NASSAU COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

PREPARED BY:

John A. Crawford
CLERK OF THE CIRCUIT COURT/COMPTROLLER

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JOHN A. CRAWFORD Clerk of the Circuit Court / Comptroller Ex-Officio Clerk to the Board of County Commissioners Nassau County



April 18, 2018

To the Citizens of Nassau County, Florida:

The Comprehensive Annual Financial Report (CAFR) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2017 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Carr, Riggs & Ingram, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2017, are fairly presented in conformance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority and the Recreation and Water Conservation and Control District No. 1 are considered component units; however, they were inactive during the fiscal year and accordingly, financial statements were not prepared for these component units.

Separate audited financial reports are produced for the Board of County Commissioners, and each constitutional officer to meet State requirements. For the sake of conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the CAFR, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each of whom is elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Manager supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required, and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted substantially on an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court and Comptroller (for all general fund functions) submit their budgets to the Board for approval. The court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44 Laws of Florida. The Clerk is required to submit the court-related portion of the budget to the

Clerk of Courts Operations Corporation for approval by the Florida Legislative Budget Commission.

Factors Affecting Financial Condition

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate and availability of a wide variety of real estate properties. The County's work force for 2017 was estimated at 38,819 which is an increase of 1.1% from 2016, while the population for 2017 is estimated to have increased to 80,456 compared to 77,841 for 2016. The County's population increased 14.5% from 2008 to 2017. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries. Federal, state or local governments employ approximately 15.5% of Nassau County's workforce. The County's unemployment rate for 2017 was 3.2%, which is below the state average of 3.7% and the national average of 4.2%.

During fiscal year 2016-2017, the Building Department issued 8 new commercial permits, 828 new single family residential permits, 3 multi-family (18 units) residential permits, and 24 new mobile home permits. There were several major commercial/residential developments submitted and approved in fiscal year 2017:

- Liberty Baptist Church- new 5,487 sq ft building in Callahan
- Nassau County Maintenance Shop- new 6,500 sq ft building in Yulee
- Dollar General Store- new 9,100 sq ft building in Callahan
- Wildlight Marketing & Sales building- new 2,151 sq ft structure in Yulee
- Retail shops- 12,785 sq ft of shops on First Coast Highway in Fernandina

The County's taxable assessed value has decreased from \$8,413,530,578 in fiscal year 2008 to \$7,190,470,640 in fiscal year 2017, a 14.5% reduction. The County's tax base expanded by 5.3% in fiscal year 2017, increasing the taxable assessed values by \$363,021,116 compared to the prior fiscal year. The County will continue to actively pursue new commerce with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

For the fiscal year ended September 30, 2017, Nassau County's revenues in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances were up by \$7,764,843 (8.3%) from the prior year. Governmental Fund expenditures increased by \$7,133,318 (8.0%), resulting in an excess of revenues over expenditures of \$5,046,286.

The General Fund had a deficiency of revenues over expenditures of \$5,139,977 compared to a deficit of \$34,098 in the prior fiscal year. General Fund ad valorem tax revenues were up \$2,147,678 compared to the prior year due to an increase in the County's taxable assessed value. Transfers into the General Fund of \$9,272,177, primarily from the Municipal Services, One-Cent, and Solid Waste Funds, contributed to a fiscal year 2017 surplus of \$88,523 and an ending General Fund balance on 09/30/2017 of \$18,544,243.

The County remains committed to reducing its overall debt, and believes successful economic development will broaden the tax base, thereby providing additional employment opportunities and the ability to provide quality services commensurate with taxes collected.

Major Initiatives

Nassau County's elected officials have strived to balance economic growth and the preservation of the environmental resources of the community. New programs, projects, and initiatives that have been developed or are planned for the future include:

For the Year

- 1. Animal Care & Control launched a new email outreach system for pet adopters and increased its live release rate to 95%.
- 2. Building Department & Code Enforcement upgraded their software to expand permit and inspection customer services and began over-the-counter issuance of window and door permits.
- **3.** The County Extension Office provided educational programs to 25,244 participants on a variety of subjects, utilizing volunteers to save the County over \$167,000.
- **4.** The County Manager implemented a new employee evaluation system to reward high performers and eliminate low performers. The office also raised \$10,355 for the United Way.
- **5.** Facilities Maintenance/Parks & Recreation completed oversight of a new sheriff's administration building, several ball park improvements, removal of four derelict vessels from County waterways, and roof replacements on two buildings.
- **6.** The Fire Rescue Department responded to 10,165 calls for service and transported 4,642 patients.
- 7. The Nassau County Libraries issued 2,608 library cards and processed 1,932 passport applications.
- **8.** Planning & Economic Opportunity secured the County's admittance to the National Flood Insurance program's Community Rating System resulting in insurance premium discounts for County residents.
- 9. Public Works issued 1,345 driveway/sidewalk permits, completed 621 road & bridge work orders, and completed construction of Nassau Amelia Utilities lift stations #1 and #3.

For the Future

- 1. Update provisions of 2017 State of Florida Building, Plumbing, Mechanical, Accessibility, Energy and Existing Building Codes
- 2. Continue re-lamping program for County facilities for increased reduction in utilities costs
- 3. Begin construction of Fire Station 71 at Heron Isles
- 4. Update Employee Policy and Procedure Manual
- **5.** Complete NAU Wastewater Treatment Facility Headworks and Aeration Piping Replacement
- **6.** Complete design phase and commence construction for the Amelia River to Sea Trail
- 7. Update the Mobility Plan and correlating Mobility Fee Ordinance

Acknowledgements and Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Nassau County for its comprehensive annual financial report for the fiscal year ended September 30, 2016. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

A comprehensive annual financial report of this nature could not have been prepared on a timely basis without the dedicated efforts of the Clerk of the Circuit Court/Comptroller's Financial Services Department.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

John A. Crawford

Clerk of the Circuit Court / Comptroller

Nassau County, Florida



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Nassau County Florida

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

September 30, 2016

Christopher P. Morrill

Executive Director/CEO

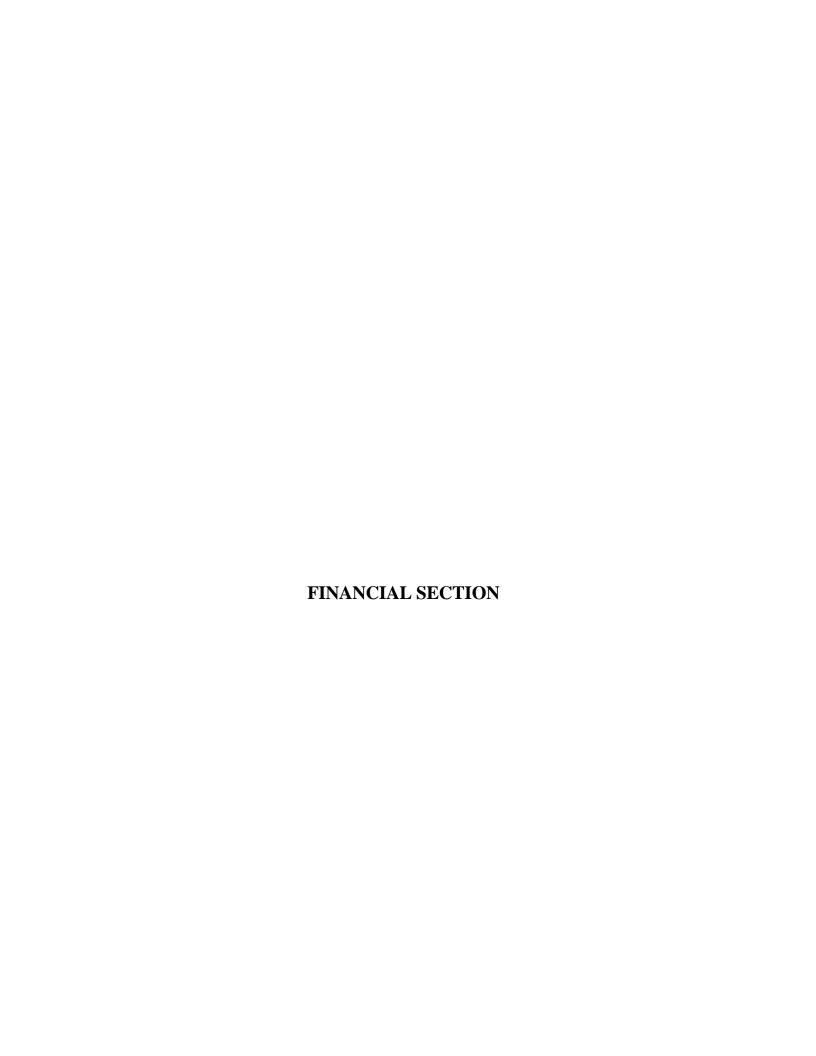
Nassau County, Florida List of Elected and Appointed Officials Serving as of September 30, 2017

ELECTED OFFICIALS

Commissioner – District 1, Chair Daniel B. Leeper Stephen W. Kelley Commissioner – District 2, Vice-Chair Pat Edwards Commissioner - District 3 Commissioner - District 4 George V. Spicer Commissioner - District 5 Justin M. Taylor Clerk of the Circuit Court/Comptroller John A. Crawford Tax Collector John M. Drew Sheriff Bill Leeper **Property Appraiser** A. Michael Hickox Vicki P. Cannon **Supervisor of Elections**

APPOINTED OFFICIALS

County Manager Shanea Jones
County Attorney Mike Mullin









(904) 356-6023 (904) 353-5836 (fax) CRIcpa.com

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners And Constitutional Officers Nassau County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nassau County, Florida (the "County"), as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is *to* express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nassau County, Florida as of September 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules listed in the table of contents as "required supplementary information" be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Nassau County, Florida's basic financial statements. The introductory section, combining and individual nonmajor fund statements, schedules of expenditures—budget and actual, and statistical section, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund statements are fairly presented, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, schedules of expenditures—budget and actual and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 16, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Nassau County, Florida's internal control over financial reporting and compliance.

Jacksonville, Florida

Can, Rigge & Ingram, L.L.C.

April 16, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

This management's discussion and analysis of Nassau County's (the County), financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2017. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

Financial Highlights

- The assets of the County and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2017 by \$416,308,219 (net position). The net position included governmental activities of \$405,678,544 and business-type activities of \$10,629,675.
- The County had a deficit of revenues to expenses of \$9,968,627 for the fiscal year, compared to a deficit of \$547,368 in the prior year. General revenues increased by \$5,116,473, including a \$3,079,043 increase in property tax revenue and a \$1,189,311 increase in sales tax revenue. The year-to-year deficit in program revenues, net of expenses, increased from \$76,720,255 in the prior year to \$91,257,987 in fiscal year 2017, due primarily to a \$14,318,942 increase in program expenses. The increase included a \$9,829,149 increase in public safety expenses and a \$2,901,155 increase in physical environment expenses.
- The General Fund reported a deficit of revenues to expenditures of \$5,139,977 which was more than offset by a \$5,202,107 excess of transfers in over transfers out, and sale of capital asset proceeds of \$26,393, resulting in a \$88,523 increase in fund balance for the fiscal year.
- Proprietary funds reported an increase in net position of \$12,418,915. This is due primarily to the closing of the Solid Waste fund and the transfer of its activities to the General Fund. The net position of the Water and Sewer fund increased by \$1,614,854 in fiscal year 2017.
- Outstanding long-term bonded debt as of September 30, 2017, was \$42,890,061, a reduction of \$3,815,327 from the prior year. Of this amount, \$3,565,891 is considered due within one year.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. Below is a breakdown of Nassau County's fund types by count.

Fund Type	<u>Number</u>
General Fund	1
Debt Service Funds	3
Capital Projects Funds	6
Special Revenue Funds	<u>36</u>
Total Governmental Funds	46
Total Proprietary Funds	1
Total Agency Funds	12

(Continued)

Government-wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector business. The statement of net position presents information on all of the County's assets, deferred outflow of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities consist of the water and sewer utilities. Effective October 1, 2016, activity in the Solid Waste fund was transferred to the General Fund as the landfills are no longer an active County enterprise.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Nassau County Housing Finance Authority and Recreation and Water Conservation and Control District No. 1. These component units had no revenues or expenditures during the fiscal year ended September 30, 2017; therefore, financial statements were not prepared for these component units.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

(Continued)

Fund Financial Statements (Concluded)

The County maintains forty-six (46) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Fund, Municipal Services Fund, Onecent County Surtax Fund, Capital Projects Transportation Fund, and Comprehensive Impact Fee Ordinance Fund which are considered to be major funds. Data from the other forty (40) governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its major funds, as well as all non-major funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses one enterprise fund to account for the fiscal activities relating to water and sewer utilities. Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the water and sewer utilities.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining non-major fund statements and schedules.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$416,308,219 at the close of the fiscal year ended September 30, 2017.

At the end of the fiscal year 2017, the County is able to report a positive balance in net position for its governmental activities of \$405,678,544 as well as a positive balance in net position for its business type activities of \$10,629,675. Effective October 1, 2016, activity in the Solid Waste fund was transferred to the General Fund as the landfills are no longer an active County enterprise.

(Continued)

Government-wide Financial Analysis (*Concluded***)**

Net Position

	Governmen	tal Activities	Business-ty	pe Activities	То	tal
	2017	2016	2017	2016	2017	2016
Current and Other						
Assets	\$ 83,663,540	\$ 75,861,685	\$ 8,881,111	\$ 12,175,968	\$ 92,544,651	\$ 88,037,653
Capital Assets	434,292,674	446,625,309	13,891,928	14,735,421	448,184,602	461,360,730
Total Assets	517,956,214	522,486,994	22,773,039	26,911,389	540,729,253	549,398,383
Deferred Outflow of						
Resources	30,576,170	22,938,958	716,918	790,077	31,293,088	23,729,035
Outstanding Obligations	129,866,244	107,199,740	12,556,026	28,319,010	142,422,270	135,518,750
Other Liabilities	8,988,175	8,056,724	275,808	1,146,203	9,263,983	9,202,927
Total Liabilities	138,854,419	115,256,464	12,831,834	29,465,213	151,686,253	144,721,677
Deferred Inflows of						
Resources	3,999,421	2,103,402	28,448	25,493	4,027,869	2,128,895
Net Position:						
Net Investment in						
Capital Assets	401,684,770	410,467,647	2,680,713	2,639,095	404,365,483	413,106,742
Restricted	29,223,327	27,792,110	781,285	2,019,125	30,004,612	29,811,235
Unrestricted	(25,229,553)	(10,193,671)	7,167,677	(6,447,460)	(18,061,876)	(16,641,131)
Total Net Position	\$ 405,678,544	\$ 428,066,086	\$10,629,675	\$ (1,789,240)	\$ 416,308,219	\$ 426,276,846

As of the end of fiscal year 2017, the County's total net position of \$416,308,219 includes \$404,365,483 (97.1%) of net investments in capital assets such as land, buildings, infrastructure, improvements and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending.

Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position, \$30,004,612 (7.2%), represents resources that are subject to external restriction on how they may be used. On September 30, 2017, the County had a net pension liability for its participation in the Florida Retirement System of \$67.0 million and a landfill postclosure liability of \$13.4 million, both of which contributed to an unrestricted fund balance of \$(18,061,876).

Governmental Activities

The County's total net position of \$416,308,219 on September 30, 2017 represents a year-to-year decrease of \$9,968,627, compared to a year-to-year decrease on September 30, 2016, of \$547,368

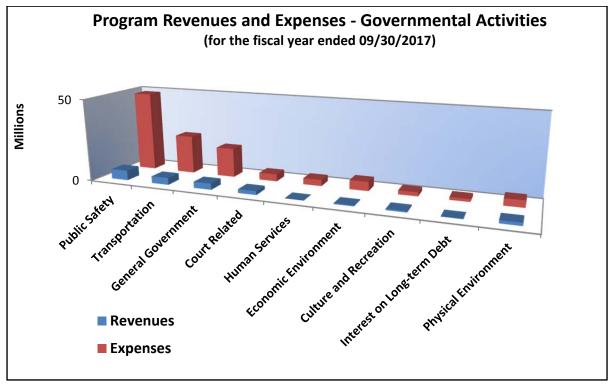
Fiscal year 2017 Governmental Activities reduced the County's net position by \$22,387,542, while Business-type Activities improved the County's net position by \$12,418,915. These year to year changes in net position include a \$13,423,054 transfer to the General Fund of long-term liabilities and capital assets resulting from the closing of the Solid Waste fund. Governmental Activities expenses exceeded revenues by \$11,647,361 in fiscal year 2017 compared to a prior year excess of Governmental Activities expenses to revenues of \$1,879,065. Factors contributing to this year-over-year change include a \$5,157,967 increase in General Revenues, which was more than offset by a \$14,787,899 increase in Program Expenses.

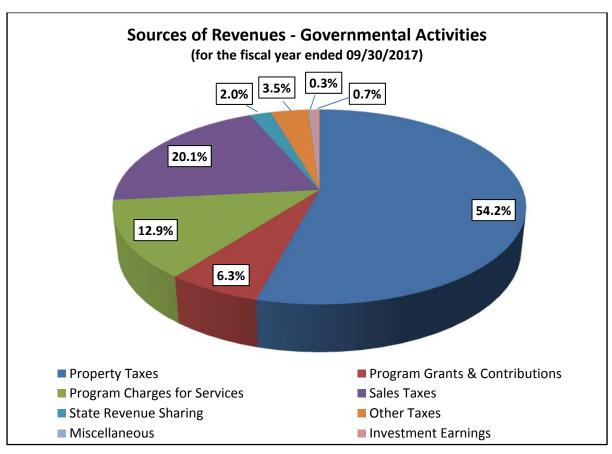
Management's Discussion and Analysis (Continued)

Nassau County, Florida **Changes in Net Position**

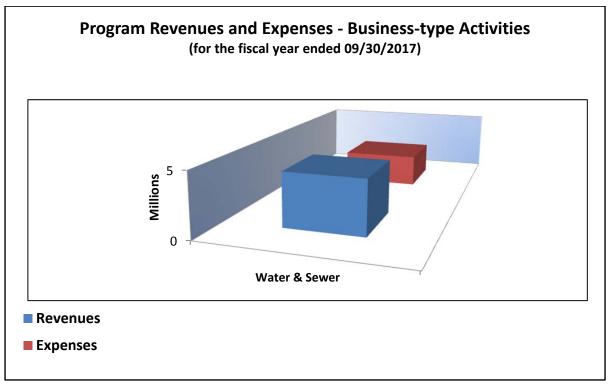
	Government	al Activities	Business-ty	pe Activities	To	otal
	2017	2016	2017	2016	2017	2016
Revenues						
Program Revenues:						
Charges for Services	\$ 12,966,986	\$ 11,556,395	\$ 4,124,781	\$ 3,784,417	\$ 17,091,767	\$ 15,340,812
Operating Grants and						
Contributions	4,787,834	6,232,149	0	90,909	4,787,834	6,323,058
Capital Grants and						
Contributions	1,522,465	1,627,105	0	329,881	1,522,465	1,956,986
General Revenues:						
Property Taxes	54,408,615	51,329,572	0	0	54,408,615	51,329,572
Other Taxes	25,752,773	22,392,493	0	0	25,752,773	22,392,493
Other Revenues	1,007,765	2,289,121	120,207	161,701	1,127,972	2,450,822
Total Revenues	100,446,438	95,426,835	4,244,988	4,366,908	104,691,426	99,793,743
Expenses						
General Government	17,891,429	17,951,103	0	0	17,891,429	17,951,103
Court Related	4,384,594	4,433,298	0	0	4,384,594	4,433,298
Public Safety	48,742,323	38,913,174	0	0	48,742,323	38,913,174
Physical Environment	4,272,679	1,371,524	0	0	4,272,679	1,371,524
Transportation	23,330,315	22,554,872	0	0	23,330,315	22,554,872
Economic Environment	5,548,946	4,533,154	0	0	5,548,946	4,533,154
Human Services	3,807,519	3,730,586	0	0	3,807,519	3,730,586
Culture/Recreation	2,390,220	2,048,029	0	0	2,390,220	2,048,029
Interest on Long-term Debt	1,725,774	1,770,160	0	0	1,725,774	1,770,160
Solid Waste Disposal	0	0	0	602,265	0	602,265
Water and Sewer	0	0	2,566,254	2,432,946	2,566,254	2,432,946
Total Expenses	112,093,799	97,305,900	2,566,254	3,035,211	114,660,053	100,341,111
Excess of Revenue Over						
	(11 647 261)	(1.970.065)	1 679 724	1 221 607	(0.069.637)	(547.269)
Expense	(11,647,361)	(1,879,065)	1,678,734	1,331,697	(9,968,627)	(547,368)
Add: Contributions	0	0 (574.015)	0	0	0	0
Add: Transfers	(10,740,181)	(574,015)	10,740,181	574,015	0	0 (5.47.250)
Change in Net Position	(22,387,542)	(2,453,080)	12,418,915	1,905,712	(9,968,627)	(547,368)
Net Position-						
Beginning of Year	428,066,086	430,519,166	(1,789,240)	(3,694,952)	426,276,846	426,824,214
Net Position-End of Year	\$ 405,678,544	\$ 428,066,086	\$ 10,629,675	\$ (1,789,240)	\$ 416,308,219	\$ 426,276,846

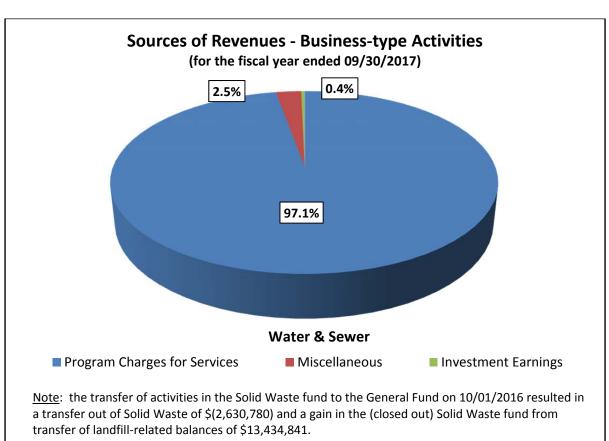
(Continued)





(Continued)





(Continued)

Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2017, the County's governmental funds reported combined ending fund balances of \$72,326,933. This represents an increase of \$7,835,338 from the adjusted balance of the prior year. A portion of fund balance in the amount of \$28,947,127 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$43,379,806 is non-spendable, restricted or committed to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, or 5) constrained by external third parties.

The general fund is the main operating fund of the County. At the end of fiscal year 2017, the general fund had a total fund balance of \$18,544,243, an increase of \$88,523 from the prior year. General fund revenues increased by \$2,987,190, when compared to the prior fiscal year, due primarily to a \$2,147,678 increase in tax revenue. Expenditures in the general fund increased year to year by \$8,093,069. Major components of this increase included a \$4,442,060 increase in public safety, a \$1,827,149 increase in capital outlay, a \$1,115,813 increase in physical environment, and a \$473,124 increase in general government expenditures. Transfers into the general fund of \$9,272,177, primarily from the one cent, municipal services and solid waste funds, more than offset the revenue shortfall. A majority of the fund balance in the amount of \$17,155,207 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$1,389,036 is non-spendable or restricted and, therefore, already committed for prepaid items, grants and state laws, or constrained by an external third party. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 19.8% of the total General Fund expenditures. Total fund balance represents 31.6% of that same amount.

At the end of fiscal year 2017, the transportation fund had a fund balance of \$5,179,519, an increase of \$1,285,894 when compared to the prior year fund balance. The increase was due primarily to an increase in net transfers in of \$1,906,833, which along with a year to year increase in revenues of \$870,947 more than offset an increase in expenditures of \$366,871.

The municipal services fund had a total fund balance of \$3,415,746 at the end of fiscal year 2017. The net increase in fund balance of \$536,450, as compared to a decrease of \$1,786,309 in the prior year, is mainly due to a year-to-year decrease to net transfers out of \$1,946,246.

The one-cent surtax fund had a total fund balance of \$3,927,748 at the end of fiscal year 2017, a year-to-year decrease of \$1,013,303, compared to a decrease in fund balance of \$1,353,181 in fiscal year 2016. The year-to-year decrease in fund balance was less in 2017 due in part to a \$508,902 increase in fund revenues as well as a \$164,750 decrease in expenditures when compared to fiscal year 2016.

The capital projects transportation fund had a fund balance of \$11,018,260 at the end of the fiscal year, an increase of \$2,743,285 as compared to the prior year ending balance. Revenues were up \$497,990 when compared to the prior year, and expenditures increased by \$1,159,294, while transfers in decreased by \$1,857,532. During the year, the County's road and bridge projects included 14th St. guardrail repairs, multiple drainage repairs, and millings work on Yanie Road, Mt. Olive Road and Henderson Road.

(Continued)

Analysis of the County's Fund Financials (*Concluded*)

The Comprehensive Impact Fee Ordinance Fund had a fund balance of \$1,646,694 at the end of fiscal year 2017, an increase of \$1,473,378 when compared to fiscal year 2016. The increase was primarily the result of an excess of revenues to expenditures of \$1,492,746 during fiscal year 2017.

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The water and sewer fund is reported as a major enterprise fund. The Solid Waste fund was closed effective October 1, 2016 and its activity was transferred to the County's general fund as the landfills are no longer an active County enterprise. In the Water and Sewer fund the \$1,488,290 increase in unrestricted net position was largely due to operating income of \$1,969,878 and an increase in net position of \$1,614,854 in fiscal year 2017. Unrestricted net position of the proprietary funds at the end of the fiscal year amounted to:

	Unrestricted	Net Position
Fund	2017	2016
Solid Waste	0	\$(12,260,221)
Water and Sewer	7,301,051	5,812,761

Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the General Fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual for all non-major funds with annually appropriated budgets. The budget and actual comparison schedules show the original budget, the final revised budget, actual results, and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2017, supplemental appropriations to the General Fund (Board only) budget were approximately \$4.8 million, or 6.85% of the original adopted budget.

- The major source of supplemental revenue was \$3,492,155 in adjustments for unanticipated cash forward. Other supplemental General Fund revenues include grants and donations of \$121,397, and \$1,169,563 of balance transferred from the Solid Waste fund to the General Fund.
- In addition to the Solid Waste fund balance transfer, major appropriations of the supplemental revenue include the Detention Center chiller system repairs of \$1,873,620 and Public Safety Center construction costs of \$1,012,425.

(Continued)

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2017, amounted to \$448,184,602 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County's capital assets can be found in Note 5 in Notes to Financial Statements.

Major capital asset events during the fiscal year include the following:

- Completed construction of new Sheriff Administration building with a project budget of \$10,000,000
- Completed RFQ process for design consulting services for resurfacing & widening of CR 115 with a project budget of \$8,999,026
- Purchased vehicles totaling \$2,015,825 in fiscal year 2017 under fleet replacement plan
- Continued NAU rehab & replacement for wastewater system with a project budget of \$10,906,100
- Continued NAU rehab & replacement for water system with a project budget of \$3,759,360
- Began construction of Public Safety Training Center with a project budget of \$1,387,412

Nassau County, Florida Capital Assets (Net of Depreciation)

	Governmen	tal A	Actitivies	Business-ty	pe A	ctivities	To	tals	
	2017		2016	2017		2016	2017		2016
Land	\$ 76,764,927	\$	76,083,508	\$ 167,966	\$	815,228	\$ 76,932,893	\$	76,898,736
Construction Work									
in Progress	2,599,819		9,862,551	16,303		172,254	2,616,122		10,034,805
Buildings and									
Improvements	47,035,061		38,402,356	557,920		939,819	47,592,981		39,342,175
Machinery and									
Equipment	15,370,320		14,446,634	13,149,739		12,808,120	28,520,059		27,254,754
Infrastructure	 292,522,547		307,830,260	0		0	292,522,547		307,830,260
Total	\$ 434,292,674	\$	446,625,309	\$ 13,891,928	\$	14,735,421	\$ 448,184,602	\$	461,360,730

(Concluded)

Long-term Liabilities

At the end of the fiscal year, the County had total outstanding bonds, notes, and other long term obligations, including net pension liability, in the amount of \$142,183,254. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt.

Long-term Liabilities

		2017		2016
Governmental Activities:				
Revenue Bonds	\$	31,185,061	\$	34,070,388
Compensated Absences		6,906,072		6,553,295
Capital Lease Payable		1,422,843		2,087,274
Claims Payable		0		77,717
Other Post Employment Benefits		9,687,043		8,880,132
Landfill Closure/Postclosures		14,035,143		0
Net Pension Liability		66,521,283		55,530,934
Total Gov't Activities	_	129,757,445		107,199,740
Business-type Activities:				
Revenue Bonds, Net		11,705,000		12,635,000
Compensated Absences		143,019		234,862
Other Post Employment Benefits		92,383		154,886
Landfill Closure/Postclosures		0		14,648,232
Net Pension Liability		485,407		646,030
Total Business-type Activities		12,425,809	·	28,319,010
Total Outstanding Liabilities	\$	142,183,254	\$	135,518,750

The County's outstanding liabilities increased by \$6,664,504 (4.9%) in fiscal year 2017. A reduction in Revenue Bonds of \$3,815,327 was more than offset by an increase in Net Pension Liability of \$10,829,726, and Other Post-employment Benefits of \$744,408. Additional information on Nassau County's outstanding debt can be found in Note 8 in Notes to Financial Statements.

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court/Comptroller's Financial Services at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website www.nassauclerk.com.



GOVERNMENT-WIDE FINANCIAL STATEMENTS

Statement of Net Position September 30, 2017

Primary Government

		Government	
	Governmental Activities	Business Type Activities	Total
Assets:			
Cash and equivalents	\$ 15,107,496	\$ 3,371,390	\$ 18,478,886
Cash and equivalents - restricted	586,086	133,374	719,460
Equity in pooled investments	61,334,731	4,011,568	65,346,299
Accounts receivable, net	1,796,175	509,657	2,305,832
Internal balances	24,710	(24,710)	-
Loans receivable, net	48,000	-	48,000
Due from other governments	3,962,966	-	3,962,966
Inventories	279,645	60,231	339,876
Prepaid items	516,731	41,473	558,204
Deposits	7,000	-	7,000
Noncurrent cash and equivalents - restricted	-	778,128	778,128
Capital assets:			
Non-depreciable	79,364,746	184,269	79,549,015
Depreciable, net	354,927,928	13,707,659	368,635,587
Total assets	517,956,214	22,773,039	540,729,253
Deferred outflow of resources:			
Unamortized refunding loss	-	493,785	493,785
Pension related	30,576,170	223,133	30,799,303
Total deferred outflow of resources	30,576,170	716,918	31,293,088
Total deletred dathow of resources	30,370,170	710,310	31,233,000
Liabilities:			
Accounts payable	6,365,971	213,152	6,579,123
Other current liabilities	336,133	· -	336,133
Retainage payable	27,579	62,577	90,156
Due to other governments	1,779,331	79	1,779,410
Unearned revenue	98	-	98
Accrued interest payable	479,063	_	479,063
Payable from restricted assets:	,		,
Deposits	108,799	130,217	239,016
Landfill postclosure costs	585,620	-	585,620
Noncurrent liabilities:	303,020		303,020
Due within one year	6,981,139	1,010,745	7,991,884
Due in more than one year	42,219,880	10,929,657	53,149,537
Landfill postclosure liability	13,449,523	10,323,037	13,449,523
Net pension liability	66,521,283	485,407	67,006,690
Total liabilities	138,854,419	12,831,834	151,686,253
Deferred inflow of resources - pension related	3,999,421	28,448	4,027,869
Net position:	-,,	-, -	, , , , , , , , , , , , , , , , , , , ,
Net investment in capital assets	401,684,770	2,680,713	404,365,483
Restricted:	401,084,770	2,000,713	404,303,463
Utility system improvements	-	781,285	781,285
Debt service	1,588,683	-	1,588,683
Impact fees	6,287,807	-	6,287,807
Mobility fees	2,753,555	-	2,753,555
Capital projects	808,523	-	808,523
Court facilities	1,530,671	-	1,530,671
Tourist development	4,493,585	-	4,493,585
Building department	4,992,123	-	4,992,123
Grants and other purposes	6,768,380	-	6,768,380
Unrestricted	(25,229,553)	7,167,677	(18,061,876)
Total net position	\$ 405,678,544	\$ 10,629,675	\$ 416,308,219

Statement of Activities Year ended September 30, 2017

								·		N and	Net (Expense) Revenue and Changes in Net Position	⁄enue Position	
					Progr	Program Revenues					Primary Government	nent	
				يمئ يرييد ا		Operating	Cap	Capital	, c		ar 200 dioi 0		
Functions/programs		Expenses	ر	Services	" ပိ	Gontributions	Contril	Gontributions	5	Activities	Business Type Activities	υ	Total
Primary government: Governmental activities:													
General government	Ş	17,891,429	ş	3,729,311	s	64,961	Ş	,	ş	(14,097,157)	\$	٠	(14,097,157)
Public safety		48,742,323		4,474,268		1,157,947		310,768		(42,799,340)			(42,799,340)
Physical environment		4,272,679		849,703		776,500		116,218		(2,530,258)			(2,530,258)
Transportation		23,330,315		1,158,395		1,968,643	1,	1,095,479		(19,107,798)			(19,107,798)
Economic environment		5,548,946		ı		518,521		•		(5,030,425)			(5,030,425)
Human services		3,807,519		51,330		ı		•		(3,756,189)		,	(3,756,189)
Culture and recreation		2,390,220		562,610		178,178		•		(1,649,432)		,	(1,649,432)
Court related		4,384,594		2,141,369		123,084		•		(2,120,141)			(2,120,141)
Interest on long-term debt		1,725,774		1		1		ī		(1,725,774)		ı	(1,725,774)
Total governmental activities		112,093,799		12,966,986		4,787,834	1,	1,522,465		(92,816,514)			(92,816,514)
Business-type activities: Solid waste		,		•		•				ı		1	•
Water and sewer		2,566,254		4,124,781		1		1		•	1,558,527	72	1,558,527
Total business-type activities		2,566,254		4,124,781		1		•		•	1,558,527	72	1,558,527
Total primary government	\$	114,660,053	\$	17,091,767	Ş	4,787,834	\$ 1,	1,522,465		(92,816,514)	1,558,527	72	(91,257,987)

