



**JOHN A. CRAWFORD**  
**Clerk of the Circuit Court / Comptroller**  
**Ex-Officio Clerk to the Board of County Commissioners**  
**Nassau County**



March 23, 2020

Nassau County Board of County Commissioners  
96160 Nassau Place  
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the first quarter of the 2019/2020 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "John A. Crawford".

John A. Crawford

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Enclosure

**NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS**

**CASH AND INVESTMENT REPORT**

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**QUARTER ENDED DECEMBER, 2019**

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**Nassau County Board of County Commissioners**  
**Cash and Investment Report**  
**Quarter Ended December 31, 2019**

DESCRIPTION		12/31/2019 BOOK VALUE	12/31/2019 MARKET VALUE	1ST QTR INCOME EARNED	12/31/2019 STATED ANNUAL YIELD
<b><u>Demand Deposit Accounts:</u></b>					
Fifth-Third	Concentration Account	14,831,450.74	14,831,450.74	75,164.04	1.50%
Fifth-Third	West Nassau Landfill	649,508.18	649,508.18	2,563.69	1.50%
FFBF-NAU (1)	NAU Operating Account	5,723,391.86	5,723,391.86	-	-
FFBF-NAU (1)	NAU Customer Deposits	121,064.04	121,064.04	-	-
FFBF-NAU (1)	NAU Reserve Account	214,183.20	214,183.20	99.14	0.15%
FFBF-BOCC	Operating Account	425,369.80	425,369.80	-	-
<b>Total Demand Deposits:</b>		<u>21,964,967.82</u>	<u>21,964,967.82</u>	<u>77,826.87</u>	
<b><u>Money Market Demand Accounts:</u></b>					
TIAA Bank	Money Market Account	37,045,623.15	37,045,623.15	45,623.15	1.75%
TD Bank	Money Market Account	49,838,147.86	49,838,147.86	189,285.39	1.71%
FFBF-NAU (1)	NAU Operating Account Sweep	4,063,151.62	4,063,151.62	4,266.83	0.40%
<b>Total Money Market:</b>		<u>90,946,922.63</u>	<u>90,946,922.63</u>	<u>239,175.37</u>	
<b><u>Certificates of Deposit:</u></b>					
TIAA Bank - CD	-matures 09/26/2020	950,717.86	950,717.86	5,423.97	2.30%
TIAA Bank - CD	-matures 09/26/2020	11,121,889.92	11,121,889.92	63,451.84	2.30%
TIAA Bank - CD	-matures 01/16/2020	10,262,274.95	10,262,274.95	69,600.02	2.74%
TIAA Bank - CD	-matures 04/11/2020	10,194,252.80	10,194,252.80	67,862.63	2.69%
TIAA Bank - CD	-matures 07/30/2020	12,121,378.42	12,121,378.42	72,191.27	2.40%
<b>Total CD:</b>		<u>44,650,513.95</u>	<u>44,650,513.95</u>	<u>278,529.73</u>	
<b><u>Other:</u></b>					
FLGIT	Short Term Bond Fund	10,003,843.20	10,003,843.20	3,843.20	0.50%
<b>Total Other:</b>		<u>10,003,843.20</u>	<u>10,003,843.20</u>	<u>3,843.20</u>	
<b>TOTAL (2)</b>		<u><b>167,566,247.60</b></u>	<u><b>167,566,247.60</b></u>	<u><b>599,375.17</b></u>	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report  
for the quarter ended 12/31/19**

- 1). Total NAU account balance at 12/31/19, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$10,641,574.15
- 2). BOCC investment funds include \$92,119.58 in an agency fund related to the financing of the SAISSA beach renourishment project.