

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

NASSAU COUNTY, FLORIDA



PREPARED BY THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

JOHN A. CRAWFORD

NASSAU COUNTY, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

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SEPTEMBER 30, 2021**

PREPARED BY:

**John A. Crawford
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

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NASSAU COUNTY, FLORIDA

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INTRODUCTORY SECTION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller



JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



March 18, 2022

To the Citizens of Nassau County, Florida:

The Annual Comprehensive Financial Report (Annual Report) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2021 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, County management has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the County's financial statements for the fiscal year ended September 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended September 30, 2021, are fairly presented in conformance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and

should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

Profile of the Government

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority and the Recreation and Water Conservation and Control District No. 1 are considered component units; however, they were inactive during the fiscal year and accordingly, financial statements were not prepared for these component units.

Separate audited financial reports are produced for the Board of County Commissioners and each constitutional officer to meet State requirements. For conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the Annual Report, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Manager supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court and Comptroller, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted substantially on an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court and Comptroller (for all general fund functions) submit their budgets to the Board for approval. The court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44 Laws of Florida. The Clerk is required to submit the court-related portion of the budget to the Clerk of Courts Operations Corporation for approval.

Factors Affecting Financial Condition

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate, as well as the availability of a wide variety of real estate properties. The County's workforce for 2021 was estimated at 43,488 which is an increase of 7.2% from 2020, while the population for 2021 is estimated to have increased to 93,012 compared to 89,258 for 2020. The County's population increased 26.1% from 2012 to 2021. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries. Federal, state or local governments employ approximately 15.2% of Nassau County's workforce. The County's unemployment rate for 2021 was 2.9%, which is below the state average of 3.3% and the national average of 3.9%.

During fiscal year 2020-21, the Building Department issued permits for 12 new commercial buildings, 719 new single-family residences, and 45 new manufactured/modular homes. Several major commercial/residential developments were submitted and approved in fiscal year 2021. Examples are listed below:

- 7-Eleven Gas/Convenience Store - New 4,650 sq. ft. building in Yulee
- Storage Building -3 Story, air-conditioned - New 90,000 sq. ft. building in Yulee
- Nassau County Extension Office - New 2,400 sq. ft. metal shell building in Yulee
- Arby's - New 2,759 sq. ft. building in Yulee
- Culver's Restaurant - New 3,792 sq. ft. building in Yulee
- Pep Boys - New 5,760 sq. ft. building in Yulee
- Dollar General - New 9,100 sq. ft. building in Yulee
- Automatic Conveyor Carwash - New 5,287 sq. ft. building in Fernandina Beach
- Nassau County BOCC Shooting Range - Multiple new buildings, totaling 7,264 sq. ft. - Yulee

The County's taxable assessed value has increased from \$6,604,049,261 in fiscal year 2012 to \$10,174,336,950 in fiscal year 2021, a 54.1% increase. The County's tax base expanded by 8.19% in fiscal year 2021, increasing the taxable assessed values by \$833,394,991 compared to the prior fiscal year. The County will continue to actively pursue new commerce with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

For the fiscal year ended September 30, 2021, Nassau County's revenues in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances were up by \$26,659,116 (18.3%) from the prior year. Governmental Fund expenditures increased by \$18,490,225 (14.5%), resulting in an excess of revenues over expenditures of \$25,881,704.

The General Fund is the main operating account of the County. The General Fund had an excess of revenues over expenditures of \$21,195,434 compared to an excess of \$18,156,275 in the prior fiscal year. Revenues in the general fund increased by \$11,649,445 when comparing to 2020 due mainly to the increase in Ad Valorem tax valuation and County growth.

Expenditures in the General Fund increased by \$8,610,286 compared to the prior year. A large portion of the increase in expenditures was due to Coronavirus Aid, Relief and Economic Security Act (CARES) assistance to Non-Profits and Nassau County Schools, as well as payroll related costs and FRS required contributions increase. A \$7,743,503 increase in taxes collected contributed to the operating surplus. This resulted in a net increase in General Fund balance of \$15,544,340 and an ending fund balance on September 30, 2021 of \$56,196,804.

Major Initiatives

Nassau County's elected officials have strived to balance economic growth and the preservation of the community's environmental resources. New programs, projects, and initiatives that have been developed or planned for the future include:

Accomplishments For the Year

1. **Animal Services** - 16 adoption events were held and 503 pets were placed in foster homes. Our volunteers provided 426 hours of time to Animal Services. Completed the Cattery expansion, increasing capacity and large-scale isolation.
2. **Building Department** - processed & issued 14,586 permits and performed 34,881 field inspections. Continued to implement procedures to expedite the permit process.
3. **The County Extension Office** - delivered 9 full days of virtual programs for Youth Leadership Nassau and launched virtual programming for youth to continue 4-H projects during the pandemic. Provided 820 programs reaching 8,023 participants.
4. **Engineering Services** - completed reconstruction of Crawford Road from CR 121 to US 301, began Pages Dairy Road Widening Project from Felmor Road to Chester Road and completed resurfacing/widening of Old Dixie Highway (CR 115) from Bypass Road to Henry Smith Road.
5. **Fire Rescue** - responded to 10,464 service calls and completed construction of Station 71, providing improved service to the residents.

6. **Nassau County Libraries** - had 92,487 branch visits, issued 2,215 library cards, and had 162,822 Children's Program participants.
7. **Facilities Maintenance** - processed 13,224 work requests, replaced the HVAC at Station 70, oversaw the construction of Fire Station 71, installed foam insulation and attic control HVAC at the Detention Center, installed generators at three facilities, and provided tents, electricity and supplies for outdoor public meetings to meet COVID-19 social distancing requirements.
8. **Road Department** - maintained over 180 miles of dirt roads, cleaned over 32,717 linear feet of storm drains and 110,040 linear feet of ditches.

Goals For the Future

1. **Animal Services** - Install perimeter fencing for a new dog walking path and play area and work to develop a master plan for animal care and control facility and grounds.
2. **Planning Department** - Adopt Comprehensive Plan Amendments and Land Development Code Amendment to implement SR200/Timber to Tides Trail Master Plan.
3. **Fire Rescue** – work with Tributary to begin the process of building a new fire station, purchase one new engine and one new rescue unit through the Fleet Replacement Program.
4. **Parks & Recreation** - Introduce new Youth Sports Policy and associated agreements and establish a pilot program for community events and programs.
5. **Public Works/Solid Waste** - Perform two Household Hazardous Waste Events, two Waste Tire Amnesty Day Events and work with consultants on preparing a new 5-year Solid Waste Management Program.
6. **Road Department** – implement a new Pavement Management Plan, and complete intersection design for Amelia Island Parkway and Buccaneer Trail.

Acknowledgments and Awards

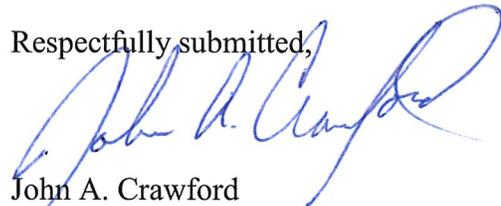
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Nassau County for its annual comprehensive financial report for the fiscal year ended September 30, 2020. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

An annual comprehensive financial report of this nature could not have been prepared on a timely basis without the dedicated efforts of the Clerk of the Circuit Court and Comptroller's Financial Services Department and the CPAs at Purvis Gray & Company, who helped us with their comments and advice.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



John A. Crawford
Clerk of the Circuit Court and Comptroller
Nassau County, Florida



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

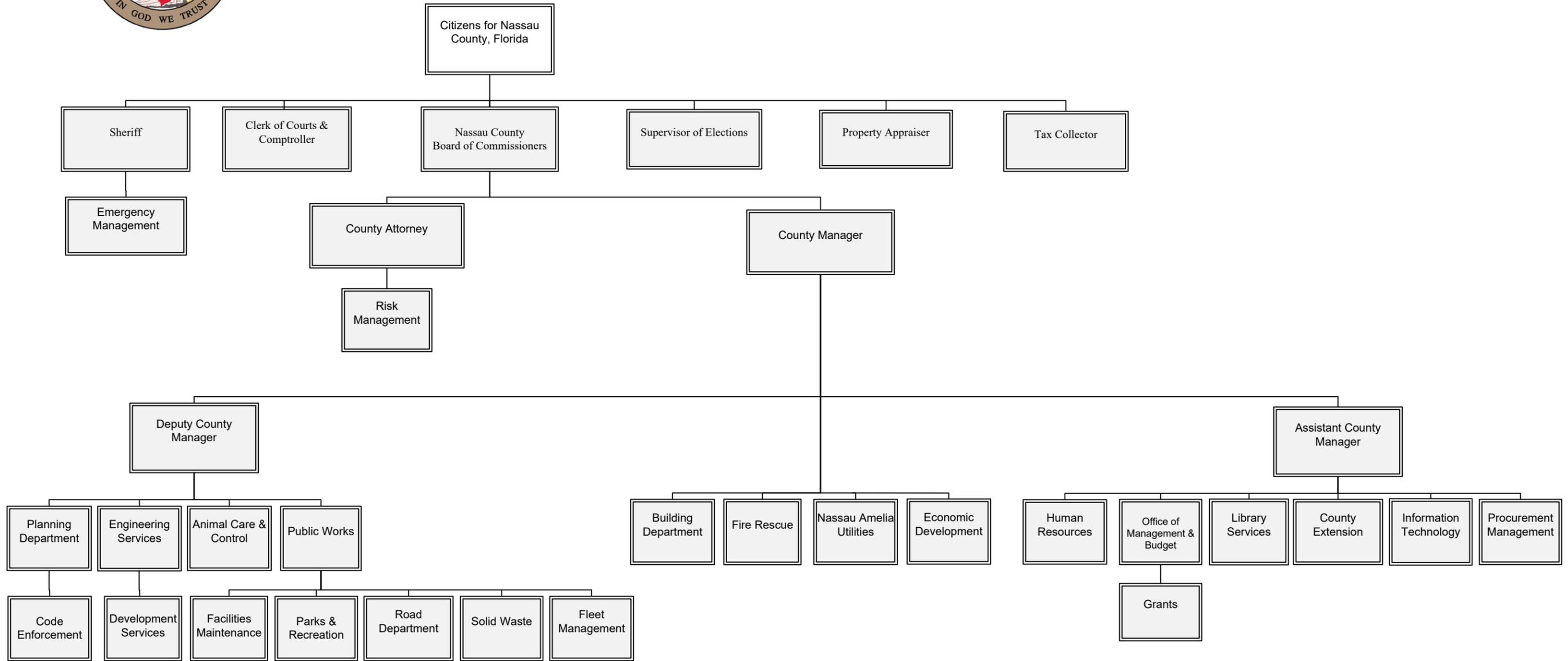
**Nassau County
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morill

Executive Director/CEO



NASSAU COUNTY, FLORIDA

LIST OF ELECTED AND APPOINTED OFFICIALS

Serving as of September 30, 2021

ELECTED OFFICIALS

Commissioner—District 4, Chairman	Thomas R. Ford
Commissioner—District 2, Vice Chairman	Aaron C. Bell
Commissioner—District 1	John F. Martin
Commissioner—District 3	Jeff Gray
Commissioner—District 5	Klynt A. Farmer
Clerk of the Circuit Court and Comptroller	John A. Crawford
Tax Collector	John M. Drew
Sheriff	Bill Leeper
Property Appraiser	A. Michael Hickox
Supervisor of Elections	Janet H. Adkins

APPOINTED OFFICIALS

County Manager	Taco Pope
County Attorney	Michael Mullin

FINANCIAL SECTION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nassau County, Florida, (the County), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

CERTIFIED PUBLIC ACCOUNTANTS

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purvisgray.com

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An Independent Member of the BDO Alliance USA

INDEPENDENT AUDITOR'S REPORT

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 20 to the financial statements, in January 2017 the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 84, *Fiduciary Activities* (the Statement). The principal objective of the Statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. The Statement also is intended to improve the usefulness of fiduciary activity information primarily for assessing the accountability of governments in their roles as fiduciaries. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules listed in the table of contents as "required supplementary information", be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining fund financial statements, schedules of expenditures – budget and actual, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements are the responsibility of management, and were derived from, and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

INDEPENDENT AUDITOR'S REPORT

The introductory, statistical sections, and schedules of expenditures - budget and actual have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



March 18, 2022
Gainesville, Florida

MANAGEMENT'S DISCUSSION AND ANALYSIS



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

Management’s Discussion and Analysis

This management’s discussion and analysis of Nassau County’s (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2021. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County’s financial position.

Financial Highlights

- The assets of the County and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2021 by \$455,232,416 (net position). The net position included governmental activities of \$440,061,075 and business-type activities of \$15,171,341.
- The County had an excess of revenues to expenses of \$38,340,191 for the fiscal year, compared to an excess of \$8,715,633 in the prior year. General revenues & transfers increased by \$12,849,990 including increases of \$7,137,504 in property tax revenue and \$236,223 in state revenue sharing. There was an increase in sales tax revenue of \$6,189,223. Program Revenues significantly increased by \$9,166,745, which allowed the County to provide CARES assistance to Non-Profits of \$2,984,090. Program Expenses had a substantial decrease of \$7,607,823 due to the County’s share in the Florida Retirement System’s (FRS) net pension liability decreasing, as well.
- The General Fund reported an excess of revenues to expenditures of \$21,195,434 compared to an excess of \$18,156,275 in the prior fiscal year. General Fund tax revenues were up \$7,743,503 compared to the prior year due to an increase in the County’s taxable assessed value and substantial growth in the housing market. This resulted in a net increase in General Fund balance of \$15,544,340 and an ending fund balance on September 30, 2021 of \$56,196,804.
- The Water & Sewer proprietary fund reported a negative change in net position of \$608,012 in fiscal year 2021. In the prior fiscal year there was a positive change in net position of \$1,192,526.
- Outstanding long-term bonded debt and notes as of September 30, 2021, was \$30,350,654 a reduction of \$3,321,682 from the prior year. Of this amount, \$2,960,336 is considered due within one year.

Overview of the Financial Statements

This management’s discussion and analysis is intended to serve as an introduction to the County’s basic financial statements. The County’s basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. Below is a breakdown of Nassau County’s fund types by count.

Fund Type	Number
General Fund	1
Debt Service Funds	1
Capital Projects Funds	8
Special Revenue Funds	<u>35</u>
Total Governmental Funds	45
Total Proprietary Funds	2
Total Agency Funds	13

Management's Discussion and Analysis

Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances in a manner similar to private sector business. The statement of net position presents information on all of the County's assets, deferred outflow of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities consist of the water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Nassau County Housing Finance Authority and Recreation and Water Conservation and Control District No. 1. These component units had no revenues or expenditures during the fiscal year ended September 30, 2021; therefore, financial statements were not prepared for these component units.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: 1) governmental funds, 2) proprietary funds, and 3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Management's Discussion and Analysis

The County maintains forty-five (45) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, County Transportation Fund, Municipal Services Fund, Grants Fund, Capital Projects Transportation Fund, and Comprehensive Impact Fee Ordinance Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its major funds, as well as all non-major funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses one enterprise fund to account for the fiscal activities relating to water and sewer utilities and one to account for the American Beach Water & Sewer District. Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the water and sewer utilities and the American Beach Water & Sewer District.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining non-major fund statements and schedules.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$455,232,416 at the close of the fiscal year ended September 30, 2021.

At the end of the fiscal year 2021, the County is able to report a positive balance in net position for its governmental activities of \$440,061,075 as well as a positive balance in net position for its business-type activities of \$15,171,341.

Management's Discussion and Analysis

	Net Position					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and Other						
Assets	\$ 191,415,183	\$ 154,427,697	\$ 9,879,974	\$ 11,063,699	\$ 201,295,157	\$ 165,491,396
Capital Assets	406,757,405	406,750,248	14,297,223	13,683,826	421,054,628	420,434,074
Total Assets	<u>598,172,588</u>	<u>561,177,945</u>	<u>24,177,197</u>	<u>24,747,525</u>	<u>622,349,785</u>	<u>585,925,470</u>
Deferred Outflow of Resources	<u>27,509,256</u>	<u>40,215,288</u>	<u>366,706</u>	<u>635,993</u>	<u>27,875,962</u>	<u>40,851,281</u>
Outstanding Obligations	99,508,109	180,921,176	7,929,034	9,835,062	107,437,143	190,756,238
Other Liabilities	21,704,762	15,010,848	1,316,882	736,718	23,021,644	15,747,566
Total Liabilities	<u>121,212,871</u>	<u>195,932,024</u>	<u>9,245,916</u>	<u>10,571,780</u>	<u>130,458,787</u>	<u>206,503,804</u>
Deferred Inflows of Resources	<u>64,407,898</u>	<u>3,342,835</u>	<u>126,646</u>	<u>37,887</u>	<u>64,534,544</u>	<u>3,380,722</u>
Net Position:						
Net Investment in						
Capital Assets	386,334,402	380,614,953	6,846,450	5,262,942	393,180,852	385,877,895
Restricted	66,622,913	61,770,546	802,065	1,243,510	67,424,978	63,014,056
Unrestricted	(12,896,240)	(40,267,125)	7,522,826	8,267,399	(5,373,414)	(31,999,726)
Total Net Position	<u>\$ 440,061,075</u>	<u>\$ 402,118,374</u>	<u>\$ 15,171,341</u>	<u>\$ 14,773,851</u>	<u>\$ 455,232,416</u>	<u>\$ 416,892,225</u>

As of the end of fiscal year 2021, the County's total net position of \$455,232,416 includes \$393,180,852 (86.4%) of net investments in capital assets such as land, buildings, infrastructure, improvements and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending.

Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position, \$67,424,978 (14.8%), represents resources that are subject to external restriction on how they may be used. On September 30, 2021, the County had a net pension liability for its participation in the Florida Retirement System of \$31.8 million, a net OPEB obligation of \$20.4 million, and a landfill post-closure liability of \$15.8 million, which contributed to an unrestricted net position of \$(5,373,414).

Governmental Activities

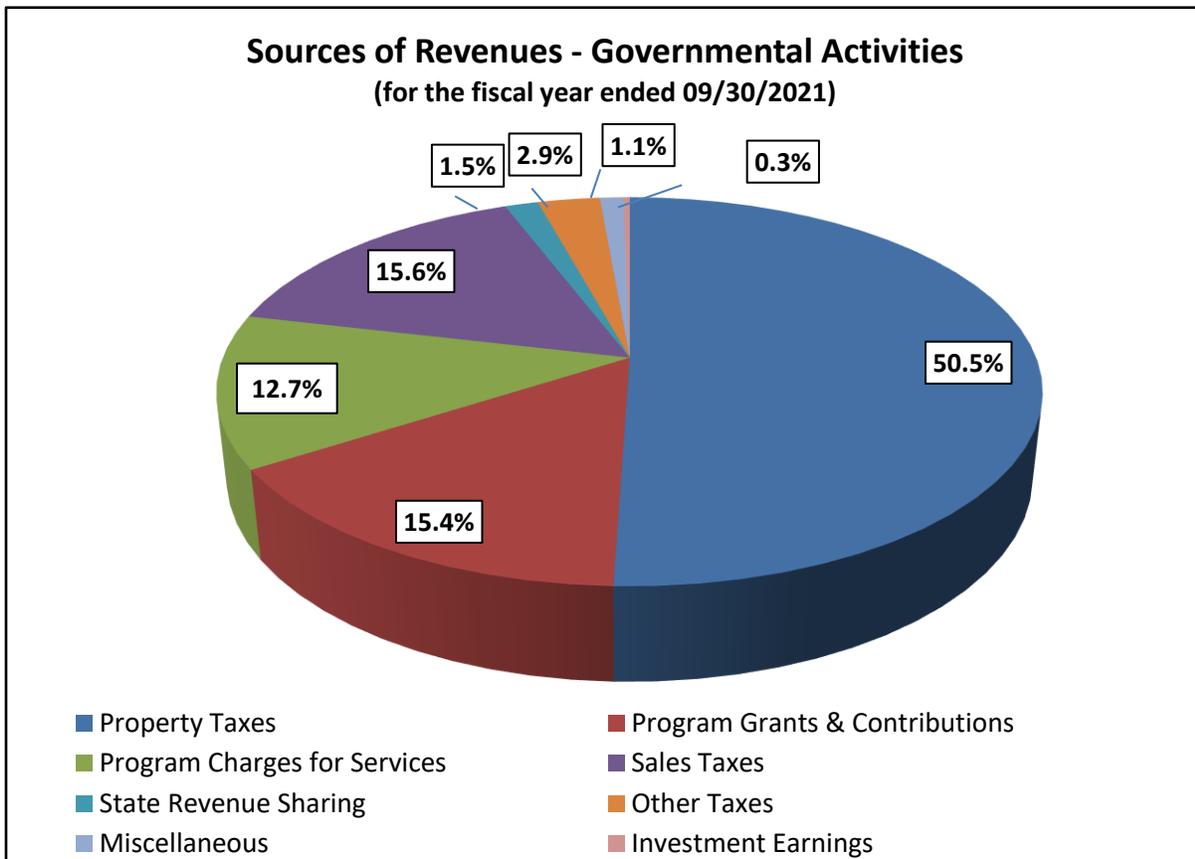
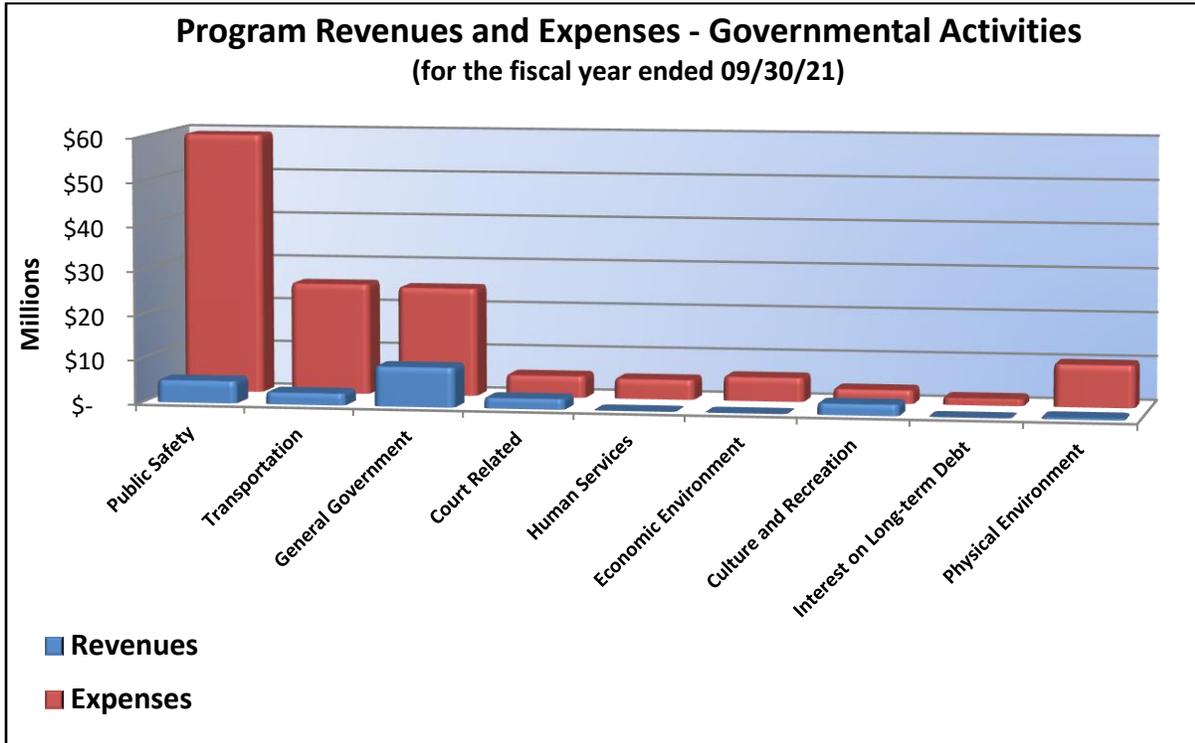
Fiscal year 2021 governmental activities increased the County's net position by \$37,942,701 to \$440,061,075. Governmental activities revenues exceeded expenses by \$37,876,743 in fiscal year 2021 compared to the prior year excess of \$7,457,988. Factors contributing to this year-over-year change in net position include a \$12,860,011 increase in general revenues and transfers, and a \$9,037,636 increase in governmental program revenues.

Management's Discussion and Analysis

Nassau County, Florida Changes in Net Position

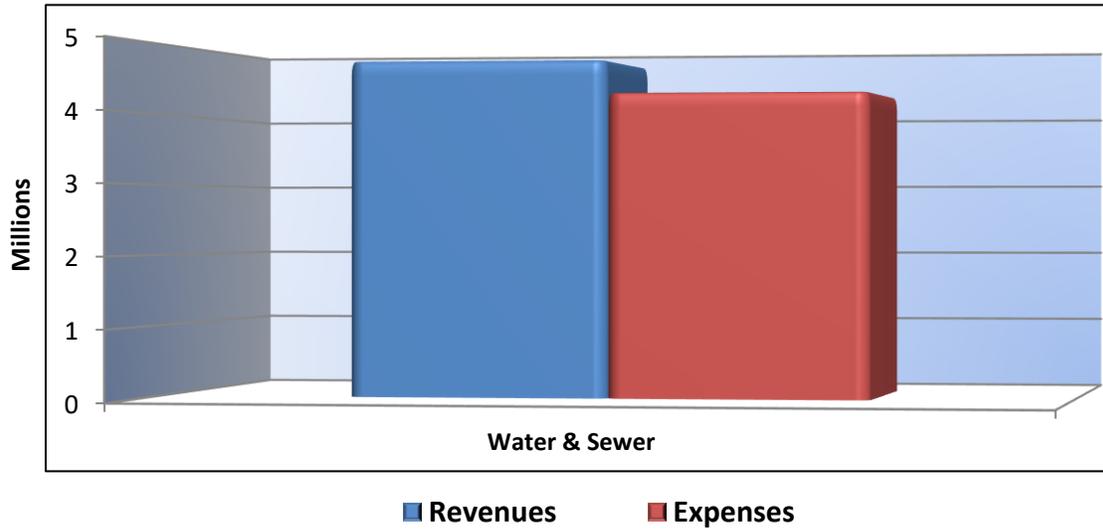
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues:						
Charges for Services	\$ 22,433,610	\$ 14,465,086	\$ 4,726,612	\$ 4,597,503	\$ 27,160,222	\$ 19,062,589
Operating Grants and Contributions	8,262,459	19,224,067	-	-	8,262,459	19,224,067
Capital Grants and Contributions	18,934,716	6,903,996	-	-	18,934,716	6,903,996
General Revenues:						
Property Taxes	89,177,944	82,040,440	-	-	89,177,944	82,040,440
Other Taxes	35,235,200	28,041,345	-	-	35,235,200	28,041,345
Other Revenues	2,448,076	3,920,263	8,294	17,476	2,456,370	3,937,739
Total Revenues	176,492,005	154,595,197	4,734,906	4,614,979	181,226,911	159,210,176
Expenses						
General Government	24,625,283	26,615,321	-	-	24,625,283	26,615,321
Court Related	4,987,940	5,000,815	-	-	4,987,940	5,000,815
Public Safety	59,147,820	66,518,596	-	-	59,147,820	66,518,596
Physical Environment	9,694,197	6,060,528	-	-	9,694,197	6,060,528
Transportation	25,223,668	28,262,200	-	-	25,223,668	28,262,200
Economic Environment	5,510,707	4,485,952	-	-	5,510,707	4,485,952
Human Services	4,578,441	5,573,204	-	-	4,578,441	5,573,204
Culture/Recreation	3,164,970	3,056,005	-	-	3,164,970	3,056,005
Interest on Long-term Debt	1,682,236	1,564,588	-	-	1,682,236	1,564,588
Water and Sewer	-	-	4,271,458	3,357,334	4,271,458	3,357,334
Total Expenses	138,615,262	147,137,209	4,271,458	3,357,334	142,886,720	150,494,543
Excess of Revenue Over						
Expense	37,876,743	7,457,988	463,448	1,257,645	38,340,191	8,715,633
Add: Contributions	-	-	-	-	-	-
Add: Transfers	65,958	65,119	(65,958)	(65,119)	-	-
Change in Net Position	37,942,701	7,523,107	397,490	1,192,526	38,340,191	8,715,633
Net Position-						
Beginning of Year	402,118,374	394,595,267	14,773,851	13,581,325	416,892,225	408,176,592
Net Position-End of Year	\$ 440,061,075	\$ 402,118,374	\$ 15,171,341	\$ 14,773,851	\$ 455,232,416	\$ 416,892,225

Management's Discussion and Analysis

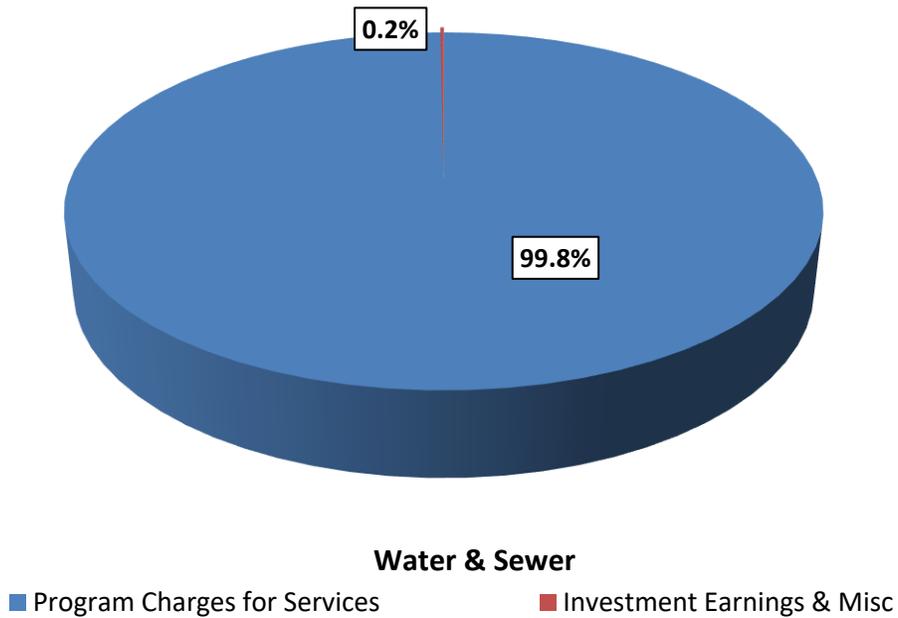


Management's Discussion and Analysis

Program Revenues and Expenses - Business-type Activities (for the fiscal year ended 09/30/2021)



Sources of Revenues - Business-type Activities (for the fiscal year ended 09/30/2021)



Management's Discussion and Analysis

Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2021, the County's governmental funds reported combined ending fund balances of \$159,888,058. This represents an increase of \$30,846,447 when compared to the prior year ending balance. A portion of fund balance in the amount of \$65,165,024 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$94,723,034 is non-spendable, restricted or committed to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, or 5) constrained by external third parties.

The general fund is the main operating fund of the County. At the end of fiscal year 2021, the general fund had a total fund balance of \$56,196,804, an increase of \$15,544,340 from the prior year. General fund revenues increased by \$11,649,445 when compared to the prior fiscal year, due primarily to a \$7,743,503 increase in tax revenue and a \$2,917,438 increase in intergovernmental revenues. The net increase in tax revenue resulted from an increase in Ad Valorem taxes and an increase in one-cent and half-cent taxes. Expenditures in the general fund increased year to year by \$8,610,286. Major components of this increase included a \$5,070,640 increase in public safety expenditures and a \$1,805,822 increase in general government expenditures. Transfers-in of \$5,988,408 (a \$2,271,046 increase from fiscal year 2020), as well as transfers-out of \$11,650,309 (a \$1,107,425 increase from fiscal year 2020), also contributed to a net change in fund balance of \$15,554,340 and an ending fund balance of \$56,196,804.

A majority of the fund balance in the general fund in the amount of \$47,458,907 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$8,737,897 is non-spendable, restricted or committed. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 24.6% of the total General Fund expenditures. Total fund balance represents 67.5% of that same amount.

At the end of fiscal year 2021, the transportation fund had a fund balance of \$12,790,388, an increase of \$4,449,915 when compared to the prior year fund balance. The increase was primarily due to a \$3,147,582 increase of pooled investments due to the increase in ad valorem taxes.

The municipal services fund had a total fund balance of \$12,260,348 at the end of fiscal year 2021. The net increase in fund balance of \$1,167,767 was primarily due to a \$2,952,258 excess of revenues to expenditures and a \$1,784,496 deficiency of transfers-in to transfer-out. The excess of revenue to expenditures was due in large part to an increase in taxes, and licenses and permits.

The capital projects transportation fund had a fund balance of \$17,384,579 at the end of the fiscal year, an increase of \$3,602,581 as compared to the prior year ending balance. The increase was a result of \$8,586,366 of transfers in, offset by expenditures exceeding revenues by \$4,983,755. The excess of expenditures over revenues was due primarily to increases in road projects of \$5.9M.

