,078	2,008,829
0	0	0	452,386	452,386
<u>133,290</u>	<u>1,415,095</u>	<u>7,007,735</u>	<u>18,999,579</u>	<u>87,189,338</u>
<u>37,115</u>	<u>(275,032)</u>	<u>(6,035,779)</u>	<u>(8,140,901)</u>	<u>(384,812)</u>
2,630	0	7,212,695	7,598,356	19,510,372
(668,176)	0	0	(1,519,070)	(19,418,022)
0	8,842,307	0	0	8,842,307
0	(8,610,000)	0	0	(8,610,000)
<u>(665,546)</u>	<u>232,307</u>	<u>7,212,695</u>	<u>6,079,286</u>	<u>324,657</u>
(628,431)	(42,725)	1,176,916	(2,061,615)	(60,155)
<u>15,054,467</u>	<u>140,491</u>	<u>5,804,730</u>	<u>17,859,353</u>	<u>63,025,283</u>
<u>\$ 14,426,036</u>	<u>\$ 97,766</u>	<u>\$ 6,981,646</u>	<u>\$ 15,797,738</u>	<u>\$ 62,965,128</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

Net Change in Fund Balances - Total Governmental Funds \$ (60,155)

**Amounts Reported for Governmental Activities in the Statement of
Activities are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$ 15,290,746	
(Current Year Depreciation)	(19,359,790)	
Contributions of Capital Assets	1,905,671	
Loss on Disposal of Capital Assets	<u>(596,325)</u>	
		(2,759,698)

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds. 12,799

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Issuing debt provides current financial resources to governmental funds but increases liabilities in the statement of net assets. 2,729,009

Governmental funds report the net effect of issuance costs, premiums, discounts and similar items when debt is first incurred, whereas these amounts are deferred and amortized in the statement of activities.

Bond Issue costs 319,634

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in Accrued Interest Payable	(569,985)	
Amortization of Premiums	74,248	
Amortization of Issue Costs	(17,993)	
Change in Long-term Claims Payable	44,215	
Change in Other Postemployment Benefits	(1,396,403)	
Change in Accrued Compensated Absences	<u>(892,738)</u>	
		<u>(2,758,656)</u>

Change in Net Assets - Governmental Activities \$ (2,517,067)

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
SEPTEMBER 30, 2009

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal	Water and Sewer	Total
Assets			
Current Assets:			
Cash and Cash Equivalents	\$ 8,619,715	\$ 981,363	\$ 9,601,078
Equity in Pooled Investments	1,381,505	0	1,381,505
Accounts Receivable, Net	137,390	370,003	507,393
Assessments Receivable, Net	63,517	0	63,517
Due from Other Funds	12,392	3,838	16,230
Due from Other Governments	116,397	0	116,397
Prepaid Expenditures	128	0	128
Total Current Assets	10,331,044	1,355,204	11,686,248
Noncurrent Assets:			
Cash and Cash Equivalents - Restricted	1,426,829	2,267,029	3,693,858
Equity in Pooled Investments - Restricted	3,712,416	0	3,712,416
Deferred Charges - Bond Issuance Cost	0	616,602	616,602
Capital Assets (Net of Accumulated Depreciation Where Applicable)	1,389,572	14,759,311	16,148,883
Total Noncurrent Assets	6,528,817	17,642,942	24,171,759
Total Assets	16,859,861	18,998,146	35,858,007
Liabilities			
Current Liabilities:			
Accounts Payable	562,010	125,636	687,646
Other Current Liabilities	0	64,954	64,954
Due to Other Funds	34,831	30,464	65,295
Deferred Revenue	1,900	53,240	55,140
Deposits	0	112,302	112,302
Bonds Payable	0	420,000	420,000
Compensated Absences	48,000	50,000	98,000
Total Current Liabilities	646,741	856,596	1,503,337
Noncurrent Liabilities:			
Compensated Absences	18,720	131,774	150,494
Other Postemployment Benefits	11,005	22,010	33,015
Bonds Payable Long-term (Net of Unamortized Discount)	0	16,222,259	16,222,259
Landfill Closure and Postclosure Liability (Payable from Restricted Assets)	22,609,408	0	22,609,408
Total Noncurrent Liabilities	22,639,133	16,376,043	39,015,176
Total Liabilities	23,285,874	17,232,639	40,518,513
Net Assets			
Invested in Capital Assets, Net of Related Debt Restricted for System Improvements	1,389,572	(1,882,948)	(493,376)
Unrestricted	0	2,154,851	2,154,851
	(7,815,585)	1,493,604	(6,321,981)
Total Net Assets	\$ (6,426,013)	\$ 1,765,507	\$ (4,660,506)

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Business-type Activities - Enterprise Funds		
	Solid Waste	Water and	Total
	Disposal	Sewer	
Operating Revenues			
Charges for Services	\$ 1,888,077	\$ 2,882,985	\$ 4,771,062
Special Assessments	16,736	0	16,736
Other Income	3,240	33,150	36,390
Total Operating Revenues	<u>1,908,053</u>	<u>2,916,135</u>	<u>4,824,188</u>
Operating Expenses			
Contractual Services	30,161	19,734	49,895
Professional Services	791,850	94,276	886,126
Landfill Closure and Postclosure	651,483	0	651,483
Salaries and Benefits	765,673	718,195	1,483,868
Rentals and Leases	211,881	4,421	216,302
Repairs and Maintenance	98,501	113,123	211,624
Gas and Oil	87,679	18,027	105,706
Materials	189,474	78,079	267,553
Depreciation	506,931	618,552	1,125,483
Other Expenses	126,730	367,695	494,425
Total Operating Expenses	<u>3,460,363</u>	<u>2,032,102</u>	<u>5,492,465</u>
Operating (Loss) Income	<u>(1,552,310)</u>	<u>884,033</u>	<u>(668,277)</u>
Nonoperating Revenues (Expenses)			
Interest Earnings	132,346	21,979	154,325
Grant Revenues	277,316	1,830	279,146
Loss on Property, Plant and Equipment Retirement	(431)	0	(431)
Interest and Other Debt Service Costs	0	(825,091)	(825,091)
Total Nonoperating Revenues (Expenses)	<u>409,231</u>	<u>(801,282)</u>	<u>(392,051)</u>
(Loss) Income Before Operating Transfers and Special Items	(1,143,079)	82,751	(1,060,328)
Transfers in	169,110	0	169,110
Transfers (out)	(97,718)	(163,742)	(261,460)
Special Items - Landfill Early Closure Costs	(10,765,344)	0	(10,765,344)
Change in Net Assets	(11,837,031)	(80,991)	(11,918,022)
Total Net Assets, Beginning of Year	<u>5,411,018</u>	<u>1,846,498</u>	<u>7,257,516</u>
Total Net Assets, End of Year	<u>\$ (6,426,013)</u>	<u>\$ 1,765,507</u>	<u>\$ (4,660,506)</u>

The notes to the financial statements are an integral part of this statement.

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**NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

	Business-type Activities - Enterprise Funds		
	Solid Waste	Water and Sewer	Total
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 2,002,445	\$ 2,969,976	\$ 4,972,421
Cash Payments to Vendors for Goods and Services	(1,928,820)	(686,878)	(2,615,698)
Cash Payments to Employees	(758,128)	(633,488)	(1,391,616)
Cash Received from Other Sources	3,240	0	3,240
Cash Received for Deposits	0	(30,083)	(30,083)
Net Cash Provided by (Used in) Operating Activities	<u>(681,263)</u>	<u>1,619,527</u>	<u>938,264</u>
Noncapital Financing Activities			
Cash Received from Grant Revenues	277,316	1,830	279,146
Transfers from Other Funds	169,110	0	169,110
Transfers to Other Funds	(97,718)	(163,742)	(261,460)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>348,708</u>	<u>(161,912)</u>	<u>186,796</u>
Capital and Related Financing Activities			
Acquisition of Property, Plant and Equipment	(241,792)	(642,891)	(884,683)
Principal Payments on Bonds	0	(410,000)	(410,000)
Payment of Interest and Other Debt Costs	0	(790,535)	(790,535)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(241,792)</u>	<u>(1,843,426)</u>	<u>(2,085,218)</u>
Investing Activities			
Interest Received	132,346	21,979	154,325
Sales of Investments	11,531,628	0	11,531,628
Purchase of Investments	(3,712,416)	0	(3,712,416)
Net Cash Provided by (Used in) Investing Activities	<u>7,951,558</u>	<u>21,979</u>	<u>7,973,537</u>
Net Increase (Decrease) in Cash and Cash Equivalents	7,377,211	(363,832)	7,013,379
Cash and Cash Equivalents, Beginning of Year	<u>2,669,333</u>	<u>3,612,224</u>	<u>6,281,557</u>
Cash and Cash Equivalents, End of Year	<u>\$ 10,046,544</u>	<u>\$ 3,248,392</u>	<u>\$ 13,294,936</u>
<u>Reported in Statement of Net Assets as:</u>			
Cash and Cash Equivalents	\$ 8,619,715	\$ 981,363	\$ 9,601,078
Cash and Cash Equivalents - Restricted	1,426,829	2,267,029	3,693,858
Total	<u>\$ 10,046,544</u>	<u>\$ 3,248,392</u>	<u>\$ 13,294,936</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Concluded)

	Business-type Activities - Enterprise Funds		
	Solid Waste	Water and Sewer	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u>			
Operating Income (Loss)	\$ (1,552,310)	\$ 884,033	\$ (668,277)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation and Amortization	506,931	618,552	1,125,483
Other Postemployment Benefits	11,005	22,010	33,015
Changes in Assets - Decrease (Increase):			
Decrease (Increase) in Accounts Receivable	32,502	(36,270)	(3,768)
(Increase) in Assessments Receivable	18,454	0	18,454
Decrease (Increase) in Due from Other Funds	9,407	0	9,407
Decrease in Due from Other Governments	4,965	10,785	15,750
Decrease (Increase) in Prepaid Expense	(110)	750	640
Changes in Liabilities - Increase (Decrease):			
Increase (Decrease) in Accounts Payable	259,048	7,834	266,882
Decrease in Due to Other Funds	30,405	25,979	56,384
Increase in Deferred Revenues	1,900	53,240	55,140
(Decrease) in Deposits	0	(30,083)	(30,083)
Increase (Decrease) in Compensated Absences	(3,460)	62,697	59,237
Net Cash Provided by (Used in) Operating Activities	\$ (681,263)	\$ 1,619,527	\$ 938,264

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2009**

	Total Agency Funds
Assets	
Cash and Cash Equivalents	\$ 4,016,738
Accounts Receivable	27,394
Due from Other Funds	1,308,538
Due from Other Governments	4,766
Due from Individuals	1,849
Total Assets	5,359,285
 Liabilities	
Accounts Payable	10,641
Due to Other Funds	1,401,033
Due to Other Governments	2,198,667
Deposits	1,152,661
Other Liabilities	596,283
Total Liabilities	5,359,285
 Total Net Assets	\$ 0

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA

NOTES TO THE FINANCIAL STATEMENTS INDEX

September 30, 2009

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**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009**

1. Summary of Significant Accounting Policies

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

A. Reporting Entity

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners and elected Constitutional Officers, who are governed by federal and state statutes, regulations and County ordinances.

The Board of County Commissioners (Board) and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the Clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Beginning July 1, 2009, the Clerk's court related operations were funded from the State's general appropriations, pursuant to Chapter 2009-204, Laws of Florida. Any excess fees or unexpended budget for the Clerk's general fund are remitted to the Board at year-end. Any excess fees or unexpended budget for the Clerk's court fund are remitted to the State of Florida at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2009. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA, and accordingly no financial data for NCHFA is presented in these financial statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

B. Government-wide and Fund Financial Statements *(Concluded)*

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. The effect of the interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund balances or net assets, as appropriate, revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds and fiduciary funds in the financial statements. The following funds are used by the County:

■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund** is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds.

- ▶ The **County Transportation Trust Fund** is used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County's share of State gasoline taxes.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies (Continued)

C. Fund Accounting (Continued)

■ Governmental Funds (Concluded)

● Major Governmental Funds (Concluded)

- ▶ The **Municipal Services Fund** is used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes, the half-cent sales tax and state revenue sharing.
- ▶ The **One-cent Small County Surtax Fund** is used to account transactions associated with one-cent funds. Financing is provided by a one cent sales tax on all transactions occurring in the County that are subject to imposed state tax on sales, use, services, rentals and admissions.
- ▶ The **Impact Fee Ordinance Trust Fund** is used to account for district expenditures associated with capital expansion. Funding is provided from impact fees on new construction.
- ▶ The **Debt Service – 1998/2009 Gas Tax Bond Fund** is used to account for the accumulation of resources for and the payment of interest, principal and related cost on the Gas Tax Revenue Bonds Series 1998 and the Gas Tax Revenue Bonds Series 2009. Funding is provided from the County's Constitutional two-cent Gas Tax, the one-cent Motor and Other Fuel Taxes imposed pursuant to Section 206.60, Florida Statutes and the one-cent Optional Gas Tax imposed pursuant to Section 336.021, Florida Statutes.
- ▶ The **Capital Projects – Transportation Fund** is used to account for all financial resources used for the acquisition or construction of major transportation related capital facilities and/or projects. Funding is provided from a variety of funding sources.
- Nonmajor Governmental Funds
 - ▶ **Special Revenue Funds** are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.
 - ▶ **Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, interest, principal and related costs on general long-term debt.
 - ▶ **Capital Projects Funds** are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies (Continued)

C. **Fund Accounting** (Concluded)

■ **Major Proprietary Funds**

- **The Solid Waste Disposal and the Water and Sewer Enterprise Funds** are used to account for operations either (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The Solid Waste Disposal Fund accounts for the collection of solid waste services provided to the County on all improved County property. The Water and Sewer Fund accounts for water and wastewater services provided to approximately 3,000 customers on 4,800 acres located entirely in Nassau County, situated north of the Duval County line and south of the City of Fernandina Beach.

■ **Fiduciary Funds**

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds; examples include cash bonds, traffic fines, support payments and ad valorem taxes.

D. **Measurement Focus**

- **Government-wide Financial Statements**—The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their statement of net assets, and the reported net assets (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net assets.
- **Governmental Funds**—General, special revenue, debt service and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets and current liabilities are generally included on the balance sheet. Accordingly, the reported fund balances (assets less liabilities) are considered a measure of available, spendable or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.
- **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their balance sheets, and the reported net assets (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net assets.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

D. Measurement Focus *(Concluded)*

■ **Proprietary Funds *(Concluded)***

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges for services and special assessments. Operating expenses include cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County consistently applies Financial Accounting Standards Board (FASB) pronouncements issued subsequent to November 30, 1989, for its proprietary funds, except for those that conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements.

- **Fiduciary Funds**—Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become “measurable and available”).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be ‘available’ if they are collected within 30 days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

E. Basis of Accounting *(Concluded)*

The proprietary funds and agency funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

F. Encumbrance Procedures

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

G. Cash and Cash Equivalents

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits and short-term investments with maturities of less than three months.

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

H. Deposits and Investments

The County is allowed to invest in: (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on, which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the Board; (6) commercial paper; (7) corporate bonds; (8) derivative securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

All investments are stated at fair value. Investment fair values are based on quoted market prices. Investments in mutual funds and Local Government Surplus Funds Trust Fund, which are external 2a-7-like investment pools, are stated at share price which is substantially the same as fair value.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

I. Accounts Receivable

Accounts receivable are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net assets - proprietary funds. The allowances for uncollectible accounts are based upon aging schedules of related collection experiences of such receivables.

J. Interfund Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as 'due to/from other funds' in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as "internal balances" in the government-wide financial statements.

K. Inventories and Prepaid Items

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. On the balance sheet – governmental funds, the inventory balance reported is offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets. The cost of governmental fund-type inventories is recorded as expenditure when consumed.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

L. Restricted Assets

Certain resources in the solid waste and water and sewer enterprise funds are set-aside for payment of the landfill closure, postclosure and monitoring costs, capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net assets - proprietary funds because their use is limited. All cash and investments classified as restricted is the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County's practice is to use restricted resources first, then unrestricted resources as they are needed.

M. Capital Assets and Long-term Liabilities

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net assets as part of the basic financial statements of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies (Continued)

M. Capital Assets and Long-term Liabilities (Continued)

■ **Governmental Funds (Continued)**

The capital assets used in the operations of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for, and thus maintains capital asset records pertaining to equipment used in operations.

The County capitalizes all capital assets which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

<u>Capital Asset Category</u>	<u>Capitalization Threshold</u>
Buildings	\$25,000
Building Improvements	Greater of \$25,000 or 10% of Original Value
Improvements to Land Other than Buildings	\$10,000
Land	All
Easements or Right-of-Way	\$10,000
Infrastructure:	
Roads	\$250,000
Subdivisions	\$250,000
Bridges	\$50,000
Sidewalks	\$10,000
Street Lighting System	\$25,000
Drainage Systems	\$50,000
Additions or Improvements to Infrastructure	Greater of \$100,000 or 10% of Original Cost

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Infrastructure	15-40 Years
Machinery and Equipment	5-20 Years
Computer Equipment	2-5 Years

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies (Continued)

M. Capital Assets and Long-term Liabilities (Concluded)

■ **Governmental Funds (Concluded)**

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-40 Years
Equipment	3-20 Years

The open West Nassau landfill is depreciated based on the usage of the landfill. The closed landfills are fully depreciated.

N. Unamortized Bond Issuance Costs

Bond issuance costs are amortized over the life of the bonds by the straight-line method, which does not result in a material difference from the effective interest method.

O. Capitalization of Interest Costs

When applicable, the County follows the guidelines of Financial Accounting Standards Board (FASB) Statement Nos. 34 and 62 to determine if interest costs related to construction of capital assets should be capitalized. For fiscal year ended September 30, 2009, no interest was capitalized.

P. Deferred Revenue

Deferred revenues reported in the government-wide financial statements are unearned revenues. The deferred revenues will be recognized as revenue in the fiscal year that they are earned, in accordance with the accrual basis of accounting. Deferred revenues reported in the governmental fund financial statements represent unearned revenues or revenues that are measurable but not available.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

Q. Compensated Absences

Annual, sick, bonus and compensatory leave amounts accumulate and vest in accordance with the policies of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest.

For governmental activities, compensated absences are generally liquidated by the general fund.

R. Other Postemployment Benefits

The County implemented GASB Statement No. 45 *Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions*, during the fiscal year ending September 30, 2009. A liability for Other Post Employment Benefits has been recorded in the government wide statements and the enterprise funds.

S. Fund Equity Reservations and Designations

In the accompanying financial statements, use of the terms “reserved” and “restricted” is limited to indicating that a portion of reported fund equity is legally restricted to a specific future use more narrow than the fund designation or is not available for appropriation of expenditure.

“Designated” portions of fund equity represent management’s tentative spending plan. Such designations should clearly be distinguished from reserves, since managerial plans are subject to change and may never be legally authorized or result in actual expenditures.

T. Property Taxes

Real property and tangible personal property are assessed by the Property Appraiser according to the property’s just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2009, the Board levied 5.5670 mills. An additional 1.6694 mills was levied for the benefit of the Nassau County Municipal Services Taxing Unit.

Property taxes are due and payable on March 31st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1st. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

1. Summary of Significant Accounting Policies (Concluded)

T. Property Taxes (Concluded)

The Tax Collector collects taxes for the various taxing entities, including the Board of County Commissioners. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

January 1	Property Just Value Established for Assessment of Taxes.
July 1	Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue.
93 Days Later	Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll.
30 Days Thereafter	Property Taxes Become Due and Payable (Maximum Discount).
April 1	Taxes Become Delinquent.
Prior to June 1	Tax Certificates Sold.

2. Cash and Investments

Deposits with Financial Institutions

The carrying amount of the County's deposits with financial institutions was \$32,723,219 and the bank balances were \$34,854,415 at September 30, 2009. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the Florida Security for Public Deposits Act. Qualified public depositories are required by this law to pledge collateral with a market value equal to 50% of the average daily balance of all public deposits in excess of any federal deposit insurance. In addition, to the extent that total public deposits exceed the total amount of the regulatory capital accounts of a bank or the regulatory net work of a savings association, the required collateral shall have a market value equal to 125% of the deposits. In event of default by a qualified public depository, all claims for public deposits would be satisfied by the State Treasurer from the proceeds of federal deposit insurance, pledged collateral of the public depository in default, and if necessary a pro rata assessment to the other qualified public depositories in the collateral pool. Therefore, all cash and time deposits held by banks are fully insured and collateralized.

Investments

The County's investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. Authorized investments include the Local Government Surplus Funds Trust Funds or similar intergovernmental investment pools, money market funds registered with the Securities and Exchange Commission, interest-bearing time deposits or savings accounts in qualified public depositories as defined in Section 280.02, Florida Statutes, direct obligations of the United States Treasury, federal agencies and instrumentalities, securities of, or interests in, any open-end or closed-end management-type investment company or investment trust, or other investments authorized by law or ordinance of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

2. Cash and Investments *(Continued)*

Investments *(Continued)*

During 2008, the Florida State Board of Administration (SBA), who provides oversight for the Local Government Surplus Trust (now Florida PRIME), reported that the fund was exposed to potential risks due to indirect exposure in the subprime mortgage financial market. Consequently, the SBA placed restrictions on how participants could access portions of their surplus funds and ultimately restructured the pool into two separate pools (Florida PRIME and Fund B). During the fiscal year ended September 30, 2009, the Board divested its holdings in the State Pool Florida Prime. As of September 30, 2009, the Board has \$1,134,626 remaining in Fund B. The Board's investment in Fund B is reported at estimated fair value, determined by the estimated fair value per share of the pools underlying portfolio.

The SBA is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of the pool. The powers and duties of the SBA are also defined in Florida Statute 218.40. Additionally, the office of the Auditor General performs an operational audit of the activities and investments of the SBA.

Interest and investment earnings are generally allocated to the various funds based upon each fund's equity balance in the pooled cash or the investment accounts.

The Board's investments conform to the provisions of Florida Statutes, Section 218.415. The following items discuss the Board's exposure to various risks of their investment portfolio.

Interest Rate Risk—The risk that changes in interest rates will adversely affect the fair value of an investment. The weighted average life (WAL) of the County's investment in the SBA Fund B at September 30, 2009, was 6.69 years. A portfolio's WAL is the dollar weighted average length of time until securities held reach maturity. However, because Fund B consists of restructured or defaulted securities there is considerable uncertainty regarding the weighted average life. The certificates of deposit have an average maturity of less than one year.

Custodial Credit Risk—For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Fund B is not rated by a nationally recognized statistical rating agency and the certificates of deposit are held in qualified public depositories or at levels below FDIC insurance thresholds.

In accordance with the provisions of Rule 62-701, Florida Administrative Code, the County has established escrow accounts to provide proof of financial responsibility for the postclosure costs associated with the Old West Nassau, the Bryceville and the Lofton Creek Landfills. In addition, an escrow account was established for the closure and postclosure costs associated with the New West Nassau Landfill. Furthermore, the County has established an escrow account for financial responsibility for corrective actions for the West Nassau Landfill vertical expansion. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as restricted pooled investments.

