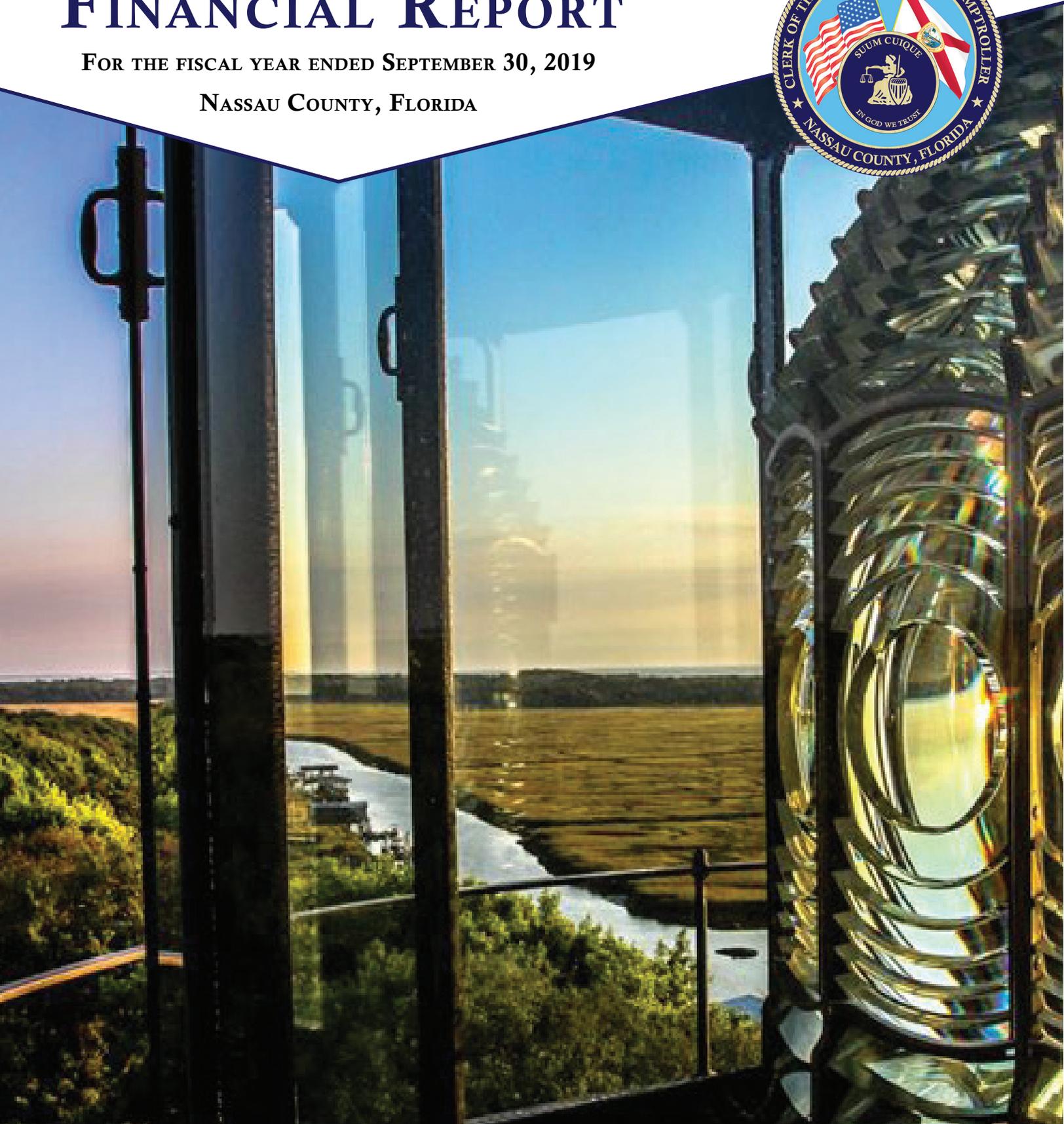


# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

NASSAU COUNTY, FLORIDA



PREPARED BY THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

JOHN A. CRAWFORD

# **NASSAU COUNTY, FLORIDA**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2019**

**PREPARED BY:**

**John A. Crawford  
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

**NASSAU COUNTY, FLORIDA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**  
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NASSAU COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

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# Introductory Section



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**



**JOHN A. CRAWFORD**  
**Clerk of the Circuit Court / Comptroller**  
**Ex-Officio Clerk to the Board of County Commissioners**  
**Nassau County**



March 20, 2020

To the Citizens of Nassau County, Florida:

The Comprehensive Annual Financial Report (CAFR) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2019 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the County's financial statements for the fiscal year ended September 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2019, are fairly presented in conformance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

### **Profile of the Government**

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority and the Recreation and Water Conservation and Control District No. 1 are considered component units; however, they were inactive during the fiscal year and accordingly, financial statements were not prepared for these component units.

Separate audited financial reports are produced for the Board of County Commissioners and each constitutional officer to meet State requirements. For the sake of conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the CAFR, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each of whom is elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Manager supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required, and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted substantially on an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court and Comptroller (for all general fund functions) submit their budgets to the Board for approval. The court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44 Laws of Florida. The Clerk is required to submit the court-related portion of the budget to the Clerk of Courts Operations Corporation for approval.

## **Factors Affecting Financial Condition**

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate and availability of a wide variety of real estate properties. The County's work force for 2019 was estimated at 41,073 which is an increase of 2.0% from 2018, while the population for 2019 is estimated to have increased to 85,070 compared to 82,748 for 2018. The County's population increased 16.0% from 2010 to 2019. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries. Federal, state or local governments employ approximately 15.1% of Nassau County's workforce. The County's unemployment rate for 2019 was 2.7%, which is below the state average of 3.0% and the national average of 3.5%.

During fiscal year 2018-2019, the Building Department issued permits for 17 new commercial buildings, 920 new single family homes, 279 apartments, 46 mobile homes, 10 single-family attached townhomes, and 11 DCA modular homes. There were several major commercial/residential developments submitted and approved in fiscal year 2019:

- Florida Public Utilities Office Building-- new 18,200 sq ft building in Wildlight
- UF Health Rehabilitation & YMCA-- new 37,168 sq ft building in Wildlight
- Child Care Facility-- new 10,782 sq ft building in Wildlight
- St. Clare Early Learning Center-- new 19,000 sq ft building in Wildlight
- Dayspring Health Senior Living Facility-- new 14,717 sq ft building in Hilliard
- Aldi Grocery-- new 23,435 sq ft building in Yulee
- Dollar General Store-- new 9,100 sq ft building in Bryceville

The County's taxable assessed value has increased from \$7,829,223,346 in fiscal year 2010 to \$8,504,153,310 in fiscal year 2019, an 8.6% increase. The County's tax base expanded by 8.9% in fiscal year 2019, increasing the taxable assessed values by \$692,296,524 compared to the prior fiscal year. The County will continue to actively pursue new commerce with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

For the fiscal year ended September 30, 2019, Nassau County's revenues in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances were up by \$33,929,303 (31.3%) from the prior year. Governmental Fund expenditures increased by \$3,652,924 (3.5%), resulting in an excess of revenues over expenditures of \$33,828,852.

The General Fund is the main operating account of the County. The General Fund had an excess of revenues over expenditures of \$20,892,056 compared to a deficiency of \$7,216,033 in the prior fiscal year. General Fund ad valorem tax revenues were up \$11,110,521 compared to the prior year due to an increase in the County-wide millage rate of .8608 mills to 6.8376 and an increase in the County's taxable assessed value. The move of the one-cent surtax to the General Fund also contributed to the increase in fund revenues.

Expenditures in the General Fund remained steady year to year with an increase of \$366,999. A \$4,220,810 decrease in transfers-in as well as a \$12,072,754 increase in transfers-out partially offset the operating surplus, resulting in a net increase in General Fund balance of \$11,239,427 and an ending fund balance on September 30, 2019 of \$28,537,802.

### **Major Initiatives**

Nassau County's elected officials have strived to balance economic growth and the preservation of the environmental resources of the community. New programs, projects, and initiatives that have been developed or planned for the future include:

#### **For the Year**

1. Animal Services achieved a 97% live release rate and obtained a \$50,000 Petco Foundation grant for spaying/neutering pets of Nassau County residents.
2. Building Department processed & issued 10,709 permits, and performed 2,334 plan reviews and 34,452 field inspections. Multiple policy and procedure changes were made to streamline the permit process.
3. The County Extension Office provided \$591,823 in services to citizens including volunteer time valued at \$128,077. Teaching events reached 20,126 residents.
4. Facilities Maintenance processed 8,820 work requests, replaced the HVAC in 9 County facilities, upgraded to LED lighting in four locations and performed pavement maintenance & sealcoating at six County recreational sites.
5. The Nassau County Libraries had 184,995 library visits, processed 2,117 passport applications, and received grants and donations totaling \$110,624.
6. Planning & Economic Opportunity opened Amelia River to Sea Trail (Simmons Trail) and continued coordination with ENCPA landowners and developers.
7. Engineering Services completed S. 14<sup>th</sup> St SCRAP resurfacing project and construction of the LAP certified Bailey & Simmons Road Trail project.
8. Fire Rescue responded to 9,553 service calls and placed new Tanker 60 in service.
9. Road Department completed drainage improvements and dirt road upgrades on 13 roads applying double chip seal, and resurfaced 5 roads.

#### **For the Future**

1. Maintain a "no kill" status by having a live release rate of 90% or greater
2. Begin construction on Fire Station 71
3. Continue to update & refine the 2030 Comprehensive Plan and the County's Land Development Code to be consistent with best practices
4. Continue plan to retain replaced vehicles & equipment as spares within the Fleet Replacement Plan

## Acknowledgements and Awards

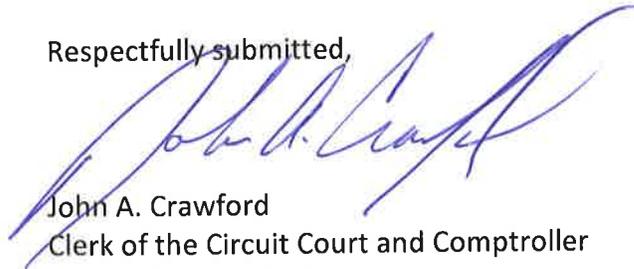
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Nassau County for its comprehensive annual financial report for the fiscal year ended September 30, 2018. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

A comprehensive annual financial report of this nature could not have been prepared on a timely basis without the dedicated efforts of the Clerk of the Circuit Court and Comptroller's Financial Services Department and the CPAs at Purvis Gray & Company, who helped us with their comments and advice.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



John A. Crawford  
Clerk of the Circuit Court and Comptroller  
Nassau County, Florida



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

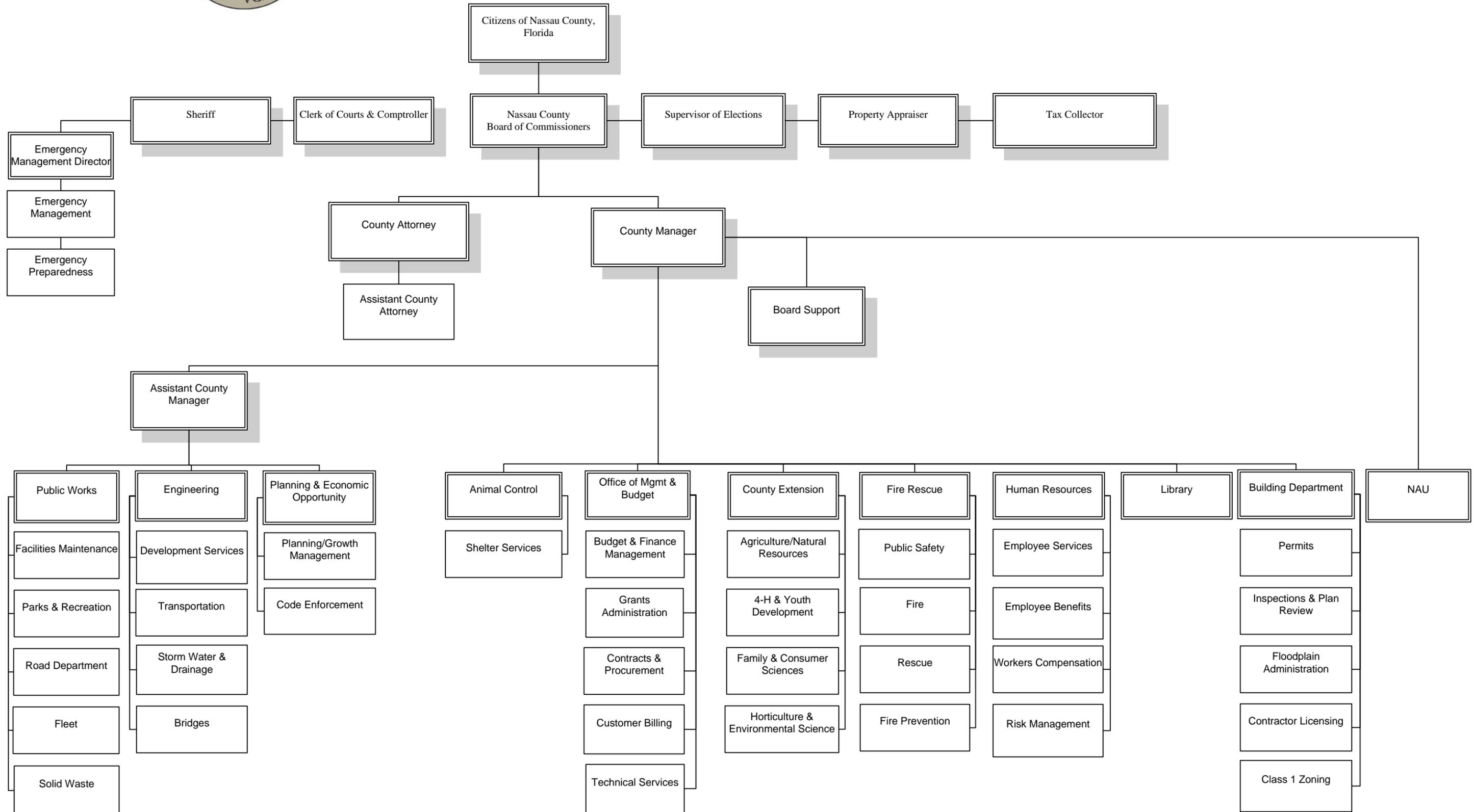
**Nassau County  
Florida**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2018**

*Christopher P. Morill*

Executive Director/CEO



**NASSAU COUNTY, FLORIDA**  
**LIST OF ELECTED AND APPOINTED OFFICIALS**

**Serving as of September 30, 2019**

**ELECTED OFFICIALS**

<b>Commissioner—District 1, Vice-Chairman</b>	<b>Daniel B. Leeper</b>
<b>Commissioner—District 2</b>	<b>Aaron C. Bell</b>
<b>Commissioner—District 3</b>	<b>Pat Edwards</b>
<b>Commissioner—District 4</b>	<b>Thomas R. Ford</b>
<b>Commissioner—District 5, Chairman</b>	<b>Justin M. Taylor</b>
<b>Clerk of the Circuit Court and Comptroller</b>	<b>John A. Crawford</b>
<b>Tax Collector</b>	<b>John M. Drew</b>
<b>Sheriff</b>	<b>Bill Leeper</b>
<b>Property Appraiser</b>	<b>A. Michael Hickox</b>
<b>Supervisor of Elections</b>	<b>Vicki P. Cannon</b>

**APPOINTED OFFICIALS**

<b>County Manager/County Attorney</b>	<b>Michael Mullin</b>
---------------------------------------	-----------------------

# Financial Section



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

## INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners  
and Constitutional Officers  
Nassau County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and aggregate remaining fund information of Nassau County, Florida, (the County), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

CERTIFIED PUBLIC ACCOUNTANTS

Gainesville | Ocala | Tallahassee | Sarasota | Orlando

purvisgray.com

*Members of American and Florida Institutes of Certified Public Accountants  
An Independent Member of the BDO Alliance USA.*

The Honorable Board of County Commissioners  
and Constitutional Officers  
Nassau County, Florida

## INDEPENDENT AUDITOR'S REPORT

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of September 30, 2019, and the respective changes in financial position and cash flows, where appropriate, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### Other Matters

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules listed in the table of contents as "required supplementary information", be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining fund financial statements, schedules of expenditures – budget and actual, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements are the responsibility of management, and were derived from, and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical sections, and schedules of expenditures - budget and actual have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



March 13, 2020  
Gainesville, Florida

# Management's Discussion and Analysis



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

## Management's Discussion and Analysis

This management's discussion and analysis of Nassau County's (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2019. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

### Financial Highlights

- The assets of the County and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2019 by \$408,176,592 (net position). The net position included governmental activities of \$394,595,267 and business-type activities of \$13,581,325.
- The County had an excess of revenues to expenses of \$11,948,563 for the fiscal year, compared to a deficit of \$6,877,998 in the prior year. General revenues increased by \$20,970,006, including a \$16,121,651 increase in property tax revenue, a \$2,654,574 increase in sales tax revenue, and a \$1,030,890 increase in investment earnings. The year-to-year deficit in program revenues, net of expenses, increased from \$96,160,798 in the prior year to \$98,304,243 in fiscal year 2019, due primarily to a \$9,732,555 increase in program expenses. The increase included a \$5,031,772 increase in public safety expenses and a \$2,447,822 increase in general government expenses. A substantial portion of program expense increases in fiscal year 2019 were offset by a \$7,589,110 increase in program revenues, including a \$4,487,958 increase in operating grants & contributions and a \$2,899,773 increase in charges for services.
- The General Fund reported an excess of revenues to expenditures of \$20,892,056 compared to a deficit of \$7,216,033 in the prior fiscal year. General Fund ad valorem tax revenues were up \$11,110,521 compared to the prior year due to an increase in the County-wide millage rate of .8608 mills to 6.8376 and an increase in the County's taxable assessed value. The move of the one-cent surtax to the General Fund also contributed to the increase in fund revenues. A \$4,220,810 decrease in transfers-in as well as a \$12,072,754 increase in transfers-out partially offset the operating surplus, resulting in a change in General Fund balance of \$11,239,427 and an ending fund balance on September 30, 2019 of \$28,537,802.
- The Water & Sewer proprietary fund reported a change in net position of \$1,492,704 in fiscal year 2019. This increase is similar to a change in net position of \$1,583,663 in the prior fiscal year.
- Outstanding long-term bonded debt as of September 30, 2019, was \$36,084,616, a reduction of \$2,935,672 from the prior year. Of this amount, \$2,679,424 is considered due within one year.

### Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. Below is a breakdown of Nassau County's fund types by count.

# Management's Discussion and Analysis

<u>Fund Type</u>	<u>Number</u>
General Fund	1
Debt Service Funds	2
Capital Projects Funds	8
Special Revenue Funds	35
<b>Total Governmental Funds</b>	<b>46</b>
<b>Total Proprietary Funds</b>	<b>1</b>
<b>Total Agency Funds</b>	<b>12</b>

## Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector business. The statement of net position presents information on all of the County's assets, deferred outflow of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities consist of the water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Nassau County Housing Finance Authority and Recreation, and Water Conservation and Control District No. 1. These component units had no revenues or expenditures during the fiscal year ended September 30, 2019; therefore, financial statements were not prepared for these component units.

## Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

## Management's Discussion and Analysis

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains forty-six (46) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, County Transportation Fund, Municipal Services Fund, Capital Projects Transportation Fund, and Comprehensive Impact Fee Ordinance Fund, which are considered to be major funds. Data from the other forty-four (44) governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its major funds, as well as all non-major funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses one enterprise fund to account for the fiscal activities relating to water and sewer utilities. Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the water and sewer utilities.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining non-major fund statements and schedules.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$408,176,592 at the close of the fiscal year ended September 30, 2019.

## Management's Discussion and Analysis

At the end of the fiscal year 2019, the County is able to report a positive balance in net position for its governmental activities of \$394,595,267 as well as a positive balance in net position for its business-type activities of \$13,581,325.

	<b>Net Position</b>					
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
Current and Other Assets	\$ 122,284,582	\$ 91,926,153	\$ 10,578,673	\$ 9,570,278	\$ 132,863,255	\$ 101,496,431
Capital Assets	410,051,861	421,408,307	13,679,100	13,926,791	423,730,961	435,335,098
<b>Total Assets</b>	<b>532,336,443</b>	<b>513,334,460</b>	<b>24,257,773</b>	<b>23,497,069</b>	<b>556,594,216</b>	<b>536,831,529</b>
<b>Deferred Outflow of Resources</b>	<b>31,522,821</b>	<b>30,501,930</b>	<b>633,288</b>	<b>654,442</b>	<b>32,156,109</b>	<b>31,156,372</b>
Outstanding Obligations	150,946,856	139,672,158	10,760,440	11,576,335	161,707,296	151,248,493
Other Liabilities	10,469,889	11,549,913	476,276	410,591	10,946,165	11,960,504
<b>Total Liabilities</b>	<b>161,416,745</b>	<b>151,222,071</b>	<b>11,236,716</b>	<b>11,986,926</b>	<b>172,653,461</b>	<b>163,208,997</b>
<b>Deferred Inflows of Resources</b>	<b>7,847,252</b>	<b>8,474,911</b>	<b>73,020</b>	<b>75,964</b>	<b>7,920,272</b>	<b>8,550,875</b>
<b>Net Position:</b>						
Net Investment in Capital Assets	383,017,461	392,268,092	4,308,106	3,625,686	387,325,567	395,893,778
Restricted	45,439,102	39,230,648	869,206	805,948	46,308,308	40,036,596
Unrestricted	(33,861,296)	(47,359,332)	8,404,013	7,656,987	(25,457,283)	(39,702,345)
<b>Total Net Position</b>	<b>\$ 394,595,267</b>	<b>\$ 384,139,408</b>	<b>\$ 13,581,325</b>	<b>\$ 12,088,621</b>	<b>\$ 408,176,592</b>	<b>\$ 396,228,029</b>

As of the end of fiscal year 2019, the County's total net position of \$408,176,592 includes \$387,325,567 (94.9%) of net investments in capital assets such as land, buildings, infrastructure, improvements and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending.

Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position, \$46,308,308 (11.3%), represents resources that are subject to external restriction on how they may be used. On September 30, 2019, the County had a net pension liability for its participation in the Florida Retirement System of \$79.8 million, a net OPEB obligation of \$24.2 million, and a landfill post-closure liability of \$13.5 million, which contributed to an unrestricted net position of \$(25,457,283).

### Governmental Activities

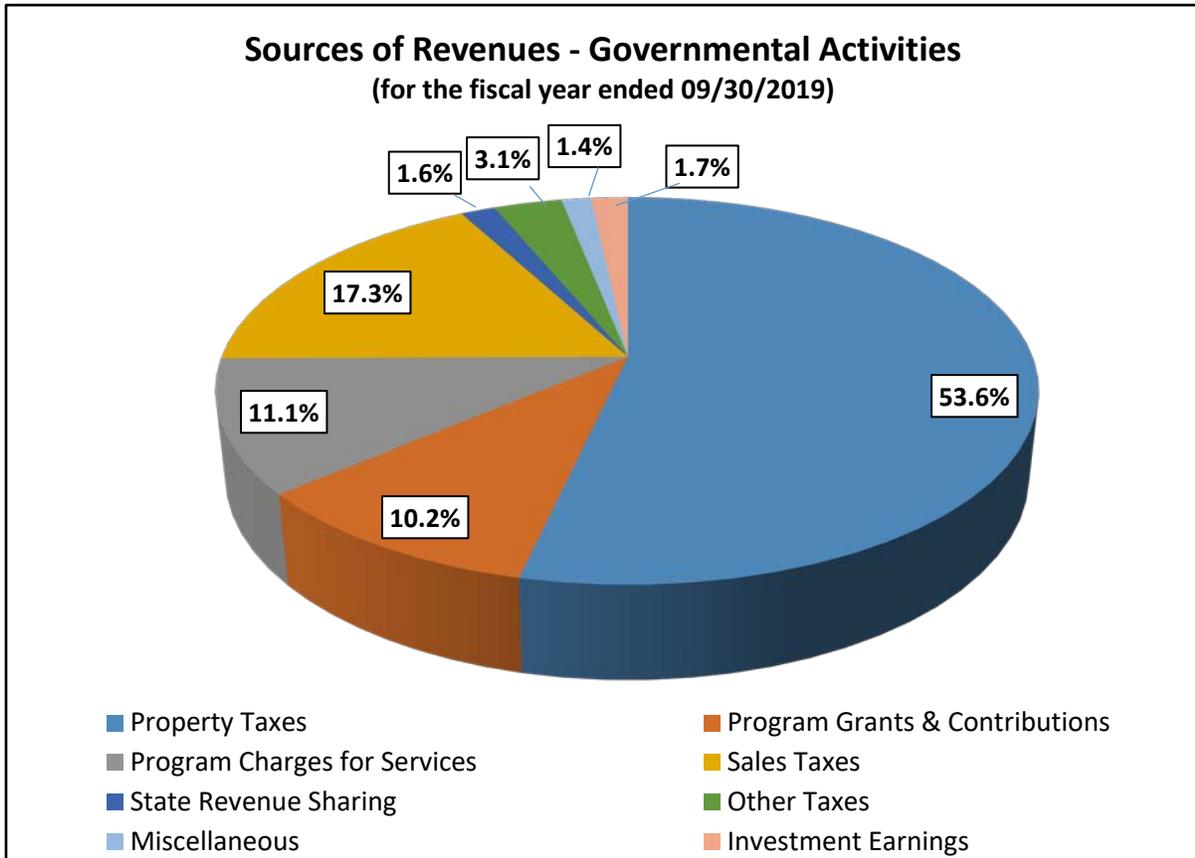
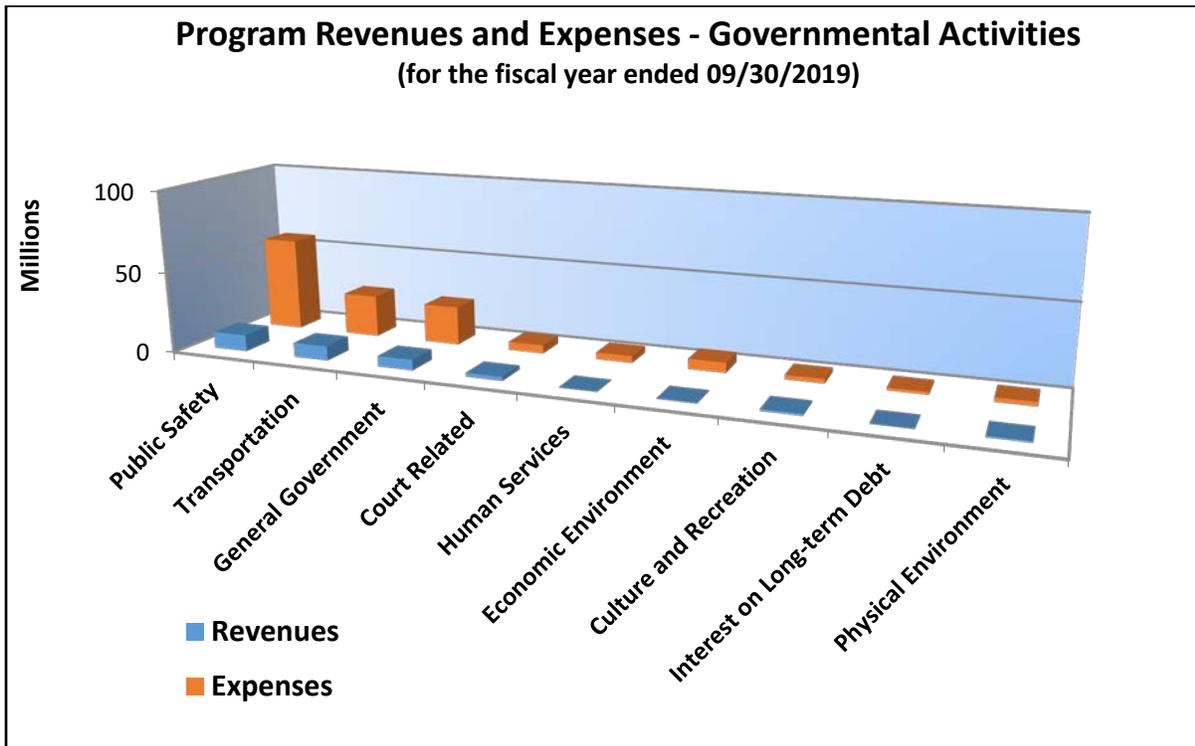
Fiscal year 2019 governmental activities increased the County's net position by \$10,455,859 to \$394,595,267. Governmental activities revenues exceeded expenses by \$10,391,058 in fiscal year 2019 compared to a prior year deficit of \$8,527,058. Factors contributing to this year-over-year change in net position include a \$20,958,483 increase in general revenues and transfers and a \$7,411,358 increase in governmental program revenues, which was partially offset by a \$9,452,321 increase in governmental program expenses.

