



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



March 5, 2018

Nassau County Board of County Commissioners
96160 Nassau Place
Yulee, FL 32097

Dear Commissioners:

In accordance with Resolution 95-144, section XVII and F.S. 28.33, I respectfully submit the Nassau County Board of County Commissioners' Cash and Investment Report for the first quarter of the 2017/2018 fiscal year. This report provides information on investment categories, book value, market value, interest earned, and interest rate/yield.

If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "John A. Crawford".

John A. Crawford

/kmu

Enclosure

NASSAU COUNTY BOARD OF COUNTY COMMISSIONERS

CASH AND INVESTMENT REPORT

QUARTER ENDED DECEMBER, 2017

Nassau County Board of County Commissioners
Cash and Investment Report
Quarter Ended December 31, 2017

DESCRIPTION		12/31/2017 BOOK VALUE	12/31/2017 MARKET VALUE	1st QTR INCOME EARNED	12/31/2017 STATED ANNUAL YIELD
<u>Demand Deposit Accounts:</u>					
Fifth-Third	Concentration Account	11,732,971.04	11,732,971.04	29,004.14	1.25%
Fifth-Third	West Nassau Landfill	587,629.80	587,629.80	1,543.40	1.25%
Fifth-Third	Lofton Creek Landfill	-	-	0.04	-
Fifth-Third	Bryceville Landfill	-	-	0.03	-
SunTrust	Operating Account	230,231.89	230,231.89	-	-
FFBF-NAU (1)	NAU Operating Account	4,558,874.36	4,558,874.36	-	-
FFBF-NAU (1)	NAU Customer Deposits	135,550.18	135,550.18	-	-
FFBF-NAU (1)	NAU Reserve Account	182,368.77	182,368.77	67.99	0.15%
	Total Demand Deposits:	<u>17,427,626.04</u>	<u>17,427,626.04</u>	<u>30,615.60</u>	
<u>Money Market Demand Accounts:</u>					
Ameris Bank	Money Market Account	13,642,442.05	13,642,442.05	21,942.04	1.15%
EverBank	Money Market Account	47,050,346.81	47,050,346.81	86,531.76	1.50%
FFBF-NAU (1)	NAU Operating Account Sweep	4,016,760.52	4,016,760.52	5,193.07	0.52%
	Total Money Market:	<u>64,709,549.38</u>	<u>64,709,549.38</u>	<u>113,666.87</u>	
<u>Certificates of Deposit:</u>					
EverBank - CD	-matures 09/26/2018	949,168.01	949,168.01	3,990.74	1.70%
EverBank - CD	-matures 09/26/2018	7,291,545.20	7,291,545.20	30,657.05	1.70%
EverBank - CD	-matures 01/05/2018	8,387,006.79	8,387,006.79	25,888.01	1.25%
EverBank - CD	-matures 03/18/2018	4,132,114.37	4,132,114.37	13,884.04	1.36%
EverBank - CD	-matures 07/18/2018	8,454,857.89	8,454,857.89	30,299.12	1.45%
Ameris Bank-CD	-matures 03/24/2018	4,042,088.04	4,042,088.04	13,730.66	1.36%
EverBank - CD (3)	-matured 09/25/2017	-	-	526.94	-
EverBank - CD-SAISSA	-matures 09/25/2018	1,396,636.10	1,396,636.10	5,178.48	1.50%
EverBank - CD-SAISSA	-matures 09/25/2019	980,414.93	980,414.93	4,462.81	1.85%
	Total CD:	<u>35,633,831.33</u>	<u>35,633,831.33</u>	<u>128,617.85</u>	
TOTAL (2)		<u>117,771,006.75</u>	<u>117,771,006.75</u>	<u>272,900.32</u>	

See page 2 for explanation of notes.

**Notes to Nassau County Board of County Commissioners Cash and Investment Report
for the quarter ended 12/31/17**

- 1). Total NAU account balance at 12/31/17, including operating account, reserve account, customer deposits, connection fees, and net of reimbursements due, was \$ 8,786,039.61
- 2). BOCC investment funds include \$2,418,949.09 in an agency fund related to the financing of the SAISSA beach renourishment project.
- 3). The SAISSA CD matured 9/25/17, however; there was a grace period from when the CD matured and the money was transferred on 10/4/17.