Management’s Discussion and Analysis

The comprehensive impact fee ordinance fund had a fund balance of \$11,943,744 at the end of fiscal year 2021. This is a \$3,723,455 increase from the prior year, which is due solely to the collection of 2021 impact fees. There were no expenditures in the fund for 2021.

The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The water and sewer fund is reported as a major enterprise fund. The funds overall net position decreased by \$608,012 when comparing to the prior year. The decrease was comprised of a \$996,092 increase in investment in capital assets, a \$441,445 decrease in restricted net position and a \$1,162,659 decrease in unrestricted net position. Operating income in fiscal year 2021 of \$447,315 was down from prior year operating income of \$1,294,878. Operating revenues increased in 2021 by \$83,984 and operating costs increased by \$931,547 compared to fiscal year 2020.

Unrestricted net position of the water and sewer fund at the end of the fiscal year amounted to:

Fund	Unrestricted Net Position	
	2021	2020
Water and Sewer	\$ 7,104,740	\$ 8,267,399

Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the general fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual for all non-major funds with annually appropriated budgets. The budget and actual comparison schedules show the original budget, the final revised budget, actual results, and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2021, supplemental appropriations to the General Fund (Board only) budget were approximately \$23.9 million, or 21.8% of the original adopted budget.

- The major source of supplemental revenue was \$16,266,969, in adjustments for county-wide grant revenue.
- Major appropriations of the supplemental revenue include \$6,435,299 to Reserves, \$12,785,598 to Emergency Management for COVID-19, \$713,667 to Maintenance of ceiling/attic/roof repair in the County, and \$353,230 for Public Safety Training.
- The significant revenue budgetary variances in the general fund were mainly the result of COVID-19 grant revenue and sales tax revenues above state projections. This includes an additional half-cent sales tax revenue of \$1,578,092, and one-cent sales tax revenue of \$3,822,950. The COVID-19 revenue allowed us to give financial assistance to eligible Nassau County businesses, and foreclosure prevention and rental/utility assistance for the citizens of Nassau County. This additional sales tax revenue is the result of the economy stabilizing from the pandemic and external dollars flowing into our hotels, restaurants and across our service industry.

Management's Discussion and Analysis

- The significant general fund budgetary expenditure variances resulted for the most part from projects being scaled back in preparation of a continued projected revenue shortfall due to COVID-19. Other measures taken in preparation of COVID-19, which caused budget variances, included freezing vacant budgeted positions and deferring budgeted equipment replacements.

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2021, amounted to \$421,054,628 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County's capital assets can be found in Note 5 in Notes to Financial Statements.

Major capital asset events during the fiscal year include the following:

- Completed County Road 115 at a cost of \$9.6M
- Started Crawford Road paving with a budget of \$8.5M
- Started Pages Dairy widening and resurfacing with a budget of \$4.9M
- Completed Fire Station 71 within the Heron Isles Development at a cost of \$3.2M
- Started Westside Regional Park, Phase 1 (design), with a budget of \$4.4M
- Completed Detention Center Improvements (HVAC modifications at a cost of \$650K and Security System Upgrade at a cost of \$122K)

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	80,596,590	80,552,717	167,966	167,966	80,764,556	80,720,683
Construction Work in Progress	21,699,113	11,817,431	872,897	218,284	22,572,010	12,035,715
Buildings & Improvements	44,799,091	43,344,150	426,537	446,376	45,225,628	43,790,526
Machinery & Equipment	25,776,537	21,028,921	12,829,823	12,851,200	38,606,360	33,880,121
Improvements Other than Bldg	993,723	993,323	-	-	993,723	993,323
Infrastructure	232,892,351	249,013,706	-	-	232,892,351	249,013,706
Total	406,757,405	406,750,248	14,297,223	13,683,826	421,054,628	420,434,074

Management's Discussion and Analysis

Long-Term Obligations

At the end of the fiscal year, the County had total outstanding bonds, notes, and other long-term obligations, including net pension liability, and other postemployment benefits in the amount of \$107,437,143. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt. The County's bonds payable decreased by \$3,183,842 in fiscal year 2021 with a balance outstanding of \$29,842,213 on September 30, 2021.

The County's outstanding obligations decreased by \$83,319,095 in fiscal year 2021 primarily due to a \$72,847,835 decrease in net pension liability costs, and a \$6,931,805 decrease in Other Postemployment Benefit costs. Additional information on Nassau County's outstanding debt can be found in Note 8 in Notes to Financial Statements.

Long-Term Obligations

		2021	2020
Governmental Activities:			
	Notes Payable	\$ 508,441	\$ 646,281
	Revenue Bonds	22,077,213	24,246,055
	Compensated Absences	8,835,793	8,323,627
	Capital Lease Payable	211,677	317,517
	Other Post-Employment Benefits	20,309,601	27,041,354
	Landfill Closure/Post Closures	15,795,295	16,337,291
	Net Pension Liability	31,770,089	104,009,051
	Total Gov't Activities	99,508,109	180,921,176
Business-Type Activities:			
	Revenue Bonds, Net	7,765,000	8,780,000
	Compensated Absences	33,418	115,521
	Other Post-Employment Benefits	75,971	276,023
	Net Pension Liability	54,645	663,518
	Total Business-Type Activities	7,929,034	9,835,062
Total Outstanding Liabilities		\$ 107,437,143	\$ 190,756,238

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court and Comptroller's Financial Services Department at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website www.nassauclerk.com.

BASIC FINANCIAL STATEMENTS



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NASSAU COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
Assets			
Cash and Cash Equivalents	\$ 29,121,918	\$ 3,883,738	\$ 33,005,656
Equity in Pooled Investments	144,059,405	4,079,139	148,138,544
Accounts Receivable, Net	977,712	450,853	1,428,565
Internal Balances	(789)	789	-
Loans Receivable, Net	40,000	-	40,000
Due from Other Governments	15,524,092	483,914	16,008,006
Inventories	546,015	74,363	620,378
Prepaid Items	1,146,830	589	1,147,419
Cash and Cash Equivalents - Restricted	-	906,589	906,589
Capital Assets:			
Non-Depreciable	102,295,703	1,040,863	103,336,566
Depreciable, Net	304,461,702	13,256,360	317,718,062
Total Assets	598,172,588	24,177,197	622,349,785
Deferred Outflow of Resources			
Unamortized Refunding Loss	-	314,227	314,227
Pension Related	23,380,051	37,033	23,417,084
OPEB Related	4,129,205	15,446	4,144,651
Total Deferred Outflow of Resources	27,509,256	366,706	27,875,962
Liabilities			
Accounts Payable	9,107,244	1,030,138	10,137,382
Other Current Liabilities	2,335,121	-	2,335,121
Retainage Payable	596,891	-	596,891
Due to Other Governments	347,853	188,952	536,805
Unearned Revenue	8,607,184	-	8,607,184
Deposits	336,719	97,792	434,511
Accrued Interest Payable	373,750	-	373,750
Non-Current Liabilities:			
Due Within One Year	8,124,732	1,064,795	9,189,527
Due in More Than One Year	91,383,377	6,864,239	98,247,616
Total Liabilities	121,212,871	9,245,916	130,458,787
Deferred Inflows of Resources			
Pension Related	55,477,541	93,241	55,570,782
OPEB Related	8,930,357	33,405	8,963,762
Total Deferred Inflow of Resources	64,407,898	126,646	64,534,544
Net Position			
Net Investment in Capital Assets	386,334,402	6,846,450	393,180,852
Restricted for:			
Debt Service	1,496,251	561,736	2,057,987
Impact Fees	16,178,298	240,329	16,418,627
Mobility Fees	4,906,380	-	4,906,380
Capital Projects	3,284	-	3,284
Court Facilities	1,962,707	-	1,962,707
Tourist Development	13,167,925	-	13,167,925
Building Department	6,802,751	-	6,802,751
Grants and Other Purposes	22,105,317	-	22,105,317
Unrestricted	(12,896,240)	7,522,826	(5,373,414)
Total Net Position	\$ 440,061,075	\$ 15,171,341	\$ 455,232,416

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	General Fund	County Transportation Fund	Municipal Services Fund
Assets			
Cash and Cash Equivalents	\$ 12,654,260	\$ 553,341	\$ 299,862
Equity in Pooled Investments	45,492,971	12,694,460	11,071,221
Accounts Receivable (Net of Allowance for Uncollectibles)	889,565	68	18,294
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Due from Other Funds	1,048,593	61,746	129,440
Due from Other Governments	4,411,830	590,529	255,378
Inventories	493,263	52,752	-
Prepaid Expenditures	311,047	900	823,424
Total Assets	65,301,529	13,953,796	12,597,619
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	2,730,563	1,126,837	231,694
Accrued Liabilities	2,314,809	-	-
Retainage Payable	3,927	-	-
Due to Other Funds	859,425	-	3,039
Due to Other Governments	246,354	292	2,281
Unearned Revenue	-	-	-
Deposits	-	10,440	-
Total Liabilities	6,155,078	1,137,569	237,014
Deferred Inflows of Resources	2,949,647	25,839	100,257
Fund Balances			
Non-Spendable	804,340	53,652	823,424
Restricted	1,064,777	-	16,329
Committed	6,868,780	5,725,957	842,952
Assigned	26,935,576	7,010,779	10,577,643
Unassigned	20,523,331	-	-
Total Fund Balances	56,196,804	12,790,388	12,260,348
Total Liabilities and Fund Balances	\$ 65,301,529	\$ 13,953,796	\$ 12,597,619

The notes to the financial statements are an integral part of this statement.

<u>Grants</u>	<u>Capital Projects - Transportation Fund</u>	<u>Comprehensive Impact Fee Ordinance</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 481,699	\$ -	\$ 15,132,756	\$ 29,121,918
8,615,315	18,310,075	11,985,260	35,890,103	144,059,405
-	-	-	69,785	977,712
-	-	-	40,000	40,000
-	-	-	55,963	1,295,742
-	7,084,311	-	3,182,044	15,524,092
-	-	-	-	546,015
-	-	-	11,459	1,146,830
<u>8,615,315</u>	<u>25,876,085</u>	<u>11,985,260</u>	<u>54,382,110</u>	<u>192,711,714</u>
442	1,724,598	41,516	3,251,594	9,107,244
-	-	-	20,312	2,335,121
-	592,964	-	-	596,891
-	-	-	434,067	1,296,531
-	-	-	98,926	347,853
8,607,184	-	-	-	8,607,184
-	-	-	326,279	336,719
<u>8,607,626</u>	<u>2,317,562</u>	<u>41,516</u>	<u>4,131,178</u>	<u>22,627,543</u>
-	6,173,944	-	946,426	10,196,113
-	-	-	11,429	1,692,845
7,689	-	11,943,744	43,405,507	56,438,046
-	17,384,579	-	5,769,875	36,592,143
-	-	-	117,695	44,641,693
-	-	-	-	20,523,331
<u>7,689</u>	<u>17,384,579</u>	<u>11,943,744</u>	<u>49,304,506</u>	<u>159,888,058</u>
<u>\$ 8,615,315</u>	<u>\$ 25,876,085</u>	<u>\$ 11,985,260</u>	<u>\$ 54,382,110</u>	<u>\$ 192,711,714</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

Total Fund Balances of Governmental Funds \$ 159,888,058

Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Total Capital Assets	\$ 883,798,765	
(Less: Accumulated Depreciation)	<u>(477,041,360)</u>	
		406,757,405

Certain receivables do not provide current financial resources and, therefore, are reported as deferred inflows of resources in the funds. 10,196,113

Certain pension and OPEB related amounts are being deferred and amortized over a period of years or are being deferred as contributions to the pension and OPEB plans made after the measurement date:

Deferred Outflows Related to Pensions	23,380,051	
Deferred Outflows Related to OPEB	4,129,205	
Deferred Inflows Related to Pensions	(55,477,541)	
Deferred Inflows Related to OPEB	<u>(8,930,357)</u>	
		(36,898,642)

Long-term liabilities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is generally not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Long-term liabilities at year-end consist of:

Revenue Bonds Payable	(21,334,730)	
Premium on Bonds Payable	(742,483)	
Notes Payable	(508,441)	
Capital Leases Payable	(211,677)	
Compensated Absences	(8,835,793)	
Accrued Interest Payable	(373,750)	
Post-Closure Landfill Liability	(15,795,295)	
Net OPEB Obligation	(20,309,601)	
Net Pension Liability	<u>(31,770,089)</u>	
		<u>(99,881,859)</u>

Total Net Position of Governmental Activities \$ 440,061,075

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>General Fund</u>	<u>County Transportation Fund</u>	<u>Municipal Services Fund</u>
Revenues			
Taxes	\$ 79,701,616	\$ 9,296,357	\$ 16,631,751
Licenses and Permits	73,483	14,936	737,835
Intergovernmental Revenues	18,080,387	2,035,560	1,071,629
Charges for Services	5,706,785	34,858	663,676
Fines and Forfeitures	20,058	176	7,098
Interest Earnings	207,938	46,744	50,968
Miscellaneous	685,572	131,660	102,847
Total Revenues	<u>104,475,839</u>	<u>11,560,291</u>	<u>19,265,804</u>
Expenditures			
Current:			
General Government Services	21,062,487	-	1,926,902
Public Safety	44,714,394	-	10,486,635
Physical Environment	1,797,885	-	-
Transportation	-	7,376,711	-
Economic Environment	1,064,462	-	-
Human Services	2,984,090	-	1,344,649
Culture and Recreation	2,575,704	-	-
Court-Related Expenditures	2,183,710	-	-
Capital Outlay	6,638,176	577,810	2,555,360
Debt Service:			
Principal Retirement	243,679	-	-
Interest and Fiscal Charges	15,818	-	-
(Total Expenditures)	<u>83,280,405</u>	<u>7,954,521</u>	<u>16,313,546</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>21,195,434</u>	<u>3,605,770</u>	<u>2,952,258</u>
Other Financing Sources (Uses)			
Reversion to State of Florida	-	-	-
Transfers in	5,988,408	987,261	1,422,726
Transfers (out)	(11,650,309)	(162,847)	(3,207,222)
Aid from Individuals	-	-	-
Sale of Capital Assets	10,807	19,731	5
Total Other Financing Sources (Uses)	<u>(5,651,094)</u>	<u>844,145</u>	<u>(1,784,491)</u>
Net Change in Fund Balances	15,544,340	4,449,915	1,167,767
Fund Balances at Beginning of Year	<u>40,652,464</u>	<u>8,340,473</u>	<u>11,092,581</u>
Fund Balances at End of Year	<u>\$ 56,196,804</u>	<u>\$ 12,790,388</u>	<u>\$ 12,260,348</u>

The notes to the financial statements are an integral part of this statement.

Grants	Capital Projects - Transportation Fund	Comprehensive Impact Fee Ordinance	Non-Major Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 9,919,443	\$ 115,549,167
-	-	5,565,982	6,836,824	13,229,060
-	6,392,188	-	3,681,987	31,261,751
-	-	-	2,493,233	8,898,552
-	-	-	684,870	712,202
8,131	37,263	30,150	135,981	517,175
-	-	-	1,052,186	1,972,265
<u>8,131</u>	<u>6,429,451</u>	<u>5,596,132</u>	<u>24,804,524</u>	<u>172,140,172</u>
-	-	-	2,159,158	25,148,547
-	-	-	1,428,816	56,629,845
442	-	-	831,862	2,630,189
-	2,100	-	2,018,885	9,397,696
-	-	-	4,447,709	5,512,171
-	-	-	119,878	4,448,617
-	-	-	23,208	2,598,912
-	-	-	1,828,237	4,011,947
-	11,411,106	-	11,116,052	32,298,504
-	-	-	1,656,125	1,899,804
-	-	-	1,666,418	1,682,236
<u>442</u>	<u>11,413,206</u>	<u>-</u>	<u>27,296,348</u>	<u>146,258,468</u>
<u>7,689</u>	<u>(4,983,755)</u>	<u>5,596,132</u>	<u>(2,491,824)</u>	<u>25,881,704</u>
-	-	-	(68,739)	(68,739)
-	8,586,336	-	7,145,668	24,130,399
-	-	(1,872,677)	(7,171,386)	(24,064,441)
-	-	-	4,936,981	4,936,981
-	-	-	-	30,543
<u>-</u>	<u>8,586,336</u>	<u>(1,872,677)</u>	<u>4,842,524</u>	<u>4,964,743</u>
7,689	3,602,581	3,723,455	2,350,700	30,846,447
-	13,781,998	8,220,289	46,953,806	129,041,611
<u>\$ 7,689</u>	<u>\$ 17,384,579</u>	<u>\$ 11,943,744</u>	<u>\$ 49,304,506</u>	<u>\$ 159,888,058</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Net Change in Fund Balances - Total Governmental Funds \$ 30,846,447

**Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$ 23,919,185	
(Current Year Depreciation)	(24,161,394)	
Contributions of Capital Assets	286,750	
Gain (Loss) on Disposal of Capital Assets	<u>(37,479)</u>	7,062

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds. (585,144)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 2,338,273

The changes in net pension liability and pension related deferred outflows and inflows of resources result in an adjustment to pension expense in the statement of activities, but not in the governmental fund statements. 5,694,372

The changes in the OPEB liability and OPEB related deferred outflows and inflows of resources result in an adjustment to OPEB expense in the statement of activities, but not in the governmental fund statements. (494,752)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in Accrued Interest Payable	32,365	
Amortization of Premiums	74,248	
Change in Post-Closure Liability	541,996	
Change in Accrued Compensated Absences	<u>(512,166)</u>	<u>136,443</u>

Change in Net Position - Governmental Activities \$ 37,942,701

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUND
SEPTEMBER 30, 2021

	Business-Type Activities - Enterprise Funds		
	Water and	American Beach	Total
	Sewer	Water and Sewer District	
Assets			
Current Assets:			
Cash and Cash Equivalents	\$ 3,507,010	\$ 376,728	\$ 3,883,738
Cash and Cash Equivalents - Restricted	906,589	-	906,589
Equity in Pooled Investments	4,079,139	-	4,079,139
Accounts Receivable, Net	450,853	-	450,853
Due from Other Funds	803	642,576	643,379
Due from Other Governments	483,914	-	483,914
Inventories	74,363	-	74,363
Prepays	589	-	589
Total Current Assets	9,503,260	1,019,304	10,522,564
Non-Current Assets:			
Capital Assets (Net of Accumulated Depreciation Where Applicable)	13,709,807	587,416	14,297,223
Total Non-Current Assets	13,709,807	587,416	14,297,223
Total Assets	23,213,067	1,606,720	24,819,787
Deferred Outflow of Resources			
Unamortized Refunding Loss	314,227	-	314,227
Pension Related	37,033	-	37,033
OPEB Related	15,446	-	15,446
Total Deferred Outflow of Resources	366,706	-	366,706
Total Assets and Deferred Outflows	23,579,773	1,606,720	25,186,493
Liabilities			
Current Liabilities:			
Accounts Payable	380,337	601,218	981,555
Retainage Payable	48,583	-	48,583
Due to Other Funds	642,590	-	642,590
Due to Other Governments	188,952	-	188,952
Deposits	97,792	-	97,792
Bonds Payable	1,040,000	-	1,040,000
Other Postemployment Benefits	12,810	-	12,810
Net Pension Liability - HIS Current Portion	322	-	322
Compensated Absences	11,663	-	11,663
Total Current Liabilities	2,423,049	601,218	3,024,267
Non-Current Liabilities:			
Compensated Absences	21,755	-	21,755
Other Postemployment Benefits	63,161	-	63,161
Bonds Payable Long-Term	6,725,000	-	6,725,000
Net Pension Liability	54,323	-	54,323
Total Non-Current Liabilities	6,864,239	-	6,864,239
Total Liabilities	9,287,288	601,218	9,888,506
Deferred Inflow of Resources	93,241	-	93,241
Pension Related	33,405	-	33,405
OPEB Related	126,646	-	126,646
Total Deferred Inflow of Resources	93,241	-	93,241
Total Liabilities and Deferred Inflows	9,380,529	601,218	10,000,000
Net Position			
Investment in Capital Assets	6,259,034	587,416	6,846,450
Restricted for:			
Debt Service	561,736	-	561,736
Renewal and Replacement	240,329	-	240,329
Unrestricted	7,104,740	418,086	7,522,826
Total Net Position	\$ 14,165,839	\$ 1,005,502	\$ 15,171,341

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Business-Type Activities - Enterprise Funds		
	Water and Sewer	American Beach Water and Sewer District	Totals
Operating Revenues			
Charges for Services	\$ 4,468,950	\$ -	\$ 4,468,950
Connection and Impact Fees	113,176	45,125	158,301
Other Income	99,361	-	99,361
Total Operating Revenues	4,681,487	45,125	4,726,612
Operating Expenses			
Contractual Services	36,994	-	36,994
Professional Services	2,487,404	13,803	2,501,207
Salaries and Benefits	(344,126)	-	(344,126)
Rentals and Leases	27,694	-	27,694
Utilities	323,643	-	323,643
Repairs and Maintenance	667,263	-	667,263
Gas and Oil	58	-	58
Depreciation	926,159	-	926,159
Other Expenses	109,083	-	109,083
Total Operating Expenses	4,234,172	13,803	4,247,975
Operating Income (Loss)	447,315	31,322	478,637
Non-Operating Revenues (Expenses)			
Interest Earnings	8,294	-	8,294
Interest and Other Debt Service Costs	(222,748)	-	(222,748)
Intergovernmental Revenues	199,265	-	199,265
Total Non-Operating Revenues (Expenses)	(15,189)	-	(15,189)
Income (Loss) Before Transfers	432,126	31,322	463,448
Transfers			
Transfers in	-	974,180	974,180
Transfers (out)	(1,040,138)	-	(1,040,138)
Total Transfers	(1,040,138)	974,180	(65,958)
Change in Net Position	(608,012)	1,005,502	397,490
Total Net Position, Beginning of Year	14,773,851	-	14,773,851
Total Net Position, End of Year	\$ 14,165,839	\$ 1,005,502	\$ 15,171,341

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	Business-Type Activities - Enterprise Funds		
	Water and Sewer	American Beach Water and Sewer District	
		Total	
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 5,231,099	\$ 45,125	\$ 5,276,224
Cash Payments to Vendors for Goods and Services	(3,472,216)	(55,161)	(3,527,377)
Cash Payments to Employees	(426,230)	-	(426,230)
Net Cash Provided by (Used in) Operating Activities	1,332,653	(10,036)	1,322,617
Non-Capital Financing Activities			
Due from other Governments	(294,267)	-	(294,267)
Intergovernmental Revenue	199,265	-	199,265
Transfer in (out)	(1,040,138)	974,180	(65,958)
Net Cash Provided by (Used in) Non-Capital Financing Activities	(1,135,140)	974,180	(160,960)
Capital and Related Financing Activities			
Acquisition of Property, Plant, and Equipment	(952,140)	-	(952,140)
Principal Payments on Bonds	(1,015,000)	(587,416)	(1,602,416)
Payment of Interest and Other Debt Costs	(177,859)	-	(177,859)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(2,144,999)	(587,416)	(2,732,415)
Investing Activities			
Interest Received	8,294	-	8,294
Purchase of Investments	(7,381)	-	(7,381)
Net Cash Provided by (Used in) Investing Activities	913	-	913
Net Increase (Decrease) in Cash and Cash Equivalents	(1,946,573)	376,728	(1,569,845)
Cash and Cash Equivalents, Beginning of Year	6,360,172	-	6,360,172
Cash and Cash Equivalents, End of Year	\$ 4,413,599	\$ 376,728	\$ 4,790,327
<u>Reported in Statement of Net Position as:</u>			
Cash and Cash Equivalents	\$ 3,507,010	\$ 376,728	\$ 3,883,738
Cash and Cash Equivalents - Restricted	906,589	-	906,589
Total	\$ 4,413,599	\$ 376,728	\$ 4,790,327

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Concluded)

	Business-Type Activities - Enterprise Funds		
	Water and Sewer	American Beach	
		Water and Sewer District	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u>			
Operating Income (Loss)	\$ 447,315	\$ 31,322	\$ 478,637
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation	926,159	-	926,159
Changes in Assets - Decrease (Increase):			
Decrease (Increase) in Accounts Receivable	(9,739)	-	(9,739)
Decrease (Increase) in Assessments Receivable	-	(642,576)	(642,576)
Decrease (Increase) in Due from Other Funds	3,511	-	3,511
Decrease (Increase) in Inventory	(6,220)	-	(6,220)
Decrease (Increase) in Prepaid Expense	1,078	-	1,078
Decrease (Increase) in Deferred Outflows	224,398	-	224,398
Changes in Liabilities - Increase (Decrease):			
Increase (Decrease) in Accounts Payable	(42,500)	601,218	558,718
Increase (Decrease) in Due to Other Governments	35,119	-	35,119
Increase (Decrease) in Due to Other Funds	569,474	-	569,474
Increase (Decrease) in Deposits	(13,673)	-	(13,673)
Increase (Decrease) in Compensated Absences	(82,103)	-	(82,103)
Increase (Decrease) in Net Pension Liability	(608,873)	-	(608,873)
Increase (Decrease) in Deferred Inflows	88,759	-	88,759
Increase (Decrease) in Other Postemployment Benefits	(200,052)	-	(200,052)
Net Cash Provided by (Used in) Operating Activities	\$ 1,332,653	\$ (10,036)	\$ 1,322,617

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2021

	Total Custodial Funds
Assets	
Cash and Cash Equivalents	\$ 6,676,071
Equity in Pooled Investments	1,898,234
Accounts Receivable	917,140
Due from Other Governments	1,406
Total Assets	9,492,851
Liabilities	
Accounts Payable and Accrued Liabilities	150,101
Due to Other Governments	4,390,454
Due to Bond Holders	95,207
Other Liabilities	2,542
Undistributed Collections	3,153,425
Total Liabilities	7,791,729
Net Position, Held in a Custodial Capacity to be Disbursed	\$ 1,701,122

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Total Custodial Funds
Additions	
Property Taxes and Fees Collected	\$ 182,068,249
Licenses and Tag Fees Collected	16,186,915
Impact Fees Collected for Other Governments	8,688,960
Inmate Funds Collected	1,069,813
Fines, Forfeitures and Fees Collected	11,894,834
Tax Deeds and Fees Collected	830,003
Support and Fees Collected	52,215
Registry of the Court and Fees Collected	12,321,192
Recording Fees Collected	11,611,801
Bail Bonds and Fees Collected	478,170
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	49,180,991
Tourist Development Fees Collected	8,581,415
Total Additions	302,964,558
Deductions	
Inmate Funds Disbursed	1,056,687
Fines, Forfeitures, and Fees Disbursed	11,740,530
Licenses and Tag Fees Disbursed	16,186,915
Property Taxes and Fees Disbursed	182,068,249
Tax Deeds and Fees Disbursed	482,565
Support and Fees Disbursed	52,215
Registry of the Court and Fees Disbursed	12,028,119
Recording Fees Disbursed	11,600,283
Bail Bonds and Fees Disbursed	554,078
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	49,185,222
Tourist Development Fees Disbursed	8,581,415
Impact Fees Disbursed	8,693,006
Total Deductions	302,229,284
Non Operating Revenues	
Interest Earnings	4,046
Total Non-Operating Revenues (Expenses)	4,046
Change in Net Position	739,320
Net Position, Beginning of Year	-
Prior Period Adjustment	961,802
Net Position, Beginning of Year Restated	961,802
Total Net Position, End of Year	\$ 1,701,122

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NASSAU COUNTY, FLORIDA

NOTES TO FINANCIAL STATEMENTS INDEX

September 30, 2021

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NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

Note 1 - Summary of Significant Accounting Policies

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

A. Reporting Entity

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners and elected Constitutional Officers, who are governed by federal and state statutes, regulations, and County ordinances.

The Board of County Commissioners (Board) and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the Clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Beginning July 1, 2013, the court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44, Laws of Florida. Any excess of revenues and other financing sources received over expenditures of the general fund are remitted to the Board at year-end. Any excess of revenues over court-related expenditures of the court fund are remitted to the State of Florida at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County and is considered a blended component unit of the County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2021. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA and, accordingly, no financial data for NCHFA is presented in these financial statements.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

The Recreation and Water Conservation and Control District No. 1 (RWCCD) is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County. The Board of County Commissioners sits as the governing body. The RWCCD had no revenues or expenditures during the fiscal year ended September 30, 2021. In addition, the RWCCD did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for RWCCD and, accordingly, no financial data for RWCCD is presented in these financial statements.

The American Beach Water Sewer District is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the non-fiduciary activities of the County.

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. Generally, the effect of the interfund activity has been eliminated from these statements, unless interfund services were provided. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, or net position, as appropriate, revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds, and fiduciary funds in the financial statements. The following funds are used by the County:

NASSAU COUNTY, FLORIDA
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■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund**—is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds. The General Fund for the County includes the General Fund for the Board and each of the Constitutional Officers. The effect of interfund activity has been eliminated from these financial statements.
- ▶ The **County Transportation Fund**—is used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County's share of State gasoline taxes.
- ▶ The **Municipal Services Fund**—is used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes and state revenue sharing.
- ▶ The **Grants Fund**—is used to account for the proceeds of grant revenue sources that are restricted or committed to expenditure for specified purposes.
- ▶ The **Capital Projects - Transportation Fund**—is used to account for all financial resources used for the acquisition or construction of major transportation related capital facilities and/or projects. Funding is provided from a variety of funding sources.
- ▶ The **Comprehensive Impact Fee Ordinance Fund**—use to account for the district expenditures associated with capital expansion. Funding is provided from impact fees on new constructions.

● **Non-Major Governmental Funds**

- ▶ **Special Revenue Funds**—are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.
- ▶ **Debt Service Funds**—are used to account for the accumulation of resources for, and the payment of, interest, principal, and related costs on general long-term debt.
- ▶ **Capital Projects Funds**—are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

■ **Major Proprietary Funds**

- **Proprietary Funds**—are used to account for operations either: (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

NASSAU COUNTY, FLORIDA
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- ▶ **The Water and Sewer Fund**—accounts for water and wastewater services provided to approximately 3,300 customers on 4,800 acres located entirely in the County, situated north of the Duval County line and south of the City of Fernandina Beach.

- **Non-Major Proprietary Funds**

- ▶ **American Beach Water Sewer District**—are used to account for the proceeds of specific revenue sources related to the planning, design and construction of water and sewer facility located at American Beach.

- **Fiduciary Funds**

- The custodial funds are fiduciary funds which are used it to account for assets received and held by the County in the capacity of a trustee or as an agent for individuals, government agencies, and other public organizations.

D. Measurement Focus

- **Government-Wide Financial Statements**—The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources and liabilities and deferred inflows of resources are included on their Statement of Net Position, and the reported net position (total reported assets plus deferred outflows of resources less total reported liabilities and deferred inflows of resources) provides an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net position.

- **Governmental Funds**—General, special revenue, debt service, and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Accordingly, the reported fund balances are considered a measure of available, spendable, or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.

- **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets, deferred outflows of resources, liabilities and deferred inflows of resources are included on their Statement of Net Position, and the reported net position provides an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net position.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges for services. Operating expenses include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

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- **Fiduciary Funds**—Fiduciary funds are accounted for using the accrual basis of accounting. Per GASB 84, fiduciary funds will now report additions and deductions within the Statement of Changes in Fiduciary Net Position. Fiduciary fund assets and liabilities are reported using economic resources measurement focus and accrual basis of accounting.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become “measurable and available”).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be “available” if they are collected within sixty days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents, and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, pensions, and other postemployment benefits, are recorded only when payment is due.

The proprietary funds and fiduciary funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

F. Cash and Cash Equivalents

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits, and short-term investments with maturities of less than three months.

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

G. Deposits and Investments

The County’s investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. The County is allowed to invest in: (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on, which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks

NASSAU COUNTY, FLORIDA
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domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the Board; (6) commercial paper; (7) corporate bonds; (8) derivative securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

H. Accounts Receivable

Accounts receivable are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net position - proprietary funds. The allowances for uncollectible accounts are based upon aging schedules of related collection experiences of such receivables.

I. Interfund Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as “internal balances” in the government-wide financial statements.

J. Inventories and Prepaid Items

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. On the balance sheet - governmental funds, the prepaid and inventory balances reported are offset by a non-spendable fund balance classification which indicates these balances do not constitute “available spendable resources” even though it is a component of net current assets. The cost of governmental fund-type inventories is recorded as expenditure when consumed; therefore the inventory asset amount is not available for appropriation.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded, under the consumption method, as prepaid items in both government-wide and fund financial statements.

K. Unamortized Refunding Loss

Losses resulting from the refunding of debt are reported as deferred outflow of resources and recognized as a component of interest expense over the remaining life of the refunded debt or the new debt, whichever is shorter.