Celleral revenues.				
Property taxes	54,408,615			54,408,615
Sales taxes	20,240,109			20,240,109
State revenue sharing	1,971,917			1,971,917
Fuel taxes	2,861,403			2,861,403
Utility services taxes	679,344			679,344
Investment earnings	749,754	15,401	01	765,155
Miscellaneous	258,011	104,806	90	362,817
Transfers	(10,740,181)	10,740,181	81	•
Total general revenues and transfers	70,428,972	10,860,388	88	81,289,360
Change in net position	(22,387,542)	12,418,915	15	(9,968,627)
Net position – beginning of year	428,066,086	(1,789,240)	40)	426,276,846
Net position – end of year	 405,678,544	\$ 10,629,6	75 \$	405,678,544 \$ 10,629,675 \$ 416,308,219



Balance Sheet - Governmental Funds September 30, 2017

	G	eneral Fund	Tra	County ansportation	l	Municipal Services	e-Cent Small unty Surtax Fund
Assets:							
Cash and equivalents	\$	2,230,377	\$	166,991	\$	465,922	\$ 698,008
Cash and equivalents - restricted		586,086		-		-	-
Equity in pooled investments		17,730,993		5,451,483		2,807,187	2,571,423
Accounts receivable							
(Net of allowance for uncollectibles)		1,664,284		129,012		2,692	-
Loans receivable							
(Net of allowance for uncollectibles)		-		-		-	-
Due from other funds		1,106,353		28,448		47,544	-
Due from other governments		829,814		315,544		62,849	658,317
Inventories		212,561		67,084		-	-
Prepaid expenditures		60,980		-		455,651	-
Deposits		6,105		895		-	-
Total assets	\$	24,427,553	\$	6,159,457	\$	3,841,845	\$ 3,927,748
Liabilities:							
Accounts payable	\$	3,905,405	\$	814,113	\$	125,945	\$ -
Accrued liabilities		336,133		-		-	-
Retainage payable		17,079		-		-	-
Due to other funds		83,208		154,393		298,781	-
Due to other governments		83,780		779		1,333	-
Unearned revenues		98		-		-	-
Deposits		4,809		10,440		40	-
Total liabilities		4,430,512		979,725		426,099	-
Deferred inflows:							
Unavailable revenue		1,452,798		213		-	-
Fund balances:							
Nonspendable:							
Inventory		212,561		67,084		_	_
Prepaids		60,980		-		455,651	_
Deposits		6,105		895		-	_
Restricted		1,109,390		-		5,083	_
Committed		-		_		-	_
Assigned		5,532,503		5,111,540		2,955,012	3,927,748
Unassigned		11,622,704				<u> </u>	 <u> </u>
Total fund balances		18,544,243		5,179,519		3,415,746	3,927,748
Total liabilities, deferred inflows							
and fund balances	\$	24,427,553	\$	6,159,457	\$	3,841,845	\$ 3,927,748

See accompanying notes. (Continued)

Balance Sheet - Governmental Funds September 30, 2017

	Capital Projects - Transportation		Comprehensive Impact Fee Ordinance		Nonmajor Governmental Funds		Total Governmental Funds	
Assets: Cash and equivalents Cash and equivalents - restricted	\$	184,710	\$	634,372	\$	10,141,030	\$	14,521,410 586,086
Equity in pooled investments Accounts receivable (Net of allowance for uncollectibles) Loans receivable		11,534,337		2,468,992 1,455		19,356,402 177		61,920,817 1,797,620
(Net of allowance for uncollectibles) Due from other funds				-		48,000 102,707		48,000 1,285,052
Due from other governments Inventories Prepaid expenditures		628,355 - -		- - -		1,466,594 - 100		3,961,473 279,645 516,731
Deposits Total assets	\$	12,347,402	\$	3,104,819	\$	31,115,010	\$	7,000 84,923,834
Liabilities:	т		т	5/20 1/0 20	Т		-	- 1,0 = 0,00
Accounts payable Accrued liabilities	\$	690,287	\$	4,891 -	\$	825,281 -	\$	6,365,922 336,133
Retainage payable Due to other funds Due to other governments Unearned revenues		10,500 - -		1,453,234		723,960 240,205		27,579 1,260,342 1,779,331 98
Deposits		<u>-</u>		<u>-</u>		93,510		108,799
Total liabilities		700,787		1,458,125		1,882,956		9,878,204
Deferred inflows: Unavailable revenue		628,355		-		637,331		2,718,697
Fund balances: Nonspendable:								279,645
Inventory Prepaids		-		-		100		516,731
Deposits Restricted		-		- 1,646,694		-		7,000 29,223,327
Committed Assigned		11,018,260 -		1,040,094 - -		26,462,160 2,334,843 -		13,353,103 17,526,803
Unassigned Total fund balances		11,018,260		1,646,694		(202,380) 28,594,723		11,420,324 72,326,933
Total liabilities, deferred inflows	۲		<u> </u>		٠.		۸.	
and fund balances	\$	12,347,402	\$	3,104,819	\$	31,115,010	\$	84,923,834

See accompanying notes. (Concluded)

Reconciliation of the Balance Sheet to the Statement of Net Position September 30, 2017

Fund balances – total governmental funds

\$ 72,326,933

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.	
Capital assets – net	434,292,674
Long-term liabilities are not reported in the governmental funds.	
Capital leases	(1,422,843)
Bonds payable	(26,402,255)
Original issue premium	(1,039,478)
Accrued interest payable	(479,063)
Accreted interest	(3,743,328)
Compensated absences	(6,906,072)
Net OPEB obligation	(9,687,043)
Net pension liability	(66,521,283)
Landfill postclosure liability	(14,035,143)
Deferred outflows related to pensions are not reported in governmental funds	30,576,170
Deferred inflows related to pensions are not reported in governmental funds	(3,999,421)
Revenue is recognized when earned. However, revenue is deferred until the	
current financial resources are available in the governmental fund statements.	2,718,696
Net position of governmental activities	\$ 405,678,544

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds Year ended September 30, 2017

			•				e-Cent Small
	General Fund	Tra	County Insportation		Municipal Services	Co	ounty Surtax Fund
Revenues:	General Fund	110	insportation		3el vices		ruliu
Taxes	\$ 41,567,579	\$	5,539,947	\$	9,101,974	\$	9,640,488
Licenses and permits	33,454	,	84,299	,	56,486	•	-
Intergovernmental	6,733,161		1,567,781		698,294		=
Charges for services	3,871,710		43,770		135,088		-
Fines and forfeitures	44,605		578		20,236		=
Investment earnings	268,407		56,441		52,102		42,750
Miscellaneous	1,011,931		202,922		37,493		
Total revenues	53,530,847		7,495,738		10,101,673		9,683,238
Expenditures:							
Current:							
General government	15,377,258		-		711,564		-
Public safety	30,122,802		_		7,407,688		8,763
Physical environment	1,458,654		_		-		63,698
Transportation	-		6,140,064		443		-
Economic environment	216,593		-		-		-
Human services	2,647,413		-		928,875		-
Culture and recreation	1,685,893		-		-		21,839
Court related	1,526,068		-		-		-
Capital outlay	4,952,540		876,038		93,469		242,448
Debt service:							
Principal retirement	664,431		-		=		=
Interest and fiscal charges	19,172		-		-		_
Total expenditures	58,670,824		7,016,102		9,142,039		336,748
Excess of revenues over							
(under) expenditures	(5,139,977)		479,636		959,634		9,346,490
Other financing sources (uses):							
Transfers in	9,272,177		3,294,110		3,271,433		442,049
Transfers out	(4,070,070)		(2,527,362)		(3,694,617)		(10,801,842)
Sale of general capital assets	26,393		39,510		- -		<u> </u>
Total other financing							
sources (uses)	5,228,500		806,258		(423,184)		(10,359,793)
Net change in fund balances	88,523		1,285,894		536,450		(1,013,303)
Fund balances – beginning of year	18,455,720		3,893,625		2,879,296		4,941,051
Fund balances – end of year	\$ 18,544,243	\$	5,179,519	\$	3,415,746	\$	3,927,748

See accompanying notes. (Continued)

Nassau County, Florida

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds Year ended September 30, 2017

	Capital Projects - Transportation	Comprehensive Impact Fee Ordinance		Impact Fee		Nonmajor overnmental Funds	Total Governmental Funds
Revenues:					4 =0.40==40		
Taxes	\$ -	\$	-	\$ 7,277,524	\$ 73,127,512		
Licenses and permits	-		1,484,860	4,041,922	5,701,021		
Intergovernmental	1,064,420		-	3,540,498	13,604,154		
Charges for services	-		-	2,033,727	6,084,295		
Fines and forfeitures	-		-	537,835	603,254		
Investment earnings	90,770		8,884	230,548	749,902		
Miscellaneous	31			416,405	1,668,782		
Total revenues	1,155,221		1,493,744	18,078,459	101,538,920		
Expenditures:							
Current:							
General government	=		205	958,640	17,047,667		
Public safety	=		396	1,553,710	39,093,359		
Physical environment	=		=	2,920,136	4,442,488		
Transportation	1,375,550		-	-	7,516,057		
Economic environment	-		-	5,332,353	5,548,946		
Human services	-		-	125,878	3,702,166		
Culture and recreation	-		397	171,771	1,879,900		
Court related	-		-	1,963,799	3,489,867		
Capital outlay	1,169,974		-	1,384,909	8,719,378		
Debt service:							
Principal retirement	-		-	2,569,603	3,234,034		
Interest and fiscal charges	-		-	1,799,600	1,818,772		
Total expenditures	2,545,524		998	18,780,399	96,492,634		
Excess of revenues over							
(under) expenditures	(1,390,303)		1,492,746	(701,940)	5,046,286		
Other financing sources (uses):							
Transfers in	4,133,588		-	5,144,723	25,558,080		
Transfers out	-		(19,368)	(1,721,672)	(22,834,931)		
Sale of general capital assets	-		-	-	65,903		
Total other financing							
sources (uses)	4,133,588		(19,368)	3,423,051	2,789,052		
Net change in fund balances	2,743,285		1,473,378	2,721,111	7,835,338		
Fund balances – beginning of year	8,274,975		173,316	25,873,612	64,491,595		
Fund balances – end of year	\$ 11,018,260	\$	1,646,694	\$ 28,594,723	\$ 72,326,933		

See accompanying notes. (Concluded)

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities Year ended September 30, 2017

Amounts reported for governmental activities in the statement of activities are different because: Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is depreciated over their estimated useful lives. Acquisitions of capital assets Transfer of capital assets from closure of landfill fund	
of activities the cost of those assets is depreciated over their estimated useful lives. Acquisitions of capital assets Transfer of capital assets from closure of landfill fund	1,456,160 (22,141,460)
Acquisitions of capital assets Transfer of capital assets from closure of landfill fund	
Transfer of capital assets from closure of landfill fund	1,456,160 (22,141,460)
·	(22,141,460)
Current year depresiation sympass	
Current year depreciation expense	(122,090)
Loss on disposition of capital assets	
The issuance of long-term debt provides current financial resources to governmental	
funds, while the repayment of long-term debt consumes current financial resources,	
but neither transaction has any effect on net assets. Also, governmental funds report the effect	
of discounts, premiums, and other similar items when debt is first issued, whereas these	
amounts are deferred and amortized over the term of the debt in the statement of activities.	
Principal payments	3,234,034
Amortization of bond premium	74,248
Decrease in long term claims payable	77,717
Change in accrued interest payable	18,750
Change in accreted interest	241,476
Some expenses reported in the statement of activities do not require the use of current	
financial resources and therefore are not reported as expenditures in governmental funds.	
Net changes in compensated absences liability	(352,777)
Changes in net OPEB obligation	(806,911)
Net pension benefit resulting from changes in net pension liability	(10,990,349)
Change in landfill postclosure liability	(613,089)
Certain pension related amounts are deferred and amortized over a period of years or are deferred	
as contributions to the pension plan made after the measurement date.	
Changes in pension related deferred outflows	7,638,212
Changes in pension related deferred inflows	(1,896,019)
Revenue earned but not available for use in current operations is not reported as revenue	
recognized and is deferred in the fund financial statements.	(1,092,483)
The closure of the Solid Waste Fund resulted in the transfer of its long-term liabilities and capital assets	
into governmental activities at the beginning of fiscal year 2017	(13,423,054)
hange in net position of governmental activities \$	(22,387,542)

Statement of Net Position – Proprietary Funds September 30, 2017

	Business Type Activities - Enterprise Funds				
	Solid Waste Disposal		Water and Sewer		Total
Assets:			Jewei		Total
Current assets:					
Cash and equivalents	\$	- \$	3,371,390	\$	3,371,390
Cash and equivalents - restricted	•	-	133,374	•	133,374
Equity in pooled investments		_	4,011,568		4,011,568
Accounts receivable, net of allowance for uncollectibles		-	509,657		509,657
Due from other funds		-	3,014		3,014
Inventories		-	60,231		60,231
Prepaid expenses		-	41,473		41,473
Total current assets		-	8,130,707		8,130,707
Noncurrent assets:					
Cash and equivalents - restricted		-	778,128		778,128
Capital assets, net of accumulated depreciation		-	13,891,928		13,891,928
Total noncurrent assets		-	14,670,056		14,670,056
Total assets		-	22,800,763		22,800,763
Deferred outflow of resources					
Unamortized refunding loss		-	493,785		493,785
Pension related		-	223,133		223,133
Total deferred outflow of resources		-	716,918		716,918
Liabilities:					
Current liabilities:			212 152		212 152
Accounts payable Retainage payable		-	213,152 62,577		213,152 62,577
Due to other funds		_	27,724		27,724
Due to other governments		_	79		79
Deposits		_	130,217		130,217
Bonds payable		_	955,000		955,000
Compensated absences		_	55,745		55,745
Total current liabilities		_	1,444,494		1,444,494
Noncurrent liabilities:					, , , -
Compensated absences		_	87,274		87,274
Other postemployment benefits		_	92,383		92,383
Bonds payable long-term		_	10,750,000		10,750,000
Net pension liability		-	485,407		485,407
Total noncurrent liabilities		-	11,415,064		11,415,064
Total liabilities		-	12,859,558		12,859,558
Deferred inflow of resources		-	28,448		28,448
Net position:					
Net investment in capital assets		-	2,680,713		2,680,713
Restricted		-	647,911		647,911
Unrestricted		-	7,301,051		7,301,051
Total net position	\$	- \$	10,629,675	\$	10,629,675

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds Year ended September 30, 2017

	Business Type Activities - Enterprise Funds					Funds
		Solid Waste Disposal		Water and Sewer		Total
Operating revenues						
Charges for services	\$	-	\$	4,042,363	\$	4,042,363
Connection and impact fees		-		82,418		82,418
Other income		-		104,806		104,806
Total operating revenues		-		4,229,587		4,229,587
Operating expenses						
Contractual services		-		2,845		2,845
Professional services		-		94,641		94,641
Salaries and benefits		-		687,387		687,387
Rentals and leases		-		21,427		21,427
Repairs and maintenance		-		170,235		170,235
Gas and oil		-		9,821		9,821
Materials		-		1,404		1,404
Depreciation		-		762,115		762,115
Other expenses		-		509,834		509,834
Total operating expenses		-		2,259,709		2,259,709
Operating income		-		1,969,878		1,969,878
Nonoperating revenues (expenses)						
Interest earnings		-		15,401		15,401
Interest and other debt service costs		-		(306,545)		(306,545)
Gain from transfer of landfill-related balances		13,434,841		-		13,434,841
Total nonoperating revenues (expenses)		13,434,841		(291,144)		13,143,697
Income before transfers		13,434,841		1,678,734		15,113,575
Transfers Transfers out		(2,630,780)		(63,880)		(2,694,660)
Change in net position		10,804,061		1,614,854		12,418,915
Total net position, beginning of year		(10,804,061)		9,014,821		(1,789,240)
Total net position, end of year	\$	-	\$	10,629,675	\$	10,629,675

Statement of Cash Flows - Proprietary Funds Year ended September 30, 2017

		Business Ty	γpe A	ctivities - Enter	prise	Funds
	9	Solid Waste	,	Water and		Total
Operating Activities		Disposal		Sewer		Total
Operating Activities Cash received from customers	\$		\$	3,959,439	\$	3,959,439
Cash payments to vendors for goods and services	Ş	-	Ş		Ş	
· ·		-		(1,392,514)		(1,392,514)
Cash payments to employees for services		-		(655,273)		(655,273)
Cash received from other sources				104,806		104,806
Net Cash Provided by (Used in) Operating Activities		-		2,016,458		2,016,458
Noncapital Financing Activities						
Transfers to other funds		(1,168,776)		(63,880)		(1,232,656)
Net Cash Provided by (Used in) Noncapital Financing Activities		(1,168,776)		(63,880)		(1,232,656)
Capital and Related Financing Activities						
Acquisition of capital assets		-		(1,455,324)		(1,455,324)
Disposal of capital assets		-		80,542		80,542
Principal payments on bonds		-		(930,000)		(930,000)
Interest paid on long-term debt		-		(306,545)		(306,545)
Net Cash Provided by (Used in) Capital and Related Financing Activities		-		(2,611,327)		(2,611,327)
Investing Activities						
Interest received		-		15,401		15,401
Purchase of investments		-		(4,011,568)		(4,011,568)
Net Cash Provided by (Used in) Investing Activities		-		(3,996,167)		(3,996,167)
Net Increase (Decrease) in Cash and Cash Equivalents		(1,168,776)		(4,654,916)		(5,823,692)
Cash and Cash Equivalents, Beginning of Year		1,168,776		8,937,808		10,106,584
Cash and Cash Equivalents, End of Year	\$	-	\$	4,282,892	\$	4,282,892
Reported in Statement of Net Position as:						
Cash and cash equivalents	\$	-	\$	3,371,390	\$	3,371,390
Current cash and cash equivalents - restricted		-		133,374		133,374
Noncurrent cash and cash equivalents - restricted		-		778,128		778,128
Total Cash and Cash Equivalents	\$	-	\$	4,282,892	\$	4,282,892
Noncash Investing, Capital and Financing Activities:						
Transfers of noncash assets to other funds	\$	(1,462,004)	\$	-	\$	(1,462,004)
Gain from transfer of landfill-related balances		13,434,841				13,434,841
Noncash Investing, Capital and Financing Activities:	\$	11,972,837	\$	-	\$	11,972,837

See accompanying notes. (Continued)

Statement of Cash Flows - Proprietary Funds Year ended September 30, 2017

	Business Type Activities - Enterprise Funds					Funds
	Solid V Disp		,	Water and Sewer		Total
Reconciliation of Operating Income (Loss) to Net Cash						_
Provided by (Used in) Operating Activities						
Operating Income	\$	-	\$	1,969,878	\$	1,969,878
Adjustments to Reconcile Operating Income to Net Cash						
Provided by (Used in) Operating Activities:						
Depreciation and Amortization		-		762,115		762,115
Changes in Assets and Deferred Outflows:						
Decrease (Increase) in Accounts Receivable		-		(164,110)		(164,110)
Decrease (Increase) in Due from Other Funds		-		(291)		(291)
Decrease (Increase) in Inventory		-		(8,702)		(8,702)
Decrease (Increase) in Prepaid Expense		-		(21,525)		(21,525)
Decrease (Increase) in Deferred Outflows		-		(5,381)		(5,381)
Changes in Liabilities and Deferred Inflows:						
Increase (Decrease) in Accounts Payable		-		(531,368)		(531,368)
Increase (Decrease) in Retainage Payable		-		(26,145)		(26,145)
Increase (Decrease) in Due to Other Funds		-		5,351		5,351
Increase (Decrease) in Due to Constitutional Officers		-		3		3
Increase (Decrease) in Due to Other Governments		-		79		79
Increase (Decrease) in Deposits		-		(941)		(941)
Increase (Decrease) in OPEB Obligation		-		(10,874)		(10,874)
Increase (Decrease) in Net Pension Liability		-		41,201		41,201
Increase (Decrease) in Deferred Inflows		-		10,919		10,919
Increase (Decrease) in Compensated Absences		-		(3,751)		(3,751)
Net Cash Provided by (Used in) Operating Activities	\$	-	\$	2,016,458	\$	2,016,458

See accompanying notes. (Concluded)

Statement of Fiduciary Net Position - Agency Funds September 30, 2017

	Agency Funds
Assets:	
Cash and equivalents	\$ 5,709,917
Equity in pooled investments	2,367,410
Accounts receivable	2,025
Due from other funds	112,831
Total assets	8,192,183
Liabilities:	
Accounts payable	15,373
Due to other governments	1,337,904
Due to bond holders	2,414,758
Deposits	2,113,336
Other liabilities	22,972
Undistributed collections	2,287,840
Total liabilities	8,192,183
Net position	\$ -

NOTES TO THE FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS INDEX

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Note 1 - Summary of Significant Accounting Policies

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

A. Reporting Entity

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners and elected Constitutional Officers, who are governed by federal and state statutes, regulations, and County ordinances.

The Board of County Commissioners (Board) and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the Clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Beginning July 1, 2013, the court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44, Laws of Florida. Any excess of revenues and other financing sources received over expenditures of the general fund are remitted to the Board at year-end. Any excess of revenues over court-related expenditures of the court fund are remitted to the State of Florida at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County and is considered a blended component unit of the County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2017. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA and, accordingly, no financial data for NCHFA is presented in these financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

A. Reporting Entity (Concluded)

The Recreation and Water Conservation and Control District No. 1 (RWCCD) is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County. The Board of County Commissioners sits as the governing body. The RWCCD had no revenues or expenditures during the fiscal year ended September 30, 2017. In addition, the RWCCD did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for RWCCD and, accordingly, no financial data for RWCCD is presented in these financial statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the County.

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. Generally, the effect of interfund activity has been eliminated from these statements, unless interfund services were provided. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances or net position, as appropriate, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds, and fiduciary funds in the

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Fund Accounting (Continued)

financial statements. The following funds are used by the County:

Governmental Funds

Major Funds

- General Fund used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds. The General Fund for the County includes the General Fund for the Board and the General Funds of each of the Constitutional Officers. The effect of interfund activity within the General Funds has been eliminated from these financial statements.
- County Transportation Fund used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County's share of State gasoline taxes.
- o **Municipal Services Fund** used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes and state revenue sharing.
- One-Cent Small County Surtax Fund used to account for transactions associated with one-cent funds. Financing is provided by a one-cent sales tax on all transactions occurring in the County that are subject to imposed state tax on sales, use, services, rentals, and admissions.
- Capital Projects Transportation Fund used to account for all financial resources used for the acquisition or construction of major transportation related capital facilities and/or projects. Funding is provided from a variety of funding sources.
- Comprehensive Impact Fee Ordinance Fund used to account for the district expenditures associated with capital expansion. Funding is provided from impact fees on new construction.

Nonmajor Governmental Funds

- Special Revenue *Funds* used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.
- o **Debt Service Funds** used to account for the accumulation of resources for, and the payment of, interest, principal, and related costs on general long-term debt.
- Capital Projects Funds used to account for all financial resources used for the
 acquisition or construction of major capital facilities, other than those financed by
 proprietary funds.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Fund Accounting (Concluded)

Business-type Funds

- Major Proprietary Funds
 - Solid Waste Disposal Fund provided a Convenience Recycling Center for the collection and disposal of solid waste and recyclables for the citizens of Nassau County. The fund also accounted for the post-closure requirement costs for all closed landfills. The landfill fund was closed at the beginning of fiscal year 2017 and all related assets and liabilities were transferred to the General Fund.
 - Water and Sewer Fund accounts for water and wastewater services provided to approximately 3,300 customers on 4,800 acres located entirely in the County, which is situated north of the Duval County line and south of the City of Fernandina Beach.

Fiduciary Funds

• **Agency Funds** — are used to account for assets held by the County as an agent for individuals, private organizations, and other governments; examples include cash bonds, traffic fines, support payments, and ad valorem taxes.

D. Measurement Focus

Government-wide Financial Statements—The government-wide financial statements are accounted for on an "economic resources" measurement focus. Accordingly, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included on the Statement of Net Position, and the reported net position (total reported assets plus deferred outflows of resources less total reported liabilities and deferred inflows of resources) provides an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net position.

Governmental Funds—General, special revenue, debt service, and capital projects funds are accounted for on a "current financial resources" measurement focus. This means that only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Accordingly, the reported fund balances are considered to be a measure of available resources. Governmental funds' operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.

Proprietary Funds—The enterprise funds are accounted for on an "economic resources" measurement focus. Accordingly, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included on the Statement of Net Position, and the reported net position provides an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Measurement Focus (Concluded)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges for services. Operating expenses include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds—Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become "measurable and available").

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be "available" if they are collected within thirty days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents, and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and other postemployment benefits, are recorded only when payment is due.

The proprietary funds and agency funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Cash and Cash Equivalents

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits, and short-term investments with maturities of less than three months.

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets with a maturity of three months or less when purchased, to be cash equivalents.

G. Deposits and Investments

The County's investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. The County is allowed to invest in: (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the County; (6) commercial paper; (7) corporate bonds; (8) derivative securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

H. Accounts Receivable

Accounts receivable are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net position - proprietary funds. The allowances for uncollectible accounts are based upon aging schedules of related collection experiences of such receivables.

I. Interfund Balances

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as "internal balances" in the government-wide financial statements.

J. Inventories and Prepaid Items

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. On the balance sheet - governmental funds, the prepaid and inventory balances reported are offset by a nonspendable fund balance classification which indicates these balances do not constitute "available spendable resources" even though they represent a component of net current assets. The cost of governmental fund type inventories is recorded as expenditures when consumed; therefore the inventory asset amount is not available for appropriation.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded, under the consumption method, as prepaid items in both government-wide and fund financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

K. Unamortized Refunding Loss

Losses resulting from the refunding of debt are reported as deferred outflow of resources and are recognized as a component of interest expense over the remaining life of the refunded debt or the new debt, whichever is shorter.

L. Fund Balance

Fund balance is reported in five components – nonspendable, restricted, committed, assigned, and unassigned:

- Nonspendable—This component of fund balance consists of amounts that cannot be spent because: (a) they are not expected to be converted to cash, or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.
- **Restricted**—This component of fund balance consists of amounts that are constrained either: (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or (b) by law through constitutional provisions or enabling legislation.
- Committed—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance) of the organization's governing authority (the Board of County Commissioners). These committed amounts cannot be used for any other purpose unless the Board of County Commissioners removes or changes the specified use by taking the same type of action (e.g., ordinance) employed to constrain those amounts.
- Assigned—This component of fund balance consists of amounts that are constrained by less-than-formal action of the County's governing body (e.g., resolution). The County's fund balance policy was adopted under the County's resolution No. 2013-105. Changes in assigned fund balance require prior approvals from the governing body through less-than formal action (e.g., resolution), the County Manager and Budget Officer. In addition, residual balances in capital projects and debt service funds are considered assigned for the general purpose of the respective funds.
- Unassigned—This classification is used for: (a) negative unrestricted fund balances in any
 governmental fund, or (b) fund balances within the general fund that are not restricted,
 committed, or assigned.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use in any governmental fund, it is the County's policy to use committed resources first, then assigned, and then unassigned as needed.

Note 1 - Summary of Significant Accounting Policies (Continued)

M. Net Position

Net position of proprietary funds, governmental activities, and business-type activities are made up of three components. *Net investment in capital assets* represents net capital assets less related long-term liabilities, where unspent debt proceeds increase this amount. *Restricted net position* represents assets that are legally restricted for specific purposes. They include bond sinking and reserve funds; special revenues restricted by statute, ordinance, and bond proceeds; and other sources restricted for capital projects or improvements. The balance of net position is considered *unrestricted net position*.

N. Restricted Assets

Certain resources for solid waste, located in the general fund, and the water and sewer enterprise fund are set-aside for payment of the landfill postclosure and monitoring costs, capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net position because their use is limited. All cash and investments classified as restricted are the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County's practice is to use the restricted resources first, then unrestricted resources as they are needed.

O. Capital Assets and Long-term Liabilities

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Governmental Funds

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net position as part of the basic financial statements of the County.

The capital assets used in the operations of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law.

In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff. The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for and thus maintains capital asset records pertaining to equipment used in operations.

Note 1 - Summary of Significant Accounting Policies (Continued)

O. Capital Assets and Long-term Liabilities (Continued)

The County capitalizes all capital assets which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

Capital Asset Category	Capitalization Threshold
Buildings	\$ 25,000
Building improvements	Greater of \$25,000 or 10% of original value
Improvements to land other than buildings	10,000
Land	All
Easements or right-of-way	10,000
Infrastructure:	
Roads	250,000
Subdivisions	250,000
Bridges	50,000
Sidewalks	10,000
Street lighting system	25,000
Drainage systems	50,000
Additions or improvements to infrastructure	Greater of \$100,000 or 10% of original cost

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Infrastructure	15-40 Years
Machinery and Equipment	5-20 Years
Computer Equipment	2-5 Years

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

Note 1 - Summary of Significant Accounting Policies (Continued)

O. Capital Assets and Long-term Liabilities (Concluded)

Proprietary Enterprise Funds

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings 15-40 Years Equipment 3-20 Years

P. Capitalization of Interest Costs

When applicable, the County capitalizes interest costs related to construction of capital assets. For fiscal year ended September 30, 2017, no interest was capitalized.

Q. Deferred Inflows/Outflows of Resources

Deferred inflows of resources reported on applicable governmental fund types represent revenues which are measureable but not available in accordance with the modified accrual basis of accounting. The deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. Deferred outflows of resources represent consumption of net position that is applicable to a future reporting period. Deferred outflows have a positive effect on net position, similar to assets.

R. Compensated Absences

Annual, sick, bonus, and compensatory leave amounts accumulate and vest in accordance with the policies of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections, and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest. For governmental activities, compensated absences are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department.

S. Other Postemployment Benefits

The County has recorded the liability in the government-wide statements and the enterprise funds for postemployment benefits other than pensions. For governmental activities, other postemployment benefits are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department.

T. Net Pension Liability

In the government-wide and proprietary fund statements, the net pension liability represents the County's proportionate share of the net pension liability of the cost-sharing pension plans in which it participates. This liability represents a share of the present value of projected benefit payments to be provided through the cost-sharing plans, less the amount of the cost-sharing plans' fiduciary net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

T. Net Pension Liability (Concluded)

The County participates in both the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy Program (HIS) defined benefit plan administered by the Florida Division of Retirement. The County allocated the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense to the funds and functions/activities based on their respective contribution made to the pension plans for that fiscal year.

U. Property Taxes

Real property and tangible personal property are assessed by the Property Appraiser according to the property's just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the County to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The County shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2017, the County levied 6.5670 mills. An additional 1.6694 mills was levied for the benefit of the Nassau County Municipal Services Taxing Unit.

Property taxes are due and payable on March 31st of each year or as soon hereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1st. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board of County Commissioners. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

January 1	Property Just Value Established for Assessment of Taxes.
July 1	Assessment Roll Certified, Unless Extension Granted by the

Florida Department of Revenue.

93 Days Later Millage Resolution Approved and Taxes Levied Thereafter as

Tax Collector Received Tax Roll.

30 Days Thereafter Property Taxes Become Due and Payable (Maximum Discount).

April 1 Taxes Become Delinguent.

Prior to June 1 Tax Certificates Sold.

Note 1 - Summary of Significant Accounting Policies (Concluded)

V. Future GASB Pronouncements Implementation

The Governmental Accounting Standards Board has issued statements that will become effective in 2018. The statements address:

- OPEB—accounting and financial reporting by employers;
- Split-interest agreements;
- Various practice issues (Omnibus); and
- Certain debt extinguishment issues.

Nassau County is currently evaluating the effects that these statements will have on its 2018 financial statements.

Note 2 - Cash and Investments

Deposits with Financial Institutions

The carrying amount of the County's deposits with financial institutions was \$25,100,305 at September 30, 2017. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the *Florida Security for Public Deposits Act*. Qualified public depositories are required by this law to pledge collateral with a market value equal to a percentage of the average daily balance of all public deposits in excess of any federal deposit insurance. In event of default by a qualified public depository, all claims for public deposits would be satisfied by the State Treasurer from the proceeds of federal deposit insurance, pledged collateral of the public depository in default, and, if necessary, a pro rata assessment to the other qualified public depositories in the collateral pool. Therefore, all cash and time deposits held by banks are fully insured and collateralized.

Fair Value Measurement and Application

During the year ended September 30, 2016, the County implemented GASB Statement No. 72, Fair Value Measurement and Application. This Statement requires disclosures to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. This statement clarifies the definition of fair value as an exit price. This Statement also defines an investment as a security or other asset that (a) a government holds primarily to generate income or profit, and b) has a present service capacity based solely on that assets ability to generate cash or to generate cash when sold. Governmental entities are required to record investments at fair value unless an exception applies and disclose the fair value measurement and hierarchy. Paragraph 69 of GASB 72 lists several investments that should be measured as described in GASB Statement 31 which includes investments in nonparticipating interest-earning investment contracts (certificates of deposit) and money market investments that have a maturity at the time of purchase of one year or less. At September 30, 2017, the County's investments consisted of money markets and non-negotiable certificates of deposits which are recorded at cost and are excluded from fair value measurement.

Note 2 - Cash and Investments (Continued)

Investments

Interest and investment earnings are generally allocated to the various funds based upon each fund's equity balance in the pooled cash or the investment accounts. The County's investments conform to the provisions of Florida Statutes, Section 218.415. The following items discuss the County's exposure to various risks of their investment portfolio.

Interest Rate Risk—The risk that changes in interest rates will adversely affect the fair value of an investment. The County has a formal investment policy for operating surplus funds that limits investment maturities to twelve months as a means of managing its exposure to fair value losses from increasing interest rates. Investments of bond reserves, construction funds, and other non-operating funds shall have a term appropriate to the need for funds and in accordance with debt covenants. The maturities of the underlying securities of a repurchase agreement will follow the requirements of a Master Repurchase Agreement in form approved by the Public Securities Association.

Custodial Credit Risk—For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The certificates of deposit are held in qualified public depositories or at levels below FDIC insurance thresholds.

In accordance with the provisions of Rule 62-701, Florida Administrative Code, the County has established escrow accounts to provide proof of financial responsibility for the postclosure costs associated with the Old West Nassau and the New West Nassau Landfills. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as restricted pooled investments.

The following are details of the cash and investments held by the County at year-end:

Description	Amount
Cash and cash equivalents	\$ 25,100,305
Certificates of deposit	36,962,561
Money market accounts	31,337,234
Total Cash and Investments	\$ 93,400,100

Reported in accompanying financial statements as follows:

	Governmental Funds	Proprietary Funds	Agency Fund	Total
Cash and cash equivalents	\$ 14,521,410	\$ 3,371,390	\$ 5,709,917	\$ 23,602,717
Equity in pooled investments	61,920,817	4,011,568	2,367,410	68,299,795
Restricted cash and cash equivalents	586,086	911,502		1,497,588
Total Cash and Investments	\$ 77,028,313	\$ 8,294,460	\$ 8,077,327	\$ 93,400,100

Note 2 - Cash and Investments (Concluded)

Investments - Fair Value

The County reports investments in accordance with GASB 72. The County's investments include only money market funds and certificates of deposits, and so are not categorized by fair value level because they are carried at amortized cost and not priced at fair value.