# Management's Discussion and Analysis

## Nassau County, Florida Changes in Net Position

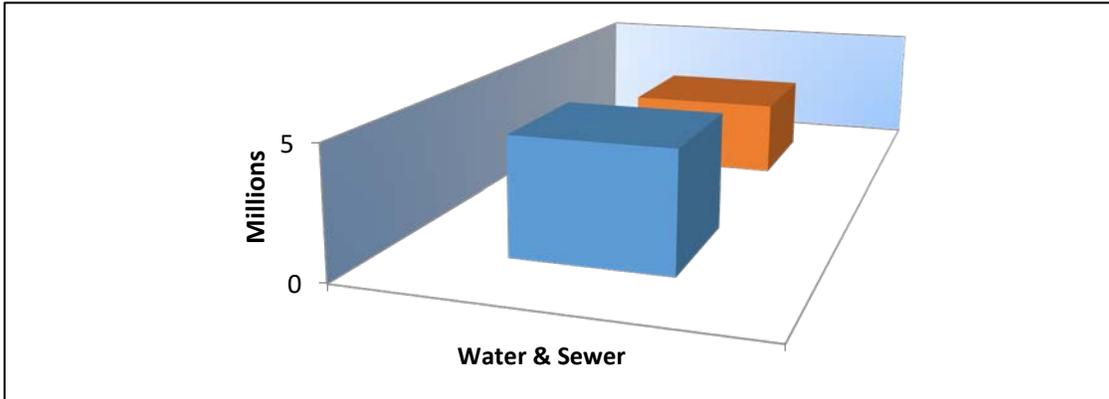
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 15,545,523	\$ 12,823,502	\$ 4,587,596	\$ 4,409,844	\$ 20,133,119	\$ 17,233,346
Operating Grants and Contributions	10,646,408	6,158,450	0	0	10,646,408	6,158,450
Capital Grants and Contributions	3,646,279	3,444,900	0	0	3,646,279	3,444,900
General Revenues:						
Property Taxes	75,024,492	58,902,841	0	0	75,024,492	58,902,841
Other Taxes	30,878,091	27,404,763	0	0	30,878,091	27,404,763
Other Revenues	4,308,427	2,944,327	41,796	30,869	4,350,223	2,975,196
<b>Total Revenues</b>	<b>140,049,220</b>	<b>111,678,783</b>	<b>4,629,392</b>	<b>4,440,713</b>	<b>144,678,612</b>	<b>116,119,496</b>
<b>Expenses</b>						
General Government	23,780,681	21,332,859	0	0	23,780,681	21,332,859
Court Related	5,060,957	5,103,448	0	0	5,060,957	5,103,448
Public Safety	57,606,663	52,574,891	0	0	57,606,663	52,574,891
Physical Environment	2,611,372	2,821,298	0	0	2,611,372	2,821,298
Transportation	25,833,242	24,697,022	0	0	25,833,242	24,697,022
Economic Environment	6,262,211	5,697,549	0	0	6,262,211	5,697,549
Human Services	4,200,071	3,862,051	0	0	4,200,071	3,862,051
Culture/Recreation	2,693,579	2,443,680	0	0	2,693,579	2,443,680
Interest on Long-term Debt	1,609,386	1,673,043	0	0	1,609,386	1,673,043
Water and Sewer	0	0	3,071,887	2,791,653	3,071,887	2,791,653
<b>Total Expenses</b>	<b>129,658,162</b>	<b>120,205,841</b>	<b>3,071,887</b>	<b>2,791,653</b>	<b>132,730,049</b>	<b>122,997,494</b>
Excess of Revenue Over						
Expense	10,391,058	(8,527,058)	1,557,505	1,649,060	11,948,563	(6,877,998)
Add: Contributions	0	0	0	0	0	0
Add: Transfers	64,801	65,397	(64,801)	(65,397)	0	0
Change in Net Position	10,455,859	(8,461,661)	1,492,704	1,583,663	11,948,563	(6,877,998)
<b>Net Position-</b>						
<b>Beginning of Year</b>	384,139,408	405,678,544	12,088,621	10,629,675	396,228,029	416,308,219
<b>Prior Period Adjustments</b>	-	(13,077,475)	-	(124,717)	-	(13,202,192)
<b>Net Position Beg of Yr-Restated</b>	-	392,601,069	-	10,504,958	-	403,106,027
<b>Net Position-End of Year</b>	<b>\$ 394,595,267</b>	<b>\$ 384,139,408</b>	<b>\$ 13,581,325</b>	<b>\$ 12,088,621</b>	<b>\$ 408,176,592</b>	<b>\$ 396,228,029</b>

## Management's Discussion and Analysis



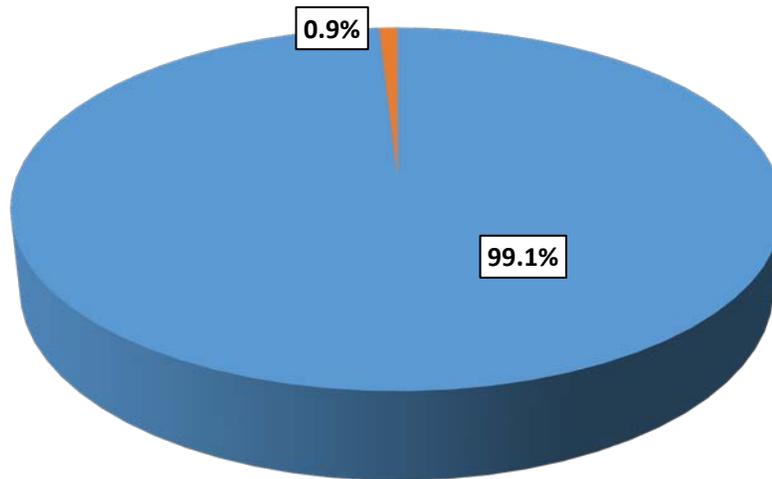
# Management's Discussion and Analysis

## Program Revenues and Expenses - Business-Type Activities (for the fiscal year ended 09/30/2019)



- Revenues
- Expenses

## Sources of Revenues - Business-Type Activities (for the fiscal year ended 09/30/2019)



Water & Sewer

- Program Charges for Services
- Investment Earnings & Misc

# Management's Discussion and Analysis

## Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2019, the County's governmental funds reported combined ending fund balances of \$110,453,388. This represents an increase of \$34,469,197 when compared to the prior year ending balance. A portion of fund balance in the amount of \$40,061,468 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$70,391,920 is non-spendable, restricted or committed to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, or 5) constrained by external third parties.

The general fund is the main operating fund of the County. At the end of fiscal year 2019, the general fund had a total fund balance of \$28,537,802, an increase of \$11,239,427 from the prior year. General fund revenues increased by \$28,475,088, when compared to the prior fiscal year, due primarily to a \$21,378,884 increase in tax revenue and a \$7,132,796 increase in intergovernmental revenues. Expenditures in the general fund remained steady year to year with an increase of \$366,999. Transfers-in of \$4,410,418 (a \$4,220,810 decrease from fiscal year 2018), as well as transfers-out of \$14,748,494 (a \$12,072,754 increase from fiscal year 2018), also contributed to a net change in fund balance of \$11,239,427 and an ending fund balance of \$28,537,802.

A majority of the fund balance in the general fund in the amount of \$24,892,388 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$3,645,414 is non-spendable, restricted or committed. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 17.7% of the total General Fund expenditures. Total fund balance represents 43.2% of that same amount.

At the end of fiscal year 2019, the transportation fund had a fund balance of \$7,756,210, an increase of \$2,186,511 when compared to the prior year fund balance. The increase was due primarily to an \$892,700 surplus of revenues to expenditures and a \$1,270,270 excess of transfers-in to transfers-out.

The municipal services fund had a total fund balance of \$9,205,726 at the end of fiscal year 2019. The net increase in fund balance of \$4,324,026 was primarily due to a \$3,753,332 excess of revenues to expenditures as well as a contribution of \$570,694 from other financing sources.

The capital projects transportation fund had a fund balance of \$17,419,819 at the end of the fiscal year, an increase of \$5,854,635 as compared to the prior year ending balance. The increase was primarily a result of transfers-in of \$3,182,500 from the general fund and \$2,500,000 from the county transportation fund.

The comprehensive impact fee ordinance fund had revenues of \$2,439,008, a \$741,770 increase when compared to fiscal year 2018. The September 30, 2019 ending fund balance increased by \$2,437,683 to \$5,770,262.

## Management’s Discussion and Analysis

The County’s proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail. The water and sewer fund is reported as a major enterprise fund. The fund’s \$747,026 increase in unrestricted net position was largely due to operating income of \$1,779,779, contributing to an increase in net position of \$1,492,704 in fiscal year 2019. Operating income in fiscal year 2019 of \$1,779,779 was down from prior year operating income of \$1,924,669. An increase in operating revenue of \$177,752 was more than offset by a \$322,642 increase in operating costs, including a \$135,632 increase in professional services and a \$73,485 increase in salaries and benefits.

Unrestricted net position of the water and sewer fund at the end of the fiscal year amounted to:

Fund	Unrestricted Net Position	
	2019	2018
Water and Sewer	\$ 8,404,013	\$ 7,656,987

### Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the general fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual for all non-major funds with annually appropriated budgets. The budget and actual comparison schedules show the original budget, the final revised budget, actual results, and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2019, supplemental appropriations to the General Fund (Board only) budget were approximately \$4.0 million, or 4.3% of the original adopted budget.

- The major source of supplemental revenue was \$3,214,922 in adjustments for unanticipated cash forward. Other supplemental general fund revenues include grants and donations of \$721,389.
- Major appropriations of the supplemental revenue include \$2,166,741 to Reserves and \$363,000 to Public Safety.

### Capital Assets

The County’s investment in capital assets for its governmental and business-type activities as of September 30, 2019, amounted to \$423,730,961 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County’s capital assets can be found in Note 5 in Notes to Financial Statements.

## Management's Discussion and Analysis

Major capital asset events during the fiscal year include the following:

- Completed construction of Bailey & Simmons Road trail project with a budget of \$1,755,214
- Completed resurfacing of S. 14th Street with a project budget of \$1,244,507
- Completed the design & awarding of bid for resurfacing & widening of a portion of Old Dixie Highway with a budget of \$4,438,736
- Purchased County-wide communication system with a total cost of \$363,000
- Purchased vehicles and related equipment totaling \$2,987,276 under fleet replacement plan
- Started Nassau Amelia Utilities Wastewater Plant Clarifier 1 and 2 replacement project with a budget of \$1,223,710

### Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	77,923,825	77,738,403	167,966	167,966	78,091,791	77,906,369
Construction Work in Progress	3,480,857	4,433,206	181,153	16,303	3,662,010	4,449,509
Buildings & Improvements	44,957,963	46,793,655	466,214	486,053	45,424,177	47,279,708
Machinery & Equipment	17,541,869	15,063,560	12,863,767	13,256,469	30,405,636	28,320,029
Improvements Other than Bldg	969,423	955,423	-	-	969,423	955,423
Infrastructure	265,177,924	276,424,060	-	-	265,177,924	276,424,060
<b>Total</b>	<b>410,051,861</b>	<b>421,408,307</b>	<b>13,679,100</b>	<b>13,926,791</b>	<b>423,730,961</b>	<b>435,335,098</b>

### Long-Term Obligations

At the end of the fiscal year, the County had total outstanding bonds, notes, and other long-term obligations, including net pension liability, and other postemployment benefits in the amount of \$161,707,296. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt. The County's bonds payable decreased by \$2,935,672 in fiscal year 2019 with a balance outstanding of \$36,084,616 on September 30, 2019.

## Management's Discussion and Analysis

The County's outstanding obligations increased by \$10,458,881 in fiscal year 2019 primarily due to a \$13,094,191 increase in net pension liability only partially offset by a \$2,935,672 reduction in bonds payable. Additional information on Nassau County's outstanding debt can be found in Note 8 in Notes to Financial Statements.

	<b>Long-term Obligations</b>	
	<b>2019</b>	<b>2018</b>
<b>Governmental Activities:</b>		
Revenue Bonds	\$ 26,309,616	\$ 28,270,288
Compensated Absences	7,514,443	6,943,098
Capital Lease Payable	499,588	752,595
Other Postemployment Benefits	23,929,488	23,714,083
Landfill Closure/Postclosures	13,501,886	13,754,714
Net Pension Liability	79,191,835	66,237,380
Total Gov't Activities	150,946,856	139,672,158
<b>Business-type Activities:</b>		
Revenue Bonds, Net	9,775,000	10,750,000
Compensated Absences	161,442	146,160
Other Postemployment Benefits	230,321	226,156
Net Pension Liability	593,677	453,941
Total Business-type Activities	10,760,440	11,576,257
<b>Total Outstanding Liabilities</b>	<b>\$ 161,707,296</b>	<b>\$ 151,248,415</b>

### Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court and Comptroller's Financial Services at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website [www.nassauclerk.com](http://www.nassauclerk.com).

# Basic Financial Statements



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2019**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>Assets</b>			
Cash and Cash Equivalents	\$ 24,590,178	\$ 5,118,414	\$ 29,708,592
Equity in Pooled Investments	85,020,862	4,058,885	89,079,747
Accounts Receivable, Net	1,088,773	370,812	1,459,585
Internal Balances	28,128	(28,128)	-
Loans Receivable, Net	40,000	-	40,000
Due from Other Governments	8,161,518	-	8,161,518
Inventories	420,602	62,926	483,528
Prepaid Items	2,927,521	-	2,927,521
Deposits	7,000	-	7,000
Cash and Cash Equivalents - Restricted	-	995,764	995,764
Capital Assets:			
Non-Depreciable	81,404,682	349,119	81,753,801
Depreciable, Net	328,647,179	13,329,981	341,977,160
<b>Total Assets</b>	<b>532,336,443</b>	<b>24,257,773</b>	<b>556,594,216</b>
<b>Deferred Outflow of Resources</b>			
Unamortized Refunding Loss	-	404,006	404,006
Pension Related	29,782,426	209,318	29,991,744
OPEB Related	1,740,395	19,964	1,760,359
<b>Total Deferred Outflow of Resources</b>	<b>31,522,821</b>	<b>633,288</b>	<b>32,156,109</b>
<b>Liabilities</b>			
Accounts Payable	6,013,579	354,502	6,368,081
Other Current Liabilities	1,881,887	-	1,881,887
Retainage Payable	225,196	-	225,196
Due to Other Governments	1,497,734	77	1,497,811
Unearned Revenue	181,026	-	181,026
Deposits	241,404	121,697	363,101
Accrued Interest Payable	429,063	-	429,063
Non-Current Liabilities:			
Due Within One Year	7,831,757	1,098,685	8,930,442
Due in More Than One Year	143,115,099	9,661,755	152,776,854
<b>Total Liabilities</b>	<b>161,416,745</b>	<b>11,236,716</b>	<b>172,653,461</b>
<b>Deferred Inflows of Resources</b>			
Pension Related	6,195,418	52,654	6,248,072
OPEB Related	1,651,834	20,366	1,672,200
<b>Total Deferred Inflow of Resources</b>	<b>7,847,252</b>	<b>73,020</b>	<b>7,920,272</b>
<b>Net Position</b>			
Net Investment in Capital Assets	383,017,461	4,308,106	387,325,567
Restricted for:			
Utility System Improvements	-	214,084	214,084
Debt Service	1,496,681	655,122	2,151,803
Impact Fees	10,546,992	-	10,546,992
Mobility Fees	6,968,506	-	6,968,506
Capital Projects	3,251	-	3,251
Court Facilities	1,962,707	-	1,962,707
Tourist Development	7,800,860	-	7,800,860
Building Department	6,407,264	-	6,407,264
Grants and Other Purposes	10,252,841	-	10,252,841
Unrestricted	(33,861,296)	8,404,013	(25,457,283)
<b>Total Net Position</b>	<b>\$ 394,595,267</b>	<b>\$ 13,581,325</b>	<b>\$ 408,176,592</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
<b>Primary Government</b>							
Governmental Activities:							
General Government	\$ 23,780,681	\$ 6,253,525	\$ 131,163	\$ 40,326	\$ (17,355,667)	\$ -	\$ (17,355,667)
Court-Related	5,060,957	2,148,911	254,687	-	(2,657,359)	-	(2,657,359)
Public Safety	57,606,663	2,475,819	7,208,183	319,971	(47,602,690)	-	(47,602,690)
Physical Environment	2,611,372	574,784	223,178	-	(1,813,410)	-	(1,813,410)
Transportation	25,833,242	3,138,574	2,382,967	3,210,527	(17,101,174)	-	(17,101,174)
Economic Environment	6,262,211	-	361,308	-	(5,900,903)	-	(5,900,903)
Human Services	4,200,071	44,033	-	-	(4,156,038)	-	(4,156,038)
Culture and Recreation	2,693,579	909,877	84,922	75,455	(1,623,325)	-	(1,623,325)
Interest on Long-Term Debt	1,609,386	-	-	-	(1,609,386)	-	(1,609,386)
<b>Total Governmental Activities</b>	<b>129,658,162</b>	<b>15,545,523</b>	<b>10,646,408</b>	<b>3,646,279</b>	<b>(99,819,952)</b>	<b>-</b>	<b>(99,819,952)</b>
Business-Type Activities:							
Water and Sewer	3,071,887	4,587,596	-	-	-	1,515,709	1,515,709
<b>Total Business-Type Activities</b>	<b>3,071,887</b>	<b>4,587,596</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,515,709</b>	<b>1,515,709</b>
<b>Total Primary Government</b>	<b>\$ 132,730,049</b>	<b>\$ 20,133,119</b>	<b>\$ 10,646,408</b>	<b>\$ 3,646,279</b>	<b>(99,819,952)</b>	<b>1,515,709</b>	<b>(98,304,243)</b>
<b>General Revenues</b>							
Property Taxes					75,024,492	-	75,024,492
Sales Taxes					24,199,198	-	24,199,198
State Revenue Sharing					2,245,531	-	2,245,531
Fuel Taxes					3,597,298	-	3,597,298
Pari-Mutuel Tax					198,250	-	198,250
Utility Services Taxes					637,814	-	637,814
Investment Earnings					2,381,067	42,610	2,423,677
Miscellaneous					1,927,360	(814)	1,926,546
<b>Transfers</b>					64,801	(64,801)	-
<b>Total General Revenues and Transfers</b>					<b>110,275,811</b>	<b>(23,005)</b>	<b>110,252,806</b>
<b>Change in Net Position</b>					<b>10,455,859</b>	<b>1,492,704</b>	<b>11,948,563</b>
<b>Net Position Beginning of Year</b>					<b>384,139,408</b>	<b>12,088,621</b>	<b>396,228,029</b>
<b>Net Position End of Year</b>					<b>\$ 394,595,267</b>	<b>\$ 13,581,325</b>	<b>\$ 408,176,592</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2019**

	<b>General Fund</b>	<b>County Transportation Fund</b>	<b>Municipal Services Fund</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 3,668,257	\$ 1,277,660	\$ 730,555
Equity in Pooled Investments	21,970,139	7,224,416	6,577,064
Accounts Receivable (Net of Allowance for Uncollectibles)	1,067,377	2,570	5,802
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Due from Other Funds	1,322,182	65,833	116,607
Due from Other Governments	6,015,281	441,329	48,802
Inventories	308,313	112,289	-
Prepaid Expenditures	471,053	3,878	2,440,241
Deposits	6,105	895	-
<b>Total Assets</b>	<b><u>34,828,707</u></b>	<b><u>9,128,870</u></b>	<b><u>9,919,071</u></b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	2,955,866	1,184,087	281,129
Accrued Liabilities	1,867,218	-	-
Retainage Payable	17,079	-	-
Due to Other Funds	208,602	173,544	424,537
Due to Other Governments	70,161	4,236	2,554
Unearned Revenues	56,471	-	-
Deposits	5,271	10,440	-
<b>Total Liabilities</b>	<b><u>5,180,668</u></b>	<b><u>1,372,307</u></b>	<b><u>708,220</u></b>
<b>Deferred Inflows of Resources</b>	<b><u>1,110,237</u></b>	<b><u>353</u></b>	<b><u>5,125</u></b>
<b>Fund Balances</b>			
Non-Spendable	728,897	117,062	2,440,241
Restricted	1,126,356	-	5,000
Committed	1,790,161	-	-
Assigned	13,218,760	7,639,148	6,760,485
Unassigned	11,673,628	-	-
<b>Total Fund Balances</b>	<b><u>28,537,802</u></b>	<b><u>7,756,210</u></b>	<b><u>9,205,726</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 34,828,707</u></b>	<b><u>\$ 9,128,870</u></b>	<b><u>\$ 9,919,071</u></b>

The notes to the financial statements are an integral part of this statement.

<b>Capital Projects - Transportation Fund</b>	<b>Comprehensive Impact Fee Ordinance</b>	<b>Non-Major Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,042,784	\$ 896,601	\$ 16,974,321	\$ 24,590,178
16,645,126	6,119,817	26,484,300	85,020,862
-	-	13,024	1,088,773
-	-	40,000	40,000
-	-	65,997	1,570,619
1,294,532	-	361,574	8,161,518
-	-	-	420,602
-	-	12,349	2,927,521
-	-	-	7,000
<u>18,982,442</u>	<u>7,016,418</u>	<u>43,951,565</u>	<u>123,827,073</u>
719,853	-	872,644	6,013,579
-	-	14,669	1,881,887
208,117	-	-	225,196
-	-	735,808	1,542,491
-	1,246,156	174,627	1,497,734
-	-	124,555	181,026
-	-	225,693	241,404
<u>927,970</u>	<u>1,246,156</u>	<u>2,147,996</u>	<u>11,583,317</u>
634,653	-	40,000	1,790,368
-	-	11,888	3,298,088
-	5,770,262	36,747,033	43,648,651
17,419,819	-	4,235,201	23,445,181
-	-	769,447	28,387,840
-	-	-	11,673,628
<u>17,419,819</u>	<u>5,770,262</u>	<u>41,763,569</u>	<u>110,453,388</u>
<u>\$ 18,982,442</u>	<u>\$ 7,016,418</u>	<u>\$ 43,951,565</u>	<u>\$ 123,827,073</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2019**

**Total Fund Balances of Governmental Funds** \$ 110,453,388

**Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:**

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Total Capital Assets	\$ 844,049,460	
(Less: Accumulated Depreciation)	<u>(433,997,599)</u>	
		410,051,861

Certain receivables do not provide current financial resources and, therefore, are reported as deferred inflows of resources in the funds.		1,790,368
--	--	-----------

Certain pension and OPEB related amounts are being deferred and amortized over a period of years or are being deferred as contributions to the pension and OPEB plans made after the measurement date:

Deferred Outflows Related to Pensions	29,782,426	
Deferred Outflows Related to OPEB	1,740,395	
Deferred Inflows Related to Pensions	(6,195,418)	
Deferred Inflows Related to OPEB	<u>(1,651,834)</u>	
		23,675,569

Long-term liabilities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is generally not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Long-term liabilities at year-end consist of:

Revenue Bonds Payable	(25,418,636)	
Premium on Bonds Payable	(890,980)	
Capital Leases Payable	(499,588)	
Compensated Absences	(7,514,443)	
Accrued Interest Payable	(429,063)	
Post-Closure Landfill Liability	(13,501,886)	
Net OPEB Obligation	(23,929,488)	
Net Pension Liability	<u>(79,191,835)</u>	
		<u>(151,375,919)</u>

**Total Net Position of Governmental Activities** \$ 394,595,267

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>General Fund</u>	<u>County Transportation Fund</u>	<u>Municipal Services Fund</u>
<b>Revenues</b>			
Taxes	\$ 67,192,195	\$ 7,537,108	\$ 14,267,565
Licenses and Permits	50,730	8,068	231,567
Intergovernmental Revenues	14,557,391	2,198,695	913,800
Charges for Services	3,605,525	5,381	387,108
Fines and Forfeitures	44,812	1,700	25,458
Interest Earnings	876,731	197,248	169,901
Miscellaneous	613,811	151,092	114,752
<b>Total Revenues</b>	<u>86,941,195</u>	<u>10,099,292</u>	<u>16,110,151</u>
<b>Expenditures</b>			
Current:			
General Government Services	17,439,611	-	1,934,972
Public Safety	34,998,505	-	7,879,078
Physical Environment	1,630,297	-	-
Transportation	-	7,591,530	-
Economic Environment	227,160	-	-
Human Services	2,693,729	-	1,169,330
Culture and Recreation	1,856,025	-	-
Court-Related Expenditures	1,841,651	-	-
Capital Outlay	4,572,719	1,615,062	1,373,439
Debt Service:			
Principal Retirement	782,202	-	-
Interest and Fiscal Charges	7,240	-	-
<b>(Total Expenditures)</b>	<u>66,049,139</u>	<u>9,206,592</u>	<u>12,356,819</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>20,892,056</u>	<u>892,700</u>	<u>3,753,332</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	4,410,418	3,869,268	3,714,085
Transfers (out)	(14,748,494)	(2,598,998)	(3,154,976)
Capital Lease Proceeds	529,194	-	-
Sale of Capital Assets	156,253	23,541	11,585
Reversion to State of Florida	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>(9,652,629)</u>	<u>1,293,811</u>	<u>570,694</u>
<b>Net Change in Fund Balances</b>	11,239,427	2,186,511	4,324,026
<b>Fund Balances at Beginning of Year</b>	<u>17,298,375</u>	<u>5,569,699</u>	<u>4,881,700</u>
<b>Fund Balances at End of Year</b>	<u>\$ 28,537,802</u>	<u>\$ 7,756,210</u>	<u>\$ 9,205,726</u>

The notes to the financial statements are an integral part of this statement.

<b>Capital Projects - Transportation Fund</b>	<b>Comprehensive Impact Fee Ordinance</b>	<b>Non-Major Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ 9,017,307	\$ 98,014,175
-	2,351,581	6,396,500	9,038,446
5,154,201	-	2,114,359	24,938,446
-	-	2,139,625	6,137,639
-	-	528,881	600,851
280,382	87,427	769,103	2,380,792
-	-	441,704	1,321,359
<u>5,434,583</u>	<u>2,439,008</u>	<u>21,407,479</u>	<u>142,431,708</u>
-	265	1,383,679	20,758,527
-	530	1,425,865	44,303,978
-	-	774,068	2,404,365
1,893,167	-	125,102	9,609,799
-	-	6,032,501	6,259,661
-	-	122,044	3,985,103
-	530	60,458	1,917,013
-	-	1,887,264	3,728,915
3,369,281	-	648,871	11,579,372
-	-	1,564,662	2,346,864
-	-	1,702,019	1,709,259
<u>5,262,448</u>	<u>1,325</u>	<u>15,726,533</u>	<u>108,602,856</u>
<u>172,135</u>	<u>2,437,683</u>	<u>5,680,946</u>	<u>33,828,852</u>
5,682,500	-	4,404,279	22,080,550
-	-	(1,513,281)	(22,015,749)
-	-	-	529,194
-	-	1,688	193,067
-	-	(146,717)	(146,717)
<u>5,682,500</u>	<u>-</u>	<u>2,745,969</u>	<u>640,345</u>
5,854,635	2,437,683	8,426,915	34,469,197
<u>11,565,184</u>	<u>3,332,579</u>	<u>33,336,654</u>	<u>75,984,191</u>
<u>\$ 17,419,819</u>	<u>\$ 5,770,262</u>	<u>\$ 41,763,569</u>	<u>\$ 110,453,388</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

**Net Change in Fund Balances - Total Governmental Funds** \$ 34,469,197

**Amounts Reported for Governmental Activities in the Statement of Activities  
are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$	11,306,522	
(Current Year Depreciation)		(23,010,229)	
Contributions of Capital Assets		480,812	
(Loss) on Disposal of Capital Assets		<u>(133,554)</u>	
			(11,356,449)

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds. (3,056,370)

Capital Lease Proceeds provide current financial resources to governmental funds; however, entering into a capital lease agreement increases long-term liabilities in the statement of net assets. (529,194)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,668,625

The changes in net pension liability and pension related deferred outflows and inflows of resources result in an adjustment to pension expense in the statement of activities, but not in the governmental fund statements. (11,061,134)

The changes in the OPEB liability and OPEB related deferred outflows and inflows of resources result in an adjustment to OPEB expense in the statement of activities, but not in the governmental fund statements. (460,172)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in Accrued Interest Payable		25,625	
Amortization of Premiums		74,248	
Change in Post-Closure Liability		252,828	
Change in Accrued Compensated Absences		<u>(571,345)</u>	
			<u>(218,644)</u>

**Change in Net Position - Governmental Activities** \$ 10,455,859

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUND**  
**SEPTEMBER 30, 2019**

	<b>Water and Sewer</b>
<b>Assets</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 5,118,414
Equity in Pooled Investments	4,058,885
Accounts Receivable, Net	370,812
Due from Other Funds	3,428
Inventories	62,926
Total Current Assets	9,614,465
Non-Current Assets:	
Cash and Cash Equivalents - Restricted	995,764
Capital Assets (Net of Accumulated Depreciation Where Applicable)	13,679,100
Total Non-Current Assets	14,674,864
<b>Total Assets</b>	<b>24,289,329</b>
<b>Deferred Outflow of Resources</b>	
Unamortized Refunding Loss	404,006
Pension Related	209,318
OPEB Related	19,964
<b>Total Deferred Outflow of Resources</b>	<b>633,288</b>
<b>Total Assets and Deferred Outflows</b>	<b>24,922,617</b>
<b>Liabilities</b>	
Current Liabilities:	
Accounts Payable	354,502
Due to Other Funds	31,556
Due to Other Governments	77
Deposits	121,697
Bonds Payable	995,000
Other Postemployment Benefits	17,264
Net Pension Liability - HIS Current Portion	2,321
Compensated Absences	84,100
Total Current Liabilities	1,606,517
Non-Current Liabilities:	
Compensated Absences	77,342
Other Postemployment Benefits	213,057
Bonds Payable Long-Term	8,780,000
Net Pension Liability	591,356
Total Non-Current Liabilities	9,661,755
<b>Total Liabilities</b>	<b>11,268,272</b>
<b>Deferred Inflow of Resources</b>	
Pension Related	52,654
OPEB Related	20,366
<b>Total Deferred Inflow of Resources</b>	<b>73,020</b>
<b>Total Liabilities and Deferred Inflows</b>	<b>11,341,292</b>
<b>Net Position</b>	
Investment in Capital Assets	4,308,106
Restricted for:	
Debt Service	655,122
Renewal and Replacement	214,084
Unrestricted	8,404,013
<b>Total Net Position</b>	<b>\$ 13,581,325</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<b>Water and Sewer Sewer</b>
<b>Operating Revenues</b>	
Charges for Services	\$ 4,388,919
Connection and Impact Fees	49,893
Other Income	148,784
<b>Total Operating Revenues</b>	4,587,596
<b>Operating Expenses</b>	
Contractual Services	6,504
Professional Services	200,856
Salaries and Benefits	944,459
Rentals and Leases	22,574
Repairs and Maintenance	208,622
Gas and Oil	17,741
Materials	1,445
Depreciation	872,147
Other Expenses	533,469
<b>Total Operating Expenses</b>	2,807,817
<b>Operating Income (Loss)</b>	1,779,779
<b>Non-Operating Revenues (Expenses)</b>	
Interest Earnings	42,610
Loss on Disposal	(814)
Interest and Other Debt Service Costs	(265,534)
Intergovernmental Revenues	1,464
<b>Total Non-Operating Revenues (Expenses)</b>	(222,274)
<b>Income (Loss) Before Transfers</b>	1,557,505
<b>Transfers (out)</b>	(64,801)
<b>Change in Net Position</b>	1,492,704
<b>Total Net Position, Beginning of Year</b>	12,088,621
<b>Total Net Position, End of Year</b>	\$ 13,581,325

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<b>Water and Sewer</b>
<b>Cash Flows from Operating Activities</b>	
Cash Received from Customers	\$ 4,619,316
Cash Payments to Vendors for Goods and Services	(872,658)
Cash Payments to Employees	(811,955)
<b>Net Cash Provided by (Used in) Operating Activities</b>	2,934,703
<b>Noncapital Financing Activities</b>	
Intergovernmental Revenue	1,464
Transfers to Other Funds	(64,801)
<b>Net Cash Provided by (Used in) Noncapital Financing Activities</b>	(63,337)
<b>Capital and Related Financing Activities</b>	
Acquisition of Property, Plant, and Equipment	(625,270)
Principal Payments on Bonds	(975,000)
Payment of Interest and Other Debt Costs	(220,645)
<b>Net Cash Provided by (Used in) Capital and Related Financing Activities</b>	(1,820,915)
<b>Investing Activities</b>	
Interest Received	42,610
Purchase of Investments	(24,076)
<b>Net Cash Provided by (Used in) Investing Activities</b>	18,534
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	1,068,985
<b>Cash and Cash Equivalents, Beginning of Year</b>	5,045,193
<b>Cash and Cash Equivalents, End of Year</b>	\$ 6,114,178
<b><u>Reported in Statement of Net Position as:</u></b>	
Cash and Cash Equivalents	\$ 5,118,414
Cash and Cash Equivalents - Restricted	995,764
<b>Total</b>	\$ 6,114,178

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Concluded)*

	<b>Water and Sewer</b>
<b><u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u></b>	
Operating Income (Loss)	\$ 1,779,779
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in) Operating Activities:	
Depreciation	872,147
Changes in Assets - Decrease (Increase):	
Decrease (Increase) in Accounts Receivable	47,406
Decrease (Increase) in Due from Other Funds	1,114
Decrease (Increase) in Due from Other Governments	
Decrease (Increase) in Inventory	(4,079)
Decrease (Increase) in Prepaid Expense	41,365
Decrease (Increase) in Deferred Outflows	(23,735)
Changes in Liabilities - Increase (Decrease):	
Increase (Decrease) in Accounts Payable	81,268
Increase (Decrease) in Due to Other Funds	(1,141)
Increase (Decrease) in Deposits	(15,660)
Increase (Decrease) in Compensated Absences	15,282
Increase (Decrease) in Net Pension Liability	139,736
Increase (Decrease) in Deferred Inflows	(2,944)
Increase (Decrease) in Other Postemployment Benefits	4,165
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ 2,934,703</b>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA  
STATEMENT OF FIDUCIARY NET POSITION  
AGENCY FUNDS  
SEPTEMBER 30, 2019**

	<b>Total Agency Funds</b>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 5,754,815
Accounts Receivable	336,893
Due from Other Governments	2,960
<b>Total Assets</b>	<b>6,094,668</b>
 <b>Liabilities</b>	
Accounts Payable	13,834
Due to Other Governments	1,068,046
Due to Bond Holders	1,016,173
Deposits	1,200,989
Other Liabilities	5,726
Undistributed Collections	2,789,900
<b>Total Liabilities</b>	<b>\$ 6,094,668</b>

The notes to the financial statements are an integral part of this statement.

# Notes to the Financial Statements



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

September 30, 2019

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**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2019**

**Note 1 - Summary of Significant Accounting Policies**

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

**A. Reporting Entity**

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners and elected Constitutional Officers, who are governed by federal and state statutes, regulations, and County ordinances.