L. Fund Balance

Fund balance is reported in five components – non-spendable, restricted, committed, assigned, and unassigned:

- **Non-Spendable**—This component of fund balance consists of amounts that cannot be spent because: (a) they are not expected to be converted to cash, or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.

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- **Restricted**—This component of fund balance consists of amounts that are constrained either: (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or (b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance) of the organization’s governing authority (the Board of County Commissioners). These committed amounts cannot be used for any other purpose unless the Board of County Commissioners removes or changes the specified use by taking the same type of action (e.g., ordinance) employed to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by less-than-formal action of the County’s governing body (e.g., resolution). The County’s fund balance policy was adopted under the County’s resolution No. 2013-105. Changes in assigned fund balance require prior approvals from the governing body through less-than-formal action (e.g., resolution), the County Manager and Budget Officer. In addition, residual balances in capital projects and debt service funds are considered assigned for the general purpose of the respective funds.
- **Unassigned**—This classification is used for: (a) negative unrestricted fund balances in any governmental fund, or (b) fund balances within the general fund that are not restricted, committed, or assigned.
- **Flow Assumption**
When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use in any governmental fund, it is the County’s policy to use committed resources first, then assigned, and then unassigned as needed.

M. Net Position

Net position of proprietary funds, governmental activities, and business-type activities are made up of three components. *Net investment in capital assets* represents net capital assets less related long-term liabilities, where unspent debt proceeds increase this amount. *Restricted net position* represents assets that are legally restricted for specific purposes. They include bond sinking and reserve funds; special revenues restricted by statute, ordinance, and bond proceeds; and other sources restricted for capital projects or improvements. The balance of net position is considered *unrestricted net position*.

N. Restricted Assets

Certain resources in the water and sewer enterprise fund are set-aside for payment of capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net position because their use is limited. All cash and investments classified as restricted are the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County’s practice is to use the restricted resources first, then unrestricted resources as they are needed.

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

O. Capital Assets and Long-Term Liabilities

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net position as part of the basic financial statements of the County.

The capital assets used in the operations of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for and thus maintains capital asset records pertaining to equipment used in operations.

The County capitalizes all capital assets which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

<u>Capital Asset Category</u>	<u>Capitalization Threshold</u>
Buildings	\$25,000
Building Improvements	Greater of \$25,000 or 10% of Original Value
Improvements to Land Other than Buildings	\$10,000
Land	All
Easements or Right-of-Way	\$10,000
Infrastructure:	
Roads	\$250,000
Subdivisions	\$250,000
Bridges	\$50,000
Sidewalks	\$10,000
Street Lighting System	\$25,000
Drainage Systems	\$50,000
Additions or Improvements to Infrastructure	Greater of \$100,000 or 10% of Original Cost

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art, and capital assets received in a service concession arrangement are reported at acquisition value rather than fair value. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

NASSAU COUNTY, FLORIDA
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Buildings and Infrastructure	15-40 Years
Machinery and Equipment	5-20 Years
Computer Equipment	3-5 Years

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund’s operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-40 Years
Equipment	3-20 Years

P. Capitalization of Interest Costs

When applicable, the County capitalizes interest costs related to construction of capital assets. For fiscal year ended September 30, 2021, no interest was capitalized.

Q. Deferred Inflows/Outflows of Resources

Deferred inflows of resources reported on applicable governmental fund types represent revenues which are measureable but not available in accordance with the modified accrual basis of accounting. The deferred inflows will be recognized as revenue in the fiscal year they are earned or become available. Deferred outflows of resources represent consumption of net position that is applicable to a future reporting period. Deferred outflows have a positive effect on net position, similar to assets.

R. Compensated Absences

Annual, sick, bonus, and compensatory leave amounts accumulate and vest in accordance with the policies of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections, and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest. For governmental activities, compensated absences are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

S. Other Postemployment Benefits

The County has recorded the liability in the government-wide statements and the enterprise funds for postemployment benefits other than pensions. For governmental activities, other postemployment benefits are generally liquidated by the General Fund, the County Transportation Fund, the Municipal Services Fund, and the Building Department. The financial reporting requirements for governments whose employees are provided with OPEB, include the recognition and measurement of liabilities, deferred outflows of resources, deferred inflows of resources, and expenses.

T. Net Pension Liability

In the government-wide and proprietary fund statements, the net pension liability represents the County's proportionate share of the net pension liability of the cost-sharing pension plans in which it participates. This liability represents a share of the present value of projected benefit payments to be provided through cost-sharing plans, less the amount of the cost-sharing plans' fiduciary net position. The County participates in both the Florida Retirement System (FRS) defined benefit pension plan and the Health Insurance Subsidy Program (HIS) defined benefit plan administered by the Florida Division of Retirement. The County allocated the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense to the funds and functions/activities based on their respective contribution made to the pension plans for that fiscal year.

U. Property Taxes

Real property and tangible personal property are assessed by the Property Appraiser according to the property's just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2021, the Board levied 7.4278 mills. An additional 2.3093 mills and 0.0960 was levied for the benefit of the Nassau County Municipal Services Taxing Unit and the Amelia Island Beach Renourishment MSTU, respectively.

Property taxes are due and payable on March 31st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1st. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board of County Commissioners. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

**NASSAU COUNTY, FLORIDA
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January 1	Property Just Value Established for Assessment of Taxes.
July 1	Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue.
93 Days Later	Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll.
30 Days Thereafter	Property Taxes Become Due and Payable (Maximum Discount).
April 1	Taxes Become Delinquent.
Prior to June 1	Tax Certificates Sold.

V. Recent GASB Standards

The County is currently evaluating the effects that the following GASB Statements, which will be implemented in future financial statements, will have on its financial statements for subsequent fiscal years:

- Statement No. 87, “Leases.” This Statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments’ leasing activities. This statement is currently under review and the County will consider the impact, if any, upon financial reporting. The provisions of this statement are effective for fiscal years beginning after June 15, 2021.
- Statement No. 89, “Accounting for Interest Cost Incurred Before the End of a Construction Period.” This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. This statement is currently under review and the County will consider the impact, if any, upon financial reporting. The provisions of this statement are effective for fiscal years beginning after December 15, 2020.

Note 2 - Cash and Investments

Deposits with Financial Institutions

The carrying amount of the County’s deposits with financial institutions was \$40,588,316 and the bank balances were \$45,074,743 at September 30, 2021. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the *Florida Security for Public Deposits Act*. Qualified public depositories are required by this law to pledge collateral with a market value equal to a percentage of the average daily balance of all public deposits in excess of any federal deposit insurance. In event of default by a qualified public depository, all claims for public deposits would be satisfied by the State Treasurer from the proceeds of federal deposit insurance, pledged collateral of the public depository in default, and if necessary a pro rata assessment to the other qualified public depositories in the collateral pool. Therefore, all cash and time deposits held by banks are fully insured and collateralized.

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Investments

Interest and investment earnings are generally allocated to the various funds based upon each fund's equity balance in the pooled cash or the investment accounts.

The County's investments conform to the provisions of Florida Statutes, Section 218.415. The following items discuss the County's exposure to various risks of their investment portfolio.

Interest Rate Risk—The risk that changes in interest rates will adversely affect the fair value of an investment. The County has a formal investment policy for operating surplus funds that limits investment maturities to twelve months as a means of managing its exposure to fair value losses from increasing interest rates. Investments of bond reserves, construction funds, and other non-operating funds shall have a term appropriate to the need for funds and in accordance with debt covenants. The maturities of the underlying securities of a repurchase agreement will follow the requirements of a Master Repurchase Agreement in form approved by the Public Securities Association.

Custodial Credit Risk—For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The certificates of deposit and money market accounts are held in qualified public depositories or at levels below FDIC insurance thresholds.

In accordance with the provisions of Rule 62-701, *Florida Administrative Code*, the Board has established escrow accounts to provide proof of financial responsibility for the post-closure costs associated with the Old West Nassau and New West Nassau Landfills. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as cash and cash equivalents - restricted.

External Investment Pool—The County participates in the Florida Local Government Investment Trust (FLGIT) Short-term Bond Fund. The fund was created in December 12, 1991 through the joint efforts of the Florida Court Clerks and Comptrollers and the Florida Association of Counties. The fund is rated AA+ by Standard & Poor's. The weighted average maturity at September 30, 2021 was 2.00 years. The fund is structured to maintain safety of principal and maximize available yield through a balance of quality and diversification. Separately issued financial statements for the FLGIT Short-Term Bond Fund can be obtained from the Florida Local Government Investment Trust website (<https://www.floridatrustononline.com>).

Detail of the County's Cash and Investments

<u>Description</u>	<u>Fair Value</u>
Cash and Cash Equivalents	\$ 40,588,316
Florida Local Government Investment Trust	12,390,872
Certificates of Deposit	51,234,288
Money Market Accounts	<u>86,411,618</u>
Total Cash and Investments	<u>\$ 190,625,094</u>

NASSAU COUNTY, FLORIDA
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Reported in accompanying financial statements as follows:

	<u>Governmental Funds</u>	<u>Proprietary Funds</u>	<u>Custodial Funds</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 29,121,918	\$ 3,883,738	\$ 6,676,071	\$ 39,681,727
Equity in Pooled Investments	144,059,405	4,079,139	1,898,234	150,036,778
Restricted Cash and Cash Equivalents	-	906,589	-	906,589
Total Cash and Investments	<u>\$ 173,181,323</u>	<u>\$ 8,869,466</u>	<u>\$ 8,574,305</u>	<u>\$ 190,625,094</u>

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's investments in certificates of deposits and money market accounts have remaining maturities at the time of purchase of one year or less, and are therefore reported at amortized cost. The FLGIT Short-Term Bond Fund is an external investment pool and is reported at Net Asset Value (NAV).

Investments Measured at Net Asset Value (NAV)

	<u>September 30, 2021</u>
Florida Government Investment Trust	
Short-Term Bond Fund	<u>\$ 12,390,872</u>

Note 3 - Accounts Receivable

Accounts receivable (net of allowances for uncollectibles) at September 30, 2021, included the following:

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
Governmental Funds			
General Fund	\$ 2,157,756	\$ (1,268,191)	\$ 889,565
County Transportation	68	-	68
Municipal Services	18,294	-	18,294
Non-Major Funds	69,785	-	69,785
Total Governmental Funds	<u>\$ 2,245,903</u>	<u>\$ (1,268,191)</u>	<u>\$ 977,712</u>
Business-Type Funds			
Water	<u>\$ 452,713</u>	<u>\$ (1,860)</u>	<u>\$ 450,853</u>

Note 4 - Restricted Assets

Restricted assets in the proprietary funds at September 30, 2021, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2021, were restricted for the following purposes:

Proprietary Funds	
Customer Deposits	\$ 104,524
Impact Fees (Water/Sewer)	240,329
Debt Service	561,736
Total	<u>\$ 906,589</u>

NASSAU COUNTY, FLORIDA
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SEPTEMBER 30, 2021

Note 5 - Capital Assets

Capital asset activity for the year ended September 30, 2021, was as follows:

	<u>Balance</u> <u>10/1/2020</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Balance</u> <u>9/30/2021</u>
Governmental Activities				
Capital Assets not Being Depreciated:				
Land	\$ 80,552,717	\$ 43,873	\$ -	\$ 80,596,590
Construction Work in Progress	11,817,431	12,451,742	(2,570,060)	21,699,113
Total Capital Assets not Being Depreciated	<u>92,370,148</u>	<u>12,495,615</u>	<u>(2,570,060)</u>	<u>102,295,703</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	73,817,610	3,464,599	-	77,282,209
Machinery and Equipment	57,466,848	10,352,408	(1,834,372)	65,984,884
Improvements other than Buildings	993,323	400	-	993,723
Leasehold Improvements	1,040,516	-	-	1,040,516
Infrastructure	635,733,131	468,599	-	636,201,730
Total Capital Assets Being Depreciated	<u>769,051,428</u>	<u>14,286,006</u>	<u>(1,834,372)</u>	<u>781,503,062</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(31,088,100)	(1,936,615)	-	(33,024,715)
Machinery and Equipment	(36,437,927)	(5,561,782)	1,791,362	(40,208,347)
Leasehold Improvements	(425,876)	(73,043)	-	(498,919)
Infrastructure	(386,719,425)	(16,589,954)	-	(403,309,379)
Total Accumulated Depreciation	<u>(454,671,328)</u>	<u>(24,161,394)</u>	<u>1,791,362</u>	<u>(477,041,360)</u>
Total Capital Assets Being Depreciated, Net	<u>314,380,100</u>	<u>(9,875,388)</u>	<u>(43,010)</u>	<u>304,461,702</u>
Total Governmental Activities				
Capital Assets, Net	<u>\$ 406,750,248</u>	<u>\$ 2,620,227</u>	<u>\$ (2,613,070)</u>	<u>\$ 406,757,405</u>
Business-Type Activities				
Capital Assets not Being Depreciated:				
Land	\$ 167,966	\$ -	\$ -	\$ 167,966
Construction Work in Progress	218,284	655,918	(1,305)	872,897
Total Capital Assets not Being Depreciated	<u>386,250</u>	<u>655,918</u>	<u>(1,305)</u>	<u>1,040,863</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	754,865	-	-	754,865
Equipment	24,491,517	885,401	(113,302)	25,263,616
Total Capital Assets Being Depreciated	<u>25,246,382</u>	<u>885,401</u>	<u>(113,302)</u>	<u>26,018,481</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(308,489)	(19,839)	-	(328,328)
Infrastructure	(11,208,538)	(826,498)	-	(12,035,036)
Equipment	(431,779)	(79,822)	112,844	(398,757)
Total Accumulated Depreciation	<u>(11,948,806)</u>	<u>(926,159)</u>	<u>112,844</u>	<u>(12,762,121)</u>
Total Capital Assets Being Depreciated, Net	<u>13,297,576</u>	<u>(40,758)</u>	<u>(458)</u>	<u>13,256,360</u>
Total Governmental Activities				
Capital Assets, Net	<u>\$ 13,683,826</u>	<u>\$ 615,160</u>	<u>\$ (1,763)</u>	<u>\$ 14,297,223</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
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Depreciation expense was charged to functions/programs of the governmental and business-type activities as follows:

Governmental Activities	
General Government	\$ 930,730
Public Safety	5,571,088
Physical Environment	148,537
Transportation	15,905,570
Human Services	163,274
Culture and Recreation	472,922
Court-Related	<u>969,273</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 24,161,394</u>
Business-Type Activities	
Water and Sewer	<u>\$ 926,159</u>

Note 6 - Interfund Activity

Interfund balances at September 30, 2021, consisted of the following:

Due From	Due To				Total
	General	Municipal Services	Water and Sewer Fund	Non-Major Governmental	
General Fund	\$ -	\$ 3,039	\$ 642,590	\$ 402,964	\$ 1,048,593
County Transportation	61,746	-	-	-	61,746
Municipal Services Fund	129,440	-	-	-	129,440
Non-Major Governmental	24,860	-	-	31,103	55,963
Water and Sewer Fund	803	-	-	-	803
NM Business-Type	642,576	-	-	-	642,576
Total	\$ 859,425	\$ 3,039	\$ 642,590	\$ 434,067	\$ 1,939,121

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

Transfers Out	Transfers In						Total
	General	County Transportation	Municipal Services	Capital Project	Non-Major Government	Non-Major Business Type	
General	\$ -	\$ 987,261	\$ 1,422,726	\$ 4,269,736	\$ 3,996,406	\$ 974,180	\$ 11,650,309
County Transportation	114,117	-	-	-	48,730	-	162,847
Municipal Services	3,207,222	-	-	-	-	-	3,207,222
Comprehensive Impact Fee	-	-	-	-	1,872,677	-	1,872,677
Non-Major Governmental	1,626,931	-	-	4,316,600	1,227,855	-	7,171,386
Water and Sewer	1,040,138	-	-	-	-	-	1,040,138
Total	\$ 5,988,408	\$ 987,261	\$ 1,422,726	\$ 8,586,336	\$ 7,145,668	\$ 974,180	\$ 25,104,579

The purposes for these interfund transfers include transfers to: (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Note 7 - Leases

■ **Governmental Funds**

The Board is party to operating leases during the period ended September 30, 2021, as follows:

- *Tower Site (14th Street)*—the Board entered into a five-year lease with Pinnacle Towers, LLC, commencing August 1, 2006. The lease has three automatic (unless 90 days’ notice is given) renewal terms of 60 months each. The lease automatically renewed for an additional five-years, which has an effective date of August 2021. Operating lease payments for the year ended September 30, 2021, were \$35,562.
- *Two Tower Sites (Hilliard and Dahoma)*—the Board entered into five year lease with American Tower Asset Sub, LLC, commencing May 2021. Operating lease payments for the year ended September 30, 2021, were \$69,983.
- *West Nassau Land Development*—the Board entered into a five-year lease with West Nassau Land Development, LLC, commencing July 1, 2015. The lease was renewed effective July 1, 2020 for an additional five years, with an expiration date of June 30, 2025. Operating lease payments for the year ended September 30, 2021, were \$89,897.

Future minimum lease payments under these leases follow:

Year Ending September 30,	Tower Lease Sites	West Nassau Land Development	Totals
2022	\$ 110,466	\$ 82,482	\$ 192,948
2023	115,619	83,085	198,704
2024	121,016	83,705	204,721
2025	126,666	63,136	189,802
2026	86,855	-	86,855
Total	<u>\$ 560,622</u>	<u>\$ 312,408</u>	<u>\$ 873,030</u>

Three constitutional officers entered into several leases for office equipment and a building lease under operating leases. Total cost for such leases were \$116,078 for the year ended September 30, 2021. The future minimum lease payments for the leases are as follows:

Year Ending September 30	Total
2022	\$ 91,536
2023	47,198
2024	22,709
2025	10,110
2026	4,382
Thereafter	4,950
Total	<u>\$ 180,885</u>

NASSAU COUNTY, FLORIDA
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Capital Lease

In October of 2018, the Sheriff entered into a capital lease agreement with Axon for the purchase of taser equipment. The lease agreement requires annual installments of \$105,839 for five years until October of 2023 with no interest.

Future minimum lease payments under this capital lease are as follows:

Year Ending September 30,	Future Lease Payments
2022	\$ 105,839
2023	105,838
Total Future Minimum Lease Payments (Less Amount Representing Interest)	211,677
Present Value of Future Minimum Lease Payments	\$ 211,677

Note 8 - Long-Term Obligations

The following is a summary of changes in long-term obligations for the year ended September 30, 2021:

	Balance 10/1/20	Additions	Reductions	Balance 9/30/21	Due Within One Year
Governmental Activities					
Notes Payable	\$ 646,281	\$ -	\$ (137,840)	\$ 508,441	\$ 142,445
Bonds Payable	23,429,324	-	(2,094,594)	21,334,730	1,703,643
Premium on Bonds Payable	816,731	-	(74,248)	742,483	74,248
Total Bonds and Notes Payable	24,892,336	-	(2,306,682)	22,585,654	1,920,336
Capital Lease Payable	317,517	-	(105,840)	211,677	105,839
Compensated Absences	8,323,627	512,166	-	8,835,793	4,036,853
Other Postemployment Benefits	27,041,354	-	(6,731,753)	20,309,601	1,140,277
Landfill Post-Closure	16,337,291	-	(541,996)	15,795,295	738,043
Net Pension Liability	104,009,051	-	(72,238,962)	31,770,089	183,384
Total Governmental Activities					
Long-Term Liabilities	\$ 180,921,176	\$ 512,166	\$ (81,925,233)	\$ 99,508,109	\$ 8,124,732
Business-Type Activities					
Bonds Payable					
(Direct Placement Bonds)	\$ 8,780,000	\$ -	\$ (1,015,000)	\$ 7,765,000	\$ 1,040,000
Compensated Absences	115,521	12,039	(94,142)	33,418	11,663
Other Postemployment Benefits	276,023	-	(200,052)	75,971	12,810
Net Pension Liability	663,518	-	(608,873)	54,645	322
Total Business-Type Activities					
Long-Term Liabilities	\$ 9,835,062	\$ 12,039	\$ (1,918,067)	\$ 7,929,034	\$ 1,064,795

**NASSAU COUNTY, FLORIDA
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Governmental Activities

The County's governmental activities related bonds were offered for sale through a public offering and were not a direct borrowing or direct placements. A brief synopsis of long-term debt existing at September 30, 2021, follows:

2000 Optional Gas Tax Revenue Bonds

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The 2000 Bonds are capital appreciation bonds; additional capital appreciation through September 30, 2021, totaled \$2,374,328.

The Series 2000 Bonds are special limited obligations of the County payable solely from and secured by a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by resolution. Annual principal and interest on the bonds are expected to require approximately 40% of such tax revenue and are payable through 2025. Principal and interest payments for the current year totaled \$945,000 and gas tax revenues totaled \$2,371,718. At year-end, pledged future revenues totaled \$3,780,000, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.55% to 5.81% per annum, are dated August 30, 2000, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025. The bonds have a required reserve of \$945,000, which is on hand at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 278,643	\$ 666,357	\$ 945,000
2023	262,086	682,914	945,000
2024	246,976	698,024	945,000
2025	<u>232,697</u>	<u>712,303</u>	<u>945,000</u>
Total	<u>\$ 1,020,402</u>	<u>\$ 2,759,598</u>	<u>\$ 3,780,000</u>

2007 Public Improvement Revenue Refunding Bonds

The Board, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 Bonds are to: (1) acquire and construct certain public improvements; (2) partially advance refund the Board's outstanding Public Improvement Revenue Bonds, Series 2001; and (3) pay certain issuance costs of the Series 2007 Bonds, including the municipal bond insurance premium.

**NASSAU COUNTY, FLORIDA
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The Series 2007 Bonds are special obligations of the Board payable solely from amounts budgeted and appropriated by the Board from non-ad valorem tax revenues in accordance with the terms of the resolution. Annual principal and interest on the bonds are expected to require approximately 25% of such non ad valorem tax revenue and are payable through 2031. Principal and interest payments for the current year totaled \$2,325,000 and non-ad valorem tax revenues totaled \$9,291,180. At year-end, pledged future revenues totaled \$23,232,500, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 4.0% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,425,000	\$ 897,000	\$ 2,322,000
2023	1,500,000	825,750	2,325,750
2024	1,575,000	750,750	2,325,750
2025	1,650,000	672,000	2,322,000
2026	1,735,000	589,500	2,324,500
2027-2031	<u>10,055,000</u>	<u>1,557,500</u>	<u>11,612,500</u>
Total	<u>\$ 17,940,000</u>	<u>\$ 5,292,500</u>	<u>\$ 23,232,500</u>

Note Payable

In July 2020, the Sheriff entered into a promissory note agreement with First Port City Bank to purchase Virtualization Infrastructure Equipment. The note is secured by the equipment as detailed in the promissory note documents and is due in monthly installments of \$12,804 at a stated interest rate of 2.500% per annum.

Maturities of note payables are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 142,445	\$ 11,213	\$ 153,658
2023	146,098	7,560	153,658
2024	149,844	3,814	153,658
2025	<u>70,054</u>	<u>474</u>	<u>70,528</u>
Total	<u>\$ 508,441</u>	<u>\$ 23,061</u>	<u>\$ 531,502</u>

NASSAU COUNTY, FLORIDA
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Compensated Absences

Compensated Absences—are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer as of September 30, 2021:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Board	\$ 6,320,703	\$ 3,105,521	\$ (2,780,253)	\$ 6,645,971
Clerk	100,865	215,472	(206,661)	109,676
Sheriff	1,550,398	1,500,357	(1,321,915)	1,728,840
Tax Collector	126,163	167,780	(196,475)	97,468
Property Appraiser	156,824	144,904	(123,278)	178,450
Supervisor of Elections	<u>68,674</u>	<u>35,879</u>	<u>(29,165)</u>	<u>75,388</u>
Total	<u>\$ 8,323,627</u>	<u>\$ 5,169,913</u>	<u>\$ (4,657,747)</u>	<u>\$ 8,835,793</u>

Business-Type Activities

Advance Refunding—On April 9, 2013, the Board issued through a direct placement a \$15,650,000 Water and Sewer System Revenue Refunding Bond, Series 2013, with a fixed interest rate of 2.150%. The net proceeds from the closing were used to refund \$15,550,000 in principal in the amount of the County’s outstanding Revenue Note, Series 2003, and to pay the issuance costs of the Series 2013 Bond.

The revenue bond is secured by a pledge of and is payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the Water and Sewer Utility System (the System). Annual principal and interest on the bond is expected to require approximately 94% of such revenue and are payable through 2028. Principal and interest payments for the current year totaled \$1,192,859, and revenues totaled \$1,266,654. At year-end, pledged future revenues totaled \$8,363,290, which was the amount of remaining principal and interest on the bond. The Series 2013 Bond shall not be or constitute a general obligation or indebtedness of the County.

Rate Covenant

The County has covenanted to establish and collect fees from users of the Water and Sewer System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 120% of the bond service requirements for that year. The County met the 120% requirement and, therefore, is in compliance with the rate covenant at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,040,000	\$ 155,767	\$ 1,195,767
2023	1,065,000	133,139	1,198,139
2024	1,085,000	110,026	1,195,026
2025	1,105,000	86,484	1,191,484
2026	1,135,000	62,403	1,197,403
2027-2031	<u>2,335,000</u>	<u>50,471</u>	<u>2,385,471</u>
Total	<u>\$ 7,765,000</u>	<u>\$ 598,290</u>	<u>\$ 8,363,290</u>

**NASSAU COUNTY, FLORIDA
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Compensated Absences—Following is a summary of annual, sick, and bonus leave benefits liabilities at September 30, 2021, for the proprietary funds:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>(Deletions)</u>	<u>Ending Balance</u>
Vacation Leave	\$ 30,455	\$ 6,594	\$ (28,697)	\$ 8,352
Sick Leave	83,550	4,390	(63,138)	24,802
Bonus Leave	<u>1,516</u>	<u>1,055</u>	<u>(2,307)</u>	<u>264</u>
Total	<u>\$ 115,521</u>	<u>\$ 12,039</u>	<u>\$ (94,142)</u>	<u>\$ 33,418</u>

Note 9 - Bond Arbitrage Rebate

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- \$29,630,000 Nassau County, Florida, Public Improvement Revenue and Refunding, Series 2007.
- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2013.
- \$6,213,421 Nassau County, Florida, Gas Tax Revenue Bond, Series 2009-1.
- \$11,169,000 Nassau County, Florida, SAISSA Re-Nourishment Bond, Series 2011.

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

Note 10 - Landfill Post-Closure Care Costs

State and federal laws require the County to fund landfill post-closure care costs once a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for twenty years if the landfill stopped receiving waste before October 9, 1993, and thirty years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993, and one that stopped receiving waste after October 9, 1993. The County does not currently operate an open landfill.

For the closed landfills, actual post-closure care cost incurred for each year is reported as a reduction of the post-closure liability, along with the change in required escrow balance until the required twenty-or-thirty-year post-closure care period is satisfied. The Board has accrued a total of \$15,795,295 for post-closure care cost at September 30, 2021, for the two closed landfills. The liability is based on engineering estimates of annual post-closure care cost.

**NASSAU COUNTY, FLORIDA
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These post-closure care costs are based on estimates of what it would cost to perform all post-closure care using 2021 dollars. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The Board is required by state law to deposit into the escrow accounts, at the time of closing and each year thereafter, sufficient funds to cover the following year’s long-term care costs. In addition, the Board must document specifically how it intends to finance the long-term care of the landfill as part of its closure plan. The Board is in compliance with these requirements with escrow balances that exceed the amounts required by state law (amounts required by state law are \$738,042 as of September 30, 2021). At September 30, 2021, the actual escrow balances are as follows:

Landfills		
Old West Nassau Post-Closure		\$ 44,164
New West Nassau Post-Closure		<u>693,878</u>
Total Escrow Balances		<u>\$ 738,042</u>

Note 11 - Retirement Plans

The County participates in two defined benefit pension plans that are administered by the State of Florida, Department of Management Services, Division of Retirement. The plans provide retirement, disability, or death benefits to retirees or their designated beneficiaries. Chapter 121, Florida Statutes, establishes the authority for benefit provisions. Changes to the law can only occur through an act of the Florida Legislature. The State of Florida issues a publicly available financial report that includes financial statements and required supplementary information for the plans. That report is available from the Florida Department of Management Services’ website (www.dms.myflorida.com).

The Florida Retirement System (FRS) Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan with a Deferred Retirement Option Program (DROP) available for eligible employees. The FRS was established and is administered in accordance with Chapter 121, Florida Statutes. Retirees receive a lifetime pension benefit with joint and survivor payment options. FRS membership is compulsory for employees filling regularly established positions in a state agency, county agency, state university, state college, or district school board, unless restricted from FRS membership under Sections 121.053 or 121.122, Florida Statutes, or allowed to participate in a defined contribution plan in lieu of FRS membership. Participation by cities, municipalities, special districts, charter schools and metropolitan planning organizations is optional.

The Retiree Health Insurance Subsidy (HIS) Program is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. To be eligible to receive a HIS benefit, a retiree under a state administered retirement system must provide proof of eligible health insurance coverage, which can include Medicare.

**NASSAU COUNTY, FLORIDA
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Benefits Provided

Benefits under the FRS Pension Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings.

The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$5. The minimum payment is \$30 and the maximum payment is \$150 per month, pursuant to Section 112.363, Florida Statutes.

The contribution requirements of plan members and the employer are established and may be amended by the Florida Legislature. Employees are required to contribute 3.00% of their salary to the FRS Pension Plan. The employer's contribution rates as of September 30, 2021, were as follows:

	<u>FRS</u>	<u>HIS</u>
Regular Class	9.16%	1.66%
Special Risk Class	24.23%	1.66%
Senior Management Service Class	27.35%	1.66%
Elected Officials	49.76%	1.66%
DROP from FRS	16.68%	1.66%

The County's contributions for the year ended September 30, 2021, were \$7,928,227 to the FRS Pension Plan and \$809,961 to the HIS Program.

Pension Liabilities and Pension Expense

In its financial statements for the year ended September 30, 2021, the County reported a liability for its proportionate share of the net pension liability of the FRS Pension Plan and its proportionate share of the net pension liability of the HIS Program. The net pension liabilities were measured as of June 30, 2021. The County's proportions of the net pension liabilities were based on its share of contributions to the pension plans relative to the contributions of all participating entities, actuarially determined.

	<u>FRS</u>	<u>HIS</u>	<u>Investment Plan</u>
Net Pension Liability	\$ 15,155,296	\$ 16,669,438	N/A
Proportion at:			
Current Measurement Date	0.200629743%	0.13589396%	N/A
Prior Measurement Date	0.205551903%	0.12762941%	N/A
Pension Expense	\$ 1,023,342	\$ 1,671,186	\$ 1,072,858

Deferred Outflows/Inflows of Resources Related to Pensions

At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NASSAU COUNTY, FLORIDA
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<u>Description</u>	<u>FRS</u>		<u>HIS</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Contributions After Measurement Date	\$ 2,039,648	\$ -	\$ 194,721	\$ -
Difference Between Expected and Actual Experience	2,597,641	-	557,801	6,982
Change of Assumptions	10,370,006	-	1,309,845	686,824
Changes of Proportion and Difference Between County Contributions and Proportionate Share of Contributions	4,041,543	1,839,482	2,288,501	164,473
Net Difference Between Projected and Actual Earnings on Pension Investments	-	52,873,021	17,378	-
Total	<u>\$ 19,048,838</u>	<u>\$ 54,712,503</u>	<u>\$ 4,368,246</u>	<u>\$ 858,279</u>

Deferred outflows of resources related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year-end will be recognized as a reduction of the net pension liability in the reporting period ending September 30, 2022. Other pension-related amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Fiscal Year Ending</u>	<u>FRS Amount</u>	<u>HIS Amount</u>
2022	\$ (6,166,070)	\$ 808,242
2023	(7,588,076)	585,580
2024	(10,290,996)	627,383
2025	(13,555,418)	664,654
2026	(102,753)	504,298
Thereafter	-	125,089
Total	<u>\$ (37,703,313)</u>	<u>\$ 3,315,246</u>

Actuarial Assumptions

The total pension liability for each of the defined benefit plans was measured as of June 30, 2021. The total pension liability for the FRS Pension Plan was determined by an actuarial valuation dated July 1, 2021. For the HIS Program, the total pension liability was determined by an actuarial valuation dated July 1, 2021.

The individual entry age normal actuarial cost method was used for each plan, along with the following significant actuarial assumptions:

	<u>FRS</u>	<u>HIS</u>
Inflation	2.40%	2.40%
Salary Increases	3.25%	3.25%
Investment Rate of Return	6.80%	N/A
Discount Rate	6.80%	2.16%

Mortality assumptions for FRS Pension Plan were based on the PUB2010 base table varying by member category and sex, project generationally with Scale MP-2018. The HIS Plan was based on the Generational RP-2000 with Projection Scale BB.

