

# BY THE NUMBERS

## YOUR ROADMAP TO COUNTY FINANCES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

NASSAU COUNTY, FLORIDA



PREPARED BY THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

JOHN A. CRAWFORD



# Message from the Clerk

Dear Citizens,

As part of our office's commitment to open, accountable, and fiscally responsible County government, I am pleased to present *By The Numbers: Your Roadmap to County Finances* for Nassau County, Florida, for the fiscal year ended 09/30/2021. This report, which is also called the Popular Annual Financial Report (PAFR), is designed to provide a better understanding of

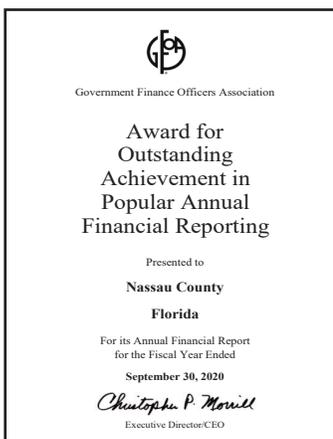
County revenues and how those dollars were managed and spent. The information contained in this report is derived from broader and more detailed data contained in the 2021 Annual Comprehensive Financial Report (ACFR), which includes financial statements audited by Purvis Gray & Company.

The financial information presented here is in a condensed and simplified form. It is not meant to be a substitute for the County's Annual Report, which provides detail on the County's financial position and financial changes during the fiscal year in conformity with generally accepted accounting principles (GAAP).

The financial information within this report includes not only the County itself, but also the following legally separate component units: Nassau County Housing Finance Authority (NCHFA), and Recreation and Water Conservation and Control District No. 1 (RWCCD).

Additional resources contained in this report include local statistics such as historical population and unemployment numbers, as well as a directory of all elected officials and departments of your County government.

I am pleased to report that Nassau County has received the Certificate of Achievement in Financial Reporting for the Annual Comprehensive Financial Report for fifteen consecutive years. The County also received the Award for Outstanding Achievement in Popular Annual Financial Reporting for the last ten years.



Both the PAFR and the ACFR are available online at [www.nassauclerk.com](http://www.nassauclerk.com). Hard copies of the PAFR are available at the Nassau County libraries or upon request at the Nassau County Clerk of the Circuit Court and Comptroller's offices at the Historic Courthouse in Fernandina Beach or the Robert M. Foster Justice Center in Yulee. You may also call my office at (904) 548-4600 to share your comments, questions or concerns. I hope that this information will help you more fully understand your government's finances.

Sincerely,

  
Clerk & Comptroller



"We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust."

# TABLE OF CONTENTS

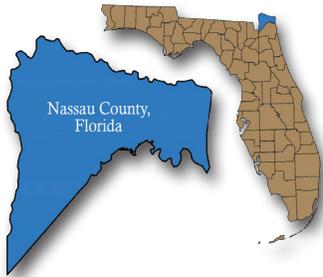
Table of Contents	1	County Expenses	9
County Structure	2	Financial Statements	10, 11
County Statistics	2, 3	Glossary of Terms	11
Tourism Industry	3	What the County Owns	12
County Accomplishments	4	What the County Owes	13
County Budget/Reserves	5	Board of County Commissioners	14
The General Fund	6	Directory by Departments	15
Tax Revenue Trends	7	Constitutional Officers	16, 17
County Revenues	8		



Photo courtesy of Scott Moore Photography

“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”



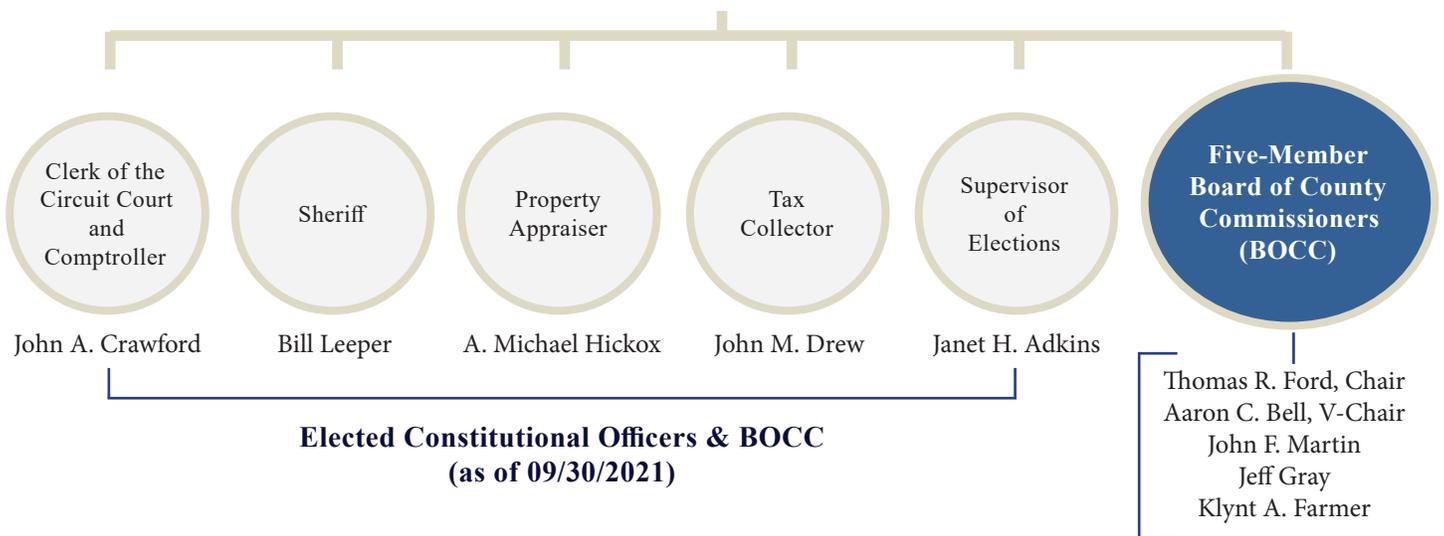


# YOUR COUNTY GOVERNMENT

**N**assau County operates under the Constitution and Laws of the State of Florida. The governing board consists of five citizen-elected County Commissioners (the BOCC) each representing a different district within the County and elected to staggered four-year terms.

The BOCC sets public policy, levies taxes, and authorizes spending for various County programs, capital projects, and operating expenses. The County Manager reports directly to the Board and is responsible for operations of all BOCC Departments.

## The Citizens of Nassau County



**Elected Constitutional Officers & BOCC  
(as of 09/30/2021)**

## COUNTY STATISTICS

### NASSAU COUNTY POPULATION

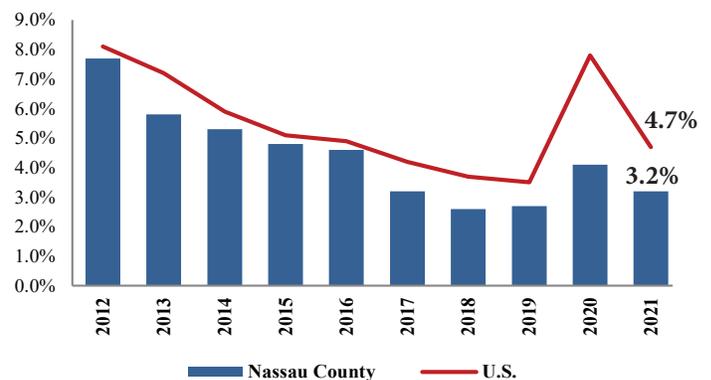
Sources: FL Office of Econ & Demo Research, US Census Bureau



Nassau County's population has increased 26.1% in the last ten years from 73,745 in 2012 to 93,012 in 2021.