The Board of County Commissioners (Board) and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the Clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Beginning July 1, 2013, the court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44, Laws of Florida. Any excess of revenues and other financing sources received over expenditures of the general fund are remitted to the Board at year-end. Any excess of revenues over court-related expenditures of the court fund are remitted to the State of Florida at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County and is considered a blended component unit of the County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2019. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA and, accordingly, no financial data for NCHFA is presented in these financial statements.

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The Recreation and Water Conservation and Control District No. 1 (RWCCD) is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County. The Board of County Commissioners sits as the governing body. The RWCCD had no revenues or expenditures during the fiscal year ended September 30, 2019. In addition, the RWCCD did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for RWCCD and, accordingly, no financial data for RWCCD is presented in these financial statements.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the County.

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. Generally, the effect of the inter-fund activity has been eliminated from these statements, unless inter-fund services were provided. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

**C. Fund Accounting**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, or net position, as appropriate, revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds, and fiduciary funds in the financial statements. The following funds are used by the County:

■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund**—is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds. The General Fund for the County includes the General Fund for the Board and each of the Constitutional Officers. The effect of inter-fund activity has been eliminated from these financial statements.

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- ▶ The **County Transportation Fund**—is used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County’s share of State gasoline taxes.
- ▶ The **Municipal Services Fund**—is used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes and state revenue sharing.
- ▶ The **Capital Projects - Transportation Fund**—is used to account for all financial resources used for the acquisition or construction of major transportation related capital facilities and/or projects. Funding is provided from a variety of funding sources.
- ▶ The **Comprehensive Impact Fee Ordinance Fund**—use to account for the district expenditures associated with capital expansion. Funding is provide from impact fees on new constructions.
- **Non-Major Governmental Funds**
  - ▶ **Special Revenue Funds**—are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.
  - ▶ **Debt Service Funds**—are used to account for the accumulation of resources for, and the payment of, interest, principal, and related costs on general long-term debt.
  - ▶ **Capital Projects Funds**—are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.
- **Major Proprietary Funds**
  - **Proprietary Funds**—are used to account for operations either: (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.
    - ▶ **The Water and Sewer Fund**—accounts for water and wastewater services provided to approximately 3,300 customers on 4,800 acres located entirely in the County, situated north of the Duval County line and south of the City of Fernandina Beach.
- **Fiduciary Funds**

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds; examples include cash bonds, traffic fines, support payments, and ad valorem taxes.

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**D. Measurement Focus**

- **Government-Wide Financial Statements**—The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources and liabilities and deferred inflows of resources are included on their Statement of Net Position, and the reported net position (total reported assets plus deferred outflows of resources less total reported liabilities and deferred inflows of resources) provides an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net position.
- **Governmental Funds**—General, special revenue, debt service, and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Accordingly, the reported fund balances are considered a measure of available, spendable, or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.
- **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources, liabilities and deferred inflows of resources are included on their Statement of Net Position, and the reported net position provides an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net position.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges for services. Operating expenses include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

- **Fiduciary Funds**—Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**E. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become “measurable and available”).

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“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be “available” if they are collected within sixty days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents, and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, pensions, and other postemployment benefits, are recorded only when payment is due.

The proprietary funds and agency funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

**F. Cash and Cash Equivalents**

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits, and short-term investments with maturities of less than three months.

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

**G. Deposits and Investments**

The County’s investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. The County is allowed to invest in: (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on, which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the Board; (6) commercial paper; (7) corporate bonds; (8) derivative securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

**H. Accounts Receivable**

Accounts receivable are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net position - proprietary funds. The allowances for uncollectible accounts are based upon aging schedules of related collection experiences of such receivables.

**I. Inter-Fund Balances**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as “internal balances” in the government-wide financial statements.

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**J. Inventories and Prepaid Items**

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. On the balance sheet - governmental funds, the prepaid and inventory balances reported are offset by a non-spendable fund balance classification which indicates these balances do not constitute "available spendable resources" even though it is a component of net current assets. The cost of governmental fund-type inventories is recorded as expenditure when consumed; therefore the inventory asset amount is not available for appropriation.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded, under the consumption method, as prepaid items in both government-wide and fund financial statements.

**K. Unamortized Refunding Loss**

Losses resulting from the refunding of debt are reported as deferred outflow of resources and recognized as a component of interest expense over the remaining life of the refunded debt or the new debt, whichever is shorter.

**L. Fund Balance**

Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned:

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because: (a) they are not expected to be converted to cash, or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.
- **Restricted**—This component of fund balance consists of amounts that are constrained either: (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or (b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance) of the organization's governing authority (the Board of County Commissioners). These committed amounts cannot be used for any other purpose unless the Board of County Commissioners removes or changes the specified use by taking the same type of action (e.g., ordinance) employed to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by less-than-formal action of the County's governing body (e.g., resolution). The County's fund balance policy was adopted under the County's resolution No. 2013-105. Changes in assigned fund balance require prior approvals from the governing body through less-than-formal action (e.g., resolution), the County Manager and Budget Officer. In addition, residual balances in capital projects and debt service funds are considered assigned for the general purpose of the respective funds.
- **Unassigned**—This classification is used for: (a) negative unrestricted fund balances in any governmental fund, or (b) fund balances within the general fund that are not restricted, committed, or assigned.

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■ **Flow Assumption**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use in any governmental fund, it is the County's policy to use committed resources first, then assigned, and then unassigned as needed.

**M. Net Position**

Net position of proprietary funds, governmental activities, and business-type activities are made up of three components. *Net investment in capital assets* represents net capital assets less related long-term liabilities, where unspent debt proceeds increase this amount. *Restricted net position* represents assets that are legally restricted for specific purposes. They include bond sinking and reserve funds; special revenues restricted by statute, ordinance, and bond proceeds; and other sources restricted for capital projects or improvements. The balance of net position is considered *unrestricted net position*.

**N. Restricted Assets**

Certain resources in the water and sewer enterprise fund are set-aside for payment of capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net position because their use is limited. All cash and investments classified as restricted are the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County's practice is to use the restricted resources first, then unrestricted resources as they are needed.

**O. Capital Assets and Long-Term Liabilities**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net position as part of the basic financial statements of the County.

The capital assets used in the operations of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for and thus maintains capital asset records pertaining to equipment used in operations.

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The County capitalizes all capital assets which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

<u>Capital Asset Category</u>	<u>Capitalization Threshold</u>
Buildings	\$25,000
Building Improvements	Greater of \$25,000 or 10% of Original Value
Improvements to Land Other than Buildings	\$10,000
Land	All
Easements or Right-of-Way	\$10,000
Infrastructure:	
Roads	\$250,000
Subdivisions	\$250,000
Bridges	\$50,000
Sidewalks	\$10,000
Street Lighting System	\$25,000
Drainage Systems	\$50,000
Additions or Improvements to Infrastructure	Greater of \$100,000 or 10% of Original Cost

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Infrastructure	15-40 Years
Machinery and Equipment	5-20 Years
Computer Equipment	2-5 Years

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

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■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-40 Years
Equipment	3-20 Years

**P. Capitalization of Interest Costs**

When applicable, the County capitalizes interest costs related to construction of capital assets. For fiscal year ended September 30, 2019, no interest was capitalized.

**Q. Deferred Inflows/Outflows of Resources**

Deferred inflows of resources reported on applicable governmental fund types represent revenues which are measurable but not available in accordance with the modified accrual basis of accounting. The deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. Deferred outflows of resources represent consumption of net position that is applicable to a future reporting period. Deferred outflows have a positive effect on net position, similar to assets.

**R. Compensated Absences**

Annual, sick, bonus, and compensatory leave amounts accumulate and vest in accordance with the policies of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections, and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest. For governmental activities, compensated absences are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department.

**S. Other Postemployment Benefits**

The County has recorded the liability in the government-wide statements and the enterprise funds for postemployment benefits other than pensions. For governmental activities, other postemployment benefits are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department. The financial reporting requirements for governments whose employees are provided with OPEB, include the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources, and expenses.

**T. Net Pension Liability**

In the government-wide and proprietary fund statements, the net pension liability represents the County's proportionate share of the net pension liability of the cost-sharing pension plans in which it participates. This liability represents a share of the present value of projected benefit payments to be provided through cost-sharing plans, less the amount of the cost-sharing plans' fiduciary net position. The County participates in both the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy Program (HIS) defined benefit plan administered by the Florida Division of Retirement. The County allocated the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense to the funds and functions/activities based on their respective contribution made to the pension plans for that fiscal year. For governmental activities, net pension liabilities are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department.

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**U. Property Taxes**

Real property and tangible personal property are assessed by the Property Appraiser according to the property’s just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2019, the Board levied 7.4278 mills. An additional 2.3093 mills was levied for the benefit of the Nassau County Municipal Services Taxing Unit.

Property taxes are due and payable on March 31st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1st. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board of County Commissioners. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

January 1	Property Just Value Established for Assessment of Taxes.
July 1	Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue.
93 Days Later	Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll.
30 Days Thereafter	Property Taxes Become Due and Payable (Maximum Discount).
April 1	Taxes Become Delinquent.
Prior to June 1	Tax Certificates Sold.

**V. Recent GASB Standards**

The County is currently evaluating the effects that the following GASB Statements, which will be implemented in future financial statements, will have on its financial statements for subsequent fiscal years:

- Statement No. 87, “Leases.” This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. This statement is currently under review and the County will consider the impact, if any, upon financial reporting. The provisions of this statement are effective for fiscal years beginning after December 15, 2019.

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- Statement No. 89, “*Accounting for Interest Cost Incurred Before the End of a Construction Period.*” This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. This statement is currently under review and the County will consider the impact, if any, upon financial reporting. The provisions of this statement are effective for fiscal years beginning after December 15, 2019.

**Note 2 - Cash and Investments**

**Deposits with Financial Institutions**

The carrying amount of the County’s deposits with financial institutions was \$36,459,171 and the bank balances were \$38,082,624 at September 30, 2019. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the *Florida Security for Public Deposits Act*. Qualified public depositories are required by this law to pledge collateral with a market value equal to a percentage of the average daily balance of all public deposits in excess of any federal deposit insurance. In event of default by a qualified public depository, all claims for public deposits would be satisfied by the State Treasurer from the proceeds of federal deposit insurance, pledged collateral of the public depository in default, and if necessary a pro rata assessment to the other qualified public depositories in the collateral pool. Therefore, all cash and time deposits held by banks are fully insured and collateralized.

**Investments**

Interest and investment earnings are generally allocated to the various funds based upon each fund’s equity balance in the pooled cash or the investment accounts.

The County’s investments conform to the provisions of Florida Statutes, Section 218.415. The following items discuss the County’s exposure to various risks of their investment portfolio.

*Interest Rate Risk*—The risk that changes in interest rates will adversely affect the fair value of an investment. The County has a formal investment policy for operating surplus funds that limits investment maturities to twelve months as a means of managing its exposure to fair value losses from increasing interest rates. Investments of bond reserves, construction funds, and other non-operating funds shall have a term appropriate to the need for funds and in accordance with debt covenants. The maturities of the underlying securities of a repurchase agreement will follow the requirements of a Master Repurchase Agreement in form approved by the Public Securities Association.

*Custodial Credit Risk*—For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The certificates of deposit and money market accounts are held in qualified public depositories or at levels below FDIC insurance thresholds.

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In accordance with the provisions of Rule 62-701, *Florida Administrative Code*, the Board has established escrow accounts to provide proof of financial responsibility for the post-closure costs associated with the Old West Nassau and New West Nassau Landfills. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as cash and cash equivalents - restricted.

**Detail of the County's Cash and Investments**

<u>Description</u>	<u>Fair Value</u>
Cash and Cash Equivalents	\$ 36,459,171
Certificates of Deposit	44,371,985
Money Market Accounts	<u>44,707,762</u>
<b>Total Cash and Investments</b>	<b><u>\$ 125,538,918</u></b>

Reported in accompanying financial statements as follows:

	<u>Governmental Funds</u>	<u>Proprietary Fund</u>	<u>Agency Fund</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 24,590,178	\$ 5,118,414	\$ 5,754,815	\$ 35,463,407
Equity in Pooled Investments	85,020,862	4,058,885	-	89,079,747
Restricted Cash and Cash Equivalents	-	<u>995,764</u>	-	<u>995,764</u>
<b>Total Cash and Investments</b>	<b><u>\$ 109,611,040</u></b>	<b><u>\$ 10,173,063</u></b>	<b><u>\$ 5,754,815</u></b>	<b><u>\$ 125,538,918</u></b>

**Note 3 - Accounts Receivable**

Accounts receivable (net of allowances for uncollectibles) at September 30, 2019, included the following:

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
<b>Governmental Funds</b>			
General Fund	\$ 3,852,128	\$ (2,784,751)	\$ 1,067,377
County Transportation	2,570	-	2,570
Municipal Services	5,802	-	5,802
Non-Major Funds	<u>13,024</u>	-	<u>13,024</u>
<b>Total Governmental Funds</b>	<b><u>\$ 3,873,524</u></b>	<b><u>\$ (2,784,751)</u></b>	<b><u>\$ 1,088,773</u></b>
<b>Business-Type Funds</b>			
Water	<u>\$ 373,744</u>	<u>\$ (2,932)</u>	<u>\$ 370,812</u>
<b>Total Business-Type Funds</b>	<b><u>\$ 373,744</u></b>	<b><u>\$ (2,932)</u></b>	<b><u>\$ 370,812</u></b>

**Note 4 - Restricted Assets**

Restricted assets in the proprietary funds at September 30, 2019, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2019, were restricted for the following purposes:

<b>Proprietary Funds</b>	
Customer Deposits	\$ 126,558
Impact Fees (Water/Sewer)	214,084
Debt Service	<u>655,122</u>
<b>Total</b>	<b><u>\$ 995,764</u></b>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2019**

**Note 5 - Capital Assets**

Capital asset activity for the year ended September 30, 2019, was as follows:

	<u>Balance</u> <u>10/1/18</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Balance</u> <u>9/30/19</u>
<b>Governmental Activities</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 77,738,403	\$ 185,422	\$ -	\$ 77,923,825
Construction Work in Progress	<u>4,433,206</u>	<u>4,312,659</u>	<u>(5,265,008)</u>	<u>3,480,857</u>
Total Capital Assets Not Being Depreciated	<u>82,171,609</u>	<u>4,498,081</u>	<u>(5,265,008)</u>	<u>81,404,682</u>
Capital Assets Being Depreciated:				
Building and Improvements	73,304,081	167,289	-	73,471,370
Machinery and Equipment	47,079,417	7,360,376	(2,636,960)	51,802,833
Improvements other Than Buildings	955,423	14,000	-	969,423
Leasehold Improvements	1,040,516	-	-	1,040,516
Infrastructure	<u>630,348,037</u>	<u>5,012,599</u>	<u>-</u>	<u>635,360,636</u>
Total Capital Assets Being Depreciated	<u>752,727,474</u>	<u>12,554,264</u>	<u>(2,636,960)</u>	<u>762,644,778</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(27,270,405)	(1,929,616)	-	(29,200,021)
Machinery and Equipment	(32,015,857)	(4,748,513)	2,503,406	(34,260,964)
Leasehold Improvements	(280,537)	(73,365)	-	(353,902)
Infrastructure	<u>(353,923,977)</u>	<u>(16,258,735)</u>	<u>-</u>	<u>(370,182,712)</u>
Total Accumulated Depreciation	<u>(413,490,776)</u>	<u>(23,010,229)</u>	<u>2,503,406</u>	<u>(433,997,599)</u>
Total Capital Assets Being Depreciated, Net	<u>339,236,698</u>	<u>(10,455,965)</u>	<u>(133,554)</u>	<u>328,647,179</u>
<b>Total Governmental Activities</b>				
<b>Capital Assets, Net</b>	<u>\$ 421,408,307</u>	<u>\$ (5,957,884)</u>	<u>\$ (5,398,562)</u>	<u>\$ 410,051,861</u>
<b>Business-Type Activities</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 167,966	\$ -	\$ -	\$ 167,966
Construction Work in Progress	<u>16,303</u>	<u>164,850</u>	<u>-</u>	<u>181,153</u>
Total Capital Assets Not Being Depreciated	<u>184,269</u>	<u>164,850</u>	<u>-</u>	<u>349,119</u>
Capital Assets, Being Depreciated:				
Building and Improvements	754,865	-	-	754,865
Equipment	<u>23,220,233</u>	<u>460,420</u>	<u>(40,074)</u>	<u>23,640,579</u>
Total Capital Assets Being Depreciated	<u>23,975,098</u>	<u>460,420</u>	<u>(40,074)</u>	<u>24,395,444</u>
Less Accumulated Depreciation:				
Building and Improvements	(268,812)	(19,839)	-	(288,651)
Equipment	<u>(9,963,764)</u>	<u>(852,308)</u>	<u>39,260</u>	<u>(10,776,812)</u>
Total Accumulated Depreciation	<u>(10,232,576)</u>	<u>(872,147)</u>	<u>39,260</u>	<u>(11,065,463)</u>
Total Capital Assets, Being Depreciated, Net	<u>13,742,522</u>	<u>(411,727)</u>	<u>(814)</u>	<u>13,329,981</u>
<b>Total Business-Type Activities</b>				
<b>Capital Assets, Net</b>	<u>\$ 13,926,791</u>	<u>\$ (246,877)</u>	<u>\$ (814)</u>	<u>\$ 13,679,100</u>

**NASSAU COUNTY, FLORIDA  
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Depreciation expense was charged to functions/programs of the governmental and business-type activities as follows:

<b>Governmental Activities</b>	
General Government	\$ 807,436
Public Safety	4,844,959
Physical Environment	148,664
Transportation	15,620,611
Human Services	132,692
Culture and Recreation	492,929
Court-Related	<u>962,938</u>
<b>Total Depreciation Expense - Governmental Activities</b>	<b><u>\$ 23,010,229</u></b>
<b>Business-Type Activities</b>	
Water and Sewer	<u>\$ 872,147</u>
<b>Total Depreciation Expense - Business-Type Activities</b>	<b><u>\$ 872,147</u></b>

**Note 6 - Inter-Fund Activity**

Inter-fund balances at September 30, 2019, consisted of the following:

	Due from					Totals
	County				Non-Major	
	General	Trans- portation	Municipal Services	Water and Sewer Fund		
<b>Due to</b>						
General	\$ -	\$ 173,544	\$ 424,537	\$ 31,556	\$ 692,545	\$ 1,322,182
County Transportation	41,187	-	-	-	24,646	65,833
Municipal Services	109,127	-	-	-	7,480	116,607
Non-Major	54,860	-	-	-	11,137	65,997
Water and Sewer	<u>3,428</u>	-	-	-	-	<u>3,428</u>
<b>Total</b>	<b><u>\$ 208,602</u></b>	<b><u>\$ 173,544</u></b>	<b><u>\$ 424,537</u></b>	<b><u>\$ 31,556</u></b>	<b><u>\$ 735,808</u></b>	<b><u>\$ 1,574,047</u></b>

The purpose for each of these inter-fund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

	Transfers In					Totals
	County				Capital Projects Trans- portation	
	General	Trans- portation	Municipal Services	Non-Major		
<b>Transfers (Out)</b>						
General	\$ -	\$ 3,869,268	\$ 3,714,085	\$ 3,182,500	\$ 3,982,641	\$ 14,748,494
County Transportation	95,853	-	-	2,500,000	3,145	2,598,998
Municipal Services	3,154,976	-	-	-	-	3,154,976
Non-Major	1,094,788	-	-	-	418,493	1,513,281
Water and Sewer	<u>64,801</u>	-	-	-	-	<u>64,801</u>
<b>Total</b>	<b><u>\$ 4,410,418</u></b>	<b><u>\$ 3,869,268</u></b>	<b><u>\$ 3,714,085</u></b>	<b><u>\$ 5,682,500</u></b>	<b><u>\$ 4,404,279</u></b>	<b><u>\$ 22,080,550</u></b>

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
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The purposes for these inter-fund transfers include transfers to: (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

**Note 7 - Leases**

■ **Governmental Funds**

The County is party to operating leases during the period ended September 30, 2019, as follows:

- **Tower Site (14<sup>th</sup> Street)**—the Board entered into a five-year lease with Pinnacle Towers, LLC, commencing April 24, 2011. The Board exercised the five-year renewal, which has an effective date of April 2016. Operating lease payments for the year ended September 30, 2019, were \$32,879.
- **Two Tower Sites (Hilliard and Dahoma)**—the Board entered into five year lease with American Tower Asset Sub, LLC, commencing May 2016. Operating lease payments for the year ended September 30, 2019, were \$63,477.
- **West Nassau Land Development**—the Board entered into a five-year lease with West Nassau Land Development, LLC, commencing July 1, 2015. Operating lease payments for the year ended September 30, 2019, were \$77,178.

Future minimum lease payments under these leases follow:

Year Ending September 30	Tower Lease Sites	West Nassau Land Development	Totals
2020	\$ 100,844	\$ 60,892	\$ 161,736
2021	75,552	-	75,552
2022	36,984	-	36,984
2023	38,463	-	38,463
2024	40,002	-	40,002
<b>Total</b>	<u>\$ 291,845</u>	<u>\$ 60,892</u>	<u>\$ 352,737</u>

Three constitutional officers entered into several leases for office equipment and a building lease under operating leases. Total cost for such leases were \$97,587 for the year ended September 30, 2019. The future minimum lease payments for the leases are as follows:

Year Ending September 30	Total
2020	\$ 85,434
2021	58,346
2022	18,557
2023	4,833
2024	300
Thereafter	<u>5,550</u>
<b>Total</b>	<u>\$ 173,020</u>

**NASSAU COUNTY, FLORIDA  
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**Capital Lease**

In September 2014, the Sheriff entered into a capital lease agreement with Presidio Technology Capital, LLC to lease server equipment. The lease is to be paid monthly at an imputed interest rate of 5.0% and matures May 1, 2020. In October of 2018, the Sheriff entered into a capital lease agreement with Axon for the purchase of taser equipment. The lease agreement requires annual installments of \$105,839 for five years until October of 2023 with no interest.

Future minimum lease payments under this capital lease are as follows:

Year Ending September 30	Future Lease Payments
2020	\$ 183,347
2021	105,839
2022	105,839
2023	105,839
Total Future Minimum Lease Payments (Less Amount Representing Interest)	500,864 (1,276)
<b>Present Value of Future Minimum Lease Payments</b>	<b>\$ 499,588</b>

**Note 8 - Long-Term Obligations**

The following is a summary of changes in long-term obligations for the year ended September 30, 2019:

	Balance 10/1/18	Additions	Reductions	Balance 9/30/19	Due Within One Year
<b>Governmental Activities</b>					
Bonds Payable	\$ 27,305,060	\$ -	\$ (1,886,424)	\$ 25,418,636	\$ 1,610,176
Premium on Bonds Payable	965,228	-	(74,248)	890,980	74,248
Total Bonds and Notes Payable	28,270,288	-	(1,960,672)	26,309,616	1,684,424
Capital Lease Payable	752,595	529,194	(782,201)	499,588	182,071
Compensated Absences	6,943,098	4,480,809	(3,909,464)	7,514,443	3,921,900
Other Postemployment Benefits	23,714,083	215,405	-	23,929,488	1,175,492
Landfill Post-Closure	13,754,714	-	(252,828)	13,501,886	568,442
Net Pension Liability	66,237,380	12,954,455	-	79,191,835	299,428
<b>Total Governmental Activities</b>					
<b>Long-Term Liabilities</b>	<b>\$ 139,672,158</b>	<b>\$ 18,179,863</b>	<b>\$ (6,905,165)</b>	<b>\$ 150,946,856</b>	<b>\$ 7,831,757</b>
<b>Business-Type Activities</b>					
Bonds Payable					
(Direct Placement Bonds)	\$ 10,750,000	\$ -	\$ (975,000)	\$ 9,775,000	\$ 995,000
Compensated Absences	146,160	69,387	(54,105)	161,442	84,100
Other Postemployment Benefits	226,156	4,165	-	230,321	17,264
Net Pension Liability	453,941	139,736	-	593,677	2,321
<b>Total Business-Type Activities</b>					
<b>Long-Term Liabilities</b>	<b>\$ 11,576,257</b>	<b>\$ 213,288</b>	<b>\$ (1,029,105)</b>	<b>\$ 10,760,440</b>	<b>\$ 1,098,685</b>

**NASSAU COUNTY, FLORIDA**  
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**Governmental Activities**

The County's governmental activities related bonds were offered for sale through a public offering and were not a direct borrowing or direct placements. A brief synopsis of long-term debt existing at September 30, 2019, follows:

**2000 Optional Gas Tax Revenue Bonds**

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The 2000 bonds are capital appreciation bonds; additional capital appreciation through September 30, 2019, totaled \$3,191,933.

The Series 2000 Bonds are special, limited obligations of the County payable solely from and secured by a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by Resolution. Annual principal and interest on the bonds are expected to require approximately 43% of such tax revenue and are payable through 2025. Principal and Interest payments for the current year totaled \$945,000 and gas tax revenues totaled \$2,178,789. At year-end, pledged future revenues totaled \$5,670,000, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.55% and 5.81% per annum, are dated August 30, 2000, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025. The bonds have a required reserve of \$945,000, which is on hand at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 315,176	\$ 629,824	\$ 945,000
2021	296,125	648,875	945,000
2022	278,643	666,357	945,000
2023	262,086	682,914	945,000
2024	246,976	698,024	945,000
2025	<u>232,697</u>	<u>712,303</u>	<u>945,000</u>
<b>Total</b>	<u>\$ 1,631,703</u>	<u>\$ 4,038,297</u>	<u>\$ 5,670,000</u>

**2007 Public Improvement Revenue Refunding Bonds**

The Board, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 Bonds are to: (1) acquire and construct certain public improvements; (2) partially advance refund the Board's outstanding Public Improvement Revenue Bonds, Series 2001; and (3) pay certain issuance costs of the Series 2007 Bonds, including the municipal bond insurance premium.

**NASSAU COUNTY, FLORIDA**  
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The Series 2007 Bonds are special obligations of the Board payable solely from amounts budgeted and appropriated by the Board from non ad valorem tax revenues in accordance with the terms of the Resolution. Annual principal and interest on the bonds are expected to require approximately 28% of such non ad valorem tax revenue and are payable through 2031. Principal and interest payments for the current year totaled \$2,321,250 and non ad valorem tax revenues totaled \$8,327,973. At year-end, pledged future revenues totaled \$27,882,250, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 4.0% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 1,295,000	\$ 1,029,750	\$ 2,324,750
2021	1,360,000	965,000	2,325,000
2022	1,425,000	897,000	2,322,000
2023	1,500,000	825,750	2,325,750
2024	1,575,000	750,750	2,325,750
2025-2029	9,120,000	2,492,250	11,612,250
2030-2032	<u>4,320,000</u>	<u>326,750</u>	<u>4,646,750</u>
<b>Total</b>	<u>\$ 20,595,000</u>	<u>\$ 7,287,250</u>	<u>\$ 27,882,250</u>

**Compensated Absences**

*Compensated Absences*—are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer as of September 30, 2019:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Board	\$ 5,481,285	\$ 2,674,829	\$ (2,266,705)	\$ 5,889,409
Clerk	78,262	184,705	(165,838)	97,129
Sheriff	1,173,969	1,298,850	(1,200,411)	1,272,408
Tax Collector	73,662	154,888	(137,265)	91,285
Property Appraiser	112,749	131,850	(116,718)	127,881
Supervisor of Elections	<u>23,171</u>	<u>35,687</u>	<u>(22,527)</u>	<u>36,331</u>
<b>Total</b>	<u>\$ 6,943,098</u>	<u>\$ 4,480,809</u>	<u>\$ (3,909,464)</u>	<u>\$ 7,514,443</u>

**Business-Type Activities**

*Advance Refunding*—On April 9, 2013, the Board issued through a direct placement a \$15,650,000 Water and Sewer System Revenue Refunding Bond, Series 2013, with a fixed interest rate of 2.150%. The net proceeds from the closing were used to refund \$15,550,000 in principal in the amount of the County's outstanding Revenue Note, Series 2003, and to pay the issuance costs of the Series 2013 Bond.

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The revenue bond is secured by a pledge of and is payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the System. Annual principal and interest on the bond are expected to require approximately 46% of such revenue and are payable through 2028. Principal and interest payments for the current year totaled \$1,196,644 and revenues totaled \$2,609,062. At year-end, pledged future revenues totaled \$10,750,616, which was the amount of remaining principal and interest on the bond. The Series 2013 Bond shall not be or constitute a general obligation or indebtedness of the County.

**Rate Covenant**

The County has covenanted to establish and collect fees from users of the Water and Sewer System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 120% of the bond service requirements for that year. The County met the 120% requirement and, therefore, is in compliance with the rate covenant at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 995,000	\$ 199,466	\$ 1,194,466
2021	1,015,000	177,859	1,192,859
2022	1,040,000	155,767	1,195,767
2023	1,065,000	133,139	1,198,139
2024	1,085,000	110,026	1,195,026
2025-2029	<u>4,575,000</u>	<u>199,359</u>	<u>4,774,359</u>
<b>Total</b>	<u>\$ 9,775,000</u>	<u>\$ 975,616</u>	<u>\$ 10,750,616</u>

*Compensated Absences*—Following is a summary of annual, sick, and bonus leave benefits liabilities at September 30, 2019, for the proprietary funds:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Vacation Leave	\$ 35,864	\$ 31,141	\$ (29,907)	\$ 37,098
Paid Time Off	8,875	9,194	(15,397)	2,672
Sick Leave	99,956	25,333	(4,805)	120,484
Bonus Leave	<u>1,465</u>	<u>3,719</u>	<u>(3,996)</u>	<u>1,188</u>
<b>Total</b>	<u>\$ 146,160</u>	<u>\$ 69,387</u>	<u>\$ (54,105)</u>	<u>\$ 161,442</u>

**Note 9 - No Commitment Special Assessment Debt**

To finance the cost of certain capital improvements benefitting property within the South Amelia Island Shore Stabilization Municipal Services Benefit Unit, the County has issued the South Amelia Island Shore Stabilization Special Assessment Bonds, Series 2011. The bonds do not constitute a debt or pledge of the faith and credit of the County, and accordingly, has not been reported in the accompanying financial statements.

At September 30, 2019, the Special Assessment Bond outstanding totaled \$909,990.

**NASSAU COUNTY, FLORIDA**  
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**Note 10 - Bond Arbitrage Rebate**

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- \$29,630,000 Nassau County, Florida, Public Improvement Revenue and Refunding, Series 2007.
- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2013.
- \$6,213,421 Nassau County, Florida, Gas Tax Revenue Bond, Series 2009-1.
- \$11,169,000 Nassau County, Florida, SAISSA Re-Nourishment Bond, Series 2011.

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

**Note 11 - Landfill Post-Closure Care Costs**

State and federal laws require the County to fund landfill post-closure care costs once a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for twenty years if the landfill stopped receiving waste before October 9, 1993, and thirty years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993, and one that stopped receiving waste after October 9, 1993. The County does not currently operate an open landfill.

For the closed landfills, actual post-closure care cost incurred for each year is reported as a reduction of the post-closure liability, along with the change in required escrow balance until the required twenty-or-thirty-year post-closure care period is satisfied. The County has accrued a total of \$13,501,886 for post-closure care cost at September 30, 2019, for the four closed landfills. The liability is based on engineering estimates of annual post-closure care cost.