The following are details of the cash and investments held by the County at year-end:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

2. Cash and Investments (Concluded)

Investments (Concluded)

Description	Fair Value
Cash and Cash Equivalents	\$ 32,715,429
Certificates of Deposit	38,023,052
SBA Local Government Surplus Funds Trust	1,134,860
Money Market Accounts	<u>19,059,662</u>
Total Cash and Investments	<u>\$ 90,933,003</u>

Reported in accompanying financial statements as follows:

Account	Reported Amount
Cash and Cash Equivalents - Governmental Activities	\$ 49,714,390
Cash and Cash Equivalents - Business-type Activities	9,601,078
Equity in Pooled Investments - Governmental Activities	18,813,018
Equity in Pooled Investments - Business-type Activities	1,381,505
Restricted Cash and Cash Equivalents - Business-type Activities	3,693,858
Restricted Equity in Pooled Cash - Business-type Activities	3,712,416
Cash and Cash Equivalents - Agency Funds	<u>4,016,738</u>
Total Cash and Investments	<u>\$ 90,933,003</u>

3. Accounts Receivable

Accounts receivable (net of allowances for uncollectibles) at September 30, 2009, included the following:

	Receivable	Allowance	Net
Governmental Funds			
General Fund	\$ 2,770,296	\$ (2,104,710)	\$ 665,586
County Transportation	32,273	0	32,273
Municipal Services	7,149	0	7,149
One-cent County Surtax	778	0	778
Impact Fee Ordinance	1,543	0	1,543
1998/2009 Gas Tax	92	0	92
Capital Projects – Transportation	1,072	0	1,072
Nonmajor Governmental Funds	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Governmental Funds	<u>\$ 2,818,203</u>	<u>\$ (2,104,710)</u>	<u>\$ 713,493</u>
Business-type Funds			
Solid Waste Disposal	\$ 137,390	\$ 0	\$ 137,390
Water	<u>370,003</u>	<u>0</u>	<u>370,003</u>
Total Business-type Funds	<u>\$ 507,393</u>	<u>\$ 0</u>	<u>\$ 507,393</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

4. Assessments Receivable

Assessments receivable (net of allowances for uncollectibles) at September 30, 2009, included the following:

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
Business-type Funds			
Solid Waste Disposal	\$ 842,392	\$ (778,875)	\$ 63,517
Total Business-type Funds	<u>\$ 842,392</u>	<u>\$ (778,875)</u>	<u>\$ 63,517</u>

5. Restricted Assets

Restricted assets in the proprietary funds at September 30, 2009, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2009, were restricted for the following purposes:

Customer Deposits	\$ 112,178
Landfill Closure Costs	4,933,680
Landfill Postclosure Costs	205,565
Renewal and Replacement (Water/Sewer)	620,634
Impact Fees	1,434,263
Debt Service	99,954
Total	<u>\$ 7,406,274</u>

Reported in accompanying financial statements as follows:

<u>Account</u>	<u>Reported Amount</u>
Restricted Cash and Cash Equivalents - Business-type Activities	\$ 3,693,858
Restricted Equity in Pooled Investments - Business-type Activities	<u>3,712,416</u>
Total Restricted Assets	<u>\$ 7,406,274</u>

6. Capital Assets

Capital asset activity for the year ended September 30, 2009, was as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

6. Capital Assets (Continued)

	<u>Balance</u> <u>10/1/08</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Balance</u> <u>9/30/09</u>
Governmental Activities				
Capital Assets Not Being Depreciated:				
Land	\$ 75,106,936	\$ 0	\$ (3,600)	\$ 75,103,336
Construction Work in Progress	<u>4,325,864</u>	<u>963,974</u>	<u>(3,425,183)</u>	<u>1,864,655</u>
Total Capital Assets Not Being Depreciated	<u>79,432,800</u>	<u>963,974</u>	<u>(3,428,783)</u>	<u>76,967,991</u>
Capital Assets Being Depreciated:				
Building and Improvements	53,175,143	2,886,173	(60,274)	56,001,042
Machinery and Equipment	28,145,185	3,075,787	(1,389,765)	29,831,207
Leasehold Improvements	111,469	1,040,516	0	1,151,985
Infrastructure	<u>584,978,084</u>	<u>12,337,484</u>	<u>0</u>	<u>597,315,568</u>
Total Capital Assets Being Depreciated	<u>666,409,881</u>	<u>19,339,960</u>	<u>(1,450,039)</u>	<u>684,299,802</u>
Less Accumulated Depreciation:				
Buildings and Improvements	12,515,374	1,434,812	(39,554)	13,910,632
Machinery and Equipment	20,724,274	2,617,690	(1,133,447)	22,208,517
Leasehold Improvements	64,114	12,014	0	76,128
Infrastructure	<u>195,230,190</u>	<u>15,293,295</u>	<u>0</u>	<u>210,523,485</u>
Total Accumulated Depreciation	<u>228,533,952</u>	<u>19,357,811</u>	<u>(1,173,001)</u>	<u>246,718,762</u>
Total Capital Assets Being Depreciated, Net	<u>437,875,929</u>	<u>(17,851)</u>	<u>(277,038)</u>	<u>437,581,040</u>
Total Governmental Activities				
Capital Assets, Net	<u>\$ 517,308,729</u>	<u>\$ 946,123</u>	<u>\$ (3,705,821)</u>	<u>\$ 514,549,031</u>
Business-type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 808,434	\$ 0	\$ 0	\$ 808,434
Construction Work in progress	<u>0</u>	<u>251,498</u>	<u>0</u>	<u>251,498</u>
Total Capital Assets Not Being Depreciated	<u>808,434</u>	<u>251,498</u>	<u>0</u>	<u>1,059,932</u>
Capital Assets, Being Depreciated:				
Building and Improvements	836,683	0	(572)	836,111
Equipment	20,416,709	830,243	(19,463)	21,227,489
Landfill	<u>41,667,323</u>	<u>33,962</u>	<u>0</u>	<u>41,701,285</u>
Total Capital Assets Being Depreciated	<u>62,920,715</u>	<u>864,205</u>	<u>(20,035)</u>	<u>63,764,885</u>
Less Accumulated Depreciation:				
Building and Improvements	130,173	21,755	(572)	151,356
Equipment	6,154,821	687,504	(19,032)	6,823,293
Landfill	<u>35,800,756</u>	<u>5,900,529</u>	<u>0</u>	<u>41,701,285</u>
Total Accumulated Depreciation	<u>42,085,750</u>	<u>6,609,788</u>	<u>(19,604)</u>	<u>48,675,934</u>
Total Capital Assets, Being Depreciated, Net	<u>20,834,965</u>	<u>(5,745,583)</u>	<u>(431)</u>	<u>15,088,951</u>
Total Business-type Activities				
Capital Assets, Net	<u>\$ 21,643,399</u>	<u>\$ (5,494,085)</u>	<u>\$ (431)</u>	<u>\$ 16,148,883</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

6. Capital Assets (Concluded)

Included in increases of accumulated depreciation of the business-type activities schedule above, is a loss on the impairment of the landfill assets of \$5,484,304. This loss resulted from the Board's decision to close the West Nassau Landfill early.

General government depreciation expense was charged to functions/programs of the governmental activities as follows:

Governmental Activities		
General Government		\$ 912,408
Public Safety		2,235,154
Physical Environment		10,064
Transportation		14,891,382
Human Services		71,187
Court-related		934,346
Culture and Recreation		<u>305,249</u>
Total Depreciation Expense -		
Governmental Activities		<u>\$ 19,359,790</u>
Business-type Activities		
Solid Waste		\$ 506,931
Water and Sewer		<u>618,552</u>
Total Depreciation Expense -		
Business-type Activities		<u>\$ 1,125,483</u>

7. Interfund Activity

Interfund balances at September 30, 2009, consisted of the following:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Total</u>
General	County Transportation	\$ 215,455
General	Municipal Services	290,688
General	Nonmajor Governmental	206,255
General	Solid Waste Disposal	34,831
General	Water and Sewer	30,464
County Transportation	General	68,193
Municipal Services	Nonmajor Governmental	101,075
Nonmajor Governmental	General	29,501
Nonmajor Governmental	Nonmajor Governmental	33,349
Solid Waste Disposal	General	12,392
Water and Sewer	General	<u>3,838</u>
Total		<u>\$ 1,026,041</u>

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

7. Interfund Activity (Concluded)

Interfund transfers:

<u>Transfers Out</u>	<u>Transfers In</u>								<u>Totals</u>
	<u>General</u>	<u>County Trans- portation</u>	<u>Municipal Services</u>	<u>One-cent</u>	<u>Impact Fee</u>	<u>Capital Projects Trans- portation</u>	<u>Nonmajor Govern- mental</u>	<u>Solid Waste</u>	
General	\$ 0	\$ 47,223	\$ 88,489	\$ 0	\$ 1,315	\$ 0	\$ 4,398,267	\$ 169,110	\$ 4,704,404
County Transportation	134,367	0	0	0	0	1,673,761	4,217	0	1,812,345
Municipal	3,791,049	0	0	0	0	0	811,763	0	4,602,812
One-cent	0	0	0	0	0	5,278,715	832,500	0	6,111,215
County NC Impact Fees	71	0	0	82,659	0	0	585,446	0	668,176
Nonmajor									
Governmental	290,300	0	1,073	0	1,315	260,219	966,163	0	1,519,070
Solid Waste	97,718	0	0	0	0	0	0	0	97,718
Water and Sewer	163,742	0	0	0	0	0	0	0	163,742
Total	<u>\$ 4,477,247</u>	<u>\$ 47,223</u>	<u>\$ 89,562</u>	<u>\$ 82,659</u>	<u>\$ 2,630</u>	<u>\$ 7,212,695</u>	<u>\$ 7,598,356</u>	<u>\$ 169,110</u>	<u>\$ 19,679,482</u>

The purposes for these interfund transfers include transfers to (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

8. Operating Leases

■ **Governmental Funds**

The Board is party to four operating leases during the period ended September 30, 2009, as follows:

- *Public Library Building*—the Board signed a five-year second amendment to the lease with Cal Plaza Holding Association, LTD, commencing June 1, 2005. Operating lease payments for the year ended September 30, 2009, were \$44,224.
- *Tower Site (14th Street)*—the Board entered into a five-year lease with Pinnacle Towers, LLC, commencing April 24, 2006. Operating lease payments for the year ended September 30, 2009, were \$23,912.
- *Two Tower Sites (Hilliard and Dahoma)*—the Board entered into two one-year leases (with renewal terms of four additional periods of one year each) with Tower Asset Sub, LLC, commencing April 24, 2006. Operating lease payments for the year ended September 30, 2009, were \$29,712.
- *EMS/ALS Vehicle Housing*—the Board entered into a three-year lease with the Town of Callahan, effective October 1, 2008. Operating lease payments for the year ended September 30, 2009, were \$16,200.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

8. Operating Leases (Concluded)

■ **Governmental Funds (Concluded)**

Future minimum lease payments under these leases follow:

<u>Year Ending September 30</u>	<u>Public Library Building</u>	<u>Tower Lease Sites</u>	<u>EMS/ALS Vehicle Housing</u>	<u>Total</u>
2010	\$ 32,865	\$ 54,604	\$ 19,200	\$ 106,669
2011	0	30,652	21,600	52,252
Total	<u>\$ 32,865</u>	<u>\$ 85,256</u>	<u>\$ 40,800</u>	<u>\$ 158,921</u>

Three constitutional officers entered into several leases for office equipment under operating leases. Total cost for such leases were \$55,626 for the year ended September 30, 2009. The future minimum lease payments for the leases are as follows:

<u>Year Ending September 30</u>	<u>Amount</u>
2010	\$ 55,626
2011	58,251
2012	55,611
2013	19,382
2014	2,867
Total	<u>\$ 191,737</u>

9. Long-term Obligations

The following is a summary of changes in long-term obligations for the year ended September 30, 2009:

	<u>Balance 10/1/08</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 9/30/09</u>	<u>Due Within One Year</u>
Governmental Activities					
Bonds Payable	\$ 51,515,151	\$ 9,370,774	\$ (11,060,000)	\$ 49,825,925	\$ 3,103,785
Premium on Bonds Payable	1,707,710	0	(74,248)	1,633,462	74,248
Special Assessment Debt	<u>2,737,566</u>	<u>0</u>	<u>(409,619)</u>	<u>2,327,947</u>	<u>427,233</u>
Total Bonds and Notes Payable	55,960,427	9,370,774	(11,543,867)	53,787,334	3,605,266
Capital Lease Payable	101,667	0	(101,667)	0	0
Claims Payable	122,957	0	(44,245)	78,712	43,361
Compensated Absences	6,481,808	3,653,388	(2,760,650)	7,374,546	2,759,251
Other Post Employment Benefits	<u>0</u>	<u>1,972,950</u>	<u>(576,547)</u>	<u>1,396,403</u>	<u>0</u>
Total Governmental Activities Long-term Liabilities	<u>\$ 62,666,859</u>	<u>\$ 14,997,112</u>	<u>\$ (15,026,976)</u>	<u>\$ 62,636,995</u>	<u>\$ 6,407,878</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

9. Long-term Obligations (Continued)

	<u>Balance</u>			<u>Balance</u>	<u>Due Within</u>
	<u>10/1/08</u>	<u>Additions</u>	<u>Reductions</u>	<u>9/30/09</u>	<u>One Year</u>
Business-type Activities					
Bonds Payable	\$ 17,265,000	\$ 0	\$ (410,000)	\$ 16,855,000	\$ 420,000
Unamortized Discount	(221,605)	0	8,864	(212,741)	8,864
Compensated Absences	189,257	125,754	(66,517)	248,494	98,000
Other Postemployment					
Benefits	0	58,908	(25,893)	33,015	0
Landfill Closure/					
Postclosures	<u>17,093,510</u>	<u>6,002,832</u>	<u>(486,934)</u>	<u>22,609,408</u>	<u>0</u>
Total Business-type					
Activities Long-term					
Liabilities	<u>\$ 34,326,162</u>	<u>\$ 6,187,494</u>	<u>\$ (980,480)</u>	<u>\$ 39,533,176</u>	<u>\$ 526,864</u>

Governmental Activities

A brief synopsis of long-term debt existing at September 30, 2009, follows:

2001 Optional Gas Tax Revenue Refunding Bonds

The Board, in December 2001, issued the 2001 Optional Gas Tax Revenue Refunding Bonds in the amount of \$5,630,000. The purposes of the Series 2001 bonds are to provide funds for financing the costs of (1) refunding the County's outstanding Optional Gas Tax Revenue Refunding Bond, Series 1992 (the refunded Bonds) and (2) paying certain costs related to the issuance and sale of the Series 2001 bonds, including the premium for a municipal bond insurance policy.

The 2001 Optional Gas Tax Revenue Refunding Bonds, (serial bonds) were secured by a prior lien upon and pledge of revenues received by the Board from the six-cent optional gas taxes upon motor and other fuels in the County pursuant to a related bond resolution. Annual principal and interest on the bonds were expected to require approximately 52% of such tax revenue and were payable through 2009. Principal and interest payments for the current year totaled \$902,700 and optional gas tax revenues totaled \$1,816,472.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at rates between 2.0% and 4.0% per annum, are dated December 1, 2001, and are in denominations of \$5,000 each. This bond matured as of March 1, 2009.

2009 Gas Tax Revenue Bonds

Advance Refunding - The Board, in May 2009, issued the Gas Tax Revenue Bonds, Series 2009 in the amount of \$8,842,307. The Series 2009 Bonds were issued to provide funds sufficient, together with other available moneys of the Issuer, to refund the outstanding Nassau County, Florida Gas Tax Revenue Bonds, Series 1998, other than the Series 1998 Bonds maturing October 1, 2009, and pay certain costs and expenses related to issuance of the Series 2009 Bonds.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

2009 Gas Tax Revenue Bonds (Concluded)

Proceeds from the advance refunding were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the Florida Gas Tax Revenue Bonds, Series 1998. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets in the County-wide report. This advance refunding was undertaken to reduce total debt service payments over the next 9 years by \$413,113 and resulted in an economic gain of \$290,859.

The 2009 Gas Tax Revenue Bonds, Series 2009, are secured by a lien upon and pledge of the proceeds of the constitutional, County and ninth-cent gas taxes. Annual principal and interest on the bonds are expected to require approximately 6% of such tax revenue and are payable through 2018. Interest payments for the current year totaled \$112,386 and gas tax revenues totaled \$1,961,493. At year-end, pledged future revenues totaled \$10,566,742, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at rates at 3.720% per annum, are dated May 28, 2009, and are in denominations of \$5,000 each. A portion of such bonds mature annually with the final maturity date being October 1, 2018.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 843,158	\$ 328,934	\$ 1,172,092
2011	878,413	297,568	1,175,981
2012	907,315	264,891	1,172,206
2013	944,787	231,139	1,175,926
2014	980,814	195,993	1,176,807
2015-2018	<u>4,287,820</u>	<u>405,910</u>	<u>4,693,730</u>
Total	<u>\$ 8,842,307</u>	<u>\$ 1,724,435</u>	<u>\$ 10,566,742</u>

2001 Public Improvement Revenue Bonds

The Board, in May 2001, issued the Public Improvement Revenue Bond, Series 2001, of Nassau County, Florida in the amount of \$35,610,000. The proceeds of the bond issue were used to retire certain outstanding debts of the County, finance the acquisition and construction of certain capital improvements and pay certain costs and expenses related to issuance of the Series 2001 bonds.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

2001 Public Improvement Revenue Bonds (Concluded)

The Series 2001 bonds are special obligations of the County, payable solely from amounts budgeted and appropriated by the County from non ad valorem tax funds in accordance with the terms of the Resolution. Annual principal and interest on the bonds are expected to require approximately 15% of such tax revenue and are payable through 2011. Principal and interest payments for the current year totaled \$847,391 and tax revenues totaled \$5,240,096. At year-end, pledged future revenues totaled \$1,691,806, which was the amount of remaining principal and interest on the bonds. Such appropriations shall be in amounts sufficient to pay principal and interest on the Series 2001 bonds when due and make all required deposits to the rebate fund.

The Series 2001 bonds bearing interest rates between 3.50% and 5.75% per annum are dated May 1, 2001, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting May 2002 through May 2011 and May 2014 through 2019. There are term maturities in May of 2013, 2021, 2025, and 2031. Interest payments are made on November 1 and May 1 of each year and principal payments are made annually on May 1 of each year.

The Board, in June 2007, advanced refunded \$28,840,000 in aggregate principal amount of the Series 2001 maturing in years 2013 through 2031. Those amounts maturing in years 2008 through 2011 were noncallable and were therefore not subject to the refunding. Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest	Total
2010	\$ 775,000	\$ 70,356	\$ 845,356
2011	810,000	36,450	846,450
Total	\$ 1,585,000	\$ 106,806	\$ 1,691,806

2000 Optional Gas Tax Revenue Bonds

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The 2000 bonds are capital appreciation bonds; additional capital appreciation through September 30, 2009, totaled \$3,886,037.

The Series 2000 Bonds are special, limited obligations of the County payable solely from and secured by a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by Resolution, on a parity with the County's \$5,630,000 principal amount of Optional Gas Tax Revenue Refunding Bond, Series 2001. Other Board Revenues are not available to finance this Bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.0% and 5.81% per annum, are dated August 30, 2000 and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

2000 Optional Gas Tax Revenue Bonds (Concluded)

This bond was issued on parity with the 1992 Local Option Gas Tax bond issue, therefore, since the last payment for the 1992 Bond is March 1, 2009, the 2000 Bond principal and interest payments do not start until March 1, 2010.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 592,014	\$ 352,986	\$ 945,000
2011	557,758	387,242	945,000
2012	524,466	420,534	945,000
2013	492,203	452,797	945,000
2014	461,037	483,963	945,000
2015-2019	1,908,399	2,816,601	4,725,000
2020-2024	1,399,006	3,325,994	4,725,000
2025	<u>232,697</u>	<u>712,303</u>	<u>945,000</u>
Total	<u><u>\$ 6,167,580</u></u>	<u><u>\$ 8,952,420</u></u>	<u><u>\$ 15,120,000</u></u>

2007 Public Improvement Revenue Refunding Bonds

The Board, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 bonds are to: (1) acquire and construct certain public improvements; (2) partially advance refund the Board's outstanding Public Improvement Revenue Bonds, Series 2001; and (3) pay certain issuance costs of the Series 2007 bonds, including the municipal bond insurance premium.

The Series 2007 bonds are special obligations of the Board payable solely from amounts budgeted and appropriated by the Board from non ad valorem tax funds in accordance with the terms of the Resolution. Annual principal and interest on the bonds are expected to require approximately 26% of such tax revenue and are payable through 2031. Principal and interest payments for the current year totaled \$1,470,838 and tax revenues totaled \$5,240,096. At year-end, pledged future revenues totaled \$49,473,125, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 3.75% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

2007 Public Improvement Revenue Refunding Bonds (Concluded)

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 70,000	\$ 1,403,400	\$ 1,473,400
2011	70,000	1,400,775	1,470,775
2012	920,000	1,398,150	2,318,150
2013	960,000	1,361,350	2,321,350
2014	1,065,000	1,322,950	2,387,950
2015-2019	5,665,000	5,954,250	11,619,250
2020-2024	7,155,000	4,468,250	11,623,250
2025-2029	9,120,000	2,492,250	11,612,250
2030-2031	4,320,000	326,750	4,646,750
Total	<u>\$ 29,345,000</u>	<u>\$ 20,128,125</u>	<u>\$ 49,473,125</u>

Special Assessment Debt—payable at September 30, 2009, totaled \$2,327,946. These funds consist of one bond:

- **Special Assessment Debt, Series 2004**—in order to facilitate the construction of a 3.5 mile roadway through the Amelia Concourse Assessment Area, the Board authorized a \$6,487,372, Nassau County, Florida, Special Assessment Bond Series 2004. The bonds are collateralized by pledged funds from a special assessment upon property within said improvement area. Annual principal and interest on the bonds are expected to require approximately 87% of such assessment revenue and are payable through 2014. Principal and interest payments for the current year totaled \$527,263 and assessment revenues totaled \$510,004. At year-end, pledged future revenues totaled \$2,636,675, which was the amount of remaining principal and interest on the bonds.

The bonds bear interest at a rate of 4.30% per annum and are dated May 25, 2004. Such bonds are payable annually on October 1 of each year through and including October 1, 2014.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 427,233	\$ 100,102	\$ 527,335
2011	445,604	81,731	527,335
2012	464,765	62,570	527,335
2013	484,750	42,585	527,335
2014	505,594	21,741	527,335
Total	<u>\$ 2,327,946</u>	<u>\$ 308,729</u>	<u>\$ 2,636,675</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

9. Long-term Obligations *(Continued)*

Governmental Activities *(Concluded)*

Compensated Absences—are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer September 30, 2009:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Board	\$ 4,770,139	\$ 2,442,622	\$ (1,582,434)	\$ 5,630,327
Clerk	359,992	266,933	(247,809)	379,116
Sheriff	955,041	683,821	(698,795)	940,067
Tax Collector	177,534	113,976	(109,626)	181,884
Property Appraiser	124,238	105,317	(99,350)	130,205
Supervisor of Elections	94,864	40,719	(22,636)	112,947
Total	<u>\$ 6,481,808</u>	<u>\$ 3,653,388</u>	<u>\$ (2,760,650)</u>	<u>\$ 7,374,546</u>

Defeased Bonds

The County has outstanding bonds that have been defeased by the purchase of qualifying governmental securities in irrevocable trusts. The scheduled maturities and interest earnings on the escrowed securities are sufficient to redeem the defeased bonds without further debt service costs to the County. Both the defeased bonds and the escrowed securities are, as required by generally accepted accounting principles, omitted from the financial statements of the County.

The following bonds have been defeased by the County and are no longer included in the accompanying financial statements:

	<u>Balance 09/30/09</u>
Public Improvement Revenue Bonds, Series 2001	\$ 28,840,000
1998 Gas Tax Revenue Bonds, Series 1998	8,610,000

Business-type Activities

On September 22, 2003, the Board issued \$19,160,000 Variable Rate Water and Sewer System Revenue Bonds with an interest rate that ranges from 2.000% to 4.250%. The net proceeds of \$18,756,550 were used to refund \$17,675,005 in principal amount of the County's outstanding Revenue Note, Series 2000, to reimburse the Board for certain capital costs relating to the acquisition of the System, to fund the Renewal and Replacement Fund established pursuant to the Bond Ordinance, and to pay the issuance costs of the Series 2003 bonds.

The Revenue Bonds are secured by a pledge of and are payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the System. Annual principal and interest on the bonds are expected to require approximately 69% of such net system revenues and are payable through 2033. Principal and interest payments for the current year totaled \$1,200,725 and revenues totaled \$1,364,357. At year-end, pledged future revenues totaled \$28,792,831, which was the amount of remaining principal and interest on the bonds. The Series 2003 bonds shall not be or constitute general obligations or indebtedness of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

9. Long-term Obligations (Concluded)

Rate Covenant

The County has covenanted to establish and collect fees from users of the Water and Sewer System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 110% of the bond service requirements for that year. In addition, the rate covenant requires the County to establish and collect fees from users of the System and impact fees sufficient to pay the costs of operation and maintenance of the System plus 125% of the bond service requirements for that year. The County did not meet the 125% requirement and, therefore, is not in compliance with the rate covenant at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 420,000	\$ 779,450	\$ 1,199,450
2011	435,000	766,325	1,201,325
2012	450,000	751,644	1,201,644
2013	465,000	735,331	1,200,331
2014	480,000	717,894	1,197,894
2015-2019	2,715,000	3,285,506	6,000,506
2020-2024	3,385,000	2,614,294	5,999,294
2025-2029	4,265,000	1,730,556	5,995,556
2030-2033	4,240,000	556,831	4,796,831
Total	<u>\$ 16,855,000</u>	<u>\$ 11,937,831</u>	<u>\$ 28,792,831</u>

Compensated Absences—Following is a summary of annual, sick and bonus leave benefits liabilities at September 30, 2009, for the proprietary funds:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Vacation Leave	\$ 74,943	\$ 73,645	\$ (58,551)	\$ 90,037
Sick Leave	111,417	43,292	(595)	154,114
Bonus Leave	2,897	8,816	(7,370)	4,343
Total	<u>\$ 189,257</u>	<u>\$ 125,753</u>	<u>\$ (66,516)</u>	<u>\$ 248,494</u>

10. Bond Arbitrage Rebate

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- \$29,630,000 Nassau County, Florida, Public Improvement Revenue and Refunding, Series 2007.
- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2003.
- \$6,487,372 Nassau County, Florida, Special Assessment Bond, Series 2004.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

10. Bond Arbitrage Rebate (Concluded)

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

11. Landfill Closure and Postclosure Care Costs

State and federal laws require the County to fund landfill closure costs when a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for twenty years if the landfill stopped receiving waste before October 9, 1993, and thirty years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993 and one that stopped receiving waste after October 9, 1993. Effective October 1, 2009, the County stopped accepting waste at the West Nassau Active Landfill.

Three of the closed landfills, actual postclosure care cost incurred for each year is reported as a reduction of the liability, along with the change in required escrow balance until the required twenty-year postclosure care period is satisfied. The fourth closed landfill, actual postclosure care cost incurred for each year is reported as a reduction of the liability, along with the change in required escrow balance until the required thirty-year postclosure care period is satisfied.

The County has accrued \$ 13,405,115 for three of the closed landfills (before October 9, 1993) for postclosure care cost at September 30, 2009. The liability is based on engineering estimates of annual postclosure care cost. The County has accrued \$ 9,204,293 for the one closed landfill (after October 9, 1993). This liability is based on engineering estimates as part of the closure permit.

As a result of the early closure of the West Nassau Active Landfill, a Special Item was recorded in the statement of revenues, expenses and changes in net assets of the Solid Waste Disposal fund totaling \$10,765,344. The components of this Special Item include:

Increase to Closure Liability	\$ 3,148,464
Increase to Postclosure Liability	2,132,576
Asset Depreciation Acceleration	<u>5,484,304</u>
Total Special Item	<u>\$ 10,765,344</u>

These closure and postclosure care costs are based on estimates of what it would cost to perform all closure and postclosure care using 2009 dollars. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state law to deposit into the escrow accounts, at the time of closing and each year thereafter, sufficient funds to cover the following year's long-term care costs. In addition, the County must document specifically how it intends to finance the long-term care of the landfill as part of its closure plan. The County is in compliance with these requirements with escrow balances that exceed the amounts required by state law (amounts required by State law is \$5,139,245). At September 30, 2009, the escrow balances are as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

11. Landfill Closure and Postclosure Care Costs (Concluded)

	Total
Landfills	
Old West Nassau Postclosure	\$ 116,580
Bryceville Postclosure	48,907
Lofton Creek Postclosure	100,769
New West Nassau Closure	7,608,022
Total Escrow Balances	\$ 7,874,278

These required escrow balances do not include the impact of the early closure of the West Nassau Landfill which are expected to increase the required amounts.