### UNEMPLOYMENT RATE

Sources: FL Dept of Economic Opportunity, Bureau of Labor Statistics



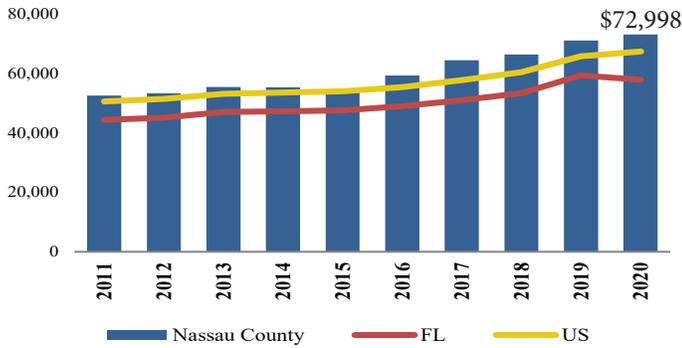
In September 2021, Nassau County's unemployment rate decreased to 3.2% compared to a US rate of 4.7% and a prior year County unemployment rate of 4.1%.



"We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust."

## Median Household Income

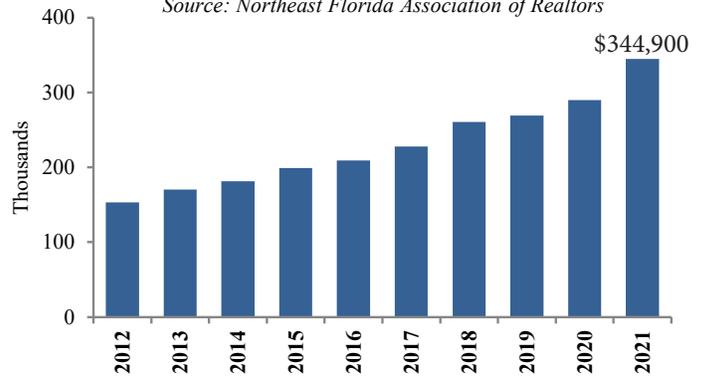
Source: US Census Bureau – American Community Survey – B19013



Nassau County’s median household income increased by 2.9% to \$72,998 in 2020, compared to \$57,703 for Florida and \$67,251 for the US.

## Median Home Sales Price

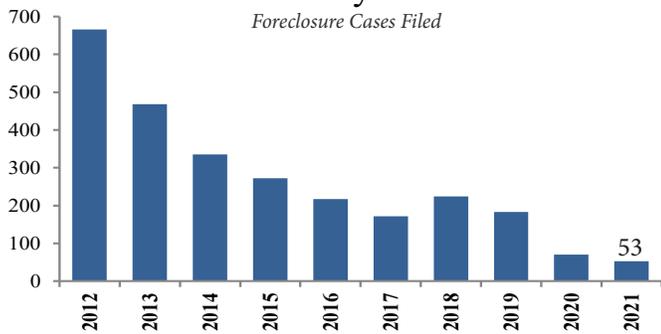
Source: Northeast Florida Association of Realtors



The median home sale price in Nassau County is up 125.4% since 2012 and up 19% in 2021 when compared to 2020.

## Nassau County Foreclosures

Foreclosure Cases Filed



## TOP SIX NASSAU COUNTY EMPLOYERS IN 2021:

(AND % OF TOTAL COUNTY EMPLOYMENT)

1. Nassau County School District	5.0 %
2. Nassau County Government	2.5 %
3. Omni Amelia Island Plantation	2.4 %
4. Westrock (Rock-Tenn)	1.7 %
5. The Ritz-Carlton	1.7 %
6. Baptist Medical Center-Nassau	1.3 %

# TOURISM INDUSTRY

Tourism-related business generated 31.2% of fiscal year 2021 sales tax revenue in Nassau County, up from 27.3% the prior year.

Tourists visiting Amelia Island in fiscal year 2021 resulted in taxable room sales of \$176 million and an average daily rental rate of \$279. Tourist Development Tax revenues totaled \$8,561,900 in fiscal year 2021 compared to \$5,799,313 in 2020.

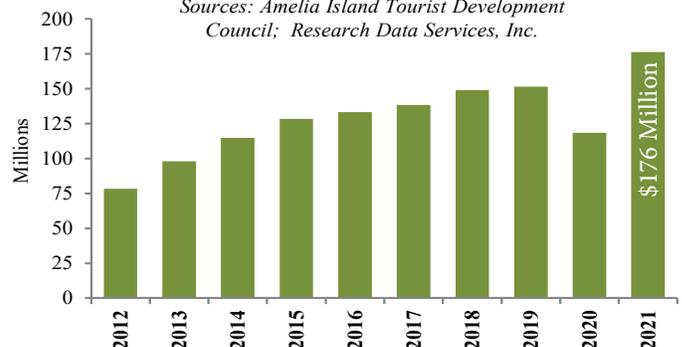
The average overnight visitor stayed for 3.1 nights and traveled from an average of 279 miles away. The majority of our arrivals took place in May-September with the best overnight performing night as Friday.

## Amelia Island Tourist Development Tax Revenues



## Lodging Revenues

Sources: Amelia Island Tourist Development Council; Research Data Services, Inc.



Amelia Island Tourist Development Tax revenues have increased by \$5.5 million (177.4%) since 2012 as a result of tourism growth, higher room rates, and increases in the tax rate on lodging from 3% in 2009 to 5% (effective 07/01/18).



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# MAJOR COUNTY ACCOMPLISHMENTS IN FISCAL YEAR 2021



County Rd. 115 progress

## Nassau County Engineering Services

Engineering Services is responsible for the design, inspection & administration of public works improvements within the County.

Driveway/Sidewalk Permits Issued	1,693
Utility Permits Issued	188
Pond/Borrow Pit Permits Issued	28
Traffic Lights Maintained	30
Flashers Maintained	34

## Nassau County Road Department

The Road Department performs maintenance on County maintained roads including paving, grading and applying surface treatments.

Work Orders Completed	2,390
Dirt Roads Maintained (Miles)	180
LSF Drains Cleaned	32,717
LSF Ditches Cleaned	110,940
Miles of ROW Mowed	1,043
Fleet Repairs	1,047

## Nassau County Building Department

Permit Type	Issued
New Builds, Additions, Rehabs, Roofs, Siding, Signs	4,804
Mobile Home & Modular Home	141
Electrical	3,278
Mechanical	2,513
Plumbing	3,850
Other Activities	
Contractor Licenses	394
Certificates of Occupancy Issued	1,157
Inspections Performed	34,881

## NASSAU COUNTY PARKS & RECREATION

- Cleaned mobi-mats at beach accesses
- Added lighting to Goffinsville Park
- Finalized conceptual plan for Westside Regional Park
- Added lighting to outside basketball courts at Yulee Sports Complex to expand usable time
- Bollards and reflectors re-installed at American Beach for dune protection
- 0.53 acres of land purchased to expand Holly Point boat ramp



New Lighting for Outdoor Basketball Courts in Yulee

## Nassau County Public Library

- Added smart lockers at Fernandina Branch and James Page Building to expand Library Services
- Upgrades to public access computers
- Expanded Yulee Branch and supplied with new furnishings and equipment
- Implemented credit card processing at all branches
- Created new online registration for library cards
- Completed RFID tagging at Callahan and Yulee Branches

Smart Lockers



New Transport Van



Roof added to Outdoor Kennels



New Cattery



## Nassau County NCAS Animal Services

- Maintained no-kill status for shelter
- Upgraded computers and camera systems
- Covered the remaining outdoor kennels
- Floors refinished in the outside stray building
- Replaced the medical transport/adoption event van
- Cattery expansion completed allowing for increased capacity and large scale isolation
- Held 16 adoption events
- 503 pets placed in foster homes

## Animal Services Provided in 2020/2021

Intake	2,445
Euthanasia	6
Medical Euthanasia	38
Owner Requested Euthanasia	38
Transfers	137
Adoptions	1,536
Return to Owner	530