**NASSAU COUNTY, FLORIDA
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SEPTEMBER 30, 2021**

For both plans, the actuarial assumptions were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.1%	2.1%	1.1%
Fixed Income	20.0%	3.8%	3.7%	3.3%
Global Equity	54.2%	8.2%	6.7%	17.8%
Real Estate (Property)	10.3%	7.1%	6.2%	13.8%
Private Equity	10.8%	11.7%	8.5%	26.4%
Strategic Investments	3.7%	5.7%	5.4%	8.4%
Assumed Inflation – Mean			2.4%	1.2%

Note: (1) As Outlined in the Plan's Investment Policy.

Discount Rate. The discount rate used to measure the total pension liability for the FRS Pension Plan was 6.80%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The discount rate used to measure the total pension liability for the HIS Pension Plan was 2.16%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following tables demonstrate the sensitivity of the net pension liability to changes in the discount rate. The sensitivity analysis shows the impact to the employer's proportionate share of the net pension liability if the discount rate was 1.00% higher or 1.00% lower than the current discount rate.

FRS – County:

	1% Decrease (5.80%)	Current Discount Rate (6.80%)	1% Increase (7.80%)
County's Proportionate Share of the Net Pension Liability	\$ 67,775,503	\$ 15,155,296	\$ (28,829)

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

HIS – County:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
County's Proportionate Share of the Net Pension Liability	\$ 19,271,484	\$ 16,669,438	\$ 14,537,642

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

FRS – Defined Contribution Pension Plan

The County contributes to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the SBA, and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report. Service retirement benefits are based upon the value of the member's account upon retirement.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Allocations to the investment member's accounts during the 2020-2021 fiscal year were as follows:

Class	Percent of Gross Salary	
	Employee	Employer
FRS, Regular	3.00	3.30
FRS, Elected County Officers	3.00	8.34
FRS, Senior Management Service	3.00	4.67
FRS, Special Risk Class	3.00	11.00

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04% of payroll and by forfeited benefits of Investment Plan members. For the fiscal year ended September 30, 2021, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's Investment Plan pension expense totaled \$1,182,105 for the fiscal year ended September 30, 2021.

Other Pension Disclosures

The County recognized pension expense for fiscal year 2021 as follows:

September 30, 2021

	<u>FRS</u>	<u>HIS</u>	<u>Inv. Plan</u>	<u>FRS Total</u>
Pension Expense	<u>\$ 1,023,342</u>	<u>\$ 1,671,186</u>	<u>\$ 1,182,105</u>	<u>\$ 3,876,633</u>

**NPL, Deferred Outflows and Inflows
September 30, 2021**

	<u>FRS</u>	<u>HIS</u>	<u>Total</u>
Net Pension Liability	\$ 15,155,296	\$ 16,669,438	\$ 31,824,734
Deferred Outflows	19,048,838	4,368,246	23,417,084
Deferred Inflows	54,712,503	858,279	55,570,782

Note 12 - Deferred Compensation Plan

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death, or unforeseeable emergency of such participants.

The County has contracted with a third party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Note 13 - Other Postemployment Benefits (OPEB)

Plan Description

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees.

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County's respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to the direct subsidy in the following table. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB Plan does not issue a stand-alone report and is not included in the report of the System or other entity.

Percent of Direct Subsidy up to Subsidy Base Maximum			
Years of Service With Nassau County	Hired Before 10/1/05 (Other than Sheriff)	Hired on or After 10/1/05 (Other than Sheriff)	Sheriff's Office (Regardless of Hire Date)
At Least 6 Years	100%	0%	0%
15 Years	100%	50%	0%
20 Years	100%	65%	0%
25 Years	100%	80%	0/100%
30 or More Years	100%	100%	100%

Note: Sheriff's special risk employees subsidy starts at twenty-five years and other employees at thirty years.

Membership Information

The following table provides a summary of the number of participants in the plan as of September 30, 2020 (the latest valuation date).

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	100
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	723
Total Plan Members	823

Funding Policy—For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board or Constitutional Officers. Currently, the County's OPEB Benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate trust fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the System. Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments.

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Total OPEB Liability—The County’s total OPEB liability of \$20,385,572 was measured as of September 30, 2020, which is one year prior to the reporting date. The actuarial valuation date was September 30, 2020.

Changes in the Total OPEB Liability

Total OPEB Liability,	
Beginning of Year	<u>\$ 27,317,377</u>
Service Cost	1,155,802
Interest on Total OPEB Liability	767,173
Difference Between Expected and Actual Experience	760,056
Changes of Assumptions and Other Inputs	(8,462,896)
Benefit Payments	<u>(1,151,940)</u>
Net Change in Total OPEB Liability	<u>(6,931,805)</u>
Total OPEB Obligation, End of Year	<u>\$ 20,385,572</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following table presents the total OPEB liability of the County as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate 2.41%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 22,136,593	\$ 20,385,572	\$ 18,791,758

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following table presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 18,156,593	\$ 20,385,572	\$ 23,083,710

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended September 30, 2021, the County recognized OPEB expense of \$1,310,293. At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference Between Expected and Actual Experience	\$ 1,136,461	\$ -
Changes in Assumptions and Other Inputs	2,046,175	8,963,762
Benefits Paid After Measurement Date	962,015	-
Total	<u>\$ 4,144,651</u>	<u>\$ 8,963,762</u>

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Of the total amount reported as deferred outflows of resources related to OPEB, \$962,015 resulting from benefits paid subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the total OPEB liability in the year ended September 30, 2022. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending September 30	\$ Amount
2022	(612,682)
2023	(612,682)
2024	(612,682)
2025	(612,682)
2026	(612,682)
Thereafter	(2,717,716)
Total	<u><u>\$ (5,781,126)</u></u>

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of the valuation and the historical pattern of sharing benefit costs between the employer and plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. For plans that are not funded, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purposes of the actuarial roll-forward, the municipal bond rate is 2.41% (based on the daily rate of Fidelity's "20-Year Municipal GO AA Index" closest to but not later than the measurement date. The discount rate was 2.75% in the prior year.

Actuarial methods and assumptions include the following:

Actuarial Valuation Date:	September 30, 2020
Measurement Date:	September 30, 2020
Reporting Date:	September 30, 2021
Actuarial Cost Method:	Entry Age Normal Cost
Inflation Rate:	2.25%
Discount Rate:	2.41%
 Projected Salary Increases:	 Salary increase rates used for Regular Class and Special Risk Class members in the July 1, 2020 actuarial valuation of the Florida Retirement System; 3.4%-7.8%, including inflation.
 Retirement Age:	 Retirement rates used for Regular Class and Special Risk Class members in the July 1, 2020, actuarial valuation of the Florida Retirement System. They are based on the results of the statewide experience study covering the period 2013 through 2018.

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Mortality:	Mortality tables used for Regular Class and Special Risk Class members in the July 1, 2020, actuarial valuation of the Florida Retirement System. They are based on the results of a statewide experience study covering period 2013 through 2018.
Healthcare Cost Trend Rate:	Based on the Getzen Model, with trend starting at 6.25% for 2021, followed by 6.00% for 2022, and gradually decreasing to an ultimate trend rate of 3.99%.
Aging Factors:	Based on the 2013 SOA Study “Health Care Costs – From Birth to Death”.
Expenses:	Administrative expenses are included in the per capita health costs.

Note 14 - Fund Balance Classification

The following is a summary of the County’s fund balance classifications and the purpose of each as of September 30, 2021, is as follows:

Non-Spendable Fund Balance	
Prepaid Expenses	\$ 1,146,830
Inventory	<u>546,015</u>
Total Non-Spendable Fund Balance	<u>1,692,845</u>
 Restricted Fund Balance	
General Government	205,434
General Government – Court-Related	1,698,206
Crime Prevention	130,045
Economic Development	38,289
Other Human Services	1,000
Physical Environment	3,434,030
Law Enforcement	2,659,907
Impact Fees	16,178,299
Law Library	109,000
Public Safety	581,690
Other Culture/Recreation	221,845
State Housing Initiative Program	1,085,658
Court Facilities	655,118
Criminal Justice	118,615
Tourist Development	13,167,924
Building Department	6,802,750
Debt Services – Bonds	1,496,250
Capital Projects – Transportation	4,909,664
Clerk Public Records	1,316,489
Clerk Child Support	420,902
Sheriff Inmate Commissary	<u>1,206,931</u>
Total Restricted Fund Balance	<u>56,438,046</u>

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Committed Fund Balance	
General Government	\$ 245,432
General Government – Court Related	355,885
Culture/Recreation	5,199,842
Physical Environment	393,621
Public Safety	4,763,457
Economic Environment	150,000
Human Services	1,541,383
Transportation	23,892,246
Sheriff Investigative	<u>50,277</u>
Total Committed Fund Balance	<u><u>36,592,143</u></u>
Assigned Fund Balance	
General Government	637,230
Public Safety	2,404,745
Economic Development	1,863
Transportation	1,265,954
Culture and Recreation	74,923
Court-Related	80,605
Physical Environment	295,996
Reserves - Capital Projects	9,781,341
Capital Projects – Public Safety	14,544,512
Minimum Fund Balance	<u>15,554,524</u>
Total Assigned Fund Balance	<u><u>44,641,693</u></u>
Unassigned Fund Balance	<u>20,523,331</u>
Total	<u><u>\$ 159,888,058</u></u>

Minimum Fund Balance Reserve Policy

The County has adopted a policy that requires a reserve for minimum fund balance be budgeted at a target level equal to two months of County-wide operating expenditures as reported in the previous year’s audited financial statements for the General Fund, County Transportation Fund, and Municipal Services Fund. The purpose of the minimum fund balance is to protect the County against potential financial risk, ensure cash flow prior to receipt of budgeted revenue for use in the event of a disaster or emergency, and to protect the County’s credit rating.

Note 15 - Risk Management

The County is exposed to various risks of loss related to legal liability, theft of, damage to, and destruction of assets; accidental death and dismemberment, and on the job injury to employees. Many of these risks are transferred through the purchase of various insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the past three years.

The financial liability of the County is limited to premiums paid and losses exceeding or not covered by insurance. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Note 16 - Commitments and Contingencies

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The following is a summary of major commitments of the County and contracts in progress as of September 30, 2021:

<u>Project</u>	<u>Source of Payment</u>	<u>Paid to Date</u>	<u>Commitment Remaining</u>
Fire Station 71	Current Available Resources	\$ 2,906,964	\$ 296,752
CR 115 Widening and Resurfacing	Current Available Resources	6,455,363	964,745
CR 115 Widening and Resurfacing – Design Svs	Current Available Resources	1,266,883	435
Crawford Road Phase I	Current Available Resources	981,926	109,103
Crawford Road Phase 1 CEI	Current Available Resources	134,252	-
Crawford Road Phase II	Current Available Resources	2,838,966	1,240,386
Crawford Road Phase 2 CEI	Current Available Resources	349,713	13,264
Chester Rd & Pages Dairy Widening & Resurfacing	Current Available Resources	1,207,679	97,518
William Burgess Extension	Current Available Resources	869,182	88,158
Pages Dairy Widening	Current Available Resources	1,434,349	2,113,645
Pages Dairy Widening CEI	Current Available Resources	406,927	284,849
Animal Services Cattery Expansion	Current Available Resources	222,735	49,848
Total		<u>\$ 19,074,939</u>	<u>\$ 5,258,703</u>

Note 17 - Conduit Debt Obligations

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2021, there was one series of such bonds outstanding with a principal amount payable of \$9,020,000. The issue amount and the September 30, 2021, outstanding balance is as follows:

<u>Original Issuance</u>	<u>Year</u>	<u>9/30/21 Balance</u>	<u>Description</u>
\$ 11,150,000	2008	\$ 9,020,000	AICC, Inc. and Nassau Care Centers—70 Bed Care Intermediate Care and Day Program Service Facilities

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

Note 18 - No Commitment Special Assessment Debt

To finance the costs of certain capital improvements benefitting property within the South Amelia Island Shore Stabilization Municipal Services Benefit Unit, the County has issued the South Amelia Island Shore Stabilization Special Assessment Bonds, Series 2021. The bonds do not constitute a debt or pledge of the faith and credit of the County, and accordingly, has not been reported in the accompanying financial statements.

At September 30, 2021, the Special Assessment Bond outstanding totaled \$4,934,504.

Note 19 - Tax Abatement

Pursuant to Section 125.045, Florida Statutes and Nassau County Ordinance 2012-32, the Economic Development Grant (EDG) incentive is available for companies with the goal to facilitate the development of capital investment and high-wage jobs in Nassau County. The incentives in the tiered program include a specified grant on the Board-only portion of their ad valorem taxes for a specified period of time after meeting or exceeding a specified number/wage level of new jobs, and/or new capital investment in Nassau County. As of September 30, 2019, the only existing EDG agreement potentially material in size (fiscal year abatement >\$300,000) was with LignoTech Florida, LLC.

As of September 30, 2021, LignoTech has submitted applications for reimbursement. The County is reviewing the requests and evaluating eligibility. It is unknown if LignoTech has met the requirements to receive a tax abatement at this time.

Note 20 - Change in Accounting Principle

During the year ended September 30, 2021, the County adopted new accounting guidance by implementing the provisions of GASB Statement No. 84, *Fiduciary Activities*, which established criteria for identifying and reporting fiduciary activities. In accordance with GASB Statement No. 84, liabilities in custodial funds are recognized when an event that has occurred that compels the government to disburse the resources held in a fiduciary capacity. If further action, authorization, or condition is required to compel the County to disburse the funds at year-end, the amounts are reported as net position. GASB Statement No. 84 requires that changes adopted to conform to the provisions of the statement be applied retroactively. The County has restated the beginning net position in the statement of fiduciary net position as a result of the change in recognition of liabilities as follows:

Net Position, October 1, 2020, As Previously Reported	\$ -
Change in Accounting Principle - GASB 84	<u>961,802</u>
Net Position, October 1, 2020, As Previously Reported	<u>\$ 961,802</u>

REQUIRED SUPPLEMENTARY INFORMATION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenues				
Taxes	\$ 75,336,210	\$ 75,332,842	\$ 79,701,616	\$ 4,368,774
Licenses and Permits	88,171	88,171	73,483	(14,688)
Intergovernmental Revenues	7,409,418	21,791,797	18,080,387	(3,711,410)
Charges for Services	5,427,280	5,820,528	5,706,785	(113,743)
Fines and Forfeitures	44,912	44,912	20,058	(24,854)
Interest Earnings	340,384	340,384	207,938	(132,446)
Miscellaneous	202,852	543,609	685,572	141,963
Total Revenues	<u>88,849,227</u>	<u>103,962,243</u>	<u>104,475,839</u>	<u>513,596</u>
Expenditures				
Current:				
General Government Services	23,188,873	23,385,929	21,062,487	2,323,442
Public Safety	42,656,604	46,606,898	44,714,394	1,892,504
Physical Environment	2,390,279	2,390,279	1,797,885	592,394
Transportation	4,007	3,978	-	3,978
Economic Environment	292,477	1,149,634	1,064,462	85,172
Human Services	3,009,282	3,137,008	2,984,090	152,918
Culture and Recreation	2,831,615	2,934,562	2,575,704	358,858
Court-Related Expenditures	2,838,272	2,821,544	2,183,710	637,834
Reserve for Contingency	50,000	264,492	-	264,492
Capital Outlay	4,824,384	9,978,678	6,638,176	3,340,502
Debt Service:				
Principal Retirement	233,814	243,679	243,679	-
Interest and Fiscal Charges	14,476	15,818	15,818	-
(Total Expenditures)	<u>82,334,083</u>	<u>92,932,499</u>	<u>83,280,405</u>	<u>9,652,094</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>6,515,144</u>	<u>11,029,744</u>	<u>21,195,434</u>	<u>10,165,690</u>
Other Financing Sources (Uses)				
Transfers in	4,636,537	5,612,555	5,988,408	375,853
Transfers (out)	(10,702,152)	(12,035,511)	(11,650,309)	385,202
Sale of Capital Assets	-	-	10,807	10,807
Total Other Financing Sources (Uses)	<u>(6,065,615)</u>	<u>(6,422,956)</u>	<u>(5,651,094)</u>	<u>771,862</u>
Net Change in Fund Balances	449,529	4,606,788	15,544,340	10,937,552
Fund Balances at Beginning of Year	<u>26,113,637</u>	<u>35,005,250</u>	<u>40,652,464</u>	<u>5,647,214</u>
Fund Balances at End of Year	<u>\$ 26,563,166</u>	<u>\$ 39,612,038</u>	<u>\$ 56,196,804</u>	<u>\$ 16,584,766</u>

Note: Original and amended budgeted transfers in the County-wide General Fund are presented as consolidated after the elimination of intra-general fund budgeted transfers between the Board and Constitutional Officers.

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 8,039,153	\$ 8,039,153	\$ 9,296,357	\$ 1,257,204
Licenses and Permits	7,419	7,419	14,936	7,517
Intergovernmental Revenues	1,986,268	2,003,117	2,035,560	32,443
Fines and Forfeitures	-	-	176	176
Charges for Services	12,353	12,353	34,858	22,505
Interest Earnings	75,000	75,000	46,744	(28,256)
Miscellaneous	109,203	109,203	131,660	22,457
Total Revenues	<u>10,229,396</u>	<u>10,246,245</u>	<u>11,560,291</u>	<u>1,314,046</u>
Expenditures				
Current:				
Transportation	10,198,983	11,368,906	7,376,711	3,992,195
Capital Outlay	475,835	1,211,361	577,810	633,551
(Total Expenditures)	<u>10,674,818</u>	<u>12,580,267</u>	<u>7,954,521</u>	<u>4,625,746</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(445,422)</u>	<u>(2,334,022)</u>	<u>3,605,770</u>	<u>5,939,792</u>
Other Financing Sources (Uses)				
Transfers in	972,940	972,940	987,261	14,321
Transfers (out)	(144,699)	(163,430)	(162,847)	583
Sale of General Capital Assets	2,500	2,500	19,731	17,231
Total Other Financing Sources (Uses)	<u>830,741</u>	<u>812,010</u>	<u>844,145</u>	<u>32,135</u>
Net Change in Fund Balances	385,319	(1,522,012)	4,449,915	5,971,927
Fund Balances at Beginning of Year	<u>4,291,150</u>	<u>4,288,299</u>	<u>8,340,473</u>	<u>4,052,174</u>
Fund Balances at End of Year	<u>\$ 4,676,469</u>	<u>\$ 2,766,287</u>	<u>\$ 12,790,388</u>	<u>\$ 10,024,101</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - MUNICIPAL SERVICES FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 16,494,957	\$ 16,494,957	\$ 16,631,751	\$ 136,794
Licenses and Permits	312,851	322,851	737,835	414,984
Intergovernmental Revenues	685,437	1,093,860	1,071,629	(22,231)
Charges for Services	385,366	385,366	663,676	278,310
Fines and Forfeitures	2,020	2,020	7,098	5,078
Interest Earnings	83,452	83,452	50,968	(32,484)
Miscellaneous	2,000	66,504	102,847	36,343
Total Revenues	<u>17,966,083</u>	<u>18,449,010</u>	<u>19,265,804</u>	<u>816,794</u>
Expenditures				
Current:				
General Government Services	2,363,463	2,452,923	1,926,902	526,021
Public Safety	10,248,463	10,848,777	10,486,635	362,142
Human Services	1,363,472	1,569,372	1,344,649	224,723
Capital Outlay	4,109,568	4,081,494	2,555,360	1,526,134
(Total Expenditures)	<u>18,084,966</u>	<u>18,952,566</u>	<u>16,313,546</u>	<u>2,639,020</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(118,883)</u>	<u>(503,556)</u>	<u>2,952,258</u>	<u>3,455,814</u>
Other Financing Sources (Uses)				
Transfers in	1,372,051	1,362,051	1,422,726	60,675
Transfers (out)	(3,208,420)	(3,208,853)	(3,207,222)	1,631
Sale of General Capital Assets	-	-	5	5
Total Other Financing Sources (Uses)	<u>(1,836,369)</u>	<u>(1,846,802)</u>	<u>(1,784,491)</u>	<u>62,311</u>
Net Change in Fund Balances	(1,955,252)	(2,350,358)	1,167,767	3,518,125
Fund Balances at Beginning of Year	<u>6,182,036</u>	<u>8,294,618</u>	<u>11,092,581</u>	<u>2,797,963</u>
Fund Balances at End of Year	<u>\$ 4,226,784</u>	<u>\$ 5,944,260</u>	<u>\$ 12,260,348</u>	<u>\$ 6,316,088</u>

NASSAU COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Budgets and Budgetary Accounting

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections, and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board) prepare budgets for their general operations, which are submitted to and approved by the Board.

The County-wide General Fund is comprised of the following six sub-funds: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with the generally accepted accounting principles, the actual intra-fund activity has been consolidated in order to eliminate inflated amounts in the aggregate financial statements of the County-wide General Fund.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses, and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America (GAAP). The only exception to the GAAP basis is in the enterprise funds where depreciation, amortization of bond costs, and change in post-closure costs are not budgeted, while capital outlay expenditures are budgeted and are reclassified into capital assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board or Constitutional Officer, as applicable.

If during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board or Constitutional Officer, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2021, various supplemental appropriations were approved by the Board or Constitutional Officer in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2021:

Governmental Funds	
General Fund	\$ 23,898,326
Special Revenue Funds	43,267,524
Debt Service	(356)
Capital Projects Funds	<u>2,458,948</u>
Total	<u>\$ 69,624,442</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Total OPEB Liability	2021	2020	2019	2018
Service Cost	\$ 1,155,802	\$ 886,271	\$ 936,087	\$ 1,048,668
Interest on the Total OPEB Liability	767,173	936,424	851,315	762,264
Difference Between Expected and Actual Experience	760,056	-	627,352	-
Changes of Assumptions and Other Inputs	(8,462,896)	2,527,629	(1,089,112)	(852,311)
Benefit Payments	(1,151,940)	(1,192,756)	(1,106,072)	(1,117,724)
Net Change in Total OPEB Liability	(6,931,805)	3,157,568	219,570	(159,103)
Total OPEB Liability - Beginning	27,317,377	24,159,809	23,940,239	24,099,342
Total OPEB Liability - Ending	<u>\$ 20,385,572</u>	<u>\$ 27,317,377</u>	<u>24,159,809</u>	<u>23,940,239</u>
Covered-Employee Payroll	<u>\$ 37,936,430</u>	<u>\$ 37,693,430</u>	<u>\$ 32,405,785</u>	<u>\$ 34,941,733</u>
Total OPEB Liability as a Percentage of Covered-Employee Payroll	53.74%	72.47%	74.55%	68.51%

Notes to the Schedule

No assets are being accumulated in a trust to pay for the benefits.

Valuation Date: September 30, 2020

Measurement Date: September 30, 2020

Roll Forward Procedures: The Total OPEB Liability was rolled forward twelve months from the Valuation Date to the Measurement Date using standard actuarial techniques.

Note: Covered Payroll presented above for the 2020 measurement year, is an estimate based on data submitted for the September 30, 2020 valuation. GASB Statement No. 75 defined Covered-Employee Payroll as the payroll of employees that are provided with OPEB through the OPEB plan, including employees terminating during the measurement period.

The discount rate was changed from 2.75% as of the previous measurement date to 2.41% as of September 30, 2020.

This change is reflected in the Schedule of Changes in Total OPEB Liability.

NASSAU COUNTY, FLORIDA
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
OF THE NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS
SEPTEMBER 30, 2021

FLORIDA RETIREMENT SYSTEM PENSION PLAN

	<u>September 30, 2021</u>	<u>September 30, 2020</u>
Nassau County's Proportion of the FRS Net Pension Plan	0.200629743%	0.205551903%
Nassau County's Proportion Share of the FRS Net Pension Plan	\$ 15,155,296	\$ 89,089,224
Nassau County's Covered Payroll (FYE 6/30)	\$ 48,119,629	\$ 44,305,301
Nassau County's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll	31.50%	201.08%
FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	96.40%	78.85%

Note: (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior. Covered-employee payroll is for the year shown.

HEALTH INSURANCE SUBSIDY PENSION PLAN

	<u>September 30, 2021</u>	<u>September 30, 2020</u>
Nassau County's Proportion of the HIS Net Pension Plan	0.13589396%	0.12762941%
Nassau County's Proportion Share of the HIS Net Pension Plan	\$ 16,669,438	\$ 15,583,344
Nassau County's Covered Payroll (FYE 6/30)	\$ 48,119,629	\$ 44,305,301
Nassau County's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	34.64%	35.17%
HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	3.56%	3.00%

Note: (1) The amounts shown above as reported on the date indicated, have a measurement date three months prior. Covered-employee payroll is for the year shown.

FLORIDA RETIREMENT SYSTEM PENSION PLAN

<u>September 30, 2019</u>	<u>September 30, 2018</u>	<u>September 30, 2017</u>	<u>September 30, 2016</u>	<u>September 30, 2015</u>
0.192962199%	0.182113027%	0.186608807%	0.174464593%	0.165580704%
\$ 66,453,495	\$ 54,853,388	\$ 55,197,633	\$ 44,052,447	\$ 21,386,969
\$ 39,858,133	\$ 36,538,795	\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
166.73%	150.12%	156.72%	135.45%	67.51%
82.61%	84.26%	83.89%	84.88%	92.00%

HEALTH INSURANCE SUBSIDY PENSION PLAN

<u>September 30, 2019</u>	<u>September 30, 2018</u>	<u>September 30, 2017</u>	<u>September 30, 2016</u>	<u>September 30, 2015</u>
0.11915289%	0.11846251%	0.110442831%	0.104032153%	0.104338602%
\$ 13,332,016	\$ 11,837,933	\$ 11,809,057	\$ 12,124,517	\$ 10,640,896
\$ 39,858,133	\$ 36,538,795	\$ 35,221,567	\$ 32,521,989	\$ 31,678,266
33.45%	32.40%	33.53%	37.28%	33.59%
2.63%	2.15%	1.64%	9.70%	0.50%

NASSAU COUNTY, FLORIDA
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM AND HEALTH INSURANCE SUBSIDY PENSION PLANS
SEPTEMBER 30, 2021

FLORIDA RETIREMENT SYSTEM PENSION PLAN

	2021	2020
Contractually Required Contribution	\$ 7,928,227	\$ 6,932,819
FRS Contribution in Relation to the Contractually Required Contribution	7,928,227	6,932,819
FRS Contribution Deficiency (Excess)	\$ -	\$ -
Nassau County's Covered Payroll (FYE 9/30)	\$ 48,792,831	\$ 44,668,675
FRS Contributions as a Percentage of Covered Payroll	16.25%	15.52%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

HEALTH INSURANCE SUBSIDY PENSION PLAN

	2021	2020
Contractually Required Contribution	\$ 809,961	\$ 741,500
HIS Contribution in Relation to the Contractually Required Contribution	809,961	741,500
HIS Contribution Deficiency (Excess)	\$ -	\$ -
Nassau County's Covered Payroll (FYE 9/30)	\$ 48,792,831	\$ 44,668,675
HIS Contributions as a Percentage of Covered Payroll	1.66%	1.66%

Note: Until a full 10-year trend is compiled, information for those years for which it is available will be presented.

FLORIDA RETIREMENT SYSTEM PENSION PLAN

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 6,228,511	\$ 5,395,176	\$ 4,839,874	\$ 4,390,275	\$ 4,083,702
<u>6,228,511</u>	<u>5,395,176</u>	<u>4,839,874</u>	<u>4,390,275</u>	<u>4,083,702</u>
<u>\$ -</u>				
\$ 41,236,506	\$ 37,449,919	\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
15.10%	14.41%	13.81%	13.50%	12.89%

HEALTH INSURANCE SUBSIDY PENSION PLAN

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 684,526	\$ 621,018	\$ 582,630	\$ 539,064	\$ 431,586
<u>684,526</u>	<u>621,018</u>	<u>582,630</u>	<u>539,064</u>	<u>431,586</u>
<u>\$ -</u>				
\$ 41,236,506	\$ 37,449,919	\$ 35,056,145	\$ 32,521,989	\$ 31,678,266
1.66%	1.66%	1.66%	1.66%	1.36%

COMBINING FUND STATEMENTS AND OTHER SUPPLEMENTAL INFORMATION



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County’s drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County’s law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor, and criminal traffic cases.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Special Drug/Alcohol Rehabilitation**—to account for expenditures associated with Nassau County’s drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug-related offenses.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and non-public schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by Florida State grants.
- **Amelia Island Beach Renourishment**—to account for beach renourishment, restoration, erosion control, and storm protection projects outside the South Amelia Island Shore Stabilization MSBU boundaries.
- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

- **South Amelia Island Shore Stabilization MSBU 2021**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement and maintenance costs.
- **Local Affordable Housing Trust (SHIP)**—to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization MSBU 2011**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement, and maintenance cost.
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning, and planning department.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for non-criminal, non-moving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.
- **F.S. Special Revenues Fund**—to account for State/other restricted revenues from general revenues.
- **Court Fund**—The court fund was established to account for court-related revenues and expenditures and is required to be reported separately from the Clerk’s general fund activities.
- **Public Records Modernization Trust Fund**—This fund accounts for proceeds of specific revenues that are legally restricted for expenditures of the public records program.
- **Child Support Fund**—This fund accounts for proceeds of specific revenues that are restricted for expenditures of the child support program.
- **Jury Services Fund**—This fund accounts for proceeds of specific revenues that are restricted for expenditures related to jury services.
- **Inmate Commissary Fund**—This fund accounts for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- **Federal Inmate Fund**—This fund accounts for the revenues and associated expenditures of housing federal inmates at the Nassau County Jail.
- **Sheriff Investigative Fund**—This fund accounts for monies used in accordance with Section 925.055, Florida Statutes.
- **CARES Act**—This fund accounts for monies received and to be expended pursuant to the CARES Act.
- **Sheriff Equitable Sharing**—This fund accounts for monies received from the forfeiture of assets through the Department of Justice’s Federal Equitable Sharing Program.
- **911 Operations**—This fund accounts for the proceeds of telephone charges collected for the operation of the 911 emergency response system.

NON-MAJOR GOVERNMENTAL FUNDS

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, Series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County’s local option gas tax. The bonds mature on March 1, 2025.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, Series 2001, of Nassau County, Florida, dated May 1, 2001, and Series 2007, of Nassau County, Florida, dated June 1, 2007. The bonds are payable solely from non ad valorem budgeted revenues. The bonds mature on May 2031.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **NC Mobility Fee**—is used to account for the construction or improving of the County Transportation System. Funding is provided from fees on new construction within specific mobility zones.
- **County Complex**—to account for the development of County building projects at the County Complex. Financing for the completed Courthouse Annex and Detention Center was primarily provided by the 2001 Public Improvement Revenue Bonds.
- **ENCPA Mobility Network Fund**—to account for the construction or improving of the County Transportation System within the East Nassau Community Planning Area. Funding is provided from the collection of mobility fees from development within the ENCPA and through tax incremental revenues.
- **Capital Projects—Impact Fees**—is used to account for the District expenditures associated with capital expansion. Funding is provided from fees on new construction.
- **Capital Projects**—to account for various capital projects. Some projects may have their own fund.
- **Sheriff Capital Projects**—This fund accounts for the transfers from the Board of County Commissioners related to the construction of facilities for the benefit of the Sheriff’s Office operations.