12. Retirement Plans

The County participates in the Florida Retirement System (the System) administered by the State of Florida Division of Retirement. Such a retirement system is a cost-sharing multiple-employer public employee retirement system established to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, establishes the authority for participant eligibility, contribution requirements, vesting eligibility, and benefit provisions and amendments. The System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. The report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (850) 488-5706.

The System provides for vesting of benefits after six years of creditable service. Normal retirement is after thirty years of service for full benefits. Normal retirement is also available for members who have ten years of service and attained the age of sixty-two. Early retirement may be taken after completing ten years of service with a 5% benefit reduction for each year prior to normal retirement. Generally, membership is compulsory for all full-time and part-time employees, except for elected Officials who may elect not to participate in the System. Retirement coverage is employee noncontributory.

The funding methods and determination of benefits payable are provided in various Acts of the State Legislature. These Acts provide that employers make required contributions actuarially determined at the following rates:

	As of <u>September 30, 2009</u>
Regular Employees	9.85%
Senior Management Service	13.12%
Elected County Officials	16.53%
Deferred Retirement Option Program	10.91%

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

12. Retirement Plans *(Concluded)*

The County's contributions to the System for the years ended September 30, 2009, 2008, and 2007 were \$4,657,859, \$4,472,423, and \$4,334,167, respectively, equal to the required contributions for each year.

13. Deferred Compensation Plan

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death or unforeseeable emergency of such participants.

Pursuant to GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the County has contracted with a third party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

14. Other Postemployment Benefits (OPEB)

Plan Description

Effective for the year ending September 30, 2009, the County implemented GASB Statement No. 45, *Accounting and Reporting for Postemployment Benefits Other than Pensions*, for certain postemployment health care benefits provided by the County.

The requirements of this statement are being implemented prospectively, with the actuarially determined liability of \$22,324,333 at October 1, 2008, the date of the transition amortized over 30 years. Accordingly, for financial reporting purposes, no liability is reported for the Postemployment Healthcare Benefit liability at the date of the transition.

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. GASB Statement No. 45 calls this the "implicit rate subsidy."

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to the direct subsidy in the following table. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB does not issue a stand-alone report and is not included in the report of the Florida Retirement System or other entity.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

14. Other Postemployment Benefits (OPEB) *(Continued)*

Plan Description *(Continued)*

Percent of Direct Subsidy up to "Subsidy Base Maximum" of \$438.55			
Years of Service With Nassau County	Hired Before 10/1/05 (Other than Sheriff)	Hired on or After 10/1/05 (Other than Sheriff)	Sheriff's Office (Regardless of Hire Date)
At Least 6 Years	100%	0%	0%
15 Years	100%	50%	0%
20 Years	100%	65%	0%
25 Years	100%	80%	0%/100%
30 or More Years	100%	100%	100%

Note: Sheriff's special risk employees subsidy starts at 25 years and other employees at 30 years.

Funding Policy—For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board of County Commissioners or Constitutional Officers. Currently the County's OPEB Benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate Trust Fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the Florida Retirement System (FRS). Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments. The County selected an interest rate discount of 4.0% for this purpose. The net amount of retiree contributions totaled \$106,447.

Annual OPEB Cost and Net OPEB Obligation—The County's annual OPEB cost (expense) is calculated based on the annual contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The unfunded actuarial accrued liability represents an actuarial measurement to the obligation that has accrued so far based on the promise that has been made to current retirees and to current employees. Since the County's OPEB is currently unfunded, the offset to that expense comes from actual subsidies paid on behalf of the current retirees and their dependents for the current year. This offset is called the employer contribution and equals the total age-adjusted costs paid by the County for coverage for the retirees and their dependents for the year (net of the retiree's own payments for the year). The following table shows the components of the County's net OPEB obligation to the other postemployment benefit plan:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

14. Other Postemployment Benefits (OPEB) *(Continued)*

Plan Description *(Concluded)*

Normal Cost (Service Cost for One Year)	\$ 1,272,976
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	758,882
Interest on Normal Cost and Amortization	<u>0</u>
Annual Required Contribution (ARC)	2,031,858
Interest on Net OPEB Obligation	0
Adjustment to ARC	0
Annual OPEB Cost (Expense)	2,031,858
Employer Contributions Made	<u>(602,440)</u>
Increase (Decrease) in Net OPEB Obligation	<u>1,429,418</u>
Net OPEB Obligation at Beginning of Year	<u>0</u>
Net OPEB Obligation at End of Year	<u>\$ 1,429,418</u>

The County's annual OPEB cost, the percentage of annual expected employer contribution toward OPEB cost, and the net OPEB obligation for 2009 with no applicable preceding years were as follows:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions Toward the OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
09/30/2009	\$ 2,031,858	\$ 602,440	29.65%	\$ 1,429,418

In the statement of net assets, the County reports \$1,396,403 net OPEB obligation in governmental activities and \$33,015 in the business-type activities.

Funding Status and Funding Progress—As of October 1, 2008, the most recent actuarial valuation date, the plan was unfunded. The actuarial accrued liability for benefits was \$22,324,333 and the actuarial value of the assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$ 22,324,333. The covered payroll (annual payroll of active employees covered by the plan) was \$ 28,207,207, and the ratio of the UAAL to the covered payroll was 79.14%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, termination, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to actuarial accrued liabilities for benefits.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

14. Other Postemployment Benefits (OPEB) (Concluded)

Actuarial Methods and Assumptions

In any long-term Actuarial Valuation, certain demographic, economic and behavioral assumptions are made concerning the population, the investment discount rates and the benefits provided. These Actuarial Assumptions form the basis for the actuarial model which is used to project the future population, the future benefits provided and the contributions collected. Then the investment discount rate assumption is used to discount those projected net OPEB benefits to a present value. This and other related present values are used to calculate the annual OPEB cost. The actuarial assumptions also included a payroll growth rate of 4%, and an annual healthcare cost trend rate of 9.0% initially, reduced annually to an ultimate rate of 5% after 8 years. The remaining amortization period at September 30, 2009, was 29 years.

The results presented as of the Actuarial Valuation date have been derived using the individual Entry Age Actuarial Cost Method with a closed amortization of the UAAL as a level percent of expected payroll. This is the most common such method used for government Pension Valuations (and likely so for OPEB valuations) and spreads the cost evenly as a percent of pay throughout the collection careers of those in the covered workforce. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

15. Unrestricted Net Assets

In accordance with GASB Statement No. 18, the County has accrued estimated closure and postclosure costs of its landfills as capacity is used. These liabilities are not required to be fully funded until later dates. As a result, the Solid Waste Disposal Fund has accumulated negative unrestricted net assets at September 30, 2009, as follows:

Prior Year Total Net Assets	\$ 5,411,018
Change in Net Assets for the Year Ended September 30, 2009	<u>(11,837,031)</u>
Total Net Assets for the Year Ended September 30, 2009	(6,426,013)
Invested in Capital Assets, Net of Related Debt	(1,389,572)
Restricted Net Assets	<u>0</u>
Total Unrestricted Net Assets	<u>\$ (7,815,585)</u>

16. Risk Management

The County is exposed to various risks of loss related to theft of, damage to and destruction of assets; accidental death and dismemberment and injury on the job to employees. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial or workers' compensation insurance coverage for the past three years.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Continued)

16. Risk Management (Concluded)

The County is also exposed to various risks of loss related to general medical and civil liability, and errors and omissions. For these insurance coverages, the County joined the Florida Association of Counties Trust (the Trust), a public entity risk pool currently operating as a common risk management and insurance program for twenty-three member counties. The financial liability of the County is limited to premiums and surplus contributions paid to the Trust. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

17. Commitments and Contingencies

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The County had several outstanding projects as of September 30, 2009. These projects are evidenced by contractual commitments with contractors and include:

<u>Project</u>	<u>Source of Payment</u>	<u>Paid to Date</u>	<u>Commitment Remaining</u>
American Beach			
Historic Park	State Grant/Current Available Sources	\$ 316,250	\$ 491,851
Old Dixie Highway	State Grant/Current Available Sources	2,017,844	671,045
CR 108 Milling & Resurfing	State Grant/Current Available Sources	2,815,165	65,949
Detention Center			
Showers	Current Available Sources	0	360,446
Emergency Op Center	Bonds/Current Available Resources	2,327,975	13,290
Fire Suppression System	Current Available Resources	0	144,780
Gene Lasserre/A1A	Current Available Resources	256,703	88,096
West Nassau			
Convenience Center	Current Available Resources	97,883	144,144
Chester Road			
Feasibility Study	Current Available Resources	<u>28,783</u>	<u>95,659</u>
Total		<u>\$ 7,860,603</u>	<u>\$ 2,075,260</u>

18. Conduit Debt Obligations

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009
(Concluded)

18. Conduit Debt Obligations (Concluded)

As of September 30, 2009, there were two series of such bonds outstanding, with an aggregate principal amount payable of \$34,260,000. The issue amount and the September 30, 2009, outstanding balance is as follows:

<u>Original Issuance</u>	<u>Year</u>	<u>9/30/09 Balance</u>	<u>Description</u>
\$ 23,110,000	2002	\$ 23,110,000	Rayonier-Pollution Control Refunding
<u>11,150,000</u>	2008	<u>11,150,000</u>	AICC, Inc. and Nassau Care Centers – 70 Bed Care Intermediate Care and Day Program Service Facilities
<u>\$ 34,260,000</u>		<u>\$ 34,260,000</u>	

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NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 36,560,471	\$ 36,560,471	\$ 36,758,911	\$ 198,440
Licenses and Permits	5,000	5,000	6,890	1,890
Intergovernmental Revenues	5,121,407	6,377,313	5,504,990	(872,323)
Charges for Services	4,517,893	3,760,814	3,728,701	(32,113)
Fines and Forfeitures	128,200	73,200	68,126	(5,074)
Interest Earnings	55,925	88,764	(80,347)	(169,111)
Miscellaneous	556,013	504,730	789,884	285,154
Total Revenues	<u>46,944,909</u>	<u>47,370,292</u>	<u>46,777,155</u>	<u>(593,137)</u>
Expenditures				
Current:				
General Government Services	17,343,438	14,319,278	13,188,301	1,130,977
Public Safety	24,085,871	23,575,238	22,614,254	960,984
Physical Environment	595,288	595,288	387,242	208,046
Economic Environment	48,084	64,238	49,850	14,388
Human Services	2,907,267	3,132,253	2,534,478	597,775
Culture and Recreation	1,896,837	1,976,250	1,811,196	165,054
Court-related Expenditures	1,645,138	1,796,216	1,710,714	85,502
Capital Outlay	4,400,703	5,286,682	2,890,925	2,395,757
Reserve for Contingency	55,000	50,000	0	50,000
(Total Expenditures)	<u>52,977,626</u>	<u>50,795,443</u>	<u>45,186,960</u>	<u>5,608,483</u>
Excess of Revenues Over Expenditures	<u>(6,032,717)</u>	<u>(3,425,151)</u>	<u>1,590,195</u>	<u>5,015,346</u>
Other Financing Sources (Uses)				
Transfers in	1,793,845	3,596,394	4,477,247	880,853
Transfers (out)	(2,983,865)	(9,998,461)	(4,704,404)	5,294,057
Total Other Financing Sources (Uses)	<u>(1,190,020)</u>	<u>(6,402,067)</u>	<u>(227,157)</u>	<u>6,174,910</u>
Net Change in Fund Balances	<u>(7,222,737)</u>	<u>(9,827,218)</u>	<u>1,363,038</u>	<u>11,190,256</u>
Fund Balances at Beginning of Year	<u>7,222,737</u>	<u>9,827,218</u>	<u>10,495,827</u>	<u>668,609</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,858,865</u>	<u>\$ 11,858,865</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 7,738,326	\$ 7,738,326	\$ 7,979,702	\$ 241,376
Licenses and Permits	25,400	25,400	25,091	(309)
Intergovernmental Revenues	829,729	1,084,732	1,296,236	211,504
Charges for Services	36,100	36,100	14,363	(21,737)
Interest Earnings	0	0	(104,647)	(104,647)
Miscellaneous	25,000	25,000	382,360	357,360
Total Revenues	<u>8,654,555</u>	<u>8,909,558</u>	<u>9,593,105</u>	<u>683,547</u>
Expenditures				
Current:				
Transportation	8,094,454	8,073,324	6,330,225	1,743,099
Capital Outlay	736,297	869,646	505,161	364,485
(Total Expenditures)	<u>8,830,751</u>	<u>8,942,970</u>	<u>6,835,386</u>	<u>2,107,584</u>
Excess of Revenues Over Expenditures	<u>(176,196)</u>	<u>(33,412)</u>	<u>2,757,719</u>	<u>2,791,131</u>
Other Financing Sources (Uses)				
Operating Transfers in	0	0	47,223	47,223
Operating Transfers (out)	(3,088,178)	(3,083,279)	(1,812,345)	1,270,934
Total Other Financing Sources (Uses)	<u>(3,088,178)</u>	<u>(3,083,279)</u>	<u>(1,765,122)</u>	<u>1,318,157</u>
Net Change in Fund Balances	(3,264,374)	(3,116,691)	992,597	4,109,288
Fund Balances at Beginning of Year	<u>3,264,374</u>	<u>3,116,691</u>	<u>3,311,761</u>	<u>195,070</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,304,358</u>	<u>\$ 4,304,358</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - MUNICIPAL SERVICES FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Taxes	\$ 10,305,571	\$ 10,305,571	\$ 10,428,569	\$ 122,998
Licenses and Permits	64,500	64,500	47,234	(17,266)
Intergovernmental Revenues	482,878	482,878	514,868	31,990
Charges for Services	117,370	117,370	98,095	(19,275)
Fines and Forfeitures	10,000	5,000	13,704	8,704
Interest Earnings	0	0	(122,513)	(122,513)
Miscellaneous	2,000	4,583	16,251	11,668
Total Revenues	<u>10,982,319</u>	<u>10,979,902</u>	<u>10,996,208</u>	<u>16,306</u>
Expenditures				
Current:				
General Government Services	704,333	760,202	605,837	154,365
Public Safety	5,920,133	6,019,798	5,934,313	85,485
Human Services	220,635	476,762	320,890	155,872
Capital Outlay	895,255	915,709	556,990	358,719
Debt Service:				
Principal Retirement	101,697	101,697	101,696	1
Interest and Fiscal Charges	4,973	4,973	4,973	0
(Total Expenditures)	<u>7,847,026</u>	<u>8,279,141</u>	<u>7,524,699</u>	<u>754,442</u>
Excess of Revenues Over Expenditures	<u>3,135,293</u>	<u>2,700,761</u>	<u>3,471,509</u>	<u>770,748</u>
Other Financing Sources (Uses)				
Operating Transfers in	0	5,000	89,562	84,562
Operating Transfers (out)	(6,676,730)	(6,731,545)	(4,602,812)	2,128,733
Total Other Financing Sources (Uses)	<u>(6,676,730)</u>	<u>(6,726,545)</u>	<u>(4,513,250)</u>	<u>2,213,295</u>
Net Change in Fund Balances	(3,541,437)	(4,025,784)	(1,041,741)	2,984,043
Fund Balances at Beginning of Year	<u>3,541,437</u>	<u>4,025,784</u>	<u>4,028,649</u>	<u>2,865</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,986,908</u>	<u>\$ 2,986,908</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ONE-CENT SURTAX FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 6,198,119	\$ 6,198,119	\$ 6,165,562	\$ (32,557)
Interest Earnings	129,000	129,000	131,394	2,394
Total Revenues	<u>6,327,119</u>	<u>6,327,119</u>	<u>6,296,956</u>	<u>(30,163)</u>
Expenditures				
Current:				
General Government Services	402,000	402,000	24,718	377,282
Transportation	0	375,000	27,544	347,456
Capital Outlay	1,180,800	1,395,699	34,332	1,361,367
(Total Expenditures)	<u>1,582,800</u>	<u>2,172,699</u>	<u>86,594</u>	<u>2,086,105</u>
Excess of Revenues Over Expenditures	<u>4,744,319</u>	<u>4,154,420</u>	<u>6,210,362</u>	<u>2,055,942</u>
Other Financing Sources (Uses)				
Operating Transfers in	0	82,659	82,659	0
Operating Transfers (out)	(11,194,765)	(10,784,365)	(6,111,215)	4,673,150
Total Other Financing Sources (Uses)	<u>(11,194,765)</u>	<u>(10,701,706)</u>	<u>(6,028,556)</u>	<u>4,673,150</u>
Net Change in Fund Balances	(6,450,446)	(6,547,286)	181,806	6,729,092
Fund Balances at Beginning of Year	<u>6,450,446</u>	<u>6,547,286</u>	<u>6,330,005</u>	<u>(217,281)</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,511,811</u>	<u>\$ 6,511,811</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - IMPACT FEE ORDINANCE TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and Permits	\$ 0	\$ 1,382,859	\$ 1,430	\$ (1,381,429)
Interest Earnings	245,010	245,010	168,975	(76,035)
Miscellaneous	1,382,859	0	0	0
Total Revenues	<u>1,627,869</u>	<u>1,627,869</u>	<u>170,405</u>	<u>(1,457,464)</u>
Expenditures				
Current:				
General Government Services	2,800	7,125	7,125	0
Public Safety	8,789	12,515	9,325	3,190
Transportation	18,638	55,752	55,749	3
Culture and Recreation	2,800	20,321	20,320	1
Capital Outlay	15,885,772	15,786,123	40,771	15,745,352
(Total Expenditures)	<u>15,918,799</u>	<u>15,881,836</u>	<u>133,290</u>	<u>15,748,546</u>
Excess of Revenues Over Expenditures	<u>(14,290,930)</u>	<u>(14,253,967)</u>	<u>37,115</u>	<u>14,291,082</u>
Other Financing Sources (Uses)				
Operating Transfers in	0	2,634	2,630	(4)
Operating Transfers (out)	(629,851)	(803,131)	(668,176)	134,955
Total Other Financing Sources (Uses)	<u>(629,851)</u>	<u>(800,497)</u>	<u>(665,546)</u>	<u>134,951</u>
Net Change in Fund Balances	(14,920,781)	(15,054,464)	(628,431)	14,426,033
Fund Balances at Beginning of Year	<u>14,920,781</u>	<u>15,054,464</u>	<u>15,054,467</u>	<u>3</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,426,036</u>	<u>\$ 14,426,036</u>

**NASSAU COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

Budgets and Budgetary Accounting

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections, and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board) prepare budgets for their general operations, which are submitted to and approved by the Board.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America (GAAP). The only exception to the GAAP basis is in the enterprise funds where depreciation and amortization of bond costs are not budgeted for capital assets, while capital outlay expenditures are budgeted and are reclassified into fixed assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board.

If during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2009, various supplemental appropriations were approved by the Board in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2009:

Governmental Funds	
General Fund	\$ 4,971,352
Special Revenue Funds	6,036,648
Debt Service Funds	10,305,805
Capital Projects Funds	<u>3,035,959</u>
Total	<u>\$ 24,349,764</u>

All budget appropriations lapse at year-end except as described in Note 1, "Encumbrance Procedures."

**NASSAU COUNTY, FLORIDA
 REQUIRED SUPPLEMENTARY INFORMATION
 OTHER POSTEMPLOYMENT BENEFITS PLAN
 SCHEDULE OF FUNDING PROGRESS
 FOR THE YEAR ENDED SEPTEMBER 30, 2009**

<u>Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>	<u>Funded Ratio</u>	<u>Annual Covered Payroll</u>	<u>UAAL as Percentage of Covered Payroll</u>
10/1/2008	\$ 0	\$ 22,324,333	\$ 22,324,333	0.0%	\$ 28,207,207	79.14%

Analysis of the dollar amounts of actuarial value of assets, actuarial accrued liability, or unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of the system's funded status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Special Law Enforcement**—to account for undercover drug and alcohol investigations funded with investigative fines.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- **School Crossing**—to account for the school crossing guard program, which is funded primarily from school crossing fines.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County’s drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Improvement**—to account for expenditures related to planning and providing a permanent court facility per Florida Statutes. Financing is provided by court service charges.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County’s law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor and criminal traffic cases.
- **Special Drug and Alcohol Rehabilitation**—to account for expenditures associated with Nassau County’s drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug-related offenses.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and nonpublic schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Special Revenue Funds

(Concluded)

- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by Florida State grants.
- **DES Donations**—to account for EMS projects funded with donations.
- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.
- **Local Affordable Housing Trust (SHIP)** —to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization**- to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement and maintenance cost.
- **Nassau County Economic Development**—to account for expenditures related to funds contributed and donated for projects relating to the development of the County.
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning and planning department.
- **Community Based Care Program**—to account for child welfare services that are provided through a combination of staff and contracts with a network of providers.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for noncriminal, nonmoving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.
- **F. S. Special Revenues Fund**—to account for State/other restricted revenues from general revenues.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of long-term debt principal and interest.

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- **Bond Refunding 2001**—to account for debt service requirements to retire local option gas tax refunding revenue bonds, Series 2001, dated December 1, 2001. The bonds are payable solely from and secured by a lien upon a pledge of the County's local option gas tax. The bonds mature March 1, 2009.

NONMAJOR GOVERNMENTAL FUNDS

(Concluded)

Debt Service Funds

(Concluded)

- **Amelia Concourse**—to account for the debt service requirements to retire the Amelia Concourse Special Assessment Bond, Series 2004. The bonds are payable solely from a Special Assessment upon property within said area.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, series 2001, of Nassau County, Florida, dated May 1, 2001. The bonds are payable solely from non-ad valorem budgeted revenues. The bonds mature on May 2031.
- **Special Assessment - Series 2001A**—to account for debt service requirements to retire the Pirates Wood Municipal Service Benefit Unit Special Assessment Bonds, Series 2001A, dated September 11, 2001. The bonds are collateralized by pledged funds from a special assessment upon property within said improvement area.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **Road Projects**—to account for resources to be used for various road improvements throughout the County.
- **County Road 121**—to account for expenditures associated with the resurfacing and widening of County Road 121. Financing provided by a Florida Department of Transportation grant, County Transportation Trust funds, and One Cent County Surtax funds.
- **South Amelia Island Shore Stabilization**—to account for resources to be used for the South Amelia Island Beach Restoration Project. Financing was provided by the 2002 South Amelia Island shore stabilization special assessment line of credit.
- **County Complex**—to be used to account for the development of various County building projects. Financing is provided by the 2001 Public Improvement Revenue Bonds.
- **Amelia Concourse**—to be used to account for the construction of a 3.5 mile roadway through the Amelia Concourse Assessment Area. Financing is provided by 2004 Special Assessment Bonds
- **Capital Projects** — to account for various capital projects. Some projects may have their own fund.
- **CDBG**—to account for community development block grant income received after December 13, 1988.