Note 3 - Accounts Receivable

Accounts receivable (net of allowances for uncollectibles) at September 30, 2017, included the following:

	Receivable		 Allowance	Net	
Governmental Funds					
General fund	\$	3,384,400	\$ (1,720,116)	\$	1,664,284
County transportation		129,012	-		129,012
Municipal services		2,692	-		2,692
Comprehensive impact fee ord.		1,455	-		1,455
Non-major governmental funds		177	-		177
Total Governmental Funds	\$	3,517,736	\$ (1,720,116)	\$	1,797,620
Proprietary Funds					
Water and sewer	\$	512,447	\$ (2,790)	\$	509,657
Total Business-type Funds	\$	512,447	\$ (2,790)	\$	509,657

Note 4 - Restricted Assets

Restricted assets at September 30, 2017, represent monies required to be restricted for landfill postclosure, debt service and construction under terms of outstanding bond agreements, and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets at September 30, 2017, were restricted for the following purposes:

Governmental funds

Landfill postclosure escrow	\$ 586,086
Proprietary funds:	
Customer deposits	\$ 133,374
Renewal and replacement (water/sewer)	182,301
Debt service	595,827
Total proprietary funds	\$ 911,502

Note 5 - Capital Assets

Capital asset activity for the year ended September 30, 2017, was as follows:

Construction work in progress 9,862,551 2,294,520 118,401 (9,675,653) 2,599, Total capital assets not being depreciated 85,946,059 2,328,677 765,663 (9,675,653) 79,364, Capital assets being depreciated 85,946,059 2,328,677 765,663 (9,675,653) 79,364, Capital assets being depreciated 85,946,059 2,328,677 765,663 (9,675,653) 79,364, Capital assets being depreciated 41,108,654 4,951,772 1,232,258 (2,357,247) 44,935, Lease hold improvements 41,108,654 4,951,772 1,232,258 (2,357,247) 44,935, Lease hold improvements 1,151,985 -	Capital asset activity for th				Increases		Transfers				ding Balance
Capital assets not being depreciated: Land \$ 76,083,508 \$ 34,157 \$ 647,262 \$ - \$ 76,764, 2599 Construction work in progress 9,862,551 2,294,520 118,401 (9,675,653) 2,599, 2599 Total capital assets not being depreciated: 85,946,059 2,328,677 765,663 (9,675,653) 73,964, 2599 Building and improvements 61,181,277 9,950,479 468,109 - 7,1599, 44,935, 24,241,241 44,935, 44,935, 24,241,241 44,935, 24,241,241 44,935, 24,241,241 44,935, 24,241,241 44,701,285 (24,314) 1,127, 1172,127,1172 1,232,258 (24,374,713) 44,701,285 (24,701,285) 44,935, 24,241,241 44,701,285 (24,701,285) 74,7911,241,241 44,701,285 (24,701,285) 74,7911,241,241 44,701,285 44,701,285 44,701,285 44,701,285 74,7911,241,271,271 43,401,622 44,802,846 74,7911,241,271 44,701,285 44,701,285 44,701,285 44,701,285 44,701,285 44,701,285 44,701,285 44,701,285 42,254,554,545 42,254,554,545 42,254,554,545 42,254,554,545 42,254,554,545 42,254,554,545 <th></th> <th>вев</th> <th>ITITITING BATATICE</th> <th></th> <th>ilicreases</th> <th></th> <th>Italisters</th> <th>U</th> <th>ecreases</th> <th>EII</th> <th>uring Baranice</th>		вев	ITITITING BATATICE		ilicreases		Italisters	U	ecreases	EII	uring Baranice
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Building and improvements 61,181,277 9,950,479 468,109 - 71,599, Machinery and equipment 41,108,654 4,951,772 1,232,258 (2,357,247) 44,935, Leasehold improvements 1,151,985 - - (24,314) 1,127, 127, 117, 163 1,151,985 - - (24,314) 1,127, 127, 163 1,151,985 - - - - 630,248, 127, 128 - - - - 630,248, 127, 128 - - - - 630,248, 127, 128 -			85,946,059		2,328,6//		/65,663		(9,6/5,653)		79,364,746
Machinery and equipment 41,108,654 4,951,772 1,232,258 (2,357,247) 44,935, 1,272, 1,172, 1,172, 1,173, 1,173, 1,172, 1,173, 1,174, 1	,										
Leasehold improvements	• •				9,950,479				-		71,599,865
Infrastructure 629,329,247 919,480	Machinery and equipment		41,108,654		4,951,772		1,232,258				44,935,437
Landfill - 41,701,285 (41,701,285) 44,701,285 44,701,285 70 cm 70 cm 70 cm 70 cm 41,701,285 (44,082,846) 747,911,791,791,791 70 cm <	Leasehold improvements		1,151,985		-		-		(24,314)		1,127,671
Total capital assets being depreciated 732,771,163 15,821,731 43,401,652 (44,082,846) 747,911,	Infrastructure		629,329,247		919,480		-		-		630,248,727
Buildings and improvements	Landfill		-		-		41,701,285		(41,701,285)		-
Buildings and improvements (23,747,133) (1,602,720) (106,050) - (25,455, Machinery and equipment (26,662,020) (4,260,838) (877,416) 2,235,157 (29,565, Leasehold improvements) (183,773) (43,858) (33,255) 24,314 (236, Infrastructure) (321,498,987) (16,234,044) 6,851 - (337,726, Infrastructure) (337,2091,913) (22,141,460) (42,711,155) 43,960,756 (392,983, Infrastructure) (372,091,913) (22,141,460) (42,711,155) 43,960,756 (392,983, Infrastructure) (30,679,250) (6,319,729) 690,497 (122,090) 354,927, Infrastructure (372,091,913) (22,141,460) (42,711,155) 43,960,756 (392,983, Infrastructure) (42,701,285) (42,701,285) (42,701,285) (42,701,285) (43,701,	Total capital assets being depreciated		732,771,163		15,821,731		43,401,652		(44,082,846)		747,911,700
Machinery and equipment (26,662,020) (4,260,838) (877,416) 2,235,157 (29,565, Leasehold improvements) (183,773) (43,858) (33,255) 24,314 (236, 137,26, 137,26, 137,26, 137,26) (16,234,044) 6,851 - (337,726, 137,26, 137,26, 137,26, 137,28) (41,701,285) 41,701,285 - (337,726, 137,26, 137,26, 137,28) - (337,726, 137,26, 137,28) - (41,701,285) 41,701,285 - (337,726, 137,26, 137,28) - (337,726, 137,26, 137,28) - (41,701,285) 41,701,285 - (337,726, 137,26, 137,28) - - (337,726, 137,26, 137,28) - - (337,726, 137,26, 137,28) - - (337,726, 137,26, 137,28) - <	Less accumulated depreciation:										
Leasehold improvements (183,773) (43,858) (33,255) 24,314 (236, 137,726, 13	Buildings and improvements		(23,747,133)		(1,602,720)		(106,050)		-		(25,455,903)
Infrastructure	Machinery and equipment		(26,662,020)		(4,260,838)		(877,416)		2,235,157		(29,565,117)
Infrastructure	Leasehold improvements		(183,773)		(43,858)		(33,255)		24,314		(236,572)
Landfill	·								-		(337,726,180)
Total accumulated depreciation (372,091,913) (22,141,460) (42,711,155) 43,960,756 (392,983, 70tal capital assets being depreciated, net 360,679,250 (6,319,729) 690,497 (122,090) 354,927, 70tal proprietary fund capital assets, net \$ 446,625,309 \$ (3,991,052) \$ 1,456,160 \$ (9,797,743) \$ 434,292,292, 434,292,292, 434,292,292, 434,292,292, 434,292,292, 434,292,292, 434,292,2	Landfill		-		-				41,701,285		-
Total capital assets being depreciated, net 360,679,250 (6,319,729) 690,497 (122,090) 354,927, Total proprietary fund capital assets, net \$ 446,625,309 \$ (3,991,052) \$ 1,456,160 \$ (9,797,743) \$ 434,222, Proprietary Funds Capital assets not being depreciated: Land \$ 815,228 \$ - \$ (647,262) \$ - \$ 167,000 Construction work in progress 172,254 - (118,401) (37,550) 184,000 Total capital assets not being depreciated 987,482 - (765,663) (37,550) 184,000 Capital assets being depreciated: 987,482 - (765,663) (37,550) 184,000 Building and improvements 1,222,975 19,711 (468,109) - 774,000 Machinery and equipment 22,193,666 1,392,621 (1,232,258) (767) 22,352,122,122,122,122,122,122,122,122,122,1	Total accumulated depreciation		(372,091,913)		(22,141,460)						(392,983,772)
Beginning Balance	'										354,927,928
Proprietary Funds Capital assets not being depreciated: \$815,228 \$ - \$ (647,262) \$ - \$ 167,000 \$ 1	Total proprietary fund capital assets, net	\$	446,625,309	\$	(3,991,052)	\$	1,456,160	\$	(9,797,743)	\$	434,292,674
Proprietary Funds Capital assets not being depreciated: \$815,228 \$ - \$ (647,262) \$ - \$ 167,000 \$ 1											
Proprietary Funds Capital assets not being depreciated: \$815,228 \$ - \$ (647,262) \$ - \$ 167,000 \$ 1			Beginning Ba	alance	e Increase	25	Transfers		Decreases	Ei	nding Balance
Capital assets not being depreciated: Land \$ 815,228 \$ - \$ (647,262) \$ - \$ 167 Construction work in progress 172,254 - (118,401) (37,550) 187 Total capital assets not being depreciated 987,482 - (765,663) (37,550) 187 Capital assets being depreciated: 8uilding and improvements 1,222,975 19,711 (468,109) - 774 Machinery and equipment 22,193,666 1,392,621 (1,232,258) (767) 22,353 Landfill 41,701,285 - (41,701,285) - Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: 8uildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,205 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420	Proprietary Funds		0 0								
Land \$ 815,228 \$ - \$ (647,262) \$ - \$ 167 Construction work in progress 172,254 - (118,401) (37,550) 167 Total capital assets not being depreciated 987,482 - (765,663) (37,550) 184 Capital assets being depreciated: 801 1,222,975 19,711 (468,109) - 774 Machinery and equipment 22,193,666 1,392,621 (1,232,258) (767) 22,353 Landfill 41,701,285 - (41,701,285) - - Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: 801/401,000 - (767) 23,127 Machinery and equipment (9,385,546) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciated, net	· ·										
Construction work in progress 172,254 - (118,401) (37,550) 16 Total capital assets not being depreciated 987,482 - (765,663) (37,550) 184 Capital assets being depreciated: 80	,		\$ 815	5,228	\$.	-	\$ (647,262)	\$; -	\$	167,966
Total capital assets not being depreciated 987,482 - (765,663) (37,550) 184 Capital assets being depreciated: Building and improvements 1,222,975 19,711 (468,109) - 774 Machinery and equipment 22,193,666 1,392,621 (1,232,258) (767) 22,353 Landfill 41,701,285 - (41,701,285) - Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: Buildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,205 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420 Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707	Construction work in progress			•		-		·		Ċ	16,303
Capital assets being depreciated: Building and improvements 1,222,975 19,711 (468,109) - 774 Machinery and equipment 22,193,666 1,392,621 (1,232,258) (767) 22,353 Landfill 41,701,285 - (41,701,285) - Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: Buildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420 Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707		d				-					184,269
Building and improvements 1,222,975 19,711 (468,109) - 774 Machinery and equipment 22,193,666 1,392,621 (1,232,258) (767) 22,353 Landfill 41,701,285 - (41,701,285) - Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: Buildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420 Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707							, , ,		, , ,		· · · · · · · · · · · · · · · · · · ·
Machinery and equipment 22,193,666 1,392,621 (1,232,258) (767) 22,353 Landfill 41,701,285 - (41,701,285) - Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: Buildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420 Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707			1,222	2,975	19.7	711	(468,109)		-		774,577
Landfill 41,701,285 - (41,701,285) - Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: Buildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203) Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420) Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707	•		· ·						(767)		22,353,262
Total capital assets being depreciated 65,117,926 1,412,332 (43,401,652) (767) 23,127 Less accumulated depreciation: Buildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420 Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707	· · · ·				, ,	-			-		-
Less accumulated depreciation: Buildings and improvements (283,156) (39,551) 106,050 - (216 Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203 Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420 Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707	Total capital assets being depreciated				1,412,3	332			(767)		23,127,839
Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203) Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420) Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707			· ·	•			, , , ,		, ,		
Machinery and equipment (9,385,546) (722,564) 903,820 767 (9,203) Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420) Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707	•		(283	3,156)	(39,5	551)	106,050		-		(216,657
Landfill (41,701,285) - 41,701,285 - Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420 Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707	•								767		(9,203,523
Total accumulated depreciation (51,369,987) (762,115) 42,711,155 767 (9,420) Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707			•		**	. ′			-		-
Total capital assets being depreciated, net 13,747,939 650,217 (690,497) - 13,707						L15)			767		(9,420,180
		et							-		13,707,659
	Total proprietary fund capital assets, net						\$ (1,456,160)	\$	(37,550)	\$	13,891,928

Note 5 - Capital Assets (Concluded)

Depreciation expense was charged to functions/programs of the governmental and business-type activities as follows:

Governmental activities:	
General government	\$ 873,789
Public safety	4,148,345
Physical environment	117,679
Transportation	15,579,453
Human services	65,752
Culture and recreation	462,226
Court related	894,216
Total - Governmental activities	\$ 22,141,460
Business-type activities:	
Water and sewer	\$ 762,115
Total Business-type activities	\$ 762,115

Note 6 - Interfund Activity

Interfund balances at September 30, 2017, consisted of the following:

			Due to:			
	General	County	Municipal	Water and	Nonmajor	
	Fund	Transp.	Service	Sewer	Funds	Total
Due from:						
General Fund	\$ -	\$28,153	\$ 47,526	\$ 3,014	\$ 4,515	\$ 83,208
County Transp.	154,393	-	-	-	-	154,393
Municipal Service	298,781	-	-	-	-	298,781
Water and Sewer	27,724	-	-	-	-	27,724
Nonmajor Funds	625,455	295	18	-	98,192	723,960
Total	\$1,106,353	\$ 28,448	\$ 47,544	\$ 3,014	\$102,707	\$ 1,288,066

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

Note 6 - Interfund Activity (Concluded)

	Transfer to						
	General	County	Municipal	One-Cent	Capital Project		
	Fund	Transp.	Services	Surtax	Transportation	Nonmajor	Total
Transfer from							
General Fund	\$ -	\$ 7,613	\$ 21,535	\$ -	\$ -	\$ 4,069,411	\$ 4,098,559
County Transp.	81,026	-	-	-	2,445,900	436	2,527,362
Municipal Services	3,051,617	-	-	-	-	643,000	3,694,617
One-cent Surtax	2,581,331	3,286,497	3,246,326	-	1,687,688	-	10,801,842
Comp Impact Fee	5,786	-	2,897	-	-	10,685	19,368
Solid Waste	2,630,780	-	-	-	-	-	2,630,780
Water and Sewer	63,880	-	-	-	-	-	63,880
Nonmajor Govmtl	857,757	-	675	442,049	-	421,191	1,721,672
Total	\$ 9,272,177	\$ 3,294,110	\$ 3,271,433	\$ 442,049	\$ 4,133,588	\$ 5,144,723	\$ 25,558,080

The purposes for these interfund transfers include transfers to: (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

Note 7 - Leases

Operating Leases

The County is party to operating leases during the period ended September 30, 2017, as follows:

- Tower Site (14th Street) The Board renewed the lease with Pinnacle Towers, LLC, for five additional years commencing April 1, 2016. Operating lease payments for the year ended September 30, 2017 were \$30,398.
- Two Tower Sites (Hilliard and Dahoma) The Board entered into two one-year leases (with renewal terms of four additional periods of one year each) with American Tower Asset Sub, LLC, commencing May 2011. The Board exercised the first renewal, which has an effective date of May 2016. Operating lease payments for the year ended September 30, 2017 were \$57,575.
- West Nassau Land Development The Board entered into a five-year lease with West Nassau Land Development, LLC, commencing July 1, 2015. Operating lease payments for the year ended September 30, 2017 were \$71,323.
- Ring Investments The board entered into a two-year lease with Ring Investments, LLC on July 27, 2015 and amended it to a three-year lease on January 27, 2017. Operating lease payments for the year ended September 30, 2017 were \$37,494.

Note 7 – Leases (Continued)

Future minimum lease payments under these leases are:

Year Ending	Tower lease			Nassau land		Ring	
September 30		sites	dev	elopment	Inve	estments	Total
2018	\$	92,068	\$	75,443	\$	37,494	\$ 205,005
2019		96,356		77,178		-	173,534
2020		100,844		60,892		-	161,736
2021		57,653		_		_	57,653
Total	\$	346,921	\$	213,513	\$	37,494	\$ 597,928

Two constitutional officers entered into several leases for office equipment and office space under operating leases. Total cost for such leases were \$19,473 for the year ended September 30, 2017. The future minimum lease payments for the leases are as follows:

Year Ending		
September 30	_	
2018	\$	20,909
2019		15,084
2020		5,400
2021		5,400
2022		1,350
Total	\$	48,143

Capital Leases

The County entered into a lease agreement during a prior year for financing the acquisition of radios for the Sheriff and multiple County departments. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the inception date. The assets acquired through a capital lease are as follows:

Asset:	
Radios	\$ 3,002,089
Less: accumulated depreciation	 (1,514,653)
Total	\$ 1,487,436

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2017, were as follows:

Year Ending	
September 30	_
2018	\$ 550,731
2019	550,731
Total	\$1,101,462

Note 7 – Leases (Concluded)

During 2015, the Sheriff entered into a capital lease agreement with Presidio Technology Capital, LLC to lease server equipment. The lease is to be paid monthly and matures May 1, 2020. The assets acquired through a capital lease are as follows:

Asset:	
Server	\$ 586,747
Less: accumulated depreciation	 (273,815)
Total	\$ 312,932

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2017, were as follows:

Year Ending		
September 30	_	
2018	\$	119,517
2019		125,632
2020		76,232
Total	\$	321,381

Note 8 - Long-term Obligations

The following is a summary of changes in long-term obligations for the year ended September 30, 2017:

	1	Beginning				Ending	Due Within
		Balance	Additions	R	eductions	Balance	One Year
Governmental activities							
Bonds payable	\$	32,956,662	\$ -	\$	2,811,079	\$ 30,145,583	\$ 2,610,891
Premium on bonds payable		1,113,726	-		74,248	1,039,478	-
Total bonds and notes payable		34,070,388	-		2,885,327	31,185,061	2,610,891
Capital lease		2,087,274	-		664,431	1,422,843	670,248
Claims payable		77,717	-		77,717	-	-
Compensated absences		6,553,295	3,797,904		3,445,127	6,906,072	3,700,000
Other postemployment benefits		8,880,132	806,911		-	9,687,043	-
Landfill postclosure		-	14,648,232		613,089	14,035,143	585,620
Net pension liability		55,530,934	10,990,349		-	66,521,283	-
Total governmental activities long-term liabilities	\$	107,199,740	\$ 30,243,396	\$	7,685,691	\$ 129,757,445	\$ 7,566,759

Note 8 - Long-term Obligations (Continued)

	Beginning					Ending	Du	ue Within
	Balance	A	dditions	R	eductions	Balance	C	ne Year
Business-type activities								
Bonds payable	\$ 12,635,000	\$	-	\$	930,000	\$ 11,705,000	\$	955,000
Compensated absences	234,862		51,993		143,836	143,019		55,745
Other postemployment benefits	154,886		-		62,503	92,383		-
Landfill postclosure	14,648,232		-		14,648,232	-		-
Net pension liability	 646,030		-		160,623	485,407		-
Total proprietary funds long-term liabilities	\$ 28,319,010	\$	51,993	\$	15,945,194	\$ 12,425,809	\$	1,010,745

Governmental Activities

A brief synopsis of long-term debt existing at September 30, 2017, follows:

2009-1 Gas Tax Revenue Bonds

In October 2012, the County issued the Gas Tax Revenue Bonds, Series 2009-1, in the amount of \$6,213,421. The Series 2009-1 Bond was issued to provide funds sufficient, together with other available moneys of the issuer, to refund the outstanding Nassau County, Florida, Gas Tax Revenue Bond, Series 2009.

The 2009-1 Gas Tax Revenue Bonds are secured by a lien upon and pledge of the proceeds of the constitutional, County, and ninth-cent gas tax. Annual principal and interest on the bond are expected to require approximately 51% of such tax revenue and are payable through 2018. Principal and interest payments for the current year totaled \$1,104,021 and gas tax revenues totaled \$2,463,807. At year-end, pledged future revenues totaled \$1,104,021, which was the amount of remaining principal and interest on the bond. Other County revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the County to increase ad valorem taxes for financing this bond issue. The bond bearing interest at rates at 1.86% per annum, is dated October 1, 2012, and has a maturity date of October 1, 2018.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal			nterest	Total
2018	\$	1,083,861	\$	20,160	\$ 1,104,021
	\$	1,083,861	\$	20,160	\$ 1,104,021

2000 Optional Gas Tax Revenue Bonds

The County, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The 2000 bonds are capital appreciation bonds; additional capital appreciation through September 30, 2017, totaled \$3,743,328.

Note 8 - Long-term Obligations (Continued)

The Series 2000 Bonds are special, limited obligations of the County payable solely from and secured by a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by Resolution. Annual principal and interest on the bonds are expected to require approximately 43% of such tax revenue and are payable through 2025.

Principal and Interest payments for the current year totaled \$945,000 and gas tax revenues totaled \$2,364,163. At year-end, pledged future revenues totaled \$7,560,000, which was the amount of remaining principal and interest on the bonds. Other County revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the County to increase ad valorem taxes for financing this bond issue.

Such bonds, bearing interest at a rate between 5.55% and 5.81% per annum, are dated August 30, 2000, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025. The bonds have a required reserve of \$945,000, which is on hand at year-end.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal		Interest	Total		
2018	\$ 357,030	\$	587,970	\$	945,000	
2019	334,662		610,338		945,000	
2020	315,176		629,824		945,000	
2021	296,125		648,875		945,000	
2022	278,643		666,357		945,000	
2023-2025	 741,759		2,093,241		2,835,000	
	\$ 2,323,395	\$	5,236,605	\$	7,560,000	

2007 Public Improvement Revenue Refunding Bonds

The County, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 Bonds are to: (1) acquire and construct certain public improvements; (2) partially advance refund the County's outstanding Public Improvement Revenue Bonds, Series 2001; and (3) pay certain issuance costs of the Series 2007 Bonds, including the municipal bond insurance premium.

The Series 2007 Bonds are special obligations of the County payable solely from amounts budgeted and appropriated by the County from non ad valorem tax revenues in accordance with the terms of the Resolution. Annual principal and interest on the bonds are expected to require approximately 33% of such non ad valorem tax revenue and are payable through 2031. Principal and interest payments for the current year totaled \$2,319,750 and non ad valorem tax revenues totaled \$7,489,970. At year end, pledged future revenues totaled \$32,523,250, which was the amount of remaining principal and interest on the bonds. Other County revenues are not available to finance this bond issue.

Note 8 - Long-term Obligations (Continued)

In addition, the bondholders do not have any authority to compel the County to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 4.0% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest			Total
2018	\$ 1,170,000	\$	1,149,750	\$	2,319,750
2019	1,230,000		1,091,250		2,321,250
2020	1,295,000		1,029,750		2,324,750
2021	1,360,000		965,000		2,325,000
2022	1,425,000		897,000		2,322,000
2023-2027	8,280,000		3,340,750		11,620,750
2027-2031	8,235,000		1,054,750		9,289,750
	\$ 22,995,000	\$	9,528,250	\$	32,523,250

Compensated Absences

Compensated Absences—are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer as of September 30, 2017:

	E	Beginning					Ending
		Balance	1	Additions	F	Reductions	Balance
Board	\$	5,463,466	\$	2,480,486	\$	(2,319,795)	\$ 5,624,157
Clerk		71,032		932,185		(791,710)	211,507
Sheriff		858,230		158,715		(164,383)	852,562
Tax Collector		57,526		69,623		(40,974)	86,175
Property Appraiser		91,486		125,734		(112,326)	104,894
Supervisor of Elections		11,555		31,161		(15,939)	26,777
	\$	6,553,295	\$	3,797,904	\$	(3,445,127)	\$ 6,906,072

Business-type Activities

Advance Refunding—On April 9, 2013, the County issued a \$15,650,000 Water and Sewer System Revenue Refunding Bond, Series 2013, with a fixed interest rate of 2.150%. The net proceeds from the closing were used to refund \$15,550,000 in principal in the amount of the County's outstanding Revenue Note, Series 2003, and to pay the issuance costs of the Series 2013 Bond.

The revenue bond is secured by a pledge of and is payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the Water and Sewer System.

Note 8 - Long-term Obligations (Concluded)

Annual principal and interest on the bond is expected to require approximately 51% of such revenue and are payable through 2028. Principal and interest payments for the current year totaled \$1,191,655 and revenues totaled \$2,716,691.

At year-end, pledged future revenues totaled \$13,142,651, which was the amount of remaining principal and interest on the bond. The Series 2013 Bond shall not be, nor does it, constitute a general obligation or indebtedness of the County.

Rate Covenant

The County has covenanted to establish and collect fees from users of the Water and Sewer System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 120% of the bond service requirements for that year. In addition, the rate covenant requires the County to establish and collect fees from users of the System and impact fees sufficient to pay the costs of operation and maintenance of the System plus 120% of the bond service requirements for that year. The County met the 120% requirement and, therefore, is in compliance with the rate covenant at year-end. Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal			Interest	Total		
2018	\$	955,000	\$	241,391	\$	1,196,391	
2019		975,000		220,644		1,195,644	
2020		995,000		199,467		1,194,467	
2021		1,015,000		177,859		1,192,859	
2022		1,040,000		155,767		1,195,767	
2023 - 2027		5,545,000		429,838		5,974,838	
2028		1,180,000		12,685		1,192,685	
	\$	11,705,000	\$	1,437,651	\$	13,142,651	

Compensated Absences

Compensated Absences—Following is a summary of annual, sick, and bonus leave benefits liabilities at September 30, 2017, for the proprietary funds:

	E	Beginning						Ending
		Balance	Α	dditions	Re	eductions	l	Balance
Vacation leave	\$	79,581	\$	26,704	\$	(69,063)	\$	37,222
Paid time off		117		6,804		(2,210)		4,711
Sick leave		152,697		15,258		(68,263)		99,692
Bonus leave		2,467		3,227		(4,300)		1,394
	\$	234,862	\$	51,993	\$	(143,836)	\$	143,019

Note 9 - No Commitment Special Assessment Debt

To finance the cost of certain capital improvements benefitting property within the South Amelia Island Shore Stabilization Municipal Services Benefit Unit, the County has issued the South Amelia Island Shore Stabilization Special Assessment Bonds, Series 2011. The bonds do not constitute a debt or pledge of the faith and credit of the County, and accordingly, has not been reported in the accompanying financial statements.

At September 30, 2017, the Special Assessment Bond outstanding totaled \$3,625,171

Note 10 - Bond Arbitrage Rebate

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- Nassau County, Florida, Public Improvement Revenue and Refunding, Series 2007
- Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2013
- Nassau County, Florida, Gas Tax Revenue Bond, Series 2009-1
- Nassau County, Florida, SAISSA Renourishment Bond, Series 2011

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

Note 11 - Landfill Postclosure Care Costs

State and federal laws require the County to fund landfill postclosure care costs once a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for twenty years if the landfill stopped receiving waste before October 9, 1993, and for thirty years if the landfill stopped receiving waste after October 9, 1993. The County has two landfills that stopped receiving waste before October 9, 1993, and two that stopped receiving waste after October 9, 1993. Fiscal year 2017 was the final year of postclosure responsibility for the Bryceville and Lofton Creek landfills, therefore no postclosure liability or escrow balances are reported for those landfills as of September 30, 2017. The County does not currently operate an open landfill.

For the closed landfills, actual postclosure care cost incurred for each year is reported as a reduction of the postclosure liability, along with the change in required escrow balance until the required twenty-or-thirty-year postclosure care period is satisfied. The County has accrued a total of \$14,035,143 for postclosure care cost at September 30, 2017, for the two closed landfills that are still subject to postclosure commitments (West Nassau Class I "New West Nassau" and Old West Nassau). The liability is based on engineering estimates of annual postclosure care cost.

These postclosure care costs are based on estimates of what it would cost to perform all postclosure care using 2017 dollars. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

Note 11 - Landfill Postclosure Care Costs (Concluded)

The County is required by state law to deposit into the escrow accounts, at the time of closing and each year thereafter, sufficient funds to cover the following year's long-term care costs. In addition, the County must document specifically how it intends to finance the long-term care of the landfill as part of its closure plan. The County is in compliance with these requirements with escrow balances that exceed the amounts required by state law (amounts required by State law are \$585,620 as of September 30, 2017).

At September 30, 2017, the escrow balances are as follows:

Landfills	
Old West Nassau Postclosure	\$ 21,442
New West Nassau Postclosure	 564,644
Total Escrow Balances	\$ 586,086

Note 12 - Retirement Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

Note 12 - Retirement Plans (Continued)

Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

Contributions

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2017, were as follows:

	FRS	HIS
Regular class	6.26%	1.66%
Special risk class	21.61%	1.66%
Senior management service class	21.05%	1.66%
Elected officials	43.84%	1.66%
DROP from FRS	11.60%	1.66%

The County's contributions for the year ended September 30, 2017, were \$4,839,874 to the FRS Pension Plan and \$582,630 to the HIS Program.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2017, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2017. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

Note 12 - Retirement Plans (Continued)

	FRS	HIS
Net pension liability	\$ 55,197,633 \$	11,809,057
Proportion at:		
Current measurement date	0.1866%	0.1104%
Prior measurement date	0.1745%	0.1040%
Pension expense	\$ 9,555,014 \$	987,252

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

FRS		HIS									
	Deferred	eferred Deferred		Deferred		d Deferred			Deferred	[Deferred
C	Outflows of	ı	nflows of	0	utflows of	li	nflows of				
	Resources	F	Resources	F	Resources	R	esources				
\$	1,200,914	\$	-	\$	140,158	\$	-				
	5,065,814		305,767		-		24,588				
	18,550,302		-		1,659,947		1,021,142				
	3,464,925		1,149,091		710,694		159,346				
S											
	-		1,367,935		6,549						
\$	28,281,955	\$	2,822,793	\$	2,517,348	\$	1,205,076				
	\$ \$	Deferred Outflows of Resources \$ 1,200,914	Deferred Outflows of Resources \$ 1,200,914 \$ 5,065,814 18,550,302 3,464,925	Deferred Outflows of Resources Deferred Inflows of Resources \$ 1,200,914 \$ - 5,065,814 305,767 18,550,302 - 3,464,925 1,149,091 35 - 1,367,935	Deferred Outflows of Resources Deferred Inflows of Resources O \$ 1,200,914 \$ - 5,065,814 305,767 18,550,302 - \$ 3,464,925 1,149,091 35 - 1,367,935 \$ 3,467,935	Deferred Outflows of Resources Deferred Inflows of Resources Deferred Outflows of Resources \$ 1,200,914 \$ - \$ 140,158 5,065,814 305,767 - 1,659,947 3,464,925 1,149,091 710,694 35 - 1,367,935 6,549	Deferred Outflows of Resources Deferred Inflows of Resources Deferred Outflows of Inflows of Resources Inflows				

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2018. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending	FRS Amount		HIS Amount
2018	\$ 3,214,014	\$	281,476
		Ų	•
2019	8,041,345		281,476
2020	5,830,859		281,476
2021	1,635,367		236,649
2022	4,102,491		141,823
Thereafter	1,434,172		(50,786)
Total	\$ 24,258,248	\$	1,172,114

Note 12 - Retirement Plans (Continued) Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2017. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2017. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2016, rolled-forward using standard actuarial procedures.

The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.60%	2.60%
Salary increases	3.25%	3.25%
Investment rate of return	7.10%	N/A
Discount rate	7.10%	3.58%

Mortality assumptions for both plans were based on the Generational RP-2000 with Projection Scale BB.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2008, through June 30, 2013.

The following changes in key actuarial assumptions occurred in 2017:

FRS: The long-term expected rate of return and the discount rate used to determine the total pension liability decreased from 7.60% to 7.10%.

HIS: The municipal bond index rate and the discount rate used to determine the total pension liability increased from 2.85% to 3.58%.

The long-term expected investment rate of return was not based on historical returns, but instead was based on a forward-looking capital market economic model. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. For the FRS Pension Plan, the table below summarizes the consulting actuary's assumptions based on the long-term target asset allocation.

Note 12 - Retirement Plans (Continued)

			Compound
		Annual	Annual
	Target	Arithmatic	(Geometric)
Asset Class	Allocation	Return	Return
Cash	1%	3.0%	3.0%
Fixed income	18%	4.5%	4.4%
Global equity	53%	7.8%	6.6%
Real estate	10%	6.6%	5.9%
Private equity	6%	11.5%	7.8%
Strategic investments	12%	6.1%	5.6%
	100%		

Discount Rate

The discount rate used to measure the total pension liability for the FRS Pension Plan was 7.10%. FRS's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program is essentially funded on a pay-as-you-go basis, a municipal bond rate of 3.58% was used to determine the total pension liability for the program. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was used as the applicable municipal bond index.

Sensitivity Analysis

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

	Current					
	1% Decrease	Discount Rate	1% Increase			
FRS	6.10%	7.10%	8.10%			
County's proportionate share						
of the net pension liability	\$ 99,904,382	\$ 55,197,633	\$ 18,080,789			
		Current				
	1% Decrease	Discount Rate	1% Increase			
HIS	2.58%	3.58%	4.58%			
County's proportionate share						
of the net pension liability	13,475,698	\$ 11,809,057	\$ 10,420,837			

Note 12 - Retirement Plans (Concluded)

Pension Plans' Fiduciary Net Position

Detailed information about the pension plans' fiduciary net position is available in the State's separately issued financial reports.