These post-closure care costs are based on estimates of what it would cost to perform all post-closure care using 2019 dollars. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state law to deposit into the escrow accounts, at the time of closing and each year thereafter, sufficient funds to cover the following year's long-term care costs. In addition, the County must document specifically how it intends to finance the long-term care of the landfill as part of its closure plan. The County is in compliance with these requirements with escrow balances that exceed the amounts required by state law (amounts required by State law are \$645,942 as of September 30, 2019). At September 30, 2019, the escrow balances are as follows:

**NASSAU COUNTY, FLORIDA  
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	<b>Total</b>
<b>Landfills</b>	
Old West Nassau Post-Closure	\$ 21,861
New West Nassau Post-Closure	625,084
<b>Total Escrow Balances</b>	<b>\$ 646,945</b>

**Note 12 - Retirement Plans**

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services' website ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

**Benefits Provided**

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

**NASSAU COUNTY, FLORIDA**  
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The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2019, were as follows:

	<u>FRS</u>	<u>HIS</u>
Regular Class	6.81%	1.66%
Special Risk Class	23.82%	1.66%
Senior Management Service Class	23.75%	1.66%
Elected Officials	47.16%	1.66%
DROP from FRS	12.94%	1.66%

The County's contributions for the year ended September 30, 2019, were \$6,228,511 to the FRS Pension Plan and \$684,526 to the HIS Program.

**Pension Liabilities and Pension Expense**

In its financial statements for the year ended September 30, 2019, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2019. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	<u>FRS</u>	<u>HIS</u>	<u>Investment Plan</u>
Net Pension Liability	\$ 66,453,495	\$ 13,332,017	N/A
Proportion at:			
Current Measurement Date	0.192962199%	0.1191528900%	N/A
Prior Measurement Date	0.182113027%	0.1118462510%	N/A
Pension Expense	\$ 16,847,045	\$ 1,236,601	\$ 896,876

**Deferred Outflows/Inflows of Resources Related to Pensions**

At September 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>FRS</u>		<u>HIS</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contributions After Measurement Date	\$ 1,651,306	\$ -	\$ 177,514	\$ -
Difference Between Expected and Actual Experience	3,941,546	41,241	161,931	16,324
Change of Assumptions	17,068,117	-	1,543,723	1,089,651
Changes of Proportion and Difference Between County Contributions and Proportionate Share of Contributions	4,093,926	1,207,991	1,345,078	216,311
Net Difference Between Projected and Actual Earnings on Pension Investments	-	3,676,554	8,603	-
<b>Total</b>	<u>\$ 26,754,895</u>	<u>\$ 4,925,786</u>	<u>\$ 3,236,849</u>	<u>\$ 1,322,286</u>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
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Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer’s fiscal year-end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2020. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending	FRS Amount	HIS Amount
2020	\$ 7,052,007	\$ 473,304
2021	2,646,300	426,378
2022	5,159,011	324,560
2023	3,781,619	129,441
2024	1,181,182	157,553
Thereafter	357,684	225,813
<b>Total</b>	<b>\$ 20,177,803</b>	<b>\$ 1,737,049</b>

**Actuarial Assumptions**

The total pension liability for each of the defined benefit plans was measured as of June 30, 2019. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2019. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2018.

The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	FRS	HIS
Inflation	2.60%	2.60%
Salary Increases	3.25%	3.25%
Investment Rate of Return	6.90%	N/A
Discount Rate	6.90%	3.50%

Mortality assumptions for FRS Pension Plan were based on the PUB2010 base table varying by member category and sex, project generationally with Scale MP-2018. The HIS Plan was based on the Generational RP-2000 with Projection Scale BB.

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

**NASSAU COUNTY, FLORIDA  
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Asset Class	Target Allocation (1)	Annual Arithmetic Return	Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.3%	3.3%	1.2%
Fixed Income	18.0%	4.1%	4.1%	3.5%
Global Equity	54.0%	8.0%	6.8%	16.5%
Real Estate (Property)	11.0%	6.7%	6.1%	11.7%
Private Equity	10.0%	11.2%	8.4%	25.8%
Strategic Investments	6.0%	5.9%	5.7%	6.7%
Assumed Inflation – Mean		2.6%		1.7%

**Note:** (1) As Outlined in the Plan’s Investment Policy.

Discount Rate. The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.90%. The Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The discount rate used to measure the total pension liability for the HIS Pension Plan was 2.85%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County’s Proportionate Share of the Net Position Liability to Changes in the Discount Rate.

The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer’s proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

*FRS – County:*

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
County’s Proportionate Share of the Net Pension Liability	\$ 114,875,964	\$ 66,453,495	\$ 26,012,543

*HIS – County:*

	1% Decrease (1.85%)	Current Discount Rate (2.85%)	1% Increase (3.85%)
County’s Proportionate Share of the Net Pension Liability	\$ 15,219,180	\$ 13,332,017	\$ 11,760,222

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
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Pension Plan Fiduciary Net Position. Detailed information about the Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

**FRS – Defined Contribution Pension Plan**

The County contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA’s annual financial statements and in the State of Florida Comprehensive Annual Financial Report. Service retirement benefits are based upon the value of the member’s account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member’s accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member’s accounts during the 2018-19 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04% of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2019, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

**NASSAU COUNTY, FLORIDA  
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After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's Investment Plan pension expense totaled \$896,876 for the fiscal year ended September 30, 2019.

**Note 13 - Deferred Compensation Plan**

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death, or unforeseeable emergency of such participants.

The County has contracted with a third party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

**Note 14 - Other Postemployment Benefits (OPEB)**

**Plan Description**

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees.

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to the direct subsidy in the following table. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB Plan does not issue a stand-alone report and is not included in the report of the System or other entity.

<b>Percent of Direct Subsidy up to Subsidy Base Maximum</b>			
<b>Years of Service With Nassau County</b>	<b>Hired Before 10/1/05 (Other than Sheriff)</b>	<b>Hired on or After 10/1/05 (Other than Sheriff)</b>	<b>Sheriff's Office (Regardless of Hire Date)</b>
At Least 6 Years	100%	0%	0%
15 Years	100%	50%	0%
20 Years	100%	65%	0%
25 Years	100%	80%	0/100%
30 or More Years	100%	100%	100%

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
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Note: Sheriff's special risk employees subsidy starts at twenty-five years and other employees at thirty years.

**Membership Information**

The following table provides a summary of the number of participants in the plan as of September 30, 2018 (the latest valuation date).

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	99
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	<u>663</u>
<b>Total Plan Members</b>	<u><u>762</u></u>

**Funding Policy**—For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board or Constitutional Officers. Currently, the County's OPEB Benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate trust fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the System. Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments.

**Total OPEB Liability**—The County's total OPEB liability of \$24,159,809 was measured as of September 30, 2018, which is one year prior to the reporting date. The actuarial valuation date was September 30, 2018.

**Changes in the Total OPEB Liability**

<b>Total OPEB Liability,</b>	
<b>Beginning of Year</b>	<u>\$ 23,940,239</u>
Service Cost	936,087
Interest on Total OPEB Liability	851,315
Difference Between Expected and Actual Experience	627,352
Changes of Assumptions and Other Inputs	(1,089,112)
Benefit Payments	<u>(1,106,072)</u>
Net Change in Total OPEB Liability	<u>(219,570)</u>
<b>Total OPEB Obligation, End of Year</b>	<u><u>\$ 24,159,809</u></u>

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following table presents the total OPEB liability of the County as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
	<u>2.83%</u>	<u>3.83%</u>	<u>4.83%</u>
<b>Total OPEB Liability</b>	\$ 26,466,201	\$ 24,159,809	\$ 22,091,481

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following table presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Current Healthcare cost Trend Rate</u>	<u>1% Increase</u>
<b>Total OPEB Liability</b>	\$ 21,428,040	\$ 24,159,809	\$ 27,455,551

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the fiscal year ended September 30, 2019, the County recognized OPEB expense of \$1,660,676. At September 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in Assumptions and Other Inputs	\$ 567,604	\$ 1,672,200
Benefits Paid After Measurement Date	1,192,756	-
<b>Total</b>	<u>\$ 1,760,360</u>	<u>\$ 1,672,200</u>

Of the total amount reported as deferred outflows of resources related to OPEB, \$1,192,756 resulting from benefits paid subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the total OPEB liability in the year ended September 30, 2020. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending September 30</u>	<u>Amount</u>
2020	\$ (126,726)
2021	(126,726)
2022	(126,726)
2023	(126,726)
2024	(126,726)
Thereafter	(470,966)
<b>Total</b>	<u>\$ (1,104,596)</u>

**Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of the valuation and the historical pattern of sharing benefit costs between the employer and plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019**

Actuarial methods and assumptions include the following:

Actuarial Valuation Date:	September 30, 2018
Measurement Date:	September 30, 2018
Reporting Date:	September 30, 2019
Actuarial Cost Method:	Entry Age Normal Cost
Inflation Rate:	2.50%
Discount Rate:	3.83%
Projected Salary Increases:	Salary increase rates used for Regular Class and Special Risk Class members in the July 1, 2017 actuarial valuation of the Florida Retirement System; 3.7%-7.8%, including inflation.
Retirement Age:	Retirement rates used for Regular Class and Special Risk Class members in the July 1, 2017, actuarial valuation of the Florida Retirement System. They are based on the results of the statewide experience study covering the period 2008 through 2013.
Mortality:	Mortality tables used for Regular Class and Special Risk Class members in the July 1, 2017, actuarial valuation of the Florida Retirement System. They are based on the results of a statewide experience study covering period 2008 through 2013.
Healthcare Cost Trend Rate:	Based on the Getzen Model, with trend starting at 6.75% for 2019, followed by 6.50% for 2020, and gradually trending to an ultimate trend rate of 4.24% plus 0.68% increase for excise tax.
Aging Factors:	Based on the 2013 SOA Study "Health Care Costs – From Birth to Death".
Expenses:	Administrative expenses are included in the per capita health costs.

**Note 15 - Fund Balance Classification**

The following is a summary of the County's fund balance classifications and the purpose of each as of September 30, 2019, is as follows:

<b>Non-Spendable Fund Balance</b>	
Prepaid Expenses	\$ 2,870,486
Inventory	420,602
Deposits	<u>7,000</u>
<b>Total Non-Spendable Fund Balance</b>	<b><u>3,298,088</u></b>

**NASSAU COUNTY, FLORIDA**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2019**

<b>Restricted Fund Balance</b>	
General Government	\$ 231,230
General Government – Court-Related	1,400,221
Crime Prevention	135,695
Economic Development	64,120
Other Human Services	1,000
Developer Agreements	24,481
Physical Environment	2,411,767
Law Enforcement	324,578
Impact Fees	10,546,993
Law Library	108,043
Public Safety	564,205
Other Culture/Recreation	140,009
State Housing Initiative Program	292,357
Court Facilities	509,488
Criminal Justice	107,263
Tourist Development	7,800,859
Building Department	6,407,264
Debt Services – Bonds	1,496,681
Capital Projects – Transportation	7,906,332
Clerk Public Records	777,440
Clerk Child Support	374,240
Sheriff Inmate Commissary	781,622
Sheriff Other Funds	<u>1,242,763</u>
<b>Total Restricted Fund Balance</b>	<u><b>43,648,651</b></u>
<b>Committed Fund Balance</b>	
General Government	105,787
Culture/Recreation	205,344
Physical Environment	14,772
Public Safety	4,765,804
Economic Environment	150,000
Human Services	703,883
Transportation	17,419,819
Sheriff Investigative	<u>79,772</u>
<b>Total Committed Fund Balance</b>	<u><b>23,445,181</b></u>
<b>Assigned Fund Balance</b>	
General Government	541,083
Public Safety	3,512,229
Transportation	4,069,093
Human Services	299,900
Culture and Recreation	554,734
Non-Court Related	77,775
Physical Environment	592,276
County Complex	769,447
Reserves - Capital Projects	4,394,492
Minimum Fund Balance	13,341,889
Property Appraiser	<u>234,922</u>
<b>Total Assigned Fund Balance</b>	<u><b>28,387,840</b></u>
<b>Unassigned Fund Balance</b>	<u><b>11,673,628</b></u>
<b>Total</b>	<u><b>\$ 110,453,388</b></u>

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019**

**Minimum Fund Balance Reserve Policy**

The County has adopted a policy that requires a reserve for minimum fund balance be budgeted at a target level equal to two months of County-wide operating expenditures as reported in the previous year's audited financial statements for the General Fund, County Transportation Fund, and Municipal Services Fund. The purpose of the minimum fund balance is to protect the County against potential financial risk, ensure cash flow prior to receipt of budgeted revenue for use in the event of a disaster or emergency, and to protect the County's credit rating.

**Note 16 - Risk Management**

The County is exposed to various risks of loss related to legal liability, theft of, damage to, and destruction of assets; accidental death and dismemberment, and on the job injury to employees. Many of these risks are transferred through the purchase of various insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the past three years.

The financial liability of the County is limited to premiums paid and losses exceeding or not covered by insurance. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

**Note 17 - Commitments and Contingencies**

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The following is a summary of major commitments of the County and contracts in progress as of September 30, 2019:

<u>Project</u>	<u>Source of Payment</u>	<u>Paid to Date</u>	<u>Commitment Remaining</u>
Bailey & Simmons Road Multi-Use Trail	Current Available Resources	\$ 1,458,337	\$ 94,917
Chester Road Resurfacing	Current Available Resources	622,839	548,439
NAU Clarifier No. 1 & 2 Rehabilitation	Current Available Resources	93,591	13,119
Crawford Road Design Services	Current Available Resources	760,937	17,711
Page Dairy/Chester Road Project	Current Available Resources	858,207	224,114
Chester Road Resurfacing	Current Available Resources	66,904	46,629
CR 115 Widening & Resurfacing	Current Available Resources	710,175	5,162
Amelia Island Booster Pump Station	Current Available Resources	<u>164,850</u>	<u>36,150</u>
<b>Total</b>		<u>\$ 4,735,840</u>	<u>\$ 986,241</u>

**NASSAU COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2019**

The following is a summary of encumbrances outstanding for the County as of September 30, 2019:

General Fund	\$ 711,860
County Transportation Fund	369,891
Municipal Services Fund	2,603,230
Impact Fee Fund	11,361
Building Department	2,560
Special Revenues	4,017
Capital Projects – Transportation	1,765,804
Water and Sewer Fund	<u>19,216</u>
<b>Total</b>	<b><u>\$ 5,487,939</u></b>

**Note 18 - Conduit Debt Obligations**

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2019, there was one bond outstanding with an aggregate principal amount payable of \$9,515,000. The issue amount and the September 30, 2019, outstanding balance is as follows:

Original Issuance	Year	9/30/19 Balance	Description
\$ 11,150,000	2008	\$ 9,515,000	AICC, Inc. and Nassau Care Centers – 70 Bed Care Intermediate Care and Day Program Service Facilities

**Note 19 - Tax Abatement**

Pursuant to Section 125.045 Florida Statutes and Nassau County Ordinance 2012-32, the Economic Development Grant (EDG) incentive is available for companies with the goal to facilitate the development of capital investment and high-wage jobs in Nassau County. The incentives in the tiered program include a specified grant on the Board-only portion of their ad valorem taxes for a specified period of time after meeting or exceeding a specified number/wage level of new jobs, and/or new capital investment in Nassau County. As of September 30, 2019, the only existing EDG agreement potentially material in size (fiscal year abatement >\$300,000) was with LignoTech Florida, LLC. However, as of September 30, 2019 LignoTech has not met the requirements to receive a tax abatement.

# Required Supplementary Information



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

**NASSAU COUNTY, FLORIDA**  
**SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
<b>Revenues</b>				
Taxes	\$ 67,115,948	\$ 67,115,948	\$ 67,192,195	\$ 76,247
Licenses and Permits	26,000	26,000	50,730	24,730
Intergovernmental Revenues	7,334,158	8,683,182	14,557,391	5,874,209
Charges for Services	3,811,232	3,878,907	3,605,525	(273,382)
Fines and Forfeitures	46,950	46,950	44,812	(2,138)
Interest Earnings	203,000	203,000	876,731	673,731
Miscellaneous	350,813	669,104	613,811	(55,293)
<b>Total Revenues</b>	<u>78,888,101</u>	<u>80,623,091</u>	<u>86,941,195</u>	<u>6,318,104</u>
<b>Expenditures</b>				
Current:				
General Government Services	19,120,580	18,696,812	17,439,611	1,257,201
Public Safety	35,326,291	36,388,055	34,998,505	1,389,550
Physical Environment	1,862,763	1,816,391	1,630,297	186,094
Economic Environment	278,447	289,723	227,160	62,563
Human Services	2,843,752	2,843,111	2,693,729	149,382
Culture and Recreation	2,092,729	2,130,392	1,856,025	274,367
Court-Related Expenditures	1,955,871	1,926,188	1,841,651	84,537
Reserve for Contingency	50,000	50,000	-	50,000
Capital Outlay	3,664,944	6,080,847	4,572,719	1,508,128
Debt Service:				
Principal Retirement	675,842	782,202	782,202	-
Interest and Fiscal Charges	7,761	7,240	7,240	-
<b>(Total Expenditures)</b>	<u>67,878,980</u>	<u>71,010,961</u>	<u>66,049,139</u>	<u>4,961,822</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>11,009,121</u>	<u>9,612,130</u>	<u>20,892,056</u>	<u>11,279,926</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	3,784,543	4,208,922	4,410,418	201,496
Transfers (out)	(15,346,076)	(16,584,033)	(14,748,494)	1,835,539
Sale of Capital Assets	34,000	34,000	156,253	122,253
Capital Lease Proceeds	-	529,194	529,194	-
<b>Total Other Financing Sources (Uses)</b>	<u>(11,527,533)</u>	<u>(11,811,917)</u>	<u>(9,652,629)</u>	<u>2,159,288</u>
<b>Net Change in Fund Balances</b>	(518,412)	(2,199,787)	11,239,427	13,439,214
<b>Fund Balances at Beginning of Year</b>	<u>13,794,377</u>	<u>17,009,299</u>	<u>17,298,375</u>	<u>289,076</u>
<b>Fund Balances at End of Year</b>	<u>\$ 13,275,965</u>	<u>\$ 14,809,512</u>	<u>\$ 28,537,802</u>	<u>\$ 13,728,290</u>

Note: Original and amended budgeted transfers in the County-wide General Fund are presented as consolidated after the elimination of intra-general fund budgeted transfers between the Board and Constitutional Officers.

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 8,142,250	\$ 8,142,250	\$ 7,537,108	\$ (605,142)
Licenses and Permits	3,260	3,260	8,068	4,808
Intergovernmental Revenues	2,187,216	2,371,514	2,198,695	(172,819)
Charges for Services	1,088	1,088	5,381	4,293
Fines and Forfeitures	-	-	1,700	1,700
Interest Earnings	75,000	75,000	197,248	122,248
Miscellaneous	98,227	115,090	151,092	36,002
<b>Total Revenues</b>	<u>10,507,041</u>	<u>10,708,202</u>	<u>10,099,292</u>	<u>(608,910)</u>
<b>Expenditures</b>				
Current:				
Transportation	10,932,524	11,296,448	7,591,530	3,704,918
Capital Outlay	2,341,441	2,591,987	1,615,062	976,925
<b>(Total Expenditures)</b>	<u>13,273,965</u>	<u>13,888,435</u>	<u>9,206,592</u>	<u>4,681,843</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(2,766,924)</u>	<u>(3,180,233)</u>	<u>892,700</u>	<u>4,072,933</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	3,852,338	3,852,338	3,869,268	16,930
Transfers (out)	(2,598,765)	(2,599,015)	(2,598,998)	17
Sale of General Capital Assets	7,000	7,000	23,541	16,541
<b>Total Other Financing Sources (Uses)</b>	<u>1,260,573</u>	<u>1,260,323</u>	<u>1,293,811</u>	<u>33,488</u>
<b>Net Change in Fund Balances</b>	(1,506,351)	(1,919,910)	2,186,511	4,106,421
<b>Fund Balances at Beginning of Year</b>	<u>4,817,634</u>	<u>1,858,623</u>	<u>5,569,699</u>	<u>3,711,076</u>
<b>Fund Balances at End of Year</b>	<u>\$ 3,311,283</u>	<u>\$ (61,287)</u>	<u>\$ 7,756,210</u>	<u>\$ 7,817,497</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL - MUNICIPAL SERVICES FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$ 14,139,874	\$ 14,139,874	\$ 14,267,565	\$ 127,691
Licenses and Permits	130,325	130,325	231,567	101,242
Intergovernmental Revenues	738,690	886,740	913,800	27,060
Charges for Services	130,700	130,700	387,108	256,408
Fines and Forfeitures	1,350	1,350	25,458	24,108
Interest Earnings	50,000	50,000	169,901	119,901
Miscellaneous	900	77,888	114,752	36,864
<b>Total Revenues</b>	<u>15,191,839</u>	<u>15,416,877</u>	<u>16,110,151</u>	<u>693,274</u>
<b>Expenditures</b>				
Current:				
General Government Services	2,556,722	2,775,553	1,934,972	840,581
Public Safety	8,429,903	8,470,991	7,879,078	591,913
Transportation	11,498	-	-	-
Human Services	1,324,479	1,431,102	1,169,330	261,772
Capital Outlay	4,173,441	4,268,976	1,373,439	2,895,537
<b>(Total Expenditures)</b>	<u>16,496,043</u>	<u>16,946,622</u>	<u>12,356,819</u>	<u>4,589,803</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,304,204)</u>	<u>(1,529,745)</u>	<u>3,753,332</u>	<u>5,283,077</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	3,656,852	3,656,852	3,714,085	57,233
Transfers (out)	(3,154,770)	(3,155,370)	(3,154,976)	394
Sale of General Capital Assets	900	77,888	11,585	(66,303)
<b>Total Other Financing Sources (Uses)</b>	<u>502,982</u>	<u>579,370</u>	<u>570,694</u>	<u>(8,676)</u>
<b>Net Change in Fund Balances</b>	(801,222)	(950,375)	4,324,026	5,274,401
<b>Fund Balances at Beginning of Year</b>	<u>4,135,161</u>	<u>4,042,081</u>	<u>4,881,700</u>	<u>839,619</u>
<b>Fund Balances at End of Year</b>	<u>\$ 3,333,939</u>	<u>\$ 3,091,706</u>	<u>\$ 9,205,726</u>	<u>\$ 6,114,020</u>

**NASSAU COUNTY, FLORIDA**  
**NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES – BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

**Budgets and Budgetary Accounting**

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections, and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board) prepare budgets for their general operations, which are submitted to and approved by the Board.

The County-wide General Fund is comprised of the following six subfunds: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with the generally accepted accounting principles, the actual intra-fund activity has been consolidated in order to eliminate inflated amounts in the aggregate financial statements of the County-wide General Fund.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses, and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America (GAAP). The only exception to the GAAP basis is in the enterprise funds where depreciation, amortization of bond costs, and change in post-closure costs are not budgeted, while capital outlay expenditures are budgeted and are reclassified into capital assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board or Constitutional Officer, as applicable.

If during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board or Constitutional Officer, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2019, various supplemental appropriations were approved by the Board or Constitutional Officer in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2019:

<b>Governmental Funds</b>		
General Fund		\$ 3,971,664
Special Revenue Funds		4,469,826
Capital Projects Funds		<u>3,372,509</u>
<b>Total</b>		<u>\$ 11,813,999</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

<b>Total OPEB Liability</b>	<b>2019</b>	<b>2018</b>
Service Cost	\$ 936,087	1,048,668
Interest on the Total OPEB Liability	851,315	762,264
Difference Between Expected and Actual Experience	627,352	-
Changes of Assumptions and Other Inputs	(1,089,112)	(852,311)
Benefit Payments	(1,106,072)	(1,117,724)
Net Change in Total OPEB Liability	219,570	(159,103)
Total OPEB Liability - Beginning	23,940,239	24,099,342
Total OPEB Liability - Ending	<u>\$ 24,159,809</u>	<u>23,940,239</u>
Covered-Employee Payroll	<u>\$ 32,405,785</u>	<u>34,941,733</u>
Total OPEB Liability as a Percentage of Covered-Employee Payroll	74.55%	68.51%

**Notes to the Schedule**

No assets are being accumulated in a trust to pay for the benefits.

Note: Covered-Employee Payroll presented above for the 2018 measurement year is an estimate based on data submitted for the September 30, 2018 valuation. GASB Statement 75 defined *Covered-Employee Payroll* as the payroll of employees that are provided with OPEB through the OPEB plan, including employees terminating during the measurement period.

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF**  
**OF THE NET PENSION LIABILITY**  
**FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS**  
**SEPTEMBER 30, 2019**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	<u>September 30, 2019</u>	<u>September 30, 2018</u>
Nassau County's Proportion of the FRS Net Pension Plan	0.192962199%	0.182113027%
Nassau County's Proportion Share of the FRS Net Pension Plan	\$ 66,453,495	\$ 54,853,388
Nassau County's Covered Payroll (FYE 6/30)	\$ 39,858,133	\$ 36,538,795
Nassau County's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll	166.73%	150.12%
<b>FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<b>82.61%</b>	<b>84.26%</b>

**Note:** (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior. Covered-employee payroll is for the year shown.

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

	<u>September 30, 2019</u>	<u>September 30, 2018</u>
Nassau County's Proportion of the HIS Net Pension Plan	0.11915289%	0.11846251%
Nassau County's Proportion Share of the HIS Net Pension Plan	\$ 13,332,016	\$ 11,837,933
Nassau County's Covered Payroll (FYE 6/30)	\$ 39,858,133	\$ 36,538,795
Nassau County's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	33.45%	32.40%
<b>HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	<b>2.63%</b>	<b>2.15%</b>

**Note:** (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior. Covered-employee payroll is for the year shown.

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

<b>September 30, 2017</b>	<b>September 30, 2016</b>	<b>September 30, 2015</b>
0.186608807%	0.174464593%	0.165580704%
\$ 55,197,633	\$ 44,052,447	\$ 21,386,969
\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
156.72%	135.45%	67.51%
83.89%	84.88%	92.00%

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

<b>September 30, 2017</b>	<b>September 30, 2016</b>	<b>September 30, 2015</b>
0.110442831%	0.104032153%	0.104338602%
\$ 11,809,057	\$ 12,124,517	\$ 10,640,896
\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
33.53%	37.28%	33.59%
1.64%	9.70%	0.50%

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF THE COUNTY'S CONTRIBUTIONS**  
**FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS**  
**SEPTEMBER 30, 2019**

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

	<b>2019</b>	<b>2018</b>
Contractually Required Contribution	\$ 6,228,511	\$ 5,395,176
FRS Contribution in Relation to the Contractually Required Contribution	6,228,511	5,395,176
FRS Contribution Deficiency (Excess)	\$ -	\$ -
Nassau County's Covered Payroll (FYE 9/30)	\$ 41,236,506	\$ 37,449,919
FRS Contributions as a Percentage of Covered Payroll	15.10%	14.41%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

	<b>2019</b>	<b>2018</b>
Contractually Required Contribution	\$ 684,526	\$ 621,018
HIS Contribution in Relation to the Contractually Required Contribution	684,526	621,018
HIS Contribution Deficiency (Excess)	\$ -	\$ -
Nassau County's Covered Payroll (FYE 9/30)	\$ 41,236,506	\$ 37,449,919
HIS Contributions as a Percentage of Covered Payroll	1.66%	1.66%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

**FLORIDA RETIREMENT SYSTEM PENSION PLAN**

<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 4,839,874	\$ 4,390,275	\$ 4,083,702
<u>4,839,874</u>	<u>4,390,275</u>	<u>4,083,702</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
13.81%	13.50%	12.89%

**HEALTH INSURANCE SUBSIDY PENSION PLAN**

<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 582,630	\$ 539,064	\$ 431,586
<u>582,630</u>	<u>539,064</u>	<u>431,586</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
1.66%	1.66%	1.36%

# Combining Fund Statements and Other Supplemental Information



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

# NON-MAJOR GOVERNMENTAL FUNDS

## Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County’s drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County’s law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor, and criminal traffic cases.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Special Drug/Alcohol Rehabilitation**—to account for expenditures associated with Nassau County’s drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug-related offenses.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and non-public schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by Florida State grants.
- **Amelia Island Beach Renourishment**—to account for beach renourishment, restoration, erosion control, and storm protection projects outside the South Amelia Island Shore Stabilization MSBU boundaries.
- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.
- **Local Affordable Housing Trust (SHIP)**—to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization MSBU**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement, and maintenance cost.

## NON-MAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning, and planning department.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for non-criminal, non-moving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.
- **F.S. Special Revenues Fund**—to account for State/other restricted revenues from general revenues.
- **Court Fund**—The court fund was established to account for court-related revenues and expenditures and are required to be reported separately from the Clerk’s general fund activities.
- **Public Records Modernization Trust Fund**—This fund accounts for proceeds of specific revenues that are legally restricted for expenditures of the public records program.
- **Child Support Fund**—This fund accounts for proceeds of specific revenues that are restricted for expenditures of the child support program.
- **Teen Court Fund**—This fund accounts for proceeds of specific revenues that are committed for expenditures of the teen court program.
- **Jury Services Fund**—This fund accounts for proceeds of specific revenues that are restricted for expenditures related to jury services.
- **Inmate Commissary Fund**—This fund accounts for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- **Equitable Sharing Fund**—This fund accounts for monies received from the forfeiture of assets through the Department of Justice’s Federal Equitable Sharing Program.
- **Federal Inmate Fund**—This fund accounts for the revenues and associated expenditures of housing federal inmates at the Nassau County Jail.
- **Sheriff’s Investigative Fund**—The Sheriff’s Investigative Fund accounts for monies used in accordance with Section 925.055, Florida Statutes.
- **911 Operations Fund**—The 911 Operations Fund accounts for the proceeds of telephone charges collected for the operation of the 911 emergency response system.

## NON-MAJOR GOVERNMENTAL FUNDS

### Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, Series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, Series 2001, of Nassau County, Florida, dated May 1, 2001, and Series 2007, of Nassau County, Florida, dated June 1, 2007. The bonds are payable solely from non ad valorem budgeted revenues. The bonds mature on May 2031.

### Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **NC Mobility Fee**—is used to account for the construction or improving of the County Transportation System. Funding is provided from fees on new construction within specific mobility zones.
- **County Complex**—to account for the development of County building projects at the County Complex. Financing for the completed Courthouse Annex and Detention Center was primarily provided by the 2001 Public Improvement Revenue Bonds.
- **ENCPA Mobility Network Fund**—to account for the construction or improving of the County Transportation System within the East Nassau Community Planning Area. Funding is provided from the collection of mobility fees from development within the ENCPA and through tax incremental revenues.
- **Capital Projects – Impact Fees**—is used to account for the District expenditures associated with capital expansion. Funding is provided from fees on new construction.
- **Capital Projects**—to account for various capital projects. Some projects may have their own fund.