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009

	Special Revenue Funds			
	Law Enforcement Training	Special Law Enforcement	Sheriff Donations	Law Enforcement Trust
Assets				
Cash and Cash Equivalents	\$ 56,598	\$ 19,601	\$ 8,774	\$ 77,474
Equity in Pooled Investments	0	130,000	0	100,000
Accounts Receivable (Net of Allowance for Uncollectibles)	25	37	4	57
Due from Other Funds	0	0	0	0
Due from Other Governments	1,782	1,063	0	0
Prepaid Expenditures	0	0	0	0
Total Assets	58,405	150,701	8,778	177,531
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	3,862	0	0	7,786
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	0
Other Liabilities	0	0	0	0
Deferred Revenues	0	0	0	0
Deposits	0	0	0	0
Total Liabilities	3,862	0	0	7,786
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Grants and State Laws	0	0	0	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Retirement of Bonds	0	0	0	0
Unreserved - Undesignated:				
Special Revenue Funds	54,543	150,701	8,778	169,745
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	54,543	150,701	8,778	169,745
Total Liabilities and Fund Balances	\$ 58,405	\$ 150,701	\$ 8,778	\$ 177,531

Special Revenue Funds

School Crossing	Nassau County Anti-Drug Enforcement	Court Improvement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Special Drug/Alcohol Rehabilitation	Legal Aid Trust
\$ 0	\$ 73,620	\$ 34,968	\$ 596,873	\$ 200,417	\$ 75,089	\$ 0	\$ 18,015
0	0	0	0	0	190,000	0	0
0	470	15	152	88	60	0	0
0	0	0	0	0	0	0	0
0	13,826	0	7,196	2,590	0	443	2,590
0	0	0	0	0	131	0	0
0	87,916	34,983	604,221	203,095	265,280	443	20,605
0	20,364	0	554	2,204	8,470	0	20,605
0	0	0	0	0	0	0	0
0	0	0	0	0	0	235	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	24,834	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	45,198	0	554	2,204	8,470	235	20,605
0	0	0	0	0	131	0	0
0	15,150	0	251	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	27,568	34,983	603,416	200,891	256,679	208	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	42,718	34,983	603,667	200,891	256,810	208	0
\$ 0	\$ 87,916	\$ 34,983	\$ 604,221	\$ 203,095	\$ 265,280	\$ 443	\$ 20,605

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009
(Continued)

	Special Revenue Funds			
	Drivers Ed Safety Trust	911 Operations and Maintenance	EMS County Awards HRS	DES Donations
Assets				
Cash and Cash Equivalents	\$ 29,408	\$ 221,359	\$ 23,245	\$ 8,930
Equity in Pooled Investments	0	0	0	0
Accounts Receivable (Net of Allowance for Uncollectibles)	12	43	7	4
Due from Other Funds	0	52,660	0	0
Due from Other Governments	2,515	31,693	0	0
Prepaid Expenditures	0	0	0	0
Total Assets	31,935	305,755	23,252	8,934
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	(702)	0	0
Retainage Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	0
Other Liabilities	0	0	0	0
Deferred Revenues	0	31,041	12,806	0
Deposits	0	0	0	0
Total Liabilities	0	30,339	12,806	0
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Grants and State Laws	0	0	0	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Retirement of Bonds	0	0	0	0
Unreserved - Undesignated:				
Special Revenue Funds	31,935	275,416	10,446	8,934
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	31,935	275,416	10,446	8,934
Total Liabilities and Fund Balances	\$ 31,935	\$ 305,755	\$ 23,252	\$ 8,934

Special Revenue Funds

Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization	Nassau County Economic Development	Building Department	Community Based Care Program	Amelia Concourse MSBU	Firefighter Education Trust
\$ 1,370,581	\$ 624,267	\$ 929,239	\$ 0	\$ 1,614,453	\$ 29,350	\$ 1,839	\$ 3
225,000	554,001	0	0	1,700,002	0	875,001	0
697	400	117	0	1,099	13	196	0
0	0	2,219	0	0	0	630	0
0	0	0	0	41	671	0	0
5,000	105,966	0	0	926	0	0	0
<u>1,601,278</u>	<u>1,284,634</u>	<u>931,575</u>	<u>0</u>	<u>3,316,521</u>	<u>30,034</u>	<u>877,666</u>	<u>3</u>
124,585	139,231	68,731	0	11,602	0	269,171	0
0	0	0	0	0	0	0	0
0	2,322	0	0	157,966	0	0	0
0	0	0	0	4,463	0	23	0
0	0	0	0	0	0	0	0
0	0	0	0	0	29,801	0	0
0	0	0	0	2,253	0	0	0
<u>124,585</u>	<u>141,553</u>	<u>68,731</u>	<u>0</u>	<u>176,284</u>	<u>29,801</u>	<u>269,194</u>	<u>0</u>
5,000	105,966	0	0	926	0	0	0
0	23,250	0	0	0	0	0	0
91,051	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,380,642	1,013,865	862,844	0	3,139,311	233	608,472	3
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>1,476,693</u>	<u>1,143,081</u>	<u>862,844</u>	<u>0</u>	<u>3,140,237</u>	<u>233</u>	<u>608,472</u>	<u>3</u>
<u>\$ 1,601,278</u>	<u>\$ 1,284,634</u>	<u>\$ 931,575</u>	<u>\$ 0</u>	<u>\$ 3,316,521</u>	<u>\$ 30,034</u>	<u>\$ 877,666</u>	<u>\$ 3</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009
(Continued)

	Special Revenue Funds			
	F.S. Special Revenues Fund	Clerk Court Fund	Clerk Public Records Modernization Trust	Clerk Child Support Fund
Assets				
Cash and Cash Equivalents	\$ 1,043,670	\$ 63,567	\$ 372,489	\$ 96,802
Equity in Pooled Investments	0	0	0	0
Accounts Receivable (Net of Allowance for Uncollectibles)	276	0	0	0
Due from Other Funds	0	0	0	0
Due from Other Governments	17,791	135	15,549	28,219
Prepaid Expenditures	0	0	1,910	0
Total Assets	1,061,737	63,702	389,948	125,021
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	1,819	51,614	850
Retainage Payable	0	0	0	0
Due to Other Funds	0	0	0	122,775
Due to Other Governments	0	14,173	0	0
Other Liabilities	0	47,710	0	1,396
Deferred Revenues	0	0	0	0
Deposits	0	0	0	0
Total Liabilities	0	63,702	51,614	125,021
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Grants and State Laws	0	0	338,334	0
Encumbrances	1,058	0	0	0
Unreserved - Designated for:				
Retirement of Bonds	0	0	0	0
Unreserved - Undesignated:				
Special Revenue Funds	1,060,679	0	0	0
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	1,061,737	0	338,334	0
Total Liabilities and Fund Balances	\$ 1,061,737	\$ 63,702	\$ 389,948	\$ 125,021

Special Revenue Funds

Clerk Teen Court Fund	Sheriff Inmate Commissary Fund	Sheriff's Foundation Fund	Sheriff's 911 Operations Fund	Sheriff's Investigation Fund	Total Special Revenue Funds
\$ 3,667	\$ 180,215	\$ 41,575	\$ 57,589	\$ 3,382	\$ 7,877,059
0	0	0	0	0	3,774,004
0	0	0	0	0	3,772
0	5,165	0	0	0	60,674
0	0	0	0	0	126,104
0	0	0	0	0	113,933
<u>3,667</u>	<u>185,380</u>	<u>41,575</u>	<u>57,589</u>	<u>3,382</u>	<u>11,955,546</u>
0	2,828	0	208	0	733,782
0	0	0	0	0	0
0	0	0	57,381	0	340,679
0	0	0	0	0	18,659
0	0	0	0	0	49,106
0	0	0	0	0	98,482
0	0	0	0	0	2,253
<u>0</u>	<u>2,828</u>	<u>0</u>	<u>57,589</u>	<u>0</u>	<u>1,242,961</u>
0	0	0	0	0	112,023
3,667	0	0	0	0	380,652
0	0	0	0	0	92,109
0	0	0	0	0	0
0	182,552	41,575	0	3,382	10,127,801
0	0	0	0	0	0
0	0	0	0	0	0
<u>3,667</u>	<u>182,552</u>	<u>41,575</u>	<u>0</u>	<u>3,382</u>	<u>10,712,585</u>
<u>\$ 3,667</u>	<u>\$ 185,380</u>	<u>\$ 41,575</u>	<u>\$ 57,589</u>	<u>\$ 3,382</u>	<u>\$ 11,955,546</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009
(Continued)

	Debt Service Funds			
	Optional Gas Tax 2000	Bond Refunding 2001	Amelia Concourse	County Complex
Assets				
Cash and Cash Equivalents	\$ 1,502,414	\$ 0	\$ 797,251	\$ 0
Equity in Pooled Investments	0	0	500,001	0
Accounts Receivable (Net of Allowance for Uncollectibles)	243	0	462	0
Due from Other Funds	0	0	2,176	0
Due from Other Governments	78,786	0	0	0
Prepaid Expenditures	431	0	0	0
Total Assets	1,581,874	0	1,299,890	0
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	0	468,476	0
Retainage Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	0
Other Liabilities	0	0	0	0
Deferred Revenues	78,786	0	0	0
Deposits	0	0	0	0
Total Liabilities	78,786	0	468,476	0
Fund Balances				
Reserved for:				
Prepaid Items	431	0	0	0
Grants and State Laws	0	0	0	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Retirement of Bonds	0	0	527,335	0
Unreserved - Undesignated:				
Special Revenue Funds	0	0	0	0
Debt Service Funds	1,502,657	0	304,079	0
Capital Project Funds	0	0	0	0
Total Fund Balances	1,503,088	0	831,414	0
Total Liabilities and Fund Balances	\$ 1,581,874	\$ 0	\$ 1,299,890	\$ 0

Debt Service Funds		Capital Projects Funds				
Special Assessment Series 2001A	Total Debt Service Funds	Grants	Road Projects	County Road 121	County Complex	Amelia Concourse
\$ 10,868	\$ 2,310,533	\$ 18,134	\$ 0	\$ 0	\$ 587,003	\$ 449,676
0	500,001	0	0	0	0	0
5	710	6	0	0	282	198
0	2,176	0	0	0	0	0
0	78,786	0	0	0	0	0
0	431	0	0	0	0	0
<u>10,873</u>	<u>2,892,637</u>	<u>18,140</u>	<u>0</u>	<u>0</u>	<u>587,285</u>	<u>449,874</u>
0	468,476	0	0	0	63,285	0
0	0	0	0	0	232,798	351,721
0	0	0	0	0	0	0
0	0	279	0	0	0	0
0	0	0	0	0	0	0
0	78,786	0	0	0	840	0
0	0	0	0	0	0	0
<u>0</u>	<u>547,262</u>	<u>279</u>	<u>0</u>	<u>0</u>	<u>296,923</u>	<u>351,721</u>
0	431	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	58,415	0
0	527,335	0	0	0	0	0
0	0	0	0	0	0	0
10,873	1,817,609	0	0	0	0	0
0	0	17,861	0	0	231,947	98,153
<u>10,873</u>	<u>2,345,375</u>	<u>17,861</u>	<u>0</u>	<u>0</u>	<u>290,362</u>	<u>98,153</u>
<u>\$ 10,873</u>	<u>\$ 2,892,637</u>	<u>\$ 18,140</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 587,285</u>	<u>\$ 449,874</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009
(Concluded)

	<u>Capital Projects Funds</u>		<u>Total Capital Project Funds</u>	<u>Total Nonmajor Governmental Funds</u>
	<u>Capital Projects</u>	<u>CDBG</u>		
Assets				
Cash and Cash Equivalents	\$ 1,015,338	\$ 149,474	\$ 2,219,625	\$ 12,407,217
Equity in Pooled Investments	800,001	600,001	1,400,002	5,674,008
Accounts Receivable (Net of Allowance for Uncollectibles)	5	27	518	5,000
Due from Other Funds	0	0	0	62,850
Due from Other Governments	0	0	0	204,889
Prepaid Expenditures	0	0	0	114,364
Total Assets	<u>1,815,344</u>	<u>749,502</u>	<u>3,620,145</u>	<u>18,468,328</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	122,197	77,624	263,106	1,465,364
Retainage Payable	0	31,625	616,144	616,144
Due to Other Funds	0	0	0	340,679
Due to Other Governments	0	0	279	18,938
Other Liabilities	0	0	0	49,104
Deferred Revenues	0	0	840	178,108
Deposits	0	0	0	2,253
Total Liabilities	<u>122,197</u>	<u>109,249</u>	<u>880,369</u>	<u>2,670,590</u>
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	112,454
Grants and State Laws	0	0	0	380,652
Encumbrances	4,900	586,631	649,946	742,055
Unreserved - Designated for:				
Retirement of Bonds	0	0	0	527,335
Unreserved - Undesignated:				
Special Revenue Funds	0	0	0	10,127,803
Debt Service Funds	0	0	0	1,817,609
Capital Project Funds	1,688,247	53,622	2,089,830	2,089,830
Total Fund Balances	<u>1,693,147</u>	<u>640,253</u>	<u>2,739,776</u>	<u>15,797,738</u>
Total Liabilities and Fund Balances	<u>\$ 1,815,344</u>	<u>\$ 749,502</u>	<u>\$ 3,620,145</u>	<u>\$ 18,468,328</u>

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NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Special Revenue Funds			
	Law Enforcement Training	Special Law Enforcement	Sheriff Donations	Law Enforcement Trust
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	8,848	0	0	0
Fines and Forfeitures	14,143	15,909	0	96,062
Investment Earnings (Loss)	526	1,295	62	1,657
Miscellaneous	383	0	13,050	2,533
Total Revenues	23,900	17,204	13,112	100,252
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	43,744	0	569	93,977
Physical Environment	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	10,400	145,450
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Excess Fees Distributed to State	0	0	0	0
(Total Expenditures)	43,744	0	10,969	239,427
(Deficiency) Excess of Revenues (Under) Over Expenditures	(19,844)	17,204	2,143	(139,175)
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	(20,000)	0	(7,921)
Total Other Financing Sources (Uses)	0	(20,000)	0	(7,921)
Net Change in Fund Balances	(19,844)	(2,796)	2,143	(147,096)
Fund Balances at Beginning of Year	74,387	153,497	6,635	316,841
Fund Balances at End of Year	\$ 54,543	\$ 150,701	\$ 8,778	\$ 169,745

Special Revenue Funds

School Crossing	Nassau County Anti-Drug Enforcement	Court Improvement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Special Drug/Alcohol Rehabilitation	Legal Aid Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	136,227	0	0	0	0	0	0
0	0	0	91,781	34,588	0	0	34,588
0	14,170	0	0	0	0	6,394	0
0	1,270	277	4,817	1,639	1,855	0	49
0	0	0	0	0	2,391	0	0
0	151,667	277	96,598	36,227	4,246	6,394	34,637
0	0	0	0	0	0	0	0
0	35,020	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	6,700	82,418
0	0	0	23,326	18,782	23,642	0	0
0	154,010	0	0	0	9,611	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	189,030	0	23,326	18,782	33,253	6,700	82,418
0	(37,363)	277	73,272	17,445	(29,007)	(306)	(47,781)
62,850	0	0	0	0	100,889	0	63,139
(62,850)	0	0	0	0	0	0	0
0	0	0	0	0	100,889	0	63,139
0	(37,363)	277	73,272	17,445	71,882	(306)	15,358
0	80,081	34,706	530,395	183,446	184,928	514	(15,358)
\$ 0	\$ 42,718	\$ 34,983	\$ 603,667	\$ 200,891	\$ 256,810	\$ 208	\$ 0

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

	Special Revenue Funds			
	Drivers Ed Safety Trust	911 Operations and Maintenance	EMS County Awards HRS	DES Donations
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	338,341	0	0
Charges for Services	0	394,662	0	0
Fines and Forfeitures	31,781	0	0	0
Investment Earnings (Loss)	154	471	0	70
Miscellaneous	0	0	0	0
Total Revenues	<u>31,935</u>	<u>733,474</u>	<u>0</u>	<u>70</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	450	0	0
Physical Environment	0	0	0	0
Economic Environment	0	0	0	0
Human Services	34,465	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	341,385	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Excess Fees Distributed to State	0	0	0	0
(Total Expenditures)	<u>34,465</u>	<u>341,835</u>	<u>0</u>	<u>0</u>
(Deficiency) Excess of Revenues (Under)				
Over Expenditures	<u>(2,530)</u>	<u>391,639</u>	<u>0</u>	<u>70</u>
Other Financing Sources (Uses)				
Transfers in	0	52,660	0	0
Transfers (out)	0	(349,365)	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(296,705)</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(2,530)	94,934	0	70
Fund Balances at Beginning of Year	<u>34,465</u>	<u>180,482</u>	<u>10,446</u>	<u>8,864</u>
Fund Balances at End of Year	<u>\$ 31,935</u>	<u>\$ 275,416</u>	<u>\$ 10,446</u>	<u>\$ 8,934</u>

Special Revenue Funds							
Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization	Nassau County Economic Development	Building Department	Community Based Care Program	Amelia Concourse MSBU	Firefighter Education Trust
\$ 1,827,243	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	343,002	0	482,788	0	144,901	0
0	607,148	0	0	4,874	0	0	0
0	240	0	0	69,600	0	0	0
0	0	0	0	0	0	0	0
11,998	15,792	8,047	0	36,347	0	7,119	0
6,160	94,875	0	0	23,520	0	0	0
<u>1,845,401</u>	<u>718,055</u>	<u>351,049</u>	<u>0</u>	<u>617,129</u>	<u>0</u>	<u>152,020</u>	<u>0</u>
0	0	0	0	1,408,559	0	0	0
0	0	0	0	639,348	0	0	0
85,350	0	53,009	0	0	0	177,608	0
1,551,732	1,349,686	0	125,000	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	193,478	0	34,841	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>1,637,082</u>	<u>1,349,686</u>	<u>246,487</u>	<u>125,000</u>	<u>2,082,748</u>	<u>0</u>	<u>177,608</u>	<u>0</u>
208,319	(631,631)	104,562	(125,000)	(1,465,619)	0	(25,588)	0
0	0	0	125,000	8,639	0	0	0
(57,170)	(1,270)	(11,655)	0	(151,603)	0	(3,631)	0
<u>(57,170)</u>	<u>(1,270)</u>	<u>(11,655)</u>	<u>125,000</u>	<u>(142,964)</u>	<u>0</u>	<u>(3,631)</u>	<u>0</u>
151,149	(632,901)	92,907	0	(1,608,583)	0	(29,219)	0
1,325,544	1,775,982	769,937	0	4,748,820	233	637,691	3
<u>\$ 1,476,693</u>	<u>\$ 1,143,081</u>	<u>\$ 862,844</u>	<u>\$ 0</u>	<u>\$3,140,237</u>	<u>\$ 233</u>	<u>\$ 608,472</u>	<u>\$ 3</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

(Continued)

	Special Revenue Funds			
	F. S. Special Revenue Fund	Clerk Court Fund	Clerk Public Records Modernization Trust Fund	Clerk Child Support Fund
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	37,195	1,214,985	0	181,294
Charges for Services	199,704	851,599	163,445	0
Fines and Forfeitures	40,750	381,028	7,876	0
Investment Earnings (Loss)	811	0	0	0
Miscellaneous	350	4,616	656	0
Total Revenues	<u>278,810</u>	<u>2,452,228</u>	<u>171,977</u>	<u>181,294</u>
Expenditures				
Current:				
General Government Services	0	0	43,950	0
Public Safety	31,460	0	0	0
Physical Environment	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Court-related Expenditures	10,615	1,999,842	128,595	58,519
Capital Outlay	190,803	0	1,526	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Excess Fees Distributed to State	0	452,386	0	0
(Total Expenditures)	<u>232,878</u>	<u>2,452,228</u>	<u>174,071</u>	<u>58,519</u>
(Deficiency) Excess of Revenues (Under)				
Over Expenditures	<u>45,932</u>	<u>0</u>	<u>(2,094)</u>	<u>122,775</u>
Other Financing Sources (Uses)				
Transfers in	1,116,694	0	1,988	0
Transfers (out)	(100,889)	0	0	(122,775)
Total Other Financing Sources (Uses)	<u>1,015,805</u>	<u>0</u>	<u>1,988</u>	<u>(122,775)</u>
Net Change in Fund Balances	1,061,737	0	(106)	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>338,440</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 1,061,737</u>	<u>\$ 0</u>	<u>\$ 338,334</u>	<u>\$ 0</u>

Special Revenue Funds

Clerk Teen Court Fund	Sheriff Inmate Commissary Fund	Sheriff's Foundation Fund	Sheriff's 911 Operations Fund	Sheriff's Investigative Fund	Total Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,827,243
0	0	0	0	0	970,691
0	0	0	0	0	2,520,064
0	0	0	0	0	1,849,055
0	0	0	0	0	608,113
0	0	0	0	0	94,256
2,068	107,534	57,580	199	0	315,915
<u>2,068</u>	<u>107,534</u>	<u>57,580</u>	<u>199</u>	<u>0</u>	<u>8,185,337</u>
0	0	0	0	0	1,452,509
0	116,369	16,005	402,791	25,110	1,404,843
0	0	0	0	0	315,967
0	0	0	0	0	3,026,418
0	0	0	0	0	123,583
6,800	0	0	0	0	2,270,121
0	0	0	14,185	0	1,095,689
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	452,386
<u>6,800</u>	<u>116,369</u>	<u>16,005</u>	<u>416,976</u>	<u>25,110</u>	<u>10,141,516</u>
<u>(4,732)</u>	<u>(8,835)</u>	<u>41,575</u>	<u>(416,777)</u>	<u>(25,110)</u>	<u>(1,956,179)</u>
0	0	0	474,158	20,000	2,026,017
0	0	0	(57,381)	0	(946,510)
0	0	0	416,777	20,000	1,079,507
(4,732)	(8,835)	41,575	0	(5,110)	(876,672)
<u>8,399</u>	<u>191,387</u>	<u>0</u>	<u>0</u>	<u>8,492</u>	<u>11,589,257</u>
<u>\$ 3,667</u>	<u>\$ 182,552</u>	<u>\$ 41,575</u>	<u>\$ 0</u>	<u>\$ 3,382</u>	<u>\$ 10,712,585</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

	Debt Service Funds			
	Optional Gas Tax 2000	Bond Refunding 2001	Amelia Concourse	County Complex
Revenues				
Taxes	\$ 551,250	\$ 289,045	\$ 0	\$ 0
Licenses and Permits	0	0	510,003	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Investment Earnings (Loss)	6,838	4,153	6,699	0
Miscellaneous	0	0	0	0
Total Revenues	<u>558,088</u>	<u>293,198</u>	<u>516,702</u>	<u>0</u>
Expenditures				
Current:				
General Government Services	0	0	16,900	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	885,000	409,620	810,000
Interest and Fiscal Charges	431	17,700	117,643	1,509,304
Excess Fees Distributed to State	0	0	0	0
(Total Expenditures)	<u>431</u>	<u>902,700</u>	<u>544,163</u>	<u>2,319,304</u>
(Deficiency) Excess of Revenues (Under)				
Over Expenditures	<u>557,657</u>	<u>(609,502)</u>	<u>(27,461)</u>	<u>(2,319,304)</u>
Other Financing Sources (Uses)				
Transfers in	945,000	0	0	2,319,304
Transfers (out)	0	0	(8,957)	0
Total Other Financing Sources (Uses)	<u>945,000</u>	<u>0</u>	<u>(8,957)</u>	<u>2,319,304</u>
Net Change in Fund Balances	1,502,657	(609,502)	(36,418)	0
Fund Balances at Beginning of Year	<u>431</u>	<u>609,502</u>	<u>867,832</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 1,503,088</u>	<u>\$ 0</u>	<u>\$ 831,414</u>	<u>\$ 0</u>

Debt Service Funds		Capital Projects Funds				
Special Assessment Series 2001A	Total Debt Service Funds	Grants	Road Projects	County Road 121	County Complex	Amelia Concourse
\$ 0	\$ 840,295	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	510,003	0	0	0	0	0
0	0	0	466,513	0	603,161	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
45	17,735	1,698	2,003	4,485	11,707	4,626
0	0	0	0	0	0	0
45	1,368,033	1,698	468,516	4,485	614,868	4,626
900	17,800	0	0	0	0	0
0	0	0	0	0	38,587	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	160,084	191,298	2,184,804	0
0	2,104,620	0	0	0	0	0
0	1,645,078	0	0	0	0	0
0	0	0	0	0	0	0
900	3,767,498	0	160,084	191,298	2,223,391	0
(855)	(2,399,465)	1,698	308,432	(186,813)	(1,608,523)	4,626
0	3,264,304	0	0	0	585,375	0
0	(8,957)	(220,504)	0	(260,219)	(40)	0
0	3,255,347	(220,504)	0	(260,219)	585,335	0
(855)	855,882	(218,806)	308,432	(447,032)	(1,023,188)	4,626
11,728	1,489,493	236,667	(308,432)	447,032	1,313,550	93,527
\$ 10,873	\$ 2,345,375	\$ 17,861	\$ 0	\$ 0	\$ 290,362	\$ 98,153

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Concluded)

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Capital Projects	CDBG	Total Capital Project Funds	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 2,667,538
Licenses and Permits	0	0	0	1,480,694
Intergovernmental Revenues	200,000	0	1,269,674	3,789,738
Charges for Services	0	1,092	1,092	1,850,147
Fines and Forfeitures	0	0	0	608,113
Investment Earnings (Loss)	8,703	1,320	34,542	146,533
Miscellaneous	0	0	0	315,915
Total Revenues	208,703	2,412	1,305,308	10,858,678
Expenditures				
Current:				
General Government Services	0	0	0	1,470,309
Public Safety	0	0	38,587	1,443,430
Physical Environment	0	0	0	315,967
Economic Environment	0	0	0	3,026,418
Human Services	0	0	0	123,583
Court-related Expenditures	0	0	0	2,270,121
Capital Outlay	2,183,776	332,016	5,051,978	6,147,667
Debt Service:				
Principal Retirement	0	0	0	2,104,620
Interest and Fiscal Charges	0	0	0	1,645,078
Excess Fees Distributed to State	0	0	0	452,386
(Total Expenditures)	2,183,776	332,016	5,090,565	18,999,579
(Deficiency) Excess of Revenues (Under) Over Expenditures	(1,975,073)	(329,604)	(3,785,257)	(8,140,901)
Other Financing Sources (Uses)				
Transfers in	1,722,658	0	2,308,033	7,598,356
Transfers (out)	(82,840)	0	(563,603)	(1,519,070)
Total Other Financing Sources (Uses)	1,639,818	0	1,744,430	6,079,286
Net Change in Fund Balances	(335,255)	(329,604)	(2,040,827)	(2,061,615)
Fund Balances at Beginning of Year	2,028,402	969,857	4,780,603	17,859,353
Fund Balances at End of Year	\$ 1,693,147	\$ 640,253	\$ 2,739,776	\$ 15,797,738

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NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

