



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



February 3, 2020

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the fourth quarter of the 2018/2019 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,


John A. Crawford

/kmu

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED SEPTEMBER, 2019

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended September 30, 2019

DESCRIPTION		9/30/2019 BOOK VALUE	9/30/2019 MARKET VALUE	4th QTR INCOME EARNED	9/30/2019 STATED ANNUAL YIELD
<u>Demand Deposit Accounts:</u>					
Fifth-Third	Concentration Account	19,113,066.88	19,113,066.88	73,163.13	1.75%
Fifth-Third	West Nassau Landfill	646,944.49	646,944.49	3,245.41	1.75%
FFBF-NAU (1)	NAU Operating Account	4,495,581.92	4,495,581.92	-	-
FFBF-NAU (1)	NAU Customer Deposits	126,557.68	126,557.68	-	-
FFBF-NAU (1)	NAU Reserve Account	214,084.06	214,084.06	261.31	0.45%
FFBF-BOCC	Operating Account	391,806.10	391,806.10	-	-
Total Demand Deposits:		<u>24,988,041.13</u>	<u>24,988,041.13</u>	<u>76,669.85</u>	
<u>Money Market Demand Accounts:</u>					
TD Bank	Money Market Account	40,648,877.47	40,648,877.47	276,434.52	2.12%
FFBF-NAU (1)	NAU Operating Account Sweep	4,058,884.79	4,058,884.79	5,928.26	0.55%
Total Money Market:		<u>44,707,762.26</u>	<u>44,707,762.26</u>	<u>282,362.78</u>	
<u>Certificates of Deposit:</u>					
BBVA Compass	-matured 07/23/2019	-	-	13,140.83	-
TIAA Bank - CD	-matures 09/26/2020	945,293.89	945,293.89	6,772.94	2.30%
TIAA Bank - CD	-matures 09/26/2020	11,058,438.08	11,058,438.08	53,210.35	2.30%
TIAA Bank - CD	-matures 01/16/2020	10,192,674.93	10,192,674.93	70,625.56	2.74%
TIAA Bank - CD	-matures 04/11/2020	10,126,390.17	10,126,390.17	68,871.33	2.69%
TIAA Bank - CD	-matures 07/30/2020	12,049,187.15	12,049,187.15	49,187.15	2.40%
TIAA Bank - CD-SAISSA	-matured 09/25/2019	-	-	4,353.93	-
Total CD:		<u>44,371,984.22</u>	<u>44,371,984.22</u>	<u>266,162.09</u>	
TOTAL (2)		<u><u>114,067,787.61</u></u>	<u><u>114,067,787.61</u></u>	<u><u>625,194.72</u></u>	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 9/30/19**

- 1). Total NAU account balance at 9/30/19, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$10,173,062.08
- 2). BOCC investment funds include \$1,013,690.33 in an agency fund related to the financing of the SAISSA beach renourishment project.