- Fire Station 71 opened June 5, 2021
- New Engine 71 placed into service
- Received new Public Protection Classification, putting NCFR in top 14% of agencies in the nation
- Awarded a FEMA Safer Grant valued at \$1.7 million to improve staffing levels (\$570,000/year for 3 years)
- Awarded an Emergency Medical Services Grant valued at \$8,750 for purchase of five (5) Broselow Pediatric Airway/Medication Systems
- Awarded a Firehouse Subs Public Safety Foundation Equipment Grant valued at \$49,978 for the purchase of two new rescue boats

Total Calls for Service 9,363			
Brush Fires	65	Medical Calls	6,949
Fire Alarms	465	Medical Alarms	239
HAZMAT	34	Vehicle Crashes	596
Structure Fires	85	Cardiac Trauma	133
Vehicle Fires	68	Suicide Attempt	1
Investigations	417	Water Rescue	26

Search & Rescue Training



New Engine 71



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# THE COUNTY'S ANNUAL BUDGET

**CASH LEFT OVER FROM PRIOR YEAR + REVENUES = EXPENDITURES + RESERVES**

State law requires Nassau County and your elected Commissioners to adopt a balanced budget to operate the County for the upcoming fiscal year, which begins each October 1st. The annual budget must include all governmental funds as well as the enterprise fund (for the sewer & water business owned and operated by the County). The budget contains the details of required expenses and identifies the sources of the funds to pay for them. The budget also specifies the Reserves, which are the County's funds in excess of known expenses.

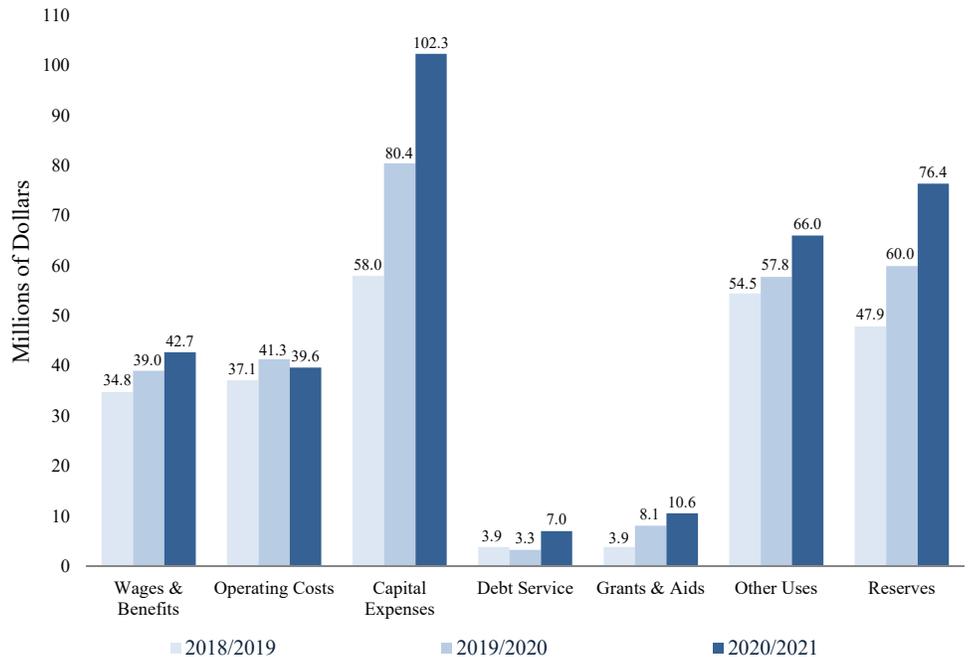
With the exceptions of the Property Appraiser and the Tax Collector, whose budgets are approved by the Florida Department of Revenue, and the Clerk, whose court-related budget is approved at the state level, the budgets of all Constitutional Officers must be approved by the BOCC.

## BOCC 2020/2021 COUNTY BUDGET

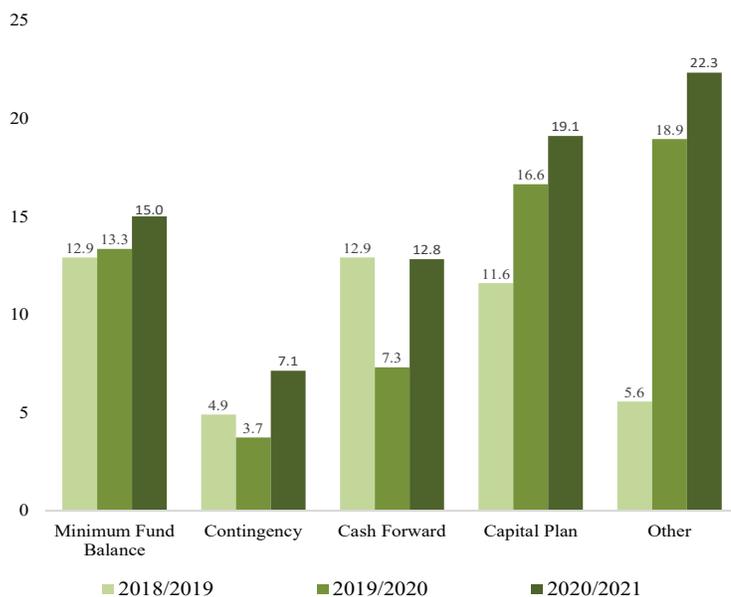
AS OF SEPTEMBER 30, 2021

**\$344,686,187**

(an 18.9% increase over the prior year)



## RESERVES (MILLIONS)



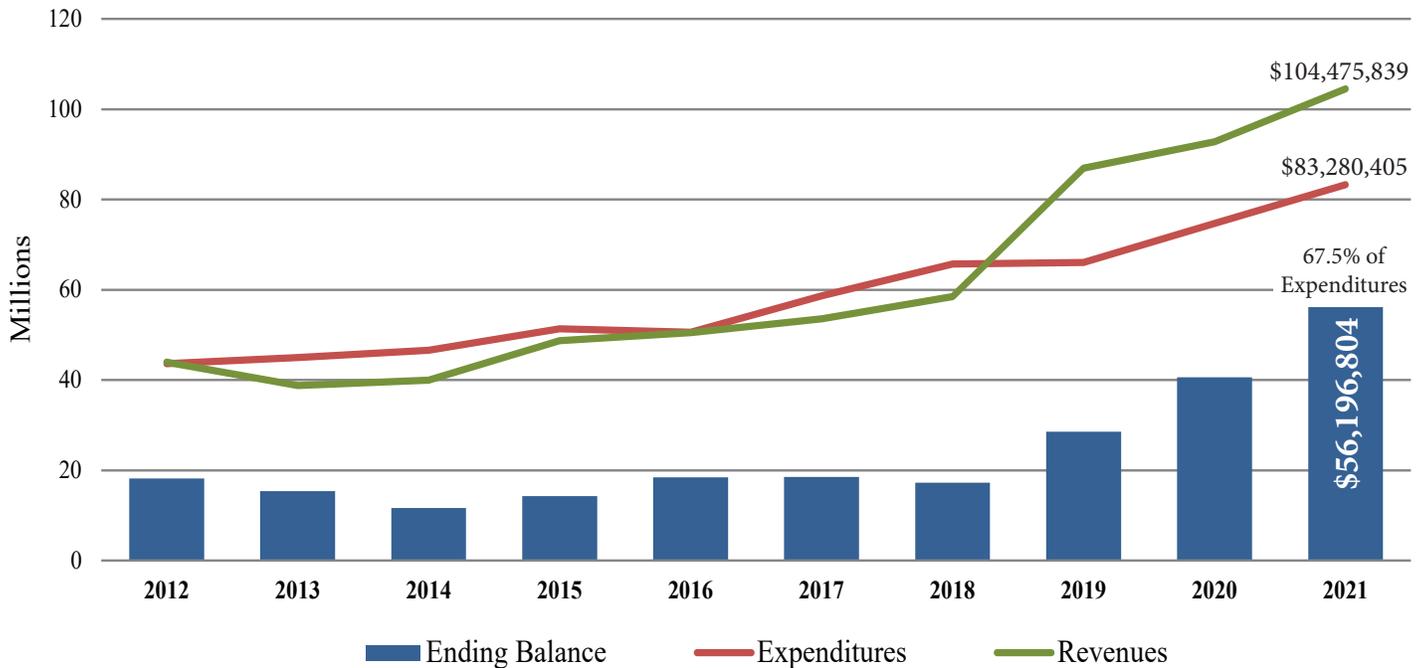
## TWO METHODS OF ACCOUNTING:

1. The County prepares its Annual Budget (as well as a set of financial statements) using Fund Accounting, which focuses on cash flows and the near-term ability of the County to pay its bills each year. Funds are segregated, each with its own set of rules and objectives. The set of funds known as the Governmental Funds are used to account for the general services provided to the public.
2. The Statement of Activities and the Statement of Net Position (provided later in this report in a condensed fashion) focus on the County as a single entity and use accounting methods similar to those used in the private sector.