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	<u>Special Revenue Funds</u>		
	<u>Law Enforcement Training</u>	<u>Sheriff Donations</u>	<u>Law Enforcement Trust</u>
Assets			
Cash and Cash Equivalents	\$ 184,402	\$ 3,109	\$ 630,098
Equity in Pooled Investments	-	-	-
Accounts Receivable	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	-
Due from Other Funds	-	-	-
Due from Other Governments	1,095	-	-
Total Assets	<u>185,497</u>	<u>3,109</u>	<u>630,098</u>
Liabilities and Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Deposits	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Non-Spendable	-	-	-
Restricted	185,497	3,109	630,098
Committed	-	-	-
Assigned	-	-	-
Total Fund Balances	<u>185,497</u>	<u>3,109</u>	<u>630,098</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$ 185,497</u>	<u>\$ 3,109</u>	<u>\$ 630,098</u>

Special Revenue Funds

<u>Nassau County Anti-Drug Enforcement</u>	<u>Court Facility Fees</u>	<u>Law Library Trust</u>	<u>Criminal Justice Trust</u>	<u>Legal Aid Trust</u>	<u>Special Drug/Alcohol Rehabilitation</u>	<u>Drivers Ed Safety Trust</u>	<u>911 Operations and Maintenance</u>
\$ 33,943	\$ 217,724	\$ 109,308	\$ 115,795	\$ 19,343	\$ (301)	\$ 25,382	\$ 267,993
-	426,233	-	-	-	-	-	243,678
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	59	-	-	-	-
-	-	-	-	-	-	-	31,103
9,550	13,028	1,590	3,143	1,571	301	2,203	-
<u>43,493</u>	<u>656,985</u>	<u>110,898</u>	<u>118,997</u>	<u>20,914</u>	<u>-</u>	<u>27,585</u>	<u>542,774</u>
-	1,867	1,898	59	20,914	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	263	-	-	-	-
-	-	-	-	-	-	-	-
-	<u>1,867</u>	<u>1,898</u>	<u>322</u>	<u>20,914</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	59	-	-	-	-
43,493	655,118	109,000	118,616	-	-	27,585	542,774
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>43,493</u>	<u>655,118</u>	<u>109,000</u>	<u>118,675</u>	<u>-</u>	<u>-</u>	<u>27,585</u>	<u>542,774</u>
<u>\$ 43,493</u>	<u>\$ 656,985</u>	<u>\$ 110,898</u>	<u>\$ 118,997</u>	<u>\$ 20,914</u>	<u>\$ -</u>	<u>\$ 27,585</u>	<u>\$ 542,774</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021
(Continued)

	Special Revenue Funds		
	EMS County Awards HRS	Amelia Island Beach Renourishment	Amelia Island Tourist Development
Assets			
Cash and Cash Equivalents	\$ -	\$ 103,761	\$ 1,087,975
Equity in Pooled Investments	-	1,503,962	12,545,658
Accounts Receivable	-	-	16,758
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	10
Due from Other Funds	-	1,649	-
Due from Other Governments	-	-	-
Total Assets	-	1,609,372	13,650,401
Liabilities and Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts Payable	-	-	470,548
Accrued Liabilities	-	-	-
Due to Other Funds	-	1,240	11,918
Due to Other Governments	-	-	-
Deposits	-	-	-
Total Liabilities	-	1,240	482,466
Deferred Inflows of Resources	-	-	-
Fund Balances			
Non-Spendable	-	-	10
Restricted	-	1,608,132	13,167,925
Committed	-	-	-
Assigned	-	-	-
Total Fund Balances	-	1,608,132	13,167,935
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$ -	\$ 1,609,372	\$ 13,650,401

Special Revenue Funds

South Amelia Island Shore Stabilization MSBU - 2021	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU - 2011	Building Department	Amelia Concourse MSBU	Firefighter Education Trust	F.S. Special Revenues Fund	Court Fund
\$ 2,888	\$ 1,085,696	\$ 103,256	\$ 827,561	\$ 144,408	\$ 3	\$ 1,844,742	\$ 93,874
-	-	601,356	6,339,875	756,628	-	-	-
2,477	-	-	-	-	-	-	-
-	40,000	-	-	-	-	-	-
-	-	-	-	-	-	10,929	30
-	-	4	10,805	730	-	7,866	-
2,896,534	-	-	-	-	-	32,479	117,005
<u>2,901,899</u>	<u>1,125,696</u>	<u>704,616</u>	<u>7,178,241</u>	<u>901,766</u>	<u>3</u>	<u>1,896,016</u>	<u>210,909</u>
2,504,348	39	37,775	20,717	-	-	12,604	195
-	-	-	-	-	-	-	-
-	-	-	-	138	-	-	34,925
-	-	-	28,494	8,715	-	-	55,900
-	-	-	326,279	-	-	-	-
<u>2,504,348</u>	<u>39</u>	<u>37,775</u>	<u>375,490</u>	<u>8,853</u>	<u>-</u>	<u>12,604</u>	<u>91,020</u>
786,537	40,000	-	-	-	-	-	119,889
-	-	-	-	-	-	10,929	-
(388,986)	1,085,657	666,841	6,802,751	892,913	-	1,872,483	-
-	-	-	-	-	3	-	-
-	-	-	-	-	-	-	-
<u>(388,986)</u>	<u>1,085,657</u>	<u>666,841</u>	<u>6,802,751</u>	<u>892,913</u>	<u>3</u>	<u>1,883,412</u>	<u>-</u>
<u>\$ 2,901,899</u>	<u>\$ 1,125,696</u>	<u>\$ 704,616</u>	<u>\$ 7,178,241</u>	<u>\$ 901,766</u>	<u>\$ 3</u>	<u>\$ 1,896,016</u>	<u>\$ 210,909</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021
(Continued)

	Special Revenue Funds		
	Public Records Modernization Fund	Child Support Fund	Jury Services
Assets			
Cash and Cash Equivalents	\$ 1,320,473	\$ 403,790	\$ 1,052
Equity in Pooled Investments	-	-	-
Accounts Receivable	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	-	-	-
Due from Other Funds	-	-	-
Due from Other Governments	36,560	20,920	1,954
Total Assets	<u>1,357,033</u>	<u>424,710</u>	<u>3,006</u>
Liabilities and Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts Payable	34,990	97	1,222
Accrued Liabilities	-	-	-
Due to Other Funds	-	3,711	1,784
Due to Other Governments	5,554	-	-
Deposits	-	-	-
Total Liabilities	<u>40,544</u>	<u>3,808</u>	<u>3,006</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Non-Spendable	-	-	-
Restricted	1,316,489	420,902	-
Committed	-	-	-
Assigned	-	-	-
Total Fund Balances	<u>1,316,489</u>	<u>420,902</u>	<u>-</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$ 1,357,033</u>	<u>\$ 424,710</u>	<u>\$ 3,006</u>

Special Revenue Funds

Inmate Commissary	Federal Inmate	Sheriff Investigative	CARES Act	Sheriff Equitable Sharing	911 Operations	Total Special Revenue Funds
\$ 1,149,856	\$ 319,792	\$ 50,277	\$ -	\$ -	\$ 45,267	\$ 10,191,467
-	-	-	-	-	-	22,417,390
50,550	-	-	-	-	-	69,785
-	-	-	-	-	-	40,000
-	-	-	-	-	-	11,028
-	-	-	-	-	-	52,157
7,184	36,927	-	-	-	-	3,182,044
<u>1,207,590</u>	<u>356,719</u>	<u>50,277</u>	<u>-</u>	<u>-</u>	<u>45,267</u>	<u>35,963,871</u>
659	-	-	-	-	1,323	3,109,255
-	7,546	-	-	-	12,766	20,312
-	349,173	-	-	-	31,178	434,067
-	-	-	-	-	-	98,926
-	-	-	-	-	-	326,279
<u>659</u>	<u>356,719</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,267</u>	<u>3,988,839</u>
-	-	-	-	-	-	946,426
-	-	-	-	-	-	10,998
1,206,931	-	-	-	-	-	30,967,328
-	-	50,277	-	-	-	50,280
-	-	-	-	-	-	-
<u>1,206,931</u>	<u>-</u>	<u>50,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,028,606</u>
<u>\$ 1,207,590</u>	<u>\$ 356,719</u>	<u>\$ 50,277</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,267</u>	<u>\$ 35,963,871</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021
(Continued)

	Debt Service Funds		
	Optional Gas Tax 2000	County Complex	Total Debt Service Funds
Assets			
Cash and Cash Equivalents	\$ 549,100	\$ -	\$ 549,100
Equity in Pooled Investments	947,151	-	947,151
Accounts Receivable	-	-	-
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	-
Prepays	431	-	431
Due from Other Funds	-	-	-
Due from Other Governments	-	-	-
Total Assets	1,496,682	-	1,496,682
Liabilities and Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts Payable	-	-	-
Accrued Liabilities	-	-	-
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
Deposits	-	-	-
Total Liabilities	-	-	-
Deferred Inflows of Resources	-	-	-
Fund Balances			
Non-Spendable	431	-	431
Restricted	1,496,251	-	1,496,251
Committed	-	-	-
Assigned	-	-	-
Total Fund Balances	1,496,682	-	1,496,682
Total Liabilities and Deferred Inflows of Resources and Fund Balances	\$ 1,496,682	\$ -	\$ 1,496,682

Capital Projects Funds

Grants	NC Mobility Fee Fund	County Complex	ENCPA Mobility Network Fund	Capital Projects Impact Fees	Capital Projects
\$ 3,284	\$ 2,240,926	\$ 117,695	\$ 48,828	\$ 124,456	\$ 35,999
-	2,540,321	-	89,086	4,114,866	5,781,289
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,284</u>	<u>4,781,247</u>	<u>117,695</u>	<u>137,914</u>	<u>4,239,322</u>	<u>5,817,288</u>
-	12,781	-	-	4,768	97,693
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>12,781</u>	<u>-</u>	<u>-</u>	<u>4,768</u>	<u>97,693</u>
-	-	-	-	-	-
3,284	4,768,466	-	137,914	4,234,554	-
-	-	-	-	-	5,719,595
-	-	117,695	-	-	-
<u>3,284</u>	<u>4,768,466</u>	<u>117,695</u>	<u>137,914</u>	<u>4,234,554</u>	<u>5,719,595</u>
<u>\$ 3,284</u>	<u>\$ 4,781,247</u>	<u>\$ 117,695</u>	<u>\$ 137,914</u>	<u>\$ 4,239,322</u>	<u>\$ 5,817,288</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021
(Concluded)

	<u>Capital Projects Funds Sheriff Capital Projects</u>	<u>Total Capital Project Funds</u>	<u>Total Non-Major Governmental Funds</u>
Assets			
Cash and Cash Equivalents	\$ 1,821,001	\$ 4,392,189	\$ 15,132,756
Equity in Pooled Investments	-	12,525,562	35,890,103
Accounts Receivable	-	-	69,785
Loans Receivable (Net of Allowance for Uncollectibles)	-	-	40,000
Prepays	-	-	11,459
Due from Other Funds	3,806	3,806	55,963
Due from Other Governments	-	-	3,182,044
Total Assets	<u>1,824,807</u>	<u>16,921,557</u>	<u>54,382,110</u>
Liabilities and Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts Payable	27,097	142,339	3,251,594
Accrued Liabilities	-	-	20,312
Due to Other Funds	-	-	434,067
Due to Other Governments	-	-	98,926
Deposits	-	-	326,279
Total Liabilities	<u>27,097</u>	<u>142,339</u>	<u>4,131,178</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>946,426</u>
Fund Balances			
Non-Spendable	-	-	11,429
Restricted	1,797,710	10,941,928	43,405,507
Committed	-	5,719,595	5,769,875
Assigned	-	117,695	117,695
Total Fund Balances	<u>1,797,710</u>	<u>16,779,218</u>	<u>49,304,506</u>
Total Liabilities and Deferred Inflows of Resources and Fund Balances	<u>\$ 1,824,807</u>	<u>\$ 16,921,557</u>	<u>\$ 54,382,110</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Special Revenue Funds		
	Law Enforcement Training	Sheriff Donations	Law Enforcement Trust
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	-	70,529
Charges for Services	8,661	-	-
Fines and Forfeitures	10,873	-	189,273
Investment Earnings (Loss)	196	-	571
Miscellaneous	-	3	433
Total Revenues	19,730	3	260,806
Expenditures			
Current:			
General Government Services	-	-	-
Public Safety	14,645	-	38,500
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
(Total Expenditures)	14,645	-	38,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,085	3	222,306
Other Financing Sources (Uses)			
Aid from Individuals	-	-	-
Reversion to the State	-	-	-
Transfers in	-	-	-
Transfers (out)	-	-	(227,722)
Total Other Financing Sources (Uses)	-	-	(227,722)
Net Change in Fund Balances	5,085	3	(5,416)
Fund Balances at Beginning of Year	180,412	3,106	635,514
Fund Balances at End of Year	\$ 185,497	\$ 3,109	\$ 630,098

Special Revenue Funds

Nassau County Anti-Drug Enforcement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Legal Aid Trust	Special Drug/Alcohol Rehabilitation	Drivers Ed Safety Trust	911 Operations and Maintenance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
56,627	-	-	-	-	-	-	-
-	157,005	21,602	43,205	21,602	4,000	-	479,302
13,824	-	-	-	-	-	27,564	-
46	1,247	118	125	-	-	22	910
-	-	-	-	-	-	-	-
<u>70,497</u>	<u>158,252</u>	<u>21,720</u>	<u>43,330</u>	<u>21,602</u>	<u>4,000</u>	<u>27,586</u>	<u>480,212</u>
-	-	-	-	-	-	-	-
28,391	-	-	-	-	-	-	500
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	83,655	4,000	32,223	-
-	-	-	-	-	-	-	-
-	59,615	18,915	46,646	-	-	-	-
38,623	818	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>67,014</u>	<u>60,433</u>	<u>18,915</u>	<u>46,646</u>	<u>83,655</u>	<u>4,000</u>	<u>32,223</u>	<u>500</u>
3,483	97,819	2,805	(3,316)	(62,053)	-	(4,637)	479,712
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,687	62,053	-	-	31,103
-	-	(2,687)	-	-	-	-	(401,103)
-	-	(2,687)	2,687	62,053	-	-	(370,000)
3,483	97,819	118	(629)	-	-	(4,637)	109,712
40,010	557,299	108,882	119,304	-	-	32,222	433,062
<u>\$ 43,493</u>	<u>\$ 655,118</u>	<u>\$ 109,000</u>	<u>\$ 118,675</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,585</u>	<u>\$ 542,774</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Special Revenue Funds		
	EMS County Awards HRS	Amelia Island Beach Renourishment	Amelia Island Tourist Development
Revenues			
Taxes	\$ -	\$ 414,821	\$ 8,561,900
Licenses and Permits	-	-	-
Intergovernmental Revenues	8,750	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Investment Earnings (Loss)	-	3,985	37,952
Miscellaneous	-	-	-
Total Revenues	8,750	418,806	8,599,852
Expenditures			
Current:			
General Government Services	-	-	-
Public Safety	-	-	-
Physical Environment	-	1,240	447,551
Transportation	-	-	-
Economic Environment	-	-	4,304,391
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	8,750	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
(Total Expenditures)	8,750	1,240	4,751,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	417,566	3,847,910
Other Financing Sources (Uses)			
Aid from Individuals	-	-	-
Reversion to the State	-	-	-
Transfers in	-	1,645	-
Transfers (out)	-	(8,198)	(257,854)
Total Other Financing Sources (Uses)	-	(6,553)	(257,854)
Net Change in Fund Balances	-	411,013	3,590,056
Fund Balances at Beginning of Year	-	1,197,119	9,577,879
Fund Balances at End of Year	\$ -	\$ 1,608,132	\$ 13,167,935

Special Revenue Funds

South Amelia Island Shore Stabilization MSBU - 2021	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization MSBU - 2011	Building Department	Amelia Concourse MSBU	Firefighter Education Trust	F.S. Special Revenues Fund	Court Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	306,738	3,673,062	178,269	-	-	-
2,109,997	605,166	-	-	-	-	30,606	16,824
-	-	-	36,141	-	-	346,026	941,632
-	-	-	-	-	-	44,614	398,722
-	608	1,482	36,325	2,842	-	1,828	-
-	71,755	-	13,573	-	-	-	2,071
<u>2,109,997</u>	<u>677,529</u>	<u>308,220</u>	<u>3,759,101</u>	<u>181,111</u>	<u>-</u>	<u>423,074</u>	<u>1,359,249</u>
-	-	-	2,159,158	-	-	-	-
-	-	-	532,444	-	-	49,709	-
-	-	212,142	-	170,929	-	-	-
-	-	-	-	-	-	-	-
-	143,318	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,708	-
-	-	-	-	-	-	115,008	1,290,510
7,383,852	1,559	59,600	51,694	-	-	64,148	-
-	-	-	-	-	-	-	-
52,112	-	-	-	-	-	-	-
<u>7,435,964</u>	<u>144,877</u>	<u>271,742</u>	<u>2,743,296</u>	<u>170,929</u>	<u>-</u>	<u>234,573</u>	<u>1,290,510</u>
<u>(5,325,967)</u>	<u>532,652</u>	<u>36,478</u>	<u>1,015,805</u>	<u>10,182</u>	<u>-</u>	<u>188,501</u>	<u>68,739</u>
4,936,981	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(68,739)
-	-	-	-	-	-	-	-
-	-	(15,919)	(249,650)	(10,342)	-	-	-
<u>4,936,981</u>	<u>-</u>	<u>(15,919)</u>	<u>(249,650)</u>	<u>(10,342)</u>	<u>-</u>	<u>-</u>	<u>(68,739)</u>
(388,986)	532,652	20,559	766,155	(160)	-	188,501	-
-	553,005	646,282	6,036,596	893,073	3	1,694,911	-
<u>\$ (388,986)</u>	<u>\$ 1,085,657</u>	<u>\$ 666,841</u>	<u>\$ 6,802,751</u>	<u>\$ 892,913</u>	<u>\$ 3</u>	<u>\$ 1,883,412</u>	<u>\$ -</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Special Revenue Funds		
	Public Records Modernization Fund	Child Support Fund	Jury Services
Revenues			
Taxes	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-
Intergovernmental Revenues		105,780	65,377
Charges for Services	434,057	-	-
Fines and Forfeitures	-	-	-
Investment Earnings (Loss)	-	-	-
Miscellaneous	57	-	-
Total Revenues	434,114	105,780	65,377
Expenditures			
Current:			
General Government Services	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	129,110	103,056	65,377
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
(Total Expenditures)	129,110	103,056	65,377
Excess (Deficiency) of Revenues Over (Under) Expenditures	305,004	2,724	-
Other Financing Sources (Uses)			
Aid from Individuals	-	-	-
Reversion to the State	-	-	-
Transfers in	20,477	-	-
Transfers (out)	-	-	-
Total Other Financing Sources (Uses)	20,477	-	-
Net Change in Fund Balances	325,481	2,724	-
Fund Balances at Beginning of Year	991,008	418,178	-
Fund Balances at End of Year	\$ 1,316,489	\$ 420,902	\$ -

Special Revenue Funds

Inmate Commissary	Federal Inmate	Sheriff Investigative	CARES Act	Sheriff Equitable Sharing	911 Operations	Total Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,976,721
-	-	-	-	-	-	4,158,069
-	612,331	-	-	-	-	3,681,987
-	-	-	-	-	-	2,493,233
-	-	-	-	-	-	684,870
-	-	-	-	-	-	88,257
323,062	-	1,691	-	-	-	412,645
<u>323,062</u>	<u>612,331</u>	<u>1,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,495,782</u>
-	-	-	-	-	-	2,159,158
88,512	217,067	17,746	53,995	-	368,955	1,410,464
-	-	-	-	-	-	831,862
-	-	-	-	-	-	-
-	-	-	-	-	-	4,447,709
-	-	-	-	-	-	119,878
-	-	-	-	-	-	5,708
-	-	-	-	-	-	1,828,237
2,450	46,091	-	353,794	216,928	15,222	8,243,529
-	-	-	-	-	-	-
-	-	-	-	-	-	52,112
<u>90,962</u>	<u>263,158</u>	<u>17,746</u>	<u>407,789</u>	<u>216,928</u>	<u>384,177</u>	<u>19,098,657</u>
<u>232,100</u>	<u>349,173</u>	<u>(16,055)</u>	<u>(407,789)</u>	<u>(216,928)</u>	<u>(384,177)</u>	<u>1,397,125</u>
-	-	-	-	-	-	4,936,981
-	-	-	-	-	-	(68,739)
-	-	-	52,064	216,928	415,280	802,237
-	(349,173)	-	-	-	(31,103)	(1,553,751)
-	(349,173)	-	52,064	216,928	384,177	4,116,728
232,100	-	(16,055)	(355,725)	-	-	5,513,853
974,831	-	66,332	355,725	-	-	25,514,753
<u>\$ 1,206,931</u>	<u>\$ -</u>	<u>\$ 50,277</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,028,606</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Debt Service Funds		
	Optional Gas Tax 2000	County Complex	Total Debt Service Funds
Revenues			
Taxes	\$ 942,722	\$ -	\$ 942,722
Licenses and Permits	-	-	-
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	-
Fines and Forfeitures	-	-	-
Investment Earnings (Loss)	2,634	-	2,634
Miscellaneous	-	-	-
Total Revenues	945,356	-	945,356
Expenditures			
Current:			
General Government Services	-	-	-
Public Safety	-	-	-
Physical Environment	-	-	-
Transportation	-	-	-
Economic Environment	-	-	-
Human Services	-	-	-
Culture and Recreation	-	-	-
Court-Related Expenditures	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	296,125	1,360,000	1,656,125
Interest and Fiscal Charges	649,306	965,000	1,614,306
(Total Expenditures)	945,431	2,325,000	3,270,431
Excess (Deficiency) of Revenues Over (Under) Expenditures	(75)	(2,325,000)	(2,325,075)
Other Financing Sources (Uses)			
Aid from Individuals	-	-	-
Reversion to the State	-	-	-
Transfers in	-	2,325,000	2,325,000
Transfers (out)	-	-	-
Total Other Financing Sources (Uses)	-	2,325,000	2,325,000
Net Change in Fund Balances	(75)	-	(75)
Fund Balances at Beginning of Year	1,496,757	-	1,496,757
Fund Balances at End of Year	\$ 1,496,682	\$ -	\$ 1,496,682

Capital Projects Funds

Grants	NC Mobility Fee Fund	County Complex	ENCPA Mobility Network Fund	Capital Projects Impact Fees	Capital Projects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	2,109,360	-	569,395	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4	17,286	126	2,496	13,273	11,905
-	-	-	-	-	639,541
<u>4</u>	<u>2,126,646</u>	<u>126</u>	<u>571,891</u>	<u>13,273</u>	<u>651,446</u>
-	-	-	-	-	-
-	-	-	-	-	18,352
-	-	-	-	-	-
-	13,166	-	2,005,719	-	-
-	-	-	-	-	-
-	-	-	-	17,500	-
-	-	-	-	-	-
-	-	-	-	-	2,080,301
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>13,166</u>	-	<u>2,005,719</u>	<u>17,500</u>	<u>2,098,653</u>
<u>4</u>	<u>2,113,480</u>	<u>126</u>	<u>(1,433,828)</u>	<u>(4,227)</u>	<u>(1,447,207)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	48,731	-	2,801,942
-	<u>(4,316,600)</u>	-	-	<u>(576,035)</u>	<u>(725,000)</u>
-	<u>(4,316,600)</u>	-	<u>48,731</u>	<u>(576,035)</u>	<u>2,076,942</u>
4	(2,203,120)	126	(1,385,097)	(580,262)	629,735
3,280	6,971,586	117,569	1,523,011	4,814,816	5,089,860
<u>\$ 3,284</u>	<u>\$ 4,768,466</u>	<u>\$ 117,695</u>	<u>\$ 137,914</u>	<u>\$ 4,234,554</u>	<u>\$ 5,719,595</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Concluded)

	Capital Projects Funds <u>Sheriff Capital Projects</u>	Total Capital Project Funds	Total Non-Major Governmental Funds
Revenues			
Taxes	\$ -	\$ -	\$ 9,919,443
Licenses and Permits	-	2,678,755	6,836,824
Intergovernmental Revenues	-	-	3,681,987
Charges for Services	-	-	2,493,233
Fines and Forfeitures	-	-	684,870
Investment Earnings (Loss)	-	45,090	135,981
Miscellaneous	-	639,541	1,052,186
Total Revenues	<u>-</u>	<u>3,363,386</u>	<u>24,804,524</u>
Expenditures			
Current:			
General Government Services	-	-	2,159,158
Public Safety	-	18,352	1,428,816
Physical Environment	-	-	831,862
Transportation	-	2,018,885	2,018,885
Economic Environment	-	-	4,447,709
Human Services	-	-	119,878
Culture and Recreation	-	17,500	23,208
Court-Related Expenditures	-	-	1,828,237
Capital Outlay	792,222	2,872,523	11,116,052
Debt Service:			
Principal Retirement	-	-	1,656,125
Interest and Fiscal Charges	-	-	1,666,418
(Total Expenditures)	<u>792,222</u>	<u>4,927,260</u>	<u>27,296,348</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(792,222)</u>	<u>(1,563,874)</u>	<u>(2,491,824)</u>
Other Financing Sources (Uses)			
Aid from Individuals	-	-	4,936,981
Reversion to the State	-	-	(68,739)
Transfers in	1,167,758	4,018,431	7,145,668
Transfers (out)	-	(5,617,635)	(7,171,386)
Total Other Financing Sources (Uses)	<u>1,167,758</u>	<u>(1,599,204)</u>	<u>4,842,524</u>
Net Change in Fund Balances	375,536	(3,163,078)	2,350,700
Fund Balances at Beginning of Year	<u>1,422,174</u>	<u>19,942,296</u>	<u>46,953,806</u>
Fund Balances at End of Year	<u>\$ 1,797,710</u>	<u>\$ 16,779,218</u>	<u>\$ 49,304,506</u>

NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
SEPTEMBER 30, 2021

	Board SAISSA	Board School Board Impact Fees	Clerk Custodial Fund
Assets			
Cash and Cash Equivalents	\$ 94,152	\$ 2,412,160	\$ 2,320,268
Accounts Receivable	-	-	742,985
Due from Other Governments	1,210	-	71
Total Assets	95,362	2,412,160	3,063,324
Liabilities			
Accounts Payable and Accrued Liabilities	-	-	-
Due to Other Governments	155	2,412,160	1,396,377
Due to Bond Holders	95,207	-	-
Other Liabilities	-	-	2,542
Undistributed Collections	-	-	-
Total Liabilities	95,362	2,412,160	1,398,919
Net Position, Held in a Custodial Capacity to be Disbursed	\$ -	\$ -	\$ 1,664,405

Tax Collector Custodial Fund	Sheriff Custodial Fund	Total Custodial Fund
\$ 3,548,994	\$ 198,731	\$ 8,574,305
174,065	90	917,140
125	-	1,406
<u>3,723,184</u>	<u>198,821</u>	<u>9,492,851</u>
-	150,101	150,101
566,672	15,090	4,390,454
-	-	95,207
-	-	2,542
3,153,425	-	3,153,425
<u>3,720,097</u>	<u>165,191</u>	<u>7,791,729</u>
<u>\$ 3,087</u>	<u>\$ 33,630</u>	<u>\$ 1,701,122</u>

NASSAU COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Board SAISSA	Board School Board Impact Fees	Clerk Custodial Fund
Property Taxes and Fees Collected	\$ -	\$ -	\$ -
Licenses and Tag Fees Collected	-	-	-
Impact Fees Collected for Other Governments	-	8,688,960	-
Fines, Forfeitures and Fees Collected	-	-	11,775,004
Tax Deeds and Fees Collected	-	-	830,003
Support and Fees Collected	-	-	52,215
Registry of the Court and Fees Collected	-	-	12,321,192
Recording Fees Collected	-	-	11,611,801
Bail Bonds and Fees Collected	-	-	478,170
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	-	-	-
Tourist Development Fees Collected	-	-	-
Total Additions	-	8,688,960	37,068,385
Deductions			
Inmate Funds Disbursed	-	-	-
Fines, Forfeitures, and Fees Disbursed	-	-	11,620,700
Licenses and Tag Fees Disbursed	-	-	-
Property Taxes and Fees Disbursed	-	-	-
Tax Deeds and Fees Disbursed	-	-	482,565
Support and Fees Disbursed	-	-	52,215
Registry of the Court and Fees Disbursed	-	-	12,028,119
Recording Fees Disbursed	-	-	11,600,283
Bail Bonds and Fees Disbursed	-	-	554,078
Refunds, Unclaimed Funds, Redeposits, and Credit Card Payments	-	-	-
Tourist Development Fees Disbursed	-	-	-
Impact Fees Disbursed	-	8,693,006	-
Total Deductions	-	8,693,006	36,337,960
Non Operating Revenues			
Interest Earnings	-	4,046	-
Total Non-Operating Revenues (Expenses)	-	4,046	-
Change in Net Position			
Change in Net Position	-	-	730,425
Net Position, Beginning of Year			
Prior Period Adjustment	-	-	933,980
Net Position, Beginning of Year Restated	-	-	933,980
Total Net Position, End of Year	\$ -	\$ -	\$ 1,664,405