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2019**

	<b>Special Revenue Funds</b>		
	<b>Law Enforcement Training</b>	<b>Sheriff Donations</b>	<b>Law Enforcement Trust</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 155,380	\$ 3,079	\$ 122,373
Equity in Pooled Investments	-	-	-
Accounts Receivable	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	-
Due from Other Funds	-	-	-
Due from Other Governments	2,270	-	-
<b>Total Assets</b>	<b>157,650</b>	<b>3,079</b>	<b>122,373</b>
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>			
<b>Liabilities</b>			
Accounts Payable	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Unearned Revenues	-	-	-
Deposits	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>			
Non-Spendable	-	-	-
Restricted	157,650	3,079	122,373
Committed	-	-	-
Assigned	-	-	-
<b>Total Fund Balances</b>	<b>157,650</b>	<b>3,079</b>	<b>122,373</b>
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 157,650</b>	<b>\$ 3,079</b>	<b>\$ 122,373</b>

Special Revenue Funds

Nassau County Anti-Drug Enforcement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Legal Aid Trust	Special Drug/Alcohol Rehabilitation
\$ 41,444	\$ 501,418	\$ 107,802	\$ 107,156	\$ 19,300	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
32	-	-	-	-	-
-	10,011	1,646	3,228	1,614	-
<u>41,476</u>	<u>511,429</u>	<u>109,448</u>	<u>110,384</u>	<u>20,914</u>	<u>-</u>
-	1,819	1,131	3,121	20,914	-
-	-	273	-	-	-
-	122	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>1,941</u>	<u>1,404</u>	<u>3,121</u>	<u>20,914</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
41,476	509,488	108,044	107,263	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>41,476</u>	<u>509,488</u>	<u>108,044</u>	<u>107,263</u>	<u>-</u>	<u>-</u>
<u>\$ 41,476</u>	<u>\$ 511,429</u>	<u>\$ 109,448</u>	<u>\$ 110,384</u>	<u>\$ 20,914</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2019**  
*(Continued)*

	Special Revenue Funds		
	Drivers Ed Safety Trust	911 Operations and Maintenance	EMS County Awards HRS
<b>Assets</b>			
Cash and Cash Equivalents	\$ 30,169	\$ 211,091	\$ -
Equity in Pooled Investments	-	237,593	-
Accounts Receivable	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	-
Due from Other Funds	-	63,175	-
Due from Other Governments	3,420	-	-
<b>Total Assets</b>	33,589	511,859	-
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>			
<b>Liabilities</b>			
Accounts Payable	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Unearned Revenues	-	-	-
Deposits	-	-	-
<b>Total Liabilities</b>	-	-	-
<b>Deferred Inflows of Resources</b>	-	-	-
<b>Fund Balances</b>			
Non-Spendable	-	-	-
Restricted	33,589	511,859	-
Committed	-	-	-
Assigned	-	-	-
<b>Total Fund Balances</b>	33,589	511,859	-
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	\$ 33,589	\$ 511,859	\$ -

Special Revenue Funds					
Amelia Island Beach Renourishment	Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU	Building Department	Amelia Concourse MSBU
\$ 7,410	\$ 402,486	\$ 281,364	\$ 2,865	\$ 393,406	\$ 947,345
883,231	8,057,390	-	933,375	6,364,740	-
-	-	-	-	-	-
-	-	40,000	-	-	-
-	-	-	-	2,343	-
-	-	-	-	-	247
1,634	-	11,308	-	6,088	562
<u>892,275</u>	<u>8,459,876</u>	<u>332,672</u>	<u>936,240</u>	<u>6,766,577</u>	<u>948,154</u>
-	634,982	316	71,877	25,366	13,580
-	24,034	-	-	87,067	-
-	-	-	-	18,844	-
-	-	-	-	-	-
-	-	-	-	225,693	-
-	<u>659,016</u>	<u>316</u>	<u>71,877</u>	<u>356,970</u>	<u>13,580</u>
-	-	40,000	-	-	-
-	-	-	-	2,343	-
892,275	7,800,860	292,356	864,363	6,407,264	934,574
-	-	-	-	-	-
-	-	-	-	-	-
<u>892,275</u>	<u>7,800,860</u>	<u>292,356</u>	<u>864,363</u>	<u>6,409,607</u>	<u>934,574</u>
<u>\$ 892,275</u>	<u>\$ 8,459,876</u>	<u>\$ 332,672</u>	<u>\$ 936,240</u>	<u>\$ 6,766,577</u>	<u>\$ 948,154</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Special Revenue Funds</u>		
	<u>Firefighter Education Trust</u>	<u>F.S. Special Revenues Fund</u>	<u>Court Fund</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 3	\$ 1,521,720	\$ 180,178
Equity in Pooled Investments	-	-	-
Accounts Receivable	-	150	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	500	461
Due from Other Funds	-	-	-
Due from Other Governments	-	33,880	116,740
<b>Total Assets</b>	<u>3</u>	<u>1,556,250</u>	<u>297,379</u>
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>			
<b>Liabilities</b>			
Accounts Payable	-	10,480	2,248
Due to Other Funds	-	5,957	23,859
Due to Other Governments	-	26	146,717
Unearned Revenues	-	-	124,555
Deposits	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>16,463</u>	<u>297,379</u>
<b>Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances</b>			
Non-Spendable	-	500	-
Restricted	-	1,539,287	-
Committed	3	-	-
Assigned	-	-	-
<b>Total Fund Balances</b>	<u>3</u>	<u>1,539,787</u>	<u>-</u>
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 3</u>	<u>\$ 1,556,250</u>	<u>\$ 297,379</u>

Special Revenue Funds

Public Records Modernization Trust Fund	Child Support Fund	Teen Court	Jury Services	Inmate Commissary	Equitable Sharing	Federal Inmate
\$ 784,497	\$ 354,387	\$ -	\$ 10,023	\$ 764,325	\$ 1,244,315	\$ 509,666
-	-	-	-	-	-	-
-	-	-	-	12,874	-	-
-	-	-	-	-	-	-
9,045	-	-	-	-	-	-
-	-	-	-	-	-	-
23,016	22,216	-	-	7,446	-	37,745
<u>816,558</u>	<u>376,603</u>	<u>-</u>	<u>10,023</u>	<u>784,645</u>	<u>1,244,315</u>	<u>547,411</u>
30,073	-	-	-	3,023	1,552	19,436
-	2,363	-	1,105	-	-	527,975
-	-	-	8,918	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>30,073</u>	<u>2,363</u>	<u>-</u>	<u>10,023</u>	<u>3,023</u>	<u>1,552</u>	<u>547,411</u>
-	-	-	-	-	-	-
9,045	-	-	-	-	-	-
777,440	374,240	-	-	781,622	1,242,763	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>786,485</u>	<u>374,240</u>	<u>-</u>	<u>-</u>	<u>781,622</u>	<u>1,242,763</u>	<u>-</u>
<u>\$ 816,558</u>	<u>\$ 376,603</u>	<u>\$ -</u>	<u>\$ 10,023</u>	<u>\$ 784,645</u>	<u>\$ 1,244,315</u>	<u>\$ 547,411</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Special Revenue Funds</u>		
	<u>Sheriff's Investigative Fund</u>	<u>911 Operations Fund</u>	<u>Total Special Revenue Funds</u>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 79,773	\$ 69,515	\$ 8,852,490
Equity in Pooled Investments	-	-	16,476,329
Accounts Receivable	-	-	13,024
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	40,000
Prepays	-	-	12,349
Due from Other Funds	-	-	63,454
Due from Other Governments	-	-	282,824
<b>Total Assets</b>	<u>79,773</u>	<u>69,515</u>	<u>25,740,470</u>
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>			
<b>Liabilities</b>			
Accounts Payable	-	6,340	846,258
Due to Other Funds	-	63,175	735,808
Due to Other Governments	-	-	174,627
Unearned Revenues	-	-	124,555
Deposits	-	-	225,693
<b>Total Liabilities</b>	<u>-</u>	<u>69,515</u>	<u>2,106,941</u>
<b>Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>40,000</u>
<b>Fund Balances</b>			
Non-Spendable	-	-	11,888
Restricted	-	-	23,501,865
Committed	79,773	-	79,776
Assigned	-	-	-
<b>Total Fund Balances</b>	<u>79,773</u>	<u>-</u>	<u>23,593,529</u>
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 79,773</u>	<u>\$ 69,515</u>	<u>\$ 25,740,470</u>

Debt Service Funds			Capital Projects Funds			
Optional Gas Tax 2000	County Complex	Total Debt Service Funds	Grants	NC Mobility Fee Fund	County Complex	ENCPA Mobility Network Fund
\$ 442,257	\$ -	\$ 442,257	\$ 3,251	\$ 5,590,045	\$ 828	\$ 398,783
975,674	-	975,674	-	-	772,695	1,004,697
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	2,543
78,750	-	78,750	-	-	-	-
<u>1,496,681</u>	<u>-</u>	<u>1,496,681</u>	<u>3,251</u>	<u>5,590,045</u>	<u>773,523</u>	<u>1,406,023</u>
-	-	-	-	27,013	4,076	549
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	27,013	4,076	549
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,496,681	-	1,496,681	3,251	5,563,032	-	1,405,474
-	-	-	-	-	-	-
-	-	-	-	-	769,447	-
<u>1,496,681</u>	<u>-</u>	<u>1,496,681</u>	<u>3,251</u>	<u>5,563,032</u>	<u>769,447</u>	<u>1,405,474</u>
<u>\$ 1,496,681</u>	<u>\$ -</u>	<u>\$ 1,496,681</u>	<u>\$ 3,251</u>	<u>\$ 5,590,045</u>	<u>\$ 773,523</u>	<u>\$ 1,406,023</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2019**  
*(Concluded)*

	<u>Capital Projects Funds</u>			<b>Total Non-Major Governmental Funds</b>
	<b>Capital Projects Impact Fees</b>	<b>Capital Projects</b>	<b>Total Capital Project Funds</b>	
<b>Assets</b>				
Cash and Cash Equivalents	\$ 15,772	\$ 1,670,895	\$ 7,679,574	\$ 16,974,321
Equity in Pooled Investments	4,770,375	2,484,530	9,032,297	26,484,300
Accounts Receivable	-	-	-	13,024
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-	40,000
Prepays	-	-	-	12,349
Due from Other Funds	-	-	2,543	65,997
Due from Other Governments	-	-	-	361,574
<b>Total Assets</b>	<u>4,786,147</u>	<u>4,155,425</u>	<u>16,714,414</u>	<u>43,951,565</u>
<b>Liabilities and Deferred Inflows of Resources and Fund Balance</b>				
<b>Liabilities</b>				
Accounts Payable	9,417	-	41,055	887,313
Due to Other Funds	-	-	-	735,808
Due to Other Governments	-	-	-	174,627
Unearned Revenues	-	-	-	124,555
Deposits	-	-	-	225,693
<b>Total Liabilities</b>	<u>9,417</u>	<u>-</u>	<u>41,055</u>	<u>2,147,996</u>
<b>Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
<b>Fund Balances</b>				
Non-Spendable	-	-	-	11,888
Restricted	4,776,730	-	11,748,487	36,747,033
Committed	-	4,155,425	4,155,425	4,235,201
Assigned	-	-	769,447	769,447
<b>Total Fund Balances</b>	<u>4,776,730</u>	<u>4,155,425</u>	<u>16,673,359</u>	<u>41,763,569</u>
<b>Total Liabilities and Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 4,786,147</u>	<u>\$ 4,155,425</u>	<u>\$ 16,714,414</u>	<u>\$ 43,951,565</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Special Revenue Funds</u>		
	<u>Law Enforcement Training</u>	<u>Sheriff Donations</u>	<u>Law Enforcement Trust</u>
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	11,348	-	-
Fines and Forfeitures	13,283	-	9,432
Investment Earnings (Loss)	3,063	62	559
Miscellaneous	-	-	1,083
<b>Total Revenues</b>	<u>27,694</u>	<u>62</u>	<u>11,074</u>
<b>Expenditures</b>			
Current:			
General Government Services	-	-	-
Public Safety	18,964	-	11,499
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>(Total Expenditures)</b>	<u>18,964</u>	<u>-</u>	<u>11,499</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>8,730</u>	<u>62</u>	<u>(425)</u>
<b>Other Financing Sources (Uses)</b>			
Reversion to State of Florida	-	-	-
Transfers in	-	-	-
Transfers (out)	-	-	(12,398)
Sale of General Capital Assets	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(12,398)</u>
<b>Net Change in Fund Balances</b>	8,730	62	(12,823)
<b>Fund Balances at Beginning of Year</b>	<u>148,920</u>	<u>3,017</u>	<u>135,196</u>
<b>Fund Balances at End of Year</b>	<u>\$ 157,650</u>	<u>\$ 3,079</u>	<u>\$ 122,373</u>

Special Revenue Funds

Nassau County Anti-Drug Enforcement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Legal Aid Trust	Special Drug/Alcohol Rehabilitation
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
54,376	-	-	-	-	-
-	102,129	26,064	52,127	26,064	3,996
5,065	-	-	-	-	-
1,001	9,284	2,151	2,518	-	4
-	369	795	-	-	-
<u>60,442</u>	<u>111,782</u>	<u>29,010</u>	<u>54,645</u>	<u>26,064</u>	<u>4,000</u>
-	-	-	-	-	-
52,974	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	83,655	4,000
-	-	-	-	-	-
-	59,600	33,532	77,850	-	-
14,872	1,690	94	7,044	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>67,846</u>	<u>61,290</u>	<u>33,626</u>	<u>84,894</u>	<u>83,655</u>	<u>4,000</u>
<u>(7,404)</u>	<u>50,492</u>	<u>(4,616)</u>	<u>(30,249)</u>	<u>(57,591)</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	57,591	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	57,591	-
<u>(7,404)</u>	<u>50,492</u>	<u>(4,616)</u>	<u>(30,249)</u>	<u>-</u>	<u>-</u>
<u>48,880</u>	<u>458,996</u>	<u>112,660</u>	<u>137,512</u>	<u>-</u>	<u>-</u>
<u>\$ 41,476</u>	<u>\$ 509,488</u>	<u>\$ 108,044</u>	<u>\$ 107,263</u>	<u>\$ -</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<b>Special Revenue Funds</b>		
	<b>Drivers Ed Safety Trust</b>	<b>911 Operations and Maintenance</b>	<b>EMS County Awards HRS</b>
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	-	8,579
Charges for Services	-	400,766	-
Fines and Forfeitures	33,252	-	-
Investment Earnings (Loss)	337	9,792	58
Miscellaneous	-	-	-
<b>Total Revenues</b>	<u>33,589</u>	<u>410,558</u>	<u>8,637</u>
<b>Expenditures</b>			
Current:			
General Government Services	-	-	-
Public Safety	-	390	8,637
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	34,389	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>(Total Expenditures)</b>	<u>34,389</u>	<u>390</u>	<u>8,637</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(800)</u>	<u>410,168</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>			
Reversion to State of Florida	-	-	-
Transfers in	-	63,175	-
Transfers (out)	-	(366,500)	-
Sale of General Capital Assets	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(303,325)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(800)	106,843	-
<b>Fund Balances at Beginning of Year</b>	<u>34,389</u>	<u>405,016</u>	<u>-</u>
<b>Fund Balances at End of Year</b>	<u>\$ 33,589</u>	<u>\$ 511,859</u>	<u>\$ -</u>

Special Revenue Funds					
Amelia Island Beach Renourishment	Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU	Building Department	Amelia Concourse MSBU
\$ 367,699	\$ 7,739,008	\$ -	\$ -	\$ -	\$ -
-	-	-	560,618	2,712,457	182,556
-	166,862	361,308	31,271	2,326	-
-	-	-	-	59,770	-
-	-	-	-	-	-
19,596	139,890	10,236	22,444	154,128	19,733
-	-	26,637	-	22,176	-
<u>387,295</u>	<u>8,045,760</u>	<u>398,181</u>	<u>614,333</u>	<u>2,950,857</u>	<u>202,289</u>
-	-	-	-	1,383,679	-
-	-	-	-	502,441	-
125,286	266,673	-	234,418	-	147,691
-	-	-	-	-	-
-	5,465,627	566,873	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	18,430	238,235	199,269	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>125,286</u>	<u>5,732,300</u>	<u>585,303</u>	<u>472,653</u>	<u>2,085,389</u>	<u>147,691</u>
<u>262,009</u>	<u>2,313,460</u>	<u>(187,122)</u>	<u>141,680</u>	<u>865,468</u>	<u>54,598</u>
-	-	-	-	-	-
1,634	-	-	-	-	-
(7,329)	(233,118)	(396)	(29,717)	(247,062)	(15,259)
-	-	-	-	1,688	-
<u>(5,695)</u>	<u>(233,118)</u>	<u>(396)</u>	<u>(29,717)</u>	<u>(245,374)</u>	<u>(15,259)</u>
256,314	2,080,342	(187,518)	111,963	620,094	39,339
635,961	5,720,518	479,874	752,400	5,789,513	895,235
<u>\$ 892,275</u>	<u>\$ 7,800,860</u>	<u>\$ 292,356</u>	<u>\$ 864,363</u>	<u>\$ 6,409,607</u>	<u>\$ 934,574</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Special Revenue Funds</u>		
	<u>Firefighter Education Trust</u>	<u>F.S. Special Revenues Fund</u>	<u>Court Fund</u>
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	53,998	63,984
Charges for Services	-	215,074	971,496
Fines and Forfeitures	-	58,068	409,781
Investment Earnings (Loss)	-	29,464	-
Miscellaneous	-	25	4,223
<b>Total Revenues</b>	<u>-</u>	<u>356,629</u>	<u>1,449,484</u>
<b>Expenditures</b>			
Current:			
General Government Services	-	-	-
Public Safety	-	67,504	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	10,989	-
Court-Related Expenditures	-	92,653	1,302,767
Capital Outlay	-	17,239	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>(Total Expenditures)</b>	<u>-</u>	<u>188,385</u>	<u>1,302,767</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>168,244</u>	<u>146,717</u>
<b>Other Financing Sources (Uses)</b>			
Reversion to State of Florida	-	-	(146,717)
Transfers in	-	-	-
Transfers (out)	-	-	-
Sale of General Capital Assets	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(146,717)</u>
<b>Net Change in Fund Balances</b>	-	168,244	-
<b>Fund Balances at Beginning of Year</b>	<u>3</u>	<u>1,371,543</u>	<u>-</u>
<b>Fund Balances at End of Year</b>	<u>\$ 3</u>	<u>\$ 1,539,787</u>	<u>\$ -</u>

## Special Revenue Funds

Public Records Modernization Trust Fund	Child Support Fund	Teen Court	Jury Services	Inmate Commissary	Equitable Sharing	Federal Inmate
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	109,520	-	81,183	-	314,471	866,481
270,791	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,055	592	2,800	-	363,414	124	-
<u>271,846</u>	<u>110,112</u>	<u>2,800</u>	<u>81,183</u>	<u>363,414</u>	<u>314,595</u>	<u>866,481</u>
-	-	-	-	-	-	-
-	-	-	-	131,162	14,010	296,716
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
99,027	140,652	-	81,183	-	-	-
-	-	-	-	-	20,705	41,790
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>99,027</u>	<u>140,652</u>	<u>-</u>	<u>81,183</u>	<u>131,162</u>	<u>34,715</u>	<u>338,506</u>
<u>172,819</u>	<u>(30,540)</u>	<u>2,800</u>	<u>-</u>	<u>232,252</u>	<u>279,880</u>	<u>527,975</u>
-	-	-	-	-	-	-
318	-	-	-	-	-	-
-	-	(10,353)	-	-	-	(527,975)
-	-	-	-	-	-	-
<u>318</u>	<u>-</u>	<u>(10,353)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(527,975)</u>
173,137	(30,540)	(7,553)	-	232,252	279,880	-
613,348	404,780	7,553	-	549,370	962,883	-
<u>\$ 786,485</u>	<u>\$ 374,240</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 781,622</u>	<u>\$ 1,242,763</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Special Revenue Funds</u>		
	<u>Sheriff's Investigative Fund</u>	<u>911 Operations Fund</u>	<u>Total Special Revenue Funds</u>
<b>Revenues</b>			
Taxes	\$ -	\$ -	\$ 8,106,707
Licenses and Permits	-	-	3,455,631
Intergovernmental Revenues	-	-	2,114,359
Charges for Services	-	-	2,139,625
Fines and Forfeitures	-	-	528,881
Investment Earnings (Loss)	-	-	424,320
Miscellaneous	18,411	-	441,704
<b>Total Revenues</b>	<u>18,411</u>	<u>-</u>	<u>17,211,227</u>
<b>Expenditures</b>			
Current:			
General Government Services	-	-	1,383,679
Public Safety	30,907	290,661	1,425,865
Physical Environment	-	-	774,068
Transportation	-	-	-
Economic Environment	-	-	6,032,500
Human Services	-	-	122,044
Culture and Recreation	-	-	10,989
Court-Related Expenditures	-	-	1,887,264
Capital Outlay	-	1,165	560,533
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>(Total Expenditures)</b>	<u>30,907</u>	<u>291,826</u>	<u>12,196,942</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(12,496)</u>	<u>(291,826)</u>	<u>5,014,285</u>
<b>Other Financing Sources (Uses)</b>			
Reversion to State of Florida	-	-	(146,717)
Transfers in	-	355,000	477,718
Transfers (out)	-	(63,174)	(1,513,281)
Sale of General Capital Assets	-	-	1,688
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>291,826</u>	<u>(1,180,592)</u>
<b>Net Change in Fund Balances</b>	(12,496)	-	3,833,693
<b>Fund Balances at Beginning of Year</b>	<u>92,269</u>	<u>-</u>	<u>19,759,836</u>
<b>Fund Balances at End of Year</b>	<u>\$ 79,773</u>	<u>\$ -</u>	<u>\$ 23,593,529</u>

Debt Service Funds			Capital Projects Funds			
Optional Gas Tax 2000	County Complex	Total Debt Service Funds	Grants	NC Mobility Fee Fund	County Complex	ENCPA Mobility Network Fund
\$ 910,600	\$ -	\$ 910,600	\$ -	\$ -	\$ -	\$ -
-	-	-	-	1,694,564	-	1,246,305
-	-	-	-	-	-	-
-	-	-	-	-	-	-
34,831	-	34,831	66	96,719	15,416	17,711
-	-	-	-	-	-	-
<u>945,431</u>	<u>-</u>	<u>945,431</u>	<u>66</u>	<u>1,791,283</u>	<u>15,416</u>	<u>1,264,016</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	91,517	-	33,585
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	49,079	-
334,662	1,230,000	1,564,662	-	-	-	-
610,769	1,091,250	1,702,019	-	-	-	-
<u>945,431</u>	<u>2,321,250</u>	<u>3,266,681</u>	<u>-</u>	<u>91,517</u>	<u>49,079</u>	<u>33,585</u>
-	(2,321,250)	(2,321,250)	66	1,699,766	(33,663)	1,230,431
-	-	-	-	-	-	-
-	2,321,250	2,321,250	-	-	-	3,145
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>2,321,250</u>	<u>2,321,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,145</u>
-	-	-	66	1,699,766	(33,663)	1,233,576
1,496,681	-	1,496,681	3,185	3,863,266	803,110	171,898
<u>\$ 1,496,681</u>	<u>\$ -</u>	<u>\$ 1,496,681</u>	<u>\$ 3,251</u>	<u>\$ 5,563,032</u>	<u>\$ 769,447</u>	<u>\$ 1,405,474</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
**(Concluded)**

	<u>Capital Projects Funds</u>			<u>Total Non-Major Governmental Funds</u>
	<u>Capital Projects Impact Fees</u>	<u>Capital Projects</u>	<u>Total Capital Project Funds</u>	
<b>Revenues</b>				
Taxes	\$ -	\$ -	\$ -	\$ 9,017,307
Licenses and Permits	-	-	2,940,869	6,396,500
Intergovernmental Revenues	-	-	-	2,114,359
Charges for Services	-	-	-	2,139,625
Fines and Forfeitures	-	-	-	528,881
Investment Earnings (Loss)	114,491	65,549	309,952	769,103
Miscellaneous	-	-	-	441,704
<b>Total Revenues</b>	<u>114,491</u>	<u>65,549</u>	<u>3,250,821</u>	<u>21,407,479</u>
<b>Expenditures</b>				
Current:				
General Government Services	-	-	-	1,383,679
Public Safety	-	-	-	1,425,865
Physical Environment	-	-	-	774,068
Transportation	-	-	125,102	125,102
Economic Environment	-	-	-	6,032,500
Human Services	-	-	-	122,044
Culture and Recreation	49,469	-	49,469	60,458
Court-Related Expenditures	-	-	-	1,887,264
Capital Outlay	-	39,260	88,339	648,872
Debt Service:				
Principal Retirement	-	-	-	1,564,662
Interest and Fiscal Charges	-	-	-	1,702,019
<b>(Total Expenditures)</b>	<u>49,469</u>	<u>39,260</u>	<u>262,910</u>	<u>15,726,533</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>65,022</u>	<u>26,289</u>	<u>2,987,911</u>	<u>5,680,946</u>
<b>Other Financing Sources (Uses)</b>				
Reversion to State of Florida	-	-	-	(146,717)
Transfers in	-	1,602,166	1,605,311	4,404,279
Transfers (out)	-	-	-	(1,513,281)
Sale of General Capital Assets	-	-	-	1,688
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>1,602,166</u>	<u>1,605,311</u>	<u>2,745,969</u>
<b>Net Change in Fund Balances</b>	65,022	1,628,455	4,593,222	8,426,915
<b>Fund Balances at Beginning of Year</b>	<u>4,711,708</u>	<u>2,526,970</u>	<u>12,080,137</u>	<u>33,336,654</u>
<b>Fund Balances at End of Year</b>	<u>\$ 4,776,730</u>	<u>\$ 4,155,425</u>	<u>\$ 16,673,359</u>	<u>\$ 41,763,569</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**AGENCY FUNDS**  
**SEPTEMBER 30, 2019**