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# THE GENERAL FUND



The General Fund is the main operating fund for Nassau County. Fiscal year 2021 General Fund revenues increased by **\$11.6 million (12.5%)** including a **\$5.4 million** increase in property tax revenues resulting from an increase in the County’s taxable assessed value, as well as substantial growth in the housing market.

Other contributors to increased revenues included **\$2.3 million** in One Cent Sales tax revenue, **\$1.3 million** in rescue service fees, **\$1.1 million** in 1/2 Cent Sales Tax and additional **\$1.5 million** in emergency grants (COVID-19).

Expenditures increased by **\$8.6 million** when compared to 2020. Public Safety expenditures were up **\$5.1 million** due primarily to wages, benefits and FRS contributions and CARES assistance to the school board and City of

Fernandina Beach. General Government expenditures increased by **\$1.8 million** due to increases in wages, benefits and FRS contributions. Capital outlay expenditures increased **\$1.2 million** due largely from a generator replacement at the Detention Center. Economic environment expenditures increased due to CARES assistance for Emergency Rental Assistance Program and the Chamber of Commerce.

After accounting for transfers and capital asset sales, the General Fund ended the fiscal year on 09/30/21 with a fund balance of **\$56.2 million**; which was an increase of **\$15.5 million (38.2%)** from the end of the prior fiscal year. The fund balance represented **67.5%** of the fiscal year’s General Fund expenditures of **\$83 million**.

## PROPERTY TAXES

- Property Taxes represented **64.1%** of General Fund Revenues in fiscal year 2021.
- For fiscal year 2020/2021 the County-wide General Fund millage rate remained unchanged since last year.
- The **FIVE LARGEST PROPERTY TAX ASSESSED VALUES** in Nassau County in 2021 were:

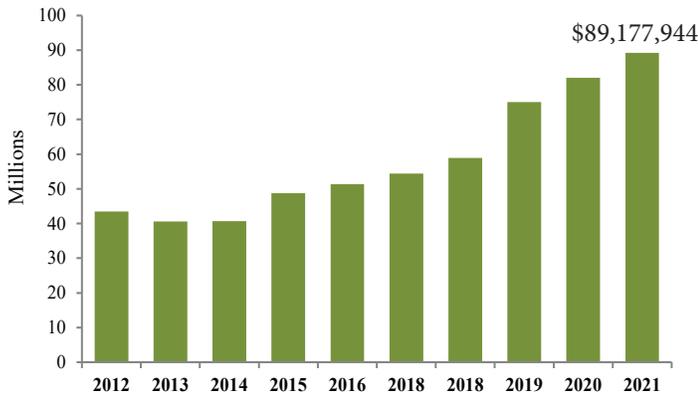
	<u>Taxable Assessed Value</u>
WestRock (Rock-Tenn)	\$ 202.6 million
Ameliatel (Ritz-Carlton)	\$ 130.2
Omni Amelia Island LLC	\$ 114.9
Florida Power & Light	\$ 83.6
Rayonier Performance Fibers	\$ 79.8



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# TAX REVENUE TRENDS

**PROPERTY TAX REVENUES**  
(BY FISCAL YEAR)



County Property Tax Revenues were up \$7.1 million (8.7%) compared to the prior fiscal year due primarily to a \$833,394,991 increase in the County's taxable assessed value resulting from new construction and increases in assessed values of existing properties.

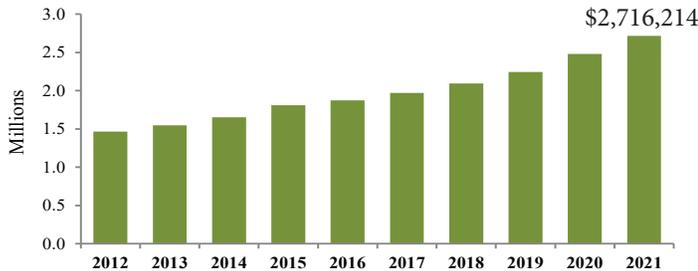
**FUEL, UTILITY & OTHER TAX REVENUES**  
(BY FISCAL YEAR)



County Fuel, Utility Services and Other Tax Revenues increased by \$768,409 (17.8%) in 2021 when compared to fiscal year 2020. The County's local option gas tax increased by 5 cents per gallon effective January 2019.

# SALES TAX REVENUES

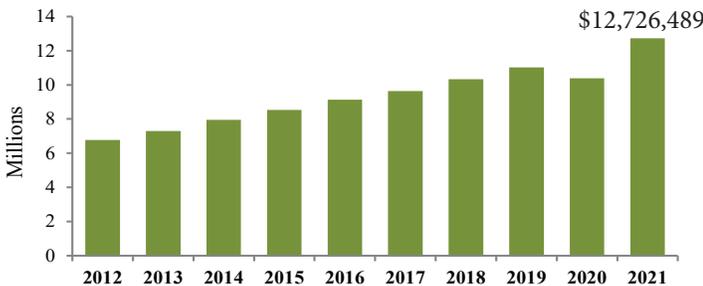
**STATE REVENUE SHARING**  
(BY FISCAL YEAR)



State Revenue Sharing increased by \$236,223 (9.5%) in 2021 when compared to the prior fiscal year.

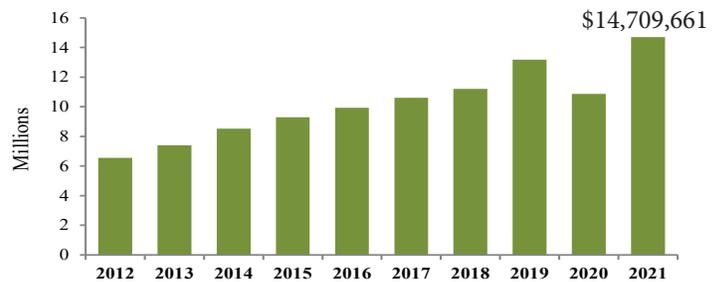


**ONE CENT SURTAX REVENUES**  
(BY FISCAL YEAR)



The County Sales Tax Revenues increased by \$6,189,222 (29.1%) to \$27,436,150 when compared to the prior year, a recovery from the effects of COVID-19. The One Cent Surtax Revenues increased year-to-year by \$2,345,013 (22.6%), while all other Sales Tax Revenues increased year-to-year by \$3,844,209 (35.4%).