Department/Object	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL FUND				
Board of County Commissioners:				
Personal Services	\$ 639,115	\$ 628,427	\$ 592,996	\$ 35,431
Operating	797,801	926,899	853,638	73,261
Capital Outlay	2,500	4,000	931	3,069
Other Financing Uses	3,859	15,859	14,181	1,678
(Total Expenditures)	<u>1,443,275</u>	<u>1,575,185</u>	<u>1,461,746</u>	<u>113,439</u>
Grants:				
Operating	0	3,523	3,522	1
Capital Outlay	0	304,570	196,673	107,897
(Total Expenditures)	<u>0</u>	<u>308,093</u>	<u>200,195</u>	<u>107,898</u>
Clerk Of Courts:				
Personal Services	292,546	291,046	279,102	11,944
Operating	0	1,500	779	721
Other Financing Uses	1,737,974	1,772,130	1,772,127	3
(Total Expenditures)	<u>2,030,520</u>	<u>2,064,676</u>	<u>2,052,008</u>	<u>12,668</u>
Sheriff:				
Personal Services	1,185,000	1,143,221	1,141,453	1,768
Operating	250,063	408,188	79,593	328,595
Capital Outlay	75,000	0	0	0
Other Financing Uses	6,564,203	6,572,903	6,562,753	10,150
(Total Expenditures)	<u>8,074,266</u>	<u>8,124,312</u>	<u>7,783,799</u>	<u>340,513</u>
Department of Corrections:				
Personal Services	446,986	376,089	375,395	694
Operating	712,721	833,675	820,535	13,140
Other Financing Uses	3,741,201	3,741,201	3,741,201	0
(Total Expenditures)	<u>4,900,908</u>	<u>4,950,965</u>	<u>4,937,131</u>	<u>13,834</u>
DOJ Grant - VOCA:				
Personal Services	0	5,487	5,486	1
Operating	0	1,181	1,179	2
Other Financing Uses	8,848	36,246	27,905	8,341
(Total Expenditures)	<u>8,848</u>	<u>42,914</u>	<u>34,570</u>	<u>8,344</u>
Property Appraiser:				
Operating	1,967,594	28,289	27,978	311
Other Financing Uses	0	1,940,594	1,938,930	1,664
(Total Expenditures)	<u>1,967,594</u>	<u>1,968,883</u>	<u>1,966,908</u>	<u>1,975</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Tax Collector:				
Operating	\$ 4,675	\$ 4,201	\$ 4,076	\$ 125
Other Financing Uses	1,828,024	2,927,309	2,927,701	(392)
(Total Expenditures)	<u>1,832,699</u>	<u>2,931,510</u>	<u>2,931,777</u>	<u>(267)</u>
Supervisor of Elections-Adm/Reg:				
Personal Services	759,328	0	0	0
Operating	374,998	0	0	0
Capital Outlay	18,950	0	0	0
Other Financing Uses	0	1,143,661	1,063,361	80,300
(Total Expenditures)	<u>1,153,276</u>	<u>1,143,661</u>	<u>1,063,361</u>	<u>80,300</u>
SOE-Voter Educations Funds:				
Operating	14,444	0	0	0
Other Financing Uses	0	11,377	11,376	1
(Total Expenditures)	<u>14,444</u>	<u>11,377</u>	<u>11,376</u>	<u>1</u>
Poll Worker:				
Other Financing Uses	0	2,856	2,856	0
(Total Expenditures)	<u>0</u>	<u>2,856</u>	<u>2,856</u>	<u>0</u>
Maint - Detention Center:				
Personal Services	39,073	63,869	61,059	2,810
Operating	149,274	159,274	136,153	23,121
Capital Outlay	496,151	681,816	25,721	656,095
(Total Expenditures)	<u>684,498</u>	<u>904,959</u>	<u>222,933</u>	<u>682,026</u>
Transfer Out:				
Other Financing Uses	2,559,115	3,797,262	3,488,759	308,503
(Total Expenditures)	<u>2,559,115</u>	<u>3,797,262</u>	<u>3,488,759</u>	<u>308,503</u>
County Coordinator:				
Personal Services	246,784	248,783	245,907	2,876
Operating	35,750	33,751	25,805	7,946
(Total Expenditures)	<u>282,534</u>	<u>282,534</u>	<u>271,712</u>	<u>10,822</u>
Human Resources:				
Personal Services	332,879	332,494	275,819	56,675
Operating	145,738	142,034	117,093	24,941
Capital Outlay	1,000	5,614	5,599	15
(Total Expenditures)	<u>479,617</u>	<u>480,142</u>	<u>398,511</u>	<u>81,631</u>
Flex Duty/Pool Department:				
Personal Services	41,372	41,757	41,577	180
(Total Expenditures)	<u>41,372</u>	<u>41,757</u>	<u>41,577</u>	<u>180</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Management Information Systems (MIS):				
Personal Services	\$ 132,620	\$ 150,001	\$ 148,501	\$ 1,500
Operating	60,983	170,484	170,145	339
Capital Outlay	28,200	64,550	64,117	433
(Total Expenditures)	<u>221,803</u>	<u>385,035</u>	<u>382,763</u>	<u>2,272</u>
BCC Records Management:				
Personal Services	46,863	43,363	42,039	1,324
Operating	8,185	7,075	5,170	1,905
Capital Outlay	0	1,110	1,107	3
(Total Expenditures)	<u>55,048</u>	<u>51,548</u>	<u>48,316</u>	<u>3,232</u>
Administrative Services:				
Personal Services	357,084	352,084	347,471	4,613
Operating	31,642	29,709	27,985	1,724
Capital Outlay	0	1,933	1,933	0
(Total Expenditures)	<u>388,726</u>	<u>383,726</u>	<u>377,389</u>	<u>6,337</u>
County Attorney:				
Personal Services	365,502	366,162	353,287	12,875
Operating	224,172	186,440	138,774	47,666
Capital Outlay	0	2,957	1,915	1,042
Other Financing Uses	0	120	120	0
(Total Expenditures)	<u>589,674</u>	<u>555,679</u>	<u>494,096</u>	<u>61,583</u>
Circuit Court Juvenile/Other Circuit:				
Operating	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
(Total Expenditures)	<u>2,500</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
Bailliff:				
Personal Services	122,996	121,806	103,913	17,893
Operating	283	283	260	23
Other Financing Uses	731,658	731,658	731,658	0
(Total Expenditures)	<u>854,937</u>	<u>853,747</u>	<u>835,831</u>	<u>17,916</u>
Child Support:				
Operating	<u>1,500</u>	<u>12,094</u>	<u>7,610</u>	<u>4,484</u>
(Total Expenditures)	<u>1,500</u>	<u>12,094</u>	<u>7,610</u>	<u>4,484</u>
Court Related 939.185:				
Operating	30,000	0	0	0
Other Financing Uses	30,000	50,936	50,936	0
(Total Expenditures)	<u>60,000</u>	<u>50,936</u>	<u>50,936</u>	<u>0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Court Tech 28.222:				
Operating	\$ 55,000	\$ 0	\$ 0	\$ 0
Capital Outlay	755,428	0	0	0
Other Financing Uses	64,572	759,009	759,009	0
(Total Expenditures)	<u>875,000</u>	<u>759,009</u>	<u>759,009</u>	<u>0</u>
Juvenile Detention:				
Operating	210,336	151,974	83,515	68,459
(Total Expenditures)	<u>210,336</u>	<u>151,974</u>	<u>83,515</u>	<u>68,459</u>
Teen Court:				
Operating	1,500	1,500	1,100	400
(Total Expenditures)	<u>1,500</u>	<u>1,500</u>	<u>1,100</u>	<u>400</u>
Ground Maintenance:				
Personal Services	178,993	180,425	178,298	2,127
Operating	49,145	37,160	34,725	2,435
Capital Outlay	0	7,736	7,735	1
(Total Expenditures)	<u>228,138</u>	<u>225,321</u>	<u>220,758</u>	<u>4,563</u>
Maintenance-Government Complex:				
Operating	179,738	179,352	157,888	21,464
Capital Outlay	500	51,245	38,127	13,118
(Total Expenditures)	<u>180,238</u>	<u>230,597</u>	<u>196,015</u>	<u>34,582</u>
Maintenance-County Complex:				
Operating	609,345	619,734	560,915	58,819
Capital Outlay	665,499	721,249	308,322	412,927
(Total Expenditures)	<u>1,274,844</u>	<u>1,340,983</u>	<u>869,237</u>	<u>471,746</u>
Maintenance-Admn:				
Personal Services	912,878	914,818	912,999	1,819
Operating	85,307	80,646	75,314	5,332
Capital Outlay	0	997	997	0
(Total Expenditures)	<u>998,185</u>	<u>996,461</u>	<u>989,310</u>	<u>7,151</u>
Maintenance-Court House:				
Operating	90,356	101,794	100,411	1,383
Capital Outlay	20,937	43,441	22,915	20,526
(Total Expenditures)	<u>111,293</u>	<u>145,235</u>	<u>123,326</u>	<u>21,909</u>
Maintenance-Other County Buildings:				
Operating	165,555	164,536	135,331	29,205
Capital Outlay	500	21,858	16,002	5,856
(Total Expenditures)	<u>166,055</u>	<u>186,394</u>	<u>151,333</u>	<u>35,061</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
ADA:				
Operating	\$ 1,600	\$ 0	\$ 0	\$ 0
(Total Expenditures)	<u>1,600</u>	<u>0</u>	<u>0</u>	<u>0</u>
Custodial:				
Personal Services	281,966	270,387	258,740	11,647
Operating	56,790	53,690	47,549	6,141
Capital Outlay	1,712	10,629	1,712	8,917
(Total Expenditures)	<u>340,468</u>	<u>334,706</u>	<u>308,001</u>	<u>26,705</u>
Fire District-State:				
Operating	28,439	28,439	28,438	1
(Total Expenditures)	<u>28,439</u>	<u>28,439</u>	<u>28,438</u>	<u>1</u>
Contract Management:				
Personal Services	141,744	141,744	125,291	16,453
Operating	5,637	5,637	5,594	43
Capital Outlay	0	995	995	0
(Total Expenditures)	<u>147,381</u>	<u>148,376</u>	<u>131,880</u>	<u>16,496</u>
Public Safety-Administration:				
Personal Services	84,607	84,961	84,122	839
Operating	10,961	10,607	10,246	361
(Total Expenditures)	<u>95,568</u>	<u>95,568</u>	<u>94,368</u>	<u>1,200</u>
Public Safety-Communications System:				
Personal Services	71,457	6,231	6,227	4
Operating	111,070	109,875	89,541	20,334
Other Financing Uses	124,793	124,793	124,793	0
(Total Expenditures)	<u>307,320</u>	<u>240,899</u>	<u>220,561</u>	<u>20,338</u>
Emergency Preparedness:				
Personal Services	57,976	57,705	57,397	308
Operating	66,880	50,604	42,755	7,849
Capital Outlay	3,400	38,585	26,902	11,683
(Total Expenditures)	<u>128,256</u>	<u>146,894</u>	<u>127,054</u>	<u>19,840</u>
IG-Radio Communications Program:				
Operating	53,600	0	0	0
Capital Outlay	133,001	0	0	0
Other Financing Uses	0	132,388	132,388	0
(Total Expenditures)	<u>186,601</u>	<u>132,388</u>	<u>132,388</u>	<u>0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Emergency Management Grants:				
Operating	\$ 0	\$ 50,693	\$ 38,885	\$ 11,808
Capital Outlay	190,296	190,296	0	190,296
(Total Expenditures)	190,296	240,989	38,885	202,104
Emergency Management & Operations:				
Personal Services	130,141	153,563	146,194	7,369
Operating	42,643	20,536	11,908	8,628
Capital Outlay	2,500	1,185	180	1,005
(Total Expenditures)	175,284	175,284	158,282	17,002
Rescue:				
Personal Services	4,867,917	4,932,402	4,930,308	2,094
Operating	766,183	755,272	691,339	63,933
Capital Outlay	277,000	277,000	213,512	63,488
(Total Expenditures)	5,911,100	5,964,674	5,835,159	129,515
Rescue Billing:				
Operating	585,000	585,000	99,106	485,894
Other Financing Uses	124,500	124,500	124,500	0
(Total Expenditures)	709,500	709,500	223,606	485,894
Medical Examiner:				
Operating	180,000	177,599	146,220	31,379
(Total Expenditures)	180,000	177,599	146,220	31,379
CBC Contract 7/1/07 -6/30/08:				
Personal Services	0	5,763	4,760	1,003
Operating	0	0	(134)	134
(Total Expenditures)	0	5,763	4,626	1,137
Risk Management Coordinator:				
Personal Services	115,318	112,993	90,844	22,149
Operating	10,371	12,696	10,235	2,461
(Total Expenditures)	125,689	125,689	101,079	24,610
Cooperative Extention Service:				
Personal Services	319,957	319,957	310,738	9,219
Operating	47,627	47,627	43,733	3,894
(Total Expenditures)	367,584	367,584	354,471	13,113
Soil Conservation:				
Grants and Aids	32,771	32,771	32,771	0
(Total Expenditures)	32,771	32,771	32,771	0

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Beach Erosion Control Program:				
Operating	\$ 194,933	\$ 194,933	\$ 0	\$ 194,933
(Total Expenditures)	<u>194,933</u>	<u>194,933</u>	<u>0</u>	<u>194,933</u>
Crawford Industrial Park:				
Capital Outlay	86,527	86,527	0	86,527
(Total Expenditures)	<u>86,527</u>	<u>86,527</u>	<u>0</u>	<u>86,527</u>
Affordable Housing:				
Personal Services	0	14,658	4,570	10,088
Operating	175	1,175	334	841
(Total Expenditures)	<u>175</u>	<u>15,833</u>	<u>4,904</u>	<u>10,929</u>
Environmental Health:				
Operating	16,550	16,550	6,954	9,596
Capital Outlay	50,000	50,000	0	50,000
(Total Expenditures)	<u>66,550</u>	<u>66,550</u>	<u>6,954</u>	<u>59,596</u>
Health & Welfare-Indigent:				
Operating	918,630	918,630	449,995	468,635
Capital Outlay	63,250	63,250	854	62,396
Grants and Aids	1,367,417	1,367,417	1,367,417	0
(Total Expenditures)	<u>2,349,297</u>	<u>2,349,297</u>	<u>1,818,266</u>	<u>531,031</u>
NFP Agencies:				
Operating	300	300	0	300
Grants and Aids	404,164	407,000	407,000	0
Other Financing Uses	125,000	139,674	139,674	0
(Total Expenditures)	<u>529,464</u>	<u>546,974</u>	<u>546,674</u>	<u>300</u>
Mental, Alcohol ,Drug:				
Grants and Aids	203,607	259,530	259,530	0
(Total Expenditures)	<u>203,607</u>	<u>259,530</u>	<u>259,530</u>	<u>0</u>
Libraries:				
Personal Services	355,671	345,627	331,570	14,057
Operating	87,282	114,683	99,534	15,149
Capital Outlay	51,571	32,744	13,256	19,488
(Total Expenditures)	<u>494,524</u>	<u>493,054</u>	<u>444,360</u>	<u>48,694</u>
Fernandina Beach Branch:				
Personal Services	199,905	199,029	195,159	3,870
Operating	36,906	59,566	55,504	4,062
Capital Outlay	49,168	60,243	51,523	8,720
(Total Expenditures)	<u>285,979</u>	<u>318,838</u>	<u>302,186</u>	<u>16,652</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Callahan Branch:				
Personal Services	\$ 100,098	\$ 98,745	\$ 94,538	\$ 4,207
Operating	77,930	74,147	64,912	9,235
Capital Outlay	43,238	42,729	35,524	7,205
(Total Expenditures)	<u>221,266</u>	<u>215,621</u>	<u>194,974</u>	<u>20,647</u>
Hilliard Branch:				
Personal Services	101,484	103,409	102,956	453
Operating	37,088	44,911	39,841	5,070
Capital Outlay	38,863	49,541	40,060	9,481
(Total Expenditures)	<u>177,435</u>	<u>197,861</u>	<u>182,857</u>	<u>15,004</u>
Bryceville Branch:				
Personal Services	57,847	58,248	57,991	257
Operating	31,805	32,382	25,068	7,314
Capital Outlay	10,950	10,950	8,591	2,359
(Total Expenditures)	<u>100,602</u>	<u>101,580</u>	<u>91,650</u>	<u>9,930</u>
Yulee Branch:				
Personal Services	102,910	106,841	106,195	646
Operating	3,008	2,448	2,172	276
Capital Outlay	10,450	10,450	8,372	2,078
(Total Expenditures)	<u>116,368</u>	<u>119,739</u>	<u>116,739</u>	<u>3,000</u>
American Beach Park:				
Operating	28,750	28,750	10,334	18,416
(Total Expenditures)	<u>28,750</u>	<u>28,750</u>	<u>10,334</u>	<u>18,416</u>
Parks & Recreation:				
Personal Services	186,905	186,107	184,575	1,532
Operating	206,746	231,049	184,181	46,868
Capital Outlay	870,712	796,069	179,117	616,952
Grants and Aids	25,000	11,310	11,310	0
(Total Expenditures)	<u>1,289,363</u>	<u>1,224,535</u>	<u>559,183</u>	<u>665,352</u>
Parks & Recreation District 1:				
Operating	0	200	198	2
Capital Outlay	0	700	266	434
Grants and Aids	5,028	14,147	7,010	7,137
(Total Expenditures)	<u>5,028</u>	<u>15,047</u>	<u>7,474</u>	<u>7,573</u>
Parks & Recreation District 2:				
Operating	0	200	198	2
Capital Outlay	0	700	266	434
Grants and Aids	5,028	10,822	4,260	6,562
(Total Expenditures)	<u>5,028</u>	<u>11,722</u>	<u>4,724</u>	<u>6,998</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Parks & Recreation District 3:				
Operating	\$ 0	\$ 200	\$ 198	\$ 2
Capital Outlay	0	700	266	434
Grants and Aids	5,028	11,815	7,804	4,011
(Total Expenditures)	<u>5,028</u>	<u>12,715</u>	<u>8,268</u>	<u>4,447</u>
Parks & Recreation District 4:				
Operating	0	200	198	2
Capital Outlay	0	700	266	434
Grants and Aids	5,028	9,728	4,713	5,015
(Total Expenditures)	<u>5,028</u>	<u>10,628</u>	<u>5,177</u>	<u>5,451</u>
Parks & Recreation District 5:				
Operating	0	200	198	2
Capital Outlay	0	700	266	434
Grants and Aids	5,028	7,205	5,260	1,945
(Total Expenditures)	<u>5,028</u>	<u>8,105</u>	<u>5,724</u>	<u>2,381</u>
Beach Department:				
Personal Services	168,185	167,745	165,869	1,876
Operating	52,713	52,713	45,926	6,787
(Total Expenditures)	<u>220,898</u>	<u>220,458</u>	<u>211,795</u>	<u>8,663</u>
Florida Boating Improvement Program:				
Capital Outlay	313,770	0	0	0
Other Financing Uses	0	159,687	159,687	0
(Total Expenditures)	<u>313,770</u>	<u>159,687</u>	<u>159,687</u>	<u>0</u>
Reserves:				
Other Financing Uses	5,138,665	5,629,227	0	5,629,227
(Total Expenditures)	<u>5,138,665</u>	<u>5,629,227</u>	<u>0</u>	<u>5,629,227</u>
Clerk General Fund:				
Personal Services	2,141,166	2,049,283	1,838,853	210,430
Operating	998,648	1,025,509	791,324	234,185
Capital Outlay	47,100	112,122	107,390	4,732
(Total Expenditures)	<u>3,186,914</u>	<u>3,186,914</u>	<u>2,737,567</u>	<u>449,347</u>
Sheriff General Fund:				
Personal Services	11,897,743	11,432,480	11,432,480	0
Operating	2,877,522	3,070,181	3,070,181	0
Capital Outlay	39,725	232,881	232,881	0
(Total Expenditures)	<u>14,814,990</u>	<u>14,735,542</u>	<u>14,735,542</u>	<u>0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Concluded)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Concluded)				
Tax Collector General Fund:				
Personal Services	\$ 1,728,693	\$ 1,728,693	\$ 1,697,912	\$ 30,781
Operating	418,155	478,684	439,450	39,234
Capital Outlay	33,855	1,184,979	1,184,233	746
(Total Expenditures)	<u>2,180,703</u>	<u>3,392,356</u>	<u>3,321,595</u>	<u>70,761</u>
Property Appraiser General Fund:				
Personal Services	1,569,983	1,524,367	1,348,433	175,934
Operating	391,653	365,729	351,512	14,217
Capital Outlay	0	53,541	29,897	23,644
Other Financing Uses	50,000	50,000	0	50,000
(Total Expenditures)	<u>2,011,636</u>	<u>1,993,637</u>	<u>1,729,842</u>	<u>263,795</u>
Supervisor of Elections General Fund:				
Personal Services	688,490	732,098	732,094	4
Operating	389,442	324,737	302,718	22,019
Capital Outlay	18,950	65,390	62,501	2,889
Other Financing Uses	5,000	0	0	0
(Total Expenditures)	<u>1,101,882</u>	<u>1,122,225</u>	<u>1,097,313</u>	<u>24,912</u>
Total General Fund Expenditures	<u>\$ 75,760,038</u>	<u>\$ 80,608,833</u>	<u>\$ 68,960,871</u>	<u>\$ 11,647,962</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
COUNTY TRANSPORTATION FUND				
Tax Collector:				
Other Financing Uses	\$ 139,312	\$ 139,312	\$ 134,266	\$ 5,046
(Total Expenditures)	<u>139,312</u>	<u>139,312</u>	<u>134,266</u>	<u>5,046</u>
Transfer Out:				
Other Financing Uses	1,673,761	1,673,761	1,673,761	0
(Total Expenditures)	<u>1,673,761</u>	<u>1,673,761</u>	<u>1,673,761</u>	<u>0</u>
Project Administration:				
Personal Services	281,516	282,516	275,653	6,863
Operating	160,168	166,416	121,808	44,608
Capital Outlay	0	972	972	0
Other Financing Uses	600	600	204	396
(Total Expenditures)	<u>442,284</u>	<u>450,504</u>	<u>398,637</u>	<u>51,867</u>
Drainage:				
Operating	200,000	244,248	44,248	200,000
Capital Outlay	55,000	99,594	17,981	81,613
(Total Expenditures)	<u>255,000</u>	<u>343,842</u>	<u>62,229</u>	<u>281,613</u>
Road Maintenance:				
Personal Services	3,246,131	3,023,432	2,856,852	166,580
Operating	1,504,270	1,658,063	1,154,218	503,845
Capital Outlay	552,997	602,971	476,274	126,697
(Total Expenditures)	<u>5,303,398</u>	<u>5,284,466</u>	<u>4,487,344</u>	<u>797,122</u>
Bridge Maintenance:				
Operating	121,500	121,500	107,602	13,898
(Total Expenditures)	<u>121,500</u>	<u>121,500</u>	<u>107,602</u>	<u>13,898</u>
Traffic Department:				
Personal Services	257,861	257,861	248,983	8,878
Operating	108,417	104,167	78,251	25,916
Capital Outlay	0	4,250	4,250	0
(Total Expenditures)	<u>366,278</u>	<u>366,278</u>	<u>331,484</u>	<u>34,794</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
COUNTY TRANSPORTATION FUND (Concluded)				
Engineering Services:				
Personal Services	\$ 1,034,036	\$ 945,437	\$ 791,991	\$ 153,446
Operating	758,629	838,305	236,852	601,453
Capital Outlay	128,300	160,600	4,425	156,175
Grants and Aids	7,500	7,500	7,500	0
Other Financing Uses	5,500	5,601	4,114	1,487
(Total Expenditures)	<u>1,933,965</u>	<u>1,957,443</u>	<u>1,044,882</u>	<u>912,561</u>
City Transportation Maintenance:				
Personal Services	362,014	365,014	356,826	8,188
Operating	52,412	58,865	49,444	9,421
Capital Outlay	0	1,259	1,259	0
(Total Expenditures)	<u>414,426</u>	<u>425,138</u>	<u>407,529</u>	<u>17,609</u>
Reserves:				
Other Financing Uses	1,269,005	1,264,005	0	1,264,005
(Total Expenditures)	<u>1,269,005</u>	<u>1,264,005</u>	<u>0</u>	<u>1,264,005</u>
Total County Transportation Fund				
Expenditures	<u>\$ 11,918,929</u>	<u>\$ 12,026,249</u>	<u>\$ 8,647,734</u>	<u>\$ 3,378,515</u>
MUNICIPAL SERVICE FUND				
Board of County Commissioners				
General Government:				
Personal Services	\$ 12,046	\$ 12,046	\$ 10,525	\$ 1,521
Operating	3,050	2,430	1,729	701
Other Financing Uses	0	620	120	500
(Total Expenditures)	<u>15,096</u>	<u>15,096</u>	<u>12,374</u>	<u>2,722</u>
Grants:				
Operating	0	62,266	28,201	34,065
(Total Expenditures)	<u>0</u>	<u>62,266</u>	<u>28,201</u>	<u>34,065</u>
Sheriff:				
Other Financing Uses	3,000,000	3,000,000	3,000,000	0
(Total Expenditures)	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>0</u>
Tax Collector:				
Other Financing Uses	191,452	191,452	188,768	2,684
(Total Expenditures)	<u>191,452</u>	<u>191,452</u>	<u>188,768</u>	<u>2,684</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
MUNICIPAL SERVICE FUND (Continued)				
Transfer Out:				
Other Financing Uses	\$ 807,500	\$ 807,500	\$ 807,500	\$ 0
(Total Expenditures)	<u>807,500</u>	<u>807,500</u>	<u>807,500</u>	<u>0</u>
Fire Inspector:				
Personal Services	211,834	228,619	217,031	11,588
Operating	18,546	23,005	18,246	4,759
Other Financing Uses	2,880	2,626	2,626	0
(Total Expenditures)	<u>233,260</u>	<u>254,250</u>	<u>237,903</u>	<u>16,347</u>
Fire Department Nassau County BOCC:				
Personal Services	4,558,839	4,652,063	4,625,106	26,957
Operating	381,835	360,035	331,367	28,668
Capital Outlay	683,550	710,886	461,484	249,402
Debt Service	106,670	106,670	106,669	1
Other Financing Uses	60,781	60,781	60,781	0
(Total Expenditures)	<u>5,791,675</u>	<u>5,890,435</u>	<u>5,585,407</u>	<u>305,028</u>
Fire Department Volunteers:				
Personal Services	20,580	19,580	17,478	2,102
Operating	436,894	434,894	432,148	2,746
Grants and Aids	0	3,000	3,000	0
Other Financing Uses	4,015	4,015	4,015	0
(Total Expenditures)	<u>461,489</u>	<u>461,489</u>	<u>456,641</u>	<u>4,848</u>
Code Enforcement:				
Personal Services	240,335	234,565	232,031	2,534
Operating	51,270	64,037	57,906	6,131
Capital Outlay	20,030	12,348	2,973	9,375
Other Financing Uses	5,563	6,248	6,158	90
(Total Expenditures)	<u>317,198</u>	<u>317,198</u>	<u>299,068</u>	<u>18,130</u>
Planning and Zoning:				
Personal Services	506,194	506,194	470,118	36,076
Operating	183,043	177,266	95,264	82,002
Capital Outlay	1,200	2,000	1,912	88
Other Financing Uses	12,500	18,387	15,625	2,762
(Total Expenditures)	<u>702,937</u>	<u>703,847</u>	<u>582,919</u>	<u>120,928</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
MUNICIPAL SERVICE FUND (Concluded)				
Animal Control:				
Personal Services	\$ 109,635	\$ 284,852	\$ 211,873	\$ 72,979
Operating	111,000	191,910	109,018	82,892
Capital Outlay	175,475	175,475	90,621	84,854
Other Financing Uses	820,928	564,801	517,219	47,582
(Total Expenditures)	<u>1,217,038</u>	<u>1,217,038</u>	<u>928,731</u>	<u>288,307</u>
Developer Agreement:				
Capital Outlay	15,000	15,000	0	15,000
(Total Expenditures)	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>15,000</u>
Reserves:				
Other Financing Uses	1,771,111	2,075,115	0	2,075,115
(Total Expenditures)	<u>1,771,111</u>	<u>2,075,115</u>	<u>0</u>	<u>2,075,115</u>
Total Municipal Fund				
Expenditures	<u>\$ 14,523,756</u>	<u>\$ 15,010,686</u>	<u>\$ 12,127,512</u>	<u>\$ 2,883,174</u>
ONE-CENT SMALL COUNTY				
SURTAX FUND				
Transfer Out:				
Other Financing Uses	\$ 5,546,255	\$ 6,511,215	\$ 6,111,215	\$ 400,000
(Total Expenditures)	<u>5,546,255</u>	<u>6,511,215</u>	<u>6,111,215</u>	<u>400,000</u>
Maintenance-Other County Buildings:				
Operating	402,000	402,000	24,717	377,283
Capital Outlay	0	82,800	33,953	48,847
(Total Expenditures)	<u>402,000</u>	<u>484,800</u>	<u>58,670</u>	<u>426,130</u>
Sheriff Administrative Building:				
Capital Outlay	1,098,000	1,101,204	379	1,100,825
(Total Expenditures)	<u>1,098,000</u>	<u>1,101,204</u>	<u>379</u>	<u>1,100,825</u>
Drainage:				
Operating	0	250,000	1,000	249,000
Capital Outlay	0	30,000	0	30,000
(Total Expenditures)	<u>0</u>	<u>280,000</u>	<u>1,000</u>	<u>279,000</u>
Road Maintenance:				
Capital Outlay	0	181,695	0	181,695
(Total Expenditures)	<u>0</u>	<u>181,695</u>	<u>0</u>	<u>181,695</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
ONE-CENT SMALL COUNTY				
SURTAX FUND (Concluded)				
Engineering Services:				
Operating	\$ 0	\$ 125,000	\$ 26,544	\$ 98,456
(Total Expenditures)	0	125,000	26,544	98,456
Health and Welfare-Indigent				
Capital Outlay	82,800	0	0	0
(Total Expenditures)	82,800	0	0	0
Reserves:				
Other Financing Uses	5,648,510	4,273,150	0	4,273,150
(Total Expenditures)	5,648,510	4,273,150	0	4,273,150
Total One-Cent Small County Surtax Fund				
Expenditures	\$ 12,777,565	\$ 12,957,064	\$ 6,197,808	\$ 6,759,256
NASSAU COUNTY IMPACT FEE				
ORDINANCE TRUST FUND				
Board of County Commissioners:				
Operating	\$ 2,800	\$ 7,125	\$ 7,124	\$ 1
Capital Outlay	927,217	844,514	0	844,514
(Total Expenditures)	930,017	851,639	7,124	844,515
Plan District 501				
Operating	2,918	2,717	2,716	1
Capital Outlay	2,026,236	2,068,487	2,468	2,066,019
Other Financing Uses	24,864	24,864	143	24,721
(Total Expenditures)	2,054,018	2,096,068	5,327	2,090,741
Plan District 502				
Operating	7,757	0	0	0
Capital Outlay	1,700,123	1,712,588	0	1,712,588
Other Financing Uses	17,942	17,942	0	17,942
(Total Expenditures)	1,725,822	1,730,530	0	1,730,530
Plan District 503				
Operating	13,802	47,697	44,655	3,042
Capital Outlay	8,243,166	8,278,865	38,304	8,240,561
Other Financing Uses	59,711	59,711	0	59,711
(Total Expenditures)	8,316,679	8,386,273	82,959	8,303,314