Defined Contribution Plan

Pursuant to Chapter 121, Florida Statutes, the Florida Legislature created the Florida Retirement Investment Plan ("FRS Investment Plan"), a defined contribution pension plan qualified under Section 401(a) of the Internal Revenue Code. The FRS Investment Plan is an alternative available to members of the Florida Retirement System in lieu of the defined benefit plan. There is a uniform contribution rate covering both the defined benefit and defined contribution plans, depending on membership class. Required employer contributions made to the plan during the year ended September 30, 2017, totaled \$23,720.

Note 13 - Deferred Compensation Plan

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death, or unforeseeable emergency of such participants. The County has contracted with a third party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

Note 14 - Other Postemployment Benefits (OPEB)

Plan Description

The County follows GASB Statement No. 45, Accounting and Reporting for Postemployment Benefits Other than Pensions, for certain postemployment health care benefits provided by the County. The requirements of this statement are being implemented prospectively, with the actuarially determined liability of \$22,324,333 at October 1, 2008, the date of the transition amortized over thirty years. The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. GASB Statement No. 45 calls this the "implicit rate subsidy".

Note 14 - Other Postemployment Benefits (OPEB) (Continued)

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to the direct subsidy in the following table. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB Plan does not issue a stand-alone report and is not included in the report of the System or other entity.

Percent of Direct Subsidy up to Subsidy Base Maximum						
Years of Service	Sheriff's					
With Nassau County	10/1/2005	10/1/2005	Office			
At Least 6	100%	0%	0%			
15 Years	100%	50%	0%			
20 Years	100%	65%	0%			
25 Years	100%	80%	0%/100%			
30 or More Years	100%	100%	100%			

Note: Sheriff's special risk employees' subsidy starts at twenty-five years and other employees at thirty years.

Funding Policy—For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board or Constitutional Officers. Currently, the County's OPEB Benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate trust fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the System. Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments. The County selected an interest rate discount of 4.0% for this purpose. The net amount of retiree contributions totaled \$79,225.

Annual OPEB Cost and Net OPEB Obligation—The County's annual OPEB cost (expense) is calculated based on the annual contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The unfunded actuarial accrued liability represents an actuarial measurement to the obligation that has accrued so far based on the promise that has been made to current retirees and to current employees. Since the County's OPEB is currently unfunded, the offset to that expense comes from actual subsidies paid on behalf of the current retirees and their dependents for the current year. This offset is called the employer contribution and equals the total age-adjusted costs paid by the County for coverage for the retirees and their dependents for the year (net of the retiree's own payments for the year).

Note 14 - Other Postemployment Benefits (OPEB) (Continued)

The following table shows the components of the County's net OPEB obligation to the other postemployment benefit plan:

Normal cost	\$ 879,845
Amortization of unfunded actuarial accrued liability (UAAL)	1,031,569
Annual required contribution (ARC)	1,911,414
Interest on net OPEB obligation	361,401
Adjustment to ARC	(410,683)
Annual OPEB cost	1,862,132
Employer contributions made	(1,117,724)
Increase in net OPEB obligation	744,408
Net OPEB obligation at beginning of year	9,035,018
Net OPEB obligation at end of year	\$ 9,779,426

The County's annual OPEB cost, the percentage of annual expected employer contribution toward OPEB cost, and the net OPEB obligation were as follows:

			E	Employer Percentage of			
Fiscal Year	ar Contributions Annual OPEB						
Ending	Ar	nual OPEB	to	oward the	Cost		Net OPEB
September 30,		Cost	C	PEB Cost	Contributed	(Obligation
2017	\$	1,862,132	\$	1,117,724	60.02%	\$	9,779,426
2016		1,555,608		1,056,783	67.93%		9,035,018
2015		1,478,654		955,491	64.62%		8,536,193

In the statement of net position, the County reports \$9,687,043 net OPEB obligation in governmental activities and \$92,383 in the business-type activities.

Funding Status and Funding Progress—As of October 1, 2016, the most recent actuarial valuation date, the plan was unfunded. The actuarial accrued liability for benefits was \$22,253,791 and the actuarial value of the assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$22,253,791. The covered payroll (annual payroll of active employees covered by the plan) was \$29,403,351, and the ratio of the UAAL to the covered payroll was 70.68%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, termination, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to actuarial accrued liabilities for benefits.

Note 14 - Other Postemployment Benefits (OPEB) (Concluded)

Actuarial Methods and Assumptions

In any long-term actuarial valuation, certain demographic, economic, and behavioral assumptions are made concerning the population, the investment discount rates, and the benefits provided. These actuarial assumptions form the basis for the actuarial model which is used to project the future population, the future benefits provided, and the contributions collected. Then the investment discount rate assumption is used to discount those projected net OPEB benefits to a present value. This and other related present values are used to calculate the annual OPEB cost. The actuarial assumptions also included a payroll growth rate of 4%, inflation rate of 2.5% and an annual health care cost trend rate of 7.25% initially, reduced annually to an ultimate rate of 4.78%. The remaining amortization period at September 30, 2017, was 22 years.

The results presented as of the actuarial valuation date have been derived using the individual Entry Age Actuarial Cost Method with a closed amortization of the UAAL as a level percent of expected payroll. This is the most common such method used for government pension valuations (and likely so for OPEB valuations) and spreads the cost evenly as a percent of pay throughout the collection careers of those in the covered workforce. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 15 - Deficit Equity Balances

The Grants special revenue fund has negative unrestricted fund balances of \$202,380 as of September 30, 2017. The negative fund balance is due to temporary differences resulting from the timing of reimbursable grant expenditures and the subsequent reimbursement. The negative fund balance will be reversed upon receipt of the corresponding grant proceeds.

Note 16 – Minimum Fund Balance Reserve Policy and Fund Balance Classification

The County has adopted a policy that requires a reserve for minimum fund balance be budgeted at a target level equal to two months of Countywide operating expenditures as reported in the previous year's audited financial statements for the General Fund, County Transportation Fund and Municipal Services Fund. The purpose of the minimum fund balance is to protect the County against potential financial risk, ensure cash flow prior to receipt of budgeted revenue for use in the event of a disaster or emergency, and to protect the County's credit rating

Note 16 – Minimum Fund Balance Reserve Policy and Fund Balance Classification (Concluded)

The following is a summary of the County's fund balance classifications and the purpose of each as of September 30, 2017:

Nonspendable fund balance	
Inventory	\$ 279,645
Prepaid expenditures	516,731
Deposits	7,000
Total nonspendable fund balance	803,376
Restricted fund balance	
General government	6,941,808
Public safety	2,739,356
Physical environment	1,519,011
Transportation	2,501,974
Economic environment	5,592,141
Human services	305,892
Culture and recreation	634,552
Court related	2,847,289
Capital outlay	4,552,621
Debt service	 1,588,683
Total restricted fund balance	 29,223,327
Committed fund balance	
General government	3,596
Public safety	94,151
Transportation	 13,255,356
Total committed fund balance	 13,353,103
Assigned fund balance	
General government	4,213,099
Public safety	3,694,253
Physical environment	2,974,768
Transportation	136,429
Human services	830,176
Culture and recreation	1,228,549
Non court related	711,635
Reserves – capital projects	692,271
Minimum fund balance	3,045,623
Total assigned fund balance	17,526,803
Unassigned fund balance	 11,420,324
Total	\$ 72,326,933

Note 17 - Risk Management

The County is exposed to various risks of loss related to legal liability, theft of, damage to, and destruction of assets; accidental death and dismemberment, and on the job injury to employees. Many of these risks are transferred through the purchase of various insurance coverages. Settled claims from these risks have not exceeded insurance coverage for the past three years. The financial liability of the County is limited to premiums paid and losses exceeding or not covered by insurance. The premiums are paid from various funds based on coverage required. There has been no reduction in insurance coverages from the previous year.

Note 18 - Commitments and Contingencies

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The following is a summary of major commitments of the County and contracts in progress as of September 30, 2017:

				Co	mmitment
Project	Source of Payment	Paid	d to date	r	emaining
CR 115 Widening & Resurfacinig	Current Available Resources	\$	-	\$	710,175
NAU Headworks & Piping Project	Current Available Resources		625,763		245,624
Lechate Tank Storage Improvements	Current Available Resources		341,577		16,170
Public Works Facility - Phase 2	Current Available Resources		105,000		140,000
Pages Dairy/Chester Rd Intersection Impv.	Current Available Resources		296,593		759,493
Fire Station #71	Current Available Resources		57,265		127,756
Crawford Road Design Services	Current Available Resources		757,790		10,858
NAU Clarifier No 1 & 2	Current Available Resources		73,985		32,725
Total		\$	2,257,973	\$	2,042,801

The following is a summary of encumbrances outstanding for the County as of September 30, 2017:

General Fund	\$ 2,054,294
County Transportation Fund	567,477
Municipal Services Fund	536,730
One Cent Surtax Fund	87,023
Court Facilities	44,536
F.S. Special Revenue	13,735
Building Department	1,544
Water and Sewer Fund	 203,861
	\$ 3,509,200

Note 19 - Conduit Debt Obligations

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2017, there was one bond outstanding with an aggregate principal amount payable of \$9,960,000. The outstanding bond is the AICC, Inc. and Nassau Care Centers – 70 Bed Care Intermediate Care and Day Program Service Facilities bond, originally issued in 2008 for \$11,150,000.

Note 20 – Tax Abatement

Pursuant to Section 125.045 Florida Statutes and Nassau County Ordinance 2012-32, the Economic Development Grant (EDG) incentive is available for companies with the goal to facilitate the development of capital investment and high-wage jobs in Nassau County. The incentives in the tiered program include a specified grant on the Board-only portion of their ad valorem taxes for a specified period of time after meeting or exceeding a specified number/wage level of new jobs, and/or new capital investment in Nassau County.

As of September 30, 2017, the only existing EDG agreement potentially material in size (fiscal year abatement >\$300,000) was with Lignotech Florida, LLC. The July 6, 2016 agreement was amended on September 12, 2016 in order to extend by one year (to January of 2019) the deadline for Lignotech to meet the new job and capital investment requirements under its EDG agreement with the Board. No tax abatement will occur until the company has met the terms of qualification under their agreement. Once qualified, Lignotech would subsequently receive a 75% grant in years 1-5 and a 50% grant in years 6-10.



Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – General Fund Year ended September 30, 2017

	 Budgeted	d Am	ounts		
	Original		Final	Actual	riance with nal Budget
Revenues:	- Congression				
Taxes	\$ 41,735,545	\$	41,735,545	\$ 41,567,579	\$ (167,966)
Licenses and permits	16,500		16,500	33,454	16,954
Intergovernmental	6,471,120		6,591,494	6,733,161	141,667
Charges for services	3,750,376		3,894,599	3,871,710	(22,889)
Fines and forfeitures	53,600		54,747	44,605	(10,142)
Investment earnings	123,000		122,427	268,407	145,980
Miscellaneous	191,023		513,773	1,011,931	498,158
Total revenues	52,341,164		52,929,085	53,530,847	601,762
Expenditures:					
Current:					
General government	16,653,016		16,590,594	15,377,258	1,213,336
Public safety	29,028,752		31,226,593	30,122,802	1,103,791
Physical environment	1,741,229		1,737,018	1,458,654	278,364
Economic environment	327,464		318,885	216,593	102,292
Human services	2,834,057		2,814,768	2,647,413	167,355
Culture and recreation	1,725,353		1,820,108	1,685,893	134,215
Court related	1,657,146		1,706,720	1,526,068	180,652
Capital outlay	4,332,119		8,168,586	4,952,540	3,216,046
Debt service:					
Principal retirement	658,897		664,431	664,431	-
Interest and fiscal charges	24,706		19,172	19,172	
Total expenditures	58,982,739		65,066,875	58,670,824	6,396,051
Excess of revenues over					
(under) expenditures	(6,641,575)		(12,137,790)	(5,139,977)	6,997,813
Other financing sources (uses):					
Transfers in	8,103,749		9,275,212	9,272,177	(3,035)
Transfers out	(3,052,531)		(4,070,070)	(4,070,070)	-
Sale of general capital assets	 15,900		17,425	26,393	8,968
Total other financing					
sources (uses)	5,067,118		5,222,567	5,228,500	5,933
Net change in fund balances	(1,574,457)		(6,915,223)	88,523	7,003,746
Fund balances – beginning of year	14,377,645		17,869,800	18,455,720	585,920
Fund balances – end of year	\$ 12,803,188	\$	10,954,577	\$ 18,544,243	\$ 7,589,666

Nassau County, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – County Transportation Fund Year ended September 30, 2017

	Budgeted Amounts							
						Variance with		
		Original	Final		Actual	F	inal Budget	
Revenues:			4				.=	
Taxes	\$	5,386,608	\$ 5,386,608	\$	5,539,947	\$	153,339	
Licenses and permits		36,730	36,730		84,299		47,569	
Intergovernmental		1,387,847	1,388,094		1,567,781		179,687	
Charges for services		14,770	14,770		43,770		29,000	
Fines and forfeitures		-	-		578		578	
Investment earnings		29,070	29,070		56,441		27,371	
Miscellaneous		70,300	88,500		202,922		114,422	
Total revenues		6,925,325	6,943,772		7,495,738		551,966	
Expenditures:								
Current:								
Transportation		8,053,085	8,272,014		6,140,064		2,131,950	
Capital outlay		1,265,750	1,690,225		876,038		814,187	
Total expenditures		9,318,835	9,962,239		7,016,102		2,946,137	
Excess of revenues over								
(under) expenditures		(2,393,510)	(3,018,467)		479,636		3,498,103	
Other financing sources (uses):								
Transfers in		3,289,497	3,289,497		3,294,110		4,613	
Transfers out		(2,528,582)	(2,528,606)		(2,527,362)		1,244	
Sale of general capital assets		38,700	38,700		39,510		810	
Total other financing								
sources (uses)		799,615	799,591		806,258		6,667	
Net change in fund balances		(1,593,895)	(2,218,876)		1,285,894		3,504,770	
Fund balances – beginning of year		3,610,036	3,797,850		3,893,625		95,775	
Fund balances – end of year	\$	2,016,141	\$ 1,578,974	\$	5,179,519	\$	3,600,545	

Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – Municipal Services Fund Year ended September 30, 2017

		Original		Final		Actual		ariance with inal Budget
Revenues:		Original		FIIIdi		Actual		illai buuget
Taxes	\$	9,166,795	\$	9,166,795	\$	9,101,974	\$	(64,821)
Licenses and permits	Ψ	51,900	Υ	51,900	Υ	56,486	Y	4,586
Intergovernmental		663,397		663,907		698,294		34,387
Charges for services		147,840		147,840		135,088		(12,752)
Fines and forfeitures		3,700		3,700		20,236		16,536
Investment earnings		30,661		30,661		52,102		21,441
Miscellaneous		6,800		6,629		37,493		30,864
Total revenues		10,071,093		10,071,432		10,101,673		30,241
Expenditures:								
Current:								
General government		759,445		769,755		711,564		58,191
Public safety		7,532,210		7,701,631		7,407,688		293,943
Transportation		16,873		17,383		443		16,940
Human services		1,004,771		1,004,809		928,875		75,934
Capital outlay		644,318		678,533		93,469		585,064
Total expenditures		9,957,617		10,172,111		9,142,039		1,030,072
Excess of revenues over								
(under) expenditures		113,476		(100,679)		959,634		1,060,313
Other financing sources (uses):								
Transfers in		3,258,092		3,258,263		3,271,433		13,170
Transfers out		(3,699,157)		(3,699,401)		(3,694,617)		4,784
Sale of general capital assets		300		300		-		(300)
Total other financing								
sources (uses)		(440,765)		(440,838)		(423,184)		17,654
Net change in fund balances		(327,289)		(541,517)		536,450		1,077,967
Fund balances – beginning of year		2,650,000		2,879,579		2,879,296		(283)
Fund balances – end of year	\$	2,322,711	\$	2,338,062	\$	3,415,746	\$	1,077,684

Nassau County, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual – One-Cent Small County Surtax Fund Year ended September 30, 2017

	 Budgeted	Amounts			
					riance with
	Original	Final	Actual	Fi	nal Budget
Revenues:					
Taxes	\$ 9,470,759	\$ 9,470,759	\$ 9,640,488	\$	169,729
Investment earnings	50,000	50,000	42,750		(7,250)
Total revenues	9,520,759	9,520,759	9,683,238		162,479
Expenditures:					
Current:					
Public safety	344,888	353,175	8,763		344,412
Physical environment	652,870	652,870	63,698		589,172
Transportation	12,273	12,273	-		12,273
Culture and recreation	-	22,542	21,839		703
Capital outlay	556,965	778,243	242,448		535,795
Total expenditures	1,566,996	1,819,103	336,748		1,482,355
Excess of revenues over					
(under) expenditures	7,953,763	7,701,656	9,346,490		1,644,834
Other financing sources (uses):					
Transfers in	440,000	442,049	442,049		-
Transfers out	(9,214,154)	(11,193,261)	(10,801,842)		391,419
Total other financing					
sources (uses)	(8,774,154)	(10,751,212)	(10,359,793)		391,419
Net change in fund balances	(820,391)	(3,049,556)	(1,013,303)		2,036,253
Fund balances – beginning of year	4,907,719	4,941,051	4,941,051		
Fund balances – end of year	\$ 4,087,328	\$ 1,891,495	\$ 3,927,748	\$	2,036,253

Nassau County, Florida

Note to Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual

For the Year Ended September 30, 2017

Budgets and Budgetary Accounting

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections, and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board) prepare budgets for their general operations, which are submitted to and approved by the Board.

The County-wide General Fund is comprised of the following six subfunds: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with the generally accepted accounting principles, the actual intrafund activity has been consolidated in order to eliminate inflated amounts in the aggregate financial statements of the County-wide General Fund.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses, and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America (GAAP). The only exception to the GAAP basis is in the enterprise funds where depreciation, amortization of bond costs, and change in post-closure costs are not budgeted, while capital outlay expenditures are budgeted and are reclassified into capital assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments which change the legally adopted total appropriation for a fund are approved by the Board or Constitutional Officer, as applicable.

If during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board or Constitutional Officer, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2017, various supplemental appropriations were approved by the Board or Constitutional Officer in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2017:

Governmental Funds

Capital Projects Funds Total	<u> </u>	3,071,403 11,237,776
Special Revenue Funds		3,099,776
General Fund	\$	5,066,597

Nassau County, Florida Other Post-employment Benefits Plan Schedule of Funding Progress September 30, 2017

						UAAL as a
	Actuarial	Actuarial			Annual	Percentage
Valuation	Value of	Accrued	Unfunded	Funded	Covered	of Covered
Date	Assets	Liability (AAL)	AAL (UAAL)	Ratio	Payroll	Payroll
10/1/2012	\$ -	\$ 21,592,107	\$ 21,592,107	0.0%	\$ 27,522,523	78.45%
10/1/2014	-	18,362,841	18,362,841	0.0%	25,948,949	70.77%
10/1/2016	-	22,253,791	22,253,791	0.0%	29,403,351	75.68%

Analysis of the dollar amounts of actuarial value of assets, actuarial accrued liability, or unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of the system's funded status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan.

The unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Nassau County, Florida Schedule of the County's Proportionate Share of the Net Pension Liability Florida Retirement System and Health Insurance Subsidy Pension Plans September 30, 2017

FLORIDA RETIREMENT SYSTEM PENSION PLAN

	September 30,								
		2017		2016		2015			
Nassau County's proportion of the FRS net pension plan		0.186608807%	0.174464593%		0.165580704%				
Nassau County's proportionate share of the FRS net pension liability	\$	55,197,633	\$	44,052,447	\$	21,386,969			
Nassau County's covered employee payroll plan year 2017	\$	35,221,567	\$	32,521,989	\$	31,678,266			
Nassau County's proportionate share of the FRS net									
pension liability as a percentage of its covered employee payroll		156.72%		135.45%		67.51%			
FRS plan fiduciary net position as a percentage of the total pension liability		83.89%		84.88%		92.00%			

Notes: The amounts shown above as reported on the date indicated have a measurement date three months prior. Covered employee payroll is for the year shown.

Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

HEALTH INSURANCE SUBSIDY PENSION PLAN

	the HIS net pension liability \$ 11,809,057 \$ 12,124,517 \$ 10,640,89 roll plan year 2017 \$ 35,221,567 \$ 32,521,989 \$ 31,678,26 the HIS net					
		2017		2016		2015
Nassau County's proportion of the HIS net pension plan		0.110442831%	0.	104032153%	0.	104338602%
Nassau County's proportionate share of the HIS net pension liability	\$	11,809,057	\$	12,124,517	\$	10,640,896
Nassau County's covered employee payroll plan year 2017	\$	35,221,567	\$	32,521,989	\$	31,678,266
Nassau County's proportionate share of the HIS net						
pension liability as a percentage of its covered employee payroll		33.53%		37.28%		33.59%
HIS plan fiduciary net position as a percentage of the total pension liability		1.64%		0.97%		0.50%

Notes: The amounts shown above as reported on the date indicated have a measurement date three months prior. Covered employee payroll is for the year shown.

Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

Nassau County, Florida Schedule of the County's Contributions Florida Retirement System and Health Insurance Subsidy Pension Plans September 30, 2017

FLORIDA RETIREMENT SYSTEM PENSION PLAN

	September 30,					
		2017		2016		2015
Contractually required contribution	\$	4,839,874	\$	4,390,275	\$	4,083,702
FRS contribution in relation to the contractually required contribution		4,839,874		4,390,275		4,083,702
FRS contribution deficiency (excess)	\$	-	\$	-	\$	-
Nassau County's covered employee payroll fiscal year 2017	\$	35,056,145	\$	32,521,989	\$	31,678,266
FRS contributions as a percentage of covered employee payroll		13.81%		13.50%		12.89%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

HEALTH INSURANCE SUBSIDY PENSION PLAN

	September 30,									
		2017		2016	2015					
Contractually required contribution	\$	582,630	\$	539,064	\$	431,586				
HIS contribution in relation to the contractually required contribution		582,630		539,064		431,586				
HIS contribution deficiency (excess)	\$	-	\$	-	\$	-				
Nassau County's covered employee payroll fiscal year 2017 HIS contributions as a percentage of covered employee payroll	\$	35,056,145 1.66%	\$	32,521,989 1.66%	\$	31,678,266 1.36%				

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

COMBINING FUND STATEMENTS AND OTHER SUPPLEMENTAL INFORMATION

Nassau County, Florida Nonmajor Governmental Funds

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- Sheriff Donations—to account for law enforcement projects funded with donations.
- Law Enforcement Trust—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- Nassau County Anti-Drug Enforcement—to account for activities associated with the County's drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- Law Library Trust—to account for the costs associated with furnishing and maintaining Nassau County's law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor, and criminal traffic cases.
- Special Drug/Alcohol Rehabilitation—to account for expenditures associated with Nassau County's drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug-related offenses.
- Legal Aid Trust—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and nonpublic schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- EMS County Awards HRS—to account for expenditures associated with EMS prehospital care. Funding is provided by Florida State grants.
- **Grants**—to account for expenditures financed primarily by federal and/or state grants.
- Amelia Island Beach Renourishment to account for beach renourishment, restoration, erosion control, and storm protection projects.
- Amelia Island Tourist Development—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.

Nassau County, Florida Nonmajor Governmental Funds

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Concluded)

- Local Affordable Housing Trust (SHIP)—to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization MSBU**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement, and maintenance cost.
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning, and planning department.
- Amelia Concourse MSBU—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for noncriminal, nonmoving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.
- **F. S. Special Revenues Fund**—to account for State/other restricted revenues from general revenues.
- **Court Fund**—established to account for court-related revenues and expenditures, and is required to be reported separately from the Clerk's general fund activities.
- Public Records Modernization Trust Fund—to account for proceeds of specific revenues
 that are legally restricted for expenditures of the public records program, and additional
 clerk court-related operational needs and program enhancements.
- **Child Support Fund**—to account for proceeds of specific revenues that are legally restricted for expenditures of the child support program.
- **Teen Court**—to account for proceeds of specific revenues that are legally restricted for expenditures of the teen court program.
- **Jury Services**—this fund accounts for proceeds of specific revenues that are committed for expenditures of Jury Services.
- **Inmate Commissary**—to account for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- Federal Inmate—to account for the housing of federal inmates at the Nassau County Jail.
- Sheriff Investigative—to account for monies used in accordance with Section 925.055, Florida Statutes.
- 911 Operations—to account for the operation of the 911 emergency response system.
- **Equitable Sharing**—to account for monies received from forfeiture of assets.

Nassau County, Florida Nonmajor Governmental Funds

NONMAJOR GOVERNMENTAL FUNDS (Concluded)

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, Series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- 1998/2009 Gas Tax Bonds—is used to account for the accumulation of resources for and the payment of interest, principal, and related cost on the Gas Tax Revenue Bonds, Series 1998 and the Gas Tax Revenue Bonds, Series 2009. Funding is provided from the County's Constitutional Two-Cent Gas Tax, the One-Cent Motor, and Other Fuel Taxes imposed pursuant to Section 206.60, Florida Statutes, and the One-Cent Optional Gas Tax imposed pursuant to Section 336.021, Florida Statutes.
- County Complex—to account for debt service requirements to retire the public improvement revenue bonds, Series 2001, of Nassau County, Florida, dated May 1, 2001 and Series 2007, of Nassau County, Florida, dated June 1, 2007. The bonds are payable solely from non-ad valorem budgeted revenues. The bonds mature on May 2031.

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **NC Mobility Fee Fund**—is used to account for the construction or improving of the County Transportation System. Funding is provided from fees on new construction within specific mobility zones.
- County Complex—is used to account for the development of County buildings at the County Complex.
- ENCPA Mobility Network Fund—is used to account for the construction or improving of the County Transportation System within the East Nassau Community Planning Area. Funding is provided from the collection of mobility fees from development within the ENCPA and through tax increment revenues.
- **Capital Projects–Impact Fees**—is used to account for district expenditures associated with capital expansion. Funding is provided from impact fees on new construction.
- Capital Projects—is used to account for expenditures associated with general capital projects

	Special Revenue Funds										
				·		Law	Nas	sau County			
		Enforcement			En	forcement		nti-Drug	Co	urt Facility	
		Training	Sheri	ff Donations		Trust	Enf	orcement		Fees	
Assets:											
Cash and equivalents	\$	98,610	\$	2,978	\$	12,195	\$	25,132	\$	10,474	
Equity in pooled investments		47,259		-		86,839		-		607,722	
Accounts receivable											
(Net of allowance for uncollectibles) Loans receivable		-		-		-		-		-	
(Net of allowance for uncollectibles)											
Due from other funds		_				4,567		_		_	
Due from other governments		1,301		_		4,507		48,401		6,678	
Prepaid expenditures		-		-		_		-		-	
Total assets	\$	147,170	\$	2,978	\$	103,601	\$	73,533	\$	624,874	
Liabilities:											
Accounts payable	\$	_	\$	-	\$	-	\$	3,030	\$	108,857	
Due to other funds		-		-		-		-		-	
Due to other governments		-		-		-		-		124	
Deposits		-		-		-		-		-	
Total liabilities		-		-		-		3,030		108,981	
Deferred inflows:											
Unavailable revenue		-		-		-		18,861		-	
Fund balances:											
Nonspendable:											
Prepaids		-		-		-		-		-	
Restricted		147,170		2,978		103,601		51,642		515,893	
Committed		-		-		-		-		-	
Unassigned						-		-		-	
Total fund balances		147,170		2,978		103,601		51,642		515,893	
Total liabilities, deferred inflows											
and fund balances	\$	147,170	\$	2,978	\$	103,601	\$	73,533	\$	624,874	

	Special Revenue Funds Special											
	Law l	Library Trust	Cr	iminal Justice Trust	Drug	pecial g/Alcohol abilitation	Lega	al Aid Trust		rivers Ed fety Trust		
Assets:												
Cash and equivalents	\$	3,293	\$	2,898	\$	-	\$	6,110	\$	35,175		
Equity in pooled investments Accounts receivable		131,933		175,507		-		13,419		-		
(Net of allowance for uncollectibles)		_		_		_						
Loans receivable		_		-		-		-		-		
(Net of allowance for uncollectibles)		_		_		_		_		_		
Due from other funds		_		_		_		_		_		
Due from other governments		1,385		2,770		_		1,385		2,269		
Prepaid expenditures		-		<u> </u>		-		<u>-</u>				
Total assets	\$	136,611	\$	181,175	\$	-	\$	20,914	\$	37,444		
Liabilities:												
Accounts payable	\$	1,104	\$	8,266	\$	-	\$	20,914	\$	-		
Due to other funds		-		-		-		-		-		
Due to other governments		-		-		-		-		-		
Deposits		-		-		-		-				
Total liabilities		1,104		8,266		-		20,914		_		
Deferred inflows:												
Unavailable revenue		-		-		-		-				
Fund balances:												
Nonspendable:												
Prepaids		-		-		-		-		-		
Restricted		135,507		172,909		-		-		37,444		
Committed		-		-		-		-		-		
Unassigned		-		-		-		-		-		
Total fund balances		135,507		172,909		-		-		37,444		
Total liabilities, deferred inflows												
and fund balances	\$	136,611	\$	181,175	\$	-	\$	20,914	\$	37,444		

Nassau County, Florida

		Sp	ecia	al Re	venue Funds			
	Operations Maintenance	EMS County Awards HRS	Grants		elia Island Beach ourishment	Amelia Island Tourist Development		
Assets:								
Cash and equivalents	\$ 74,681	\$	-	\$	-	\$ 30,717	\$	367,076
Equity in pooled investments Accounts receivable	237,395		-		-	275,744		4,133,632
(Net of allowance for uncollectibles)								
Loans receivable	_		-		-	-		-
(Net of allowance for uncollectibles)	_		_		_	_		_
Due from other funds	93,674		_		_	609		145
Due from other governments	-		_		-	-		394,065
Prepaid expenditures	-		-		-	-		, <u>-</u>
Total assets	\$ 405,750	\$	-	\$	_	\$ 307,070	\$	4,894,918
Liabilities:								
Accounts payable	\$ _	\$	-	\$	26,380	\$ -	\$	337,099
Due to other funds	-		-		176,000	-		6,003
Due to other governments	-		-		-	-		58,231
Deposits	-		-		-	-		-
Total liabilities	-		-		202,380	-		401,333
Deferred inflows:								
Unavailable revenue	-		-		-	-		-
Fund balances:								
Nonspendable:								
Prepaids	-		-		-	-		-
Restricted	405,750		-		-	307,070		4,493,585
Committed	-		-		-	-		-
Unassigned	-		-		(202,380)	-		-
Total fund balances	405,750		-		(202,380)	307,070		4,493,585
Total liabilities, deferred inflows								
and fund balances	\$ 405,750	\$	-	\$	_	\$ 307,070	\$	4,894,918

				Speci	al Re	venue Funds				
	Loc	al Affordable	9	South Amelia				Amelia		
	Н	ousing Trust		Island Shore		Building	C	Concourse	Fire	efighter
		(SHIP)		Stabilization	D	epartment		MSBU	Educa	ation Trust
Assets:										
Cash and equivalents	\$	992,244	\$	15,779	\$	800,243	\$	934,423	\$	3
Equity in pooled investments		-		752,678		4,353,349		-		-
Accounts receivable										
(Net of allowance for uncollectibles)		-		-		-		177		-
Loans receivable										
(Net of allowance for uncollectibles)		48,000		-		-		-		-
Due from other funds		-		-		3,712		-		-
Due from other governments		490,199		80,271		-		361		-
Prepaid expenditures		· -		-		100		-		
Total assets	\$	1,530,443	\$	848,728	\$	5,157,404	\$	934,961	\$	3
Liabilities:										
Accounts payable	\$	408	\$	141,616	\$	9,211	\$	8,330	\$	_
Due to other funds	•	_	•	-	•	46,208	•	-,	•	_
Due to other governments		10		520		16,252		_		_
Deposits		-		-		93,510		-		-
Total liabilities		418		142,136		165,181		8,330		_
Deferred inflows:								•		
Unavailable revenue		538,199		80,271		_		_		-
Fund balances:										
Nonspendable:										
Prepaids		_		_		100		_		_
Restricted		991,826		626,321		4,992,123		926,631		
Committed		991,620		020,321		4,992,123		920,031		3
Unassigned		-		-		-		-		3
Total fund balances		991,826		626,321		4,992,223		926,631		3
Total liabilities, deferred inflows										
and fund balances	\$	1,530,443	\$	848,728	\$	5,157,404	\$	934,961	\$	3

	Special Revenue Funds										
					Pub	lic Records					
	F	S.S. Special			Mo	dernization	Ch	ild Support			
	Rev	enues Funds		Court Fund	Tı	rust Fund		Fund	Teen Court		
Assets:											
Cash and equivalents	\$	1,253,527	\$	45,740	\$	562,774	\$	340,930	\$	3,596	
Equity in pooled investments		-		-		-		-		-	
Accounts receivable											
(Net of allowance for uncollectibles)		-		-		-		-		-	
Loans receivable											
(Net of allowance for uncollectibles)		-		-		-		-		-	
Due from other funds		-		-		-		-		-	
Due from other governments		25,596		139,351		16,746		22,928		-	
Prepaid expenditures		-		-		-				-	
Total assets	\$	1,279,123	\$	185,091	\$	579,520	\$	363,858	\$	3,596	
Liabilities:											
Accounts payable	\$	31,627	\$	2,977	\$	62,299	\$	-	\$	-	
Due to other funds		31		20,516		-		1,808		-	
Due to other governments		2,161		161,598		-		-		-	
Deposits		-		-		-		-		-	
Total liabilities		33,819		185,091		62,299		1,808		-	
Deferred inflows:											
Unavailable revenue		-		-		-		-		-	
Fund balances:											
Nonspendable:											
Prepaids		-		-		-		-		-	
Restricted		1,245,304		-		517,221		362,050		-	
Committed		-		-		-		-		3,596	
Unassigned		-		-		-		-		-	
Total fund balances		1,245,304		-		517,221		362,050		3,596	
Total liabilities, deferred inflows											
and fund balances	\$	1,279,123	\$	185,091	\$	579,520	\$	363,858	\$	3,596	