**ALL OTHER SALES TAX REVENUES**  
(BY FISCAL YEAR)

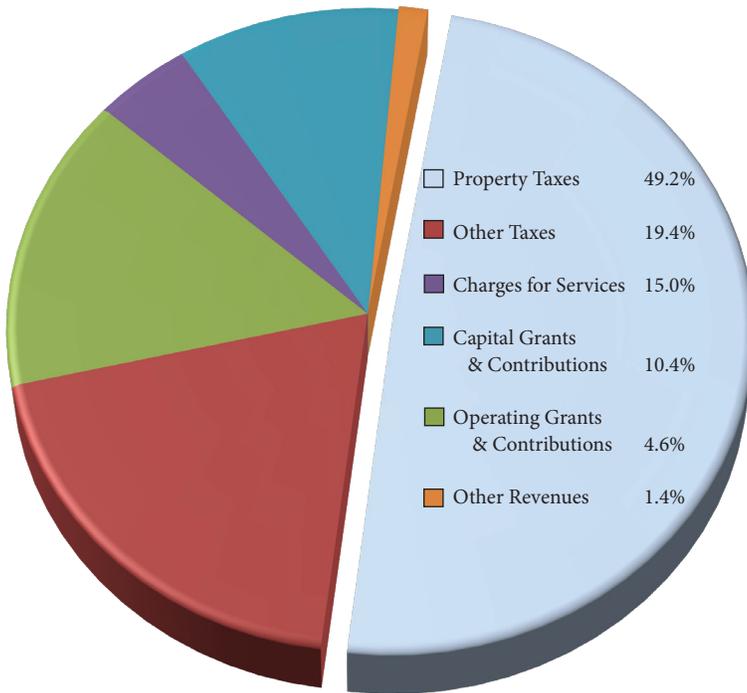


“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”



# COUNTY REVENUES

## COUNTY REVENUES FOR FISCAL YEAR 2021

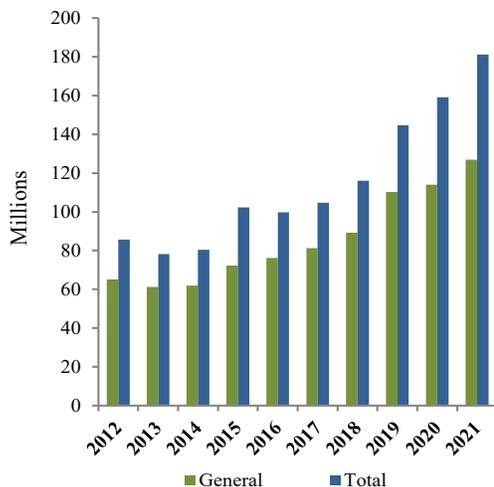


County Revenues were up **\$22 million (13.8%)** in fiscal year 2021 as compared to the prior year:

- Tax Revenues increased by **\$14.3 million**, with property tax revenues up **\$7.1 million** due primarily to higher assessed values and new growth, and all other tax revenues increased by **\$7.2 million**.
- Grants & Contributions Revenues increased by **\$1 million** in fiscal year 2021 when compared to fiscal year 2020.
- Charges for Services Revenues increased by **\$8.1 million** year-to-year.
- Other Revenues decreased by **\$1.5 million** compared to fiscal year 2020.

Property Taxes accounted for 49.2% of the County Revenues in fiscal year 2021 and represented an average cost per citizen of \$959.

### REVENUE TRENDS



General Revenues include taxes collected and investment/miscellaneous income and exclude Government Charges for Services and Grants and Contributions.

### THREE-YEAR COMPARISON

Revenues	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	2021 Y-T-Y Increase/ (Decrease)
Charges for Services	20,133,119	19,062,589	27,160,222	8,097,633.00
Operating Grants & Contributions	10,646,408	19,224,067	8,262,459	(10,961,608.00)
Capital Grants & Contributions	3,646,279	6,903,996	18,934,716	12,030,720.00
Property Taxes	75,024,492	82,040,440	89,177,944	7,137,504.00
Other Taxes	30,878,091	28,041,345	35,235,200	7,193,855.00
Other Revenues	4,350,223	3,937,739	2,456,370	(1,481,369.00)
<b>Total County Revenues</b>	<b>144,678,612</b>	<b>159,210,176</b>	<b>181,226,911</b>	<b>22,016,735.00</b>



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# COUNTY EXPENSES

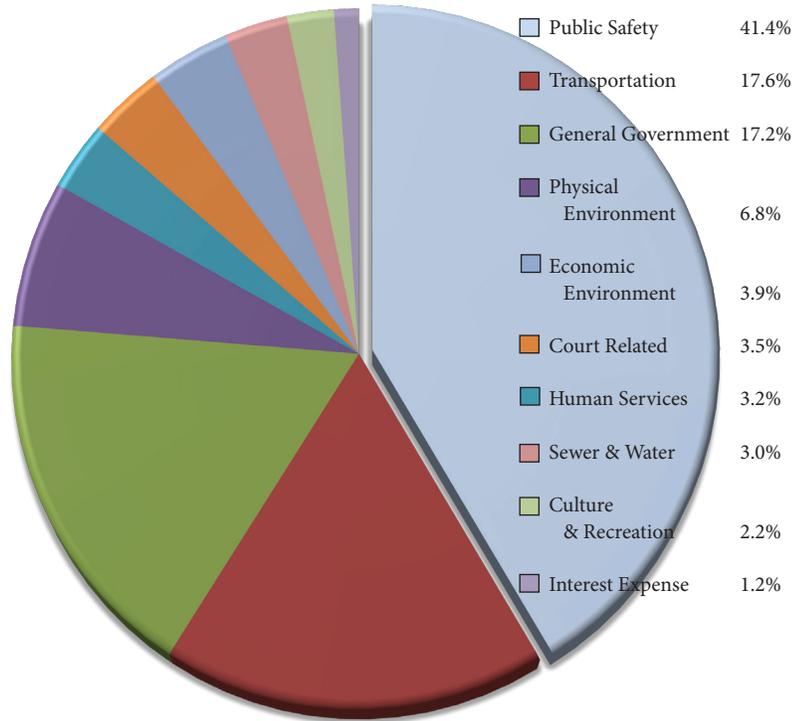
## COUNTY EXPENSES FOR FISCAL YEAR 2021

Overall, County Expenses decreased by \$7.6 million (5.1%) in fiscal year 2021 compared to the prior year.

Public Safety expense decreased \$7.4 million due to a drop in COVID-19 related payroll costs from the previous year and \$3.8 million decrease in Florida Retirement System (FRS) costs.

General Government expense decreased \$2 million, most significantly due to a decrease in FRS costs. FRS exceeded the expected rates of return. Therefore, decreasing the County's proportionate share of FRS.

Transportation expense decreased \$3 million in fiscal year 2021 due to an increase in road capital projects, which are capitalized rather than expensed, and a decrease in road maintenance projects.



## THREE-YEAR COMPARISON

Expense	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	2021 Y-T-Y Increase/ (Decrease)
General Government	23,780,681	26,615,321	24,625,283	(1,990,038)
Court Related	5,060,957	5,000,815	4,987,940	(12,875)
Public Safety	57,606,663	66,518,596	59,147,820	(7,370,776)
Physical Environment	2,611,372	6,060,528	9,694,197	3,633,669
Transportation	25,833,242	28,262,200	25,223,668	(3,038,532)
Economic Environment	6,262,211	4,485,952	5,510,707	1,024,755
Human Services	4,200,071	5,573,204	4,578,441	(994,763)
Culture/Recreation	2,693,579	3,056,005	3,164,970	108,965
Interest Expense on LT Debt	1,609,386	1,564,588	1,682,236	117,648
Sewer & Water	3,071,887	3,357,334	4,271,458	914,124
<b>Total County Expenses</b>	<b>132,730,049</b>	<b>150,494,543</b>	<b>142,886,720</b>	<b>(7,607,823)</b>