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Concluded)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
NASSAU COUNTY IMPACT FEE				
ORDINANCE TRUST FUND (Concluded)				
Plan District 504				
Operating	\$ 2,670	\$ 150	\$ 0	\$ 150
Capital Outlay	944,089	935,622	0	935,622
Grants and Aids	0	13,690	13,690	0
Other Financing Uses	3,592	3,592	0	3,592
(Total Expenditures)	<u>950,351</u>	<u>953,054</u>	<u>13,690</u>	<u>939,364</u>
Plan District 505				
Operating	2,520	20,367	20,366	1
Capital Outlay	1,838,977	1,825,376	0	1,825,376
Other Financing Uses	6,984	6,984	0	6,984
(Total Expenditures)	<u>1,848,481</u>	<u>1,852,727</u>	<u>20,366</u>	<u>1,832,361</u>
Regional Park				
Operating	560	3,967	3,966	1
Capital Outlay	205,964	120,671	0	120,671
Other Financing Uses	9,202	91,861	82,659	9,202
(Total Expenditures)	<u>215,726</u>	<u>216,499</u>	<u>86,625</u>	<u>129,874</u>
Administration Facility				
Other Financing Uses	507,556	598,177	585,375	12,802
(Total Expenditures)	<u>507,556</u>	<u>598,177</u>	<u>585,375</u>	<u>12,802</u>
Nassau County Impact Fee Ordinance				
Trust Fund Expenditures	<u>\$ 16,548,650</u>	<u>\$ 16,684,967</u>	<u>\$ 801,466</u>	<u>\$ 15,883,501</u>
TOTAL MAJOR SPECIAL REVENUES				
FUNDS EXPENDITURES	<u>\$ 55,768,900</u>	<u>\$ 56,678,966</u>	<u>\$ 27,774,520</u>	<u>\$ 28,904,446</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
LAW ENFORCEMENT TRAINING FUND				
Sheriff:				
Operating	\$ 75,900	\$ 100,287	\$ 43,744	\$ 56,543
(Total Expenditures)	<u>\$ 75,900</u>	<u>\$ 100,287</u>	<u>\$ 43,744</u>	<u>\$ 56,543</u>
SPECIAL LAW ENFORCEMENT				
Sheriff:				
Operating	\$ 20,000	\$ 20,000	\$ 0	\$ 20,000
Other Financing Uses	162,500	165,997	20,000	145,997
(Total Expenditures)	<u>\$ 182,500</u>	<u>\$ 185,997</u>	<u>\$ 20,000</u>	<u>\$ 165,997</u>
SHERIFF DONATION FUND				
Sheriff:				
Operating	\$ 0	\$ 500	\$ 440	\$ 60
Capital Outlay	0	11,500	10,400	1,100
(Total Expenditures)	<u>0</u>	<u>12,000</u>	<u>10,840</u>	<u>1,160</u>
Dare Donations:				
Operating	0	6,633	129	6,504
(Total Expenditures)	<u>0</u>	<u>6,633</u>	<u>129</u>	<u>6,504</u>
Vests Donations:				
Operating	0	2	0	2
(Total Expenditures)	<u>0</u>	<u>2</u>	<u>0</u>	<u>2</u>
Total Sheriff Donation Fund				
Expenditures	<u>\$ 0</u>	<u>\$ 18,635</u>	<u>\$ 10,969</u>	<u>\$ 7,666</u>
LAW ENFORCEMENT TRUST FUND				
DEA Justice Fund:				
Operating	\$ 0	\$ 41,773	\$ 38,762	\$ 3,011
Capital Outlay	247,912	214,587	145,450	69,137
(Total Expenditures)	<u>247,912</u>	<u>256,360</u>	<u>184,212</u>	<u>72,148</u>
Sheriff:				
Grants and Aids	31,152	78,584	55,215	23,369
Other Financing Uses	8,848	8,583	7,921	662
(Total Expenditures)	<u>40,000</u>	<u>87,167</u>	<u>63,136</u>	<u>24,031</u>
Reserves:				
Other Financing Uses	12,000	12,000	0	12,000
(Total Expenditures)	<u>12,000</u>	<u>12,000</u>	<u>0</u>	<u>12,000</u>
Total Law Enforcement Trust Fund				
Expenditures	<u>\$ 299,912</u>	<u>\$ 355,527</u>	<u>\$ 247,348</u>	<u>\$ 108,179</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SCHOOL CROSSING FUND				
Sheriff:				
Other Financing Uses	\$ 73,000	\$ 73,000	\$ 62,850	\$ 10,150
(Total Expenditures)	<u>\$ 73,000</u>	<u>\$ 73,000</u>	<u>\$ 62,850</u>	<u>\$ 10,150</u>
NASSAU COUNTY ANTI-DRUG ENFORCEMENT FUND				
Board of County Commissioners:				
Operating	\$ 23,728	\$ 29,082	\$ 2,843	\$ 26,239
(Total Expenditures)	<u>23,728</u>	<u>29,082</u>	<u>2,843</u>	<u>26,239</u>
Drug Eradication Grant:				
Operating	0	13,486	13,486	0
Capital Outlay	0	14,704	14,704	0
(Total Expenditures)	<u>0</u>	<u>28,190</u>	<u>28,190</u>	<u>0</u>
Sheriff Grants:				
Personal Services	0	50,222	0	50,222
Operating	0	62,749	18,690	44,059
Capital Outlay	0	24,305	24,304	1
Other Financing Uses	0	308,568	0	308,568
(Total Expenditures)	<u>0</u>	<u>445,844</u>	<u>42,994</u>	<u>402,850</u>
DEET - Miscellaneous Program Income:				
Operating	175,000	0	0	0
Capital Outlay	25,000	133,608	115,002	18,606
(Total Expenditures)	<u>200,000</u>	<u>133,608</u>	<u>115,002</u>	<u>18,606</u>
Reserves:				
Other Financing Uses	0	54,445	0	54,445
(Total Expenditures)	<u>0</u>	<u>54,445</u>	<u>0</u>	<u>54,445</u>
Total Nassau County Anti-Drug Enforcement Fund Expenditures	<u>\$ 223,728</u>	<u>\$ 691,169</u>	<u>\$ 189,029</u>	<u>\$ 502,140</u>
COURT IMPROVEMENT FUND				
General Operations/Courthouse Facilities:				
Capital Outlay	\$ 34,465	\$ 34,706	\$ 0	\$ 34,706
(Total Expenditures)	<u>\$ 34,465</u>	<u>\$ 34,706</u>	<u>\$ 0</u>	<u>\$ 34,706</u>
COURT FACILITY FEES FUND				
General Operations/Courthouse Facilities:				
Operating	\$ 9,080	\$ 17,580	\$ 7,650	\$ 9,930
Capital Outlay	17,000	3,500	0	3,500
(Total Expenditures)	<u>26,080</u>	<u>21,080</u>	<u>7,650</u>	<u>13,430</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
COURT FACILITY FEES FUND (Concluded)				
General Administrative/Circuit-Davis:				
Operating	\$ 16,300	\$ 16,300	\$ 6,526	\$ 9,774
Capital Outlay	3,000	3,000	0	3,000
(Total Expenditures)	<u>19,300</u>	<u>19,300</u>	<u>6,526</u>	<u>12,774</u>
General Administrative/Judicial Support/County:				
Operating	5,180	5,710	2,333	3,377
Capital Outlay	2,600	2,070	0	2,070
(Total Expenditures)	<u>7,780</u>	<u>7,780</u>	<u>2,333</u>	<u>5,447</u>
General Administrative/Circuit-Foster:				
Operating	8,135	14,135	6,817	7,318
Capital Outlay	3,765	2,765	0	2,765
(Total Expenditures)	<u>11,900</u>	<u>16,900</u>	<u>6,817</u>	<u>10,083</u>
Reserves:				
Other Financing Uses	<u>581,574</u>	<u>582,835</u>	<u>0</u>	<u>582,835</u>
(Total Expenditures)	<u>581,574</u>	<u>582,835</u>	<u>0</u>	<u>582,835</u>
Total Court Facility Fees Fund Expenditures	<u>\$ 646,634</u>	<u>\$ 647,895</u>	<u>\$ 23,326</u>	<u>\$ 624,569</u>
LAW LIBRARY TRUST FUND				
General Operations/Public Law Library:				
Personal Services	\$ 8,037	\$ 0	\$ 0	\$ 0
Operating	23,002	34,139	18,782	15,357
Capital Outlay	8,827	5,727	0	5,727
(Total Expenditures)	<u>39,866</u>	<u>39,866</u>	<u>18,782</u>	<u>21,084</u>
Reserves:				
Other Financing Uses	<u>174,860</u>	<u>179,881</u>	<u>0</u>	<u>179,881</u>
(Total Expenditures)	<u>174,860</u>	<u>179,881</u>	<u>0</u>	<u>179,881</u>
Total Law Library Trust Fund Expenditures	<u>\$ 214,726</u>	<u>\$ 219,747</u>	<u>\$ 18,782</u>	<u>\$ 200,965</u>
CRIMINAL JUSTICE TRUST FUND				
General Administrative/State Attorney				
Administration:				
Operating	\$ 41,000	\$ 44,512	\$ 17,982	\$ 26,530
Capital Outlay	15,000	16,967	7,850	9,117
(Total Expenditures)	<u>56,000</u>	<u>61,479</u>	<u>25,832</u>	<u>35,647</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CRIMINAL JUSTICE TRUST FUND (Concluded)				
General Adm/Public Defender Admin:				
Operating	\$ 39,572	\$ 43,084	\$ 5,660	\$ 37,424
Capital Outlay	3,000	4,967	1,761	3,206
(Total Expenditures)	<u>42,572</u>	<u>48,051</u>	<u>7,421</u>	<u>40,630</u>
Reserves:				
Other Financing Uses	<u>150,000</u>	<u>264,114</u>	<u>0</u>	<u>264,114</u>
(Total Expenditures)	<u>150,000</u>	<u>264,114</u>	<u>0</u>	<u>264,114</u>
Total Criminal Justice Trust Fund Expenditures	<u>\$ 248,572</u>	<u>\$ 373,644</u>	<u>\$ 33,253</u>	<u>\$ 340,391</u>
SPECIAL DRUG/ALCOHOL REHABILITATION FUND				
Court System:				
Operating	\$ 0	\$ 514	\$ 0	\$ 514
Grants and Aids	6,700	6,700	6,700	0
(Total Expenditures)	<u>\$ 6,700</u>	<u>\$ 7,214</u>	<u>\$ 6,700</u>	<u>\$ 514</u>
LEGAL AID TRUST FUND				
Court System:				
Operating	\$ 82,418	\$ 82,418	\$ 82,418	\$ 0
(Total Expenditures)	<u>82,418</u>	<u>82,418</u>	<u>82,418</u>	<u>0</u>
Reserves:				
Other Financing Uses	<u>0</u>	<u>15,358</u>	<u>0</u>	<u>15,358</u>
(Total Expenditures)	<u>0</u>	<u>15,358</u>	<u>0</u>	<u>15,358</u>
Total Legal Aid Trust Fund Expenditures	<u>\$ 82,418</u>	<u>\$ 97,776</u>	<u>\$ 82,418</u>	<u>\$ 15,358</u>
DRIVER ED SAFETY TRUST FUND				
Driver Education:				
Grants and Aids	\$ 34,000	\$ 34,465	\$ 34,465	\$ 0
(Total Expenditures)	<u>\$ 34,000</u>	<u>\$ 34,465</u>	<u>\$ 34,465</u>	<u>\$ 0</u>
911 OPERATION AND MAINTENANCE FUND				
Public Safety-911 Communication:				
Personal Services	\$ 532	\$ 532	\$ 451	\$ 81
Capital Outlay	0	341,385	341,385	0
Other Financing Uses	260,808	443,951	349,365	94,586
(Total Expenditures)	<u>\$ 261,340</u>	<u>\$ 785,868</u>	<u>\$ 691,201</u>	<u>\$ 94,667</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DES DONATIONS FUND				
Public Safety Administration				
Operating	\$ 0	\$ 1,136	\$ 0	\$ 1,136
(Total Expenditures)	<u>0</u>	<u>1,136</u>	<u>0</u>	<u>1,136</u>
Child Safety Seat Program:				
Operating	0	7,728	0	7,728
(Total Expenditures)	<u>0</u>	<u>7,728</u>	<u>0</u>	<u>7,728</u>
Total DES Donations Fund Expenditures	<u>\$ 0</u>	<u>\$ 8,864</u>	<u>\$ 0</u>	<u>\$ 8,864</u>
AMELIA ISLAND TOURIST DEVELOPMENT FUND				
TDC Administration Fees Nassau County:				
Other Financing Uses	\$ 54,268	\$ 70,768	\$ 57,170	\$ 13,598
(Total Expenditures)	<u>54,268</u>	<u>70,768</u>	<u>57,170</u>	<u>13,598</u>
TDC Research/Administration:				
Operating	263,205	343,230	277,273	65,957
(Total Expenditures)	<u>263,205</u>	<u>343,230</u>	<u>277,273</u>	<u>65,957</u>
TDC Marketing:				
Operating	1,140,553	1,662,036	1,042,711	619,325
(Total Expenditures)	<u>1,140,553</u>	<u>1,662,036</u>	<u>1,042,711</u>	<u>619,325</u>
TDC Trade Shows/Travel Trade:				
Operating	175,470	370,196	231,749	138,447
(Total Expenditures)	<u>175,470</u>	<u>370,196</u>	<u>231,749</u>	<u>138,447</u>
TDC Beach Improvements:				
Operating	175,470	228,820	85,350	143,470
(Total Expenditures)	<u>175,470</u>	<u>228,820</u>	<u>85,350</u>	<u>143,470</u>
Reserves:				
Other Financing Uses	865,939	1,009,460	0	1,009,460
(Total Expenditures)	<u>865,939</u>	<u>1,009,460</u>	<u>0</u>	<u>1,009,460</u>
Total Amelia Island Tourist Development Fund Expenditures	<u>\$ 2,674,905</u>	<u>\$ 3,684,510</u>	<u>\$ 1,694,253</u>	<u>\$ 1,990,257</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
LOCAL AFFORDABLE HOUSING				
TRUST FUND				
SHIP-Grant Awards:				
Grants and Aids	\$ 3,259	\$ 0	\$ 0	\$ 0
(Total Expenditures)	<u>3,259</u>	<u>0</u>	<u>0</u>	<u>0</u>
In House Program:				
Personal Services	51,049	53,670	46,295	7,375
Operating	11,487	11,100	8,322	2,778
Grants and Aids	1,639,636	2,318,706	1,295,069	1,023,637
Other Financing Uses	0	1,370	1,270	100
(Total Expenditures)	<u>1,702,172</u>	<u>2,384,846</u>	<u>1,350,956</u>	<u>1,033,890</u>
Reserves:				
Other Financing Uses	973,207	531,647	0	531,647
(Total Expenditures)	<u>973,207</u>	<u>531,647</u>	<u>0</u>	<u>531,647</u>
Total Local Affordable Housing Trust Fund Expenditures	<u>\$ 2,678,638</u>	<u>\$ 2,916,493</u>	<u>\$ 1,350,956</u>	<u>\$ 1,565,537</u>
AMELIA ISLAND SHORE STABILIZATION				
MSBU FUND				
Board of County Commissioners:				
Other Financing Uses	\$ 14,198	\$ 14,198	\$ 11,353	\$ 2,845
(Total Expenditures)	<u>14,198</u>	<u>14,198</u>	<u>11,353</u>	<u>2,845</u>
SAISSA Monitoring:				
Operating	208,000	207,599	53,010	154,589
Capital Outlay	115,000	369,500	193,478	176,022
Other Financing Uses	0	401	302	99
(Total Expenditures)	<u>323,000</u>	<u>577,500</u>	<u>246,790</u>	<u>330,710</u>
Reserves:				
Other Financing Uses	365,099	515,437	0	515,437
(Total Expenditures)	<u>365,099</u>	<u>515,437</u>	<u>0</u>	<u>515,437</u>
Total Amelia Island Shore Stabilization MSBU Fund Expenditures	<u>\$ 702,297</u>	<u>\$ 1,107,135</u>	<u>\$ 258,143</u>	<u>\$ 848,992</u>
NASSAU COUNTY ECONOMIC				
DEVELOPMENT FUND				
Economic Development:				
Grants and Aids	\$ 125,000	\$ 125,000	\$ 125,000	\$ 0
(Total Expenditures)	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
BUILDING DEPARTMENT FUND				
Board of County Commissioners:				
Personal Services	\$ 12,768	\$ 12,768	\$ 10,525	\$ 2,243
Capital Outlay	13,534	13,534	0	13,534
(Total Expenditures)	<u>26,302</u>	<u>26,302</u>	<u>10,525</u>	<u>15,777</u>
Demolition/Condemnation:				
Operating	23,350	23,350	716	22,634
Other Financing Uses	5,175	5,175	1,104	4,071
(Total Expenditures)	<u>28,525</u>	<u>28,525</u>	<u>1,820</u>	<u>26,705</u>
Building Inspections:				
Personal Services	603,528	603,528	590,767	12,761
Operating	104,137	96,329	47,867	48,462
Capital Outlay	39,400	39,400	15,949	23,451
Other Financing Uses	13,021	20,829	20,828	1
(Total Expenditures)	<u>760,086</u>	<u>760,086</u>	<u>675,411</u>	<u>84,675</u>
Building Department:				
Personal Services	684,855	684,855	556,969	127,886
Operating	227,088	184,743	122,501	62,242
Capital Outlay	23,800	23,800	18,892	4,908
Other Financing Uses	13,021	63,013	63,010	3
(Total Expenditures)	<u>948,764</u>	<u>956,411</u>	<u>761,372</u>	<u>195,039</u>
Permitting:				
Personal Services	459,183	459,183	362,713	96,470
Operating	84,333	48,099	16,681	31,418
Capital Outlay	8,475	8,475	0	8,475
(Total Expenditures)	<u>551,991</u>	<u>515,757</u>	<u>379,394</u>	<u>136,363</u>
Support Services Division:				
Personal Services	289,982	314,436	308,279	6,157
Operating	61,401	52,609	30,890	21,719
Capital Outlay	36,793	12,325	0	12,325
Other Financing Uses	5,771	14,577	14,576	1
(Total Expenditures)	<u>393,947</u>	<u>393,947</u>	<u>353,745</u>	<u>40,202</u>
Nassau Place Resurfacing:				
Other Financing Uses	15,882	52,116	52,116	0
(Total Expenditures)	<u>15,882</u>	<u>52,116</u>	<u>52,116</u>	<u>0</u>
Reserves:				
Other Financing Uses	3,543,854	3,758,818	0	3,758,818
(Total Expenditures)	<u>3,543,854</u>	<u>3,758,818</u>	<u>0</u>	<u>3,758,818</u>
Total Building Department Fund Expenditures	<u>\$ 6,269,351</u>	<u>\$ 6,491,962</u>	<u>\$ 2,234,383</u>	<u>\$ 4,257,579</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
AMELIA CONCOURSE MSBU				
Amelia Concourse:				
Operating	\$ 171,446	\$ 171,446	\$ 177,608	\$ (6,162)
Other Financing Uses	7,536	7,536	3,631	3,905
(Total Expenditures)	<u>178,982</u>	<u>178,982</u>	<u>181,239</u>	<u>(2,257)</u>
Reserves:				
Other Financing Uses	753,951	753,951	0	753,951
(Total Expenditures)	<u>753,951</u>	<u>753,951</u>	<u>0</u>	<u>753,951</u>
Total Amelia Concourse MSBU Expenditures	<u>\$ 932,933</u>	<u>\$ 932,933</u>	<u>\$ 181,239</u>	<u>\$ 751,694</u>
FIREFIGHTER EDUCATION TRUST FUND				
Fire Department - NCBC:				
Operating	\$ 0	\$ 3	\$ 0	\$ 3
(Total Expenditures)	<u>\$ 0</u>	<u>\$ 3</u>	<u>\$ 0</u>	<u>\$ 3</u>
CLERK COURT FUND				
Personal Services	\$ 1,977,946	\$ 1,978,831	\$ 1,889,501	\$ 89,330
Operating	363,190	254,406	110,341	144,065
Capital Outlay	1,001	1,001	0	1,001
(Total Expenditures)	<u>\$ 2,342,137</u>	<u>\$ 2,234,238</u>	<u>\$ 1,999,842</u>	<u>\$ 234,396</u>
CLERK PUBLIC RECORDS MODERNIZATION TRUST FUND				
Operating	\$ 213,000	\$ 217,934	\$ 172,545	\$ 45,389
Capital Outlay	0	333,506	1,526	331,980
(Total Expenditures)	<u>\$ 213,000</u>	<u>\$ 551,440</u>	<u>\$ 174,071</u>	<u>\$ 377,369</u>
CLERK CHILD SUPPORT				
Personal Services	\$ 47,451	\$ 48,615	\$ 48,110	\$ 505
Operating	18,724	17,560	10,409	7,151
(Total Expenditures)	<u>\$ 66,175</u>	<u>\$ 66,175</u>	<u>\$ 58,519</u>	<u>\$ 7,656</u>
CLERK TEEN COURT				
Operating	\$ 0	\$ 10,467	\$ 6,800	\$ 3,667
(Total Expenditures)	<u>\$ 0</u>	<u>\$ 10,467</u>	<u>\$ 6,800</u>	<u>\$ 3,667</u>
SHERIFF INMATE COMMISSARY				
Operating	\$ 0	\$ 116,369	\$ 116,369	\$ 0
(Total Expenditures)	<u>\$ 0</u>	<u>\$ 116,369</u>	<u>\$ 116,369</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Concluded)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SHERIFF 911 OPERATIONS & MAINTENANCE				
Personal Services	\$ 180,795	\$ 180,056	\$ 180,056	\$ 0
Operating	204,805	222,735	222,735	
Capital Outlay	0	14,185	14,185	0
(Total Expenditures)	<u>\$ 385,600</u>	<u>\$ 416,976</u>	<u>\$ 416,976</u>	<u>\$ 0</u>
SHERIFF'S FOUNDATION				
Operating	\$ 0	\$ 16,005	\$ 16,005	\$ 0
(Total Expenditures)	<u>\$ 0</u>	<u>\$ 16,005</u>	<u>\$ 16,005</u>	<u>\$ 0</u>
SHERIFF INVESTIGATIVE				
Operating	\$ 0	\$ 25,110	\$ 25,110	\$ 0
(Total Expenditures)	<u>\$ 0</u>	<u>\$ 25,110</u>	<u>\$ 25,110</u>	<u>\$ 0</u>
F.S. SPECIAL REVENUES FUND				
Court Related 939.185:				
Other Financing Uses	\$ 0	\$ 120,143	\$ 100,889	\$ 19,254
(Total Expenditures)	<u>0</u>	<u>120,143</u>	<u>100,889</u>	<u>19,254</u>
Court Tech 28.222:				
Operating	0	255,000	10,615	244,385
Capital Outlay	0	614,437	34,533	579,904
Other Financing Uses	0	64,572	0	64,572
(Total Expenditures)	<u>0</u>	<u>934,009</u>	<u>45,148</u>	<u>888,861</u>
Public Safety-Communication System:				
Operating	0	59,780	31,460	28,320
Capital Outlay	0	127,608	0	127,608
(Total Expenditures)	<u>0</u>	<u>187,388</u>	<u>31,460</u>	<u>155,928</u>
Not for Profit Agency:				
Grants and Aids	0	16,674	0	16,674
(Total Expenditures)	<u>0</u>	<u>16,674</u>	<u>0</u>	<u>16,674</u>
Florida Boating Improvement Program:				
Operating	0	181	0	181
Capital Outlay	0	189,506	156,270	33,236
(Total Expenditures)	<u>0</u>	<u>189,687</u>	<u>156,270</u>	<u>33,417</u>
Total F. S. Special Revenue Funds Expenditures	<u>\$ 0</u>	<u>\$ 1,447,901</u>	<u>\$ 333,767</u>	<u>\$ 1,114,134</u>
Total Nonmajor Special Revenues Funds Expenditures	<u>\$ 18,773,931</u>	<u>\$ 23,777,511</u>	<u>\$ 10,455,518</u>	<u>\$ 13,321,993</u>