	<u>Agency Funds</u>				<b>Total Agency Funds</b>
	<b>Board of County Commissioners</b>	<b>Clerk of Court</b>	<b>Tax Collector</b>	<b>Sheriff</b>	
<b>Assets</b>					
Cash and Cash Equivalents	\$ 1,013,691	\$ 1,739,576	\$ 2,959,575	\$ 41,973	\$ 5,754,815
Accounts Receivable	-	191,615	144,678	600	336,893
Due from Other Governments	2,482	170	78	230	2,960
<b>Total Assets</b>	<u>1,016,173</u>	<u>1,931,361</u>	<u>3,104,331</u>	<u>42,803</u>	<u>6,094,668</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	-	-	-	13,834	13,834
Due to Other Governments	-	735,714	314,431	17,901	1,068,046
Due to Bond Holders	1,016,173	-	-	-	1,016,173
Deposits	-	1,189,921	-	11,068	1,200,989
Other Liabilities	-	5,726	-	-	5,726
Undistributed Collections	-	-	2,789,900	-	2,789,900
<b>Total Liabilities</b>	<u>1,016,173</u>	<u>1,931,361</u>	<u>3,104,331</u>	<u>42,803</u>	<u>6,094,668</u>
<b>Total Net Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	Balance 9/30/2018	Additions	Deletions	Balance 9/30/2019
<b>BOARD OF COUNTY COMMISSIONERS</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 1,008,065	\$ 1,044,656	\$ (1,039,030)	\$ 1,013,691
Due from Other Governments	1,706	2,482	(1,706)	2,482
<b>Total Assets</b>	<b>1,009,771</b>	<b>1,047,138</b>	<b>(1,040,736)</b>	<b>1,016,173</b>
<b>Liabilities</b>				
Due to Bond Holders	1,009,771	954,862	(948,460)	1,016,173
<b>Total Liabilities</b>	<b>\$ 1,009,771</b>	<b>\$ 954,862</b>	<b>\$ (948,460)</b>	<b>\$ 1,016,173</b>
<b>CLERK OF COURTS</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 2,966,323	\$ 25,276,871	\$ (26,503,618)	\$ 1,739,576
Accounts Receivable	42,115	9,716,309	(9,566,809)	191,615
Due from Other Governments	662	2,356	(2,848)	170
<b>Total Assets</b>	<b>3,009,100</b>	<b>34,995,536</b>	<b>(36,073,275)</b>	<b>1,931,361</b>
<b>Liabilities</b>				
Accounts Payables	2,989	6,419	(9,408)	-
Due to Other Governments	906,756	896,310	(1,067,352)	735,714
Deposits	2,064,846	5,764,713	(6,639,638)	1,189,921
Other Liabilities	34,509	554,018	(582,801)	5,726
<b>Total Liabilities</b>	<b>\$ 3,009,100</b>	<b>\$ 7,221,460</b>	<b>\$ (8,299,199)</b>	<b>\$ 1,931,361</b>
<b>TAX COLLECTOR</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 2,680,660	\$ 177,503,907	\$ (177,224,992)	\$ 2,959,575
Accounts Receivable	111,779	32,400,941	(32,368,042)	144,678
Due from Other Governments	435	4,637	(4,994)	78
<b>Total Assets</b>	<b>2,792,874</b>	<b>209,909,485</b>	<b>(209,598,028)</b>	<b>3,104,331</b>
<b>Liabilities</b>				
Due to Other Governments	346,153	172,781,119	(172,812,841)	314,431
Undistributed Collections	2,446,721	12,266,362	(11,923,183)	2,789,900
<b>Total Liabilities</b>	<b>\$ 2,792,874</b>	<b>\$ 185,047,481</b>	<b>\$ (184,736,024)</b>	<b>\$ 3,104,331</b>
<b>SHERIFF</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 55,444	\$ 1,002,571	\$ (1,016,042)	\$ 41,973
Accounts Receivable	232	16,570	(16,202)	600
Due from Other Governments	480	230	(480)	230
<b>Total Assets</b>	<b>56,156</b>	<b>1,019,371</b>	<b>(1,032,724)</b>	<b>42,803</b>
<b>Liabilities</b>				
Accounts Payable	18,447	428,568	(433,181)	13,834
Due to Other Governments	23,747	237,858	(243,704)	17,901
Deposits	13,962	531,404	(534,298)	11,068
<b>Total Liabilities</b>	<b>\$ 56,156</b>	<b>\$ 1,197,830</b>	<b>\$ (1,211,183)</b>	<b>\$ 42,803</b>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>GENERAL FUND</b>				
Board of County Commissioners:				
Personal Services	\$ 1,048,561	\$ 962,431	\$ 941,255	\$ 21,176
Operating	703,858	825,577	773,631	51,946
Capital Outlay	-	1,934	1,932	2
Other Uses	18,800	15,300	14,115	1,185
(Total Expenditures)	<u>1,771,219</u>	<u>1,805,242</u>	<u>1,730,933</u>	<u>74,309</u>
Grants:				
Operating	-	36,384	36,384	-
Capital Outlay	-	1,193	1,192	1
(Total Expenditures)	<u>-</u>	<u>37,577</u>	<u>37,576</u>	<u>1</u>
Clerk Of Courts:				
Personal Services	374,000	362,587	326,755	35,832
Operating	700	786	496	290
Other Uses	2,428,267	2,423,375	2,423,375	-
(Total Expenditures)	<u>2,802,967</u>	<u>2,786,748</u>	<u>2,750,626</u>	<u>36,122</u>
Sheriff:				
Personal Services	1,465,672	1,407,409	1,411,340	(3,931)
Operating	173,694	209,144	80,567	128,577
Other Uses	13,553,797	13,805,025	13,769,334	35,691
(Total Expenditures)	<u>15,193,163</u>	<u>15,421,578</u>	<u>15,261,241</u>	<u>160,337</u>
Dept. of Corrections:				
Personal Services	516,650	503,123	496,841	6,282
Operating	172,000	565,943	538,403	27,540
Other Uses	6,715,159	6,715,159	6,715,159	-
(Total Expenditures)	<u>7,403,809</u>	<u>7,784,225</u>	<u>7,750,403</u>	<u>33,822</u>
DOJ Grant - Voca:				
Personal Services	10,726	8,712	8,698	14
Operating	2,660	897	851	46
Other Uses	49,242	53,019	50,119	2,900
(Total Expenditures)	<u>62,628</u>	<u>62,628</u>	<u>59,668</u>	<u>2,960</u>
Property Appraiser:				
Personal Services	2,250	2,250	563	1,687
Operating	31,780	33,717	33,645	72
Other Uses	2,059,028	2,059,028	2,059,028	-
(Total Expenditures)	<u>2,093,058</u>	<u>2,094,995</u>	<u>2,093,236</u>	<u>1,759</u>
Tax Collector:				
Operating	5,600	5,600	4,033	1,567
Other Uses	2,765,182	2,765,182	2,219,661	545,521
(Total Expenditures)	<u>2,770,782</u>	<u>2,770,782</u>	<u>2,223,694</u>	<u>547,088</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>GENERAL FUND (Continued)</b>				
Supervisor of Elections - Adm/Reg:				
Personal Services	\$ 97,022	\$ 97,016	\$ 40,760	\$ 56,256
Operating	-	6	5	1
Other Uses	<u>2,022,115</u>	<u>2,222,115</u>	<u>2,122,115</u>	<u>100,000</u>
(Total Expenditures)	<u>2,119,137</u>	<u>2,319,137</u>	<u>2,162,880</u>	<u>156,257</u>
Maint-Dentention Center:				
Operating	748,967	806,451	407,347	399,104
Capital Outlay	<u>30,000</u>	<u>22,693</u>	<u>19,399</u>	<u>3,294</u>
(Total Expenditures)	<u>778,967</u>	<u>829,144</u>	<u>426,746</u>	<u>402,398</u>
Maint-Other County Facilities:				
Personal Services	2,324,167	2,328,904	2,277,596	51,308
Operating	892,013	986,632	716,074	270,558
Capital Outlay	203,646	224,370	156,328	68,042
Other Uses	-	43	27	16
(Total Expenditures)	<u>3,419,826</u>	<u>3,539,949</u>	<u>3,150,025</u>	<u>389,924</u>
Maint-Judicial/HCH:				
Operating	655,798	633,757	570,199	63,558
Capital Outlay	<u>2,850</u>	<u>75,786</u>	<u>75,778</u>	<u>8</u>
(Total Expenditures)	<u>658,648</u>	<u>709,543</u>	<u>645,977</u>	<u>63,566</u>
Maint-P&R/Beach:				
Operating	693,246	713,621	483,778	229,843
Capital Outlay	<u>336,819</u>	<u>353,136</u>	<u>1,000</u>	<u>352,136</u>
(Total Expenditures)	<u>1,030,065</u>	<u>1,066,757</u>	<u>484,778</u>	<u>581,979</u>
Maint Facilities-Sheriff Admin:				
Operating	<u>50,961</u>	<u>64,758</u>	<u>34,243</u>	<u>30,515</u>
(Total Expenditures)	<u>50,961</u>	<u>64,758</u>	<u>34,243</u>	<u>30,515</u>
Maint Fac-Emg/Disaster Relief:				
Operating	<u>49,288</u>	<u>56,218</u>	<u>39,343</u>	<u>16,875</u>
(Total Expenditures)	<u>49,288</u>	<u>56,218</u>	<u>39,343</u>	<u>16,875</u>
Transfer Outs:				
Other Uses	<u>14,254,102</u>	<u>14,656,268</u>	<u>14,648,949</u>	<u>7,319</u>
(Total Expenditures)	<u>14,254,102</u>	<u>14,656,268</u>	<u>14,648,949</u>	<u>7,319</u>
County Manager:				
Personal Services	498,890	398,455	258,184	140,271
Operating	27,188	27,623	11,144	16,479
Capital Outlay	<u>7,100</u>	<u>7,100</u>	-	<u>7,100</u>
(Total Expenditures)	<u>533,178</u>	<u>433,178</u>	<u>269,328</u>	<u>163,850</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>GENERAL FUND (Continued)</b>				
Human Resources Department:				
Personal Services	\$ 487,779	\$ 488,642	\$ 488,635	\$ 7
Operating	473,189	494,798	235,375	259,423
Capital Outlay	<u>3,100</u>	<u>5,100</u>	<u>5,082</u>	<u>18</u>
(Total Expenditures)	<u>964,068</u>	<u>988,540</u>	<u>729,092</u>	<u>259,448</u>
Management Information Systems:				
Personal Services	244,244	244,194	238,841	5,353
Operating	361,618	361,668	324,504	37,164
Capital Outlay	<u>19,900</u>	<u>19,900</u>	<u>19,872</u>	<u>28</u>
(Total Expenditures)	<u>625,762</u>	<u>625,762</u>	<u>583,217</u>	<u>42,545</u>
GIS/Mapping:				
Operating	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>-</u>
(Total Expenditures)	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>-</u>
Office of Management & Budget:				
Personal Services	567,241	558,174	448,476	109,698
Operating	23,440	28,067	17,725	10,342
Capital Outlay	<u>-</u>	<u>4,440</u>	<u>4,440</u>	<u>-</u>
(Total Expenditures)	<u>590,681</u>	<u>590,681</u>	<u>470,641</u>	<u>120,040</u>
County Attorney:				
Personal Services	407,657	405,431	402,828	2,603
Operating	80,456	304,189	280,386	23,803
Capital Outlay	<u>850</u>	<u>1,050</u>	<u>832</u>	<u>218</u>
(Total Expenditures)	<u>488,963</u>	<u>710,670</u>	<u>684,046</u>	<u>26,624</u>
Bailiff:				
Personal Services	93,606	93,606	83,907	9,699
Operating	350	350	264	86
Other Uses	<u>1,142,117</u>	<u>1,142,117</u>	<u>1,142,117</u>	<u>-</u>
(Total Expenditures)	<u>1,236,073</u>	<u>1,236,073</u>	<u>1,226,288</u>	<u>9,785</u>
Child Support Enforcement:				
Operating	<u>7,000</u>	<u>8,200</u>	<u>7,610</u>	<u>590</u>
(Total Expenditures)	<u>7,000</u>	<u>8,200</u>	<u>7,610</u>	<u>590</u>
Court Related:				
Operating	<u>55,000</u>	<u>43,750</u>	<u>43,750</u>	<u>-</u>
(Total Expenditures)	<u>55,000</u>	<u>43,750</u>	<u>43,750</u>	<u>-</u>
Juvenile Detention:				
Operating	<u>180,535</u>	<u>180,535</u>	<u>176,625</u>	<u>3,910</u>
(Total Expenditures)	<u>180,535</u>	<u>180,535</u>	<u>176,625</u>	<u>3,910</u>
Teen Court:				
Personal Services	-	39,369	38,132	1,237
Operating	2,000	14,364	4,998	9,366
Capital Outlay	<u>-</u>	<u>851</u>	<u>851</u>	<u>-</u>
(Total Expenditures)	<u>2,000</u>	<u>54,584</u>	<u>43,981</u>	<u>10,603</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>GENERAL FUND (Continued)</b>				
Sheriff Administrative Bldg:				
Operating	\$ 94,888	\$ 94,888	\$ -	\$ 94,888
(Total Expenditures)	<u>94,888</u>	<u>94,888</u>	<u>-</u>	<u>94,888</u>
Fire District - State:				
Operating	28,439	28,439	28,438	1
(Total Expenditures)	<u>28,439</u>	<u>28,439</u>	<u>28,438</u>	<u>1</u>
Contracts Management:				
Personal Services	97,254	97,075	89,513	7,562
Operating	1,535	1,714	687	1,027
(Total Expenditures)	<u>98,789</u>	<u>98,789</u>	<u>90,200</u>	<u>8,589</u>
Public Safety Admin:				
Personal Services	105,778	106,316	106,269	47
Operating	22,087	20,750	18,739	2,011
Capital Outlay	-	799	798	1
(Total Expenditures)	<u>127,865</u>	<u>127,865</u>	<u>125,806</u>	<u>2,059</u>
Public Safety-Communication Sy:				
Operating	748,050	748,050	661,745	86,305
Capital Outlay	157,000	520,000	363,000	157,000
Debt Service	550,731	550,731	550,731	-
Other Uses	114,547	114,547	114,547	-
(Total Expenditures)	<u>1,570,328</u>	<u>1,933,328</u>	<u>1,690,023</u>	<u>243,305</u>
Emergency Preparedness:				
Personal Services	19,374	17,789	17,789	-
Other Uses	152,817	156,928	156,928	-
(Total Expenditures)	<u>172,191</u>	<u>174,717</u>	<u>174,717</u>	<u>-</u>
Emergency & Disasters:				
Operating	-	108,009	108,007	2
(Total Expenditures)	<u>-</u>	<u>108,009</u>	<u>108,007</u>	<u>2</u>
Emergency Mgmt. & Operations:				
Other Uses	350,609	365,140	365,140	-
(Total Expenditures)	<u>350,609</u>	<u>365,140</u>	<u>365,140</u>	<u>-</u>
Rescue:				
Personal Services	7,099,974	7,131,800	6,897,472	234,328
Operating	1,053,665	1,047,799	674,061	373,738
Capital Outlay	1,282,599	1,352,768	850,085	502,683
(Total Expenditures)	<u>9,436,238</u>	<u>9,532,367</u>	<u>8,421,618</u>	<u>1,110,749</u>
Rescue Billing:				
Personal Services	100,362	104,630	95,920	8,710
Operating	53,687	49,419	39,377	10,042
(Total Expenditures)	<u>154,049</u>	<u>154,049</u>	<u>135,297</u>	<u>18,752</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>GENERAL FUND (Continued)</b>				
Medical Examiner:				
Operating	\$ 305,000	\$ 305,000	\$ 282,250	\$ 22,750
(Total Expenditures)	305,000	305,000	282,250	22,750
Risk Management Coordinator:				
Operating	130,000	130,000	129,740	260
(Total Expenditures)	130,000	130,000	129,740	260
Small Quantity Generator Prgm:				
Operating	5,090	5,090	5,045	45
(Total Expenditures)	5,090	5,090	5,045	45
Solid Waste Administration:				
Personal Services	148,640	117,516	111,231	6,285
Operating	27,671	30,621	24,756	5,865
Other Uses	100	150	143	7
(Total Expenditures)	176,411	148,287	136,130	12,157
Recycling & Education Grant:				
Personal Services	63,719	63,718	57,720	5,998
Operating	122,142	129,008	81,255	47,753
Capital Outlay	36,758	80,897	36,758	44,139
(Total Expenditures)	222,619	273,623	175,733	97,890
Wn Ph I Old Post-Closure:				
Personal Services	12,197	12,242	11,698	544
Operating	72,624	70,184	60,723	9,461
(Total Expenditures)	84,821	82,426	72,421	10,005
Wn Landfill Closure:				
Personal Services	93,507	104,245	91,426	12,819
Operating	686,689	610,941	558,809	52,132
Capital Outlay	3,000	67,657	67,656	1
(Total Expenditures)	783,196	782,843	717,891	64,952
Lofton Creek Post-Closure:				
Personal Services	20,510	13,510	9,493	4,017
Operating	45,465	42,131	41,353	778
(Total Expenditures)	65,975	55,641	50,846	4,795
Bryceville Post-Closure:				
Personal Services	4,568	4,568	3,070	1,498
Operating	18,250	2,769	2,030	739
(Total Expenditures)	22,818	7,337	5,100	2,237

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>GENERAL FUND (Continued)</b>				
Convenience Center:				
Personal Services	\$ 70,160	\$ 116,211	\$ 113,719	\$ 2,492
Operating	94,606	121,712	114,142	7,570
Capital Outlay	45,757	43,670	43,670	-
(Total Expenditures)	<u>210,523</u>	<u>281,593</u>	<u>271,531</u>	<u>10,062</u>
Cooperative Extension Svc:				
Personal Services	288,340	288,322	276,125	12,197
Operating	61,360	56,378	40,472	15,906
Capital Outlay	363,056	368,904	5,554	363,350
(Total Expenditures)	<u>712,756</u>	<u>713,604</u>	<u>322,151</u>	<u>391,453</u>
Soil Conservation:				
Grants And Aids	26,525	26,525	26,525	-
(Total Expenditures)	<u>26,525</u>	<u>26,525</u>	<u>26,525</u>	<u>-</u>
Affordable Housing:				
Operating	7,880	7,880	7,875	5
Other Uses	8	8	-	8
(Total Expenditures)	<u>7,888</u>	<u>7,888</u>	<u>7,875</u>	<u>13</u>
Economic Development:				
Grants And Aids	63,939	72,038	9,484	62,554
(Total Expenditures)	<u>63,939</u>	<u>72,038</u>	<u>9,484</u>	<u>62,554</u>
Health & Welfare-Indigent:				
Operating	1,124,123	1,123,482	974,100	149,382
Grants And Aids	1,091,226	1,091,226	1,091,226	-
(Total Expenditures)	<u>2,215,349</u>	<u>2,214,708</u>	<u>2,065,326</u>	<u>149,382</u>
Not For Profit Agencies:				
Operating	300	300	300	-
Grants And Aids	549,870	549,870	549,870	-
(Total Expenditures)	<u>550,170</u>	<u>550,170</u>	<u>550,170</u>	<u>-</u>
Mental, Alcohol, & Drug:				
Grants And Aids	229,233	229,233	229,233	-
(Total Expenditures)	<u>229,233</u>	<u>229,233</u>	<u>229,233</u>	<u>-</u>
Libraries:				
Personal Services	431,971	412,981	404,162	8,819
Operating	86,644	92,330	89,820	2,510
Capital Outlay	130,056	130,059	130,058	1
(Total Expenditures)	<u>648,671</u>	<u>635,370</u>	<u>624,040</u>	<u>11,330</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>GENERAL FUND (Continued)</b>				
Fernandina Beach Branch:				
Personal Services	\$ 266,053	\$ 290,351	\$ 285,308	\$ 5,043
Operating	71,042	84,959	79,358	5,601
Capital Outlay	-	23,008	14,178	8,830
(Total Expenditures)	<u>337,095</u>	<u>398,318</u>	<u>378,844</u>	<u>19,474</u>
Callahan Branch:				
Personal Services	125,302	115,884	113,735	2,149
Operating	101,799	102,243	99,709	2,534
Capital Outlay	-	520	20	500
(Total Expenditures)	<u>227,101</u>	<u>218,647</u>	<u>213,464</u>	<u>5,183</u>
Hilliard Branch:				
Personal Services	112,998	108,732	107,865	867
Operating	39,682	42,229	38,141	4,088
Capital Outlay	-	5,410	4,639	771
(Total Expenditures)	<u>152,680</u>	<u>156,371</u>	<u>150,645</u>	<u>5,726</u>
Bryceville Branch:				
Personal Services	58,804	59,156	58,543	613
Operating	17,407	17,892	9,412	8,480
(Total Expenditures)	<u>76,211</u>	<u>77,048</u>	<u>67,955</u>	<u>9,093</u>
Yulee Branch:				
Personal Services	73,428	73,428	73,182	246
Operating	14,053	14,603	11,029	3,574
Capital Outlay	-	25	22	3
(Total Expenditures)	<u>87,481</u>	<u>88,056</u>	<u>84,233</u>	<u>3,823</u>
Clerk General Fund:				
Personal Services	2,448,428	2,218,563	2,218,537	26
Operating	691,440	619,643	619,669	(26)
Capital Outlay	-	226,099	226,099	-
Other Uses	-	128,910	128,910	-
(Total Expenditures)	<u>3,139,868</u>	<u>3,193,215</u>	<u>3,193,215</u>	<u>-</u>
Sheriff General Fund:				
Personal Services	18,417,032	18,381,009	18,381,009	-
Operating	4,922,872	5,375,444	5,375,444	-
Capital Outlay	792,878	2,329,630	2,329,630	-
Debt Service	132,872	238,711	238,711	-
Other Uses	81,360	99,440	99,440	-
(Total Expenditures)	<u>24,347,014</u>	<u>26,424,234</u>	<u>26,424,234</u>	<u>-</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Concluded)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>GENERAL FUND (Concluded)</b>				
Tax Collector General Fund:				
Personal Services	\$ 2,295,827	\$ 2,259,300	\$ 2,259,300	\$ -
Operating	884,633	751,406	751,406	-
Capital Outlay	58,775	12,800	12,800	-
Other Uses	987,614	1,203,343	826,192	377,151
(Total Expenditures)	<u>4,226,849</u>	<u>4,226,849</u>	<u>3,849,698</u>	<u>377,151</u>
Property Appraiser Fund:				
Personal Services	1,829,295	1,796,400	1,695,753	100,647
Operating	407,775	384,775	486,036	(101,261)
Capital Outlay	-	58,297	58,297	-
Other Uses	-	-	164,107	(164,107)
(Total Expenditures)	<u>2,237,070</u>	<u>2,239,472</u>	<u>2,404,193</u>	<u>(164,721)</u>
Supervisor of Elections General Fund:				
Personal Services	1,075,296	951,245	921,848	29,397
Operating	735,119	698,347	626,835	71,512
Capital Outlay	190,800	142,751	142,750	1
Other Uses	23,000	481,556	481,556	-
(Total Expenditures)	<u>2,024,215</u>	<u>2,273,899</u>	<u>2,172,989</u>	<u>100,910</u>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<u><u>\$ 114,546,844</u></u>	<u><u>\$ 119,367,598</u></u>	<u><u>\$ 113,550,103</u></u>	<u><u>\$ 5,817,495</u></u>

**Note:** The County considers the legal level of budgetary control to be the object level, by department, by fund, per adopted policy. These schedules are presented on a budgetary basis that is different from the modified accrual basis presentation of the fund financial statements as certain transfers out between constitutional officers are included in these schedules which are eliminated in the fund financial statements.

Reconciliation of General Fund expenditures removing transfers from "Other Uses" for the General Fund:

<u>Entity</u>	<u>Total General Fund Expenditures on Budgetary Basis</u>	<u>General Fund Transfers (Out) Between Board and Constitutional Officers</u>	<u>General Fund Transfers (Out) to Other Board Funds</u>	<u>Total General Fund Expenditures on Modified Accrual Basis</u>
BOCC	\$ 75,505,774	\$ 31,151,810	\$ 14,648,949	\$ 29,705,015
SOE	2,172,989	458,556	23,000	1,691,433
Clerk	3,193,215	128,910	-	3,064,305
Property Appraiser	2,404,193	164,107	-	2,240,086
Tax Collector	3,849,698	826,192	-	3,023,506
Sheriff	26,424,234	99,440	-	26,324,794
	<u><u>\$ 113,550,103</u></u>	<u><u>\$ 32,829,015</u></u>	<u><u>\$ 14,671,949</u></u>	<u><u>\$ 66,049,139</u></u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>COUNTY TRANSPORTATION FUND</b>				
Board of County Commissioners:				
Operating	\$ 15,000	\$ 14,750	\$ -	\$ 14,750
(Total Expenditures)	<u>15,000</u>	<u>14,750</u>	<u>-</u>	<u>14,750</u>
Grants:				
Personal Services	34,759	203,551	8,801	194,750
(Total Expenditures)	<u>34,759</u>	<u>203,551</u>	<u>8,801</u>	<u>194,750</u>
Tax Collector:				
Other Uses	95,604	95,854	95,853	1
(Total Expenditures)	<u>95,604</u>	<u>95,854</u>	<u>95,853</u>	<u>1</u>
Transfer Outs:				
Other Uses	2,503,161	2,503,161	2,503,145	16
(Total Expenditures)	<u>2,503,161</u>	<u>2,503,161</u>	<u>2,503,145</u>	<u>16</u>
Project Administration:				
Personal Services	684,652	692,807	600,296	92,511
Operating	225,486	325,593	320,858	4,735
Capital Outlay	2,169	2,195	2,185	10
(Total Expenditures)	<u>912,307</u>	<u>1,020,595</u>	<u>923,339</u>	<u>97,256</u>
Drainage:				
Operating	1,809,184	1,464,868	244,775	1,220,093
Capital Outlay	-	36,808	36,807	1
(Total Expenditures)	<u>1,809,184</u>	<u>1,501,676</u>	<u>281,582</u>	<u>1,220,094</u>
Road Maintenance:				
Personal Services	3,050,423	2,851,368	2,798,804	52,564
Operating	2,314,404	2,548,656	1,828,376	720,280
Capital Outlay	1,707,971	1,919,022	1,425,079	493,943
(Total Expenditures)	<u>7,072,798</u>	<u>7,319,046</u>	<u>6,052,259</u>	<u>1,266,787</u>
Bridge Maintenance:				
Operating	802,450	802,450	-	802,450
Capital Outlay	455,000	455,000	-	455,000
(Total Expenditures)	<u>1,257,450</u>	<u>1,257,450</u>	<u>-</u>	<u>1,257,450</u>
Traffic Department:				
Personal Services	265,472	268,918	248,951	19,967
Operating	65,120	66,535	52,446	14,089
(Total Expenditures)	<u>330,592</u>	<u>335,453</u>	<u>301,397</u>	<u>34,056</u>
Engineering Services:				
Personal Services	360,948	334,380	332,715	1,665
Operating	465,355	782,275	268,050	514,225
Capital Outlay	144,796	152,636	129,719	22,917
(Total Expenditures)	<u>971,099</u>	<u>1,269,291</u>	<u>730,484</u>	<u>538,807</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>(Negative)</u>
<b>COUNTY TRANSPORTATION FUND</b>				
<b>(Concluded)</b>				
County Trans Maintenance:				
Personal Services	\$ 389,557	\$ 374,203	\$ 372,894	\$ 1,309
Operating	438,394	541,911	494,916	46,995
Capital Outlay	7,920	2,741	2,740	1
(Total Expenditures)	<u>835,871</u>	<u>918,855</u>	<u>870,550</u>	<u>48,305</u>
Fleet Pool:				
Operating	11,320	7,320	2,788	4,532
Capital Outlay	23,585	23,585	18,532	5,053
(Total Expenditures)	<u>34,905</u>	<u>30,905</u>	<u>21,320</u>	<u>9,585</u>
Not For Profit Agencies				
Grants And Aids	-	16,863	16,863	-
(Total Expenditures)	<u>-</u>	<u>16,863</u>	<u>16,863</u>	<u>-</u>
<b>Total County Transportation Fund Expenditures</b>	<u>15,872,730</u>	<u>16,487,450</u>	<u>11,805,593</u>	<u>4,681,857</u>
<b>MUNICIPAL SERVICE FUND</b>				
Board Of County Commissioners:				
Personal Services	150,160	149,560	110,575	38,985
Operating	41,920	55,959	16,031	39,928
(Total Expenditures)	<u>192,080</u>	<u>205,519</u>	<u>126,606</u>	<u>78,913</u>
Grants:				
Personal Services	11,498	-	-	-
Operating	-	180,000	70,290	109,710
(Total Expenditures)	<u>11,498</u>	<u>180,000</u>	<u>70,290</u>	<u>109,710</u>
Sheriff:				
Other Uses	2,800,000	2,800,000	2,800,000	-
(Total Expenditures)	<u>2,800,000</u>	<u>2,800,000</u>	<u>2,800,000</u>	<u>-</u>
Tax Collector:				
Other Uses	268,744	269,344	269,173	171
(Total Expenditures)	<u>268,744</u>	<u>269,344</u>	<u>269,173</u>	<u>171</u>
Fire Inspector:				
Personal Services	193,123	193,943	190,033	3,910
Operating	28,026	27,295	13,912	13,383
Capital Outlay	2,634	35,627	35,123	504
Other Uses	2,626	2,626	2,626	-
(Total Expenditures)	<u>226,409</u>	<u>259,491</u>	<u>241,694</u>	<u>17,797</u>
Fire Dept-NCBCC:				
Personal Services	6,986,147	6,994,952	6,756,888	238,064
Operating	823,911	856,105	604,452	251,653
Capital Outlay	3,813,516	3,844,775	1,235,026	2,609,749
Other Uses	60,781	60,781	60,782	(1)
(Total Expenditures)	<u>11,684,355</u>	<u>11,756,613</u>	<u>8,657,148</u>	<u>3,099,465</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Concluded)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>MUNICIPAL SERVICE FUND (Concluded)</b>				
Fire Depts-Volunteer:				
Personal Services	\$ 10,000	\$ 10,000	\$ 7,796	\$ 2,204
Operating	52,800	52,800	18,742	34,058
Other Uses	4,015	4,015	4,015	-
(Total Expenditures)	<u>66,815</u>	<u>66,815</u>	<u>30,553</u>	<u>36,262</u>
Code Enforcement:				
Personal Services	283,257	278,641	262,063	16,578
Operating	52,639	57,255	25,191	32,064
Capital Outlay	800	800	798	2
Other Uses	5,504	5,504	5,281	223
(Total Expenditures)	<u>342,200</u>	<u>342,200</u>	<u>293,333</u>	<u>48,867</u>
Planning/Economic Opportunity:				
Personal Services	732,983	681,537	662,897	18,640
Operating	832,901	954,789	463,195	491,594
Capital Outlay	1,600	5,223	4,635	588
Other Uses	6,127	6,127	6,126	1
(Total Expenditures)	<u>1,573,611</u>	<u>1,647,676</u>	<u>1,136,853</u>	<u>510,823</u>
Development Services:				
Personal Services	658,922	610,557	556,687	53,870
Operating	139,836	193,151	85,589	107,562
Capital Outlay	32,453	56,003	50,217	5,786
Other Uses	5,117	5,117	5,117	-
(Total Expenditures)	<u>836,328</u>	<u>864,828</u>	<u>697,610</u>	<u>167,218</u>
Animal Control:				
Personal Services	892,993	848,747	768,113	80,634
Operating	359,230	430,037	370,926	59,111
Capital Outlay	317,438	321,548	47,640	273,908
Other Uses	1,856	1,856	1,856	-
(Total Expenditures)	<u>1,571,517</u>	<u>1,602,188</u>	<u>1,188,535</u>	<u>413,653</u>
Developer Agreement-Transp:				
Capital Outlay	5,000	5,000	-	5,000
(Total Expenditures)	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
<b>Total Municipal Service Fund Expenditures</b>	<u>19,578,557</u>	<u>19,999,674</u>	<u>15,511,795</u>	<u>4,487,879</u>
<b>TOTAL MAJOR SPECIAL REVENUE FUNDS EXPENDITURES</b>	<u>\$ 35,451,287</u>	<u>\$ 36,487,124</u>	<u>\$ 27,317,388</u>	<u>\$ 9,169,736</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>LAW ENFORCE TRAINING FUND</b>				
Sheriff:				
Operating	\$ 171,973	\$ 172,295	\$ 18,964	\$ 153,331
(Total Expenditures)	<u>171,973</u>	<u>172,295</u>	<u>18,964</u>	<u>153,331</u>
<b>SHERIFF DONATION FUND</b>				
DARE Donations:				
Operating	3,018	3,032	-	3,032
(Total Expenditures)	<u>3,018</u>	<u>3,032</u>	<u>-</u>	<u>3,032</u>
<b>LAW ENFORCEMENT TRUST FUND</b>				
Sheriff:				
Operating	13,928	13,928	-	13,928
Grants And Aids	77,474	111,893	11,500	100,393
Other Uses	12,526	12,526	12,397	129
(Total Expenditures)	<u>103,928</u>	<u>138,347</u>	<u>23,897</u>	<u>114,450</u>
<b>NASSAU COUNTY ANTI-DRUG ENFORCEMENT GRANT</b>				
Board Of County Commissioners:				
Operating	14,324	14,340	-	14,340
(Total Expenditures)	<u>14,324</u>	<u>14,340</u>	<u>-</u>	<u>14,340</u>
Sheriff Grants:				
Operating	20,231	67,107	44,720	22,387
Capital Outlay	45,615	54,115	8,500	45,615
(Total Expenditures)	<u>65,846</u>	<u>121,222</u>	<u>53,220</u>	<u>68,002</u>
DEET-Misc Program Income:				
Operating	15,285	13,613	8,254	5,359
Capital Outlay	-	6,372	6,372	-
(Total Expenditures)	<u>15,285</u>	<u>19,985</u>	<u>14,626</u>	<u>5,359</u>
<b>Total Nassau County Anti-Drug Enforcement Grant Expenditures</b>	<u>95,455</u>	<u>155,547</u>	<u>67,846</u>	<u>87,701</u>
<b>COURT FACILITY FEES FUND</b>				
Court System:				
Operating	160,000	193,819	47,518	146,301
Capital Outlay	153,619	153,619	1,690	151,929
(Total Expenditures)	<u>313,619</u>	<u>347,438</u>	<u>49,208</u>	<u>298,230</u>
Circuit Court:				
Operating	11,908	11,908	5,661	6,247
Capital Outlay	3,000	3,000	-	3,000
(Total Expenditures)	<u>14,908</u>	<u>14,908</u>	<u>5,661</u>	<u>9,247</u>
County Court:				
Operating	10,625	10,625	2,276	8,349
Capital Outlay	1,200	1,200	-	1,200
(Total Expenditures)	<u>11,825</u>	<u>11,825</u>	<u>2,276</u>	<u>9,549</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>COURT FACILITY FEES FUND (Concluded)</b>				
Circuit Court-Daniels:				
Operating	\$ 15,350	\$ 15,350	\$ 4,146	\$ 11,204
Capital Outlay	3,400	3,400	-	3,400
(Total Expenditures)	<u>18,750</u>	<u>18,750</u>	<u>4,146</u>	<u>14,604</u>
<b>Total Court Facility Fees Fund Expenditures</b>	<u>359,102</u>	<u>392,921</u>	<u>61,291</u>	<u>331,630</u>
<b>LAW LIBRARY TRUST FUND</b>				
Law Library:				
Personal Service	-	4,700	4,500	200
Operating	38,200	38,366	29,031	9,335
Capital Outlay	5,100	4,734	95	4,639
(Total Expenditures)	<u>43,300</u>	<u>47,800</u>	<u>33,626</u>	<u>14,174</u>
<b>CRIMINAL JUSTICE TRUST FUND</b>				
Court System:				
Operating	35,200	35,200	32,823	2,377
(Total Expenditures)	<u>35,200</u>	<u>35,200</u>	<u>32,823</u>	<u>2,377</u>
State Attorney:				
Operating	48,116	41,072	30,042	11,030
Capital Outlay	-	7,044	7,044	-
(Total Expenditures)	<u>48,116</u>	<u>48,116</u>	<u>37,086</u>	<u>11,030</u>
Public Defender:				
Operating	31,100	31,100	14,986	16,114
(Total Expenditures)	<u>31,100</u>	<u>31,100</u>	<u>14,986</u>	<u>16,114</u>
<b>Total Criminal Justice Trust Fund Expenditures</b>	<u>114,416</u>	<u>114,416</u>	<u>84,895</u>	<u>29,521</u>
<b>SPECIAL DRUG AND ALCOHOL REHABILITATION FUND</b>				
Court System:				
Grants And Aids	4,000	4,000	4,000	-
(Total Expenditures)	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
<b>LEGAL AID TRUST FUND</b>				
Court System:				
Operating	84,910	84,910	83,655	1,255
(Total Expenditures)	<u>84,910</u>	<u>84,910</u>	<u>83,655</u>	<u>1,255</u>
<b>DRIVER ED SAFETY TRUST FUND</b>				
Driver Ed Safety:				
Grants And Aids	35,100	34,389	34,389	-
(Total Expenditures)	<u>35,100</u>	<u>34,389</u>	<u>34,389</u>	<u>-</u>
<b>911 OPER &amp; MAINT FUND</b>				
Public Safety-Communication Sy:				
Personal Services	500	500	390	110
Other Uses	366,500	366,500	366,500	-
(Total Expenditures)	<u>367,000</u>	<u>367,000</u>	<u>366,890</u>	<u>110</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>EMS COUNTY AWARD-HRS FUND</b>				
Rescue:				
Operating	\$ -	\$ 8,637	\$ 8,637	\$ -
Capital Outlay	8,579	-	-	-
(Total Expenditures)	<u>8,579</u>	<u>8,637</u>	<u>8,637</u>	<u>-</u>
<b>AI BEACH RENOURISHMENT MSTU</b>				
Beach Erosion Control Program:				
Grants and Aids	994,771	995,476	125,287	870,189
Other Uses	7,236	7,336	7,329	7
(Total Expenditures)	<u>1,002,007</u>	<u>1,002,812</u>	<u>132,616</u>	<u>870,196</u>
<b>AI TOURIST DEVELOPMENT FUND</b>				
TDC Admin Fees Nassau Cty:				
Other Uses	216,976	232,170	232,170	-
(Total Expenditures)	<u>216,976</u>	<u>232,170</u>	<u>232,170</u>	<u>-</u>
TDC Research/Admin:				
Operating	1,052,334	1,126,027	1,126,026	1
(Total Expenditures)	<u>1,052,334</u>	<u>1,126,027</u>	<u>1,126,026</u>	<u>1</u>
TDC Marketing:				
Operating	5,059,311	5,059,162	3,764,648	1,294,514
Other Uses	800	949	948	1
(Total Expenditures)	<u>5,060,111</u>	<u>5,060,111</u>	<u>3,765,596</u>	<u>1,294,515</u>
TDC Trade Shows/Travel Tr:				
Operating	701,555	701,555	574,954	126,601
(Total Expenditures)	<u>701,555</u>	<u>701,555</u>	<u>574,954</u>	<u>126,601</u>
TDC Beach Improvements:				
Operating	951,555	951,555	266,673	684,882
(Total Expenditures)	<u>951,555</u>	<u>951,555</u>	<u>266,673</u>	<u>684,882</u>
<b>Total Amelia Island Tourist Development Fund Expenditures</b>				
	<u>7,982,531</u>	<u>8,071,418</u>	<u>5,965,419</u>	<u>2,105,999</u>
<b>LOCAL AFFORDABLE HOUSING FUND (SHIP)</b>				
In House Program:				
Personal Services	125,270	71,023	25,112	45,911
Operating	10,468	26,972	20,732	6,240
Capital Outlay	-	19,430	18,430	1,000
Grants And Aids	899,873	711,946	521,028	190,918
Other Uses	-	503	396	107
(Total Expenditures)	<u>1,035,611</u>	<u>829,874</u>	<u>585,698</u>	<u>244,176</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>SAISSA STABILIZATION MSBU</b>				
SAISSA-Monitoring:				
Operating	\$ 79,032	\$ 73,632	\$ 65,858	\$ 7,774
(Total Expenditures)	<u>79,032</u>	<u>73,632</u>	<u>65,858</u>	<u>7,774</u>
SAISSA Operating Costs:				
Operating	137,100	137,100	117,195	19,905
(Total Expenditures)	<u>137,100</u>	<u>137,100</u>	<u>117,195</u>	<u>19,905</u>
Beach Renourish Design/Permit:				
Operating	15,000	50,580	39,680	10,900
Capital Outlay	422,900	578,475	238,234	340,241
(Total Expenditures)	<u>437,900</u>	<u>629,055</u>	<u>277,914</u>	<u>351,141</u>
Assessment Program Costs:				
Operating	24,700	28,382	11,686	16,696
Other Uses	29,585	31,303	29,717	1,586
(Total Expenditures)	<u>54,285</u>	<u>59,685</u>	<u>41,403</u>	<u>18,282</u>
<b>Total SAISSA Stabilization MSBU Expenditures</b>	<u>708,317</u>	<u>899,472</u>	<u>502,370</u>	<u>397,102</u>
<b>BUILDING DEPARTMENT FUND</b>				
Board Of County Commissioners:				
Personal Services	37,540	37,540	32,209	5,331
(Total Expenditures)	<u>37,540</u>	<u>37,540</u>	<u>32,209</u>	<u>5,331</u>
Building Inspections:				
Personal Services	420,801	589,929	383,433	206,496
Operating	119,466	171,223	119,009	52,214
Capital Outlay	5,812	161,812	152,740	9,072
Other Uses	41,352	41,352	41,352	-
(Total Expenditures)	<u>587,431</u>	<u>964,316</u>	<u>696,534</u>	<u>267,782</u>
Building Department:				
Personal Services	690,105	809,785	720,312	89,473
Operating	170,054	145,266	81,839	63,427
Capital Outlay	12,450	84,189	36,661	47,528
Other Uses	104,653	104,772	104,770	2
(Total Expenditures)	<u>977,262</u>	<u>1,144,012</u>	<u>943,582</u>	<u>200,430</u>
Permitting:				
Personal Services	509,788	573,959	513,547	60,412
Operating	45,412	44,727	35,773	8,954
Capital Outlay	3,600	9,875	9,868	7
(Total Expenditures)	<u>558,800</u>	<u>628,561</u>	<u>559,188</u>	<u>69,373</u>
Nassau Place Resurfacing:				
Other Uses	100,939	100,939	100,939	-
(Total Expenditures)	<u>100,939</u>	<u>100,939</u>	<u>100,939</u>	<u>-</u>
<b>Total Building Department Fund Expenditures</b>	<u>2,261,972</u>	<u>2,875,368</u>	<u>2,332,452</u>	<u>542,916</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>AMELIA CONCOURSE MSBU</b>				
Amelia Concourse:				
Operating	\$ 364,200	\$ 361,669	\$ 147,691	\$ 213,978
Other Uses	13,858	16,389	15,258	1,131
(Total Expenditures)	<u>378,058</u>	<u>378,058</u>	<u>162,949</u>	<u>215,109</u>
<b>FIREFIGHTER EDUCATION TRUST FUND</b>				
Fire Dept-NCBCC:				
Operating	3	3	-	3
(Total Expenditures)	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
<b>F.S. SPECIAL REVENUES FUND</b>				
Court Tech 28.222:				
Operating	124,368	143,138	92,654	50,484
Capital Outlay	1,347,974	1,309,638	17,238	1,292,400
(Total Expenditures)	<u>1,472,342</u>	<u>1,452,776</u>	<u>109,892</u>	<u>1,342,884</u>
Public Safety-Communication Sy:				
Operating	90,003	89,464	67,505	21,959
(Total Expenditures)	<u>90,003</u>	<u>89,464</u>	<u>67,505</u>	<u>21,959</u>
Not For Profit Agencies:				
Operating	4,000	4,000	1,937	2,063
Grants And Aids	15,277	16,191	-	16,191
(Total Expenditures)	<u>19,277</u>	<u>20,191</u>	<u>1,937</u>	<u>18,254</u>
FL Boating Improvement Program:				
Operating	113,995	98,012	9,052	88,960
(Total Expenditures)	<u>113,995</u>	<u>98,012</u>	<u>9,052</u>	<u>88,960</u>
<b>Total F.S. Special Revenues</b>				
<b>Fund Expenditures</b>	<u>1,695,617</u>	<u>1,660,443</u>	<u>188,386</u>	<u>1,472,057</u>
<b>CLERK COURT FUND</b>				
Personal Services	1,320,744	1,185,334	1,185,432	(98)
Operating	109,931	245,341	117,335	128,006
Other Uses	-	-	146,717	(146,717)
(Total Expenditures)	<u>1,430,675</u>	<u>1,430,675</u>	<u>1,449,484</u>	<u>(18,809)</u>
<b>CLERK PUBLIC RECORDS</b>				
<b>    MODERNIZATION FUND</b>				
Operating	869,848	859,981	99,027	760,954
Capital Outlay	-	9,867	-	9,867
(Total Expenditures)	<u>869,848</u>	<u>869,848</u>	<u>99,027</u>	<u>770,821</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Concluded)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>CLERK CHILD SUPPORT FUND</b>				
Personal Services	\$ 102,468	\$ 103,051	\$ 102,493	\$ 558
Operating	437,312	436,729	38,159	398,570
(Total Expenditures)	<u>539,780</u>	<u>539,780</u>	<u>140,652</u>	<u>399,128</u>
<b>CLERK TEEN COURT FUND</b>				
Operating	7,553	-	-	
Other Uses	-	10,353	10,353	-
(Total Expenditures)	<u>7,553</u>	<u>10,353</u>	<u>10,353</u>	<u>-</u>
<b>CLERK JURY SERVICES FUND</b>				
Personal Services	43,728	55,822	55,821	1
Operating	19,600	25,362	25,362	-
(Total Expenditures)	<u>63,328</u>	<u>81,184</u>	<u>81,183</u>	<u>1</u>
<b>Total Clerk Funds</b>	<u>2,911,184</u>	<u>2,931,840</u>	<u>1,780,699</u>	<u>1,151,141</u>
<b>SHERIFF INMATE COMMISSARY FUND</b>				
Operating	-	131,162	131,162	-
(Total Expenditures)	<u>-</u>	<u>131,162</u>	<u>131,162</u>	<u>-</u>
<b>SHERIFF EQUITABLE SHARING FUND</b>				
Operating	661,618	673,600	14,010	659,590
Capital Outlay	301,265	603,878	20,705	583,173
(Total Expenditures)	<u>962,883</u>	<u>1,277,478</u>	<u>34,715</u>	<u>1,242,763</u>
<b>SHERIFF FEDERAL INMATE FUND</b>				
Personal Services	511,000	274,722	274,722	-
Operating	-	21,994	21,994	-
Capital Outlay	-	41,790	41,790	-
Other Uses	-	527,975	527,975	-
(Total Expenditures)	<u>511,000</u>	<u>866,481</u>	<u>866,481</u>	<u>-</u>
<b>SHERIFF INVESTIGATIVE FUND</b>				
Operating	30,907	30,907	30,907	-
(Total Expenditures)	<u>30,907</u>	<u>30,907</u>	<u>30,907</u>	<u>-</u>
<b>SHERIFF 911 OPERATIONS FUND</b>				
Personal Services	125,329	125,329	125,329	-
Operating	165,332	165,332	165,332	-
Capital Outlay	1,164	1,164	1,164	-
Other Uses	63,175	63,175	63,175	-
(Total Expenditures)	<u>355,000</u>	<u>355,000</u>	<u>355,000</u>	<u>-</u>
<b>Total Sheriff Funds</b>	<u>1,859,790</u>	<u>2,661,028</u>	<u>1,418,265</u>	<u>1,242,763</u>
<b>TOTAL NON-MAJOR SPECIAL REVENUES</b>	<u>\$ 22,656,546</u>	<u>\$ 24,264,285</u>	<u>\$ 15,306,428</u>	<u>\$ 8,957,857</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>DEBT SERVICE-OPTIONAL GAS TAX 2000</b>				
Board Of County Commissioners:				
Debt Service	\$ 945,431	\$ 945,431	\$ 945,431	\$ -
(Total Expenditures)	<u>945,431</u>	<u>945,431</u>	<u>945,431</u>	<u>-</u>
<b>Total Debt Service-Optional Gas Tax 2000</b>				
<b>Expenditures</b>	<u>945,431</u>	<u>945,431</u>	<u>945,431</u>	<u>-</u>
 <b>DEBT SERVICE-COUNTY COMPLEX</b>				
Board Of County Commissioners:				
Debt Service	2,321,250	2,321,250	2,321,250	-
(Total Expenditures)	<u>2,321,250</u>	<u>2,321,250</u>	<u>2,321,250</u>	<u>-</u>
<b>Total Debt Svc-County Complex Expenditures</b>	<u>2,321,250</u>	<u>2,321,250</u>	<u>2,321,250</u>	<u>-</u>
 <b>TOTAL DEBT SERVICE FUNDS</b>				
<b>EXPENDITURES</b>	<u>\$ 3,266,681</u>	<u>\$ 3,266,681</u>	<u>\$ 3,266,681</u>	<u>\$ -</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>CAPITAL PROJECTS-GRANT FUND</b>				
MSBU-Pirates' Woods Rd Paving:				
Capital Outlay	\$ 3,212	\$ 3,212	\$ -	\$ 3,212
(Total Expenditures)	<u>3,212</u>	<u>3,212</u>	<u>-</u>	<u>3,212</u>
<b>CAPITAL PROJECTS-TRANSPORTATION</b>				
Transportation Allocation:				
Operating	2,500,000	2,500,000	97,082	2,402,918
(Total Expenditures)	<u>2,500,000</u>	<u>2,500,000</u>	<u>97,082</u>	<u>2,402,918</u>
Transportation Projects:				
Operating	1,797,976	1,662,889	1,796,085	(133,196)
Capital Outlay	22,229,989	26,012,604	3,369,281	22,643,323
(Total Expenditures)	<u>24,027,965</u>	<u>27,675,493</u>	<u>5,165,366</u>	<u>22,510,127</u>
Subdivision Infrastructure:				
Capital Outlay	178,985	179,231	-	179,231
(Total Expenditures)	<u>178,985</u>	<u>179,231</u>	<u>-</u>	<u>179,231</u>
<b>Total Capital Projects-Transportation Expenditures</b>	<u>26,706,950</u>	<u>30,354,724</u>	<u>5,262,448</u>	<u>25,092,276</u>
<b>CAPITAL PROJECTS -COUNTY COMPLEX</b>				
Sheriff Administrative Bldg:				
Capital Outlay	688,345	708,764	49,079	659,685
(Total Expenditures)	<u>688,345</u>	<u>708,764</u>	<u>49,079</u>	<u>659,685</u>
<b>CAPITAL PROJECTS</b>				
Sheriff				
Capital Outlay	1,001,044	1,001,044	39,260	961,784
(Total Expenditures)	<u>1,001,044</u>	<u>1,001,044</u>	<u>39,260</u>	<u>961,784</u>
Fire Dept-NCBCC				
Operating	15,000	15,000	-	15,000
Capital Outlay	2,741,597	2,742,103	-	2,742,103
(Total Expenditures)	<u>2,756,597</u>	<u>2,757,103</u>	<u>-</u>	<u>2,757,103</u>
<b>Total Capital Projects Expenditures</b>	<u>3,757,641</u>	<u>3,758,147</u>	<u>39,260</u>	<u>3,718,887</u>
<b>ENCPA MOBILITY NETWORK FUND</b>				
ENCPA Mobility:				
Operating	17,348	62,398	33,584	28,814
Capital Outlay	364,244	376,661	-	376,661
Other Uses	13,000	13,000	-	13,000
(Total Expenditures)	<u>394,592</u>	<u>452,059</u>	<u>33,584</u>	<u>418,475</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Continued)*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>CAP PROJECT IMPACT FEES FUND</b>				
Impact Fees Ord 2016-02:				
Operating	\$ -	\$ 1,060	\$ 1,060	\$ -
Capital Outlay	4,257,270	4,292,978	-	4,292,978
(Total Expenditures)	<u>4,257,270</u>	<u>4,294,038</u>	<u>1,060</u>	<u>4,292,978</u>
Planning District 502:				
Operating	-	67	66	1
Capital Outlay	56,857	56,267	-	56,267
Other Uses	430	430	-	430
(Total Expenditures)	<u>57,287</u>	<u>56,764</u>	<u>66</u>	<u>56,698</u>
Planning District 503:				
Operating	-	67	66	1
Capital Outlay	595,138	594,062	-	594,062
Other Uses	3,489	3,489	-	3,489
(Total Expenditures)	<u>598,627</u>	<u>597,618</u>	<u>66</u>	<u>597,552</u>
Planning District 504:				
Operating	-	67	66	1
Capital Outlay	82,271	59,848	-	59,848
Other Uses	162	162	-	162
(Total Expenditures)	<u>82,433</u>	<u>60,077</u>	<u>66</u>	<u>60,011</u>
Planning District 505:				
Operating	-	67	66	1
Capital Outlay	2,569	29,091	-	29,091
Other Uses	2,740	2,740	-	2,740
(Total Expenditures)	<u>5,309</u>	<u>31,898</u>	<u>66</u>	<u>31,832</u>
Regional Park:				
Other Uses	5,233	5,233	-	5,233
(Total Expenditures)	<u>5,233</u>	<u>5,233</u>	<u>-</u>	<u>5,233</u>
Administrative Facility:				
Other Uses	12,604	12,604	-	12,604
(Total Expenditures)	<u>12,604</u>	<u>12,604</u>	<u>-</u>	<u>12,604</u>
Law Enforcement:				
Other Uses	1,470	1,470	-	1,470
(Total Expenditures)	<u>1,470</u>	<u>1,470</u>	<u>-</u>	<u>1,470</u>
Fire/Rescue:				
Other Uses	4,015	4,015	-	4,015
(Total Expenditures)	<u>4,015</u>	<u>4,015</u>	<u>-</u>	<u>4,015</u>
<b>Total Cap Project Impact Fees Fund</b>				
<b>Expenditures</b>	<u>5,024,248</u>	<u>5,063,717</u>	<u>1,324</u>	<u>5,062,393</u>