Amelia Island, Florida



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# NASSAU COUNTY CONDENSED STATEMENT OF ACTIVITIES

	Governmental 2021 Activities	Business-Type 2021 Activities	TOTAL 09/30/2021	TOTAL 09/30/2020
<b><u>REVENUES</u></b>				
Program Revenues	49,630,785	4,726,612	54,357,397	45,190,652
General Revenues & Transfers	126,927,178	(57,664)	126,869,514	114,019,524
<b>Total Revenues</b>	<b>176,557,963</b>	<b>4,668,948</b>	<b>181,226,911</b>	<b>159,210,176</b>
<b><u>EXPENSES</u></b>				
General Government	24,625,283	-	24,625,283	26,615,321
Court Related	4,987,940	-	4,987,940	5,000,815
Public Safety	59,147,820	-	59,147,820	66,518,596
Physical Environment	9,694,197	-	9,694,197	6,060,528
Transportation	25,223,668	-	25,223,668	28,262,200
Economic Environment	5,510,707	-	5,510,707	4,485,952
Human Services	4,578,441	-	4,578,441	5,573,204
Culture and Recreation	3,164,970	-	3,164,970	3,056,005
Interest on Long-term Debt	1,682,236	-	1,682,236	1,564,588
Water and Sewer	-	4,271,458	4,271,458	3,357,334
<b>Total Expenses</b>	<b>138,615,262</b>	<b>4,271,458</b>	<b>142,886,720</b>	<b>150,494,343</b>
<b>Beginning Net Position</b>	<b>402,118,374</b>	<b>14,773,851</b>	<b>416,892,225</b>	<b>408,176,592</b>
<b>Ending Net Position</b>	<b>440,061,075</b>	<b>15,171,341</b>	<b>455,232,416</b>	<b>416,892,225</b>
<b>Change in Net Position</b>	<b><u>37,942,701</u></b>	<b><u>397,490</u></b>	<b><u>38,340,191</u></b>	<b><u>8,715,633</u></b>

**Nassau County's** revenues exceeded its expenses in fiscal year 2021, resulting in a surplus of **\$38.3** million, compared to a surplus of **\$8.7** million in fiscal year 2020.

County revenues increased by **\$22** million when compared to the prior year; Program Revenues increased **\$9.2** million including increases of **\$8.1** million in Charges for Services, **\$12** million in Capital Grants & Contributions and a decrease of **\$11** million in Operating Grants & Contributions.

General Revenues increased by **\$12.8** million in 2021 compared to the prior fiscal year, including an increase of **\$7.1** million in property tax revenue and an increase of **\$6.2** million in sales tax revenue.

County expenses decreased by **\$7.6** million in fiscal year 2021 when compared to the prior year. The majority of these expenses were for Public Safety expenses which decreased by **\$7.4** million.

As discussed on page 5, the County also uses fund accounting in order to focus on its cash flows & short-term financial health. For fiscal year 2021, the County's governmental fund revenues exceeded expenditures by **\$25.9** million.



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# NASSAU COUNTY CONDENSED STATEMENT OF NET POSITION

	Governmental 2021 Activities	Business-Type 2021 Activities	TOTAL 09/30/2021	TOTAL 09/30/2020
<b><u>ASSETS</u></b>				
Cash & Investments	173,181,323	8,869,466	182,050,789	144,370,565
Receivables, net	16,541,015	935,556	17,476,571	17,120,612
Capital assets, net	406,757,405	14,297,223	421,054,628	420,434,074
Other assets	1,692,845	74,952	1,767,797	4,000,219
<b>Total Assets</b>	<b>598,172,588</b>	<b>24,177,197</b>	<b>622,349,785</b>	<b>585,925,470</b>
<u>Deferred Outflow of Resources</u>	<u>27,509,256</u>	<u>366,706</u>	<u>27,875,962</u>	<u>40,851,281</u>
<b><u>LIABILITIES</u></b>				
Payables & other short-term liabilities	21,704,762	1,316,882	23,021,644	15,747,566
Bonds, notes and other long-term liabilities	99,508,109	7,929,034	107,437,143	190,756,238
<b>Total Liabilities</b>	<b>121,212,871</b>	<b>9,245,916</b>	<b>130,458,787</b>	<b>206,503,804</b>
<u>Deferred Inflows of Resources</u>	<u>64,407,898</u>	<u>126,646</u>	<u>64,534,544</u>	<u>3,380,722</u>
<b><u>NET POSITION</u></b>	<b><u>440,061,075</u></b>	<b><u>15,171,341</u></b>	<b><u>455,232,416</u></b>	<b><u>416,892,225</u></b>

**Nassau County's** assets and deferred outflow of resources exceeded its liabilities and deferred inflows of resources by \$455.2 million (net position) on 09/30/21. Asset values on 09/30/21 included a \$37.7 million increase in cash and investments when compared to 09/30/20; however, this increase was partially offset by a \$2.2 million reduction in other assets. The result was a year-to-year increase in total assets of approximately \$36.4 million (6.2%).

The County had liabilities on 09/30/2021 of \$130.5 million. There was a \$83 million decrease in long-term liabilities in fiscal year 2021 which included decreases in net pension liability of \$72.2 million, other post employment benefits of \$6.7 million and bonds payable of \$2.1 million.

Overall, the financial position and outlook of the county took an upward turn this year, after rebounding from the effects of COVID-19.

## GLOSSARY OF FINANCIAL REPORTING TERMS

**Deferred Outflow of Resources (DOR)**- a consumption of net assets by the government that is applicable to a future reporting period.

**Deferred Inflow of Resources (DIR)**- an acquisition of net assets by the government that is applicable to a future reporting period.

**Net Position**- the difference between what the County owns (including assets and DOR) and what the County owes (including liabilities and DIR).

**Condensed Statement of Net Position**- a summary of what the County owns and owes at the end of each fiscal year.

**Condensed Statement of Activities**- a summary of how the County's net position changed during the fiscal year which ended on September 30, 2021.

**Governmental Activities**- services the County provides that are mainly paid for with tax dollars, state and federal grants and revenue sharing.

**Business-Type Activities**- services where users pay for most, if not all, of the cost of operations.

**Capital Grants**- provide support for the purchase of property, construction of a facility, remodeling, expansion of a facility or purchase of equipment.

**Operating Grants**- provide support for the day-to-day cost of running an organization.

**Program Revenues**- money that the County takes in during the year for a specific program that reduces how much of its cost has to be paid for out of general County revenues. Examples include Charges for Services, Operating Grants and Capital Grants.

**General Revenues**- money that the County receives during the year that is not matched to a specific program, including Property & Sales taxes.



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”



# WHAT NASSAU COUNTY OWNS

## CASH & INVESTMENTS

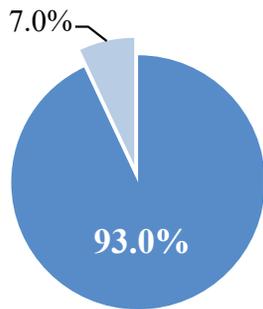
All Nassau County cash deposits and investments of surplus funds are made and maintained in accordance with local, state, and national laws.

The County's primary focus is always the protection of taxpayer funds with the maintenance of adequate liquidity to meet the County's cash flow needs: a crucial secondary consideration.

The book value of Nassau County BOCC Cash and Investments totaled \$178,333,477 on 09/30/2021, up \$42.4 million compared to 09/30/2020. A detailed report of income and investments is available at:

<http://www.nassauclerk.com/financial-reports>

### PROTECTION (as of 09/30/21)

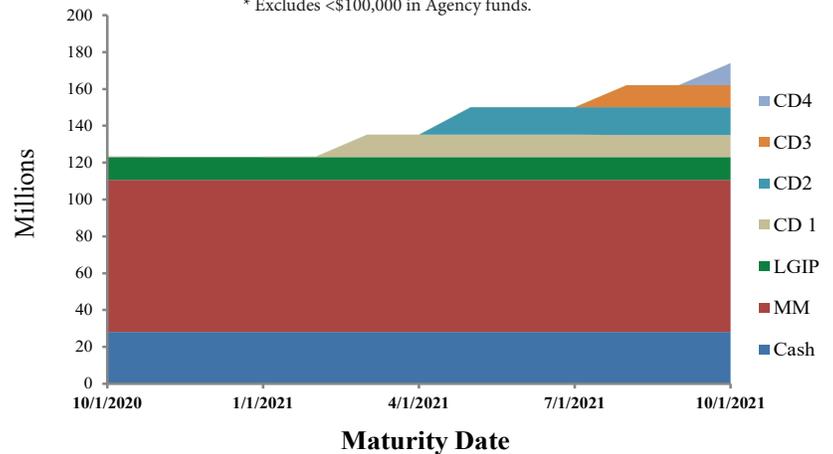


■ FL-Collateralized ■ Other

The majority of Nassau County BOCC funds are protected through a combination of FDIC insurance and participation in the State of FL Qualified Public Depository program. The remaining funds are invested in a AAAf/S1 rated Short Term bond fund (LGIP) with next day liquidity.