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NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DEBT SERVICE FUND-OPTIONAL				
 GAS TAX 2000				
Board of County Commissioners:				
Debt Service	\$ 431	\$ 431	\$ 431	\$ 0
(Total Expenditures)	<u>431</u>	<u>431</u>	<u>431</u>	<u>0</u>
Reserves:				
Other Financing Uses	551,250	1,496,250	0	1,496,250
(Total Expenditures)	<u>551,250</u>	<u>1,496,250</u>	<u>0</u>	<u>1,496,250</u>
Total Debt Service Fund - Optional				
 Gas Tax 2000 Expenditures				
	<u>\$ 551,681</u>	<u>\$ 1,496,681</u>	<u>\$ 431</u>	<u>\$ 1,496,250</u>
DEBT SERVICE FUND-REFUNDING 2001				
Board of County Commissioners-Bond Payable:				
DEBT SERVICE	\$ 903,700	\$ 903,700	\$ 902,700	\$ 1,000
(Total Expenditures)	<u>\$ 903,700</u>	<u>\$ 903,700</u>	<u>\$ 902,700</u>	<u>\$ 1,000</u>
DEBT SERVICE-AMELIA CONCOURSE				
BCC-Bond Proceeds:				
Operating	\$ 27,680	\$ 27,680	\$ 16,902	\$ 10,778
Debt Service	527,336	527,336	527,263	73
Other Financing Uses	24,342	24,342	8,957	15,385
(Total Expenditures)	<u>579,358</u>	<u>579,358</u>	<u>553,122</u>	<u>26,236</u>
Reserves:				
Other Financing Uses	890,876	890,876	0	890,876
(Total Expenditures)	<u>890,876</u>	<u>890,876</u>	<u>0</u>	<u>890,876</u>
Total Debt Service - Amelia				
 Concourse Expenditures				
	<u>\$ 1,470,234</u>	<u>\$ 1,470,234</u>	<u>\$ 553,122</u>	<u>\$ 917,112</u>
DEBT SERVICE-1998/2009 GAS TAX BONDS				
Board of County Commissioners:				
Operating	\$ 0	\$ 55,000	\$ 53,672	\$ 1,328
Debt Service	1,212,009	1,212,409	1,113,778	98,631
Other Financing Uses	0	8,857,646	8,857,646	0
(Total Expenditures)	<u>1,212,009</u>	<u>10,125,055</u>	<u>10,025,096</u>	<u>99,959</u>
Reserves:				
Other Financing Uses	0	443,031	0	443,031
(Total Expenditures)	<u>0</u>	<u>443,031</u>	<u>0</u>	<u>443,031</u>
Total Debt Service-1998/2009 Gas Tax Bond Exp.				
	<u>\$ 1,212,009</u>	<u>\$ 10,568,086</u>	<u>\$ 10,025,096</u>	<u>\$ 542,990</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Concluded)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DEBT SERVICE FUND-COUNTY COMPLEX				
Board of County Commissioners:				
Debt Service	\$ 1,471,913	\$ 1,471,913	\$ 1,470,838	\$ 1,075
(Total Expenditures)	<u>1,471,913</u>	<u>1,471,913</u>	<u>1,470,838</u>	<u>1,075</u>
Board of County Commissioners-Bond Payable:				
Debt Service	848,466	848,466	848,466	0
(Total Expenditures)	<u>848,466</u>	<u>848,466</u>	<u>848,466</u>	<u>0</u>
Total Debt Service Fund - County Complex Expenditures	<u>\$ 2,320,379</u>	<u>\$ 2,320,379</u>	<u>\$ 2,319,304</u>	<u>\$ 1,075</u>
DEBT SERVICE-2001A BOND				
Board of County Commissioners:				
Operating	\$ 950	\$ 950	\$ 900	\$ 50
(Total Expenditures)	<u>950</u>	<u>950</u>	<u>900</u>	<u>50</u>
Tax Collector:				
Operating	10	10	0	10
(Total Expenditures)	<u>10</u>	<u>10</u>	<u>0</u>	<u>10</u>
Reserves:				
Other Financing Uses	6,140	10,868	0	10,868
(Total Expenditures)	<u>6,140</u>	<u>10,868</u>	<u>0</u>	<u>10,868</u>
Total Debt Service - 2001A Bond Expenditures	<u>\$ 7,100</u>	<u>\$ 11,828</u>	<u>\$ 900</u>	<u>\$ 10,928</u>
TOTAL DEBT SERVICE FUNDS EXPENDITURES	<u>\$ 6,465,103</u>	<u>\$ 16,770,908</u>	<u>\$ 13,801,553</u>	<u>\$ 2,969,355</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CAPITAL PROJECTS-GRANT FUND				
Transfer Out:				
Other Financing Uses	\$ 0	\$ 220,504	\$ 220,504	\$ 0
(Total Expenditures)	<u>0</u>	<u>220,504</u>	<u>220,504</u>	<u>0</u>
Nassauville Park:				
Capital Outlay	14,584	14,564	0	14,564
(Total Expenditures)	<u>14,584</u>	<u>14,564</u>	<u>0</u>	<u>14,564</u>
Reserves:				
Other Financing Uses	226,688	6,204	0	6,204
(Total Expenditures)	<u>226,688</u>	<u>6,204</u>	<u>0</u>	<u>6,204</u>
Total Capital Projects-Grant Fund Expenditures	<u>\$ 241,272</u>	<u>\$ 241,272</u>	<u>\$ 220,504</u>	<u>\$ 20,768</u>
CAPITAL PROJECTS-ROAD PROJECTS				
Scott Road:				
Capital Outlay	\$ 70,000	\$ 10,772	\$ 10,771	\$ 1
(Total Expenditures)	<u>70,000</u>	<u>10,772</u>	<u>10,771</u>	<u>1</u>
Ford Road				
Capital Outlay	0	27,647	27,646	1
(Total Expenditures)	<u>0</u>	<u>27,647</u>	<u>27,646</u>	<u>1</u>
Transportation Projects:				
Capital Outlay	0	121,667	121,667	0
(Total Expenditures)	<u>0</u>	<u>121,667</u>	<u>121,667</u>	<u>0</u>
Total Capital Projects-Road Projects Expenditures	<u>\$ 70,000</u>	<u>\$ 160,086</u>	<u>\$ 160,084</u>	<u>\$ 2</u>
CAPITAL PROJECTS - CR 121				
CR 121:				
Capital Outlay	\$ 445,250	\$ 191,298	\$ 191,298	\$ 0
Other Financing Uses	0	260,219	260,219	0
(Total Expenditures)	<u>\$ 445,250</u>	<u>\$ 451,517</u>	<u>\$ 451,517</u>	<u>\$ 0</u>
CAPITAL PROJECTS-TRANSPORTATION				
Concurrency:				
Capital Outlay	\$ 418,841	\$ 418,841	\$ 15,116	\$ 403,725
(Total Expenditures)	<u>418,841</u>	<u>418,841</u>	<u>15,116</u>	<u>403,725</u>
Developers Agreements:				
Capital Outlay	121,444	121,485	24,776	96,709
(Total Expenditures)	<u>121,444</u>	<u>121,485</u>	<u>24,776</u>	<u>96,709</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CAPITAL PROJECTS-TRANSPORTATION (Continued)				
Level and Overlay Resurfacing:				
Operating	\$ 1,500,000	\$ 1,318,305	\$ 1,177,972	\$ 140,333
(Total Expenditures)	<u>1,500,000</u>	<u>1,318,305</u>	<u>1,177,972</u>	<u>140,333</u>
Transportation Projects:				
Capital Outlay	11,100,001	12,830,756	5,789,871	7,040,885
(Total Expenditures)	<u>11,100,001</u>	<u>12,830,756</u>	<u>5,789,871</u>	<u>7,040,885</u>
Subdivision Infrastructure:				
Capital Outlay	68,050	93,323	0	93,323
(Total Expenditures)	<u>68,050</u>	<u>93,323</u>	<u>0</u>	<u>93,323</u>
Reserves:				
Other Financing Uses	128,886	760,500	0	760,500
(Total Expenditures)	<u>128,886</u>	<u>760,500</u>	<u>0</u>	<u>760,500</u>
Total Capital Projects-Trans Expenditures	<u>\$ 13,337,222</u>	<u>\$ 15,543,210</u>	<u>\$ 7,007,735</u>	<u>\$ 8,535,475</u>
CAPITAL PROJECTS-COUNTY COMPLEX				
Cert Grant:				
Operating	\$ 0	\$ 40,439	\$ 38,588	\$ 1,851
Capital Outlay	1,776,628	2,280,805	2,184,804	96,001
Other Financing Uses	0	54	40	14
(Total Expenditures)	<u>1,776,628</u>	<u>2,321,298</u>	<u>2,223,432</u>	<u>97,866</u>
Reserves:				
Other Financing Uses	209,672	193,468	0	193,468
(Total Expenditures)	<u>209,672</u>	<u>193,468</u>	<u>0</u>	<u>193,468</u>
Total Capital Projects-City Complex Expenditures	<u>\$ 1,986,300</u>	<u>\$ 2,514,766</u>	<u>\$ 2,223,432</u>	<u>\$ 291,334</u>
CAPITAL PROJECTS-AMELIA CONCOURSE				
Amelia Concourse:				
Capital Outlay	\$ 0	\$ 93,527	\$ 0	\$ 93,527
(Total Expenditures)	<u>\$ 0</u>	<u>\$ 93,527</u>	<u>\$ 0</u>	<u>\$ 93,527</u>
CAPITAL PROJECTS - OTHER				
Fire-Nassau County Board of County Commissioners				
Capital Outlay	\$ 1,615,000	\$ 1,615,000	\$ 4,556	\$ 1,610,444
(Total Expenditures)	<u>1,615,000</u>	<u>1,615,000</u>	<u>4,556</u>	<u>1,610,444</u>
Developers Agreements:				
Other Financing Uses	0	203	180	23
(Total Expenditures)	<u>0</u>	<u>203</u>	<u>180</u>	<u>23</u>
Total Capital Projects-Other Expenditures	<u>\$ 1,615,000</u>	<u>\$ 1,615,203</u>	<u>\$ 4,736</u>	<u>\$ 1,610,467</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(Concluded)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GOFFINSVILLE PARK FUND				
Capital Outlay	\$ 1,584,304	\$ 1,498,387	\$ 1,444,509	\$ 53,878
Other Financing Uses	0	82,659	82,659	0
(Total Expenditures)	<u>\$ 1,584,304</u>	<u>\$ 1,581,046</u>	<u>\$ 1,527,168</u>	<u>\$ 53,878</u>
GOFFINSVILLE FUND				
Capital Outlay	\$ 646,904	\$ 729,812	\$ 729,812	\$ 0
(Total Expenditures)	<u>\$ 646,904</u>	<u>\$ 729,812</u>	<u>\$ 729,812</u>	<u>\$ 0</u>
MIZELL 109 FUND				
Capital Outlay	\$ 25,000	\$ 25,000	\$ 4,900	\$ 20,100
(Total Expenditures)	<u>25,000</u>	<u>25,000</u>	<u>4,900</u>	<u>20,100</u>
Reserves:				
Other Financing Uses	0	2,806	0	2,806
(Total Expenditures)	<u>0</u>	<u>2,806</u>	<u>0</u>	<u>2,806</u>
Total Capital Projects-Mizell 109 Expenditures	<u>\$ 25,000</u>	<u>\$ 27,806</u>	<u>\$ 4,900</u>	<u>\$ 22,906</u>
CAPITAL PROJECTS-CDBG				
American Beach:				
Capital Outlay	\$ 946,891	\$ 975,857	\$ 332,017	\$ 643,840
(Total Expenditures)	<u>\$ 946,891</u>	<u>\$ 975,857</u>	<u>\$ 332,017</u>	<u>\$ 643,840</u>
TOTAL CAPITAL PROJECTS FUNDS EXP.	<u>\$ 20,898,143</u>	<u>\$ 23,934,102</u>	<u>\$ 12,661,905</u>	<u>\$ 11,272,197</u>

Statistical Section

This part of Nassau County's comprehensive annual financial report presents detailed information as a contact for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County's overall financial health.

Contents	<u>Page</u>
Financial Trends These schedules contain trend information to help the County's financial performance and well-being have changed over time.	118-121
Revenue Capacity These schedules contain information to help the reader assess the county's most significant sources of revenue.	122-125
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	126-130
Demographics and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities take place.	131-132
Operating Information These schedules contain information regarding the number of employees, the operating indicators and capital assets used in various functions and programs.	133-135

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003, with schedules presenting government-wide information beginning in that fiscal year.

Schedule 1
Nassau County, Florida
Net Assets by Component
Last Five Fiscal Years
September 30, 2009
(accrual basis of accounting)

	2005	2006	2007	2008	2009
Governmental activities			(1)		
Invested in capital assets, net of related debt	\$ 13,405,605	\$ 28,375,035	\$ 468,604,400	\$ 461,537,506	\$ 464,647,734
Restricted	\$ 37,703,501	\$ 43,694,900	\$ 44,716,446	\$ 25,134,359	\$ 30,321,538
Unrestricted	\$ 7,450,951	\$ 13,476,455	\$ 10,363,649	\$ 33,214,172	\$ 22,399,698
Total governmental activities net assets	\$ 58,560,057	\$ 85,546,390	\$ 523,684,495	\$ 519,886,037	\$ 517,368,970
Business-type activities					
Invested in capital assets, net of related debt	\$ (5,571,362)	\$ (5,599,086)	\$ 5,809,301	\$ 5,242,298	\$ (493,376)
Restricted	\$ 963,736	\$ 1,966,710	\$ 2,249,811	\$ 2,613,510	\$ 2,154,851
Unrestricted	\$ 1,272,518	\$ 857,776	\$ (3,688,002)	\$ (598,292)	\$ (6,321,981)
Total business-type activities net assets	\$ (3,335,108)	\$ (2,774,600)	\$ 4,371,110	\$ 7,257,516	\$ (4,660,506)
Primary government					
Invested in capital assets, net of related debt	\$ 7,834,243	\$ 22,775,949	\$ 474,413,701	\$ 466,779,804	\$ 464,154,358
Restricted	\$ 38,667,237	\$ 45,661,610	\$ 46,966,257	\$ 27,747,869	\$ 32,476,389
Unrestricted	\$ 8,723,469	\$ 14,334,231	\$ 6,675,647	\$ 32,615,880	\$ 16,077,717
Total primary government net assets	\$ 55,224,949	\$ 82,771,790	\$ 528,055,605	\$ 527,143,553	\$ 512,708,464

Note:

(1) The County fully implemented its GASB-34 reporting of retroactive capital assets for right-of-way, roads and bridges with a book value totaling \$437,665,108.

Schedule 2
Nassau County, Florida
Changes in Net Assets
Last Five Fiscal Years
September 30, 2009
(accrual basis of accounting)

	2005	2006	2007	2008	2009
Expenses					
Governmental activities:					
General Government	\$ 9,938,812	\$ 12,974,490	\$ 16,041,167	\$ 17,413,410	\$ 17,913,001
Court-related	4,889,777	5,048,864	5,402,954	5,278,144	5,666,411
Public Safety	27,393,176	30,452,728	31,208,168	31,446,545	33,369,215
Physical Environment	553,289	505,412	637,334	1,831,045	767,087
Transportation	6,343,669	6,896,017	21,196,002	22,430,740	23,067,685
Economic Environment	1,871,183	2,491,605	2,970,002	1,829,990	3,082,686
Human Services	4,260,931	4,229,282	4,487,765	2,822,827	3,077,672
Culture and Recreation	1,639,206	2,277,310	2,395,728	2,249,042	2,185,731
Interest on Long-term Debt	2,924,172	3,352,076	4,126,166	2,403,065	2,202,925
Total governmental activities expenses	59,814,215	68,227,784	88,465,286	87,704,808	91,332,413
Business-type activities:					
Solid Waste	4,578,338	6,894,712	10,279,222	4,876,036	3,460,794
Water and Sewer	2,863,636	2,818,549	2,929,347	2,948,791	2,857,193
Total business-type expenses	7,441,974	9,713,261	13,208,569	7,824,827	6,317,987
Total primary government expenses	\$ 67,256,189	\$ 77,941,045	\$ 101,673,855	\$ 95,529,635	\$ 97,650,400
Program Revenues					
Governmental activities:					
Charges for services:					
General Government	\$ 3,925,621	\$ 6,109,858	\$ 5,272,784	\$ 3,824,208	\$ 2,484,566
Court-related	3,267,944	2,071,665	2,065,352	1,933,330	1,741,878
Public Safety	3,280,363	3,378,173	3,188,966	3,145,822	2,597,345
Transportation	3,780,371	4,748,870	4,514,714	2,058,557	777,256
Other	1,648,584	1,719,934	595,440	827,028	458,386
Operating grants and contributions	10,346,397	8,649,478	8,745,118	6,584,003	6,675,858
Capital grants and contributions	2,615,304	5,441,700	3,024,357	1,490,171	4,684,561
Total governmental activities program revenues	28,864,584	32,119,678	27,406,731	19,863,119	19,419,850
Business-type activities:					
Charges for services:					
Solid Waste	5,647,319	5,859,662	3,704,085	2,055,170	1,904,813
Water and Sewer	2,841,156	3,423,788	3,187,766	3,217,403	2,882,985
Operating grants and contributions	245,326	191,176	191,176	277,316	279,146
Total business-type activities program revenues	8,733,801	9,474,626	7,083,027	5,549,889	5,066,944
Total primary government program revenues	\$ 37,598,385	\$ 41,594,304	\$ 34,489,758	\$ 25,413,008	\$ 24,486,794
Net (Expense)/Revenue					
Governmental activities	(30,949,631)	(36,108,106)	(61,058,555)	(67,841,689)	(71,912,563)
Business-type activities	1,291,827	(238,635)	(6,125,542)	(2,274,938)	(1,251,043)
Total primary government net expense	\$ (29,657,804)	\$ (36,346,741)	\$ (67,184,097)	\$ (70,116,627)	\$ (73,163,606)
General Revenues and Changes in Net Assets					
Governmental activities:					
Taxes					
Property taxes	\$ 38,207,752	\$ 42,899,880	\$ 50,553,156	\$ 51,382,727	\$ 53,418,822
Sales taxes	7,933,744	11,846,617	12,107,164	11,932,441	11,100,522
Fuel taxes	2,920,494	2,896,367	3,087,873	2,303,131	2,283,072
Franchise fees/Utility services taxes	587,704	634,065	675,369	700,339	804,036
Investment earnings	1,285,335	3,255,970	4,078,055	1,561,414	192,284
Miscellaneous	751,033	592,449	3,083,560	898,666	1,440,682
Contributions	1,467,599	1,231,353	101,197	45,091	63,728
Gain(Loss) on disposal of fixed assets	(28,032)	65,479	88,176	(47,296)	-
Transfers	147,412	45,933	(12,242,998)	(4,733,282)	92,350
Total governmental activities	53,273,041	63,468,113	61,531,552	64,043,231	69,395,496
Business-type activities:					
Investment earnings	380,853	749,051	867,639	410,915	154,325
Miscellaneous	155,194	96,025	160,615	17,147	36,390
Gain(Loss) on disposal of fixed assets	-	-	-	-	-
Special Item - Landfill Early Closure Costs	-	-	-	-	(10,765,344)
Transfers	(147,412)	(45,933)	12,242,998	4,733,282	(92,350)
Total business-type activities	388,635	799,143	13,271,252	5,161,344	(10,666,979)
Total primary government	\$ 53,661,676	\$ 64,267,256	\$ 74,802,804	\$ 69,204,575	\$ 58,728,517
Change in Net Assets					
Governmental activities	22,323,410	27,360,007	472,997	(3,798,458)	(2,517,067)
Business-type activities	1,680,462	560,508	7,145,710	2,886,406	(11,918,022)
Total primary government	\$ 24,003,872	\$ 27,920,515	\$ 7,618,707	\$ (912,052)	\$ (14,435,089)

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2009
(modified accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General fund										
Reserved	\$ 970,161	\$ 931,776	\$ 621,406	\$ 528,984	\$ 1,409,511	\$ 1,541,152	\$ 1,293,657	\$ 1,356,409	\$ 663,147	\$ 1,032,436
Unreserved	9,118,913	7,225,028	7,078,331	5,261,509	4,995,511	8,396,323	12,259,138	11,803,257	9,832,680	10,826,429
Total general fund	\$ 10,089,074	\$ 8,156,804	\$ 7,699,737	\$ 5,790,493	\$ 6,405,022	\$ 9,937,475	\$ 13,552,795	\$ 13,159,666	\$ 10,495,827	\$ 11,858,865
All Other Governmental Funds										
Reserved	\$ 1,065,070	\$ 2,235,914	\$ 1,542,247	\$ 2,214,635	\$ 1,197,357	\$ 326,251	\$ 822,789	\$ 300,571	\$ 2,471,540	\$ 3,645,496
Unreserved, reported in:										
Special revenue funds	9,547,953	13,442,095	14,311,028	13,767,655	16,245,068	27,150,339	35,164,707	37,085,163	39,888,102	37,433,881
Debt service funds	1,183,214	1,327,385	557,631	633,736	1,491,326	1,521,822	2,096,732	1,969,394	1,629,553	2,442,710
Capital project funds	15,388,512	38,898,040	24,764,592	9,035,113	11,335,282	9,325,901	10,137,491	7,239,255	8,540,261	7,584,176
Total all other governmental funds	\$ 27,184,749.00	\$ 55,903,434	\$ 41,175,498	\$ 25,651,139	\$ 30,269,033	\$ 38,322,313	\$ 48,221,719	\$ 46,594,383	\$ 52,529,456	\$ 51,106,263

Schedule 4
Nassau County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2009
(modified accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues										
Taxes	\$ 24,971,702	\$ 27,979,678	\$ 33,762,900	\$ 38,446,262	\$ 42,694,926	\$ 48,587,485	\$ 54,731,868	\$ 62,891,612	\$ 63,078,392	\$ 64,383,602
Licenses and permits	1,136,979	1,198,365	1,691,426	1,723,429	2,291,110	2,955,336	3,272,224	2,173,223	1,347,316	1,561,339
Intergovernmental	7,627,587	8,230,893	12,124,868	7,533,760	12,124,868	15,401,485	17,669,575	12,750,909	14,115,485	12,700,175
Charges for services	5,898,922	6,075,413	6,978,429	8,428,934	8,770,300	8,667,332	10,627,588	9,900,803	8,787,866	5,772,773
Fines and forfeitures	1,306,344	958,674	782,262	783,960	539,115	347,283	349,756	331,388	279,949	689,943
Interest earnings	-	-	-	762,935	431,605	882,288	1,972,067	4,078,059	1,544,050	192,284
Miscellaneous	4,916,934	6,104,772	7,150,445	3,087,903	6,909,390	7,015,952	8,087,972	8,683,566	3,908,028	1,504,410
Total revenues	45,858,438	49,652,991	58,596,355	60,767,183	73,761,314	83,857,623	96,711,050	100,809,560	93,061,086	86,804,526
Expenditures										
General government services	11,856,738	11,320,326	16,657,157	13,102,870	13,455,699	12,516,807	13,713,372	17,011,060	18,216,694	15,597,607
Public safety	17,022,702	19,640,608	22,221,722	22,543,272	24,919,504	25,262,073	27,909,365	29,038,740	29,112,442	30,001,322
Physical environment	536,148	712,920	436,116	519,152	530,339	546,891	526,391	638,891	1,833,902	703,209
Transportation	4,983,421	5,385,510	5,647,102	5,883,901	6,345,004	5,928,468	6,101,127	6,428,630	8,363,399	7,591,490
Economic environment	1,859,454	1,443,974	1,805,227	1,679,837	1,609,962	1,918,070	2,537,736	3,020,549	1,881,320	3,076,268
Human services	1,488,029	1,522,090	1,561,454	1,949,682	2,824,642	4,192,642	4,139,723	4,404,284	2,741,006	2,978,951
Culture and recreation	1,491,303	1,444,239	3,051,049	1,874,973	1,570,880	1,543,540	1,740,164	2,017,248	1,950,152	1,831,516
Court-related expenditures	2,019,584	2,685,211	2,425,488	3,129,775	3,846,645	3,728,882	3,627,685	4,403,182	3,973,533	3,980,835
Capital outlay	6,346,835	9,967,303	19,262,746	24,677,065	16,125,625	8,176,427	19,842,162	14,350,518	6,255,966	16,005,609
Debt service										
Principal	1,841,667	5,005,793	3,323,715	2,798,985	3,042,357	8,562,512	5,187,489	7,947,112	8,130,053	2,961,316
Interest	1,219,482	1,168,155	2,712,936	2,674,168	2,695,755	2,986,485	3,018,076	2,899,317	2,283,987	2,008,829
Transfers of excess to state	-	-	-	-	-	229,910	368,898	-	337,775	452,386
Total expenditures	50,665,363	60,296,129	79,104,712	80,833,680	76,973,412	75,592,797	88,712,188	92,159,531	85,080,229	87,189,338
Excess of revenues over (under) expenditures	(4,806,925)	(10,643,138)	(20,508,357)	(20,066,497)	(3,212,098)	8,264,826	7,998,862	8,650,029	7,980,857	(384,812)
Other financing sources (uses)										
Transfers in	14,081,084	21,509,536	22,622,081	22,319,376	7,556,163	7,551,861	8,846,268	12,087,020	18,922,980	19,510,372
Transfers out	(13,935,501)	(21,401,781)	(22,484,751)	(22,148,635)	(7,368,287)	(7,404,449)	(8,800,335)	(24,464,084)	(23,656,262)	(19,418,022)
Theft expenditures	-	-	-	-	(1,035,060)	(36,201)	-	-	-	-
Bond/debt/other proceeds	-	-	-	-	10,030,471	2,942,017	5,843,105	31,500,134	-	-
Payment of line of credit/refunding	8,821,883	37,330,292	10,621,458	20,157,001	-	-	-	(29,771,319)	-	-
Issuance of Refunding Bonds	-	-	(5,467,609)	(17,675,005)	-	-	-	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-	-	-	-	-	-	-	8,842,307
Total other financing sources (uses)	8,967,466	37,438,047	5,291,179	2,652,737	9,183,287	3,053,228	5,889,038	(10,648,249)	(4,733,282)	324,657
Adjustment	14,055	(8,494)	32,175	(19,843)	(738,466)	280,000	(373,174)	(22,245)	23,659	-
Net change in fund balances	\$ 4,174,596	\$ 26,786,415	\$ (15,185,003)	\$ (17,433,603)	\$ 5,232,723	\$ 11,598,054	\$ 13,514,726	\$ (2,020,465)	\$ 3,271,234	\$ (60,155)
Debt service as a percentage of noncapital expenditures	6.9%	12.3%	10.1%	9.7%	9.4%	17.1%	11.9%	13.9%	13.2%	7.0%

Schedule 5
Nassau County, Florida
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
September 30, 2009

Fiscal Year (1)	Real Property	Personal Property (2)	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2000	\$ 3,106,417,508	\$ 554,030,903	\$ 1,043,476,378	\$ 2,616,972,033	15.8131
2001	3,681,589,895	563,903,689	1,175,346,292	3,070,147,292	15.3781
2002	4,317,064,409	573,230,524	1,357,739,754	3,532,555,179	16.0211
2003	5,059,735,139	616,959,794	1,619,784,479	4,056,910,454	15.4831
2004	5,548,034,266	594,719,185	1,670,997,336	4,471,756,115	15.9951
2005	6,198,367,386	617,764,861	1,852,650,240	4,963,482,007	14.5131
2006	7,489,945,357	619,493,031	2,155,203,395	5,954,234,993	13.8631
2007	9,139,300,299	697,502,679	2,573,071,492	7,263,731,486	12.7655
2008	10,546,774,727	794,378,107	3,127,191,645	8,213,961,189	13.1090
2009	10,004,585,384	775,879,735	2,951,241,773	7,829,223,346	13.3750

(1) Year tax is collected - 2009 represents final certified valuation as of January 1, 2008.