Tax Collector Custodial Fund	Sheriff Custodial Fund	Total Custodial Fund
\$ 182,068,249	\$ -	\$ 182,068,249
16,186,915	-	16,186,915
-	1,069,813	9,758,773
-	119,830	11,894,834
-	-	830,003
-	-	52,215
-	-	12,321,192
-	-	11,611,801
-	-	478,170
49,180,991	-	49,180,991
8,581,415	-	8,581,415
<u>256,017,570</u>	<u>1,189,643</u>	<u>302,964,558</u>
-	1,056,687	1,056,687
-	119,830	11,740,530
16,186,915	-	16,186,915
182,068,249	-	182,068,249
-	-	482,565
-	-	52,215
-	-	12,028,119
-	-	11,600,283
-	-	554,078
49,185,222	-	49,185,222
8,581,415	-	8,581,415
-	-	8,693,006
<u>256,021,801</u>	<u>1,176,517</u>	<u>302,229,284</u>
-	-	4,046
-	-	4,046
<u>(4,231)</u>	<u>13,126</u>	<u>739,320</u>
<u>7,318</u>	<u>20,504</u>	<u>961,802</u>
<u>7,318</u>	<u>20,504</u>	<u>961,802</u>
<u>\$ 3,087</u>	<u>\$ 33,630</u>	<u>\$ 1,701,122</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND				
Revenues and Other Financing Sources				
County-Wide				
Taxes	\$ 75,336,210	\$ 75,332,842	\$ 79,701,616	\$ 4,368,774
Intergovernmental	5,917,653	5,919,153	7,806,529	1,887,376
Charges for Services	600	600	612	12
Miscellaneous Revenue	337,684	337,684	249,260	(88,424)
Other Sources	<u>551,743</u>	<u>1,525,923</u>	<u>3,531,143</u>	<u>2,005,220</u>
(Total Revenues)	<u>82,143,890</u>	<u>83,116,202</u>	<u>91,289,160</u>	<u>8,172,958</u>
Board of County Commissioners:				
Miscellaneous Revenue	-	5,000	5,000	-
Other Sources	<u>49,245</u>	<u>103,867</u>	<u>49,245</u>	<u>(54,622)</u>
(Total Revenues)	<u>49,245</u>	<u>108,867</u>	<u>54,245</u>	<u>(54,622)</u>
Grants:				
Intergovernmental	<u>642,591</u>	<u>1,136,144</u>	<u>151,150</u>	<u>(984,994)</u>
(Total Revenues)	<u>642,591</u>	<u>1,136,144</u>	<u>151,150</u>	<u>(984,994)</u>
Sheriff:				
Intergovernmental	268,740	268,740	331,723	62,983
Charges for Services	122,000	122,000	213,662	91,662
Fines and Forfeitures	10,000	10,000	3,220	(6,780)
Other Sources	<u>226,709</u>	<u>234,519</u>	<u>80,489</u>	<u>(154,030)</u>
(Total Revenues)	<u>627,449</u>	<u>635,259</u>	<u>629,094</u>	<u>(6,165)</u>
Dept Of Corrections:				
Miscellaneous Revenue	<u>1,500</u>	<u>1,500</u>	<u>3,377</u>	<u>1,877</u>
(Total Revenues)	<u>1,500</u>	<u>1,500</u>	<u>3,377</u>	<u>1,877</u>
DOJ Grant - Voca:				
Intergovernmental	61,696	61,696	53,349	(8,347)
Other Sources	<u>15,424</u>	<u>15,424</u>	<u>10,794</u>	<u>(4,630)</u>
(Total Revenues)	<u>77,120</u>	<u>77,120</u>	<u>64,143</u>	<u>(12,977)</u>
Supr Of Elect-Adm/Reg:				
Other Sources	<u>175,000</u>	<u>175,000</u>	-	<u>(175,000)</u>
(Total Revenues)	<u>175,000</u>	<u>175,000</u>	-	<u>(175,000)</u>
Maint-Detention Center:				
Other Sources	<u>664,035</u>	<u>1,394,223</u>	-	<u>(1,394,223)</u>
(Total Revenues)	<u>664,035</u>	<u>1,394,223</u>	-	<u>(1,394,223)</u>
Maint-Other Cnty Facilities:				
Charges for Services	30,120	30,120	26,725	(3,395)
Miscellaneous Revenue	18,275	18,275	16,310	(1,965)
Other Sources	<u>40,500</u>	<u>125,022</u>	<u>33,096</u>	<u>(91,926)</u>
(Total Revenues)	<u>88,895</u>	<u>173,417</u>	<u>76,131</u>	<u>(97,286)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Maint-P&R/Beach:				
Licenses and Permits	\$ 32,022	\$ 32,022	\$ -	\$ (32,022)
Intergovernmental	25,000	25,000	25,000	-
Miscellaneous Revenue	-	-	3,376	3,376
Other Sources	<u>328,109</u>	<u>454,733</u>	<u>-</u>	<u>(454,733)</u>
(Total Revenues)	<u>385,131</u>	<u>511,755</u>	<u>28,376</u>	<u>(483,379)</u>
Transfer Outs:				
Other Sources	<u>578,400</u>	<u>931,630</u>	<u>-</u>	<u>(931,630)</u>
(Total Revenues)	<u>578,400</u>	<u>931,630</u>	<u>-</u>	<u>(931,630)</u>
County Manager:				
Charges for Services	550	550	450	(100)
Other Sources	<u>44,720</u>	<u>62,240</u>	<u>44,720</u>	<u>(17,520)</u>
(Total Revenues)	<u>45,270</u>	<u>62,790</u>	<u>45,170</u>	<u>(17,620)</u>
Human Resources:				
Miscellaneous Revenue	146,102	145,753	84,139	(61,614)
Other Sources	<u>142,636</u>	<u>206,299</u>	<u>20,748</u>	<u>(185,551)</u>
(Total Revenues)	<u>288,738</u>	<u>352,052</u>	<u>104,887</u>	<u>(247,165)</u>
Management Information systems:				
Charges for Services	-	-	68	68
Other Sources	<u>2,500</u>	<u>18,388</u>	<u>5,864</u>	<u>(12,524)</u>
(Total Revenues)	<u>2,500</u>	<u>18,388</u>	<u>5,932</u>	<u>(12,456)</u>
Office of Management & Budget:				
Miscellaneous Revenue	-	-	334	334
Other Sources	<u>31,862</u>	<u>60,191</u>	<u>28,700</u>	<u>(31,491)</u>
(Total Revenues)	<u>31,862</u>	<u>60,191</u>	<u>29,034</u>	<u>(31,157)</u>
County Attorney:				
Licenses and Permits	51,149	51,149	69,218	18,069
Charges for Services	10,052	10,052	13,431	3,379
Other Sources	<u>66,957</u>	<u>75,407</u>	<u>66,957</u>	<u>(8,450)</u>
(Total Revenues)	<u>128,158</u>	<u>136,608</u>	<u>149,606</u>	<u>12,998</u>
Child Support Enforcement:				
Intergovernmental	<u>4,620</u>	<u>4,620</u>	<u>3,043</u>	<u>(1,577)</u>
(Total Revenues)	<u>4,620</u>	<u>4,620</u>	<u>3,043</u>	<u>(1,577)</u>
Teen Court:				
Charges for Services	25,200	25,200	21,548	(3,652)
Other Sources	<u>8,365</u>	<u>6,365</u>	<u>-</u>	<u>(6,365)</u>
(Total Revenues)	<u>33,565</u>	<u>31,565</u>	<u>21,548</u>	<u>(10,017)</u>
Sheriff's Administrative Building:				
Other Sources	<u>94,888</u>	<u>94,888</u>	<u>-</u>	<u>(94,888)</u>
(Total Revenues)	<u>94,888</u>	<u>94,888</u>	<u>-</u>	<u>(94,888)</u>
Contracts management:				
Other Sources	<u>1,700</u>	<u>1,700</u>	<u>1,700</u>	<u>-</u>
(Total Revenues)	<u>1,700</u>	<u>1,700</u>	<u>1,700</u>	<u>-</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Emergency Preparedness:				
Intergovernmental	\$ 175,831	\$ 198,381	\$ 182,073	\$ (16,308)
(Total Revenues)	<u>175,831</u>	<u>198,381</u>	<u>182,073</u>	<u>(16,308)</u>
Emergency & Disasters:				
Intergovernmental	-	13,465,959	8,802,270	(4,663,689)
Miscellaneous Revenue	-	-	52,379	52,379
Other Sources	-	355,925	-	(355,925)
(Total Revenues)	<u>-</u>	<u>13,821,884</u>	<u>8,854,649</u>	<u>(4,967,235)</u>
Rescue:				
Intergovernmental	45,360	45,360	26,434	(18,926)
Charges for Services	4,000	4,000	560	(3,440)
Miscellaneous Revenue	5,000	10,000	75,066	65,066
Other Sources	<u>590,287</u>	<u>730,896</u>	<u>-</u>	<u>(730,896)</u>
(Total Revenues)	<u>644,647</u>	<u>790,256</u>	<u>102,060</u>	<u>(688,196)</u>
Rescue Billing:				
Charges for Services	1,716,149	1,716,149	3,127,331	1,411,182
Miscellaneous Revenue	-	-	1,075	1,075
(Total Revenues)	<u>1,716,149</u>	<u>1,716,149</u>	<u>3,128,406</u>	<u>1,412,257</u>
Risk Management Coordinator:				
Other Sources	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>-</u>
(Total Revenues)	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>-</u>
Small Quantity Generator Program:				
Charges for Services	<u>3,050</u>	<u>3,050</u>	<u>3,000</u>	<u>(50)</u>
(Total Revenues)	<u>3,050</u>	<u>3,050</u>	<u>3,000</u>	<u>(50)</u>
Solid Waste Administration:				
Licenses and Permits	5,000	5,000	4,265	(735)
Charges for Services	<u>750</u>	<u>750</u>	<u>756</u>	<u>6</u>
(Total Revenues)	<u>5,750</u>	<u>5,750</u>	<u>5,021</u>	<u>(729)</u>
Recycling & Education Grant:				
Miscellaneous Revenue	21,343	21,343	36,343	15,000
Other Sources	-	137,403	-	(137,403)
(Total Revenues)	<u>21,343</u>	<u>158,746</u>	<u>36,343</u>	<u>(122,403)</u>
WN PH 1 Old Post-Closure:				
Miscellaneous Revenue	-	-	29	29
(Total Revenues)	<u>-</u>	<u>-</u>	<u>29</u>	<u>29</u>
WN Landfill Closure:				
Intergovernmental	93,750	93,750	93,750	-
Miscellaneous Revenue	<u>3,000</u>	<u>3,000</u>	<u>459</u>	<u>(2,541)</u>
(Total Revenues)	<u>96,750</u>	<u>96,750</u>	<u>94,209</u>	<u>(2,541)</u>
Convenience Center:				
Miscellaneous Revenue	-	-	850	850
(Total Revenues)	<u>-</u>	<u>-</u>	<u>850</u>	<u>850</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Cooperative Extension SVC:				
Miscellaneous Revenue	\$ -	\$ -	\$ 3,750	\$ 3,750
Other Sources	366,144	366,143	-	(366,143)
(Total Revenues)	<u>366,144</u>	<u>366,143</u>	<u>3,750</u>	<u>(362,393)</u>
Economic Development:				
Other Sources	54,259	54,259	-	(54,259)
(Total Revenues)	<u>54,259</u>	<u>54,259</u>	<u>-</u>	<u>(54,259)</u>
Health & Welfare - Indigent:				
Other Sources	1,000	1,000	-	(1,000)
(Total Revenues)	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Not For Profit Agencies:				
Other Sources	659,550	659,550	-	(659,550)
(Total Revenues)	<u>659,550</u>	<u>659,550</u>	<u>-</u>	<u>(659,550)</u>
Mental, Alcohol & Drug:				
Charges for Services	-	-	(614)	(614)
Other Sources	281,733	281,733	-	(281,733)
(Total Revenues)	<u>281,733</u>	<u>281,733</u>	<u>(614)</u>	<u>(282,347)</u>
Libraries:				
Intergovernmental	24,937	24,937	24,336	(601)
Fines and Forfeits	1,200	1,200	878	(322)
Miscellaneous Revenue	1,582	2,406	784	(1,622)
Other Sources	46,131	46,131	-	(46,131)
(Total Revenues)	<u>73,850</u>	<u>74,674</u>	<u>25,998</u>	<u>(48,676)</u>
Fernandina Beach Branch Library:				
Intergovernmental	1,617	1,617	4,229	2,612
Charges for Services	106,280	106,280	56,604	(49,676)
Fines and Forfeits	20,000	20,000	10,071	(9,929)
Miscellaneous Revenue	600	29,075	29,540	465
Other Sources	13,920	13,920	-	(13,920)
(Total Revenues)	<u>142,417</u>	<u>170,892</u>	<u>100,444</u>	<u>(70,448)</u>
Callahan Branch Library:				
Intergovernmental	4,019	4,019	6,293	2,274
Charges for Services	30	30	157	127
Fines and Forfeits	7,212	7,212	3,651	(3,561)
Miscellaneous Revenue	100	100	75	(25)
Other Sources	-	-	896	896
(Total Revenues)	<u>11,361</u>	<u>11,361</u>	<u>11,072</u>	<u>(289)</u>
Hilliard Branch Library:				
Intergovernmental	4,019	4,019	6,293	2,274
Fines and Forfeits	3,500	3,500	1,416	(2,084)
Miscellaneous Revenue	50	11,360	10,531	(829)
Other Sources	2,284	1,643	-	(1,643)
(Total Revenues)	<u>9,853</u>	<u>20,522</u>	<u>18,240</u>	<u>(2,282)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Bryceville Branch Library:				
Intergovernmental	\$ 303	\$ 303	\$ 303	\$ -
Fines and Forfeits	500	500	94	(406)
Miscellaneous Revenue	-	-	4	4
Other Sources	-	158	-	(158)
(Total Revenues)	<u>803</u>	<u>961</u>	<u>401</u>	<u>(560)</u>
Yulee Branch Library:				
Intergovernmental	4,019	4,019	6,300	2,281
Charges for Services	50	50	-	(50)
Fines and Forfeits	2,500	2,500	728	(1,772)
Miscellaneous Revenue	-	211	211	-
Other Sources	-	535	-	(535)
(Total Revenues)	<u>6,569</u>	<u>7,315</u>	<u>7,239</u>	<u>(76)</u>
Clerk General Fund:				
Charges for Services	555,256	948,504	934,851	(13,653)
Miscellaneous Revenue	8,000	8,000	20,023	12,023
Other Sources	3,108,007	3,172,766	3,174,396	1,630
(Total Revenues)	<u>3,671,263</u>	<u>4,129,270</u>	<u>4,129,270</u>	<u>-</u>
Sheriff General Fund:				
Intergovernmental	-	196,735	196,735	-
Miscellaneous Revenue	-	290,826	290,826	-
Other Sources	30,190,990	30,880,009	30,880,009	-
(Total Revenues)	<u>30,190,990</u>	<u>31,367,570</u>	<u>31,367,570</u>	<u>-</u>
Tax Collector General Fund:				
Charges for Services	1,192,382	1,192,382	1,212,575	20,193
Miscellaneous Revenue	-	-	10,858	10,858
Other Sources	3,754,727	3,754,727	3,260,273	(494,454)
(Total Revenues)	<u>4,947,109</u>	<u>4,947,109</u>	<u>4,483,706</u>	<u>(463,403)</u>
Property Appraiser Fund:				
Intergovernmental	160,200	160,200	160,200	-
Charges for Services	-	-	79,847	79,847
Interest Income	-	-	181	181
Miscellaneous Revenue	-	-	3,514	3,514
Other Sources	2,615,319	2,624,200	2,602,408	(21,792)
(Total Revenues)	<u>2,775,519</u>	<u>2,784,400</u>	<u>2,846,150</u>	<u>61,750</u>
Supervisor of Elections General Fund:				
Intergovernmental	-	202,082	200,378	(1,704)
Charges for Services	-	-	15,223	15,223
Miscellaneous Revenue	-	-	6,663	6,663
Other Sources	2,534,366	2,642,671	2,467,671	(175,000)
(Total Revenues)	<u>2,534,366</u>	<u>2,844,753</u>	<u>2,689,935</u>	<u>(154,818)</u>
Total Revenues and Other Financing Sources	<u>\$ 134,456,263</u>	<u>\$ 153,537,797</u>	<u>\$ 150,747,797</u>	<u>\$ (2,790,000)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures and Other Financing Uses				
Board Of County Commissioners:				
Personal Services	\$ 1,065,929	\$ 1,049,436	\$ 943,677	\$ 105,759
Operating	796,389	894,558	833,234	61,324
Capital Outlay	2,500	477,500	-	477,500
Other Uses	<u>18,500</u>	<u>18,500</u>	<u>13,631</u>	<u>4,869</u>
(Total Expenditures)	<u>1,883,318</u>	<u>2,439,994</u>	<u>1,790,542</u>	<u>649,452</u>
Grants:				
Personal Services	4,007	194,071	107,904	86,167
Operating	638,584	749,214	250,109	499,105
Capital Outlay	-	<u>192,859</u>	<u>56,208</u>	<u>136,651</u>
(Total Expenditures)	<u>642,591</u>	<u>1,136,144</u>	<u>414,221</u>	<u>721,923</u>
Clerk Of Courts:				
Personal Services	459,186	458,744	388,321	70,423
Operating	450	892	892	-
Other Uses	<u>2,977,998</u>	<u>3,043,024</u>	<u>3,043,024</u>	<u>-</u>
(Total Expenditures)	<u>3,437,634</u>	<u>3,502,660</u>	<u>3,432,237</u>	<u>70,423</u>
Sheriff:				
Personal Services	1,751,526	1,768,696	1,756,835	11,861
Operating	230,095	239,690	108,390	131,300
Other Uses	<u>17,864,460</u>	<u>19,352,364</u>	<u>19,308,295</u>	<u>44,069</u>
(Total Expenditures)	<u>19,846,081</u>	<u>21,360,750</u>	<u>21,173,520</u>	<u>187,230</u>
Dept Of Corrections:				
Personal Services	645,525	608,589	608,588	1
Operating	221,800	232,245	232,244	1
Other Uses	<u>7,924,703</u>	<u>7,924,703</u>	<u>7,924,703</u>	<u>-</u>
(Total Expenditures)	<u>8,792,028</u>	<u>8,765,537</u>	<u>8,765,535</u>	<u>2</u>
DOJ Grant - Voca:				
Personal Services	8,096	8,096	7,820	276
Operating	2,528	2,528	528	2,000
Other Uses	<u>66,496</u>	<u>66,496</u>	<u>55,207</u>	<u>11,289</u>
(Total Expenditures)	<u>77,120</u>	<u>77,120</u>	<u>63,555</u>	<u>13,565</u>
Property Appraiser:				
Personal Services	2,250	589	-	589
Operating	37,510	39,171	36,204	2,967
Other Uses	<u>2,378,312</u>	<u>2,399,969</u>	<u>2,399,968</u>	<u>1</u>
(Total Expenditures)	<u>2,418,072</u>	<u>2,439,729</u>	<u>2,436,172</u>	<u>3,557</u>
Tax Collector:				
Personal Services	5,300	5,429	5,429	-
Other Uses	<u>3,321,634</u>	<u>3,475,921</u>	<u>2,564,084</u>	<u>911,837</u>
(Total Expenditures)	<u>3,326,934</u>	<u>3,481,350</u>	<u>2,569,513</u>	<u>911,837</u>
Supr Of Elect-Adm/Reg:				
Personal Services	115,969	118,483	56,434	62,049
Other Uses	<u>2,534,366</u>	<u>2,642,671</u>	<u>2,467,671</u>	<u>175,000</u>
(Total Expenditures)	<u>2,650,335</u>	<u>2,761,154</u>	<u>2,524,105</u>	<u>237,049</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Maint-Detention Center:				
Operating	\$ 409,328	\$ 540,018	\$ 235,743	\$ 304,275
Capital Outlay	664,035	1,263,533	379,577	883,956
(Total Expenditures)	<u>1,073,363</u>	<u>1,803,551</u>	<u>615,320</u>	<u>1,188,231</u>
Maint-Other Cnty Facilities:				
Personal Services	2,723,090	2,948,642	2,695,117	253,525
Operating	782,528	847,539	504,411	343,128
Capital Outlay	122,068	134,191	187,783	(53,592)
(Total Expenditures)	<u>3,627,686</u>	<u>3,930,372</u>	<u>3,387,311</u>	<u>543,061</u>
Maint-Judicial/HCH:				
Operating	598,443	598,443	491,432	107,011
Capital Outlay	547,400	547,400	232,905	314,495
(Total Expenditures)	<u>1,145,843</u>	<u>1,145,843</u>	<u>724,337</u>	<u>421,506</u>
Maint-P&R/Beach:				
Operating	1,121,733	1,142,531	953,199	189,332
Capital Outlay	328,109	433,935	7,422	426,513
(Total Expenditures)	<u>1,449,842</u>	<u>1,576,466</u>	<u>960,621</u>	<u>615,845</u>
Maint Facilities-Sheriff Admin:				
Operating	34,275	34,275	10,589	23,686
(Total Expenditures)	<u>34,275</u>	<u>34,275</u>	<u>10,589</u>	<u>23,686</u>
Maint Fac-Emrg/Disaster Relief:				
Operating	54,215	54,215	12,386	41,829
(Total Expenditures)	<u>54,215</u>	<u>54,215</u>	<u>12,386</u>	<u>41,829</u>
Transfer Outs:				
Other Uses	8,959,889	10,289,442	10,289,442	-
(Total Expenditures)	<u>8,959,889</u>	<u>10,289,442</u>	<u>10,289,442</u>	<u>-</u>
County Manager:				
Personal Services	899,741	800,395	608,535	191,860
Operating	62,630	140,603	66,898	73,705
Capital Outlay	-	20,000	2,981	17,019
(Total Expenditures)	<u>962,371</u>	<u>960,998</u>	<u>678,414</u>	<u>282,584</u>
Human Resources Department:				
Personal Services	552,107	549,542	540,985	8,557
Operating	434,085	500,483	238,263	262,220
Capital Outlay	-	1,377	1,376	1
(Total Expenditures)	<u>986,192</u>	<u>1,051,402</u>	<u>780,624</u>	<u>270,778</u>
Management Information Systems:				
Personal Services	268,581	323,145	310,642	12,503
Operating	624,062	595,164	438,173	156,991
Capital Outlay	45,280	45,280	41,909	3,371
(Total Expenditures)	<u>937,923</u>	<u>963,589</u>	<u>790,724</u>	<u>172,865</u>
GIS/Mapping:				
Operating	95,000	95,000	95,000	-
(Total Expenditures)	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>-</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Office Of Management & Budget:				
Personal Services	\$ 648,430	\$ 651,887	\$ 488,975	\$ 162,912
Operating	215,275	218,203	120,934	97,269
(Total Expenditures)	<u>863,705</u>	<u>870,090</u>	<u>609,909</u>	<u>260,181</u>
County Attorney:				
Personal Services	653,301	648,032	486,949	161,083
Operating	337,897	357,620	332,037	25,583
Capital Outlay	2,000	1,678	1,650	28
(Total Expenditures)	<u>993,198</u>	<u>1,007,330</u>	<u>820,636</u>	<u>186,694</u>
Court System:				
Capital Outlay	-	69,208	69,208	-
(Total Expenditures)	<u>-</u>	<u>69,208</u>	<u>69,208</u>	<u>-</u>
Bailiff:				
Personal Services	105,100	105,080	88,668	16,412
Operating	300	320	320	-
Other Uses	1,382,004	1,384,950	1,384,125	825
(Total Expenditures)	<u>1,487,404</u>	<u>1,490,350</u>	<u>1,473,113</u>	<u>17,237</u>
Child Support Enforcement:				
Operating	7,000	7,000	-	7,000
(Total Expenditures)	<u>7,000</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>
Court Related:				
Operating	40,194	40,195	40,000	195
(Total Expenditures)	<u>40,194</u>	<u>40,195</u>	<u>40,000</u>	<u>195</u>
Juvenile Detention:				
Operating	445,611	420,962	400,413	20,549
(Total Expenditures)	<u>445,611</u>	<u>420,962</u>	<u>400,413</u>	<u>20,549</u>
Teen Court:				
Personal Services	59,332	60,456	60,009	447
Operating	10,315	7,864	200	7,664
(Total Expenditures)	<u>69,647</u>	<u>68,320</u>	<u>60,209</u>	<u>8,111</u>
Sheriff Administrative Bldg:				
Operating	94,888	94,888	-	94,888
(Total Expenditures)	<u>94,888</u>	<u>94,888</u>	<u>-</u>	<u>94,888</u>
Fire District - State:				
Operating	28,439	28,439	28,439	-
(Total Expenditures)	<u>28,439</u>	<u>28,439</u>	<u>28,439</u>	<u>-</u>
Contracts Management:				
Personal Services	154,040	120,215	102,639	17,576
Operating	7,350	90,083	87,928	2,155
Capital Outlay	-	1,456	1,456	-
(Total Expenditures)	<u>161,390</u>	<u>211,754</u>	<u>192,023</u>	<u>19,731</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Safety Admin:				
Personal Services	\$ 124,749	\$ 124,749	\$ 123,781	\$ 968
Operating	43,122	43,122	18,745	24,377
Capital Outlay	4,625	4,625	-	4,625
(Total Expenditures)	<u>172,496</u>	<u>172,496</u>	<u>142,526</u>	<u>29,970</u>
Public Safety-Communication Sy:				
Personal Services	-	50	24	26
Operating	826,653	842,180	714,186	127,994
Capital Outlay	172,000	178,315	176,728	1,587
Other Uses	188,149	188,149	188,149	-
(Total Expenditures)	<u>1,186,802</u>	<u>1,208,694</u>	<u>1,079,087</u>	<u>129,607</u>
Emergency Preparedness:				
Personal Services	22,276	19,167	19,109	58
Operating	-	13,295	9,944	3,351
Capital Outlay	-	10,575	-	10,575
Other Uses	153,555	155,344	154,146	1,198
(Total Expenditures)	<u>175,831</u>	<u>198,381</u>	<u>183,199</u>	<u>15,182</u>
Emergency & Disasters:				
Personal Services	-	11,675	10,423	1,252
Operating	-	879,860	868,198	11,662
Capital Outlay	-	1,790,801	1,745,466	45,335
Grants & Aids	-	3,549,233	2,964,171	585,062
Other Uses	-	4,039,274	-	4,039,274
(Total Expenditures)	<u>-</u>	<u>10,270,843</u>	<u>5,588,258</u>	<u>4,682,585</u>
Emergency Mngmt & Operations:				
Other Uses	460,117	465,117	465,117	-
(Total Expenditures)	<u>460,117</u>	<u>465,117</u>	<u>465,117</u>	<u>-</u>
Rescue:				
Personal Services	8,375,111	8,540,073	8,292,253	247,820
Operating	1,193,862	1,179,341	850,698	328,643
Capital Outlay	923,289	1,161,298	648,463	512,835
(Total Expenditures)	<u>10,492,262</u>	<u>10,880,712</u>	<u>9,791,414</u>	<u>1,089,298</u>
Rescue Billing:				
Personal Services	212,530	216,482	211,221	5,261
Operating	58,983	58,983	40,675	18,308
(Total Expenditures)	<u>271,513</u>	<u>275,465</u>	<u>251,896</u>	<u>23,569</u>
Medical Examiner:				
Operating	305,000	305,000	275,225	29,775
(Total Expenditures)	<u>305,000</u>	<u>305,000</u>	<u>275,225</u>	<u>29,775</u>
Risk Management Coordinator:				
Operating	130,000	131,000	128,450	2,550
(Total Expenditures)	<u>130,000</u>	<u>131,000</u>	<u>128,450</u>	<u>2,550</u>
Small Quantity Generator Prgm:				
Operating	5,075	5,075	5,059	16
(Total Expenditures)	<u>5,075</u>	<u>5,075</u>	<u>5,059</u>	<u>16</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Solid Waste Administration:				
Personal Services	\$ 491,847	\$ 501,679	\$ 496,489	\$ 5,190
Operating	26,503	27,774	18,018	9,756
Other Uses	-	150	85	65
(Total Expenditures)	<u>518,350</u>	<u>529,603</u>	<u>514,592</u>	<u>15,011</u>
Recycling & Education Grant:				
Operating	125,690	266,114	143,800	122,314
Capital Outlay	-	20,513	-	20,513
(Total Expenditures)	<u>125,690</u>	<u>286,627</u>	<u>143,800</u>	<u>142,827</u>
Wn Ph I Old Post-Closure:				
Operating	171,234	166,185	66,474	99,711
(Total Expenditures)	<u>171,234</u>	<u>166,185</u>	<u>66,474</u>	<u>99,711</u>
Wn Landfill Closure:				
Operating	797,470	727,163	527,345	199,818
Capital Outlay	5,318	11,220	-	11,220
(Total Expenditures)	<u>802,788</u>	<u>738,383</u>	<u>527,345</u>	<u>211,038</u>
Lofton Creek Post-Closure:				
Operating	119,764	119,764	60,882	58,882
(Total Expenditures)	<u>119,764</u>	<u>119,764</u>	<u>60,882</u>	<u>58,882</u>
Bryceville Post-Closure:				
Operating	18,150	18,150	2,660	15,490
(Total Expenditures)	<u>18,150</u>	<u>18,150</u>	<u>2,660</u>	<u>15,490</u>
Convenience Center:				
Personal Services	-	107	106	1
Operating	133,258	164,191	145,069	19,122
Capital Outlay	34,090	42,202	42,202	-
(Total Expenditures)	<u>167,348</u>	<u>206,500</u>	<u>187,377</u>	<u>19,123</u>
Cooperative Extension Svc:				
Personal Services	316,461	316,675	271,331	45,344
Operating	62,228	58,777	33,426	25,351
Capital Outlay	366,144	369,430	63,804	305,626
(Total Expenditures)	<u>744,833</u>	<u>744,882</u>	<u>368,561</u>	<u>376,321</u>
Soil Conservation:				
Grants And Aids	26,525	26,525	26,525	-
(Total Expenditures)	<u>26,525</u>	<u>26,525</u>	<u>26,525</u>	<u>-</u>
TDC Research / Admin				
Grants And Aids	-	5,385	5,385	-
(Total Expenditures)	<u>-</u>	<u>5,385</u>	<u>5,385</u>	<u>-</u>
Affordable Housing:				
Operating	375	375	375	-
(Total Expenditures)	<u>375</u>	<u>375</u>	<u>375</u>	<u>-</u>
Economic Development:				
Grants And Aids	57,679	57,679	15,969	41,710
(Total Expenditures)	<u>57,679</u>	<u>57,679</u>	<u>15,969</u>	<u>41,710</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Health & Welfare-Indigent:				
Operating	\$ 1,126,773	\$ 1,126,773	\$ 974,469	\$ 152,304
Grants And Aids	1,091,226	1,091,226	1,091,226	-
(Total Expenditures)	<u>2,217,999</u>	<u>2,217,999</u>	<u>2,065,695</u>	<u>152,304</u>
Not For Profit Agencies:				
Operating	300	300	300	-
Grants And Aids	660,250	1,027,882	1,021,343	6,539
(Total Expenditures)	<u>660,550</u>	<u>1,028,182</u>	<u>1,021,643</u>	<u>6,539</u>
Mental, Alcohol, & Drug:				
Grants And Aids	<u>281,733</u>	<u>282,347</u>	<u>281,733</u>	<u>614</u>
(Total Expenditures)	<u>281,733</u>	<u>282,347</u>	<u>281,733</u>	<u>614</u>
Libraries:				
Personal Services	521,806	535,736	501,689	34,047
Operating	155,129	164,210	137,878	26,332
Capital Outlay	<u>167,456</u>	<u>159,524</u>	<u>120,157</u>	<u>39,367</u>
(Total Expenditures)	<u>844,391</u>	<u>859,470</u>	<u>759,724</u>	<u>99,746</u>
Fernandina Beach Branch:				
Personal Services	327,659	337,447	310,635	26,812
Operating	96,728	116,951	91,858	25,093
Capital Outlay	<u>8,358</u>	<u>36,299</u>	<u>21,262</u>	<u>15,037</u>
(Total Expenditures)	<u>432,745</u>	<u>490,697</u>	<u>423,755</u>	<u>66,942</u>
Callahan Branch:				
Personal Services	147,566	148,752	134,179	14,573
Operating	<u>114,026</u>	<u>118,702</u>	<u>110,342</u>	<u>8,360</u>
(Total Expenditures)	<u>261,592</u>	<u>267,454</u>	<u>244,521</u>	<u>22,933</u>
Hilliard Branch:				
Personal Services	123,151	125,147	123,967	1,180
Operating	40,363	51,901	36,545	15,356
Capital Outlay	<u>-</u>	<u>6,575</u>	<u>5,939</u>	<u>636</u>
(Total Expenditures)	<u>163,514</u>	<u>183,623</u>	<u>166,451</u>	<u>17,172</u>
Bryceville Branch:				
Personal Services	69,182	71,046	70,580	466
Operating	<u>11,238</u>	<u>14,911</u>	<u>14,183</u>	<u>728</u>
(Total Expenditures)	<u>80,420</u>	<u>85,957</u>	<u>84,763</u>	<u>1,194</u>
Yulee Branch:				
Personal Services	89,340	86,886	74,361	12,525
Operating	<u>13,394</u>	<u>19,869</u>	<u>15,815</u>	<u>4,054</u>
(Total Expenditures)	<u>102,734</u>	<u>106,755</u>	<u>90,176</u>	<u>16,579</u>
Clerk General Fund:				
Personal Services	2,912,471	2,745,498	2,745,498	-
Operating	758,792	784,390	784,390	-
Capital Outlay	-	91,303	91,303	-
Other Uses	-	508,079	508,079	-
(Total Expenditures)	<u>3,671,263</u>	<u>4,129,270</u>	<u>4,129,270</u>	<u>-</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Concluded)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Sheriff General Fund:				
Personal Services	\$ 23,187,078	\$ 22,291,201	\$ 22,291,201	\$ -
Operating	5,585,946	6,017,399	6,017,399	-
Capital Outlay	1,068,012	2,633,777	2,633,777	-
Debt Service	-	-	259,497	(259,497)
Other Uses	101,664	165,156	165,156	-
(Total Expenditures)	<u>29,942,700</u>	<u>31,107,533</u>	<u>31,367,030</u>	<u>(259,497)</u>
Tax Collector General Fund:				
Personal Services	2,828,256	2,828,256	2,669,409	158,847
Operating	1,059,980	1,059,980	899,391	160,589
Capital Outlay	97,000	97,000	55,161	41,839
Other Uses	<u>961,873</u>	<u>961,873</u>	<u>859,745</u>	<u>102,128</u>
(Total Expenditures)	<u>4,947,109</u>	<u>4,947,109</u>	<u>4,483,706</u>	<u>463,403</u>
Property Appraiser Fund:				
Personal Services	2,101,054	2,109,935	2,019,613	90,322
Operating	624,465	634,843	969,538	(334,695)
Capital Outlay	-	10,099	10,098	1
Other Uses	-	-	81,870	(81,870)
(Total Expenditures)	<u>2,725,519</u>	<u>2,754,877</u>	<u>3,081,119</u>	<u>(326,242)</u>
Supervisor of Elections General Fund:				
Personal Services	1,335,179	1,209,717	1,209,680	37
Operating	750,320	664,007	664,000	7
Capital Outlay	266,700	166,705	41,343	125,362
Other Uses	<u>182,167</u>	<u>804,324</u>	<u>774,912</u>	<u>29,412</u>
(Total Expenditures)	<u>2,534,366</u>	<u>2,844,753</u>	<u>2,689,935</u>	<u>154,818</u>
Total Expenditures and Other Financing Uses	<u>\$ 131,410,655</u>	<u>\$ 150,296,994</u>	<u>\$ 135,927,815</u>	<u>\$ 14,369,179</u>

Note: The County considers the level of budgetary control to be the object level, by department, by fund, per adopted policy. These schedules are presented on a budgetary basis that is different from the modified accrual basis presentation of the fund financial statements as certain transfers out between constitutional officers are included in these schedules which are eliminated in the fund financial statements.

