



**JOHN A. CRAWFORD**  
**Clerk of the Circuit Court / Comptroller**  
**Ex-Officio Clerk to the Board of County Commissioners**  
**Nassau County**



June 9, 2021

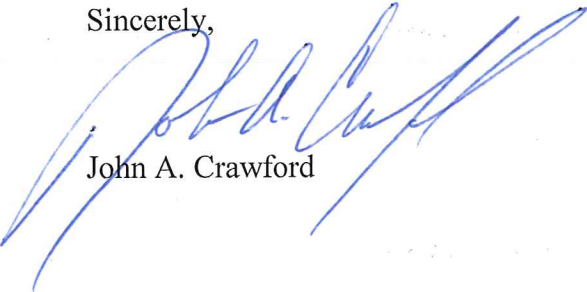
Nassau County Board of County Commissioners  
96160 Nassau Place  
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit a copy of the Nassau County Board of County Commissioners' Cash and Investment Report for the second quarter of the 2020/2021 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

  
John A. Crawford

/kmu

Enclosure

**NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS**

**CASH AND INVESTMENT REPORT**

**QUARTER ENDED MARCH, 2021**

**Nassau County Board of County Commissioners**  
**Cash and Investment Report**  
**Quarter Ended March 31, 2021**

| <b>DESCRIPTION</b>                          |                               | <b>3/31/2021<br/>BOOK<br/>VALUE</b> | <b>3/31/2021<br/>MARKET<br/>VALUE</b> | <b>2nd QTR<br/>INCOME<br/>EARNED</b> | <b>3/31/2021<br/>STATED<br/>ANNUAL YIELD</b> |
|---|-------------------------------|-------------------------------------|---------------------------------------|--------------------------------------|--|
| <b><u>Demand Deposit Accounts:</u></b>      |                               |                                     |                                       |                                      |  |
| Fifth-Third                                 | Concentration Account         | 18,339,737.66                       | 18,339,737.66                         | -                                    | -  |
| Fifth-Third                                 | West Nassau Landfill          | 730,499.68                          | 730,499.68                            | -                                    | -  |
| FFBF-NAU (1)                                | NAU Operating Account         | 4,659,335.91                        | 4,659,335.91                          | -                                    | -  |
| FFBF-NAU (1)                                | NAU Customer Deposits         | 93,361.96                           | 93,361.96                             | -                                    | -  |
| FFBF-NAU (1)                                | NAU Reserve Account           | 228,559.24                          | 228,559.24                            | 20.79                                | 0.03%  |
| FFBF-BOCC                                   | Operating Account             | 337,747.92                          | 337,747.92                            | -                                    | -  |
|   | <b>Total Demand Deposits:</b> | <b>24,389,242.37</b>                | <b>24,389,242.37</b>                  | <b>20.79</b>                         |  |
| <b><u>Money Market Demand Accounts:</u></b> |                               |                                     |                                       |                                      |  |
| TIAA Bank                                   | Money Market Account          | 1,243,735.21                        | 1,243,735.21                          | 347.83                               | 0.05%  |
| TD Bank                                     | Money Market Account          | 30,100,348.12                       | 30,100,348.12                         | 22,587.26                            | 0.15%  |
| FFBF  | Money Market Account          | 67,083,039.53                       | 67,083,039.53                         | 71,445.45                            | 0.43%  |
| FFBF-NAU (1)                                | NAU Operating Account Sweep   | 4,075,664.15                        | 4,075,664.15                          | 1,777.26                             | 0.17%  |
|   | <b>Total Money Market:</b>    | <b>102,502,787.01</b>               | <b>102,502,787.01</b>                 | <b>96,157.80</b>                     |  |
| <b><u>Certificates of Deposit:</u></b>      |                               |                                     |                                       |                                      |  |
| TIAA Bank - CD                              | -matured 01/16/2021           | -                                   | -                                     | 9,576.69                             | -  |
| TIAA Bank - CD                              | -matures 04/30/2021           | 12,313,625.59                       | 12,313,625.59                         | 9,105.33                             | 0.30%  |
| FFBF - CD                                   | -matures 07/30/2021           | 12,028,098.31                       | 12,028,098.31                         | 10,371.46                            | 0.35%  |
| FFBF - CD                                   | -matures 09/28/2021           | 946,149.89                          | 946,149.89                            | 559.58                               | 0.24%  |
| FFBF - CD                                   | -matures 09/28/2021           | 11,068,451.94                       | 11,068,451.94                         | 6,546.22                             | 0.24%  |
| BBVA - CD                                   | -matures 02/03/2022           | 12,202,807.84                       | 12,202,807.84                         | 2,807.84                             | 0.15%  |
|   | <b>Total CD:</b>              | <b>48,559,133.57</b>                | <b>48,559,133.57</b>                  | <b>38,967.12</b>                     |  |
| <b><u>Other:</u></b>                        |                               |                                     |                                       |                                      |  |
| FLGIT (3)                                   | Short Term Bond Fund          | 12,385,031.07                       | 12,367,840.83                         | 48,795.84                            | 0.76%  |
|   | <b>Total Other:</b>           | <b>12,385,031.07</b>                | <b>12,367,840.83</b>                  | <b>48,795.84</b>                     |  |
| <b>TOTAL (2)</b>                            |                               | <b>187,836,194.02</b>               | <b>187,819,003.78</b>                 | <b>183,941.55</b>                    |  |

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report  
for the quarter ended 3/31/21**

- 1). Total NAU account balance at 3/31/21, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$10,094,007.04
- 2). BOCC investment funds include \$94,151.85 in an agency fund related to the financing of the SAISSA beach renourishment project.
- 3). On 3/31/21, the market value included an unrealized loss of \$17,190.24. Income for the quarter of \$48,795.84 included \$18,840.06 in realized gain.