Special Revenue Funds

	Special Revenue Funus											
				Inmate				Sheriff	011 0			
	Jury	/ Services	C	ommissary	Fed	eral Inmate	Inv	estigative	911	Operations		
Assets:												
Cash and equivalents	\$	1,309	\$	504,091	\$	276,132	\$	94,014	\$	94,686		
Equity in pooled investments		-		-		-		-		-		
Accounts receivable												
(Net of allowance for uncollectibles)		-		-		-		-		-		
Loans receivable												
(Net of allowance for uncollectibles)		-		-		-		-		-		
Due from other funds		-		-		-		-		-		
Due from other governments		-		8,749		98,855		134		-		
Prepaid expenditures		-		-		-		-		-		
Total assets	\$	1,309	\$	512,840	\$	374,987	\$	94,148	\$	94,686		
Liabilities:												
Accounts payable	\$	-	\$	3,687	\$	-	\$	-	\$	1,061		
Due to other funds		_		215		374,987		_		93,625		
Due to other governments		1,309		_		-		-		· -		
Deposits				-		-		-		-		
Total liabilities		1,309		3,902		374,987		-		94,686		
Deferred inflows:												
Unavailable revenue		-		-		-		-		-		
Fund balances:												
Nonspendable:												
Prepaids		-		-		-		-		-		
Restricted		-		508,938		-		-		-		
Committed		-		-		-		94,148		-		
Unassigned		-		-		-		-		-		
Total fund balances		-		508,938		-		94,148		-		
Total liabilities, deferred inflows												
and fund balances	\$	1,309	\$	512,840	\$	374,987	\$	94,148	\$	94,686		

	Specia	l Rev Funds		Debt Service Funds						
	Equit	able Sharing	otal Special evenue Funds		ptional Gas Tax 2000		3/2009 Gas ax Bonds		County Complex	
Assets:										
Cash and equivalents	\$	130,891	\$ 6,719,721	\$	381,437	\$	2,555	\$	-	
Equity in pooled investments Accounts receivable		-	10,815,477		1,036,494		43,047		-	
(Net of allowance for uncollectibles) Loans receivable		-	177		-		-		-	
(Net of allowance for uncollectibles)		-	48,000		-		-		-	
Due from other funds		-	102,707		-		-		-	
Due from other governments		-	1,341,444		78,750		46,400		-	
Prepaid expenditures		-	100		-		-		-	
Total assets	\$	130,891	\$ 19,027,626	\$	1,496,681	\$	92,002	\$	-	
Liabilities:										
Accounts payable	\$	-	\$ 766,866	\$	-	\$	-	\$	-	
Due to other funds		4,567	723,960		-		-		-	
Due to other governments		-	240,205		-		-		-	
Deposits		-	93,510		-		-		-	
Total liabilities		4,567	1,824,541		_		_		_	
Deferred inflows:										
Unavailable revenue		-	637,331		-		-			
Fund balances:										
Nonspendable:										
Prepaids		-	100		-		-		-	
Restricted		126,324	16,670,287		1,496,681		92,002		-	
Committed		-	97,747		-		-		-	
Unassigned		-	(202,380)		-		-		-	
Total fund balances		126,324	16,565,754		1,496,681		92,002		-	
Total liabilities, deferred inflows										
and fund balances	\$	130,891	\$ 19,027,626	\$	1,496,681	\$	92,002	\$	-	

			 Capital Projects Funds										
	Tota	al Debt Service Funds	Grants	NC	Mobility Fee Fund		County Complex		PA Mobility work Fund				
Assets:													
Cash and equivalents	\$	383,992	\$ 3,145	\$	2,627,576	\$	24,962	\$	127,129				
Equity in pooled investments Accounts receivable		1,079,541	-		-		780,416		-				
(Net of allowance for uncollectibles)		-	-		-		-		-				
Loans receivable													
(Net of allowance for uncollectibles)		-	-		-		-		-				
Due from other funds		-	-		-		-		-				
Due from other governments		125,150	-		-		-		-				
Prepaid expenditures		-	-		-		-						
Total assets	\$	1,588,683	\$ 3,145	\$	2,627,576	\$	805,378	\$	127,129				
Liabilities:													
Accounts payable	\$	-	\$ -	\$	1,150	\$	-	\$	-				
Due to other funds		-	-		-		-		-				
Due to other governments		-	-		-		-		-				
Deposits		-	-		-		-		-				
Total liabilities		=	_		1,150		-		-				
Deferred inflows:													
Unavailable revenue							-		-				
Fund balances:													
Nonspendable:													
Prepaids		-	-		-		-		-				
Restricted		1,588,683	3,145		2,626,426		805,378		127,129				
Committed		-	-		-		-		-				
Unassigned		-	-		-		-		-				
Total fund balances		1,588,683	3,145		2,626,426		805,378		127,129				
Total liabilities, deferred inflows													
and fund balances	\$	1,588,683	\$ 3,145	\$	2,627,576	\$	805,378	\$	127,129				

		Capital Pro	jects	_		_		
	Сар	ital Projects -			Т	otal Capital		tal Nonmajor overnmental
	Ir	npact Fees	Cap	oital Projects	Pr	ojects Funds		Funds
Assets:								
Cash and equivalents	\$	60,043	\$	194,462	\$	3,037,317	\$	10,141,030
Equity in pooled investments		4,581,069		2,099,899		7,461,384		19,356,402
Accounts receivable								
(Net of allowance for uncollectibles)		-		-		-		177
Loans receivable								
(Net of allowance for uncollectibles)		-		-		-		48,000
Due from other funds		-		-		-		102,707
Due from other governments		-		-		-		1,466,594
Prepaid expenditures		-		-		-		100
Total assets	\$	4,641,112	\$	2,294,361	\$	10,498,701	\$	31,115,010
Liabilities:								
Accounts payable	\$	-	\$	57,265	\$	58,415	\$	825,281
Due to other funds		-		-		-		723,960
Due to other governments		-		-		-		240,205
Deposits								93,510
Total liabilities		-		57,265		58,415		1,882,956
Deferred inflows:								
Unavailable revenue		-		-		-		637,331
Fund balances:								
Nonspendable:								
Prepaids		_		_		_		100
Restricted		4,641,112		-		8,203,190		26,462,160
Committed		-		2,237,096		2,237,096		2,334,843
Unassigned		-		-		-		(202,380)
Total fund balances		4,641,112		2,237,096		10,440,286		28,594,723
Total liabilities, deferred inflows			_		_			_
and fund balances	\$	4,641,112	\$	2,294,361	\$	10,498,701	\$	31,115,010

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds Year ended September 30, 2017

	Special Revenue Funds											
		Law					Nassau Count	У				
	Ent	forcement	S	heriff	Law E	inforcement	Anti-Drug		Court Facility			
	-	Training	Do	nations		Trust	Enforcement		Fees			
Revenues:												
Taxes	\$	-	\$	-	\$	-	\$	- :	\$ -			
Licenses and permits		-		-		-		-	-			
Intergovernmental		-		-		-	97,218	3	-			
Charges for services		9,487		-		-		-	110,756			
Fines and forfeitures		14,285		-		22,620	20,038	3	-			
Investment earnings		980		18		327	370)	5,156			
Miscellaneous		-		-		232		-	-			
Total revenues		24,752		18		23,179	117,626	6	115,912			
Expenditures:												
Current:												
General government		-		_		_		_	-			
Public safety		19,846		_		2,500	24,796	6	_			
Physical environment		-		_		-	,	-	_			
Transportation		_		_		_		-	_			
Economic environment		-		_		-		-	-			
Human services		-		_		-		-	-			
Culture and recreation		_		-		_		-	-			
Court related		_		-		_		-	72,848			
Capital outlay		_		-		_	35,138	3	131,633			
Debt service:												
Principal retirement		-		-		-		-	-			
Interest and fiscal charges		-		-		-		-	-			
Total expenditures		19,846		-		2,500	59,934	ļ	204,481			
Excess of revenues over												
(under) expenditures		4,906		18		20,679	57,692	2	(88,569)			
Other financing sources (uses):												
Transfers in		_		_		_			_			
Transfers out		_		_		(12,166)		-	-			
Total other financing						, , ,						
sources (uses)		_		_		(12,166)		_	-			
Net change in fund balances		4,906		18		8,513	57,692	2	(88,569)			
Fund balances – beginning of year		142,264		2,960		95,088	(6,050		604,462			
Fund balances – end of year	\$	147,170	\$	2,978	\$	103,601	\$ 51,642		\$ 515,893			
	•						. ,-		,			

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds Year ended September 30, 2017

	Special Revenue Funds											
						ecial						
	La	w Library	Crim	ninal Justice	_	/Alcohol			Driv	ers Ed Safety		
		Trust		Trust	Rehal	oilitation	Legal <i>i</i>	Aid Trust		Trust		
Revenues:												
Taxes	\$	-	\$	-	\$	-	\$	-	\$	-		
Licenses and permits		-		-		-		-		-		
Intergovernmental		-		-		-		-		-		
Charges for services		21,460		42,919		3,118		21,460		-		
Fines and forfeitures		-		-		-		-		37,317		
Investment earnings		1,199		1,618		-		172		127		
Miscellaneous		-		-		-		-		-		
Total revenues		22,659		44,537		3,118		21,632		37,444		
Expenditures:												
Current:												
General government		_		_		_		_		_		
Public safety		_		_		_		_		_		
Physical environment		_		_		_		_		_		
Transportation		_		_		_		_		_		
Economic environment		_		_		_		_		_		
Human services		_		_		3,118		83,656		39,104		
Culture and recreation		_		_		5,110		-		33,104		
Court related		35,229		81,376		_		_		_		
Capital outlay		33,223		81,370		_		_		_		
Debt service:		_		-		_		_		_		
Principal retirement												
Interest and fiscal charges		_		-		_		_		_		
interest and fiscal charges						-		-				
Total expenditures		35,229		81,376		3,118		83,656		39,104		
Excess of revenues over												
(under) expenditures		(12,570)		(36,839)		-		(62,024)		(1,660)		
Other financing sources (uses):												
Transfers in		_		_		_		62,024		_		
Transfers out		-		-		-		-		-		
Total ather financina												
Total other financing								C2 024				
sources (uses)		-		-		-		62,024		-		
Net change in fund balances		(12,570)		(36,839)		-		-		(1,660)		
Fund balances – beginning of year		148,077		209,748		-		-		39,104		
Fund balances – end of year	\$	135,507	\$	172,909	\$		\$		\$	37,444		

Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds Year ended September 30, 2017

Expenditures: Current: General government						Specia	al Revenue Fun	ds			
Revenues: Revenues: Cy S S S S S S S S S S S S S S S S S S S		911	Operations					Am	elia Island	Αı	melia Island
Revenues:			&	EMS C	ounty				Beach		Tourist
Taxes \$ \$ \$ \$ \$,5,37,662 Licenses and permits -		Ma	aintenance	Award	ls HRS		Grants	Ren	ourishment	De	evelopment
Licenses and permits Intergovernmental - 9,959 776,500 - 6 Charges for services 392,554 - 6 Fines and forfeitures Investment earnings 2,193 - 6 Investment earnings 2,193 - 76,500 312,651 5,587,313 Expenditures: Current: General government - 7 76,500 312,651 5,587,313 Expenditures: Current: General government - 87,8380 - 14,598,844 771,599,859 776,500 776,500 776,500 776,500 Fines and forfeitures 771 - 776,500 776,500 776,500 776,500 776,500 Expenditures: Current: General government - 7 776,500 776,500 776,500 776,500 776,500 776,500 776,500 776,500 776,500 7776,5	Revenues:										
Intergovernmental - 9,959 776,500	Taxes	\$	-	\$	-	\$	-	\$	310,553	\$	5,537,662
Charges for services 392,564 - </td <td>Licenses and permits</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td>	Licenses and permits		-		-		-		-		-
Fines and forfeitures -	Intergovernmental		-		9,959		776,500		-		-
Investment earnings 2,193	Charges for services		392,564		-		-		-		-
Miscellaneous - <	Fines and forfeitures		-		-		-		-		-
Total revenues 394,757 9,959 776,500 312,651 5,587,313			2,193		-		-		2,098		49,651
Expenditures: Current: General government	Miscellaneous		-		-		-		-		-
Current: General government - <td>Total revenues</td> <td></td> <td>394,757</td> <td></td> <td>9,959</td> <td></td> <td>776,500</td> <td></td> <td>312,651</td> <td></td> <td>5,587,313</td>	Total revenues		394,757		9,959		776,500		312,651		5,587,313
Current: General government - <td>Expenditures:</td> <td></td>	Expenditures:										
General government -	•										
Public safety 271 -			_		_		-		_		-
Physical environment - - 878,380 - 1,459,884 Transportation -			271		_		-		-		-
Transportation - - - - - - - - - - - - - - - - 5,000,170 - - 5,000,170 - - - 5,000,170 -	•		-		_		878,380		-		1,459,884
Economic environment - - - 5,000,170 Human services -			-		_		, -		-		-
Human services	Economic environment		_		-		-		-		5,000,170
Court related - <	Human services		_		-		-		-		-
Capital outlay - 9,959 -	Culture and recreation		-		_		-		-		-
Debt service: Principal retirement - <t< td=""><td>Court related</td><td></td><td>-</td><td></td><td>_</td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td></t<>	Court related		-		_		-		-		-
Principal retirement -	Capital outlay		-		9,959		-		-		-
Interest and fiscal charges	Debt service:										
Total expenditures 271 9,959 878,380 - 6,460,054 Excess of revenues over (under) expenditures 394,486 - (101,880) 312,651 (872,741) Other financing sources (uses): Transfers in 93,674 609 - 70 - 609	Principal retirement		-		-		-		-		-
Excess of revenues over (under) expenditures 394,486 - (101,880) 312,651 (872,741) Other financing sources (uses): Transfers in 93,674 609 Transfers out (334,185) (6,190) (166,737) Total other financing sources (uses) (240,511) (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063	Interest and fiscal charges		-		-		-		-		-
(under) expenditures 394,486 - (101,880) 312,651 (872,741) Other financing sources (uses): Transfers in 93,674 609 - 609 - 609 Transfers out (334,185) (6,190) (166,737) Total other financing sources (uses) (240,511) (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063	Total expenditures		271		9,959		878,380		-		6,460,054
(under) expenditures 394,486 - (101,880) 312,651 (872,741) Other financing sources (uses): Transfers in 93,674 609 - 609 - 609 Transfers out (334,185) (6,190) (166,737) Total other financing sources (uses) (240,511) (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063	Excess of revenues over										
Other financing sources (uses): Transfers in 93,674 - - 609 - Transfers out (334,185) - - (6,190) (166,737) Total other financing sources (uses) (240,511) - - (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063			394,486		_		(101,880)		312,651		(872,741)
Transfers in 93,674 - - 609 - Transfers out (334,185) - - (6,190) (166,737) Total other financing sources (uses) sources (uses) (240,511) - - (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063	Other financing sources (uses):										
Transfers out (334,185) - - (6,190) (166,737) Total other financing sources (uses) (240,511) - - (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063			02 674						600		
Total other financing sources (uses) (240,511) - - (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063					_		_				(166 737)
sources (uses) (240,511) - - (5,581) (166,737) Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063			(334,183)						(0,130)		(100,737)
Net change in fund balances 153,975 - (101,880) 307,070 (1,039,478) Fund balances – beginning of year 251,775 - (100,500) - 5,533,063	=										
Fund balances – beginning of year 251,775 - (100,500) - 5,533,063	sources (uses)		(240,511)		-		-		(5,581)		(166,737)
	Net change in fund balances		153,975		-		(101,880)		307,070		(1,039,478)
Fund balances – end of year \$ 405,750 \$ - \$ (202,380) \$ 307,070 \$ 4,493,585	Fund balances – beginning of year		251,775		-		(100,500)		-		5,533,063
	Fund balances – end of year	\$	405,750	\$	-	\$	(202,380)	\$	307,070	\$	4,493,585

	Special Revenue Funds									
		Local	Sou	ıth Amelia			Α	melia		
	A ⁻	ffordable	Isla	and Shore		Building	Cor	course	Firefighter	
	Ho	using Trust	Sta	bilization	D	epartment	Ν	1SBU	Education Tru	ıst
Revenues:										
Taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Licenses and permits		-		570,454		2,229,128		182,675		-
Intergovernmental		518,521		25,309		-		-		-
Charges for services		-		-		76,656		-		-
Fines and forfeitures		-		-		-		-		-
Investment earnings		6,325		6,648		41,953		5,976		-
Miscellaneous		70,260		-		27,767		-		-
Total revenues		595,106		602,411		2,375,504		188,651		-
Expenditures:										
Current:										
General government		_		_		956,618		_		_
Public safety		_		_		318,657		_		_
Physical environment		_		425,652		-		156,220		_
Transportation		_		-		_		-		_
Economic environment		332,183		_		_		_		_
Human services		-		_		_		_		_
Culture and recreation		_		_		_		_		_
Court related		_		_		_		_		_
Capital outlay		1,400		_		101,665		_		_
Debt service:		_,				,				
Principal retirement		_		_		-		_		_
Interest and fiscal charges		_		_		-		_		_
		222 502		425.652		1 276 040		456 220		
Total expenditures		333,583		425,652		1,376,940		156,220		
Excess of revenues over										
(under) expenditures		261,523		176,759		998,564		32,431		-
Other financing sources (uses):										
Transfers in		_		_		14,316		_		_
Transfers out		(278)		(29,264)		(243,397)		(11,410)		_
-		(=10)		(=5)=5.7		(= 10,001)		(11):10)		
Total other financing										
sources (uses)		(278)		(29,264)		(229,081)		(11,410)		
Net change in fund balances		261,245		147,495		769,483		21,021		-
Fund balances – beginning of year		730,581		478,826		4,222,740		905,610		3
Fund balances – end of year	\$	991,826	\$	626,321	\$	4,992,223	\$	926,631	\$	3

				9	Specia	al Revenue Fun	ds		
	F	S. Special			Pu	ıblic Records			
		Revenues			M	odernization	Chi	ld Support	
		Funds	Co	ourt Fund	•	Trust Fund		Fund	Teen Court
Revenues:									
Taxes	\$	-	\$	-	\$	-	\$	-	\$ -
Licenses and permits		-		-		-		-	-
Intergovernmental		106,556		100,336		-		123,084	-
Charges for services		204,358		893,942		257,007		-	-
Fines and forfeitures		61,836		342,214		39,525		-	-
Investment earnings		8,068		-		-		-	-
Miscellaneous		75		4,613		-		-	300
Total revenues		380,893		1,341,105		296,532		123,084	300
Expenditures:									
Current:									
General government									2,022
Public safety		57,575		_		_		_	2,022
Physical environment		37,373		-		-		-	-
-		-		-		-		-	-
Transportation		-		-		-		-	-
Economic environment		-		-		-		-	-
Human services		-		-		-		-	-
Culture and recreation		171,771		-		-		-	-
Court related		58,155		1,341,105		215,243		96,806	-
Capital outlay		199,045		-		-		-	-
Debt service:									
Principal retirement		-		-		-		-	-
Interest and fiscal charges		-		-		-		-	-
Total expenditures		486,546		1,341,105		215,243		96,806	2,022
Excess of revenues over									
(under) expenditures		(105,653)		-		81,289		26,278	(1,722)
Other financing courses (uses)									
Other financing sources (uses): Transfers in						489			
		-		-		469		-	-
Transfers out		<u>-</u>		<u>-</u>		-			-
Total other financing									
sources (uses)		-		-		489		-	-
Net change in fund balances		(105,653)		-		81,778		26,278	(1,722)
Fund balances – beginning of year		1,350,957		-		435,443		335,772	5,318
Fund balances – end of year	\$	1,245,304	\$	-	\$	517,221	\$	362,050	\$ 3,596

	Special Revenue Funds								
			ı	nmate			Sheriff		
	Jury Ser	vices	Coi	mmissary	Federal I	nmate	Investigati	ve	911 Operations
Revenues:	-			-					
Taxes	\$	-	\$	-	\$	-	\$	-	\$ -
Licenses and permits		-		-		-		-	-
Intergovernmental	6	3,037		547	1,0	45,894		-	-
Charges for services		-		-		-		-	-
Fines and forfeitures		-		-		-		-	-
Investment earnings		-		-		-		-	-
Miscellaneous		-		299,093		-	11,4	146	-
Total revenues	6	3,037		299,640	1,0	45,894	11,4	146	
Fire an althouse									
Expenditures:									
Current:									
General government		-		-	_	-		-	-
Public safety		-		173,587	6	70,907	20,5	90	260,906
Physical environment		-		-		-		-	-
Transportation		-		-		-		-	-
Economic environment		-		-		-		-	-
Human services		-		-		-		-	-
Culture and recreation		-		-		-		-	-
Court related	6	3,037		-		-		-	-
Capital outlay		-		-		-		-	469
Debt service:									
Principal retirement		-		-		-		-	-
Interest and fiscal charges		-		-		-		-	-
Total expenditures	6	3,037		173,587	6	70,907	20,5	90	261,375
Excess of revenues over									
(under) expenditures		-		126,053	3	74,987	(9,1	L44)	(261,375)
Other financing sources (uses):									
Transfers in		-		-		-		-	355,000
Transfers out		-		-	(3	74,987)		-	(93,625)
Total other financing									
sources (uses)		-		-	(3	74,987)		-	261,375
Net change in fund balances		-		126,053		-	(9,1	L44)	-
Fund balances – beginning of year		_		382,885		_	103,2	292	-
Fund balances – end of year	\$	_	\$	508,938	\$	-	\$ 94,1		\$ -

Revenue Funds **Debt Service Funds Total Special Optional Gas Tax** Equitable 1998/2009 Gas Sharing **Revenue Funds** 2000 Tax Bonds County Complex Revenues: Taxes \$ 5,848,215 \$ 932,069 \$ 497,240 \$ Licenses and permits 2,982,257 Intergovernmental 73,404 2,940,365 600,133 Charges for services 2,033,727 Fines and forfeitures 537,835 6,649 Investment earnings 132,879 13,111 Miscellaneous 413,786 **Total revenues** 73,404 14,889,064 945,180 1,104,022 Expenditures: Current: 958,640 General government **Public safety** 1,549,635 Physical environment 2,920,136 Transportation Economic environment 5,332,353 **Human services** 125,878 Culture and recreation 171,771 Court related 1,963,799 479,309 Capital outlay Debt service: Principal retirement 380,533 1,064,070 1,125,000 Interest and fiscal charges 564,898 39,952 1,194,750 Total expenditures 945,431 1,104,022 13,501,521 2,319,750 Excess of revenues over (under) expenditures 73,404 1,387,543 (251)(2,319,750)Other financing sources (uses): Transfers in 526,112 2,319,750 Transfers out (1,272,239)Total other financing sources (uses) (746, 127)2,319,750 Net change in fund balances 73,404 641,416 (251)Fund balances – beginning of year 52,920 15,924,338 1,496,932 92,002 Fund balances – end of year \$ 126,324 \$ 16,565,754 \$ 1,496,681 \$ 92,002 \$

		Capital Projects Funds							
	Total Debt ervice Funds		Grants	NC	Mobility Fee Fund	County Complex	ENCPA Mob Network Fu		
Revenues:									
Taxes	\$ 1,429,309	\$	-	\$	-	\$ -	\$	-	
Licenses and permits	-		-		1,030,403	-	4,	,844	
Intergovernmental	600,133		-		-	-		-	
Charges for services	-		-		-	-		-	
Fines and forfeitures	-		-		-	-		-	
Investment earnings	19,760		20		13,171	16,562		765	
Miscellaneous	-		-		-	2,619		-	
Total revenues	2,049,202		20		1,043,574	19,181	5,	,609	
Expenditures:									
Current:									
General government	_		_		_	_		_	
Public safety	_		_		_	4,075		_	
Physical environment	_		_		_	,		_	
Transportation	_		_		_	_		_	
Economic environment	_		_		_	_		_	
Human services	_		_		_	_		_	
Culture and recreation	_		_		_	_		_	
Court related	_		_		_	_		_	
Capital outlay	_		_		_	830,780		_	
Debt service:						030,700			
Principal retirement	2,569,603		_		_	_		_	
Interest and fiscal charges	1,799,600		_			_			
						- _			
Total expenditures	4,369,203		-		-	834,855			
Excess of revenues over									
(under) expenditures	(2,320,001)		20		1,043,574	(815,674)	5,	,609	
Other financing sources (uses):									
Transfers in	2,319,750		_		_	_		436	
Transfers out	-		_		(5,498)	(442,049)		(503)	
					, , ,	, ,	•		
Total other financing sources (uses)	2,319,750		_		(5,498)	(442,049)		(67)	
Net change in fund balances	(251)		20		1,038,076	(1,257,723)	5.	,542	
Fund balances – beginning of year	1,588,934		3,125		1,588,350	2,063,101	121,		
Fund balances – end of year	\$ 1,588,683	\$	3,145	\$	2,626,426	\$ 805,378	\$ 127,	,129	

		Capital Pro	jects	Funds	_			
	Cani	tal Projects -			Total	Capital Projects		al Nonmajor vernmental
	-	npact Fees	Car	ital Projects	Total	Funds	GU	Funds
Revenues:		ipact i ces	Cap	intai i i ojecto		1 41143		rands
Taxes	\$	_	\$	-	\$	-	\$	7,277,524
Licenses and permits		24,418		-		1,059,665		4,041,922
Intergovernmental		-		-		-		3,540,498
Charges for services		-		-		-		2,033,727
Fines and forfeitures		-		-		-		537,835
Investment earnings		40,074		7,317		77,909		230,548
Miscellaneous		-		-		2,619		416,405
Total revenues		64,492		7,317		1,140,193		18,078,459
Expenditures:								
Current:								
General government		-		-		-		958,640
Public safety		-		-		4,075		1,553,710
Physical environment		_		-		-		2,920,136
Transportation		_		-		-		_
Economic environment		-		-		-		5,332,353
Human services		-		-		-		125,878
Culture and recreation		-		-		-		171,771
Court related		-		-		-		1,963,799
Capital outlay		6,174		68,646		905,600		1,384,909
Debt service:								
Principal retirement		-		-		-		2,569,603
Interest and fiscal charges		-		-		-		1,799,600
Total expenditures		6,174		68,646		909,675		18,780,399
Excess of revenues over								
(under) expenditures		58,318		(61,329)		230,518		(701,940)
Other financing sources (uses):								
Transfers in		-		2,298,425		2,298,861		5,144,723
Transfers out		(1,383)		-		(449,433)		(1,721,672)
Total other financing								
sources (uses)		(1,383)		2,298,425		1,849,428		3,423,051
Net change in fund balances		56,935		2,237,096		2,079,946		2,721,111
Fund balances – beginning of year		4,584,177	_	_		8,360,340		25,873,612
Fund balances – end of year	\$	4,641,112	\$	2,237,096	\$	10,440,286	\$	28,594,723

Combining Statement of Fiduciary Net Position - Agency Funds September 30, 2017

		Clerk of		Tax	
	Board	Courts	Sheriff	Collector	Totals
Assets:					
Cash and equivalents	\$ 40,650	\$ 2,713,163	\$ 50,857	\$ 2,905,247	\$ 5,709,917
Equity in pooled investments	2,367,410	-	-	-	2,367,410
Due from other governments	1,129	141	640	115	2,025
Due from individuals	-	874	130	111,827	112,831
Total assets	2,409,189	2,714,178	51,627	3,017,189	8,192,183
Liabilities:					
Accounts payable	-	1,470	13,903	-	15,373
Due to other governments	-	596,001	12,554	729,349	1,337,904
Due to bond holders	2,409,189	-	5,569	-	2,414,758
Deposits	-	2,093,735	19,601	-	2,113,336
Other liabilities	-	22,972	-	-	22,972
Undistributed collections	-	-	-	2,287,840	2,287,840
Total liabilities	2,409,189	2,714,178	51,627	3,017,189	8,192,183
Net position	\$ -	\$ -	\$ -	\$ -	\$

Combining Statement of Changes in Assets and Liabilities - Agency Funds September 30, 2017

BOARD OF COUNTY COMMISSIONERS		Balance						Balance
	Septe	mber 30, 2016		Additions		Deductions	Septe	mber 30, 2017
Assets:		64.000		4 600 - 4-		(4.524.000)		40.550
Cash and equivalents	\$	61,833	\$	1,603,747	\$	(1,624,930)	\$	40,650
Equity in pooled investments		3,769,061		4,386,729		(5,788,380)		2,367,410
Due from other governments	<u> </u>	3,409	<u>,</u>	1,129	_	(3,409)	<u>,</u>	1,129
Total assets	\$	3,834,303	\$	5,991,605	\$	(7,416,719)	\$	2,409,189
Liabilities:								
Due to bond holders	\$	3,834,303	\$	1,613,573	\$	(3,038,687)	\$	2,409,189
Total liabilities	\$	3,834,303	\$	1,613,573	\$	(3,038,687)	\$	2,409,189
CLERK OF COURTS		Balance						Balance
CLERK OF COOKIS	Sente	ember 30, 2016		Additions		Deductions	Septe	ember 30, 2017
Assets:	Обрас			7.144.11.15			Copte	
Cash and equivalents	\$	2,261,028	\$	25,150,568	\$	(24,698,433)	\$	2,713,163
Due from other governments		974		2,572		(3,405)		141
Due from individuals		-		8,212		(7,338)		874
Total assets	\$	2,262,002	\$	25,161,352	\$	(24,709,176)	\$	2,714,178
Liabilities:								
Accounts payable	\$	1,323	\$	10,437	\$	(10,290)	\$	1,470
Due to other governments	·	588,426	٠	728,605	•	(721,030)	•	596,001
Deposits		1,655,148		8,820,114		(8,381,527)		2,093,735
Other liabilities		17,105		326,087		(320,220)		22,972
Total liabilities	\$	2,262,002	\$	9,885,243	\$	(9,433,067)	\$	2,714,178
		- 1						- 1
SHERIFF	C t -	Balance		A -1-1141		Dadwattana	C t -	Balance
Assets:	Septe	ember 30, 2016		Additions		Deductions	Septe	ember 30, 2017
Cash and equivalents	\$	33,707	\$	584,640	\$	(567,490)	\$	50,857
Due from other governments	Ą		Ą	304,040	۲		۲	•
		7 251		620		(7 221)		
		7,251 2 723		620		(7,231) (2,593)		640 130
Due from individuals	\$	2,723	Ś	-	Ś	(2,593)	Ś	130
Due from individuals Total assets	\$		\$	585,260	\$		\$	
Due from individuals Total assets Liabilities:		2,723 43,681		- 585,260		(2,593) (577,314)		130 51,627
Due from individuals Total assets Liabilities: Accounts payable	\$	2,723 43,681 13,378	\$	585,260 59,289	\$	(2,593) (577,314) (58,764)	\$	130 51,627 13,903
Due from individuals Total assets Liabilities: Accounts payable Due to other governments		2,723 43,681		585,260 59,289 140,782		(2,593) (577,314)		130 51,627 13,903 12,554
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders		2,723 43,681 13,378 17,678		585,260 59,289 140,782 5,569		(2,593) (577,314) (58,764) (145,906)		130 51,627 13,903 12,554 5,569
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits	\$	2,723 43,681 13,378 17,678	\$	59,289 140,782 5,569 493,126	\$	(2,593) (577,314) (58,764) (145,906) - (486,150)	\$	130 51,627 13,903 12,554 5,569 19,601
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders		2,723 43,681 13,378 17,678		585,260 59,289 140,782 5,569		(2,593) (577,314) (58,764) (145,906)		130 51,627 13,903 12,554 5,569
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits	\$	2,723 43,681 13,378 17,678	\$	59,289 140,782 5,569 493,126	\$	(2,593) (577,314) (58,764) (145,906) - (486,150)	\$	130 51,627 13,903 12,554 5,569 19,601
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities	\$	2,723 43,681 13,378 17,678 - 12,625 43,681	\$	59,289 140,782 5,569 493,126	\$	(2,593) (577,314) (58,764) (145,906) - (486,150)	\$	130 51,627 13,903 12,554 5,569 19,601 51,627
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets:	\$ \$ Septe	2,723 43,681 13,378 17,678 - 12,625 43,681 Balance	\$	585,260 59,289 140,782 5,569 493,126 698,766	\$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions	\$ \$ Septe	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets: Cash and equivalents	\$	2,723 43,681 13,378 17,678 - 12,625 43,681 Balance	\$	585,260 59,289 140,782 5,569 493,126 698,766 Additions	\$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions	\$	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance ember 30, 2017
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets: Cash and equivalents Due from other governments	\$ \$ Septe	2,723 43,681 13,378 17,678 - 12,625 43,681 Balance ember 30, 2016	\$	585,260 59,289 140,782 5,569 493,126 698,766 Additions 144,690,426 3,087	\$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions (144,223,328) (2,972)	\$ \$ Septe	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance ember 30, 2017
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets: Cash and equivalents Due from other governments Due from individuals	\$ \$ Septe	2,723 43,681 13,378 17,678 - 12,625 43,681 Balance ember 30, 2016 2,438,149 - 63,323	\$	585,260 59,289 140,782 5,569 493,126 698,766 Additions 144,690,426 3,087 17,941,756	\$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions (144,223,328) (2,972) (17,893,252)	\$ Septe	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance ember 30, 2017 2,905,247 115 111,827
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets: Cash and equivalents Due from other governments	\$ \$ Septe	2,723 43,681 13,378 17,678 - 12,625 43,681 Balance ember 30, 2016	\$	585,260 59,289 140,782 5,569 493,126 698,766 Additions 144,690,426 3,087	\$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions (144,223,328) (2,972)	\$ \$ Septe	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance ember 30, 2017
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets: Cash and equivalents Due from other governments Due from individuals	\$ \$ Septe \$	2,723 43,681 13,378 17,678 - 12,625 43,681 Balance ember 30, 2016 2,438,149 - 63,323	\$	585,260 59,289 140,782 5,569 493,126 698,766 Additions 144,690,426 3,087 17,941,756	\$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions (144,223,328) (2,972) (17,893,252) (162,119,552)	\$	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance ember 30, 2017 2,905,247 115 111,827
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets: Cash and equivalents Due from other governments Due from individuals Total assets	\$ \$ Septe	2,723 43,681 13,378 17,678 - 12,625 43,681 Balance ember 30, 2016 2,438,149 - 63,323	\$	585,260 59,289 140,782 5,569 493,126 698,766 Additions 144,690,426 3,087 17,941,756	\$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions (144,223,328) (2,972) (17,893,252) (162,119,552)	\$ Septe	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance ember 30, 2017 2,905,247 115 111,827
Due from individuals Total assets Liabilities: Accounts payable Due to other governments Due to bond holders Deposits Total liabilities TAX COLLECTOR Assets: Cash and equivalents Due from other governments Due from individuals Total assets Liabilities:	\$ \$ Septe \$	2,723 43,681 13,378 17,678 12,625 43,681 Balance ember 30, 2016 2,438,149 	\$ \$	585,260 59,289 140,782 5,569 493,126 698,766 Additions 144,690,426 3,087 17,941,756 162,635,269	\$ \$	(2,593) (577,314) (58,764) (145,906) - (486,150) (690,820) Deductions (144,223,328) (2,972) (17,893,252) (162,119,552)	\$	130 51,627 13,903 12,554 5,569 19,601 51,627 Balance ember 30, 2017 2,905,247 115 111,827 3,017,189