Reconciliation of General Fund expenditures removing transfers from "Other Uses" for the General Fund:

<u>Entity</u>	<u>Total General Fund Expenditures on Budgetary Basis</u>	<u>General Fund Transfer (Out) Between Board and Constitutional Officers</u>	<u>General Fund Transfers (Out) to Other Board Funds</u>	<u>Total General Fund Expenditures on Modified Accrual Basis</u>
BOCC	\$ 90,176,755	\$ 39,968,206	\$ 10,289,442	\$ 39,919,107
SOE	2,689,935	142,045	632,867	1,915,023
Clerk	4,129,270	508,079	-	3,621,191
Property Appraiser	3,081,119	81,870	-	2,999,249
Tax Collector	4,483,706	859,745	-	3,623,961
Sheriff	31,367,030	165,156	-	31,201,874
	<u>\$ 135,927,815</u>	<u>\$ 41,725,101</u>	<u>\$ 10,922,309</u>	<u>\$ 83,280,405</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
COUNTY TRANSPORTATION FUND				
Revenues and Other Financing Sources				
County-wide:				
Taxes	\$ 8,039,153	\$ 8,039,153	\$ 9,296,357	\$ 1,257,204
Intergovernmental	1,834,558	1,834,558	2,031,254	196,696
Miscellaneous Revenue	83,000	83,000	70,017	(12,983)
Other Sources	7,000	7,000	23,721	16,721
(Total Revenues)	<u>9,963,711</u>	<u>9,963,711</u>	<u>11,421,349</u>	<u>1,457,638</u>
Grants:				
Intergovernmental	<u>151,710</u>	<u>168,559</u>	<u>4,306</u>	<u>(164,253)</u>
(Total Revenues)	<u>151,710</u>	<u>168,559</u>	<u>4,306</u>	<u>(164,253)</u>
Project Administration:				
Other Sources	-	3,500	-	(3,500)
(Total Revenues)	<u>-</u>	<u>3,500</u>	<u>-</u>	<u>(3,500)</u>
Drainage:				
Other Sources	<u>270,895</u>	<u>861,233</u>	<u>160,000</u>	<u>(701,233)</u>
(Total Revenues)	<u>270,895</u>	<u>861,233</u>	<u>160,000</u>	<u>(701,233)</u>
Road Maintenance:				
Charges for Services	-	-	6,746	6,746
Fines and Forfeitures	-	-	176	176
Miscellaneous Revenue	2,500	2,500	7,184	4,684
Other Sources	<u>717,000</u>	<u>959,514</u>	<u>736,731</u>	<u>(222,783)</u>
(Total Revenues)	<u>719,500</u>	<u>962,014</u>	<u>750,837</u>	<u>(211,177)</u>
Bridge Maintenance:				
Other Sources	<u>490,000</u>	<u>1,310,517</u>	<u>-</u>	<u>(1,310,517)</u>
(Total Revenues)	<u>490,000</u>	<u>1,310,517</u>	<u>-</u>	<u>(1,310,517)</u>
Traffic Department:				
Other Sources	<u>46,000</u>	<u>46,000</u>	<u>46,000</u>	<u>-</u>
(Total Revenues)	<u>46,000</u>	<u>46,000</u>	<u>46,000</u>	<u>-</u>
Engineering Services:				
Licenses and Permits	7,419	7,419	14,936	7,517
Charges for Services	12,353	12,353	28,112	15,759
Miscellaneous Revenue	101,203	101,203	101,203	-
Other Sources	<u>25,000</u>	<u>219,513</u>	<u>40,540</u>	<u>(178,973)</u>
(Total Revenues)	<u>145,975</u>	<u>340,488</u>	<u>184,791</u>	<u>(155,697)</u>
Total Revenues and Other Financing Sources	<u>\$ 11,787,791</u>	<u>\$ 13,656,022</u>	<u>\$ 12,567,283</u>	<u>\$ (1,088,739)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures and Other Financing Uses				
Grants:				
Personal Services	\$ 151,710	\$ 168,559	\$ 14,433	\$ 154,126
(Total Expenditures)	<u>151,710</u>	<u>168,559</u>	<u>14,433</u>	<u>154,126</u>
Tax Collector:				
Other Uses	114,699	114,699	114,117	582
(Total Expenditures)	<u>114,699</u>	<u>114,699</u>	<u>114,117</u>	<u>582</u>
Transfer Outs:				
Other Uses	30,000	48,731	48,731	-
(Total Expenditures)	<u>30,000</u>	<u>48,731</u>	<u>48,731</u>	<u>-</u>
Project Administration:				
Personal Services	730,304	732,347	725,901	6,446
Operating	170,289	192,402	121,633	70,769
(Total Expenditures)	<u>900,593</u>	<u>924,749</u>	<u>847,534</u>	<u>77,215</u>
Drainage:				
Operating	301,895	331,598	263,789	67,809
Capital Outlay	-	560,635	-	560,635
(Total Expenditures)	<u>301,895</u>	<u>892,233</u>	<u>263,789</u>	<u>628,444</u>
Road Maintenance:				
Personal Services	3,056,138	2,967,592	2,707,428	260,164
Operating	2,725,808	2,993,441	1,351,184	1,642,257
Capital Outlay	411,000	433,731	404,967	28,764
(Total Expenditures)	<u>6,192,946</u>	<u>6,394,764</u>	<u>4,463,579</u>	<u>1,931,185</u>
Bridge Maintenance:				
Operating	580,000	1,400,517	111,412	1,289,105
(Total Expenditures)	<u>580,000</u>	<u>1,400,517</u>	<u>111,412</u>	<u>1,289,105</u>
Traffic Department:				
Personal Services	274,241	273,984	263,367	10,617
Operating	78,026	81,242	68,807	12,435
Capital Outlay	46,000	44,350	44,350	-
(Total Expenditures)	<u>398,267</u>	<u>399,576</u>	<u>376,524</u>	<u>23,052</u>
Engineering Services:				
Personal Services	675,949	738,502	711,634	26,868
Operating	427,470	461,569	249,472	212,097
Capital Outlay	18,835	172,645	128,493	44,152
(Total Expenditures)	<u>1,122,254</u>	<u>1,372,716</u>	<u>1,089,599</u>	<u>283,117</u>
Cty Trans Maintenance:				
Personal Services	504,645	503,407	442,988	60,419
Operating	515,958	517,196	343,220	173,976
(Total Expenditures)	<u>1,020,603</u>	<u>1,020,603</u>	<u>786,208</u>	<u>234,395</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fleet Pool:				
Operating	\$ 6,550	\$ 6,550	\$ 1,442	\$ 5,108
(Total Expenditures)	<u>6,550</u>	<u>6,550</u>	<u>1,442</u>	<u>5,108</u>
Total Expenditures and Other Financing Uses	<u>\$ 10,819,517</u>	<u>\$ 12,743,697</u>	<u>\$ 8,117,368</u>	<u>\$ 4,626,329</u>
MUNICIPAL SERVICE FUND				
Revenues and Other Financing Sources				
County-Wide:				
Taxes	\$ 16,494,957	\$ 16,494,957	\$ 16,631,751	\$ 136,794
Intergovernmental	671,892	671,892	948,070	276,178
Fines and Forfeitures	20	20	28	8
Miscellaneous Revenue	83,452	83,452	56,739	(26,713)
Other Sources	<u>277,660</u>	<u>277,660</u>	<u>343,863</u>	<u>66,203</u>
(Total Revenues)	<u>17,527,981</u>	<u>17,527,981</u>	<u>17,980,451</u>	<u>452,470</u>
Grants:				
Intergovernmental	-	408,423	102,543	(305,880)
Miscellaneous Revenue	-	-	475	475
(Total Revenues)	<u>-</u>	<u>408,423</u>	<u>103,018</u>	<u>(305,405)</u>
Fire Inspector:				
Licenses and Permits	14,200	14,200	21,050	6,850
Charges for Services	<u>98,957</u>	<u>98,957</u>	<u>87,878</u>	<u>(11,079)</u>
(Total Revenues)	<u>113,157</u>	<u>113,157</u>	<u>108,928</u>	<u>(4,229)</u>
Fire Dept - NCBC:				
Charges for Services	4,000	4,000	-	(4,000)
Miscellaneous Revenue	-	11,000	37,987	26,987
Other Sources	<u>3,132,782</u>	<u>3,263,086</u>	<u>762,068</u>	<u>(2,501,018)</u>
(Total Revenues)	<u>3,136,782</u>	<u>3,278,086</u>	<u>800,055</u>	<u>(2,478,031)</u>
Code Enforcement:				
Charges for Services	3,000	3,000	3,930	930
Fines and Forfeitures	2,000	2,000	7,050	5,050
Other Sources	<u>30,000</u>	<u>60,104</u>	<u>60,104</u>	<u>-</u>
(Total Revenues)	<u>35,000</u>	<u>65,104</u>	<u>71,084</u>	<u>5,980</u>
Planning / Economic Opportunity				
Licenses and Permits	91,545	101,545	195,447	93,902
Charges for Services	47,809	47,809	72,198	24,389
Miscellaneous Revenue	2,275	2,275	1,649	(626)
Other Sources	<u>244,775</u>	<u>319,014</u>	<u>182,705</u>	<u>(136,309)</u>
(Total Revenues)	<u>386,404</u>	<u>470,643</u>	<u>451,999</u>	<u>(18,644)</u>
Development Services:				
Licenses and Permits	206,606	206,606	520,958	314,352
Charges for Services	<u>196,100</u>	<u>196,100</u>	<u>425,204</u>	<u>229,104</u>
(Total Revenues)	<u>402,706</u>	<u>402,706</u>	<u>946,162</u>	<u>543,456</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Animal Control:				
Licenses and Permits	\$ 500	\$ 500	\$ 380	\$ (120)
Intergovernmental	13,545	13,545	21,016	7,471
Charges for Services	35,500	35,500	74,466	38,966
Fines and Forfeitures	-	-	20	20
Miscellaneous Revenue	-	53,504	56,965	3,461
Other Sources	987,100	911,702	73,991	(837,711)
(Total Revenues)	<u>1,036,645</u>	<u>1,014,751</u>	<u>226,838</u>	<u>(787,913)</u>
Developer Agreement - Transp				
Other Sources	5,000	5,000	-	(5,000)
(Total Revenues)	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total Revenues and Other Financing Sources	<u>\$ 22,643,675</u>	<u>\$ 23,285,851</u>	<u>\$ 20,688,535</u>	<u>\$ (2,597,316)</u>
Expenditures and Other Financing Uses				
Board Of County Commissioners:				
Personal Services	\$ 142,761	\$ 142,761	\$ 113,688	\$ 29,073
Operating	12,300	11,867	890	10,977
(Total Expenditures)	<u>155,061</u>	<u>154,628</u>	<u>114,578</u>	<u>40,050</u>
Grants:				
Personal Services	-	380,243	203,275	176,968
Operating	-	28,180	-	28,180
(Total Expenditures)	<u>-</u>	<u>408,423</u>	<u>203,275</u>	<u>205,148</u>
Sheriff:				
Other Uses	2,800,000	2,800,000	2,800,000	-
(Total Expenditures)	<u>2,800,000</u>	<u>2,800,000</u>	<u>2,800,000</u>	<u>-</u>
Tax Collector:				
Other Uses	318,394	318,394	317,319	1,075
(Total Expenditures)	<u>318,394</u>	<u>318,394</u>	<u>317,319</u>	<u>1,075</u>
Bailiff:				
Other Uses	4,000	4,433	4,433	-
	<u>4,000</u>	<u>4,433</u>	<u>4,433</u>	<u>-</u>
Fire Inspector:				
Personal Services	264,590	164,986	132,210	32,776
Operating	34,768	33,908	9,520	24,388
Capital Outlay	-	860	859	1
Other Uses	2,626	2,626	2,626	-
(Total Expenditures)	<u>301,984</u>	<u>202,380</u>	<u>145,215</u>	<u>57,165</u>
Fire Dept-NCBCC:				
Personal Services	8,565,702	8,997,016	8,976,722	20,294
Operating	938,058	811,288	760,911	50,377
Capital Outlay	3,117,468	3,148,664	2,450,728	697,936
Other Uses	60,781	60,781	60,781	-
(Total Expenditures)	<u>12,682,009</u>	<u>13,017,749</u>	<u>12,249,142</u>	<u>768,607</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Concluded)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fire Depts-Volunteer:				
Personal Services	\$ 10,000	\$ 10,487	\$ 10,486	\$ 1
Operating	51,550	12,093	603	11,490
Other Uses	4,015	4,015	4,015	-
(Total Expenditures)	<u>65,565</u>	<u>26,595</u>	<u>15,104</u>	<u>11,491</u>
Code Enforcement:				
Personal Services	306,366	370,628	367,185	3,443
Operating	77,429	68,128	25,724	42,404
Capital Outlay	-	29,828	29,828	-
Other Uses	5,504	5,504	4,948	556
(Total Expenditures)	<u>389,299</u>	<u>474,088</u>	<u>427,685</u>	<u>46,403</u>
Planning/Economic Opportunity:				
Personal Services	855,082	782,356	692,905	89,451
Operating	444,586	579,025	285,613	293,412
Other Uses	6,127	6,127	6,127	-
(Total Expenditures)	<u>1,305,795</u>	<u>1,367,508</u>	<u>984,645</u>	<u>382,863</u>
Development Services:				
Personal Services	850,782	851,812	789,468	62,344
Operating	57,952	56,922	44,337	12,585
Other Uses	5,117	5,117	5,117	-
(Total Expenditures)	<u>913,851</u>	<u>913,851</u>	<u>838,922</u>	<u>74,929</u>
Animal Control:				
Personal Services	936,977	1,050,855	919,991	130,864
Operating	426,495	518,517	424,658	93,859
Capital Outlay	987,100	897,142	73,945	823,197
Other Uses	1,856	1,856	1,856	-
(Total Expenditures)	<u>2,352,428</u>	<u>2,468,370</u>	<u>1,420,450</u>	<u>1,047,920</u>
Developer Agreement-Transp:				
Capital Outlay	5,000	5,000	-	5,000
(Total Expenditures)	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures and Other Financing Uses	<u>\$ 21,293,386</u>	<u>\$ 22,161,419</u>	<u>\$ 19,520,768</u>	<u>\$ 2,640,651</u>
GRANTS FUND				
Revenues and Other Financing Sources				
American Recovery Plan Act:				
Intergovernmental	\$ -	\$ 8,607,184	\$ -	\$ (8,607,184)
Miscellaneous Revenue	-	-	8,131	8,131
(Total Revenues)	<u>-</u>	<u>8,607,184</u>	<u>8,131</u>	<u>(8,599,053)</u>
Total Revenues and Other Financing Sources	<u>\$ -</u>	<u>\$ 8,607,184</u>	<u>8,131</u>	<u>\$ (8,599,053)</u>
Expenditures and Other Financing Uses				
American Recovery Plan Act:				
Operating	\$ -	\$ 443	\$ 442	\$ 1
Other Uses	-	8,606,741	-	8,606,741
(Total Expenditures)	<u>-</u>	<u>8,607,184</u>	<u>442</u>	<u>8,606,742</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ 8,607,184</u>	<u>442</u>	<u>\$ 8,606,742</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
LAW ENFORCEMENT TRAINING				
Revenues and Other Financing Sources				
County-Wide:				
Charges for Services	\$ 9,000	\$ 9,000	\$ 8,661	\$ (339)
Fines and Forfeitures	13,300	13,300	10,873	(2,427)
Miscellaneous Revenue	10,300	10,300	196	(10,104)
Other Sources	184,150	180,412	-	(180,412)
(Total Revenues)	<u>216,750</u>	<u>213,012</u>	<u>19,730</u>	<u>(193,282)</u>
Total Revenues and Other Financing Sources	<u>\$ 216,750</u>	<u>\$ 213,012</u>	<u>19,730</u>	<u>\$ (193,282)</u>
Expenditures and Other Financing Uses				
Sheriff:				
Operating	\$ 216,750	\$ 213,012	\$ 14,645	\$ 198,367
(Total Expenditures)	<u>216,750</u>	<u>213,012</u>	<u>14,645</u>	<u>198,367</u>
Total Expenditures and Other Financing Uses	<u>\$ 216,750</u>	<u>\$ 213,012</u>	<u>\$ 14,645</u>	<u>\$ 198,367</u>
SHERIFF DONATION FUND				
Revenues and Other Financing Sources				
DARE Donations:				
Miscellaneous Revenue	\$ 10	\$ 10	\$ 3	\$ (7)
Other Sources	3,109	3,106	-	(3,106)
(Total Revenues)	<u>3,119</u>	<u>3,116</u>	<u>3</u>	<u>(3,113)</u>
Total Revenues and Other Financing Sources	<u>\$ 3,119</u>	<u>\$ 3,116</u>	<u>\$ 3</u>	<u>\$ (3,113)</u>
Expenditures and Other Financing Uses				
DARE Donations:				
Operating	\$ 3,119	\$ 3,116	\$ -	\$ 3,116
(Total Expenditures)	<u>3,119</u>	<u>3,116</u>	<u>-</u>	<u>3,116</u>
Total Expenditures and Other Financing Uses	<u>\$ 3,119</u>	<u>\$ 3,116</u>	<u>\$ -</u>	<u>\$ 3,116</u>
LAW ENFORCEMENT TRUST FUND				
Revenues and Other Financing Sources				
County-Wide:				
Fines and Forfeitures	\$ 8,000	\$ 8,000	\$ 189,273	\$ 181,273
Miscellaneous Revenue	150	150	447	297
Other Sources	101,736	117,819	-	(117,819)
(Total Revenues)	<u>109,886</u>	<u>125,969</u>	<u>189,720</u>	<u>63,751</u>
Equitable Sharing Program:				
Intergovernmental	-	-	70,529	70,529
Miscellaneous Revenue	-	-	557	557
Other Sources	-	517,696	-	(517,696)
(Total Revenues)	<u>-</u>	<u>517,696</u>	<u>71,086</u>	<u>(446,610)</u>
Total Revenues and Other Financing Sources	<u>\$ 109,886</u>	<u>\$ 643,665</u>	<u>\$ 260,806</u>	<u>\$ (382,859)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures and Other Financing Uses				
Equitable Sharing:				
Other Uses	\$ -	\$ 517,696	\$ 216,928	\$ 300,768
(Total Expenditures)	<u>-</u>	<u>517,696</u>	<u>216,928</u>	<u>300,768</u>
Sheriff:				
Operating	15,000	15,000	-	15,000
Grants And Aids	67,462	83,545	38,500	45,045
Other Uses	15,424	15,424	10,794	4,630
(Total Expenditures)	<u>97,886</u>	<u>113,969</u>	<u>49,294</u>	<u>64,675</u>
Total Expenditures and Other Financing Uses	<u>\$ 97,886</u>	<u>\$ 631,665</u>	<u>\$ 266,222</u>	<u>\$ 365,443</u>
NASSAU COUNTY ANTI-DRUG ENFORCEMENT				
Revenues and Other Financing Sources				
County-Wide:				
Miscellaneous Revenue	\$ 21	\$ 21	\$ 2	\$ (19)
Other Sources	-	1,534	-	(1,534)
(Total Revenues)	<u>21</u>	<u>1,555</u>	<u>2</u>	<u>(1,553)</u>
Board Of County Commissioners:				
Miscellaneous Revenue	137	137	15	(122)
Other Sources	14,185	14,313	-	(14,313)
(Total Revenues)	<u>14,322</u>	<u>14,450</u>	<u>15</u>	<u>(14,435)</u>
Sheriff Grants:				
Intergovernmental	20,768	117,033	56,627	(60,406)
Miscellaneous Revenue	208	208	25	(183)
(Total Revenues)	<u>20,976</u>	<u>117,241</u>	<u>56,652</u>	<u>(60,589)</u>
DEET- Misc Program Income				
Fines and Forfeitures	500	11,926	13,824	1,898
Miscellaneous Revenue	-	-	4	4
Other Sources	-	3,674	-	(3,674)
(Total Revenues)	<u>500</u>	<u>15,600</u>	<u>13,828</u>	<u>(1,772)</u>
Total Revenues and Other Financing Sources	<u>\$ 35,819</u>	<u>\$ 148,846</u>	<u>\$ 70,497</u>	<u>\$ (78,349)</u>
Expenditures and Other Financing Uses				
Board Of County Commissioners:				
Operating	\$ 14,322	\$ 15,984	\$ -	\$ 15,984
(Total Expenditures)	<u>14,322</u>	<u>15,984</u>	<u>-</u>	<u>15,984</u>
Sheriff Grants:				
Operating	20,976	81,291	28,391	52,900
Capital Outlay	-	35,950	25,950	10,000
(Total Expenditures)	<u>20,976</u>	<u>117,241</u>	<u>54,341</u>	<u>62,900</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DEET-Misc Program Income:				
Capital Outlay	\$ 521	\$ 15,621	\$ 12,673	\$ 2,948
(Total Expenditures)	<u>521</u>	<u>15,621</u>	<u>12,673</u>	<u>2,948</u>
Total Expenditures and Other Financing Uses	<u>\$ 35,819</u>	<u>\$ 148,846</u>	<u>\$ 67,014</u>	<u>\$ 81,832</u>
COURT FACILITY FEES FUND				
Revenues and Other Financing Sources				
County-Wide:				
Charges for Services	\$ 100,000	\$ 100,000	\$ 157,005	\$ 57,005
Miscellaneous Revenue	2,000	2,000	1,247	(753)
Other Sources	481,219	555,947	-	(555,947)
(Total Revenues)	<u>583,219</u>	<u>657,947</u>	<u>158,252</u>	<u>(499,695)</u>
Total Revenues and Other Financing Sources	<u>\$ 583,219</u>	<u>\$ 657,947</u>	<u>\$ 158,252</u>	<u>\$ (499,695)</u>
Expenditures and Other Financing Uses				
Court System:				
Operating	\$ 137,000	\$ 137,000	\$ 45,284	\$ 91,716
Capital Outlay	295,000	295,000	-	295,000
(Total Expenditures)	<u>432,000</u>	<u>432,000</u>	<u>45,284</u>	<u>386,716</u>
Circuit Court:				
Operating	1,800	1,800	281	1,519
(Total Expenditures)	<u>1,800</u>	<u>1,800</u>	<u>281</u>	<u>1,519</u>
Circuit Court-Daniel:				
Operating	38,651	38,651	14,050	24,601
Capital Outlay	8,750	8,750	818	7,932
(Total Expenditures)	<u>47,401</u>	<u>47,401</u>	<u>14,868</u>	<u>32,533</u>
Total Expenditures and Other Financing Uses	<u>\$ 481,201</u>	<u>\$ 481,201</u>	<u>\$ 60,433</u>	<u>\$ 420,768</u>
LAW LIBRARY TRUST FUND				
Revenues and Other Financing Sources				
County-Wide:				
Miscellaneous Revenue	\$ 600	\$ 600	\$ 118	\$ (482)
Other Sources	116,557	108,881	-	(108,881)
(Total Revenues)	<u>117,157</u>	<u>109,481</u>	<u>118</u>	<u>(109,363)</u>
Court Related:				
Charges for Services	25,000	25,000	21,602	(3,398)
(Total Revenues)	<u>25,000</u>	<u>25,000</u>	<u>21,602</u>	<u>(3,398)</u>
Total Revenues and Other Financing Sources	<u>\$ 142,157</u>	<u>\$ 134,481</u>	<u>\$ 21,720</u>	<u>\$ (112,761)</u>
Expenditures and Other Financing Uses				
Law Library:				
Personal Services	\$ 3,109	\$ 3,296	\$ 3,266	\$ 30
Operating	12,000	15,650	15,649	1
(Total Expenditures)	<u>15,109</u>	<u>18,946</u>	<u>18,915</u>	<u>31</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Court Related:				
Other Uses	\$ -	\$ 2,686	\$ 2,687	\$ (1)
(Total Expenditures)	<u>-</u>	<u>2,686</u>	<u>2,687</u>	<u>(1)</u>
Total Expenditures and Other Financing Uses	<u>\$ 15,109</u>	<u>\$ 21,632</u>	<u>\$ 21,602</u>	<u>\$ 30</u>
CRIMINAL JUSTICE TRUST				
Revenues and Other Financing Sources				
County-Wide:				
Charges for Services	\$ 25,000	\$ 23,657	\$ 21,603	\$ (2,054)
Miscellaneous Revenue	700	700	125	(575)
Other Sources	102,895	121,989	2,687	(119,302)
(Total Revenues)	<u>128,595</u>	<u>146,346</u>	<u>24,415</u>	<u>(121,931)</u>
Court Related:				
Charges for Services	25,000	23,657	21,602	(2,055)
(Total Revenues)	<u>25,000</u>	<u>23,657</u>	<u>21,602</u>	<u>(2,055)</u>
Total Revenues and Other Financing Sources	<u>\$ 153,595</u>	<u>\$ 170,003</u>	<u>\$ 46,017</u>	<u>\$ (123,986)</u>
Expenditures and Other Financing Uses				
State Attorney:				
Operating	\$ 46,734	\$ 46,734	\$ 30,336	\$ 16,398
Capital Outlay	2,725	2,725	-	2,725
(Total Expenditures)	<u>49,459</u>	<u>49,459</u>	<u>30,336</u>	<u>19,123</u>
Public Defender:				
Operating	37,500	37,500	16,310	21,190
(Total Expenditures)	<u>37,500</u>	<u>37,500</u>	<u>16,310</u>	<u>21,190</u>
Total Expenditures and Other Financing Uses	<u>\$ 86,959</u>	<u>\$ 86,959</u>	<u>\$ 46,646</u>	<u>\$ 40,313</u>
SPECIAL DRUG AND ALCOHOL REHAB				
Revenues and Other Financing Sources				
County-Wide:				
Charges for Services	\$ 4,000	\$ 4,000	\$ 4,000	\$ -
(Total Revenues)	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Expenditures and Other Financing Uses				
Court System:				
Grants And Aids	4,000	4,000	4,000	-
(Total Expenditures)	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ -</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
LEGAL AID TRUST FUND				
Revenues and Other Financing Sources				
County-Wide:				
Other Sources	\$ 59,910	\$ 62,053	\$ 62,053	\$ -
(Total Revenues)	<u>59,910</u>	<u>62,053</u>	<u>62,053</u>	<u>-</u>
Court Related:				
Charges for Services	25,000	22,857	21,602	(1,255)
(Total Revenues)	<u>25,000</u>	<u>22,857</u>	<u>21,602</u>	<u>(1,255)</u>
Total Revenues and Other Financing Sources	<u>84,910</u>	<u>84,910</u>	<u>83,655</u>	<u>(1,255)</u>
Expenditures and Other Financing Uses				
Court System:				
Operating	84,910	84,910	83,655	1,255
(Total Expenditures)	<u>84,910</u>	<u>84,910</u>	<u>83,655</u>	<u>1,255</u>
Total Expenditures and Other Financing Uses	<u>\$ 84,910</u>	<u>\$ 84,910</u>	<u>\$ 83,655</u>	<u>\$ 1,255</u>
DRIVER ED SAFETY TRUST FUND				
Revenues and Other Financing Sources				
County-Wide:				
Fines and Forfeitures	\$ 27,000	\$ 27,000	\$ 27,564	\$ 564
Miscellaneous Revenue	75	75	22	(53)
Other Sources	30,155	32,223	-	(32,223)
(Total Revenues)	<u>57,230</u>	<u>59,298</u>	<u>27,586</u>	<u>(31,712)</u>
Total Revenues and Other Financing Sources	<u>57,230</u>	<u>59,298</u>	<u>27,586</u>	<u>(31,712)</u>
Expenditures and Other Financing Uses				
Driver Ed Safety:				
Grants And Aids	30,155	32,223	32,223	-
(Total Expenditures)	<u>30,155</u>	<u>32,223</u>	<u>32,223</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 30,155</u>	<u>\$ 32,223</u>	<u>\$ 32,223</u>	<u>\$ -</u>
911 OPERATIONS & MAINTENANCE FUND				
Revenues and Other Financing Sources				
County-Wide:				
Miscellaneous Revenue	\$ -	\$ -	\$ 684	\$ 684
Other Sources	333,442	421,062	-	(421,062)
(Total Revenues)	<u>333,442</u>	<u>421,062</u>	<u>684</u>	<u>(420,378)</u>
Public Safety:				
Charges for Services	375,000	388,103	479,302	91,199
Miscellaneous Revenue	1,500	1,500	226	(1,274)
Other Sources	12,000	12,000	31,103	19,103
(Total Revenues)	<u>388,500</u>	<u>401,603</u>	<u>510,631</u>	<u>109,028</u>
Total Revenues and Other Financing Sources	<u>721,942</u>	<u>822,665</u>	<u>511,315</u>	<u>(311,350)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures and Other Financing Uses				
Public Safety-Communication Sy:				
Personal Services	\$ 500	\$ 525	\$ 500	\$ 25
Other Uses	388,000	401,103	401,103	-
(Total Expenditures)	<u>388,500</u>	<u>401,628</u>	<u>401,603</u>	<u>25</u>
Total Expenditures and Other Financing Uses	<u>\$ 388,500</u>	<u>\$ 401,628</u>	<u>\$ 401,603</u>	<u>\$ 25</u>
EMS COUNTY AWARD-HRS FUND				
Revenues and Other Financing Sources				
Rescue:				
Intergovernmental	\$ -	\$ 8,750	\$ 8,750	\$ -
(Total Revenues)	<u>-</u>	<u>8,750</u>	<u>8,750</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>-</u>	<u>8,750</u>	<u>8,750</u>	<u>-</u>
Expenditures and Other Financing Uses				
Rescue:				
Capital Outlay	-	8,750	8,750	-
(Total Expenditures)	<u>-</u>	<u>8,750</u>	<u>8,750</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ 8,750</u>	<u>\$ 8,750</u>	<u>\$ -</u>
AMELIA ISLAND BEACH RENOURISHMENT				
Revenues and Other Financing Sources				
County-Wide:				
Other Sources	\$ -	\$ -	\$ 1,645	\$ 1,645
(Total Revenues)	<u>-</u>	<u>-</u>	<u>1,645</u>	<u>1,645</u>
Beach Erosion Control Program:				
Taxes	410,791	410,791	414,821	4,030
Miscellaneous Revenue	6,000	6,000	3,985	(2,015)
Other Sources	1,193,029	1,197,118	-	(1,197,118)
(Total Revenues)	<u>1,609,820</u>	<u>1,613,909</u>	<u>418,806</u>	<u>(1,195,103)</u>
Total Revenues and Other Financing Sources	<u>1,609,820</u>	<u>1,613,909</u>	<u>420,451</u>	<u>(1,193,458)</u>
Expenditures and Other Financing Uses				
Beach Erosion Control Program:				
Operating	-	1,240	1,240	-
Grants And Aids	1,601,608	1,604,457	-	1,604,457
Other Uses	8,212	8,212	8,198	14
(Total Expenditures)	<u>1,609,820</u>	<u>1,613,909</u>	<u>9,438</u>	<u>1,604,471</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,609,820</u>	<u>\$ 1,613,909</u>	<u>\$ 9,438</u>	<u>\$ 1,604,471</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
AMELIA ISLAND TOURIST DEVELOPMENT FUND				
Revenues and Other Financing Sources				
County-Wide:				
Taxes	\$ 4,750,000	\$ 8,561,900	\$ 8,561,900	\$ -
Miscellaneous Revenue	-	-	37,952	37,952
Other Sources	3,225,000	9,574,492	-	(9,574,492)
(Total Revenues)	<u>7,975,000</u>	<u>18,136,392</u>	<u>8,599,852</u>	<u>(9,536,540)</u>
Total Revenues and Other Financing Sources	<u>7,975,000</u>	<u>18,136,392</u>	<u>8,599,852</u>	<u>(9,536,540)</u>
Expenditures and Other Financing Uses				
TDC Admin Fees Nassau Cty:				
Other Uses	142,500	256,858	256,857	1
(Total Expenditures)	<u>142,500</u>	<u>256,858</u>	<u>256,857</u>	<u>1</u>
TDC Research/Admin:				
Operating	691,125	1,245,756	1,245,756	-
(Total Expenditures)	<u>691,125</u>	<u>1,245,756</u>	<u>1,245,756</u>	<u>-</u>
TDC Marketing:				
Operating	4,716,625	4,801,625	2,841,313	1,960,312
Capital Outlay	2,250	2,250	-	2,250
Other Uses	1,000	1,000	997	3
(Total Expenditures)	<u>4,719,875</u>	<u>4,804,875</u>	<u>2,842,310</u>	<u>1,962,565</u>
TDC Trade Shows/Travel Tr:				
Operating	960,750	960,750	217,322	743,428
(Total Expenditures)	<u>960,750</u>	<u>960,750</u>	<u>217,322</u>	<u>743,428</u>
TDC Beach Improvements:				
Operating	1,160,750	1,160,750	400,919	759,831
Grants And Aids	300,000	300,000	46,632	253,368
(Total Expenditures)	<u>1,460,750</u>	<u>1,460,750</u>	<u>447,551</u>	<u>1,013,199</u>
Total Expenditures and Other Financing Uses	<u>\$ 7,975,000</u>	<u>\$ 8,728,989</u>	<u>\$ 5,009,796</u>	<u>\$ 3,719,193</u>
SOUTH AMELIA ISLAND SHORE STABILIZATION MSBU 2021 FUND				
Revenues and Other Financing Sources				
County-Wide:				
Intergovernmental	\$ -	\$ -	\$ 2,109,997	\$ 2,109,997
(Total Revenues)	<u>-</u>	<u>-</u>	<u>2,109,997</u>	<u>2,109,997</u>
SAISS Projects:				
Other Sources	-	16,600,000	4,936,981	(11,663,019)
(Total Revenues)	<u>-</u>	<u>16,600,000</u>	<u>4,936,981</u>	<u>(11,663,019)</u>
Total Revenues and Other Financing Sources	<u>-</u>	<u>16,600,000</u>	<u>7,046,978</u>	<u>(9,553,022)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures and Other Financing Uses				
Board of Co Commissioners:				