### LIQUIDITY

\* Excludes <\$100,000 in Agency funds.



The County ladders the maturities of its time deposits in order to provide adequate liquidity, improve income predictability, and increase the portfolio return.

## CAPITAL ASSETS



The Nassau County Fire Station 71 in Yulee, Florida

### Balance on 09/30/21:

Land	\$80,764,556
Construction in Progress	22,572,010
Buildings and Improvements	78,037,074
Machinery & Equipment	91,248,500
Improvements other than Buildings	993,723
Leasehold Improvements	1,040,516
Infrastructure	636,201,730
<i>Less:</i> Accumulated Depreciation	<b>(489,803,481)</b>
<b>Net Capital Assets</b>	<b>\$ 421,054,628</b>



"We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust."

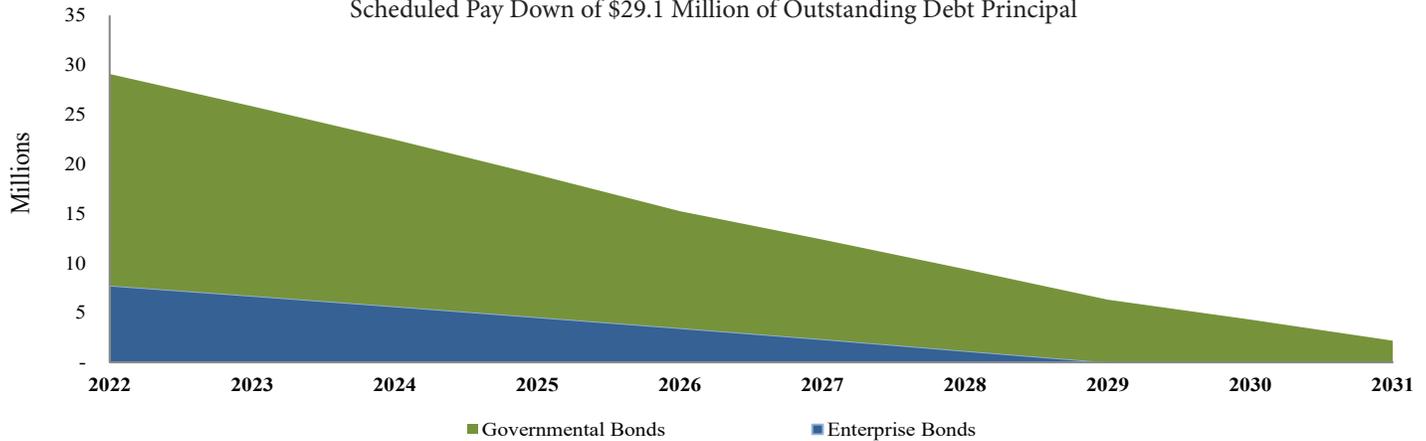
# WHAT NASSAU COUNTY OWES

## SUMMARY OF NASSAU COUNTY MUNICIPAL BOND OBLIGATIONS (AS OF 09/30/2021)

<u>Description</u>	<u>Issue Amount</u>	<u>Principal Balance</u>	<u>Debt Service Payments</u>	<u>Maturity Date</u>
<b>GOVERNMENTAL BONDS</b>				
Series 2007 Rev & Refunding Bonds	\$29,630,000	\$17,940,000	\$23,232,500	05/01/2031
Series 2000 Optional Gas Tax Rev Bond	6,167,580	<u>3,378,422</u>	<u>3,780,000</u>	03/01/2025
<b>Total Governmental Bonds :</b>		<b>\$21,318,422</b>	<b>\$27,012,500</b>	
<b>ENTERPRISE BONDS</b>				
Series 2013 Water & Sewer Revenue Bond	\$15,650,000	<u>\$7,765,000</u>	<u>\$8,363,291</u>	04/01/2028
<b>Total Enterprise Bonds :</b>		<b>\$7,765,000</b>	<b>\$8,363,291</b>	
<b>Total County Municipal Bond Obligations :</b>		<b>\$29,083,422</b>	<b>\$35,375,791</b>	

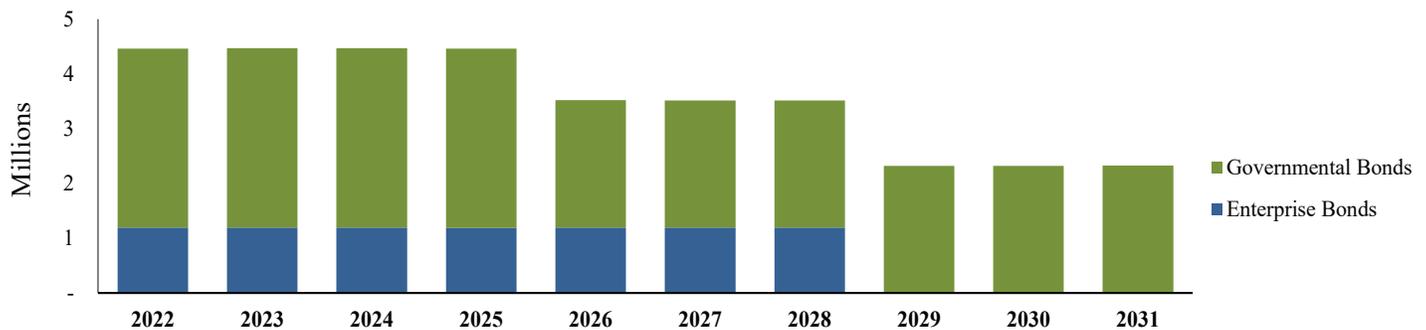
## SCHEDULED REPAYMENT OF BONDS (AS OF 09/30/2021)

Scheduled Pay Down of \$29.1 Million of Outstanding Debt Principal



The County's Municipal Bond Debt Outstanding fell by \$3.1 million in fiscal year 2021, reducing the remaining total debt per resident to \$313 and governmental debt per resident to \$229.

## SCHEDULED PAYMENTS BY FISCAL YEAR OF \$35.4 MILLION OF FUTURE DEBT SERVICE (assuming no new debt)



In September 2021, Fitch upgraded the County's public improvement revenue refunding bonds to an A+ from AA-. In addition, Fitch upgraded the County's Issuer Default Rating (IDR) to AA from AA-.



"We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust."

# YOUR NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

(EFFECTIVE JANUARY, 2022)

## DISTRICT ONE

FERNANDINA BEACH



**John F. Martin**

cell: (904) 570-2594

[jmartin@nassaucountyfl.com](mailto:jmartin@nassaucountyfl.com)

## DISTRICT TWO

S. AMELIA ISLAND, O'NEIL  
& NASSAUVILLE



**Aaron C. Bell, Chair**

cell: (904) 451-4094

[acbell@nassaucountyfl.com](mailto:acbell@nassaucountyfl.com)

## DISTRICT THREE

YULEE, CHESTER, BLACKROCK



**Jeff Gray, V-Chair**

cell: (904) 570-1946

[jgray@nassaucountyfl.com](mailto:jgray@nassaucountyfl.com)

## DISTRICT FOUR

HILLIARD, BRYCEVILLE, NASSAU  
OAKS, BOULOGNE, KINGS FERRY



**Thomas R. Ford**

cell: (904) 451-0766

[tford@nassaucountyfl.com](mailto:tford@nassaucountyfl.com)

Services provided by Nassau County include fire & rescue, recycling, animal control, road construction & maintenance, and building code enforcement.