Schedule of Expenditures - Budget to Actual General Fund Year ended September 30, 2017

								ce with Final
		Budgeted	d Amou				•	get Positive
GENERAL ELINE		Original		Final	-	Actual	(N	egative)
GENERAL FUND								
Board Of Co Commissioners:	.	4 026 442	<u> </u>	4 026 447	<u> </u>	070.000	<u> </u>	465 620
Personal Services	\$	1,036,142	\$	1,036,447	\$	870,808	\$	165,639
Operating		666,581		712,578		642,368		70,210
Other Uses (Total Expenditures)		19,000 1,721,723		19,000 1,768,025		12,816 1,525,992		6,184 242,033
(Total Experiultures)		1,721,723		1,708,023		1,323,992		242,033
Grants:								
Operating		13,893		29,486		13,893		15,593
Capital Outlay		-		48,500		48,143		357
(Total Expenditures)		13,893		77,986		62,036		15,950
Clerk Of Courts:								
Personal Services		304,000		304,000		262,846		41,154
Operating		600		600		347		253
Other Uses		2,064,943		2,064,943		2,064,942		1
(Total Expenditures)		2,369,543		2,369,543		2,328,135		41,408
Sheriff:								
Personal Services		1,289,000		1,279,744		1,035,979		243,765
Operating		235,031		247,383		106,302		141,081
Other Uses		9,954,135		10,184,365		10,173,376		10,989
(Total Expenditures)		11,478,166		11,711,492		11,315,657		395,835
Dept Of Corrections:								
Personal Services		476,000		476,000		416,067		59,933
Operating		180,750		180,750		94,278		86,472
Other Uses		4,986,514		4,986,514		4,986,512		2
(Total Expenditures)		5,643,264		5,643,264		5,496,857		146,407
DOJ Grant - Voca:								
Personal Services		8,613		7,668		5,553		2,115
Operating		1,716		3,302		1,358		1,944
Capital Outlay		-/		3,297		-,		3,297
Other Uses		47,756		46,907		42,858		4,049
(Total Expenditures)		58,085		61,174		49,769		11,405
Property Appraiser:								
Personal Services		1,800		1,950		1,950		_
Operating		32,080		31,440		19,145		12,295
Other Uses		1.876.540		1.877.030		1.877.029		1
(Total Expenditures)		1,910,420		1,910,420		1,898,124		12,296
Tax Collector:								
Operating		4,600		4,857		857		4,000
Other Uses		2,085,916		2,085,659		1,831,712		253,947
(Total Expenditures)		2,090,516		2,090,516		1,832,569		257,947
Supr Of Elect-Adm/Reg:								
Personal Services		64,559		64,559		45,107		19,452
Other Uses		1,342,796		1,342,796		1,342,795		19,432
(Total Expenditures)		1,407,355		1,407,355		1,387,902		19,453
(Total Experiatures)		1,707,333		1,707,333		1,307,302		10,400

	Budgeted Am	nounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Maint-Detention Center:				
Operating	607,942	739,495	699,676	39,819
Capital Outlay	356,500	2,287,045	252,341	2,034,704
(Total Expenditures)	964,442	3,026,540	952,017	2,074,523
Maint-Other Cnty Facilities:				
Personal Services	1,914,234	1,831,434	1,800,697	30,737
Operating	589,425	619,536	497,160	122,376
Capital Outlay	843,019	843,969	760,755	83,214
Other Uses	-	8	8	<u>-</u>
(Total Expenditures)	3,346,678	3,294,947	3,058,620	236,327
Maint-Judicial/HCH:				
Operating	656,876	684,764	551,066	133,698
Capital Outlay	326,799	534,989	316,590	218,399
Other Uses	-	10	8	2
(Total Expenditures)	983,675	1,219,763	867,664	352,099
Maint-P&R/Beach:				
Operating	513,639	573,391	492,435	80,956
Capital Outlay	250,944	306,299	184,739	121,560
Other Uses	-	8	8	-
(Total Expenditures)	764,583	879,698	677,182	202,516
Maint Facilities-Sheriff Admin:				
Operating	-	2,100	1,730	370
(Total Expenditures)	-	2,100	1,730	370
Maint Fac-Emrg/Disaster Relief:				
Operating	-	3,600	2,967	633
(Total Expenditures)	-	3,600	2,967	633
Transfer Outs:				
Other Uses	3,019,660	4,037,199	4,037,198	1
(Total Expenditures)	3,019,660	4,037,199	4,037,198	1
County Manager:				
Personal Services	485,156	499,056	459,261	39,795
Operating	21,738	24,616	19,500	5,116
Capital Outlay	-	20,998	18,483	2,515
Other Uses	-	22	22	-
(Total Expenditures)	506,894	544,692	497,266	47,426
Human Resources Department:				
Personal Services	382,394	384,590	379,945	4,645
Operating	512,011	537,718	246,149	291,569
Capital Outlay	-	995	995	-
(Total Expenditures)	894,405	923,303	627,089	296,214

	Budgeted Am	ounts		Variance with Final Budget Positive		
•	Original	Final	Actual	(Negative)		
Management Information Systems:						
Personal Services	209,237	209,237	204,350	4,887		
Operating	312,061	319,144	283,283	35,861		
Capital Outlay	269,500	263,148	40,869	222,279		
(Total Expenditures)	790,798	791,529	528,502	263,027		
GIS/Mapping:						
Operating	55,000	55,000	55,000	-		
(Total Expenditures)	55,000	55,000	55,000	-		
Office Of Management & Budget:						
Personal Services	451,590	392,187	388,093	4,094		
Operating	24,853	25,549	18,102	7,447		
(Total Expenditures)	476,443	417,736	406,195	11,541		
County Attorney:						
Personal Services	383,236	383,286	379,799	3,487		
Operating	85,262	85,212	49,471	35,741		
(Total Expenditures)	468,498	468,498	429,270	39,228		
Bailiff:						
Personal Services	127,000	127,000	80,352	46,648		
Operating	350	350	220	130		
Other Uses	809,920	899,920	899,919	1		
(Total Expenditures)	937,270	1,027,270	980,491	46,779		
Child Support Enforcement:						
Operating	6,500	7,220	7,220	-		
(Total Expenditures)	6,500	7,220	7,220	-		
Court Related:						
Operating	55,000	55,000	55,000	-		
(Total Expenditures)	55,000	55,000	55,000	-		
Juvenile Detention:						
Operating	129,616	129,616	116,565	13,051		
(Total Expenditures)	129,616	129,616	116,565	13,051		
Teen Court:						
Operating	1,500	1,500	1,323	177		
(Total Expenditures)	1,500	1,500	1,323	177		
Fire District - State:						
Operating	28,439	28,439	28,438	1		
(Total Expenditures)	28,439	28,439	28,438	1		
Contracts Management:						
Personal Services	-	28,177	28,163	14		
Operating	-	29,732	29,408	324		
(Total Expenditures)	-	57,909	57,571	338		

				Variance with Final
	Budgeted An	nounts		Budget Positive
	Original	Final	Actual	(Negative)
Public Safety Admin:				
Personal Services	83,602	83,677	83,558	119
Operating	24,285	24,210	18,453	5,757
Capital Outlay	183,877	183,877	139,613	44,264
(Total Expenditures)	291,764	291,764	241,624	50,140
Public Safety-Communication Sy:				
Operating	663,110	663,110	629,071	34,039
Capital Outlay	157,000	157,000	-	157,000
Debt Service	550,731	550,731	550,731	-
Other Uses	78,241	78,241	78,241	
(Total Expenditures)	1,449,082	1,449,082	1,258,043	191,039
Emergency Preparedness:				
Personal Services	24,412	17,832	15,660	2,172
Other Uses	146,377	155,916	155,842	74
(Total Expenditures)	170,789	173,748	171,502	2,246
Emergency & Disasters:				
Operating	-	1,833,980	1,717,505	116,475
(Total Expenditures)	-	1,833,980	1,717,505	116,475
Emergency Mngmt & Operations:				
Operating	12,540	12,876	336	12,540
Other Uses	305,644	305,644	305,644	
(Total Expenditures)	318,184	318,520	305,980	12,540
Rescue:				
Personal Services	6,535,926	6,651,400	6,560,255	91,145
Operating	918,015	920,412	876,512	43,900
Capital Outlay	585,982	1,120,795	1,029,784	91,011
(Total Expenditures)	8,039,923	8,692,607	8,466,551	226,056
Rescue Billing:				
Personal Services	93,337	91,937	89,585	2,352
Operating	41,417	41,417	23,445	17,972
(Total Expenditures)	134,754	133,354	113,030	20,324
Medical Examiner:				
Operating	275,000	290,700	287,850	2,850
(Total Expenditures)	275,000	290,700	287,850	2,850
Risk Management Coordinator:				
Operating	130,000	130,000	129,779	221
(Total Expenditures)	130,000	130,000	129,779	221
Small Quantity Generator Prgm:				
Operating	5,080	5,110	5,081	29
(Total Expenditures)	5,080	5,110	5,081	29

	Budgeted Am	nounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Solid Waste Administration:				
Personal Services	120,087	122,449	120,628	1,821
Operating	26,799	26,144	21,753	4,391
Capital Outlay	8,325	9,181	2,414	6,767
Other Uses	100	100	89	11_
(Total Expenditures)	155,311	157,874	144,884	12,990
Recycling & Education Grant:				
Personal Services	38,258	61,743	60,632	1,111
Operating	74,865	80,607	67,255	13,352
Capital Outlay	26,668	23,131	22,629	502
Other Uses	50	50	-	50
(Total Expenditures)	139,841	165,531	150,516	15,015
Wn Ph I Old Post-Closure:				
Personal Services	14,426	7,964	7,147	817
Operating	66,549	66,549	43,625	22,924
(Total Expenditures)	80,975	74,513	50,772	23,741
Wn Landfill Closure:				
Personal Services	65,962	77,945	73,905	4,040
Operating	512,292	524,277	421,326	102,951
Capital Outlay	359,430	523,359	296,970	226,389
(Total Expenditures)	937,684	1,125,581	792,201	333,380
Lofton Creek Post-Closure:				
Personal Services	23,705	8,093	6,556	1,537
Operating	161,029	143,029	81,439	61,590
(Total Expenditures)	184,734	151,122	87,995	63,127
Bryceville Post-Closure:				
Personal Services	17,848	4,538	3,022	1,516
Operating	66,600	65,696	55,161	10,535
(Total Expenditures)	84,448	70,234	58,183	12,051
Convenience Center:				
Personal Services	78,319	79,992	79,576	416
Operating	85,976	86,597	80,179	6,418
Capital Outlay	5,600	5,343	5,343	<u> </u>
(Total Expenditures)	169,895	171,932	165,098	6,834
Cooperative Extension Svc:				
Personal Services	311,980	299,096	263,775	35,321
Operating	44,409	50,144	40,548	9,596
Capital Outlay	356,980	419,063	42,382	376,681
(Total Expenditures)	713,369	768,303	346,705	421,598
Soil Conservation:				
Grants And Aids	26,545	26,545	26,545	<u> </u>
(Total Expenditures)	26,545	26,545	26,545	-

	Budgeted An	nounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Affordable Housing:				
Operating	185	185	175	10
(Total Expenditures)	185	185	175	10
Economic Development:				
Capital Outlay	1,304	1,304	-	1,304
Grants And Aids	123,237	116,672	14,390	102,282
(Total Expenditures)	124,541	117,976	14,390	103,586
Health & Welfare-Indigent:				
Operating	1,114,928	1,093,732	926,377	167,355
Grants And Aids	1,091,226	1,091,751	1,091,750	1
(Total Expenditures)	2,206,154	2,185,483	2,018,127	167,356
Not For Profit Agencies:				
Operating	300	300	300	-
Grants And Aids	549,670	549,670	549,670	-
(Total Expenditures)	549,970	549,970	549,970	-
Mental, Alcohol, & Drug:				
Grants And Aids	228,733	230,115	230,115	-
(Total Expenditures)	228,733	230,115	230,115	-
Libraries:				
Personal Services	376,928	366,146	363,133	3,013
Operating	78,360	81,484	73,276	8,208
Capital Outlay	131,575	107,941	102,740	5,201
(Total Expenditures)	586,863	555,571	539,149	16,422
Fernandina Beach Branch:				
Personal Services	217,641	206,404	201,528	4,876
Operating	70,371	112,234	105,061	7,173
Capital Outlay	13,234	53,407	46,686	6,721
(Total Expenditures)	301,246	372,045	353,275	18,770
Callahan Branch:				
Personal Services	90,772	85,973	83,382	2,591
Operating	92,530	105,031	100,637	4,394
Capital Outlay	27,532	23,033	16,695	6,338
(Total Expenditures)	210,834	214,037	200,714	13,323
Hilliard Branch:		6.22.	27.425	
Personal Services	104,132	94,364	87,100	7,264
Operating	39,529	47,513	43,576	3,937
Capital Outlay (Total Expenditures)	29,259 172,920	31,679 173,556	23,724 154,400	7,955 19,156
	·	•	·	·
Bryceville Branch:	40.004	E0 44C	40.044	4 275
Personal Services	49,894	50,116	48,841	1,275
Operating (Tatal Superations)	18,374	18,681	17,075	1,606
(Total Expenditures)	68,268	68,797	65,916	2,881

	Budgeted An	nounts		Variance with Final Budget Positive		
-	Original	Final	Actual	(Negative)		
Yulee Branch:	Original		rictual	(
Personal Services	48,820	64,884	64,133	751		
Operating	15,063	13,577	5,415	8,162		
Capital Outlay		10	-,	10		
(Total Expenditures)	63,883	78,471	69,548	8,923		
Am Bch Historic Park:						
Operating	9,000	-	-	-		
(Total Expenditures)	9,000	-	-	-		
Clerk General Fund:						
Personal Services	1,968,751	2,025,342	2,025,325	17		
Operating	676,531	648,336	648,354	(18)		
Capital Outlay	-	100,594	100,593	1		
Other Uses	-	31,891	31,891			
(Total Expenditures)	2,645,282	2,806,163	2,806,163	-		
Sheriff General Fund:						
Personal Services	13,642,537	13,441,542	13,441,542	-		
Operating	4,322,818	4,626,130	4,626,130	-		
Capital Outlay	636,330	1,436,878	1,436,878	-		
Debt Service	132,872	132,872	132,872	-		
Other Uses	80,239	62,242	62,242	-		
(Total Expenditures)	18,814,796	19,699,664	19,699,664	-		
Tax Collector General Fund:						
Personal Services	2,170,338	2,170,338	2,105,574	64,764		
Operating	793,234	793,234	763,184	30,050		
Capital Outlay	38,675	38,675	34,251	4,424		
Other Uses	255,883	255,883	309,775	(53,892)		
(Total Expenditures)	3,258,130	3,258,130	3,212,784	45,346		
Property Appraiser General Fund:						
Personal Services	1,654,480	1,655,219	1,593,228	61,991		
Operating	280,113	278,810	353,464	(74,654)		
Capital Outlay	-	23,303	23,303	-		
Reserves	50,000	28,000		4		
Other Uses	-	-	154,488	(154,488)		
(Total Expenditures)	1,984,593	1,985,332	2,124,483	(139,151)		
Supervisor of Elections General Fund:	00 1 1 7 0	000.10=	244 225			
Personal Services	824,170	830,195	811,960	18,235		
Operating	476,626	455,315	377,604	77,711		
Capital Outlay	124,000	5,621	5,620	1		
Other Uses	18,000	166,285	166,285			
(Total Expenditures)	1,442,796	1,457,416	1,361,469	95,947		

Schedule of Expenditures - Budget to Actual General Fund Year ended September 30, 2017

		Budgeted	d Amou	ınts		ariance with Final Budget Positive		
	Original Final				 Actual	 (Negative)		
Reserves:								
Other Uses		11,901,263		10,050,328	-	10,050,328		
(Total Expenditures)		11,901,263		10,050,328	-	10,050,328		
Total General Fund Expenditures	\$	97,999,201	\$	103,845,073	\$ 87,204,535	\$ 16,640,538		

Note:

The County considers the legal level of budgetary control to be the object level, by department, by fund, per adopted budget policy. These schedules are presented on a budgetary basis that is different from the modified accrual basis presentation of the fund financial statements as certain transfers out between constitutional officers are included in these schedules which are eliminated in the fund financial statements.

Reconciliation of General Fund expenditures removing transfers from "Other Uses" for the General Fund

		l General Fund	T betv	General Fund ransfers Out veen Board and	eneral Fund	Total General Fo Expenditures o Modified Accru		
Entity	•	enditures on	C			nsfers Out to	IVIO	
Entity	Bu	dgetary Basis		Officers Other Bo		Other Board Funds		Basis
BOCC	\$	57,999,968	\$	23,771,827	\$	4,037,199	\$	30,190,942
SOE		1,361,469		166,285		-		1,195,184
Clerk		2,806,163		31,891		-		2,774,272
Property Appraiser		2,124,483		154,488		-		1,969,995
Tax Collector		3,212,784		309,775		-		2,903,009
Sheriff		19,699,668		62,246		-		19,637,422
General Fund Expenditures	\$	87,204,535	\$	24,496,512	\$	4,037,199	\$	58,670,824

(concluded)

Schedule of Expenditures - Budget to Actual Major Special Revenue Funds Year ended September 30, 2017

	Dudget	ad Amazunta		Variance with Final	
		ed Amounts	Antural	Budget Positive	
COUNTY TRANSPORTATION FUND	<u>Original</u>	<u> </u>	Actual	(Negative)	
Grants:					
Personal Services	\$ 11,873	\$ 12,120	\$ 547	\$ 11,573	
(Total Expenditures)	11,873	12,120	547	11,573	
Tax Collector:					
Other Uses	82,428	82,246	81,002	1,244	
(Total Expenditures)	82,428	82,246	81,002	1,244	
Transfer Outs:	2.446.454	2 446 226	2 445 224		
Other Uses	2,446,154	2,446,336	2,446,334	2	
(Total Expenditures)	2,446,154	2,446,336	2,446,334	2	
Project Administration:					
Personal Services	282,131	295,069	282,778	12,291	
Operating	256,678	279,489	138,113	141,376	
(Total Expenditures)	538,809	574,558	420,891	153,667	
Drainage:					
Operating	622,500	744,500	-	744,500	
Capital Outlay	220,000	120,000	119,290	710	
(Total Expenditures)	842,500	864,500	119,290	745,210	
Road Maintenance:					
Personal Services	3,278,050	3,134,750	2,649,521	485,229	
Operating	1,480,004	1,647,158	1,272,310	374,848	
Capital Outlay	894,500	1,418,725	733,746	684,979	
Other Uses (Total Expenditures)	5,652,554	6,200,657	4,655,601	1,545,056	
	3,032,03	0,200,007	.,000,001	2,5 .5,656	
Bridge Maintenance:	20.000	20.000	40.500	0.500	
Operating (Table 15 years)	20,000	20,000	10,500	9,500	
(Total Expenditures)	20,000	20,000	10,500	9,500	
Traffic Department:					
Personal Services	232,152	248,440	235,299	13,141	
Operating	60,471	60,471	49,202	11,269	
(Total Expenditures)	292,623	308,911	284,501	24,410	
Engineering Services:					
Personal Services	726,816	706,671	650,163	56,508	
Operating	313,706	333,601	131,228	202,373	
Capital Outlay (Total Expenditures)	131,250 1,171,772	131,500 1,171,772	5,110 786,501	126,390 385,271	
(Total Experiultures)	1,1/1,//2	1,1/1,//2	780,301	363,271	
Cty Trans Maintenance:					
Personal Services	373,513	385,937	325,923	60,014	
Operating	387,991	396,608	388,110	8,498	
Capital Outlay	20,000	20,000	17,892	2,108	
(Total Expenditures)	781,504	802,545	731,925	70,620	
Fleet Pool:		7.000	6.272	222	
Operating (Tatal Funanditures)	7,200	7,200	6,372	828	
(Total Expenditures)	7,200	7,200	6,372	828	
Reserves:	2045 ***	4 570 07 1		4 = 70 0 = 1	
Other Uses	2,016,141	1,578,974	-	1,578,974	
(Total Expenditures) Total County Transportation Fund Exp	2,016,141 \$ 13,863,558	1,578,974 \$ 14,069,819	\$ 9,543,464	1,578,974 \$ 4,526,355	
Total County Transportation Fund Exp	\$ 13,803,558	ع 14,009,819	404,545,5 ډ	ξ 4,520,355	

Schedule of Expenditures - Budget to Actual Major Special Revenue Funds Year ended September 30, 2017

				Variance with Final Budget Positive	
	Budgete	d Amounts			
	Original	Final	Actual	(Negative)	
MUNICIPAL SERVICE FUND					
Board Of Co Commissioners: Personal Services	Ć 09.54C	ć 11C 74C	ć 100.7F4	ć 0.003	
Operating	\$ 98,546 3,620	\$ 116,746 910	\$ 106,754 910	\$ 9,992	
(Total Expenditures)	102,166	117,656	107,664	9,992	
(Total Experiultures)	102,100	117,030	107,004	9,992	
Grants:					
Personal Services	11,873	12,383	443	11,940	
Operating	-	38	-	38	
(Total Expenditures)	11,873	12,421	443	11,978	
Sheriff:					
Other Uses	2,800,000	2,800,000	2,800,000	-	
(Total Expenditures)	2,800,000	2,800,000	2,800,000	-	
Tax Collector:					
Other Uses	169,755	169,755	165,930	3,825	
(Total Expenditures)	169,755	169,755	165,930	3,825	
Transfer Outs: Other Uses	643,000	643,000	643,000		
(Total Expenditures)	643,000	643,000	643,000		
(Total Experiultures)	043,000	043,000	043,000		
Fire Inspector:					
Personal Services	126,696	64,018	63,868	150	
Operating	26,078	8,546	7,748	798	
Other Uses (Total Expenditures)	2,626 155,400	2,626 75,190	2,626 74,242	948	
(Total Experiultures)	133,400	73,190	74,242	340	
Fire Dept-NCBCC:					
Personal Services	6,242,746	6,385,941	6,359,299	26,642	
Operating	596,482	697,354	679,166	18,188	
Capital Outlay	539,574	568,998	36,574	532,424	
Other Uses	60,781	60,781	60,781		
(Total Expenditures)	7,439,583	7,713,074	7,135,820	577,254	
Fire Depts-Volunteer:					
Personal Services	10,000	5,500	5,438	62	
Operating	259,230	248,240	23,706	224,534	
Other Uses	4,015	4,015	4,015	-	
(Total Expenditures)	273,245	257,755	33,159	224,596	
Code Enforcement:					
Personal Services	234,294	235,544	231,099	4,445	
Operating	36,684	35,579	16,246	19,333	
Capital Outlay	22,894	22,749	754	21,995	
Other Uses	5,880	5,880	5,177	703	
(Total Expenditures)	299,752	299,752	253,276	46,476	
Planning/Economic Opportunity:					
Personal Services	511,402	465,847	463,723	2,124	
Operating	145,877	186,252	140,176	46,076	
Capital Outlay	1,500	6,436	6,428	8	
Other Uses	11,244	11,488	11,447	41	
(Total Expenditures)	670,023	670,023	621,774	48,249	
Emergency & Disasters:					
Operating	-	20,909	20,906	3	
(Total Expenditures)	-	20,909	20,906	3	

Schedule of Expenditures - Budget to Actual Major Special Revenue Funds Year ended September 30, 2017

	Budgete	ed Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Municipal Service Fund (continued)				
Animal Control:				
Personal Services	712,577	662,797	657,592	5,205
Operating	292,194	336,644	271,281	65,363
Capital Outlay	80,350	85,680	49,713	35,967
Other Uses	1,856	1,856	1,856	-
(Total Expenditures)	1,086,977	1,086,977	980,442	106,535
Developer Agreement-Transp:				
Capital Outlay	5,000	5,000	-	5,000
(Total Expenditures)	5,000	5,000	-	5,000
Reserves:	2 222 744	2 220 052		2 220 062
Other Uses	2,322,711	2,338,062	-	2,338,062
(Total Expenditures)	2,322,711	2,338,062	-	2,338,062
Total Municipal Service Fund Expenditures	\$ 15,979,485	\$ 16,209,574	\$ 12,836,656	\$ 3,372,918
ONE CENT SMALL COUNTY SURTAX				
Supr Of Elect-Adm/Reg:				
Other Uses	\$ 100,000	\$ 100,000	\$ -	\$ 100,000
(Total Expenditures)	100,000	100,000	-	100,000
Maint-Detention Center:	250.000	250 207	0.760	240.524
Operating	250,000	258,287	8,763	249,524
(Total Expenditures)	250,000	258,287	8,763	249,524
Maint-P&R/Beach:	447.005	444 405	240.020	470 547
Capital Outlay (Total Expenditures)	447,965 447,965	411,485 411,485	240,938 240,938	170,547 170,547
Transfer Outs:				
Other Uses	9,114,154	11,093,261	10,801,842	291,419
(Total Expenditures)	9,114,154	11,093,261	10,801,842	291,419
Sheriff Administrative Bldg:				
Operating	94,888	94,888	-	94,888
(Total Expenditures)	94,888	94,888	-	94,888
Public Safety-Communication Sy:				
Capital Outlay	84,000	364,300	-	364,300
(Total Expenditures)	84,000	364,300	-	364,300
Beach Erosion Control Program:				
Grants And Aids	652,870	652,870	63,698	589,172
(Total Expenditures)	652,870	652,870	63,698	589,172
Engineering Services:	10 272	12 272		10 272
Operating (Total Expenditures)	12,273 12,273	12,273 12,273	-	12,273 12,273
Libraries:	,	•		·
Operating		22,542	21,841	701
	25,000	2,458	1,508	950
Capital Outlay (Total Expenditures)	25,000	25,000	23,349	1,651
Reserves:				
Other Uses	4,087,328	1,891,494	-	1,891,494
(Total Expenditures)	4,087,328	1,891,494	-	1,891,494
Total One Cent Small County Surtax Exp	\$ 14,868,478	\$ 14,903,858	\$ 11,138,590	\$ 3,765,268
			, ,	
TOTAL MAJOR SPECIAL REVENUE FUNDS EXP	\$ 44,711,521	\$ 45,183,251	\$ 33,518,710	\$ 11,664,541

(concluded)

Schedule of Expenditures - Budget to Actual Nonmajor Special Revenue Funds Year ended September 30, 2017

	Budgeted Amounts						Variance with Final Budget Positive	
		Original		Final		Actual	1)	Negative)
LAW ENFORCE TRAINING								
Sheriff:								
Operating	\$	165,805	\$	164,884	\$	19,846	\$	145,038
(Total Expenditures)		165,805		164,884		19,846		145,038
Total Law Enforce Training Expenditures	\$	165,805	\$	164,884	\$	19,846	\$	145,038
SHERIFF DONATION FUND								
DARE Donations:		2.070		2.070				2.070
Operating	\$	2,970	\$	2,970	\$		\$	2,970
(Total Expenditures)		2,970		2,970		-		2,970
Total Sheriff Donation Fund Expenditures	\$	2,970	\$	2,970	\$	-	\$	2,970
LAW ENFORCEMENT TRUST FUND								
Sheriff:								
Operating	\$	11,921	\$	11,921	\$	-	\$	11,921
Grants And Aids		60,000		73,612		2,500		71,112
Other Uses		11,617		12,706		12,166		540
(Total Expenditures)		83,538		98,239		14,666		83,573
Reserves:								
Other Uses		12,000		12,000		-		12,000
(Total Expenditures)		12,000		12,000		-		12,000
Total Law Enforcement Trust Fund Exp	\$	95,538	\$	110,239	\$	14,666	\$	95,573
NC ANTI-DRUG ENFORCEMENT GRANT								
Board Of Co Commissioners:								
Operating (Table 15)	\$	14,132	\$	14,132	\$	-	\$	14,132
(Total Expenditures)		14,132		14,132		-		14,132
Sheriff Grants:								
Operating		16,764		45,631		24,796		20,835
Capital Outlay		45,615		71,432		25,817		45,615
(Total Expenditures)		62,379		117,063		50,613		66,450
Deet-Misc Program Income:								
Operating		6,477		7,179		_		7,179
Capital Outlay		-		19,452		9,321		10,131
(Total Expenditures)		6,477		26,631		9,321		17,310
Total NC Anti-Drug Enforcement Grant Exp	\$	82,988	\$	157,826	\$	59,934	\$	97,892
COURT FACILITY FEES FUND								
Court System:								
Operating	\$	51,200	\$	81,631	\$	62,144	\$	19,487
Capital Outlay	,	281,000	•	281,000		130,718	,	150,282
(Total Expenditures)		332,200		362,631		192,862		169,769
Circuit Court:								
Operating		9,683		9,683		3,501		6,182
· · · · · · · · · · · · · · · · · · ·		5,000		5,000		915		4,085
Capital Outlay (Total Expenditures)		14,683		14,683		4,416		10,267
		,3		.,		., :==		,3,
County Court:		10.020		14 220		2.022		0.346
Operating		10,039		11,239		2,023		9,216
Capital Outlay (Total Expenditures)		1,200 11,239		11,239		2,023		9,216
		11,233		11,233		2,023		5,210
Circuit Court-Foster:		4		40.00				
Operating		14,424		16,824		5,180		11,644
Capital Outlay		3,400		1,000		- F 100		1,000
(Total Expenditures)		17,824		17,824		5,180		12,644

Schedule of Expenditures - Budget to Actual Nonmajor Special Revenue Funds Year ended September 30, 2017

	Budgeted Amounts					Variance with Final		
			d Amoun					get Positive
COLIDE FACILITY FFFC FLIND (continued)	-	Original	-	Final		Actual	(I	Negative)
COURT FACILITY FEES FUND (continued)								
Reserves:		266 121		217.005		_		217.005
Other Uses (Total Expenditures)		366,121 366,121		317,085 317,085				317,085 317,085
Total Court Facility Fees Fund Expenditures	\$	742,067	\$	723,462	\$	204,481	\$	518,981
Total Court ruenty i ces i una Experiarcares	,	742,007	<u>, </u>	723,402	<u>, , , , , , , , , , , , , , , , , , , </u>	204,401	<u> </u>	310,301
LAW LIBRARY TRUST FUND								
Law Library:								
Operating	\$	29,200	\$	36,800	\$	35,229	\$	1,571
Capital Outlay		5,100		-		-		-
(Total Expenditures)		34,300		36,800		35,229		1,571
Reserves:								
Other Uses		143,120		140,027		-		140,027
(Total Expenditures)		143,120		140,027		-		140,027
Total Law Library Trust Fund Expenditures	\$	177,420	\$	176,827	\$	35,229	\$	141,598
CRIMINAL JUSTICE TRUST								
Court System:	6	2.000	ć		ć		ć	
Personal Services	\$	3,000	\$	-	\$	-	\$	-
Operating		13,000		27,000		25,468		1,532
(Total Expenditures)		16,000		27,000		25,468		1,532
State Attorney:								
Operating		50,608		50,608		38,016		12,592
(Total Expenditures)		50,608		50,608		38,016		12,592
Public Defender:								
Operating		28,500		28,500		17,892		10,608
(Total Expenditures)		28,500		28,500		17,892		10,608
Reserves:								
Other Uses		169,235		160,441		-		160,441
(Total Expenditures)		169,235		160,441				160,441
Total Criminal Justice Trust Expenditures	Ś	264,343	\$	266,549	\$	81,376	\$	185,173
Total Criminal Justice Trust Experialities	<u>, , , , , , , , , , , , , , , , , , , </u>	204,343	7	200,343	٧	61,370	7	103,173
SPECIAL DRUG AND ALCOHOL REHAB								
Court System:								
Grants And Aids	\$	4,500	\$	4,500	\$	3,118	\$	1,382
(Total Expenditures)		4,500		4,500		3,118		1,382
Total Special Drug & Alcohol Rehab Expenditures	\$	4,500	\$	4,500	\$	3,118	\$	1,382
LEGAL AID TRUST FUND								
Court System:								
Operating		84,910		84,910		83,656		1,254
(Total Expenditures)		84,910		84,910		83,656		1,254
Total Legal Aid Trust Fund Expenditures	\$	84,910	\$	84,910	\$	83,656	\$	1,254
DRIVER ED SAFETY TRUST FUND Driver Ed Safety:								
Grants And Aids	\$	41,695	\$	39,105	\$	39,104	\$	1
(Total Expenditures)	, ,	41,695	<u>, , , , , , , , , , , , , , , , , , , </u>	39,105	<u>, </u>	39,104	<u>, , , , , , , , , , , , , , , , , , , </u>	1
. ,		,		-,		-,		
Reserves:								
Other Uses		42,950		42,950		-		42,950
(Total Expenditures)		42,950	ć	42,950	ć	- 20.104	ć	42,950
Total Driver Ed Safety Trust Fund Expenditures	\$	84,645	\$	82,055	\$	39,104	\$	42,951

Schedule of Expenditures - Budget to Actual Nonmajor Special Revenue Funds Year ended September 30, 2017