(2) Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser

Schedule 6
Nassau County, Florida
Direct and Overlapping Property Tax Rates
Last ten tax years
September 30, 2009
(rate per \$1,000 of assessed value)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Direct Rates										
County-Wide Millages:										
General County:										
General Fund	5.6361	5.9361	5.9361	6.2361	6.2361	5.2361	4.9861	4.4648	4.6761	4.6761
County Transportation Fund	0.8857	1.2357	1.2357	1.2357	1.2357	0.9857	0.9857	0.8467	0.8909	0.8909
Health Unit	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	-	-	-
Total General County	6.7321	7.3821	7.3821	7.6821	7.6821	6.4321	6.1821	5.3115	5.5670	5.5670
School Board :										
Required Local Effort	6.3670	6.0620	5.9790	5.4630	5.6910	5.3820	5.0370	4.9950	5.2410	5.5070
Discretionary and Capital Outlay	2.7140	2.6840	2.6600	2.6380	2.6220	2.6990	2.6440	2.4590	2.3010	2.3010
Total School Board	9.0810	8.7460	8.6390	8.1010	8.3130	8.0810	7.6810	7.4540	7.5420	7.8080
Total Direct	15.8131	16.1281	16.0211	15.7831	15.9951	14.5131	13.8631	12.7655	13.1090	13.3750
Overlapping Rates										
Special Districts:										
St. Johns River Water Management	0.4820	0.4720	0.4620	0.4620	0.4620	0.4620	0.4620	0.4158	0.4158	0.4158
Piney Island Mosquito Control	-	-	-	0.1900	0.1660	0.1441	0.1225	0.1149	0.1190	0.1175
Amelia Island Mosquito Control	0.3546	0.3047	0.2709	0.1900	0.1660	0.1441	0.1225	0.1149	0.1190	0.1175
Municipal Service Fund	0.3224	0.3224	0.3224	0.3224	0.8224	1.8224	1.8224	1.5906	1.6694	1.6694
Florida Inland Navigation District	-	-	-	-	-	0.0385	0.0385	0.0345	0.0345	0.0345
Municipalities:										
Callahan	3.0000	3.0000	2.8940	2.8940	3.0000	2.7500	2.7500	2.4370	3.0000	3.0589
Fernandina Beach	6.6962	6.6210	6.2185	6.2185	6.0762	5.1825	4.4106	4.0678	4.2209	4.4855
Hilliard	0.7408	0.6815	0.6310	0.6047	0.5560	0.5081	0.5016	0.4388	0.5176	0.5196

Source: Nassau County Tax Collector

**Schedule 7
Nassau County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago
September 30, 2009**

Taxpayer	2009			2000		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 7,829,223,346	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 2,616,972,033
Smurfit-Stone Container Corp	\$ 177,582,261	1	2.27%	\$ 172,823,429	1	6.60%
Ameliatel	95,657,731	2	1.22%	-	-	-
Rayonier	76,466,476	3	0.98%	54,228,109	4	2.07%
Amelia Plantation Company	53,055,846	4	0.68%	83,163,177	2	3.18%
TerraPointe LLC	43,972,255	5	0.56%	-	-	-
Health Care REIT, Inc	41,956,333	6	0.54%	-	-	-
Rayonier Timberland	41,014,906	7	0.52%	-	-	-
Cottages at Stony Creek, LTD	24,573,900	8	0.31%	-	-	-
Florida Power & Light	32,380,944	9	0.41%	15,470,212	10	0.59%
Florida Public Utilities	22,729,157	10	0.29%	18,944,007	6	0.72%
The Ritz Carlton/Summer Beach	-	-	-	68,480,438	3	2.62%
Bell South Corporation	-	-	-	19,025,251	5	-
CSX Railroad	-	-	-	18,210,746	7	0.70%
Gilman Investment Company	-	-	-	16,253,797	8	0.62%
Okefenoke Rural Utilities	-	-	-	13,918,714	9	0.53%
	<u>609,389,809</u>		<u>7.78%</u>	<u>480,517,880</u>		<u>17.63%</u>

(1) Year tax is collected - 2009 represents final certified valuation as of January 1, 2008.

Source: Nassau County Property Appraiser

**Schedule 8
Nassau County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years
September 30, 2009**

FISCAL YEAR(1)	Taxes Levied for for the Fiscal Year (2)	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections (4)	Total Collections to Date	
		Amount (3)	Percentage of the Levy		Amount	Percentage of the Levy
2000	\$ 17,649,844	\$ 17,075,180	96.74%	\$ 106,609	\$ 17,181,789	97.35%
2001	20,403,540	19,694,986	96.53%	20,146	19,715,132	96.63%
2002	26,146,744	25,230,645	96.50%	4,143	25,234,788	96.51%
2003	30,023,212	29,014,403	96.64%	111,251	29,125,654	97.01%
2004	37,374,320	36,324,233	97.19%	609,014	36,933,247	98.82%
2005	38,146,668	37,869,170	99.27%	63,188	37,869,170	99.27%
2006	38,338,620	37,840,891	98.70%	57,685	37,898,576	98.85%
2007*	54,056,909	50,550,561	93.51%	56,218	50,606,779	93.62%
2008	55,774,003	51,126,697	91.67%	256,029	51,382,726	92.13%
2009	53,240,148	53,014,527	99.58%	404,296	53,418,823	100.34%

Source: Nassau County Clerk of the Circuit Court

- (1) Year tax is collected - 2009 represents 2008 levy.
- (2) Includes penalties under Florida Statutes 193.072.
- (3) Includes discount taken for early payment of property taxes.
- (4) Years 2003-2009 reflect County-held certificates and tax warrants.

* Note: Total 2006-2007 fiscal year collections were less than anticipated, in part, due to a budget reduction of \$940,982 in ad valorem taxes.

Schedule 9
Nassau County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
September 30, 2009

FISCAL YEAR	Governmental Activities				Business-Type Activities		Total Primary Government	Percentage of personal Income (1)	Per Capita (1)
	Revenue Bonds	Special Assessment Debt	Line of Credit/ Loan/Note/Claims Payable	Capital Leases Payable	Revenue Bonds				
2000	\$ 27,007,580	\$ 2,300,000	\$ 1,765,847	\$ 1,172,287	\$ 18,920,000	\$	2.93%	886.75	
2001	61,833,681	2,169,333	497,367	846,554	17,895,000	83,241,935	4.57%	1,401.38	
2002	60,092,580	3,452,892	981,525	532,157	16,810,000	81,869,154	4.33%	1,342.12	
2003	58,192,580	2,745,771	2,287,094	1,586,032	34,328,381	99,139,858	5.00%	1,591.33	
2004	56,227,580	8,462,746	5,478,919	1,257,956	32,750,616	104,177,817	4.93%	1,651.00	
2005	54,822,580	7,089,603	3,673,615	766,535	31,139,460	97,491,793	3.91%	1,506.83	
2006	52,072,580	5,797,286	7,851,119	584,792	29,885,000	96,190,777	3.46%	1,461.87	
2007	50,662,580	3,693,637	4,506,689	393,318	17,665,000	76,921,224	2.59%	1,105.22	
2008	48,157,580	2,737,566	122,957	101,666	17,265,000	68,384,769	N/A	973.57	
2009	45,939,887	2,327,947	122,957	-	16,855,000	65,245,791	N/A	898.85	

(1) Personal income and population data can be found on Schedule 14.
N/A - Data is unavailable.

Schedule 10
Nassau County, Florida
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
September 30, 2009

Nassau County has no general bonded debt.

Schedule 11
Nassau County, Florida
Direct and Overlapping Governmental Activities Debt
Last Five Fiscal Years

Nassau County has no Overlapping debt for Governmental Entities.

Schedule 12
Nassau County, Florida
Legal Debt Margin Information
Last Ten Fiscal Years
September 30, 2009

Nassau County has no general bonded debt.

Schedule 13
Nassau County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years
September 30, 2009

2004 Amelia Concourse Special Assessment Debt						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2005	\$ 691,234	\$ -	\$ 691,234	\$ 532,867	\$ 311,502	0.82
2006	1,346,989	-	1,346,989	555,780	315,406	1.55
2007	2,115,096	-	2,115,096	2,056,554	225,782	0.93
2008	716,518	-	716,518	604,605	143,506	0.96
2009	516,703	-	516,703	409,620	117,715	0.98

2003 Water & Sewer System Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2004	\$ 3,009,479	\$ 1,300,578	\$ 1,708,901	\$ 345,000	\$ 852,040	1.43
2005	2,893,236	1,374,831	1,518,405	375,000	812,194	1.28
2006	3,449,756	1,357,349	2,092,407	385,000	816,723	1.74
2007	3,188,566	1,469,590	1,718,976	390,000	808,983	1.43
2008	3,218,153	1,488,572	1,729,581	400,000	800,642	1.44
2009	2,916,135	(367,695)	3,283,830	410,000	790,725	2.73

2001 Optional Gas Tax Refunding Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	\$ 929,306	\$ -	\$ 929,306	\$ 645,000	\$ 286,393	1.00
2003	919,512	-	919,512	725,000	184,800	1.01
2004	920,071	-	920,071	745,000	161,350	1.02
2005	921,671	-	921,671	770,000	138,046	1.02
2006	935,267	-	935,267	795,000	113,405	1.03
2007	924,762	-	924,762	820,000	84,720	1.02
2008	914,461	-	914,461	850,000	52,975	1.01
2009	293,198	-	293,198	885,000	17,700	0.32

1998 Gas Tax Revenue Bonds (Defeased)						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2000	1,214,519	-	1,214,519	525,000	687,078	1.00
2001	1,209,703	-	1,209,703	545,000	667,144	1.00
2002	1,210,616	-	1,210,616	565,000	645,616	1.00
2003	1,208,066	-	1,208,066	585,000	623,066	1.00
2004	1,209,581	-	1,209,581	610,000	598,581	1.00
2005	1,209,240	-	1,209,240	635,000	572,963	1.00
2006	1,228,895	-	1,228,895	665,000	547,291	1.01
2007	1,227,584	-	1,227,584	690,000	518,697	1.02
2008	1,219,620	-	1,219,620	720,000	488,509	1.01
2009	1,140,064	-	1,140,064	9,365,000	456,009	0.12

2009 Gas Tax Revenue Bonds (Refunding Bond)						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2009	\$ 1,140,064.00	\$ -	\$ 1,140,064.00	\$ -	\$ 112,386.00	10.14

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation or amortization expenses.

Schedule 14
Nassau County, Florida
Demographic and Economic Statistics
Last Ten Calendar Years
September 30, 2009

<u>Year</u>	<u>Population(1)</u>	<u>Personal Income (in thousands of dollars)(1)</u>	<u>Per Capita Personal Income(1)</u>	<u>Median Age(1)</u>	<u>School Enrollment(2)</u>	<u>Unemployment Rate(3)</u>
2000	57,663	\$ 1,747,202	\$ 30,143	38.3	10,214	3.2%
2001	59,008	1,823,215	30,836	38.7	10,390	3.6%
2002	61,094	1,890,698	31,275	39.3	10,461	4.3%
2003	63,062	2,001,950	32,549	39.0	10,474	4.6%
2004	65,016	2,252,088	35,910	39.7	10,698	4.1%
2005	65,759	2,492,659	38,641	40.6	10,810	3.4%
2006	68,188	2,783,538	41,920	41.1	10,884	2.9%
2007	69,598	2,967,461	43,434	41.4	11,100	3.4%
2008	70,241	N/A	N/A	41.9	10,923	5.9%
2009	72,588	N/A	N/A	N/A	11,070	11.3%

Sources: (1) Florida Legislative Office of Economic & Demographic Research Population
and U.S. Census Bureau rounded to the nearest hundred
(2) Nassau County School Board
(3) Agency for Workforce Innovation

N/A - Data is unavailable.

Schedule 15
Nassau County, Florida
Principal Employers
Current Year and Nine Years Ago
September 30, 2009

<u>Taxpayer</u>	<u>2009</u>			<u>2000</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Nassau County School Board	1,485	1	4.39%			
Amelia Island Plantation	893	2	2.64%	1,175	1	4.10%
Nassau County Government	718	3	2.12%	540	4	1.88%
The Ritz-Carlton	575	4	1.70%	767	3	2.68%
Federal Aviation Administration	500	5	1.48%			
Smurfit-Stone Container Corporation	482	6	1.43%	772	2	2.69%
Wal-Mart	430	7	1.27%			
Baptist Medical Center-Nassau	365	8	1.08%	300	8	1.05%
City of Fernandina Beach	335	9	0.99%			
Rayonier	280	10	0.83%	357	6	1.25%
Winn Dixie				525	5	1.83%
White Oak Plantation				335	7	1.17%
Publix				280	9	0.98%
Amelia Island Care Center				170	10	0.59%
	<u>6,063</u>		<u>17.93%</u>	<u>5,221</u>		<u>18.22%</u>

Sources: Nassau County Economic Development Board & University of Florida, Bureau of Economic and Business Research

Schedule 16
 Nassau County, Florida
 Full-time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years
 September 30, 2009

Function/Program*	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Board of County Commissioners:										
General Government	75	90	88	100	120	127	115	137	123	132
Fire/Rescue	84	92	90	98	98	96	100	100	102	99
Library	15	16	18	18	19	18	20	19	18	17
Solid Waste	19	21	20	20	20	14	13	11	10	11
Parks and Recreation	4	5	5	6	9	6	7	7	5	16
Road and Bridge	72	80	81	81	78	75	70	70	63	65
Nassau Amelia Utilities(1)	-	-	-	5	8	10	10	10	10	10
Engineering	11	12	10	11	12	12	13	12	13	11
Total Board of County Commissioners	280	316	312	339	364	358	348	366	344	361
Sheriff	186	202	251	240	237	247	243	236	255	269
Clerk of the Circuit Court	66	76	79	85	89	85	82	83	81	79
Property Appraiser	16	18	19	19	20	23	24	26	26	25
Tax Collector	21	19	24	27	24	29	27	29	34	32
Supervisor of Elections	7	5	7	8	10	9	9	9	9	10
Total County Employees	576	636	692	718	744	751	733	749	749	776

*includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003.

Sources: Nassau County Board of County Commissioners-Human Resources Department

Schedule 17
 Nassau County, Florida
 Operating Indicators by Function/Program
 Last Ten Fiscal Years
 September 30, 2009

Function/Program	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Sheriff										
Physical arrests	887	1,095	1,081	983	1,081	1,108	1,444	2,255	3,058	3,133
Fire										
Emergency responses	N/A	N/A	N/A	N/A	8,213	7,926	8,300	8,874	9,098	8,987
Fires extinguished	N/A	N/A	N/A	N/A	855	1,057	1,085	443	355	350
Inspections	N/A	N/A	N/A	N/A	416	312	488	633	1,018	1,105
Plan reviews	N/A	N/A	N/A	N/A	202	248	278	317	360	142
Rescue										
Transports	3,194	3,350	3,527	3,611	3,997	4,297	4,317	4,493	4,900	3,929
Average charge per transport	\$ 445.35	\$ 456.21	\$ 461.48	\$ 456.53	\$ 452.16	\$ 476.35	\$ 548.16	\$ 557.83	\$ 554.02	\$ 585.66
Refuse Collection										
Refuse Collected (tons per day)	561	476	580	753	701	565	714	286	464	401
Refuse Collected (tons per year)	204,667	173,692	211,657	274,974	255,893	206,216	260,604	104,472	169,384	146,457
Water (I)										
Average Daily Demand (gallons)	N/A	N/A	N/A	1,485,986	1,481,000	1,536,000	1,598,000	1,607,000	1,466,000	1,367,000
Average Daily Peak Demand (gallons)	N/A	N/A	N/A	2,220,000	2,418,000	2,372,000	2,500,000	2,214,000	2,140,000	2,213,000
Wastewater (I)										
Average Daily Flow (gallons)	N/A	N/A	N/A	683,833	704,000	663,000	518,000	606,000	725,000	566,000
Average Daily Peak Flow (gallons)	N/A	N/A	N/A	890,580	975,000	1,056,000	930,000	1,177,000	1,208,000	1,141,000
Water/Sewer Billing (I)										
New Connections	N/A	N/A	N/A	N/A	102	106	114	119	37	10
# of active accounts	N/A	N/A	N/A	N/A	2,738	2,840	2,946	3,075	3,085	3,083
# of bills processed	N/A	N/A	N/A	N/A	32,897	31,204	38,384	36,800	37,020	36,996
Solid Waste										
Typical Fill Rate (cubic yards per ton)	N/A	N/A	1.49	1.88	1.55	1.18	1.23	1.51	1.88	1.55
Average Monthly Tonnage Fill Rate (tons)	N/A	N/A	14,702	17,789	19,955	19,400	15,900	7,400	4,800	4,900
Estimated Fill Tonnage (tons)	N/A	N/A	176,000	213,000	239,000	233,000	191,000	89,000	62,586	59,168
Library										
Transactions	N/A	560,630	539,130	599,846	618,818	565,910	494,702	574,276	591,600	625,506
Circulation	N/A	246,538	256,359	276,517	258,786	258,269	232,005	251,152	285,560	281,322
Gate count	N/A	158,356	191,016	223,855	235,339	217,452	213,768	264,364	283,396	274,451

N/A - Data is unavailable.
 (1) The County acquired the water and sewer plant in fiscal year 2003.

Sources:
 Nassau County Board of County Commissioners
 Nassau County Sheriff
 Nassau County Clerk of the Circuit Court

Schedule 18
 Nassau County, Florida
 Capital Asset Statistics by Function/Program
 Last Ten Fiscal Years
 September 30, 2009

Function/Program	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	1	1	1	1	1	1	1	2	2	2
Patrol Units	N/A	N/A	N/A	N/A	N/A	N/A	59	59	64	64
Fire/Rescue										
Stations-County/Volunteer	6/9	6/9	6/9	6/9	6/9	6/9	6/9	7/9	7/9	7/9
Fire Protection Vehicles-County	19	17	18	12	12	8	8	11	11	10
Ambulance Vehicles	8	7	7	8	8	7	7	8	8	11
Water (1)										
Water mains (miles)	N/A	N/A	N/A	49.84	50.04	50.74	52.48	53.71	53.71	53.71
Storage capacity (thousands of gallons)	N/A	N/A	N/A	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Percent capacity utilized (2)	N/A	N/A	N/A	63.1%	64.5%	65.4%	52.0%	52.3%	47.7%	44.5%
Wastewater (1)										
Sanitary sewers (miles)	N/A	N/A	N/A	50.94	51.13	51.65	52.42	53.83	53.83	53.83
Treatment capacity (thousands of gallons)	N/A	N/A	N/A	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Percent capacity utilized	N/A	N/A	N/A	72.0%	74.1%	69.8%	54.5%	68.1%	76.3%	59.6%
Other Public Works										
Collector roads (road miles)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	74.96	74.96	74.96
Residential roads (road miles)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	199.54	199.54	199.54
Subdivision roads (road miles)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	36.45	36.45	36.45
Parks & Recreation										
County parks	8	8	8	8	8	8	8	9	9	9
County boat ramps	5	5	5	6	6	6	6	6	6	7
Solid Waste										
Permitted Design Capacity (cubic yards)	N/A	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000
Remaining Capacity (cubic yards)	N/A	2,696,000	2,377,000	1,983,000	1,721,000	1,527,000	1,261,000	1,100,000	1,012,000	1,060,000
Remaining life of facility (in years)	N/A	na	8.8	5.8	4	10.5	13.2	12.1	9.3	9.3
Library Branches	3	3	4	4	5	5	5	5	5	5

N/A - Data is unavailable.

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Beginning In 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD.

Sources:

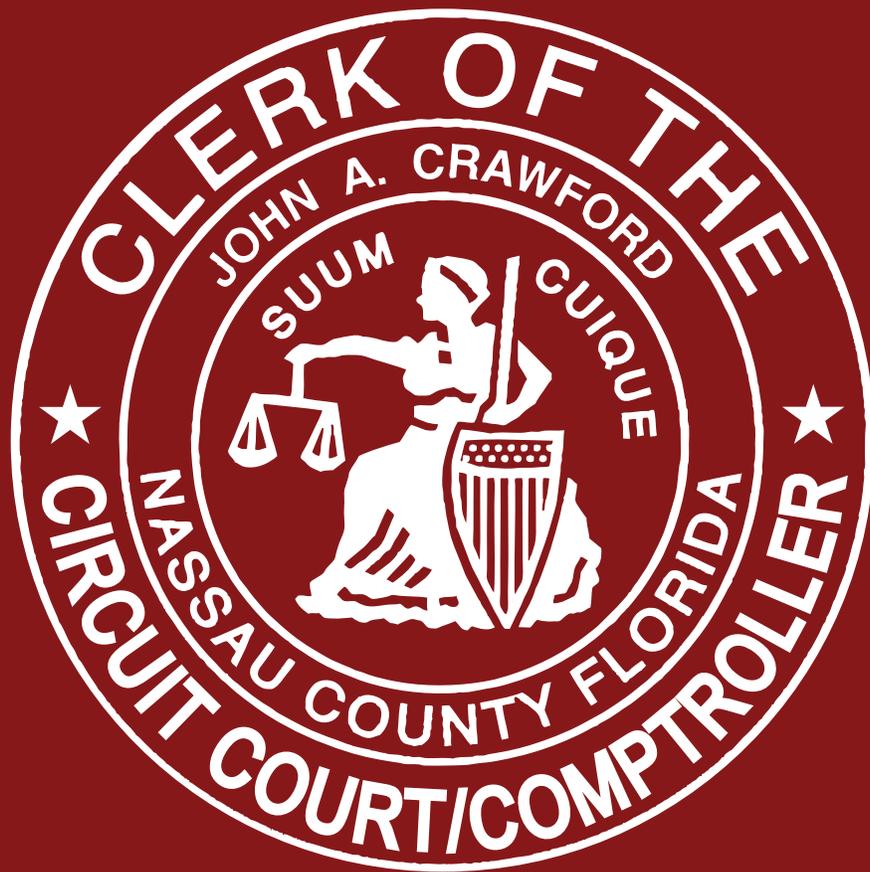
Nassau County Board of County Commissioners

Nassau County Sheriff

Nassau County Clerk of the Circuit Court

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Nassau County, Florida



*“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”*