**NASSAU COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**  
*(Concluded)*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>NASSAU COUNTY MOBILITY FEE FUND</b>				
Zone 1-East Of I-95:				
Operating	\$ 19,368	\$ 46,637	\$ 46,618	\$ 19
Other Uses	8,395	8,395	-	8,395
(Total Expenditures)	<u>27,763</u>	<u>55,032</u>	<u>46,618</u>	<u>8,414</u>
Zone 3-West Of I-95:				
Operatng	19,368	46,637	44,899	1,738
Other Uses	2,310	2,310	-	2,310
(Total Expenditures)	<u>21,678</u>	<u>48,947</u>	<u>44,899</u>	<u>4,048</u>
<b>Total Nassau County Mobility Fee Fund</b>	<u>49,441</u>	<u>103,979</u>	<u>91,517</u>	<u>12,462</u>
<b>NC IMPACT FEE ORD FUND</b>				
Board of Co Commissioners:				
Capital Outlay	1,127,669	1,129,664	-	1,129,664
(Total Expenditures)	<u>1,127,669</u>	<u>1,129,664</u>	<u>-</u>	<u>1,129,664</u>
Planning District 502:				
Operating	-	12,166	9,894	2,272
Capital Outlay	1,049,995	1,041,149	-	1,041,149
(Total Expenditures)	<u>1,049,995</u>	<u>1,053,315</u>	<u>9,894</u>	<u>1,043,421</u>
Planning District 503:				
Operating	-	12,166	9,894	2,272
Capital Outlay	1,010,944	1,000,576	-	1,000,576
(Total Expenditures)	<u>1,010,944</u>	<u>1,012,742</u>	<u>9,894</u>	<u>1,002,848</u>
Planning District 504:				
Operating	-	12,166	9,894	2,272
Capital Outlay	567,081	557,041	-	557,041
(Total Expenditures)	<u>567,081</u>	<u>569,207</u>	<u>9,894</u>	<u>559,313</u>
Planning District 505:				
Operating	-	12,166	9,894	2,272
Capital Outlay	431,036	419,149	-	419,149
(Total Expenditures)	<u>431,036</u>	<u>431,315</u>	<u>9,894</u>	<u>421,421</u>
Regional Park:				
Operating	-	12,166	9,894	2,272
Capital Outlay	574,839	563,829	-	563,829
(Total Expenditures)	<u>574,839</u>	<u>575,995</u>	<u>9,894</u>	<u>566,101</u>
<b>Total NC Impact Fee Ord Fund Expenditures</b>	<u>4,761,564</u>	<u>4,772,238</u>	<u>49,470</u>	<u>4,722,768</u>
<b>TOTAL CAPITAL PROJECT FUNDS</b>				
<b>EXPENDITURES</b>	<u>\$ 41,385,993</u>	<u>\$ 45,216,840</u>	<u>\$ 5,526,682</u>	<u>\$ 39,690,158</u>

# Statistical Section (Unaudited)



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO  
PROTECTING AND PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

## STATISTICAL SECTION

This part of Nassau County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County’s overall financial health.

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<b>Financial Trends</b>	
These schedules contain trend information to help assess the County’s financial performance and well-being that have changed over time. ....	112-115
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the county’s most significant sources of revenue. ....	116-119
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future. ....	120-124
<b>Demographics and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within the County’s financial activities. ....	125-126
<b>Operating Information</b>	
These schedules contain information regarding the number of employees, the operating indicators and capital assets used in various functions and programs.....	127-129

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, with schedules presenting government-wide information beginning in that fiscal year

**Schedule 1**  
**Nassau County, Florida**  
**Net Position by Component**  
**Last Five Fiscal Years**  
**September 30, 2019**  
*(accrual basis of accounting)*

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>Governmental activities</b>										
Net Investment in Capital Assets	\$450,659,136	\$442,834,985	\$433,713,946	\$424,055,715	\$415,506,856	\$415,383,811	\$ 410,467,647	\$ 401,684,770	\$ 392,268,092	\$ 383,017,461
Restricted	\$24,935,483	\$20,309,035	\$22,953,771	\$21,564,721	\$22,557,822	\$23,776,958	27,792,110	29,223,327	39,230,648	45,439,102
Unrestricted	\$34,666,892	\$35,394,707	\$34,410,002	\$30,537,620	\$22,529,606	(\$8,641,603)	(10,193,671)	(25,229,553)	(47,359,332)	(33,861,296)
Total governmental activities net assets	<u>\$510,261,511</u>	<u>\$498,538,727</u>	<u>\$491,077,719</u>	<u>\$476,158,056</u>	<u>\$460,594,284</u>	<u>\$430,519,166</u>	<u>\$ 428,066,086</u>	<u>\$ 405,678,544</u>	<u>\$ 384,139,408</u>	<u>\$ 394,595,267</u>
<b>Business-type activities</b>										
Net Investment in Capital Assets	\$180,611	\$528,654	\$429,570	\$226,603	\$477,378	\$ 328,142	\$ 2,639,095	\$ 2,680,713	\$ 3,625,686	\$ 4,308,106
Restricted	\$1,871,392	\$1,328,398	\$1,756,185	\$1,815,522	\$1,764,062	1,843,697	2,019,125	781,285	805,948	869,206
Unrestricted	(\$7,958,586)	(\$7,360,359)	(\$7,635,319)	(\$6,656,811)	(\$6,413,384)	(5,866,791)	(6,447,460)	7,167,677	7,656,987	8,404,013
Total business-type activities net assets	<u>(\$5,906,583)</u>	<u>(\$5,503,307)</u>	<u>(\$5,449,564)</u>	<u>(\$4,614,686)</u>	<u>(\$4,171,944)</u>	<u>\$ (3,694,952)</u>	<u>\$ (1,789,240)</u>	<u>\$ 10,629,675</u>	<u>\$ 12,088,621</u>	<u>\$ 13,581,325</u>
<b>Primary government</b>										
Net Investment in Capital Assets	\$ 450,839,747	\$443,363,639	\$434,143,516	\$424,282,318	\$415,984,234	\$ 415,711,953	\$ 413,106,742	\$ 404,365,483	\$ 395,893,778	\$ 387,325,567
Restricted	\$26,806,875	\$21,637,433	\$24,709,956	\$23,380,243	\$24,321,884	\$25,620,655	29,811,235	30,004,612	40,036,596	46,308,308
Unrestricted	\$26,708,306	\$28,034,348	\$26,774,683	\$23,880,809	\$16,116,222	(\$14,508,394)	(16,641,131)	(18,061,876)	(39,702,345)	(25,457,283)
Total primary government net assets	<u>\$504,354,928</u>	<u>\$493,035,420</u>	<u>\$485,628,155</u>	<u>\$471,543,370</u>	<u>\$456,422,340</u>	<u>\$426,824,214</u>	<u>\$ 426,276,846</u>	<u>\$ 416,308,219</u>	<u>\$ 396,228,029</u>	<u>\$ 408,176,592</u>

Source - Government-Wide Financial Statements - Page 14-15

**Schedule 2**  
**Nassau County, Florida**  
**Changes in Net Position**  
**Last Five Fiscal Years**  
**September 30, 2019**  
*(accrual basis of accounting)*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
Governmental activities:										
General Government	\$ 16,250,006	\$ 15,416,312	\$ 15,692,118	\$ 15,804,846	\$ 16,721,827	\$ 16,009,956	\$ 17,951,103	\$ 17,891,429	\$ 21,332,859	\$ 23,780,681
Court-related	5,147,278	4,665,856	4,245,186	4,447,850	4,554,090	4,378,067	4,433,298	4,384,594	5,103,448	5,060,957
Public Safety	32,531,519	33,510,454	32,542,628	33,411,177	34,722,118	34,550,368	38,913,174	48,742,323	52,574,891	57,606,663
Physical Environment	813,405	11,198,899	1,428,246	1,136,949	998,344	5,930,183	1,371,524	4,272,679	2,821,298	2,611,372
Transportation	24,909,960	23,458,596	22,723,333	23,323,347	23,424,702	21,162,038	22,554,872	23,330,315	24,697,022	25,833,242
Economic Environment	3,292,726	2,862,652	3,145,596	3,347,791	3,575,047	4,785,737	4,533,154	5,548,946	5,697,549	6,262,211
Human Services	3,580,276	3,679,943	4,058,552	3,509,336	3,608,530	3,620,876	3,730,586	3,807,519	3,862,051	4,200,071
Culture and Recreation	2,159,127	2,028,017	2,300,385	2,292,451	2,399,597	2,141,849	2,048,029	2,390,220	2,443,680	2,693,579
Interest on Long-term Debt	2,373,646	2,319,687	2,173,187	1,929,874	1,761,043	1,793,275	1,770,160	1,725,774	1,673,043	1,609,386
Total governmental activities expenses	91,057,943	99,140,416	88,309,231	89,203,621	91,765,298	94,372,349	97,305,900	112,093,799	120,205,841	129,658,162
Business-type activities:										
Solid Waste	1,780,167	1,286,923	2,058,137	274,458	870,768	552,637	602,265	-	-	-
Water and Sewer	2,665,087	2,617,204	2,634,394	2,843,437	2,364,739	2,350,065	2,432,946	2,566,254	2,791,653	3,071,887
Total business-type expenses	4,445,254	3,904,127	4,692,531	3,117,895	3,235,507	2,902,702	3,035,211	2,566,254	2,791,653	3,071,887
Total primary government expenses	\$ 95,503,197	\$ 103,044,543	\$ 93,001,762	\$ 92,321,516	\$ 95,000,805	\$ 97,275,051	\$ 100,341,111	\$ 114,660,053	\$ 122,997,494	\$ 132,730,049
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General Government	\$ 2,497,010	\$ 2,510,273	\$ 2,883,252	\$ 3,118,054	\$ 3,342,689	\$ 3,960,822	\$ 4,415,694	\$ 3,729,311	\$ 5,278,023	\$ 6,253,525
Court-related	429,919	495,560	913,625	936,995	1,848,472	1,953,253	1,677,907	2,141,369	2,084,473	2,148,911
Public Safety	2,181,702	2,574,727	2,229,309	2,580,831	2,724,597	3,034,074	2,832,367	4,474,268	2,425,429	2,475,819
Physical Environment	-	-	-	-	-	-	619,510	849,703	766,294	574,784
Transportation	959,600	549,665	159,608	257,687	268,840	899,277	1,381,322	1,158,395	1,549,768	3,138,574
Other	650,844	1,009,858	587,451	184,465	433,648	652,076	629,595	613,940	719,515	953,910
Operating grants and contributions	7,529,982	15,963,326	7,409,911	5,434,099	5,748,207	5,933,754	6,232,149	4,787,834	6,158,450	10,646,408
Capital grants and contributions	1,462,948	2,036,168	2,063,815	843,147	515,337	9,705,414	1,627,105	1,522,465	3,444,900	3,646,279
Total governmental activities program revenues	15,712,005	25,139,577	16,246,971	13,355,278	14,881,790	26,138,670	19,415,649	19,277,285	22,426,852	29,838,210
Business-type activities:										
Charges for services:										
Solid Waste (1)	83,428	46,018	35,268	4,684	3,538	4,880	4,064	-	-	-
Water and Sewer	3,089,011	3,239,896	3,977,882	3,605,202	3,575,394	3,697,063	3,780,353	4,124,781	4,409,844	4,587,596
Operating grants and contributions	78,787	70,588	142,890	71,790	90,909	90,909	90,909	-	-	-
Capital grants and contributions	-	-	-	-	-	-	329,881	-	-	-
Total business-type activities program revenues	3,251,226	3,356,502	4,156,040	3,681,676	3,669,841	3,792,852	4,205,207	4,124,781	4,409,844	4,587,596
Total primary government program revenues	\$ 18,963,231	\$ 28,496,079	\$ 20,403,011	\$ 17,036,954	\$ 18,551,631	\$ 29,931,522	\$ 23,620,856	\$ 23,402,066	\$ 26,836,696	\$ 34,425,806
<b>Net (Expense)/Revenue</b>										
Governmental activities	(75,345,938)	(74,000,839)	(72,062,260)	(75,848,343)	(76,883,508)	(68,233,679)	\$ (77,890,251)	\$ (92,816,514)	\$ (97,778,989)	\$ (99,819,952)
Business-type activities	(1,194,028)	(547,625)	(536,491)	563,781	434,334	890,150	1,169,996	1,558,527	1,618,191	1,515,709
Total primary government net expense	\$ (76,539,966)	\$ (74,548,464)	\$ (72,598,751)	\$ (75,284,562)	\$ (76,449,174)	\$ (67,343,529)	\$ (76,720,255)	\$ (91,257,987)	\$ (96,160,798)	\$ (98,304,243)
<b>General Revenues and Changes in Net Position</b>										
Governmental activities:										
Taxes										
Property taxes	\$ 51,299,577	\$ 45,209,950	\$ 43,513,184	\$ 40,603,107	\$ 40,662,232	\$ 48,753,957	\$ 51,329,572	\$ 54,408,615	\$ 58,902,841	\$ 75,024,492
Sales taxes	11,751,448	12,565,696	13,309,814	14,694,775	16,467,670	17,826,091	19,050,798	20,240,109	21,544,624	24,199,198
State Revenue Sharing	-	-	-	-	-	-	-	1,971,917	2,094,407	2,245,531
Fuel taxes	2,263,652	2,580,842	2,218,413	2,298,781	2,407,622	2,516,404	2,641,146	2,861,403	2,874,657	3,597,298
Pari-Mutual Tax (2)	-	-	-	-	-	-	-	-	198,250	198,250
Franchise fees/Utility services taxes	733,136	709,711	744,874	784,745	725,984	722,247	700,549	679,344	692,825	637,814
Investment earnings	1,225,292	804,042	733,943	529,943	301,402	442,989	484,731	749,754	1,361,918	2,381,067
Miscellaneous	829,488	1,219,134	4,364,828	1,914,437	1,128,980	1,880,043	1,804,390	258,011	1,582,409	1,927,360
Contributions	41,626	38,453	93,544	-	-	-	-	-	-	-
Gain(Loss) on disposal of fixed assets	(149,624)	-	74,250	-	-	-	-	-	-	-
Transfers	243,884	(849,773)	(451,598)	114,176	127,286	126,621	(574,015)	(10,740,181)	65,397	64,801
Total governmental activities	68,238,479	62,278,055	64,601,252	60,939,964	61,821,176	72,268,352	75,437,171	70,428,972	89,317,328	110,275,811
Business-type activities:										
Investment earnings	80,785	69,722	49,971	31,457	24,461	36,205	18,851	15,401	30,869	42,610
Miscellaneous	70,397	31,708	88,665	353,816	177,670	135,267	142,850	104,806	-	(814)
Gain(Loss) on disposal of fixed assets	40,653	(302)	-	-	-	-	-	-	-	-
Special Item - Landfill Early Closure Costs	-	-	-	-	-	-	-	-	-	-
Transfers	(243,884)	849,773	451,598	(114,176)	(127,286)	(126,621)	574,015	10,740,181	(65,397)	(64,801)
Total business-type activities	(52,049)	950,901	590,234	271,097	74,845	44,851	735,716	10,860,388	(34,528)	(23,005)
Total primary government	\$ 68,186,430	\$ 63,228,956	\$ 65,191,486	\$ 61,211,061	\$ 61,896,021	\$ 72,313,203	\$ 76,172,887	\$ 81,289,360	\$ 89,282,800	\$ 110,252,806
<b>Change in Net Position</b>										
Governmental activities	(7,107,459)	(11,722,784)	(7,461,008)	(14,908,379)	(15,062,332)	4,034,673	\$ (2,453,080)	\$ (22,387,542)	\$ (8,461,661)	\$ 10,455,859
Business-type activities	(1,246,077)	403,276	53,743	834,878	509,179	935,001	1,905,712	12,418,915	1,583,663	1,492,704
Total primary government	\$ (8,353,536)	\$ (11,319,508)	\$ (7,407,265)	\$ (14,073,501)	\$ (14,553,153)	\$ 4,969,674	\$ (547,368)	\$ (9,968,627)	\$ (6,877,998)	\$ 11,948,563

**Note:** The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.  
(1) Nassau County finalized closure of its Landfill in 2010

**Note:** (2) In 2018, Pari-Mutual tax was broken out into a separate category rather than being combined with General Government Revenue