	 Budgeted	d Amou	nts				ince with Final dget Positive
	 Original		Final		Actual	(Negative)
911 OPER & MAINT FUND							
Public Safety-Communication Sy:							
Personal Services	\$ 500	\$	500	\$	271	\$	229
Other Uses	365,250		365,250		334,185		31,065
(Total Expenditures)	365,750		365,750		334,456		31,294
Reserves:							
Other Uses	171,957		251,775		-		251,775
(Total Expenditures)	 171,957		251,775		-		251,775
Total 911 Oper & Maint Fund Expenditures	\$ 537,707	\$	617,525	\$	334,456	\$	283,069
EMS COUNTY AWARD-HRS FUND							
Rescue:							
Capital Outlay	\$ 9,937	\$	9,960	\$	9,959	\$	1_
(Total Expenditures)	 9,937		9,960		9,959		1_
Total EMS County Award-HRS Fund Expenditures	\$ 9,937	\$	9,960	\$	9,959	\$	1
GRANTS							
Grants:							
Operating	\$ 487,500	\$	987,500	\$	878,380	\$	109,120
(Total Expenditures)	 487,500		987,500		878,380		109,120
Total Grants Expenditures	\$ 487,500	\$	987,500	\$	878,380	\$	109,120
AI BEACH RENOURISHMENT MSTU							
Beach Erosion Control Program:							
Grants And Aids	\$ 300,000	\$	300,000	\$	-	\$	300,000
Other Uses	12,000		12,000		6,190		5,810
(Total Expenditures)	 312,000		312,000	_	6,190	_	305,810
Total AI Beach Renourishment Mstu Expenditures	\$ 312,000	\$	312,000	\$	6,190	\$	305,810
AI TOURIST DEVELOP FUND							
TDC Admin Fees Nassau Cty:							
Other Uses	\$ 143,876	\$	166,130	\$	166,130	\$	-
(Total Expenditures)	143,876		166,130		166,130		-
TDC Research/Admin:							
Operating	697,800		805,730		805,730		-
(Total Expenditures)	697,800		805,730		805,730		-
TDC Marketing:	4 204 700		F 404 700		2 700 404		4 245 205
Operating Other Head	4,204,799		5,104,799		3,789,404		1,315,395
Other Uses (Total Expenditures)	1,000 4,205,799		1,000 5,105,799		3,790,011		393 1,315,788
TDC Trade Shows/Travel Tr:							
Operating	533,200		883,200		405,036		478,164
(Total Expenditures)	533,200		883,200		405,036		478,164
TDC Beach Improvments:							
Operating	465,200		608,240		602,924		5,316
Grants And Aids	-		856,960		856,960		-
(Total Expenditures)	465,200		1,465,200		1,459,884		5,316
Reserves:							
Other Uses	 3,940,221		2,644,668				2,644,668
(Total Expenditures)	 3,940,221		2,644,668		-		2,644,668
Total AI Tourist Develop Fund Expenditures	\$ 9,986,096	\$	11,070,727	\$	6,626,791	\$	4,443,936

Schedule of Expenditures - Budget to Actual Nonmajor Special Revenue Funds Year ended September 30, 2017

		Budgete	d Amour	nts			Variance with Final Budget Positive	
	-	Original		Final		Actual		Negative)
LOCAL AFFORD HOUSING FND (SHIP)								,
In House Program:								
Personal Services	\$	143,511	\$	131,982	\$	23,580	\$	108,402
Operating		-		18,928		5,630		13,298
Capital Outlay		-		1,400		1,400		-
Grants And Aids		1,556,132		1,596,437		302,973		1,293,464
Other Uses		-		355		278		77
(Total Expenditures)		1,699,643		1,749,102		333,861		1,415,241
Total Local Afford Housing Fnd(Ship) Expenditures	\$	1,699,643	\$	1,749,102	\$	333,861	\$	1,415,241
SAIS STABILIZATION MSBU								
SAISSA-Monitoring:								
Operating	\$	81,780	\$	76,780	\$	35,256	\$	41,524
(Total Expenditures)	·	81,780		76,780		35,256		41,524
SAISSA Operating Costs:								
Operating		116,100		118,234		98,873		19,361
(Total Expenditures)		116,100		118,234		98,873		19,361
Beach Renourish Design/Permit:								
Operating		463,400		463,400		186,119		277,281
(Total Expenditures)		463,400		463,400		186,119		277,281
Assessment Program Costs:								
Operating		19,700		24,700		17,074		7,626
Other Uses		30,598		30,598		29,264		1,334
(Total Expenditures)		50,298		55,298		46,338		8,960
Storm Response:				00.220		00.220		
Operating (Tatal Superations)				88,330		88,330		
(Total Expenditures)		-		88,330		88,330		-
Reserves: Other Uses		416,352		328,022		_		328,022
(Total Expenditures)		416,352		328,022				328,022
Total SAISSA Stabilization MSBU Expenditures	\$	1,127,930	\$	1,130,064	\$	454,916	\$	675,148
BUILDING DEPARTMENT FUND								
Board Of Co Commissioners:								
Personal Services	\$	28,156	\$	28,156	\$	28,155	\$	1
(Total Expenditures)	Ψ	28,156	Υ	28,156	Υ	28,155	Υ	1
Building Inspections:								
Personal Services		311,655		333,110		254,671		78,439
Operating		92,827		92,652		63,984		28,668
Capital Outlay		107,200		107,375		93,694		13,681
Other Uses		36,451		36,451		36,451		-
(Total Expenditures)		548,133		569,588		448,800		120,788
Building Department:								
Personal Services		588,520		599,954		562,296		37,658
Operating		137,928		132,575		88,253		44,322
Capital Outlay		15,330		18,675		7,217		11,458
Other Uses		102,712		102,720		101,626		1,094
(Total Expenditures)		844,490		853,924		759,392		94,532

Schedule of Expenditures - Budget to Actual Nonmajor Special Revenue Funds Year ended September 30, 2017

		Budgeted	d Amour	nts				Variance with Final Budget Positive	
		Original		Final		Actual		(Negative)	
BUILDING DEPARTMENT FUND (continued)		01.6	-			7100001		(
Permitting:									
Personal Services		304,821		305,567		255,111		50,456	
Operating		32,503		32,503		22,804		9,699	
Capital Outlay		5,061		5,061		754		4,307	
(Total Expenditures)		342,385		343,131		278,669		64,462	
Nassau Place Resurfacing:									
Other Uses		105,321		105,321		105,321		-	
(Total Expenditures)		105,321		105,321		105,321		-	
Reserves:									
Other Uses		3,105,389		3,720,044		-		3,720,044	
(Total Expenditures)		3,105,389		3,720,044		-		3,720,044	
Total Building Department Fund Expenditures	\$	4,973,874	\$	5,620,164	\$	1,620,337	\$	3,999,827	
AMELIA CONCOURSE MSBU									
Amelia Concourse:									
Operating	\$	358,800	\$	358,776	\$	156,220	\$	202,556	
Other Uses		705,182		730,316		11,410		718,906	
(Total Expenditures)		1,063,982		1,089,092		167,630		921,462	
Total Amelia Concourse MSBU Expenditures	\$	1,063,982	\$	1,089,092	\$	167,630	\$	921,462	
FIREFIGHTER ED TRUST FUND									
Fire Dept-NCBCC:									
Operating	\$	3	\$	3	\$	-	\$	3	
(Total Expenditures)		3		3		-		3	
Total Firefighter Ed Trust Fund Expenditures	\$	3	\$	3	\$	-	\$	3	
F.S. SPECIAL REVENUES FUND									
Court Tech 28.222:									
Operating	\$	122,595	\$	117,995	\$	58,156	\$	59,839	
Capital Outlay		1,216,711		1,224,726		199,044		1,025,682	
(Total Expenditures)		1,339,306		1,342,721		257,200		1,085,521	
Public Safety-Communication Sy:									
Operating		83,000		96,609		57,575		39,034	
(Total Expenditures)		83,000		96,609		57,575		39,034	
Not For Profit Agencies:									
Operating		3,100		3,100		209		2,891	
Grants And Aids (Total Expenditures)		15,260 18,360		15,751 18,851		209		15,751 18,642	
510 11 1									
FL Boating Improvement Program:		454.000		222 700		474 562		F2 220	
Operating		154,800		223,790		171,562		52,228	
(Total Expenditures)		154,800	<u> </u>	223,790	<u> </u>	171,562	ć	52,228	
Total F.S. Special Revenues Fund Expenditures	\$	1,595,466	\$	1,681,971	\$	486,546	\$	1,195,425	
CLERK COURT FUND	.	4 240 200	.	4 240 224	<i>.</i>	4 220 440		40.004	
Personal Services	\$	1,310,386	\$	1,248,221	\$	1,230,140	\$	18,081	
Operating (Tatal Superations)		57,182		129,141		110,965		18,176	
(Total Expenditures)		1,367,568	<u> </u>	1,377,362	<u>,</u>	1,341,105	<u> </u>	36,257	
Total Clerk Court Fund Expenditures	\$	1,367,568	\$	1,377,362	\$	1,341,105	\$	36,257	

Schedule of Expenditures - Budget to Actual Nonmajor Special Revenue Funds Year ended September 30, 2017

	Budgeted Amounts							Variance with Final Budget Positive	
	-	Original		Final		Actual	(Negative)	
CLERK PUBLIC RECORDS MODERNIZATION FUND									
Operating	\$	696,097	\$	678,857	\$	212,917	\$	465,940	
Capital Outlay				7,446		2,326		5,120	
(Total Expenditures)		696,097		686,303		215,243		471,060	
Total Clerk Public Records Mod Fund Expenditures	\$	696,097	\$	686,303	\$	215,243	\$	471,060	
CLERK CHILD SUPPORT FUND									
Personal Services	\$	80,724	\$	92,047	\$	91,648	\$	399	
Operating	*	373,175	Ψ.	361,852	Ψ.	5,158	Ψ	356,694	
(Total Expenditures)		453,899		453,899		96,806		357,093	
Total Child Support Fund Expenditures	Ś	453,899	\$	453,899	\$	96,806	\$	357,093	
Total Cilia Support Funa Experiantales	7	+33,633	<u> </u>	+33,033	7	30,800	<u> </u>	337,033	
CLERK TEEN COURT FUND									
Operating	\$	2,022	\$	2,022	\$	2,022	\$	-	
(Total Expenditures)		2,022		2,022		2,022		-	
Total Teen Court Fund Expenditures	\$	2,022	\$	2,022	\$	2,022	\$	-	
CLERK JURY SERVICES FUND									
Personal Services	\$	48.344	\$	48.344	\$	48,344	\$		
Operating	Y	14,693	Ÿ	14,693	Y	14,693	Y		
(Total Expenditures)		63,037		63,037		63,037			
Total Clerk Jury Services Fund Expenditures	\$	63,037	\$	63,037	\$	63,037	\$		
Total dictivatify Services Falla Experiancares	Ψ	03,037	<u> </u>	03,037	<u> </u>	03,037	Υ		
SHERIFF INMATE COMMISSARY FUND									
Personal Services	\$	487,916	\$	582,122	\$	136,113	\$	446,009	
Capital Outlay		25,000		37,474		37,474		-	
(Total Expenditures)		512,916		619,596		173,587		446,009	
Total Sheriff Inmate Commissary Fund Expenditures	\$	512,916	\$	619,596	\$	173,587	\$	446,009	
SHERIFF FEDERAL INMATE FUND									
Personal Services	\$	409,993	\$	309,239	\$	309,239	\$	_	
Operating	Ψ	11,529	Y	15,276	Y	15,276	Ý	_	
Capital Outlay		-		346,392		346,392		_	
Other Uses		89,478		374,987		374,987		_	
(Total Expenditures)		511,000		1,045,894		1,045,894		-	
Total Sheriff Federal Inmate Fund Expenditures	\$	511,000	\$	1,045,894	\$	1,045,894	\$	-	
SHERIFF INVESTIGATIVE FUND	A	402.202	<u>,</u>	444700	ć	20 500	<u> </u>	04.440	
Operating (Table Second Street)	\$	103,292	\$	114,739	\$	20,590	\$	94,149	
(Total Expenditures)		103,292		114,739	<u> </u>	20,590		94,149	
Total Sheriff Investigative Fund Expenditures	\$	103,292	\$	114,739	\$	20,590	\$	94,149	
SHERIFF 911 OPERATIONS FUND									
Personal Services	\$	176,447	\$	110,012	\$	110,012	\$	-	
Operating	•	173,897	-	150,894		150,894	•	-	
Capital Outlay		4,656		469		469		-	
Other Uses		-		93,625		93,625		-	
(Total Expenditures)		355,000		355,000		355,000		-	
Total Sheriff 911 Operations Fund Expenditures	\$	355,000	\$	355,000	\$	355,000	\$	-	

Schedule of Expenditures - Budget to Actual Nonmajor Special Revenue Funds Year ended September 30, 2017

	Budgeted	l Amou	nts		 ance with Final dget Positive
	Original		Final	Actual	(Negative)
SHERIFF DEA EQUITABLE SHARING FUND				 	
Operating	\$ 52,921	\$	126,324	\$ -	\$ 126,324
(Total Expenditures)	52,921		126,324	-	126,324
Total Sheriff DEA Equitable Sharing Fund Expenditures	\$ 52,921	\$	126,324	\$ -	\$ 126,324
TOTAL NONMAJOR SPECIAL REVENUE FUNDS EXP	\$ 27,617,076	\$	30,886,506	\$ 14,773,760	\$ 16,112,746

		Budgeted	l Amou	nts			nce with Final
	-	Original	AIIIOU	Final	Actual	(Negative)	
DEBT SVC-OPT GAS TX 2000		Original		riiidi	 7101001		
Board Of Co Commissioners:							
Debt Service	\$	945,431	\$	945,431	\$ 945,431	\$	-
(Total Expenditures)		945,431		945,431	945,431		=
Reserves:							
Other Uses		1,496,681		1,496,681	-		1,496,681
(Total Expenditures)		1,496,681		1,496,681	-		1,496,681
Total Debt Svc-Opt Gas Tx 2000 Expenditures	\$	2,442,112	\$	2,442,112	\$ 945,431	\$	1,496,681
DEBT SVC-1998/2009 GAS TAX BDS							
Board Of Co Commissioners:							
Debt Service	\$	1,104,022	\$	1,104,022	\$ 1,104,022	\$	-
(Total Expenditures)		1,104,022		1,104,022	1,104,022		-
Reserves:							
Other Uses		92,002		92,002	-		92,002
(Total Expenditures)		92,002		92,002	-		92,002
Total Debt Svc-1998/2009 Gas Tax Bds Expenditures	\$	1,196,023	\$	1,196,023	\$ 1,104,022	\$	92,001
DEBT SVC-COUNTY COMPLEX							
Board Of Co Commissioners:							
Debt Service	\$	2,319,750	\$	2,319,750	\$ 2,319,750	\$	-
(Total Expenditures)		2,319,750		2,319,750	2,319,750		-
Total Debt Svc-County Complex Expenditures	\$	2,319,750	\$	2,319,750	\$ 2,319,750	\$	-
TOTAL DEBT SERVICE FUNDS EXPENDITURES	\$	5,957,885	\$	5,957,885	\$ 4,369,203	\$	1,588,682

Schedule of Expenditures - Budget to Actual Capital Projects Funds Year ended September 30, 2017

		Budgeted	d Amou	nts				ance with Final dget Positive
		Original		Final		Actual		(Negative)
CAP PROJECTS-GRANT FUND								
MSBU-Pirates' Woods Rd Paving:								
Capital Outlay	\$	3,143	\$	3,143	\$	-	\$	3,143
(Total Expenditures)		3,143		3,143		-		3,143
Total Cap Projects-Grant Fund Expenditures	\$	3,143	\$	3,143	\$	-	\$	3,143
CAP PROJECTS-TRANSP								
Transportation Allocation:								
Operating	\$	1,500,000	\$	1,500,000	\$	1,320,055	\$	179,945
(Total Expenditures)	<u> </u>	1,500,000	7	1,500,000	7	1,320,055	· ·	179,945
Transportation Projects:								
Operating		140,000		134,000		55,495		78,505
Capital Outlay		10,875,862		11,494,866		1,169,974		10,324,892
Other Uses		5,180,000		7,414,330		-		7,414,330
(Total Expenditures)		16,195,862		19,043,196		1,225,469		17,817,727
Subdivision Infrastructure:								
Capital Outlay		174,655		174,627		-		174,627
(Total Expenditures)		174,655		174,627		-		174,627
Total Cap Projects-Transp Expenditures	\$	17,870,517	\$	20,717,823	\$	2,545,524	Ś	18,172,299
Total dap 110jecto 11anop Experiantares	Ψ	17,07,0,017	Υ	20,717,023	<u> </u>	2,0 .0,02 .	Υ	10,172,233
CAP PROJECTS-COUNTY COMPLEX								
Sheriff Administrative Bldg:								
Operating	\$	5,500	\$	5,500	\$	4,075	\$	1,425
Capital Outlay		1,824,500		1,554,020		830,780		723,240
(Total Expenditures)		1,830,000		1,559,520		834,855		724,665
Public Safety-Communication Sy:								
Other Uses		440,000		442,049		442,049		-
(Total Expenditures)		440,000		442,049		442,049		-
Reserves:								
Other Uses		63,000		66,531		_		66,531
(Total Expenditures)		63,000		66,531				66,531
Total Cap Projects-County Complex Expenditures	\$	2,333,000	\$	2,068,100	\$	1,276,904	\$	791,196
		,,		, , , , , , ,		, -,-		
NC IMPACT FEE ORD FUND								
Board Of Co Commissioners:								
Capital Outlay	\$	1,052,500	\$	1,085,924	\$	-	\$	1,085,924
(Total Expenditures)		1,052,500		1,085,924		-		1,085,924
Planning District 502:								
Capital Outlay		1,028,130		1,017,227		-		1,017,227
Other Uses		600		568		284		284
(Total Expenditures)		1,028,730		1,017,795		284		1,017,511
Planning District 503:								
Capital Outlay		892,700		973,970		-		973,970
Other Uses		•				302		•
(Total Expenditures)		1,250 893,950		1,250 975,220		302		948 974,918
		,		•				,
Planning District 504:								
Capital Outlay		547,350		541,597		-		541,597
Other Uses		600		563		99		464
(Total Expenditures)		547,950		542,160		99		542,061

Schedule of Expenditures - Budget to Actual Capital Projects Funds Year ended September 30, 2017

		Budgeted	d Amour	nts				ance with Final dget Positive
		Original		Final		Actual		(Negative)
NC IMPACT FEE ORD FUND (continued)								
Planning District 505:								
Capital Outlay		441,250		424,850		-		424,850
Other Uses		600		604		239		365
(Total Expenditures)		441,850		425,454		239		425,215
Regional Park:								
Capital Outlay		538,650		556,927		6,181		550,746
Other Uses		250		276		209		67
(Total Expenditures)		538,900		557,203		6,390		550,813
Administrative Facility:								
Other Uses		500		500		243		257
(Total Expenditures)		500		500		243		257
Total NC Impact Fee Ord Fund Expenditures	\$	4,504,380	\$	4,604,256	\$	7,557	\$	4,596,699
CAP PROJECTS								
Sheriff: Capital Outlay	\$		\$	500,000	\$	11 201	\$	199 610
(Total Expenditures)	Ş	-	Ş	500,000	Ş	11,381 11,381	Ş	488,619 488,619
Fire Dept-Ncbcc:		45.000		45.000				45.000
Operating Capital Outlay		15,000		15,000		-		15,000
(Total Expenditures)		1,721,000 1,736,000		1,721,000 1,736,000		57,265 57,265		1,663,735 1,678,735
(Total Experiatores)		1,730,000		1,730,000		37,203		1,076,733
Reserves: Other Uses		_		512,425		_		512,425
(Total Expenditures)		_		512,425		_		512,425
Total Cap Projects Expenditures	\$	1,736,000	\$	2,748,425	\$	68,646	\$	2,679,779
ENCPA MOBILIY NETWORK FUND								
ENCPA Mobility:								
Capital Outlay	\$	347,389	\$	346,883	\$	-	\$	346,883
Other Uses		-		506		503		3
(Total Expenditures)		347,389		347,389		503		346,886
Total ENCPA Mobiliy Network Fund Expenditures	\$	347,389	\$	347,389	\$	503	\$	346,886
CAP PROJECT-IMPACT FEES FUND								
Impact Fees Ord 2016-02:								
Operating	\$	-	\$	800	\$	796	\$	4
Capital Outlay		1,190,358		1,207,520		-		1,207,520
(Total Expenditures)		1,190,358		1,208,320		796		1,207,524
Planning District 502:								
Operating		-		50		50		-
Capital Outlay		23,916		23,775		-		23,775
Other Uses		420		547		416		131
(Total Expenditures)		24,336		24,372		466		23,906
Planning District 503:				F0		F0		
Operating		- 100 105		50 100 600		50 -		100 600
Capital Outlay Other Uses		190,195 3,400		190,690 3,870		- 3,628		190,690 242
(Total Expenditures)		193,595		194,610		3,678		190,932
(Total Experiultures)		133,333		194,010		3,078		190,932

Schedule of Expenditures - Budget to Actual Capital Projects Funds Year ended September 30, 2017

		Budgeted	d Amou	nts			ance with Final
	-	Original		Final	Actual		(Negative)
CAP PROJECT - IMPACT FEES FUND (continued)					 		
Planning District 504:							
Operating		-		64	63		1
Capital Outlay		5,146		4,888	-		4,888
Other Uses		92		309	250		59
(Total Expenditures)		5,238		5,261	313		4,948
Planning District 505:							
Operating		-		37	36		1
Capital Outlay		181,532		179,845	-		179,845
Other Uses		3,624		3,349	2,295		1,054
(Total Expenditures)		185,156		183,231	2,331		180,900
Regional Park:							
Other Uses		5,000		4,461	3,591		870
(Total Expenditures)		5,000		4,461	3,591		870
Administrative Facility:							
Other Uses		10,860		10,843	4,439		6,404
(Total Expenditures)		10,860		10,843	4,439		6,404
Law Enforcement:							
Other Uses		1,420		1,437	1,421		16
(Total Expenditures)		1,420		1,437	1,421		16
Fire/Rescue:							
Other Uses		4,131		4,131	3,331		800
(Total Expenditures)		4,131		4,131	 3,331		800
Total Cap Project-Impact Fees Fund Expenditures	\$	1,620,094	\$	1,636,666	\$ 20,366	\$	1,616,300
NC MOBILITY FEE FUND							
Zone 1-East Of I-95:							
Other Uses	\$	1,849,000	\$	1,803,271	\$ 3,436	\$	1,799,835
(Total Expenditures)		1,849,000		1,803,271	3,436		1,799,835
Zone 3-West Of I-95:							
Other Uses		797,500		843,229	2,062		841,167
(Total Expenditures)		797,500		843,229	 2,062		841,167
Total NC Mobility Fee Fund Expenditures	\$	2,646,500	\$	2,646,500	\$ 5,498	\$	2,641,002
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$	31,061,023	\$	34,772,302	\$ 3,924,998	\$	30,847,304



Nassau County, Florida Statistical Section September 30, 2017

This part of Nassau County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and the required supplementary information say about the County's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1
Nassau County, Florida
Net Assets by Component (accrual basis of accounting)
Last Ten Fiscal Years
September 30, 2017

	2008	2009	2010	2011	2012
Governmental activities Invested in capital assets, net of related debt	\$ 461,537,506	\$ 464,647,734	\$ 450,659,136	\$ 442,834,985	\$ 433,713,946
Restricted	25,134,359	30,321,538	24,935,483	20,309,035	22,953,771
Unrestricted Total governmental activities net assets	\$ 519,886,037	\$ 517,368,970	\$ 510,261,511	35,394,707 \$ 498,538,727	34,410,002 \$ 491,077,719
Business-type activities Invested in capital assets, net of related debt Restricted Unrestricted Total business-type activities net assets	\$ 5,242,298 2,613,510 (598,292) \$ 7,257,516	\$ (493,376) 2,154,851 (6,321,981) \$ (4,660,506)	\$ 180,611 1,871,392 (7,958,586) \$ (5,906,583)	\$ 528,654 1,328,398 (7,360,359) \$ (5,503,307)	\$ 429,570 1,756,185 (7,635,319) \$ (5,449,564)
Primary government Invested in capital assets, net of related debt Restricted Unrestricted	\$ 466,779,804 27,747,869 32,615,880	\$ 464,154,358 32,476,389 16,077,717	\$ 450,839,747 26,806,875 26,708,306	\$ 443,363,639 21,637,433 28,034,348	\$ 434,143,516 24,709,956 26,774,683
Total primary government net assets	\$ 527,143,553	\$ 512,708,464	\$ 504,354,928	\$ 493,035,420	\$ 485,628,155

Schedule 1
Nassau County, Florida
Net Assets by Component (accrual basis of accounting)
Last Ten Fiscal Years
September 30, 2017

	2013	2014	2015	2016	2017
Governmental activities					
Invested in capital assets, net of related debt	\$ 424,055,715	\$ 415,506,856	\$ 415,383,811	\$ 410,467,647	\$ 401,684,770
Restricted	21,564,721	22,557,822	23,776,958	27,792,110	29,223,327
Unrestricted	30,537,620	22,529,606	(8,641,603)	(10,193,671)	(25,229,553)
Total governmental activities net assets	\$ 476,158,056	\$ 460,594,284	\$ 430,519,166	\$ 428,066,086	\$ 405,678,544
Business-type activities					
Invested in capital assets, net of related debt	\$ 226,603	\$ 477,378	\$ 328,142	\$ 2,639,095	\$ 2,680,713
Restricted	1,815,522	1,764,062	1,843,697	2,019,125	781,285
Unrestricted	(6,656,811)	(6,413,384)	(5,866,791)	(6,447,460)	7,167,677
Total business-type activities net assets	\$ (4,614,686)	\$ (4,171,944)	\$ (3,694,952)	\$ (1,789,240)	\$ 10,629,675
Primary government					
Invested in capital assets, net of related debt	\$ 424,282,318	\$ 415,984,234	\$ 415,711,953	\$ 413,106,742	\$ 404,365,483
Restricted	23,380,243	24,321,884	25,620,655	29,811,235	30,004,612
Unrestricted	23,880,809	16,116,222	(14,508,394)	(16,641,131)	(18,061,876)
Total primary government net assets	\$ 471,543,370	\$ 456,422,340	\$ 426,824,214	\$ 426,276,846	\$ 416,308,219

	2008	2009	2010	2011	2012
Expenses					
Governmental activities:					
General Government	\$ 17,413,410	\$ 17,913,001	\$ 16,250,006	\$ 15,416,312	\$ 15,692,118
Court-related	5,278,144	5,666,411	5,147,278	4,665,856	4,245,186
Public Safety	31,446,545	33,369,215	32,531,519	33,510,454	32,542,628
Physical Environment	1,831,045	767,087	813,405	11,198,899	1,428,246
Transportation	22,430,740	23,067,685	24,909,960	23,458,596	22,723,333
Economic Environment	1,829,990	3,082,686	3,292,726	2,862,652	3,145,596
Human Services	2,822,827	3,077,672	3,580,276	3,679,943	4,058,552
Culture and Recreation	2,249,042	2,185,731	2,159,127	2,028,017	2,300,385
Interest on Long-term Debt	2,403,065	2,202,925	2,373,646	2,319,687	2,173,187
Total governmental activities expenses	87,704,808	91,332,413	91,057,943	99,140,416	88,309,231
Business-type activities:					
Solid Waste	4,876,036	3,460,794	1,780,167	1,286,923	2,058,137
Water and Sewer	2,948,791	2,857,193	2,665,087	2,617,204	2,634,394
Total business-type expenses	7,824,827	6,317,987	4,445,254	3,904,127	4,692,531
Total primary government expenses	\$ 95,529,635	\$ 97,650,400	\$ 95,503,197	\$ 103,044,543	\$ 93,001,762
Program Revenues Governmental activities: Charges for services:					
General Government	\$ 3,824,208	\$ 2,484,566	\$ 2,497,010	\$ 2,510,273	\$ 2,883,252
Court-related	1,933,330	1,741,878	429,919	495,560	418,919
Public Safety	3,145,822	2,597,345	2,181,702	2,574,727	2,229,309
Physical Environment	-	-,,	-//	-,,	-//
Transportation	2,058,557	777,256	959,600	549,665	587,451
Other	827,028	458,386	650,844	1,009,858	159,608
Operating grants and contributions	6,584,003	6,675,858	7,529,982	15,963,326	7,904,617
Capital grants and contributions	1,490,171	4,684,561	1,462,948	2,036,168	2,063,815
Total governmental activities program revenues	19,863,119	19,419,850	15,712,005	25,139,577	16,246,971
Business-type activities: Charges for services:					
Solid Waste (1)	2,055,170	1,904,813	83,428	46,018	35,268
Water and Sewer	3,217,403	2,882,985	3,089,011	3,239,896	3,977,882
Operating grants and contributions	277,316	279,146	78,787	70,588	142,890
Capital grants and contributions					
Total business-type activities program revenues	5,549,889	5,066,944	3,251,226	3,356,502	4,156,040
Total primary government program revenues	\$ 25,413,008	\$ 24,486,794	\$ 18,963,231	\$ 28,496,079	\$ 20,403,011
Net (Expense)/Revenue					
Governmental activities	(67,841,689)	(71,912,563)	(75,345,938)	(74,000,839)	(72,062,260)
Business-type activities	(2,274,938)	(1,251,043)	(1,194,028)	(547,625)	(536,491)
Total primary government net expense	\$ (70,116,627)	\$ (73,163,606)	\$ (76,539,966)	\$ (74,548,464)	\$ (72,598,751)
General Revenues and Changes in Net Position Governmental activities:					
Taxes Property taxes	\$ 51,382,727	\$ 53,418,822	\$ 51,299,577	\$ 45,209,950	\$ 43,513,184
Sales taxes	11,932,441			12,565,696	
State Revenue Sharing	11,932,441	11,100,522	11,751,448	12,303,090	13,309,814
Fuel taxes	2,303,131	2,283,072	2,263,652	2,580,842	2,218,413
Franchise fees/Utility services taxes	700,339	804,036	733,136	709,711	744,874
Investment earnings	1,561,414	192,284	1,225,292	804,042	733,943
Miscellaneous	896,461	•	721,490	1,257,587	4,532,622
Transfers	(4,733,282)	1,504,410 92,350	243,884	(849,773)	(451,598)
Total governmental activities	64,043,231	69,395,496	68,238,479	62,278,055	64,601,252
· ·	04,043,231	05,555,450	08,238,473	02,278,033	04,001,232
Business-type activities:					
Investment earnings	410,915	154,325	80,785	69,722	49,971
Miscellaneous	17,147	36,390	111,050	31,406	88,665
Special Item - Landfill Early Closure Costs	-	(10,765,344)	-	-	-
Transfers	4,733,282	(92,350)	(243,884)	849,773	451,598
Total business-type activities	5,161,344	(10,666,979)	(52,049)	950,901	590,234
Total primary government	\$ 69,204,575	\$ 58,728,517	\$ 68,186,430	\$ 63,228,956	\$ 65,191,486
Change in Net Position	.	± ,-	.		± ,, -
Governmental activities	\$ (3,798,458)	\$ (2,517,067)	\$ (7,107,459)	\$ (11,722,784)	\$ (7,461,008)
Business-type activities	2,886,406	(11,918,022)	(1,246,077)	403,276	53,743
Total primary government	\$ (912,052)	\$ (14,435,089)	\$ (8,353,536)	\$ (11,319,508)	\$ (7,407,265)
Note: (1) Nassau County finalized closure of its Landfill in 2010.	(continued	d)			

Note: (1) Nassau County finalized closure of its Landfill in 2010. Source - Government-Wide Financial Statements - Page 16

	2013	2014	2015	2016	2017
Expenses					
Governmental activities: General Government	\$ 15,804,846	\$ 16,721,827	\$ 16,009,956	¢ 17.051.102	\$ 17,891,429
Court-related	4,447,850	4,554,090	4,378,067	\$ 17,951,103 4,433,298	4,384,594
Public Safety	33,411,177	34,722,118	34,550,368	38,913,174	48,742,323
Physical Environment	1,136,949	998,344	5,930,183	1,371,524	4,272,679
Transportation	23,323,347	23,424,702	21,162,038	22,554,872	23,330,315
Economic Environment	3,347,791	3,575,047	4,785,737	4,533,154	5,548,946
Human Services	3,509,336	3,608,530	3,620,876	3,730,586	3,807,519
Culture and Recreation	2,292,451	2,399,597	2,141,849	2,048,029	2,390,220
Interest on Long-term Debt	1,929,874	1,761,043	1,793,275	1,770,160	1,725,774
Total governmental activities expenses	89,203,621	91,765,298	94,372,349	97,305,900	112,093,799
Business-type activities:					
Solid Waste	274,458	870,768	552,637	602,265	-
Water and Sewer	2,843,437	2,364,739	2,350,065	2,432,946	2,566,254
Total business-type expenses	3,117,895	3,235,507	2,902,702	3,035,211	2,566,254
Total primary government expenses	\$ 92,321,516	\$ 95,000,805	\$ 97,275,051	\$ 100,341,111	\$ 114,660,053
Program Revenues Governmental activities: Charges for services:					
General Government	\$ 3,118,054	\$ 3,342,689	\$ 3,960,822	\$ 4,415,694	\$ 3,729,311
Court-related	936,995	1,848,472	1,953,253	1,677,907	2,141,369
Public Safety	2,580,831	2,724,597	3,034,074	2,832,367	4,474,268
Physical Environment	-	-	-	619,510	849,703
Transportation	257,687	268,840	899,277	1,381,322	1,158,395
Other	184,465	433,648	652,076	629,595	613,940
Operating grants and contributions	5,434,099	5,748,207	5,933,754	6,232,149	4,787,834
Capital grants and contributions Total governmental activities program revenues	843,147 13,355,278	515,337 14,881,790	9,705,414 26,138,670	1,627,105 19,415,649	1,522,465 19,277,285
	13,333,276	14,881,790	20,138,070	19,413,049	19,277,263
Business-type activities: Charges for services:					
Solid Waste (1)	4,684	3,538	4,880	4,064	_
Water and Sewer	3,605,202	3,575,394	3,697,063	3,780,353	4,124,781
Operating grants and contributions	71,790	90,909	90,909	90,909	-
Capital grants and contributions	-	-	-	329,881	-
Total business-type activities program revenues	3,681,676	3,669,841	3,792,852	4,205,207	4,124,781
Total primary government program revenues	\$ 17,036,954	\$ 18,551,631	\$ 29,931,522	\$ 23,620,856	\$ 23,402,066
Net (Expense)/Revenue					
Governmental activities	(75,848,343)	(76,883,508)	(68,233,679)	(77,890,251)	(92,816,514)
Business-type activities	563,781	434,334	890,150	1,169,996	1,558,527
Total primary government net expense	\$ (75,284,562)	\$ (76,449,174)	\$ (67,343,529)	\$ (76,720,255)	\$ (91,257,987)
General Revenues and Changes in Net Position Governmental activities: Taxes					
Property taxes	\$ 40,603,107	\$ 40,662,232	\$ 48,753,957	\$ 51,329,572	\$ 54,408,615
Sales taxes	14,694,775	16,467,670	17,826,091	19,050,798	20,240,109
State Revenue Sharing	- 1,00 1,110		-	-	1,971,917
Fuel taxes	2,298,781	2,407,622	2,516,404	2,641,146	2,861,403
Franchise fees/Utility services taxes	784,745	725,984	722,247	700,549	679,344
Investment earnings	529,943	301,402	442,989	484,731	749,754
Miscellaneous	1,914,437	1,128,980	1,880,043	1,804,390	258,011
Transfers	114,176	127,286	126,621	(574,015)	(10,740,181)
Total governmental activities	60,939,964	61,821,176	72,268,352	75,437,171	70,428,972
Business-type activities:					
Investment earnings	31,457	24,461	36,205	18,851	15,401
Miscellaneous	353,816	177,670	135,267	142,850	104,806
Special Item - Landfill Early Closure Costs	- 444.47C\	(127.200)	(120,024)	-	10 740 404
Transfers Total business type activities	(114,176)	(127,286)	(126,621)	574,015	10,740,181
Total business-type activities	271,097	74,845	44,851	735,716	10,860,388
Total primary government	\$ 61,211,061	\$ 61,896,021	\$ 72,313,203	\$ 76,172,887	\$ 81,289,360
Change in Net Position	A /a	A /4= 6	A	A /0 /==	A (00 000 - 000)
Governmental activities	\$ (14,908,379)	\$ (15,062,332)	\$ 4,034,673	\$ (2,453,080)	\$ (22,387,542)
Business-type activities Total primary government	\$34,878 \$ (14,073,501)	\$ (14,553,153)	935,001 \$ 4,969,674	1,905,712 \$ (547,368)	\$ (9,968,627)
Total primary government			\$ 4,969,674	\$ (547,368)	\$ (9,968,627)
Note: (1) Nassau County finalized closure of its Landfill in 2010. Source - Government-Wide Financial Statements - Page 16	(conclude	u <i>)</i>			