The County is also responsible for parks & recreation management, operation of public libraries, maintenance of County facilities, extension and health services, and for water and sewer services for a portion of the County.

## DISTRICT FIVE

CALLAHAN



**Klynt A. Farmer**

cell: (904) 570-1357

[kfarmer@nassaucountyfl.com](mailto:kfarmer@nassaucountyfl.com)



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS  
**DEPARTMENT CONTACT LIST**

DEPARTMENT	PHONE	DEPARTMENT	PHONE
<b>County Manager</b>	<b>904-530-6010</b>	<b>Human Resources</b>	<b>904-530-6075</b>
Taco Pope – County Manager		Ashley Metz – Human Resources Director	
Marshall Eyerman – Assistant County Manager		Tina Keiter – Employee Services Coordinator	
Amy Bell – Administrative Manager		Laura Scott – Employee Benefits Coordinator	
Sabrina Robertson – Public Information Officer			
<b>County Attorney</b>	<b>904-530-6100</b>	<b>Library</b>	<b>904-530-6500</b>
Denise May – County Attorney		Dawn Bostwick – Library Director	
Susan Gilbert – Senior Executive Legal Assistant		Library – Fernandina Beach	904-530-6500
Amber Carter – Executive Legal Assistant		Library – Callahan	904-530-6533
Amber Jordan – Records Management Liaison Officer		Library – Hilliard	904-530-6544
		Library – Bryceville	904-530-6551
		Library – Yulee	904-530-6560
<b>Animal Control</b>	<b>904-530-6150</b>	<b>Nassau Amelia Utilities</b>	<b>904-530-6030</b>
Tim Maquire – Animal Control Director			
Penny Burnsed – Administrative Assistant		<b>Office of Management &amp; Budget</b>	<b>904-530-6010</b>
		Chris Lacambra – Office of Management & Budget Director	
<b>Building Department</b>	<b>904-530-6250</b>	Daniel Fanger – Assistant Office of Management & Budget Director	
Keith Ellis – Building Official		Cindy Wood – Senior Financial Management & Budget Coordinator	
Chet Barr – Deputy Building Official		Megan Sawyer – Financial Management & Budget Coordinator	
		Tracy Poore – Administrative Specialist	
<b>Code Enforcement</b>	<b>904-530-6200</b>	<b>Parks and Recreation</b>	<b>904-530-6120</b>
		Jay Robertson – Parks & Recreation Director	
<b>Contract Management</b>	<b>904-530-6040</b>	<b>Planning &amp; Economic Opportunity</b>	<b>904-530-6300</b>
		Thad Crowe – Director	
<b>County Extension</b>	<b>904-530-6350</b>	Holly Coyle – Assistant Director	
<b>Emergency Management</b>	<b>904-548-0900</b>	<b>Public Works</b>	<b>904-530-6120</b>
Tim Cooper – Emergency Management Director		Douglas Podiak – Public Works Director	
		Raven Jones – Administrative Coordinator	
<b>Engineering Services</b>	<b>904-530-6225</b>	<b>Road Department</b>	<b>904-530-6175</b>
Robert Companion – County Engineer		Cameron Hansen – Road Director	
Shelley Caldwell – Administrative Assistant		David Hearn – Assistant Road Director	
<b>Fire Rescue</b>	<b>904-530-6600</b>	<b>Risk Management</b>	<b>904-530-6075</b>
Brady Rigdon – Fire Chief			
Greg Roland – Assistant Fire Chief		<b>Solid Waste</b>	<b>904-530-6700</b>
Constance Holmes - Administrative Assistant		Edward Diden – Solid Waste Foreman	
Fire Station 20	904-530-6620	<b>Technical Services</b>	<b>904-530-6050</b>
Fire Station 30	904-530-6630	Norm Kennedy – Network and Security Manager	
Fire Station 40	904-530-6640	Corey Poore – Systems Manager	
Fire Station 50	904-530-6650		
Fire Station 60	904-548-4876		
Fire Station 70	904-530-6670		
Fire Station 71	904-530-6680		
Fire Station 90	904-530-6590		



“We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust.”

# RESPONSIBILITIES OF THE CLERK

## County Comptroller

The Clerk's responsibilities as County Comptroller and "fiscal watchdog" include those of Chief Financial Officer (CFO), Treasurer, and Auditor of County funds.

The Clerk's office derives its authority from the Florida State Constitution and Florida law, and is designed to provide an impartial check and balance on how citizens' tax dollars are spent and reported.

As CFO, the Clerk monitors the Nassau County budget, revenues, expenses, and debt. Additionally, the Clerk's office pays County bills, maintains financial records, and produces required financial reports and statements.

As Auditor, additional responsibilities include oversight of independent internal and external audits of financial operations, policies, procedures and statements.

The Clerk's Treasury responsibilities include the investment and safeguarding of County funds.



**John A. Crawford**

Clerk of the Circuit Court and Comptroller

Ph (904) 548-4600

(800) 958-3496

[www.nassauclerk.com](http://www.nassauclerk.com)

## Clerk of the Circuit and County Courts

Among the Clerk's duties within this role are the filing of official documents, and processing payments for fines, victim's restitution, child support and alimony. Also, the office attends courtroom sessions, conducts foreclosure sales, issues marriage licenses and oversees jury orientations.

## County Recorder

The Clerk's duties as County Recorder include processing mortgages, liens, and deeds and indexing these documents for future search and retrieval.

## Ex-Officio Clerk to the Board

As the official custodian of the Board of County Commissioners' records, the Clerk is responsible for preparing and preserving the minutes for their meetings as well as for other County events.



"We are Public Servants! Our every effort shall be dedicated to protecting and preserving the Public Trust."

# OTHER NASSAU COUNTY CONSTITUTIONAL OFFICERS

## John M. Drew

Tax Collector



Ph (904) 491-7400  
(866) 815-4690

[www.nassautaxes.com](http://www.nassautaxes.com)

Services provided at the Tax Collector's Office include issuing driver licenses, vehicle registrations, hunting and fishing licenses and collecting property tax payments.

There are four locations in Nassau County, including branches in Callahan, Hilliard, and at the Historic Courthouse in Fernandina Beach. The main office in Yulee includes a drive-through window.

## Bill Leeper

Sheriff



Ph (904) 548-4009  
(855) 725-2630

[www.nassauso.com](http://www.nassauso.com)

The Sheriff's Office is responsible for defending the Constitution of the U.S. and Florida, enforcing all laws, and bringing to justice those who violate them. Their mission is also to improve the quality of life for its citizens by reducing crime through a dedicated partnership with the community.

## Janet H. Adkins

Supervisor of Elections



Ph (904) 491-7500  
(866) 260-4301

[www.votennassaufl.gov](http://www.votennassaufl.gov)

The Supervisor of Elections Office is responsible for conducting secure elections, maintaining accurate registration records, providing voter education, encouraging voter participation, and judiciously expending taxpayer dollars.

Their mission includes providing exceptional service to the citizens of Nassau County, focusing on a strong team effort and working for the good of all.

## A. Michael Hickox

Property Appraiser



Ph (904) 491-7300  
(888) 615-4398

[www.nassauflpa.com](http://www.nassauflpa.com)

It is the statutory responsibility of the Property Appraiser's office to list and appraise all properties within the County every year and to administer exemptions. Their commitment is to execute these duties and responsibilities in a fair and equitable manner, and provide accurate information and courteous, professional assistance to all who ask for it.



# *John A. Crawford*

Clerk of the Circuit Court and Comptroller

[www.nassauclerk.com](http://www.nassauclerk.com)



*“We are Public Servants!  
Our every effort shall be dedicated to  
protecting and preserving the Public Trust.”*

**Robert M. Foster Justice Center**

76347 Veterans Way

Yulee, FL 32097

Ph (904) 548-4600

(800) 958-3496

**Nassau County Historic Courthouse Center**

416 Centre Street

Fernandina Beach, FL 32034

Ph (904) 491-6430