**Source - Government-Wide Financial Statements - Page 14-15**

**Schedule 3**  
**Nassau County, Florida**  
**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**September 30, 2019**  
*(modified accrual basis of accounting)*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General fund</b>										
Pre - GASB 54:										
Reserved	\$ 802,322	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	12,618,064	-	-	-	-	-	-	-	-	-
Post - GASB 54:										
Nonspendable	-	584,836	534,486	398,027	1,301,800	360,027	278,351	279,646	773,402	728,897
Restricted	-	530,283	419,253	482,985	733,926	458,952	575,874	1,109,390	1,150,863	1,126,356
Committed	-	12,992,848	-	-	-	-	-	-	-	1,790,161
Assigned	-	110,909	13,115,639	8,099,971	1,425,841	3,253,609	6,459,187	5,532,503	3,267,249	2,972,690
Unassigned	-	940,214	4,119,245	6,442,084	8,221,200	10,223,631	11,142,308	11,622,704	12,106,861	21,919,698
<b>Total general fund</b>	<b>\$ 13,420,386</b>	<b>\$ 15,159,090</b>	<b>\$ 18,188,623</b>	<b>\$ 15,423,067</b>	<b>\$ 11,682,767</b>	<b>\$ 14,296,219</b>	<b>\$ 18,455,720</b>	<b>\$ 18,544,243</b>	<b>\$ 17,298,375</b>	<b>\$ 28,537,802</b>
<b>All Other Governmental Funds</b>										
Pre - GASB 54:										
Reserved	\$ 3,684,952	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	38,512,517	-	-	-	-	-	-	-	-	-
Debt service funds	2,219,701	-	-	-	-	-	-	-	-	-
Capital project funds	10,467,626	-	-	-	-	-	-	-	-	-
Post - GASB 54:										
Nonspendable	-	816,914	738,144	521,826	157,118	523,307	90,146	523,730	941,053	2,569,191
Restricted	-	19,778,752	19,796,385	19,048,048	19,092,128	20,799,811	23,986,050	28,113,937	33,233,048	42,522,295
Committed	-	29,188,049	850,819	805,888	25,546	122,908	108,613	13,353,103	14,191,979	21,655,020
Assigned	-	320,314	28,734,862	28,882,577	27,072,818	24,807,772	21,957,615	11,994,300	10,319,736	15,169,080
Unassigned	-	-	-	-	(27,650)	-	(106,550)	(202,380)	-	-
<b>Total all other governmental funds</b>	<b>\$ 54,884,796</b>	<b>\$ 50,104,029</b>	<b>\$ 50,120,210</b>	<b>\$ 49,258,339</b>	<b>\$ 46,319,960</b>	<b>\$ 46,253,798</b>	<b>\$ 46,035,874</b>	<b>\$ 53,782,690</b>	<b>\$ 58,685,816</b>	<b>\$ 81,915,586</b>

Source - Government-Wide Financial Statements - Page 14-15

**Schedule 4**  
**Nassau County, Florida**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**September 30, 2019**  
*(modified accrual basis of accounting)*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues</b>										
Taxes	\$ 62,906,871	\$ 57,481,880	\$ 56,310,544	\$ 54,654,164	\$ 56,190,967	\$ 65,465,118	\$ 69,085,080	\$ 73,127,512	\$ 78,830,102	\$ 98,014,175
Licenses and permits	2,097,542	2,229,049	1,716,493	1,416,266	2,127,837	3,695,335	5,156,268	5,701,021	6,479,368	9,038,446
Intergovernmental	12,109,976	10,906,881	10,534,661	10,992,443	9,516,365	17,696,942	11,112,912	13,604,154	13,668,699	24,938,446
Charges for services	4,271,112	4,577,344	4,215,736	4,842,052	5,802,533	6,134,718	5,893,711	6,084,295	6,477,098	6,137,639
Fines and forfeitures	319,773	331,132	804,320	461,052	732,428	812,921	594,720	603,254	623,377	600,851
Interest earnings	1,225,292	804,042	722,984	525,328	301,402	442,989	484,735	749,902	1,361,918	2,380,792
Miscellaneous	1,431,564	1,931,587	4,452,880	1,195,985	1,005,911	1,651,634	1,446,651	1,668,782	1,061,843	1,321,359
Contributions from Residents	-	-	1,045,873	-	-	-	-	-	-	-
Total revenues	<u>84,362,130</u>	<u>78,261,915</u>	<u>79,803,491</u>	<u>74,087,290</u>	<u>75,677,443</u>	<u>95,899,657</u>	<u>93,774,077</u>	<u>101,538,920</u>	<u>108,502,405</u>	<u>142,431,708</u>
<b>Expenditures</b>										
General government services	15,241,443	14,077,370	13,831,574	14,164,537	15,130,162	15,521,547	16,327,205	17,047,667	19,171,286	20,758,527
Public safety	29,394,294	30,027,242	28,965,808	30,103,762	31,035,870	32,483,504	33,596,518	39,093,359	44,105,019	44,303,978
Physical environment	758,385	1,084,526	1,029,067	846,909	736,264	5,907,935	1,343,361	4,442,488	2,566,578	2,404,365
Transportation	8,065,255	7,031,901	7,698,269	7,344,307	7,736,269	5,565,906	5,628,345	7,516,057	8,772,068	9,609,799
Economic environment	3,295,803	2,862,652	2,767,484	3,347,791	3,575,047	4,786,431	4,532,564	5,548,946	5,696,932	6,259,661
Human services	3,502,248	3,561,368	3,438,102	3,511,965	3,536,987	3,561,696	3,671,626	3,702,166	3,748,127	3,985,103
Culture and recreation	1,788,121	1,649,294	1,596,015	1,665,034	1,952,086	1,766,586	1,577,562	1,879,900	1,921,213	1,917,013
Court-related expenditures	4,058,771	3,696,266	3,240,766	3,489,722	3,621,851	3,556,251	3,434,812	3,489,867	3,864,103	3,728,915
Capital outlay	8,214,516	20,560,290	8,325,117	8,820,867	10,617,532	19,028,517	14,191,118	8,719,378	10,051,801	11,579,372
Debt service										
Principal	3,188,810	3,146,765	3,282,257	2,556,095	2,654,403	2,555,060	3,193,714	3,234,034	3,281,139	2,346,864
Interest and Fiscal Charges	2,270,821	2,225,333	2,131,720	1,966,620	1,910,937	1,885,105	1,862,491	1,818,772	1,771,666	1,709,259
Transfers of excess to state	66,225	-	-	-	-	-	-	-	-	-
Total expenditures	<u>79,844,692</u>	<u>89,923,007</u>	<u>76,306,179</u>	<u>77,817,609</u>	<u>82,507,408</u>	<u>96,618,538</u>	<u>89,359,316</u>	<u>96,492,634</u>	<u>104,949,932</u>	<u>108,602,856</u>
Excess of revenues over (under) expenditures	<u>4,517,438</u>	<u>(11,661,092)</u>	<u>3,497,312</u>	<u>(3,730,319)</u>	<u>(6,829,965)</u>	<u>(718,881)</u>	<u>4,414,761</u>	<u>5,046,286</u>	<u>3,552,473</u>	<u>33,828,852</u>
<b>Other financing sources (uses)</b>										
Transfers in	14,693,720	16,559,199	11,714,587	14,908,873	18,729,389	20,795,370	21,322,665	25,558,080	23,044,540	22,080,550
Transfers out	(14,449,836)	(17,408,972)	(12,166,185)	(14,794,697)	(18,602,103)	(20,668,749)	(21,896,680)	(22,834,931)	(22,979,143)	(22,015,749)
Capital Lease Proceeds	-	-	-	-	-	2,789,669	-	-	-	529,194
Sale of General Capital Assets	-	-	-	-	24,000	349,881	100,830	65,903	39,388	193,067
Reversion to State of Florida	-	-	-	-	-	-	-	-	-	(146,717)
Contributions from Residents	-	9,468,804	-	-	-	-	-	-	-	-
Theft expenditures	-	-	-	-	-	-	-	-	-	-
Bond/debt/other proceeds	578,732	-	-	-	-	-	-	-	-	-
Payment of line of credit/refunding	-	-	-	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>822,616</u>	<u>8,619,031</u>	<u>(451,598)</u>	<u>114,176</u>	<u>151,286</u>	<u>3,266,171</u>	<u>(473,185)</u>	<u>2,789,052</u>	<u>104,785</u>	<u>640,345</u>
Adjustment	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	<u>\$ 5,340,054</u>	<u>\$ (3,042,061)</u>	<u>\$ 3,045,714</u>	<u>\$ (3,616,143)</u>	<u>\$ (6,678,679)</u>	<u>\$ 2,547,290</u>	<u>\$ 3,941,576</u>	<u>\$ 7,835,338</u>	<u>\$ 3,657,258</u>	<u>\$ 34,469,197</u>
Debt service as a percentage of noncapital expenditures (1)	7.4%	6.6%	7.9%	6.4%	6.3%	5.7%	6.6%	5.7%	5.3%	4.2%

Source - Government-Wide Financial Statements - Page 14-15

(1) The amount on this schedule charged to capital outlay is not always representative of expenditures for capital assets. Only expenditures for capitalized items should be used to calculate the ratio of total debt service expenditures to noncapital expenditures. Therefore, the capital outlay portion of this ratio should be taken from the reconciliation of the statement of revenues, expenditures, and changes in fund balances to the statement of activities governmental funds whenever possible. This amount represents total countywide depreciable asset expenditures.

Schedule 5  
 Nassau County, Florida  
 Assessed Value and Actual Value of Taxable Property  
 Last Ten Fiscal Years  
 September 30, 2019

<u>Tax Roll Year</u>	<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property (1)</u>	<u>Less: Tax-Exempt Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
2009	2009-2010	10,004,585,384	775,879,735	2,951,241,773	7,829,223,346	13.3750
2010	2010-2011	8,854,746,440	736,442,743	2,575,773,583	7,015,415,600	13.3750
2011	2011-2012	8,311,316,279	899,511,692	2,606,778,710	6,604,049,261	13.1100
2012	2012-2013	7,738,459,316	885,532,673	2,405,840,648	6,218,151,341	13.1100
2013	2013-2014	8,326,642,783	923,702,175	3,041,818,246	6,208,526,712	12.9260
2014	2014-2015	8,788,765,105	952,423,336	3,256,872,957	6,484,315,484	13.7830
2015	2015-2016	9,440,211,784	971,260,262	3,584,022,522	6,827,449,524	13.7200
2016	2016-2017	9,959,986,966	981,070,438	3,750,586,764	7,190,470,640	13.3610
2017	2017-2018	10,605,401,435	1,112,505,873	3,906,050,522	7,811,856,786	13.1650
2018	2018-2019	11,887,400,414	1,177,676,072	4,560,923,176	8,504,153,310	13.7448

(1) Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser - 2/11/19 Post VAB Tax Roll Certification

**Schedule 6**  
**Nassau County, Florida**  
**Direct and Overlapping Property Tax Rates**  
**Last ten tax years**  
**September 30, 2019**  
*(rate per \$1,000 of assessed value)*

	2009 - 10	2010 - 11	2011 - 12	2012 - 13	2013 - 14	2014 - 15	2015 - 16	2016 - 17	2017 - 18	2018 - 19
<b>Direct Rates</b>										
County-Wide Millages:										
General County:										
General Fund	4.8650	4.9019	4.9019	4.9019	4.9768	5.9768	5.9768	5.9768	5.9768	6.8376
County Transportation Fund	0.7020	0.6651	0.6651	0.6651	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902
Health Unit	-	-	-	-	-	-	-	-	-	-
<b>Total General County</b>	<b>5.5670</b>	<b>5.5670</b>	<b>5.5670</b>	<b>5.5670</b>	<b>5.5670</b>	<b>6.5670</b>	<b>6.5670</b>	<b>6.5670</b>	<b>6.5670</b>	<b>7.4278</b>
School Board :										
Required Local Effort	5.5460	5.8170	5.4720	5.4720	5.2110	5.0680	5.0050	4.6460	4.3500	4.0690
Discretionary and Capital Outlay	2.2620	1.9910	2.0710	2.0710	2.1480	2.1480	2.1480	2.1480	2.2480	2.2480
<b>Total School Board</b>	<b>7.8080</b>	<b>7.8080</b>	<b>7.5430</b>	<b>7.5430</b>	<b>7.3590</b>	<b>7.2160</b>	<b>7.1530</b>	<b>6.7940</b>	<b>6.5980</b>	<b>6.3170</b>
<b>Total Direct</b>	<b>13.3750</b>	<b>13.3750</b>	<b>13.1100</b>	<b>13.1100</b>	<b>12.9260</b>	<b>13.7830</b>	<b>13.7200</b>	<b>13.3610</b>	<b>13.1650</b>	<b>13.7448</b>
<b>Overlapping Rates</b>										
Special Districts:										
St. Johns River Water Management	0.4158	0.3313	0.3313	0.3313	0.3283	0.3164	0.3023	0.2885	0.2724	0.2562
Piney Island Mosquito Control	0.1294	0.1372	0.1453	0.1453	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412
Amelia Island Mosquito Control	0.1294	0.1372	0.1453	0.1453	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412
Municipal Service Fund	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	2.3093
Florida Inland Navigation District	0.0345	0.0345	0.0345	0.0345	0.0345	0.0345	0.0320	0.0320	0.0320	0.0320
Municipalities:										
Callahan	3.2000	3.2860	3.4321	3.4321	3.4296	3.3756	3.2152	3.1561	3.0338	2.6685
Fernandina Beach	4.9365	5.4335	6.3001	6.0277	6.2844	6.1021	6.1021	6.0682	6.0000	5.8553
Hilliard	0.5531	0.5521	0.5826	0.5826	0.5794	0.5686	0.5437	0.5316	0.4960	2.0000

**Note:** The millage rates used were adopted in the month prior to the start of each fiscal year.

Sources: Nassau County Tax Collector  
Nassau County Property Appraiser

**Schedule 7  
Nassau County, Florida  
Principal Property Taxpayers  
Current Year and Ten Years Ago  
September 30, 2019**

Taxpayer	2018 - 2019			2008 - 2009		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 8,504,153,310	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 7,829,223,346
Westrock CP LLC (Formerly Smurfit-Stone Container Corp)	\$ 161,621,729	1	1.90%	177,582,261	1	2.27%
Ameliatel	119,483,553	2	1.41%	95,657,731	2	1.22%
Omni Amelia Island LLC (Amelia Island Plantation)	95,242,941	3	1.12%	53,055,846	4	0.68%
Florida Power & Light Company	69,067,643	4	0.81%	32,380,944	9	0.41%
Rayonier Performance Fibers	65,245,290	5	0.77%			
Rocktenn CP LLC (Formerly Smurfit Stone Container Corp)	39,165,901	6	0.46%			
BW Amelia LLC	37,238,106	7	0.44%			
Florida Public Utilities Company	36,856,349	8	0.43%	22,729,157	10	0.29%
Eight Flags Energy	34,132,111	9	0.40%			
Rayonier Atlantic Timber Co (Rayonier Forest Resources LP)	30,996,835	10	0.36%			
Rayonier				76,466,476	3	0.98%
TerraPointe LLC (Formerly Rayland LLC)				43,972,255	5	0.56%
Health Care REIT, Inc				41,956,333	6	0.54%
Rayonier Timberland				41,014,906	7	0.52%
Cottages at Stoney Creek, LTD				24,573,900	8	0.31%
	<u>\$ 689,050,458</u>		<u>8.10%</u>	<u>609,389,809</u>		<u>7.78%</u>

**Note: The taxable assessed value for fiscal year 2018-2019 was obtained from the 2018 Tax Roll.**

**Sources: Nassau County Property Appraiser  
2008 Nassau County CAFR**

**Schedule 8  
Nassau County, Florida  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
September 30, 2019**

Tax Roll Year	Fiscal Year	Fiscal Year Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections (3)	Total Collections to Date	
			Amount (2)	Percentage of the Levy		Amount	Percentage of the Levy
2009	2009 - 2010	53,240,148	48,820,994	91.70%	2,478,582	51,299,576	96.36%
2010	2010 - 2011	47,673,385	44,747,433	93.86%	462,517	45,209,950	94.83%
2011	2011 - 2012	44,823,086	43,240,858	96.47%	272,325	43,513,183	97.08%
2012	2012 - 2013	42,168,942	40,504,233	96.05%	98,874	40,603,107	96.29%
2013	2013-2014	42,117,288	40,592,936	96.38%	69,297	40,662,233	96.55%
2014	2014-2015	50,497,360	47,536,489	94.14%	1,217,467	48,753,957	96.55%
2015	2015-2016	53,149,339	50,169,807	94.39%	1,159,765	51,329,572	96.58%
2016	2016-2017	55,946,280	54,270,817	97.01%	137,799	54,408,616	97.25%
2017	2017-2018	60,686,620	58,825,948	96.93%	76,892	58,902,840	97.06%
2018	2018-2019	77,292,598	74,934,655	96.95%	89,836	75,024,491	97.07%

(1) Includes penalties under Florida Statutes 193.072.

(2) Includes discount taken for early payment of property taxes.

(3) Fiscal Years 2009-2019 reflect County-held certificates and tax warrants.

**Note: Schedule 8 has been restated from prior years to properly align the tax roll year with the corresponding fiscal year. Fiscal Year Tax Levies have also been corrected to include penalties where they were left out.**

Sources: Nassau County Property Appraiser  
Nassau County Clerk Financial Services

**Schedule 9**  
**Nassau County, Florida**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
**September 30, 2019**

FISCAL YEAR	Governmental Activities				Business-Type Activities	Total Primary Government	Percentage of personal Income (3)	Per Capita (3)
	Revenue Bonds (1)(2)	Special Assessment Debt	Line of Credit/ Loan/Note/Claims Payable	Capital Leases Payable	Revenue Bonds			
2010	49,238,043	1,547,248	-	450,793	16,435,000	67,671,084	2.07%	923
2011	46,973,451	820,818	-	346,628	16,000,000	64,140,897	1.89%	870
2012	44,619,583	-	-	236,971	15,550,000	60,406,554	1.71%	819
2013	42,122,246	-	-	121,530	15,320,000	57,563,776	1.66%	760
2014	39,513,773	-	-	-	14,445,000	53,958,773	1.49%	716
2015	36,831,060	-	-	2,746,171	13,550,000	53,127,231	1.36%	694
2016	34,070,388	-	-	2,087,274	12,635,000	48,792,662	1.17%	627
2017	31,185,061	-	-	1,422,843	11,705,000	44,312,904	0.96%	551
2018	28,270,288	-	-	752,595	10,750,000	39,772,883	0.80%	481
2019	26,309,616	-	-	499,588	9,775,000	36,584,204	N/A	430

(1) Schedule has been revised to make it net of related premiums, discounts and adjustments.

(2) Capital appreciation bonds include accreted interest.

(3) Personal income and population data can be found on Schedule 14.

N/A - Data is unavailable.

**Schedule 10**  
**Nassau County, Florida**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**September 30, 2019**

Nassau County has no general bonded debt.

**Schedule 11**  
**Nassau County, Florida**  
**Direct and Overlapping Governmental Activities Debt**  
**Last Five Fiscal Years**  
**September 30, 2019**

Nassau County has no Overlapping debt for Governmental Entities.

**Schedule 12**  
**Nassau County, Florida**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**September 30, 2019**

Nassau County has no general bonded debt.

Schedule 13  
Nassau County, Florida  
Pledged-Revenue Coverage  
Last Ten Fiscal Years  
September 30, 2019

2003 Water & Sewer System Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2008	3,197,318	1,488,572	1,708,746	400,000	800,642	1.42
2009	2,884,815	1,555,281	1,329,534	410,000	790,725	1.11
2010	3,089,011	1,349,187	1,739,824	420,000	779,103	1.45
2011	3,239,896	1,260,459	1,979,437	435,000	765,102	1.65
2012	3,977,882	1,204,064	2,773,818	450,000	751,644	2.31
2013 *	3,952,236	1,285,458	2,666,778	465,000	735,331	2.22
	Paid in full					

\* Bonds were called on 09/01/2013 and replaced with Series 2013 Bond

2013 Water & Sewer System Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2014	3,718,292	1,367,325	2,350,967	875,000	319,974	1.97
2015	3,784,268	1,381,078	2,403,190	895,000	300,946	2.01
2016	4,175,399	1,386,185	2,789,214	915,000	281,489	2.33
2017	4,244,990	1,497,597	2,747,393	930,000	261,655	2.31
2018	4,409,844	1,704,113	2,705,731	955,000	241,391	2.26
2019	4,589,060	1,936,490	2,652,570	975,000	220,644	2.22

2009-1 Gas Tax Revenue Bonds (Refunded 10-01-12)						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 2,019,742	-	\$ 2,019,742	\$ 843,158	\$ 328,933	1.72
2011	1,976,652	-	1,976,652	878,413	297,568	1.68
2012	1,986,414	-	1,986,414	907,315	264,891	1.69
2013	1,985,331	-	1,985,331	988,451	115,570	1.80
2014	2,090,276	-	2,090,276	1,006,837	97,184	1.89
2015	2,169,131	-	2,169,131	1,025,564	78,457	1.96
2016	2,153,385	-	2,153,385	1,044,639	59,382	1.95
2017	2,463,807	-	2,463,807	1,064,069	39,952	2.23
2018	2,440,437	-	2,440,437	1,083,861	20,160	2.21
	Paid in full					

2000 Optional Gas Tax Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 1,899,485	-	\$ 1,899,485	\$ 592,014	\$ 352,986	2.01
2011	1,857,060	-	\$ 1,857,060	557,758	387,242	1.97
2012	1,817,207	-	\$ 1,817,207	524,466	420,534	1.92
2013	1,901,274	-	\$ 1,901,274	492,203	452,797	2.01
2014	1,988,302	-	\$ 1,988,302	461,037	483,963	2.10
2015	2,070,661	-	\$ 2,070,661	430,996	514,004	2.19
2016	2,173,360	-	\$ 2,173,360	405,178	539,822	2.30
2017	2,364,163	-	\$ 2,364,163	380,533	564,467	2.50
2018	2,374,856	-	\$ 2,374,856	357,030	587,970	2.51
2019	2,178,789	-	\$ 2,178,789	334,662	610,338	2.31

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.  
Operating expenses do not include interest, depreciation or amortization expenses.

**Schedule 14  
Nassau County, Florida  
Demographic and Economic Statistics  
Last Ten Calendar Years  
September 30, 2019**

<b>Year</b>	<b>Population(1)</b>	<b>Personal Income (in thousands of dollars)(1)</b>	<b>Per Capita Personal Income(1)</b>	<b>Median Age(1)</b>	<b>School Enrollment(2)</b>	<b>Unemployment Rate(3)</b>
2010	73,314	3,267,489	44,442	42.9	11,161	10.7%
2011	73,684	3,398,962	45,847	43.1	11,112	9.0%
2012	73,745	3,528,880	47,286	43.6	11,093	7.7%
2013	74,661	3,468,817	45,817	43.9	11,180	5.8%
2014	75,321	3,610,799	47,127	44.4	11,157	5.3%
2015	76,536	3,896,692	49,675	44.7	11,275	4.8%
2016	77,841	4,186,231	51,924	45.0	11,679	4.6%
2017	80,456	4,598,801	55,594	45.3	12,853	3.2%
2018	82,748	4,967,688	57,877	45.5	13,164	2.6%
2019	85,070	N/A	N/A	N/A	12,403	2.7%

**N/A - Data is unavailable.**

**Note: Population estimates for the current year are released April 1 of that year. The actual census numbers for that year are released in May of the following year. Median age for the current year are released in the following year.**

**Note: Population numbers for the current year are estimates and will be updated in the following year when actual numbers are released.**

**Note: School enrollment now includes HomeSchool, Adult School and Private School (Walk-In Students)**

**Sources: (1) Florida Legislative Office of Economic & Demographic Research Population and U.S. Census Bureau rounded to the nearest hundred**

**Schedule 15**  
**Nassau County, Florida**  
**Principal Employers**  
**Current Year and Ten Years Ago**  
**September 30, 2019**

<b>Employer</b>	<b>2019</b>			<b>2009</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
Nassau County School District	1,706	1	4.27%	1,485	1	4.39%
Omni Amelia Island Plantation	1,200	2	3.00%	893	2	2.64%
The Ritz-Carlton	700	3	1.75%	575	4	1.70%
Nassau County Government	796	4	1.99%	718	3	2.12%
Federal Aviation Administration	550	5	1.38%	500	5	1.48%
WestRock (Rock-Tenn)(Smurfit-Stone)	630	6	1.58%	482	6	1.43%
Baptist Medical Center-Nassau	450	7	1.13%	365	8	1.08%
Rayonier Advanced Materials	300	8	0.75%	280	10	0.83%
Care Centers of Nassau	200	9	0.50%			
City of Fernandina Beach	200	10	0.50%	335	9	0.99%
Walmart				430	7	1.27%
	<b>6,732</b>		<b>16.85%</b>	<b>6,063</b>		<b>17.93%</b>

**Note: Total county employment means the number of people living in Nassau County that were employed**

**Sources: Nassau County Economic Development Board Website**  
**Florida Department of Economic Oppurtunity Website**  
**2009 Nassau County Florida CAFR**

**Schedule 16  
Nassau County, Florida  
Full-time Equivalent County Employees by Function/Program  
Last Ten Fiscal Years  
September 30, 2019**

<u>Function/Program*</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
<b>Board of County Commissioners:</b>										
General Government	106	105	101	101	98	100	103	111	122	123
Fire/Rescue	99	91	101	101	101	104	110	114	117	132
Library	16	14	17	17	17	17	17	17	18	18
Solid Waste	4	4	4	4	4	5	5	5	5	5
Parks and Recreation	5	3	3	3	3	3	3	4	5	5
Road and Bridge	62	57	59	59	59	59	59	70	70	70
Nassau Amelia Utilities(1)	9	8	9	9	10	10	10	13	13	13
Engineering	10	11	10	10	10	10	10	10	7	13
<b>Total Board of County Commissioners</b>	<b>311</b>	<b>293</b>	<b>304</b>	<b>304</b>	<b>302</b>	<b>308</b>	<b>317</b>	<b>344</b>	<b>357</b>	<b>379</b>
Sheriff (2)(3)	223	222	222	222	235	235	236	246	261	274
Clerk of the Circuit Court	76	68	69	68	68	68	69	67	67	69
Property Appraiser	25	24	25	23	23	23	25	25	25	26
Tax Collector	31	35	35	35	35	35	35	36	36	36
Supervisor of Elections	10	8	8	9	9	9	9	9	10	12
<b>Total County Employees</b>	<b>676</b>	<b>650</b>	<b>663</b>	<b>661</b>	<b>672</b>	<b>678</b>	<b>691</b>	<b>727</b>	<b>756</b>	<b>796</b>

\*includes elected officials

- (1) The County acquired the water and sewer plant in fiscal year 2003.
- (2) Sheriff includes Animal Control in 2008 & School Resource Officers for all years
- (3) Sheriff FTE's are comprised of filled & unfilled positions starting in 2014

Sources: Nassau County Clerk of Courts - Finance  
Nassau County Property Appraiser  
Nassau County Sheriff  
Nassau County Tax collector  
Nassau County BOCC - OMB

**Schedule 17**  
**Nassau County, Florida**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**September 30, 2019**

<u>Function/Program</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
<b>Sheriff</b>										
Physical arrests	2,517	2,509	2,874	2,553	2,274	2,407	2,601	2,941	3,595	3,722
<b>Fire</b>										
Emergency responses	7,062	7,468	9,409	8,368	8,674	9,381	7,730	10,127	10,123	9,553
Fires extinguished	195	423	361	270	283	287	238	500	1,143	1,240
Inspections	606	176	199	178	1,755	1,983	593	232	914	1,390
Plan reviews	112	134	142	243	96	272	274	587	448	547
<b>Rescue</b>										
Transports	3,995	3,984	4,184	4,179	4,270	4,328	4,251	4,662	4,675	4,786
Average charge per transport	\$ 583.36	\$ 567.00	\$ 567.00	\$ 567.00	\$ 792.01	\$ 789.39	\$ 775.66	\$ 756.68	\$ 752.29	\$ 745.53
<b>Refuse Collection</b>										
Refuse Collected (tons per day)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Refuse Collected (tons per year)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
<b>Water (1)</b>										
Average Daily Demand (gallons)	1,378,000	1,453,652	1,346,793	1,324,093	1,258,000	1,303,584	1,404,337	1,397,455	1,404,740	1,399,600
Average Daily Peak Demand (gallons)	2,795,000	2,240,000	2,246,000	2,004,000	1,588,000	1,633,333	1,768,083	1,733,833	2,060,000	1,769,833
<b>Wastewater (1)</b>										
Average Daily Flow (gallons)	485,000	499,000	542,000	574,000	618,000	679,000	653,000	734,000	741,000	729,000
Average Daily Peak Flow (gallons)	1,011,000	862,000	1,118,000	1,093,000	825,000	873,000	879,000	948,000	955,000	902,000
<b>Water/Sewer Billing (1)</b>										
New Connections	18	10	20	38	44	34	44	59	67	57
# of active accounts	3,109	3,119	3,135	3,202	3,236	3,270	3,253	3,373	3,428	3,485
# of bills processed	37,567	37,562	37,823	38,400	38,562	38,767	39,269	40,373	40,588	41,714
<b>Solid Waste</b>										
Typical Fill Rate (cubic yards per ton)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Average Monthly Tonnage Fill Rate (tons)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Estimated Fill Tonnage (tons)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
<b>Library (3)</b>										
Transactions	585,837	630,254	636,830	657,943	585,709	541,192	590,312	593,016	601,203	546,986
Circulation	257,964	275,036	272,088	250,381	217,271	220,358	238,759	218,969	228,730	213,051
Gate count	276,289	258,449	273,258	213,736	232,593	190,916	211,009	180,840	183,561	184,782

(1) The County acquired the water and sewer plant in fiscal year 2003.  
(2) Nassau County has permanently closed the Solid Waste Landfill Site

Sources:  
Nassau County Board of County Commissioners  
Nassau County Sheriff  
Nassau County Clerk of the Circuit Court

Schedule 18  
Nassau County, Florida  
Capital Asset Statistics by Function/Program  
Last Ten Fiscal Years  
September 30, 2019

Function/Program	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Sheriff</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	2	-	2	2	2	2	2	2	2	2
Patrol Units	64	62	62	62	62	62	62	65	82	87
<b>Fire/Rescue</b>										
Stations-County/Volunteer	7/9	7/7	7/7	7/3	7/3	7/1	7/2	7/2	7/2	7/1
Fire Protection Vehicles-County	11	11	11	11	11	12	12	12	13	13
Ambulance Vehicles	8	11	11	11	11	10	10	11	11	11
<b>Water (1)</b>										
Water mains (miles)	53.71	53.71	53.71	53.71	54.45	54.45	54.45	54.45	54.45	54.45
Storage capacity (thousands of gallons)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Percent capacity utilized (2)	44.8%	33.0%	31.4%	31.3%	30.9%	21.9%	30.8%	31.0%	34.6	34.4%
<b>Wastewater (1)</b>										
Sanitary sewers (miles)	53.83	53.83	53.83	53.83	54.27	54.27	54.27	54.27	54.27	54.27
Treatment capacity (thousands of gallons)	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Percent capacity utilized (2) (5)	51.1%	56.3%	57.0%	60.5%	65.0%	71.5%	68.8%	77.3%	78	76.7%
<b>Other Public Works</b>										
Collector roads (road miles) (4)	74.96	166.51	166.51	166.51	166.51	167.20	167.20	168.33	168.33	168.33
Residential roads (road miles) (4)	199.54	382.81	382.81	382.81	382.81	382.81	382.81	123.57	123.57	123.57
Subdivision roads (road miles) (4)	36.45	228.74	228.61	229.34	229.34	231.23	231.23	231.23	231.23	232.42
<b>Parks &amp; Recreation</b>										
County parks	10	10	10	10	10	10	10	10	10	10
County boat ramps	7	7	7	7	7	7	7	7	7	7
<b>Solid Waste</b>										
Permitted Design Capacity (cubic yards)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Remaining Capacity (cubic yards)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Remaining life of facility (in years)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
<b>Library Branches</b>										
	5	5	5	5	5	5	5	5	5	5

N/A - Data is unavailable.

- (1) The County acquired the water and sewer plant in fiscal year 2003.
- (2) Beginning In 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD.
- (3) Nassau County has permanently closed the Solid Waste Landfill Site
- (4) Past Data Errors Corrected in 2011
- (5) Corrected in 2011

Sources:

Nassau County Board of County Commissioners  
Nassau County Sheriff  
Nassau County Clerk of the Circuit Court

# NASSAU COUNTY, FLORIDA



***“WE ARE PUBLIC SERVANTS!  
OUR EVERY EFFORT SHALL BE DEDICATED TO PROTECTING AND  
PRESERVING THE PUBLIC TRUST!”***

**JOHN A. CRAWFORD - CLERK OF THE CIRCUIT COURT AND COMPTROLLER**