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds (modified accrual basis of accounting)
Last Ten Fiscal Years
September 30, 2017

		2008		2009		2010		2011		2012
General fund										
Pre - GASB 54:										
Reserved	\$	663,147	\$	1,032,436	\$	802,322	\$	-	\$	-
Unreserved		9,832,680		10,826,429		12,618,064		-		-
Post - GASB 54:										
Nonspendable		-		-		-		584,836		534,486
Restricted		-		-		-		530,283		419,253
Committed		-		-		-		12,992,848		-
Assigned		-		-		-		110,909		13,115,639
Unassigned		-		-		-		940,214		4,119,245
Total general fund	\$	10,495,827	\$	11,858,865	\$	13,420,386	\$	15,159,090	\$	18,188,623
All Other Governmental Funds										
Pre - GASB 54:										
Reserved	\$	2,471,540	Ś	3,645,496	Ś	3,684,952	\$	_	\$	_
Unreserved, reported in:	Y	2,471,540	Y	3,043,430	Y	3,004,332	Y		Y	
Special revenue funds		39,888,102		37,433,881		38,512,517		-		-
Debt service funds		1,629,553		2,442,710		2,219,701		-		-
Capital project funds		8,540,261		7,584,176		10,467,626		-		-
Post - GASB 54:										
Nonspendable		-		-		-		816,914		738,144
Restricted		-		-		-		19,778,752		19,796,385
Committed		-		-		-		29,188,049		850,819
Assigned		-		-		-		320,314		28,734,862
Unassigned		-		-		-		-		-
Total all other governmental funds	\$	52,529,456	\$	51,106,263	\$	54,884,796	\$	50,104,029	\$	50,120,210

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds (modified accrual basis of accounting)
Last Ten Fiscal Years
September 30, 2017

	2013	2014	 2015	2016	 2017
	 				 _
General fund					
Pre - GASB 54:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Post - GASB 54:					
Nonspendable	398,027	1,301,800	360,027	278,351	279,646
Restricted	482,985	733,926	458,952	575,874	1,109,390
Committed	-	-	-	-	-
Assigned	8,099,971	1,425,841	3,253,609	6,459,187	5,532,503
Unassigned	6,442,084	8,221,200	 10,223,631	11,142,308	 11,622,704
Total general fund	\$ 15,423,067	\$ 11,682,767	\$ 14,296,219	\$ 18,455,720	\$ 18,544,243
All Other Governmental Funds					
Pre - GASB 54:					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:					
Special revenue funds	-	-	-	-	-
Debt service funds	-	-	-	-	-
Capital project funds	-	-	-	-	-
Post - GASB 54:					
Nonspendable	521,826	157,118	523,307	90,146	523,730
Restricted	19,048,048	19,092,128	20,799,811	23,986,050	28,113,937
Committed	805,888	25,546	122,908	108,613	13,353,103
Assigned	28,882,577	27,072,818	24,807,772	21,957,615	11,994,300
Unassigned	-	(27,650)	-	(106,550)	(202,380)
Total all other governmental funds	\$ 49,258,339	\$ 46,319,960	\$ 46,253,798	\$ 46,035,874	\$ 53,782,690

Schedule 4
Nassau County, Florida
Changes in Fund Balances, Governmental Funds (modified accrual basis of accounting)
Last Ten Fiscal Years
September 30, 2017

	2008	2009	2010	2011	2012
Revenues					
Taxes	\$ 63,078,392	\$ 64,383,602	\$ 62,906,871	\$ 57,481,880	\$ 56,310,544
Licenses and permits	1,347,316	1,561,339	2,097,542	2,229,049	1,716,493
Intergovernmental	14,115,485	12,700,175	12,109,976	10,906,881	10,534,661
Charges for services	8,787,866	5,772,773	4,271,112	4,577,344	4,215,736
Fines and forfeitures	279,949	689,943	319,773	331,132	804,320
Interest earnings	1,544,050	192,284	1,225,292	804,042	722,984
Miscellaneous	3,908,028	1,504,410	1,431,564	1,931,587	4,452,880
Contributions from residents	-	-	-	-	1,045,873
Total revenues	93,061,086	86,804,526	84,362,130	78,261,915	79,803,491
Expenditures					
General government services	18,216,694	15,597,607	15,241,443	14,077,370	13,831,574
Public safety	29,112,442	30,001,322	29,394,294	30,027,242	28,965,808
Physical environment	1,833,902	703,209	758,385	1,084,526	1,029,067
Transportation	8,363,399	7,591,490	8,065,255	7,031,901	7,698,269
Economic environment	1,881,320	3,076,268	3,295,803	2,862,652	2,767,484
Human services	2,741,006	2,978,951	3,502,248	3,561,368	3,438,102
Culture and recreation	1,950,152	1,831,516	1,788,121	1,649,294	1,596,015
Court-related expenditures	3,973,533	3,980,835	4,058,771	3,696,266	3,240,766
Capital outlay	6,255,966	16,005,609	8,214,516	20,560,290	8,325,117
Debt service	5,=55,555		-,,	,_,_,	5,5=5,==5
Principal	8,130,053	2,961,316	3,188,810	3,146,765	3,282,257
Interest and fiscal charges	2,283,987	2,008,829	2,270,821	2,225,333	2,131,720
Transfers of excess to state	337,775	452,386	66,225	_,	
Total expenditures	85,080,229	87,189,338	79,844,692	89,923,007	76,306,179
			75,611,632	03,323,007	70,300,173
Excess of revenues over (under) expenditures	7,980,857	(384,812)	4,517,438	(11,661,092)	3,497,312
Other financing sources (uses)					
Transfers in	18,922,980	19,510,372	14,693,720	16,559,199	11,714,587
Transfers out	(23,656,262)	(19,418,022)	(14,449,836)	(17,408,972)	(12,166,185)
Capital lease	-	-	-	-	-
Sale of general capital assets	-	-	-	-	-
Contributions from residents	-	-	-	9,468,804	-
Bond/debt/other proceeds	-	-	578,732	-	-
Issuance of refunding bonds	-	8,842,307	-	-	-
Payment to refunded bond escrow agent	-	(8,610,000)	-	-	-
Total other financing sources (uses)	(4,733,282)	324,657	822,616	8,619,031	(451,598)
Adjustment	23,659	-	-	_	_
Net change in fund balances	\$ 3,271,234	\$ (60,155)	\$ 5,340,054	\$ (3,042,061)	\$ 3,045,714
	,,-,-,-	- (00,200)	, 2,0.0,001	(-,0.12,001)	,,,,,,,,
Debt service as a percentage of noncapital					
expenditures (1)	13.2%	6.9%	7.4%	6.6%	7.9%

⁽¹⁾ The amount on this schedule charged to capital outlay is not always representative of expenditures for capital assets. Only expenditures for capitalized items should be used to calculate the ratio of total debt service expenditures to noncapital expenditures. Therefore, the capital outlay portion of this ratio should be taken from the reconciliation of the statement of revenues, expenditures, and changes in fund balances to the statement of activities governmental funds whenever possible. This amount represents total countywide depreciable asset expenditures.

	2013	2014	2015	2016	2017
Revenues					
Taxes	\$ 54,654,164	\$ 56,190,967	\$ 65,465,118	\$ 69,085,080	\$ 73,127,512
Licenses and permits	1,416,266	2,127,837	3,695,335	5,156,268	5,701,021
Intergovernmental	10,992,443	9,516,365	17,696,942	11,112,912	13,604,154
Charges for services	4,842,052	5,802,533	6,134,718	5,893,711	6,084,295
Fines and forfeitures	461,052	732,428	812,921	594,720	603,254
Interest earnings	525,328	301,402	442,989	484,735	749,902
Miscellaneous	1,195,985	1,005,911	1,651,634	1,446,651	1,668,782
Contributions from residents	-	-	-	-	-
Total revenues	74,087,290	75,677,443	95,899,657	93,774,077	101,538,920
Expenditures					
General government services	14,164,537	15,130,162	15,521,547	16,327,205	17,047,667
Public safety	30,103,762	31,035,870	32,483,504	33,596,518	39,093,359
Physical environment	846,909	736,264	5,907,935	1,343,361	4,442,488
Transportation	7,344,307	7,736,269	5,565,906	5,628,345	7,516,057
Economic environment	3,347,791	3,575,047	4,786,431	4,532,564	5,548,946
Human services	3,511,965	3,536,987	3,561,696	3,671,626	3,702,166
Culture and recreation	1,665,034	1,952,086	1,766,586	1,577,562	1,879,900
Court-related expenditures	3,489,722	3,621,851	3,556,251	3,434,812	3,489,867
Capital outlay	8,820,867	10,617,532	19,028,517	14,191,118	8,719,378
Debt service	0,020,007	10,017,001	13,020,017	1.,131,110	0). 23)3. 3
Principal	2,556,095	2,654,403	2,555,060	3,193,714	3,234,034
Interest and fiscal charges	1,966,620	1,910,937	1,885,105	1,862,491	1,818,772
Transfers of excess to state	-	-	-	-	
Total expenditures	77,817,609	82,507,408	96,618,538	89,359,316	96,492,634
Total experialtares	77,017,003	02,307,400	30,010,330	03,333,310	30,432,034
Excess of revenues over (under) expenditures	(3,730,319)	(6,829,965)	(718,881)	4,414,761	5,046,286
Other financing sources (uses)					
Transfers in	14,908,873	18,729,389	20,795,370	21,322,665	25,558,080
Transfers out	(14,794,697)	(18,602,103)	(20,668,749)	(21,896,680)	(22,834,931)
Capital lease	-	-	2,789,669	-	-
Sale of general capital assets	-	24,000	349,881	100,830	65,903
Contributions from residents	-	-	-	-	-
Bond/debt/other proceeds	-	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Total other financing sources (uses)	114,176	151,286	3,266,171	(473,185)	2,789,052
Adjustment	-	_	-	-	-
Net change in fund balances	\$ (3,616,143)	\$ (6,678,679)	\$ 2,547,290	\$ 3,941,576	\$ 7,835,338
Debt service as a percentage of noncapital					
expenditures (1)	6.4%	6.3%	5.7%	6.6%	5.7%

Schedule 5 Nassau County, Florida Assessed Value and Actual Value of Taxable Property Last Ten Fiscal Years September 30, 2017

				Less:	Total Taxable	
Tax Roll	Fiscal	Real	Personal	Tax-Exempt	Assessed	Total Direct
Year	Year	Property	Property (1)	Property	Value	Tax Rate
2007	2007-2008	10,526,480,919	738,627,325	2,851,577,666	8,413,530,578	13.1090
2008	2008-2009	10,546,774,727	794,378,107	3,127,191,645	8,213,961,189	13.3750
2009	2009-2010	10,004,585,384	775,879,735	2,951,241,773	7,829,223,346	13.3750
2010	2010-2011	8,854,746,440	736,442,743	2,575,773,583	7,015,415,600	13.3750
2011	2011-2012	8,311,316,279	899,511,692	2,606,778,710	6,604,049,261	13.1100
2012	2012-2013	7,738,459,316	885,532,673	2,405,840,648	6,218,151,341	13.1100
2013	2013-2014	8,326,642,783	923,702,175	3,041,818,246	6,208,526,712	12.9260
2014	2014-2015	8,788,765,105	952,423,336	3,256,872,957	6,484,315,484	13.7830
2015	2015-2016	9,440,211,784	971,260,262	3,584,022,522	6,827,449,524	13.7200
2016	2016-2017	9,959,986,966	981,070,438	3,750,586,764	7,190,470,640	13.3610

⁽¹⁾ Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser - 1/9/17 Post VAB Tax Roll Certification

Schedule 6 Nassau County, Florida Direct and Overlapping Property Tax Rates Last Ten Tax Years
September 30, 2017
(rate per \$1,000 of assessed value)

	2007 - 08	2008 - 09	2009 - 10	2010 - 11	2011 - 12	2012 - 13	2013 - 14	2014 - 15	2015 - 16	2016 - 17
Direct Rates County-Wide Millages: General County:										
General Fund	4.6761	4.6827	4.8650	4.9019	4.9019	4.9019	4.9768	5.9768	5.9768	5.9768
County Transportation Fund	0.8909	0.8843	0.7020	0.6651	0.6651	0.6651	0.5902	0.5902	0.5902	0.5902
Total General County	5.5670	5.5670	5.5670	5.5670	5.5670	5.5670	5.5670	6.5670	6.5670	6.5670
School Board :										
Required Local Effort	5.2410	5.5070	5.5460	5.8170	5.4720	5.4720	5.2110	5.0680	5.0050	4.6460
Discretionary and Capital Outlay	2.3010	2.3010	2.2620	1.9910	2.0710	2.0710	2.1480	2.1480	2.1480	2.1480
Total School Board	7.5420	7.8080	7.8080	7.8080	7.5430	7.5430	7.3590	7.2160	7.1530	6.7940
Total Direct	13.1090	13.3750	13.3750	13.3750	13.1100	13.1100	12.9260	13.7830	13.7200	13.3610
Overlapping Rates										
Special Districts:										
St. Johns River Water Management	0.4158	0.4158	0.4158	0.3313	0.3313	0.3313	0.3283	0.3164	0.3023	0.2885
Piney Island Mosquito Control	0.1190	0.1175	0.1294	0.1372	0.1453	0.1453	0.1474	0.1522	0.1472	0.1587
Amelia Island Mosquito Control	0.1190	0.1175	0.1294	0.1372	0.1453	0.1453	0.1474	0.1522	0.1472	0.1587
Municipal Service Fund	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694
Florida Inland Navigation District	0.0345	0.0345	0.0345	0.0345	0.0345	0.0345	0.0345	0.0345	0.0320	0.0320
Municipalities:										
Callahan	3.0000	3.0589	3.2000	3.2860	3.4321	3.4321	3.4296	3.3756	3.2152	3.1561
Fernandina Beach	4.2209	4.4855	4.9365	5.4335	6.3001	6.0277	6.2844	6.1021	6.1021	6.0682
Hilliard	0.5176	0.5196	0.5531	0.5521	0.5826	0.5826	0.5794	0.5686	0.5437	0.5316

Note: The millage rates used were adopted in the month prior to the start of each fiscal year.

Nassau County Property Appraiser Sources: Nassau County Tax Collector

Schedule 7 Nassau County, Florida Principal Property Taxpayers Current Year and Ten Years Ago September 30, 2017

		2016 - 2	017		2006 - 2	007
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 7,190,470,64	d Taxable Assessed	Rank	Percentage of Total County Taxable Assessed Value of \$ 7,263,731,486
Ameliatel	\$ 111,900,026	1	1.56	% \$ 101,213,011	2	1.39%
Westrock CP LLC	106,689,338	2	1.48	% -		-
Omni Amelia Island LLC (Amelia Island Plantation)	93,917,430	3	1.31	% 77,424,389	4	1.07%
Rayonier Performance Fibers	64,936,220	4	0.90	% 81,199,302	3	1.12%
Florida Power & Light Company	47,705,474	5	0.66	% 30,333,836	8	0.42%
Rocktenn CP LLC (Formerly Smurfit Stone Container Corp)	39,701,662	6	0.55	% 186,575,562	1	2.57%
Florida Public Utilities Company	30,182,724	7	0.42	% 20,932,348	10	0.29%
Rayonier Atlantic Timber Co (Rayonier Forest Resources LP)	29,207,660	8	0.41	% 40,550,455	6	0.56%
AGI Acquisitions LLC	27,659,559	9	0.38	% -		-
Okefenokee Rural Electric	21,111,825	10	0.29	% -		-
TerraPointe LLC (Formerly Rayland LLC)	-			- 46,468,827	5	0.64%
Health Care REIT, Inc	-			- 33,515,226	7	0.46%
Woodside Amelia Lakes LLC	-			- 21,917,030	9	0.30%
	\$ 573,011,918		7.97	\$ 640,129,986		8.81%

Note: The taxable assessed value for fiscal year 2016-2017 was obtained from the 2016 Tax Roll.

Sources: Nassau County Property Appraiser 2007 Nassau County CAFR

Schedule 8
Nassau County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years
September 30, 2017

			Collected v			Total Collect	ions to Date
Tax Roll		Fiscal Year		Percentage	Delinquent Tax		Percentage
Year	Fiscal Year	Tax Levy (1)	Amount (2)	of the Levy	Collections (3)	Amount	of the Levy
2007	2007 - 2008	\$ 54,056,909	\$ 51,126,697	94.58%	\$ 256,029	\$ 51,382,726	95.05%
2008	2008 - 2009	55,774,003	53,014,527	95.05%	404,296	53,418,823	95.78%
2009	2009 - 2010	53,240,148	48,820,994	91.70%	2,478,582	51,299,576	96.36%
2010	2010 - 2011	47,673,385	44,747,433	93.86%	462,517	45,209,950	94.83%
2011	2011 - 2012	44,823,086	43,240,858	96.47%	272,325	43,513,183	97.08%
2012	2012 - 2013	42,168,942	40,504,233	96.05%	98,874	40,603,107	96.29%
2013	2013-2014	42,117,288	40,592,936	96.38%	69,297	40,662,233	96.55%
2014	2014-2015	50,497,360	47,536,489	94.14%	1,217,467	48,753,957	96.55%
2015	2015-2016	53,149,339	50,169,807	94.39%	1,159,765	51,329,572	96.58%

2016-2017

2016

55,946,280

Note: Schedule 8 has been restated from prior years to properly align the tax roll year with the corresponding fiscal year. Fiscal Year Tax Levies have also been corrected to include penalties where they were left out.

97.01%

54,270,817

137,799

54,408,616

97.25%

Sources: Nassau County Property Appraiser
Nassau County Clerk Financial Services

⁽¹⁾ Includes penalties under Florida Statutes 193.072.

⁽²⁾ Includes discount taken for early payment of property taxes.

⁽³⁾ Fiscal Years 2007-2017 reflect County-held certificates and tax warrants.

Schedule 9
Nassau County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
September 30, 2017

					Business-Type			
		Gove	ernmental Activi	ities	Activities			
			Special	_		Total	Percentage	
	FISCAL	Revenue	Assessment	Capital Leases	Revenue	Primary	of Personal	Per
_	YEAR	Bonds (1)(2)	Debt	Payable	Bonds	Government	Income (3)	Capita (3)
	2008	\$ 53,222,861	\$ 2,737,566	\$ 101,667	\$ 17,265,000	\$ 73,327,094	2.31%	\$ 1,044
	2009	51,459,387	2,327,947	-	16,855,000	70,642,334	2.26%	973
	2010	49,238,043	1,547,248	450,793	16,435,000	67,671,084	2.07%	923
	2011	46,973,451	820,818	346,628	16,000,000	64,140,897	1.89%	870
	2012	44,619,583	-	236,971	15,550,000	60,406,554	1.71%	819
	2013	42,122,246	-	121,530	15,320,000	57,563,776	1.66%	760
	2014	39,513,773	-	-	14,445,000	53,958,773	1.49%	716
	2015	36,831,060	-	2,746,171	13,550,000	53,127,231	1.36%	694
	2016	34,070,388	-	2,087,274	12,635,000	48,792,662	1.17%	627
	2017	31,185,061	-	1,422,843	11,705,000	44,312,904	N/A	551

⁽¹⁾ Schedule has been revised to make it net of related premiums, discounts and adjustments.

⁽²⁾ Capital appreciation bonds include accreted interest.

⁽³⁾ Personal income and population data can be found on Schedule 14.

N/A - Data is unavailable.

Schedule 10
Nassau County, Florida
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
September 30, 2017

Nassau County has no general bonded debt.

Schedule 11
Nassau County, Florida
Direct and Overlapping Governmental Activities Debt
Last Ten Fiscal Years
September 30, 2017

Nassau County has no Overlapping debt for Governmental Entities.

Schedule 12
Nassau County, Florida
Legal Debt Margin Information
Last Ten Fiscal Years
September 30, 2017

Nassau County has no general bonded debt.

Schedule 13 Nassau County, Florida Pledged-Revenue Coverage Last Ten Fiscal Years September 30, 2017

2003 Water & Sewer System Revenue Bonds

		Less:	Net			_
FISCAL	Pledged	Operating	Available	Debt S	Service	
YEAR	Revenues	Expenses	Revenue	Principal	Interest	Coverage
2008	\$ 3,197,318	\$ 1,488,572	\$ 1,708,746	\$ 400,000	\$ 800,642	1.42
2009	2,884,815	1,555,281	1,329,534	410,000	790,725	1.11
2010	3,089,011	1,349,187	1,739,824	420,000	779,103	1.45
2011	3,239,896	1,260,459	1,979,437	435,000	765,102	1.65
2012	3,977,882	1,204,064	2,773,818	450,000	751,644	2.31
2013 *	3,952,236	1,285,458	2,666,778	465,000	735,331	2.22
	Paid in full					

^{*} Bonds were called on 09/01/2013 and replaced with Series 2013 Bond

2013 Water & Sewer System Revenue Bonds

		Less:	Net			
FISCAL	Pledged	Operating -	Available -	 Debt 9		
YEAR	 Revenues	 Expenses	Revenue	 Principal	Interest	Coverage
2014	\$ 3,718,292	\$ 1,367,325	\$ 2,350,967	\$ 875,000	\$ 319,974	1.97
2015	3,784,268	1,381,078	2,403,190	895,000	300,946	2.01
2016	4,175,399	1,386,185	2,789,214	915,000	281,489	2.33
2017	4,244,990	1,497,597	2,747,393	930,000	261,655	2.31

2009-1 Gas Tax Revenue Bonds (Refunded 10-01-12)

		Less:	Net			
FISCAL	Pledged	Operating	Available	Debt S	ervice	
YEAR	Revenues	Expenses	Revenue	Principal	Interest	Coverage
2010	\$ 2,019,742	\$ -	\$ 2,019,742	\$ 843,158	\$ 328,933	1.72
2011	1,976,652	-	1,976,652	878,413	297,568	1.68
2012	1,986,414	-	1,986,414	907,315	264,891	1.69
2013	1,985,331	-	1,985,331	988,451	115,570	1.80
2014	2,090,276	-	2,090,276	1,006,837	97,184	1.89
2015	2,169,131	-	2,169,131	1,025,564	78,457	1.96
2016	2,153,385	-	2,153,385	1,044,639	59,382	1.95
2017	2,463,807	-	2,463,807	1,064,069	39,952	2.23

2000 Optional Gas Tax Revenue Bonds

		Less:		Net					_
FISCAL	Pledged	Operating	-	Available		Debt S	Servi	e	
YEAR	Revenues	Expenses		Revenue	F	Principal		nterest	Coverage
2010	\$ 1,899,485	\$ -	\$	\$ 1,899,485		592,014	\$	352,986	2.01
2011	1,857,060	-	\$	1,857,060		557,758		387,242	1.97
2012	1,817,207	-	\$	1,817,207		524,466		420,534	1.92
2013	1,901,274	-	\$	1,901,274		492,203		452,797	2.01
2014	1,988,302	-	\$	1,988,302		461,037		483,963	2.10
2015	2,070,661	-	\$	2,070,661		430,996		514,004	2.19
2016	2,173,360	-	\$	2,173,360		405,178		539,822	2.30
2017	2,364,163	-	\$	2,364,163		380,533		564,467	2.50

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Operating expenses do not include interest, depreciation or amortization expenses.

Schedule 14
Nassau County, Florida
Demographic and Economic Statistics
Last Ten Calendar Years
September 30, 2017

		Personal				
		Income	Per Capita			
		(in thousands	Personal	Median	School	Unemployment
Year	Population(1)	of dollars)(1)	Income(1)	Age(1)	Enrollment(2)	Rate(3)
2008	70,241	\$ 3,173,416	\$ 45,455	41.9	10,923	5.9%
2009	72,588	3,121,493	44,229	42.3	11,070	11.3%
	·	, ,	•		·	
2010	73,314	3,267,489	44,442	42.9	11,161	10.7%
2011		2 222 222				2.22
2011	73,684	3,398,962	45,847	43.1	11,112	9.0%
2012	73,745	3,528,880	47,286	43.6	11,093	7.7%
2013	74,661	3,468,817	45,817	43.9	11,180	5.8%
2014	75,321	3,610,799	47,127	44.4	11,157	5.3%
201.	73,321	3,010,733	.,,12,		11,107	3.370
2015	76,536	3,896,692	49,675	44.7	11,275	4.8%
2016	77,841	4,186,231	51,924	45.0	11,679	4.6%
2017	80,456	N/A	N/A	N/A	12,853	3.2%

N/A - Data is unavailable.

Note: Population estimates for the current year are released April 1 of that year. The actual census numbers for that year are released in May of the following year. Median age for the current year are released in the following year.

Note: Population numbers for the current year are estimates and will be updated in the following year when actual numbers are released.

Note: School enrollment now includes HomeSchool, Adult School and Private School (Walk-In Students)

Sources: (1) Florida Legislative Office of Economic & Demographic Research Population and U.S. Census Bureau rounded to the nearest hundred

- (2) Nassau County School Board
- (3) Florida Department of Economic Opportunity & Florida Chamber of Commerce

Schedule 15
Nassau County, Florida
Principal Employers
Current Year and Ten Years Ago
September 30, 2017

		2017	7		2007	'
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Nassau County School District	1,598	1	4.25%	1,485	1	4.44%
Omni Amelia Island Plantation	1,200	2	3.19%	1,100	2	3.29%
Nassau County Government	672	3	1.79%	-	-	-
The Ritz-Carlton	650	4	1.73%	620	3	1.85%
Federal Aviation Administration	550	5	1.46%	430	5	1.29%
WestRock (Rock-Tenn)(Smurfit-Stone)	445	6	1.18%	581	4	1.74%
Baptist Medical Center-Nassau	420	7	1.12%	368	7	1.10%
Rayonier Advanced Materials	300	8	0.80%	-	-	-
Care Centers of Nassau	250	9	0.67%	-	-	-
Rayonier	249	10	0.66%	300	8	0.90%
City of Fernandina Beach	-	-	0.00%	282	9	0.84%
White Oak Plantation	-	-	-	190	10	0.57%
Nassau County Board of Commissioners		-		400	6	1.20%
	6,334		16.86%	5,756		17.22%

Note: Total county employment means the number of people living in Nassau County that were employed

Sources: Nassau County Economic Development Board Website Florida Department of Economic Opportunity Website 2007 Nassau County Florida CAFR

Schedule 16

Nassau County, Florida Full-time Equivalent County Employees

Full-time Equivalent County Employees by Function/Program Last Ten Fiscal Years September 30, 2017

Function/Program*	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Board of County Commissioners:										
General Government	112	128	106	105	101	101	86	100	103	111
Fire/Rescue	100	66	66	91	101	101	101	104	110	114
Library	18	16	16	14	17	17	17	17	17	17
Solid Waste	11	10	4	4	4	4	4	5	5	5
Parks and Recreation	7	S	5	ĸ	3	3	8	3	3	4
Road and Bridge	29	99	62	57	59	59	59	59	29	70
Nassau Amelia Utilities(1)	10	6	6	8	6	6	10	10	10	13
Engineering	12	10	10	11	10	10	10	10	10	10
Total Board of County Commissioners	337	343	311	293	304	304	302	308	317	344
Sheriff (2)(3)	242	229	223	222	222	222	235	235	236	246
Clerk of the Circuit Court	80	79	9/	89	69	89	89	89	69	29
Property Appraiser	26	25	25	24	25	23	23	23	25	25
Tax Collector	34	32	31	35	35	35	35	35	35	36
Supervisor of Elections	6	6	10	8	8	6	6	6	6	6
Total County Employees	728	717	929	920	693	661	672	829	691	727

*Includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003

(2) Sheriff includes Animal Control in 2008 & School Resource Officers for all years

(3) Sheriff FTEs are comprised of filled & unfilled positions starting in 2014

Sources: Nassau County Clerk of Courts - Finance

Nassau County Property Appraiser

Nassau County Sheriff

Nassau County Tax Collector

Nassau County BOCC - OMB

Operating Indicators by Function/Program Nassau County, Florida Last Ten Fiscal Years September 30, 2017 Schedule 17

Function/Program	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Sheriff Physical arrests Fire	3,058	3,133	2,517	2,509	2,874	2,553	2,274	2,407	2,601	2,941
Emergency responses Fires extinguished	9,098	8,987	7,062	7,468	9,409	8,368	8,674	9,381	7,730	10,127
Inspections	1,018	1,105	909	176	199	178	1,755	1,983	593	232
Plan reviews	360	142	112	134	142	243	96	272	274	287
Rescue										
Transports	4,900	3,929	3,995	3,984	4,184	4,179	4,270	4,328	4,251	4,662
Average charge per transport Refuse Collection	\$ 554.02	\$ 585.66	\$ 583.36	\$ 567.00	\$ 567.00	\$ 567.00	\$ 792.01	\$ 789.39	\$ 775.66	\$ 756.68
Refuse Collected (tons per day)	464	401	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Refuse Collected (tons per year)	169,384	146,457	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
ממוכו (ד)										
Average Daily Demand (gallons)	1,466,000	1,367,000	1,378,000	1,453,652	1,346,793	1,324,093	1,258,000	1,303,584	1,404,337	1,397,455
Average Daily Peak Demand (gallons) Wastewater (1)	2,140,000	2,213,000	2,795,000	2,240,000	2,246,000	2,004,000	1,588,000	1,633,333	1,768,083	1,733,833
Average Daily Flow (gallons)	725,000	266,000	485,000	499,000	542,000	574,000	618,000	000'629	653,000	734,000
Average Daily Peak Flow (gallons)	1,208,000	1,141,000	1,011,000	862,000	1,118,000	1,093,000	825,000	873,000	879,000	948,000
Water/Sewer Billing (1)										
New Connections	37	10	18	10	20	38	44	34	44	29
# of active accounts	3,085	3,083	3,109	3,119	3,135	3,202	3,236	3,270	3,253	3,373
# of bills processed	37,020	36,996	37,567	37,562	37,823	38,400	38,562	38,767	39,269	40,373
Solid Waste										
Typical Fill Rate (cubic yards per ton)	1.88	1.55	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Average Monthly Tonnage Fill Rate (tons)	4,800	4,900	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Estimated Fill Tonnage (tons) Library (3)	62,586	59,168	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Transactions	591,600	625,506	585,837	630,254	636,830	657,943	585,709	541,192	590,312	593,016
Circulation	285,560	281,322	257,964	275,036	272,088	250,381	217,271	220,358	238,759	218,969
Gate count	283,396	274,451	276,289	258,449	273,258	213,736	232,593	190,916	211,009	180,840

⁽¹⁾ The County acquired the water and sewer plant in fiscal year 2003.

Sources:

Nassau County Board of County Commissioners Nassau County Sheriff Nassau County Clerk of the Circuit Court

⁽²⁾ Nassau County has permanently closed the Solid Waste Landfill Site (3) The Fernandina Beach Library was closed to the public for 14 weeks for renovation

Capital Asset Statistics by Function/Program Nassau County, Florida Last Ten Fiscal Years September 30, 2017 Schedule 18

Function/Program	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	2	2	2	ı	2	2	2	2	2	2
Patrol Units	64	64	64	62	62	62	62	62	62	65
Fire/Rescue										
Stations-County/Volunteer	6/2	6/2	6/2	7/7	7/7	7/3	7/3	7/1	7/2	7/2
Fire Protection Vehicles-County	11	10	11	11	11	11	11	12	12	12
Ambulance Vehicles	∞	11	∞	11	11	11	11	10	10	11
Water (1)										
Water mains (miles)	53.71	53.71	53.71	53.71	53.71	53.71	54.45	54.45	54.45	54.45
Storage capacity (thousands of gallons)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Percent capacity utilized (2)	47.7%	44.5%	44.8%	33.0%	31.4%	31.3%	30.9%	21.9%	30.8%	31.0%
Wastewater (1)										
Sanitary sewers (miles)	53.83	53.83	53.83	53.83	53.83	53.83	54.27	54.27	54.27	54.27
Treatment capacity (thousands of gallons)	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Percent capacity utilized (2) (5)	76.3%	29.6%	51.1%	26.3%	57.0%	99.2%	%0'29	71.5%	68.8%	77.3%
Other Public Works										
Collector roads (road miles) (4)	74.96	74.96	74.96	166.51	166.51	166.51	166.51	167.20	167.20	168.33
Residential roads (road miles) (4)	199.54	199.54	199.54	382.81	382.81	382.81	382.81	382.81	382.81	123.57
Subdivision roads (road miles) (4)	36.45	36.45	36.45	228.74	228.61	229.34	229.34	231.23	231.23	231.23
Parks & Recreation										
County parks	6	6	10	10	10	10	10	10	10	10
County boat ramps	9	7	7	7	7	7	7	7	7	7
Solid Waste										
Permitted Design Capacity (cubic yards)	4,870,000	4,870,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Remaining Capacity (cubic yards)	1,012,000	1,060,000	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Remaining life of facility (in years)	9.3	9.3	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Library Branches	5	5	5	5	5	5	5	5	5	5

⁽¹⁾ The County acquired the water and sewer plant in fiscal year 2003.

Sources:

Nassau County Board of County Commissioners

Nassau County Sheriff Nassau County Clerk of the Circuit Court

⁽²⁾ Beginning In 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD. (3) Nassau County has permanently closed the Solid Waste Landfill Site

⁽⁴⁾ Past Data Errors Corrected in 2011 (5) Corrected in 2011