Capital Outlay	\$ -	\$ 15,013,300	\$ 7,383,852	\$ 7,629,448
(Total Expenditures)	<u>-</u>	<u>15,013,300</u>	<u>7,383,852</u>	<u>7,629,448</u>
Debt Service	-	1,586,700	52,112	1,534,588
(Total Expenditures)	<u>-</u>	<u>1,586,700</u>	<u>52,112</u>	<u>1,534,588</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ 16,600,000</u>	<u>\$ 7,435,964</u>	<u>\$ 9,164,036</u>
LOCAL AFFORDABLE HOUSING TRUST FUND(SHIP)				
Revenues and Other Financing Sources				
In House Program:				
Intergovernmental	\$ 257,993	\$ -	\$ 605,166	\$ 605,166
Miscellaneous Revenue	52,608	-	72,363	72,363
Other Sources	<u>129,891</u>	<u>553,006</u>	<u>-</u>	<u>(553,006)</u>
(Total Revenues)	<u>440,492</u>	<u>553,006</u>	<u>677,529</u>	<u>124,523</u>
Total Revenues and Other Financing Sources	<u>440,492</u>	<u>553,006</u>	<u>677,529</u>	<u>124,523</u>
Expenditures and Other Financing Uses				
In House Program:				
Personal Services	66,542	62,219	19,642	42,577
Operating	-	6,282	4,093	2,189
Capital Outlay	-	1,559	1,559	-
Grants And Aids	<u>373,950</u>	<u>482,946</u>	<u>119,583</u>	<u>363,363</u>
(Total Expenditures)	<u>440,492</u>	<u>553,006</u>	<u>144,877</u>	<u>408,129</u>
Total Expenditures and Other Financing Uses	<u>\$ 440,492</u>	<u>\$ 553,006</u>	<u>\$ 144,877</u>	<u>\$ 408,129</u>
SOUTH AMELIA ISLAND SHORE STABILIZATION MSBU 2011 FUND				
Revenues and Other Financing Sources				
County-Wide:				
Licenses and Permits	\$ 299,619	\$ 299,619	\$ 306,738	\$ 7,119
Miscellaneous Revenue	10,000	10,000	1,482	(8,518)
Other Sources	<u>563,738</u>	<u>646,282</u>	<u>-</u>	<u>(646,282)</u>
(Total Revenues)	<u>873,357</u>	<u>955,901</u>	<u>308,220</u>	<u>(647,681)</u>
Total Revenues and Other Financing Sources	<u>873,357</u>	<u>955,901</u>	<u>308,220</u>	<u>(647,681)</u>
Expenditures and Other Financing Uses				
SAISSA-Monitoring:				
Operating	<u>129,600</u>	<u>129,600</u>	<u>45,264</u>	<u>84,336</u>
(Total Expenditures)	<u>129,600</u>	<u>129,600</u>	<u>45,264</u>	<u>84,336</u>
SAISSA Operating Costs:				
Operating	<u>167,750</u>	<u>178,850</u>	<u>148,662</u>	<u>30,188</u>
(Total Expenditures)	<u>167,750</u>	<u>178,850</u>	<u>148,662</u>	<u>30,188</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Beach Renourish Desgn/Permit:				
Capital Outlay	\$ 59,600	\$ 59,600	\$ 59,600	\$ -
(Total Expenditures)	<u>59,600</u>	<u>59,600</u>	<u>59,600</u>	<u>-</u>
Assessment Program Costs:				
Operating	39,200	39,202	18,216	20,986
Other Uses	15,769	16,267	15,919	348
(Total Expenditures)	<u>54,969</u>	<u>55,469</u>	<u>34,135</u>	<u>21,334</u>
Total Expenditures and Other Financing Uses	<u>\$ 411,919</u>	<u>\$ 423,519</u>	<u>\$ 287,661</u>	<u>\$ 135,858</u>
BUILDING DEPARTMENT FUND				
Revenues and Other Financing Sources				
County-Wide:				
Licenses and Permits	\$ 2,038,170	\$ 2,038,170	\$ 3,673,062	\$ 1,634,892
Charges for Services	6,200	6,200	11,868	5,668
Miscellaneous Revenue	64,000	65,188	36,598	(28,590)
Other Sources	5,825,922	6,046,714	-	(6,046,714)
(Total Revenues)	<u>7,934,292</u>	<u>8,156,272</u>	<u>3,721,528</u>	<u>(4,434,744)</u>
Building Inspections:				
Charges for Services	15,000	15,000	10,882	(4,118)
(Total Revenues)	<u>15,000</u>	<u>15,000</u>	<u>10,882</u>	<u>(4,118)</u>
Building Department:				
Licenses and Permits	862	862	-	(862)
Charges for Services	2,400	2,400	13,391	10,991
Miscellaneous Revenue	17,000	17,000	13,300	(3,700)
Other Sources	-	14,350	-	(14,350)
(Total Revenues)	<u>20,262</u>	<u>34,612</u>	<u>26,691</u>	<u>(7,921)</u>
Total Revenues and Other Financing Sources	<u>7,969,554</u>	<u>8,205,884</u>	<u>3,759,101</u>	<u>(4,446,783)</u>
Expenditures and Other Financing Uses				
Board of Co Commissioners:				
Personal Services	36,088	36,088	31,079	5,009
(Total Expenditures)	<u>36,088</u>	<u>36,088</u>	<u>31,079</u>	<u>5,009</u>
Demolition/Condemnation:				
Operating	37,600	37,600	1,886	35,714
Other Uses	500	500	-	500
(Total Expenditures)	<u>38,100</u>	<u>38,100</u>	<u>1,886</u>	<u>36,214</u>
Building Inspections:				
Personal Services	724,273	721,735	482,254	239,481
Operating	115,329	117,867	48,304	69,563
Capital Outlay	32,408	32,408	30,521	1,887
Other Uses	37,286	37,286	37,285	1
(Total Expenditures)	<u>909,296</u>	<u>909,296</u>	<u>598,364</u>	<u>310,932</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Building Department:				
Personal Services	\$ 1,080,364	\$ 1,128,053	\$ 1,122,211	\$ 5,842
Operating	338,854	368,076	144,169	223,907
Capital Outlay	4,246,525	4,324,560	19,339	4,305,221
Other Uses	100,702	103,211	103,210	1
(Total Expenditures)	<u>5,766,445</u>	<u>5,923,900</u>	<u>1,388,929</u>	<u>4,534,971</u>
Permitting:				
Personal Services	748,083	826,958	824,525	2,433
Operating	57,587	57,587	37,174	20,413
Capital Outlay	4,800	4,800	1,834	2,966
(Total Expenditures)	<u>810,470</u>	<u>889,345</u>	<u>863,533</u>	<u>25,812</u>
Nassau Place Resurfacing:				
Other Uses	109,155	109,155	109,155	-
(Total Expenditures)	<u>109,155</u>	<u>109,155</u>	<u>109,155</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 7,669,554</u>	<u>\$ 7,905,884</u>	<u>\$ 2,992,946</u>	<u>\$ 4,912,938</u>
AMELIA CONCOURSE MSBU				
Revenues and Other Financing Sources				
County-Wide:				
Miscellaneous Revenue	\$ -	\$ -	\$ 2,671	\$ 2,671
(Total Revenues)	<u>-</u>	<u>-</u>	<u>2,671</u>	<u>2,671</u>
Amelia Concourse:				
Licenses and Permits	178,980	178,980	178,269	(711)
Miscellaneous Revenue	10,000	10,000	171	(9,829)
Other Sources	860,891	893,073	-	(893,073)
(Total Revenues)	<u>1,049,871</u>	<u>1,082,053</u>	<u>178,440</u>	<u>(903,613)</u>
Total Revenues and Other Financing Sources	<u>1,049,871</u>	<u>1,082,053</u>	<u>181,111</u>	<u>(900,942)</u>
Expenditures and Other Financing Uses				
Amelia Concourse:				
Operating	298,100	311,120	170,929	140,191
Other Uses	751,771	770,933	10,342	760,591
(Total Expenditures)	<u>1,049,871</u>	<u>1,082,053</u>	<u>181,271</u>	<u>900,782</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,049,871</u>	<u>\$ 1,082,053</u>	<u>\$ 181,271</u>	<u>\$ 900,782</u>
FIREFIGHTER EDUCATION TRUST FUND				
Revenues and Other Financing Sources				
County-Wide:				
Other Sources	\$ 3	\$ 3	\$ -	\$ (3)
(Total Revenues)	<u>3</u>	<u>3</u>	<u>-</u>	<u>(3)</u>
Total Revenues and Other Financing Sources	<u>3</u>	<u>3</u>	<u>-</u>	<u>(3)</u>
Expenditures and Other Financing Uses				
Fire Dept-NCBCC:				
Operating	3	3	-	3
(Total Expenditures)	<u>3</u>	<u>3</u>	<u>-</u>	<u>3</u>
Total Expenditures and Other Financing Uses	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 3</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
F.S. SPECIAL REVENUES FUND				
Revenues and Other Financing Sources				
Court Tech 28.222:				
Charges for Services	\$ 200,000	\$ 200,000	\$ 346,026	\$ 146,026
Miscellaneous Revenue	7,500	7,500	1,660	(5,840)
Other Sources	<u>1,536,816</u>	<u>1,534,240</u>	<u>-</u>	<u>(1,534,240)</u>
(Total Revenues)	<u>1,744,316</u>	<u>1,741,740</u>	<u>347,686</u>	<u>(1,394,054)</u>
IG - Radio Communications Program:				
Fines and Forfeitures	50,000	50,000	44,614	(5,386)
Miscellaneous Revenue	75	75	-	(75)
Other Sources	<u>-</u>	<u>5,096</u>	<u>-</u>	<u>(5,096)</u>
(Total Revenues)	<u>50,075</u>	<u>55,171</u>	<u>44,614</u>	<u>(10,557)</u>
Not For Profit Agencies:				
Intergovernmental	1,200	1,200	2,333	1,133
Miscellaneous Revenue	100	100	20	(80)
Other Sources	<u>17,981</u>	<u>19,013</u>	<u>-</u>	<u>(19,013)</u>
(Total Revenues)	<u>19,281</u>	<u>20,313</u>	<u>2,353</u>	<u>(17,960)</u>
FL Boating Improvement Program:				
Intergovernmental	25,000	25,000	28,273	3,273
Miscellaneous Revenue	200	200	148	(52)
Other Sources	<u>129,168</u>	<u>136,563</u>	<u>-</u>	<u>(136,563)</u>
(Total Revenues)	<u>154,368</u>	<u>161,763</u>	<u>28,421</u>	<u>(133,342)</u>
Total Revenues and Other Financing Sources	<u>\$ 1,968,040</u>	<u>\$ 1,978,987</u>	<u>\$ 423,074</u>	<u>\$ (1,555,913)</u>
Expenditures and Other Financing Uses				
Court Tech 28.222:				
Personal Services	\$ 40,194	\$ 40,198	\$ 40,001	\$ 197
Operating	145,932	147,328	75,007	72,321
Capital Outlay	<u>1,558,190</u>	<u>1,554,214</u>	<u>64,148</u>	<u>1,490,066</u>
(Total Expenditures)	<u>1,744,316</u>	<u>1,741,740</u>	<u>179,156</u>	<u>1,562,584</u>
IG - Radio Communications Program:				
Operating	<u>50,075</u>	<u>55,171</u>	<u>49,709</u>	<u>5,462</u>
(Total Expenditures)	<u>50,075</u>	<u>55,171</u>	<u>49,709</u>	<u>5,462</u>
Not For Profit Agencies:				
Operating	4,000	7,183	5,625	1,558
Grants And Aids	<u>15,281</u>	<u>13,130</u>	<u>-</u>	<u>13,130</u>
(Total Expenditures)	<u>19,281</u>	<u>20,313</u>	<u>5,625</u>	<u>14,688</u>
FL Boating Improvement Program:				
Operating	<u>154,368</u>	<u>161,763</u>	<u>83</u>	<u>161,680</u>
(Total Expenditures)	<u>154,368</u>	<u>161,763</u>	<u>83</u>	<u>161,680</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,968,040</u>	<u>\$ 1,978,987</u>	<u>\$ 234,573</u>	<u>\$ 1,744,414</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CLERK COURT FUND				
Revenues and Other Financing Sources				
Intergovernmental	\$ 16,828	\$ 16,828	\$ 16,824	\$ (4)
Charges for Services	939,987	939,987	941,632	1,645
Judgements and Fines	482,852	482,852	398,722	(84,130)
Miscellaneous Revenues	-	-	2,071	2,071
(Total Revenues)	<u>1,439,667</u>	<u>1,439,667</u>	<u>1,359,249</u>	<u>(80,418)</u>
Total Revenues and Other Financing Sources	<u>1,439,667</u>	<u>1,439,667</u>	<u>1,359,249</u>	<u>(80,418)</u>
Expenditures and Other Financing Uses				
Personal Services	1,341,578	1,293,024	1,247,910	45,114
Operating	98,089	146,643	42,600	104,043
Other Uses	-	-	68,739	(68,739)
(Total Expenditures)	<u>1,439,667</u>	<u>1,439,667</u>	<u>1,359,249</u>	<u>80,418</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,439,667</u>	<u>\$ 1,439,667</u>	<u>\$ 1,359,249</u>	<u>\$ 80,418</u>
CLERK PUBLIC RECORDS MODERNIZATION FUND				
Revenues and Other Financing Sources				
Charges for Services	\$ 302,125	\$ 302,125	\$ 434,057	\$ 131,932
Miscellaneous Revenues	-	-	57	57
Other Sources	-	-	20,477	20,477
(Total Revenues)	<u>302,125</u>	<u>302,125</u>	<u>454,591</u>	<u>152,466</u>
Total Revenues and Other Financing Sources	<u>302,125</u>	<u>302,125</u>	<u>454,591</u>	<u>152,466</u>
Expenditures and Other Financing Uses				
Operating	1,293,133	1,293,133	129,110	1,164,023
(Total Expenditures)	<u>1,293,133</u>	<u>1,293,133</u>	<u>129,110</u>	<u>1,164,023</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,293,133</u>	<u>\$ 1,293,133</u>	<u>\$ 129,110</u>	<u>\$ 1,164,023</u>
CLERK CHILD SUPPORT FUND				
Revenues and Other Financing Sources				
Intergovernmental	\$ 120,055	\$ 120,055	\$ 105,780	\$ (14,275)
Miscellaneous Revenues	418,178	418,178	-	(418,178)
(Total Revenues)	<u>538,233</u>	<u>538,233</u>	<u>105,780</u>	<u>(432,453)</u>
Total Revenues and Other Financing Sources	<u>538,233</u>	<u>538,233</u>	<u>105,780</u>	<u>(432,453)</u>
Expenditures and Other Financing Uses				
Personal Services	116,631	116,631	96,537	20,094
Operating	421,602	421,602	6,519	415,083
(Total Expenditures)	<u>538,233</u>	<u>538,233</u>	<u>103,056</u>	<u>435,177</u>
Total Expenditures and Other Financing Uses	<u>\$ 538,233</u>	<u>\$ 538,233</u>	<u>\$ 103,056</u>	<u>\$ 435,177</u>
CLERK JURY SERVICES FUND				
Revenues and Other Financing Sources				
Intergovernmental	\$ 70,087	\$ 70,087	\$ 65,377	\$ (4,710)
(Total Revenues)	<u>70,087</u>	<u>70,087</u>	<u>65,377</u>	<u>(4,710)</u>
Total Revenues and Other Financing Sources	<u>\$ 70,087</u>	<u>\$ 70,087</u>	<u>\$ 65,377</u>	<u>\$ (4,710)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures and Other Financing Uses				
Personal Services	\$ 50,037	\$ 57,716	\$ 57,709	\$ 7
Operating	20,050	12,371	7,668	4,703
(Total Expenditures)	<u>70,087</u>	<u>70,087</u>	<u>65,377</u>	<u>4,710</u>
Total Expenditures and Other Financing Uses	<u>\$ 70,087</u>	<u>\$ 70,087</u>	<u>\$ 65,377</u>	<u>\$ 4,710</u>
SHERIFF INMATE COMMISSARY FUND				
Revenues and Other Financing Sources				
Miscellaneous Revenues	\$ 240,000	\$ 323,061	\$ 323,062	\$ 1
(Total Revenues)	<u>240,000</u>	<u>323,061</u>	<u>323,062</u>	<u>1</u>
Total Revenues and Other Financing Sources	<u>240,000</u>	<u>323,061</u>	<u>323,062</u>	<u>1</u>
Expenditures and Other Financing Uses				
Operating	1,214,831	1,295,442	88,512	1,206,930
Capital Outlay	-	2,450	2,450	-
(Total Expenditures)	<u>1,214,831</u>	<u>1,297,892</u>	<u>90,962</u>	<u>1,206,930</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,214,831</u>	<u>\$ 1,297,892</u>	<u>\$ 90,962</u>	<u>\$ 1,206,930</u>
SHERIFF EQUITABLE SHARING FUND				
Revenues and Other Financing Sources				
Other Sources	\$ 216,928	\$ 216,928	\$ 216,928	\$ -
(Total Revenues)	<u>216,928</u>	<u>216,928</u>	<u>216,928</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>216,928</u>	<u>216,928</u>	<u>216,928</u>	<u>-</u>
Expenditures and Other Financing Uses				
Capital Outlay	-	216,928	216,928	-
(Total Expenditures)	<u>-</u>	<u>216,928</u>	<u>216,928</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ 216,928</u>	<u>\$ 216,928</u>	<u>\$ -</u>
SHERIFF FEDERAL INMATE COMMISSARY FUND				
Revenues and Other Financing Sources				
Intergovernmental	\$ 511,000	\$ 612,331	\$ 612,331	\$ -
(Total Revenues)	<u>511,000</u>	<u>612,331</u>	<u>612,331</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>511,000</u>	<u>612,331</u>	<u>612,331</u>	<u>-</u>
Expenditures and Other Financing Uses				
Personal Services	391,983	212,623	212,623	-
Operating	39,510	4,444	4,444	-
Capital Outlay	79,507	46,091	46,091	-
Other Uses	-	349,173	349,173	-
(Total Expenditures)	<u>511,000</u>	<u>612,331</u>	<u>612,331</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 511,000</u>	<u>\$ 612,331</u>	<u>\$ 612,331</u>	<u>\$ -</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Concluded)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SHERIFF INVESTIGATIVE FUND				
Revenues and Other Financing Sources				
Judgements & Fines	\$ -	\$ 1,691	\$ 1,691	\$ -
Other sources	66,332	66,332	-	(66,332)
(Total Revenues)	<u>66,332</u>	<u>68,023</u>	<u>1,691</u>	<u>(66,332)</u>
Total Revenues and Other Financing Sources	<u>66,332</u>	<u>68,023</u>	<u>1,691</u>	<u>(66,332)</u>
Expenditures and Other Financing Uses				
Operating	66,332	68,023	17,746	50,277
(Total Expenditures)	<u>66,332</u>	<u>68,023</u>	<u>17,746</u>	<u>50,277</u>
Total Expenditures and Other Financing Uses	<u>\$ 66,332</u>	<u>\$ 68,023</u>	<u>\$ 17,746</u>	<u>\$ 50,277</u>
SHERIFF CARES ACT FUND				
Revenues and Other Financing Sources				
Other sources	\$ 355,725	\$ 407,789	\$ 52,064	\$ (355,725)
(Total Revenues)	<u>355,725</u>	<u>407,789</u>	<u>52,064</u>	<u>(355,725)</u>
Total Revenues and Other Financing Sources	<u>355,725</u>	<u>407,789</u>	<u>52,064</u>	<u>(355,725)</u>
Expenditures and Other Financing Uses				
Personal Services	-	53,995	53,995	-
Capital Outlay	355,725	353,794	353,794	-
(Total Expenditures)	<u>355,725</u>	<u>407,789</u>	<u>407,789</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 355,725</u>	<u>\$ 407,789</u>	<u>\$ 407,789</u>	<u>\$ -</u>
SHERIFF 911 OPERATIONS FUND				
Revenues and Other Financing Sources				
Other sources	\$ 390,177	\$ 415,280	\$ 415,280	\$ -
(Total Revenues)	<u>390,177</u>	<u>415,280</u>	<u>415,280</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>390,177</u>	<u>415,280</u>	<u>415,280</u>	<u>-</u>
Expenditures and Other Financing Uses				
Personal Services	206,576	178,356	178,356	-
Operating	183,601	190,599	190,599	-
Capital Outlay	-	15,222	15,222	-
Other Uses	-	31,103	31,103	-
(Total Expenditures)	<u>390,177</u>	<u>415,280</u>	<u>415,280</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 390,177</u>	<u>\$ 415,280</u>	<u>\$ 415,280</u>	<u>\$ -</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DEBT SVC-OPTIONAL GAS TAX 2000				
Revenues and Other Financing Sources				
County-Wide:				
Taxes	\$ 915,431	\$ 915,431	\$ 942,722	\$ 27,291
Miscellaneous Revenue	30,000	30,000	2,634	(27,366)
Other Sources	<u>1,496,681</u>	<u>1,496,325</u>	-	<u>(1,496,325)</u>
(Total Revenues)	<u>2,442,112</u>	<u>2,441,756</u>	<u>945,356</u>	<u>(1,496,400)</u>
Total Revenues and Other Financing Sources	<u>2,442,112</u>	<u>2,441,756</u>	<u>945,356</u>	<u>(1,496,400)</u>
Expenditures and Other Financing Uses				
Board Of County Commissioners:				
Debt Service	<u>945,431</u>	<u>945,431</u>	<u>945,431</u>	-
(Total Expenditures)	<u>945,431</u>	<u>945,431</u>	<u>945,431</u>	-
Total Expenditures and Other Financing Uses	<u>\$ 945,431</u>	<u>\$ 945,431</u>	<u>\$ 945,431</u>	<u>\$ -</u>
DEBT SVC-COUNTY COMPLEX				
Revenues and Other Financing Sources				
County-Wide:				
Other Sources	\$ 2,325,000	\$ 2,325,000	\$ 2,325,000	\$ -
(Total Revenues)	<u>2,325,000</u>	<u>2,325,000</u>	<u>2,325,000</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>2,325,000</u>	<u>2,325,000</u>	<u>2,325,000</u>	<u>-</u>
Expenditures and Other Financing Uses				
Board Of County Commissioners:				
Debt Service	<u>2,325,000</u>	<u>2,325,000</u>	<u>2,325,000</u>	-
(Total Expenditures)	<u>2,325,000</u>	<u>2,325,000</u>	<u>2,325,000</u>	-
Total Expenditures and Other Financing Uses	<u>\$ 2,325,000</u>	<u>\$ 2,325,000</u>	<u>\$ 2,325,000</u>	<u>\$ -</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SHERIFF CAPITAL PROJECTS FUND				
Revenues and Other Financing Sources				
Other Sources	\$ 1,422,174	\$ 2,589,932	\$ 1,167,758	\$ (1,422,174)
(Total Revenues)	<u>1,422,174</u>	<u>2,589,932</u>	<u>1,167,758</u>	<u>(1,422,174)</u>
Total Revenues and Other Financing Sources	<u>1,422,174</u>	<u>2,589,932</u>	<u>1,167,758</u>	<u>(1,422,174)</u>
Expenditures and Other Financing Uses				
Capital Outlay	1,422,174	2,589,933	792,222	1,797,711
(Total Expenditures)	<u>1,422,174</u>	<u>2,589,933</u>	<u>792,222</u>	<u>1,797,711</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,422,174</u>	<u>\$ 2,589,933</u>	<u>\$ 792,222</u>	<u>\$ 1,797,711</u>
CAPITAL PROJECTS IMPACT FEE FUND				
Revenues and Other Financing Sources				
Board of County Commissioners:				
Miscellaneous Revenue	\$ 7,470	\$ 7,470	\$ 3,266	\$ (4,204)
Other Sources	1,157,398	1,165,393	-	(1,165,393)
(Total Revenues)	<u>1,164,868</u>	<u>1,172,863</u>	<u>3,266</u>	<u>(1,169,597)</u>
Planning District 502:				
Miscellaneous Revenue	6,250	6,250	2,979	(3,271)
Other Sources	1,065,466	1,074,699	-	(1,074,699)
(Total Revenues)	<u>1,071,716</u>	<u>1,080,949</u>	<u>2,979</u>	<u>(1,077,970)</u>
Planning District 503:				
Miscellaneous Revenue	5,750	5,750	2,755	(2,995)
Other Sources	980,745	985,994	-	(985,994)
(Total Revenues)	<u>986,495</u>	<u>991,744</u>	<u>2,755</u>	<u>(988,989)</u>
Planning District 504:				
Miscellaneous Revenue	5,680	5,680	3,895	(1,785)
Other Sources	578,148	588,699	-	(588,699)
(Total Revenues)	<u>583,828</u>	<u>594,379</u>	<u>3,895</u>	<u>(590,484)</u>
Planning District 505:				
Miscellaneous Revenue	1,000	1,000	378	(622)
Other Sources	421,572	422,438	-	(422,438)
(Total Revenues)	<u>422,572</u>	<u>423,438</u>	<u>378</u>	<u>(423,060)</u>
Regional Park:				
Other Sources	576,035	577,593	-	(577,593)
(Total Revenues)	<u>576,035</u>	<u>577,593</u>	<u>-</u>	<u>(577,593)</u>
Total Revenues and Other Financing Sources	<u>4,805,514</u>	<u>4,840,966</u>	<u>13,273</u>	<u>(4,827,693)</u>
Expenditures and Other Financing Uses				
Board Of Co Commissioners:				
Capital Outlay	1,164,868	1,172,863	-	1,172,863
(Total Expenditures)	<u>1,164,868</u>	<u>1,172,863</u>	<u>-</u>	<u>1,172,863</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Planning District 502:				
Operating	\$ -	\$ 17,500	\$ 17,500	\$ -
Capital Outlay	1,071,716	1,063,449	-	1,063,449
(Total Expenditures)	<u>1,071,716</u>	<u>1,080,949</u>	<u>17,500</u>	<u>1,063,449</u>
Planning District 503:				
Capital Outlay	986,495	991,744	-	991,744
(Total Expenditures)	<u>986,495</u>	<u>991,744</u>	<u>-</u>	<u>991,744</u>
Planning District 504:				
Operating	24,166	25,018	-	25,018
Capital Outlay	559,662	569,361	-	569,361
(Total Expenditures)	<u>583,828</u>	<u>594,379</u>	<u>-</u>	<u>594,379</u>
Planning District 505:				
Capital Outlay	422,572	423,438	-	423,438
(Total Expenditures)	<u>422,572</u>	<u>423,438</u>	<u>-</u>	<u>423,438</u>
Regional Park:				
Capital Outlay	-	1,558	-	1,558
Other Uses	576,035	576,035	576,035	-
(Total Expenditures)	<u>576,035</u>	<u>577,593</u>	<u>576,035</u>	<u>1,558</u>
Total Expenditures and Other Financing Uses	<u>\$ 4,805,514</u>	<u>\$ 4,840,966</u>	<u>\$ 593,535</u>	<u>\$ 4,247,431</u>
CAPITAL PROJECTS-GRANT FUND				
Revenues and Other Financing Sources				
MSBU - Pirates Woods Rd Paving:				
Miscellaneous Revenue	\$ 45	\$ 45	\$ 4	\$ (41)
Other Sources	3,305	3,280	-	(3,280)
(Total Revenues)	<u>3,350</u>	<u>3,325</u>	<u>4</u>	<u>(3,321)</u>
Total Revenues and Other Financing Sources	<u>3,350</u>	<u>3,325</u>	<u>4</u>	<u>(3,321)</u>
Expenditures and Other Financing Uses				
MSBU-Pirates' Woods Rd Paving:				
Capital Outlay	3,350	3,325	-	3,325
(Total Expenditures)	<u>3,350</u>	<u>3,325</u>	<u>-</u>	<u>3,325</u>
Total Expenditures and Other Financing Uses	<u>\$ 3,350</u>	<u>\$ 3,325</u>	<u>-</u>	<u>\$ 3,325</u>
CAPITAL PROJECTS-TRANSPORTATION FUND				
Revenues and Other Financing Sources				
County-Wide:				
Miscellaneous Revenue	\$ -	\$ -	\$ 37,067	\$ 37,067
(Total Revenues)	<u>-</u>	<u>-</u>	<u>37,067</u>	<u>37,067</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Transportation Allocation:				
Other Sources	\$ 898,996	\$ 893,285	\$ -	\$ (893,285)
(Total Revenues)	<u>898,996</u>	<u>893,285</u>	<u>-</u>	<u>(893,285)</u>
Transportation Projects:				
Intergovernmental	19,483,866	21,544,119	6,392,188	(15,151,931)
Other Sources	23,005,331	21,292,595	8,586,336	(12,706,259)
(Total Revenues)	<u>42,489,197</u>	<u>42,836,714</u>	<u>14,978,524</u>	<u>(27,858,190)</u>
Subdivision Infrastructure:				
Miscellaneous Revenue	-	-	196	196
Other Sources	182,895	182,455	-	(182,455)
(Total Revenues)	<u>182,895</u>	<u>182,455</u>	<u>196</u>	<u>(182,259)</u>
Total Revenues and Other Financing Sources	<u>43,571,088</u>	<u>43,912,454</u>	<u>15,015,787</u>	<u>(28,896,667)</u>
Expenditures and Other Financing Uses				
Transportation Allocation:				
Operating	\$ 898,996	\$ 893,285	\$ 2,100	\$ 891,185
(Total Expenditures)	<u>898,996</u>	<u>893,285</u>	<u>2,100</u>	<u>891,185</u>
Transportation Projects:				
Operating	-	(3,800)	-	(3,800)
Capital Outlay	39,610,596	42,310,798	11,411,106	30,899,692
Other Uses	2,878,601	529,716	-	529,716
(Total Expenditures)	<u>42,489,197</u>	<u>42,836,714</u>	<u>11,411,106</u>	<u>31,425,608</u>
Subdivision Infrastructure:				
Capital Outlay	182,895	182,455	-	182,455
(Total Expenditures)	<u>182,895</u>	<u>182,455</u>	<u>-</u>	<u>182,455</u>
Total Expenditures and Other Financing Uses	<u>43,571,088</u>	<u>43,912,454</u>	<u>11,413,206</u>	<u>32,499,248</u>
CAPITAL PROJECTS-COUNTY COMPLEX				
County-Wide:				
Miscellaneous Revenue	\$ 2,000	\$ 2,000	\$ 126	\$ (1,874)
(Total Revenues)	<u>2,000</u>	<u>2,000</u>	<u>126</u>	<u>(1,874)</u>
Sheriff Administrative Bldg:				
Other Sources	1,494	1,494	-	(1,494)
(Total Revenues)	<u>1,494</u>	<u>1,494</u>	<u>-</u>	<u>(1,494)</u>
Total Revenues and Other Financing Sources	<u>3,494</u>	<u>3,494</u>	<u>126</u>	<u>(3,368)</u>
Expenditures and Other Financing Uses				
Sheriff Administrative Bldg:				
Capital Outlay	1,494	1,494	-	1,494
(Total Expenditures)	<u>1,494</u>	<u>1,494</u>	<u>-</u>	<u>1,494</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,494</u>	<u>\$ 1,494</u>	<u>\$ -</u>	<u>\$ 1,494</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CAPITAL PROJECTS				
Revenues and Other Financing Sources				
County-Wide:				
Miscellaneous Revenue	\$ 20,000	\$ 20,000	\$ 11,905	\$ (8,095)
Other Sources	129,385	154,763	-	(154,763)
(Total Revenues)	<u>149,385</u>	<u>174,763</u>	<u>11,905</u>	<u>(162,858)</u>
Sheriff:				
Other Sources	905,848	1,259,078	353,230	(905,848)
(Total Revenues)	<u>905,848</u>	<u>1,259,078</u>	<u>353,230</u>	<u>(905,848)</u>
Maint - P&R / Beach				
Other Sources	4,429,056	4,426,981	1,723,712	(2,703,269)
(Total Revenues)	<u>4,429,056</u>	<u>4,426,981</u>	<u>1,723,712</u>	<u>(2,703,269)</u>
Fire Dept-NCBCC:				
Miscellaneous Revenue	625,000	639,541	639,541	-
Other Sources	2,215,914	2,050,980	725,000	(1,325,980)
(Total Revenues)	<u>2,840,914</u>	<u>2,690,521</u>	<u>1,364,541</u>	<u>(1,325,980)</u>
Total Revenues and Other Financing Sources	<u>8,325,203</u>	<u>8,551,343</u>	<u>3,453,388</u>	<u>(5,097,955)</u>
Expenditures and Other Financing Uses				
Sheriff:				
Capital Outlay	344,102	344,102	-	344,102
(Total Expenditures)	<u>344,102</u>	<u>344,102</u>	<u>-</u>	<u>344,102</u>
Maint - P&R / Beach				
Capital Outlay	4,429,056	4,426,981	142,341	4,284,640
(Total Expenditures)	<u>4,429,056</u>	<u>4,426,981</u>	<u>142,341</u>	<u>4,284,640</u>
Fire Dept-NCBCC:				
Operating	15,000	18,352	18,352	-
Capital Outlay	2,100,914	1,947,169	1,937,960	9,209
Other Uses	725,000	725,000	725,000	-
(Total Expenditures)	<u>2,840,914</u>	<u>2,690,521</u>	<u>2,681,312</u>	<u>9,209</u>
Total Expenditures and Other Financing Uses	<u>\$ 7,614,072</u>	<u>\$ 7,461,604</u>	<u>\$ 2,823,653</u>	<u>\$ 4,637,951</u>
ENCPA MOBILITY NETWORK FUND				
Revenues and Other Financing Sources				
County-Wide:				
Miscellaneous Revenue	\$ -	\$ 401	\$ 2,333	\$ 1,932
(Total Revenues)	<u>-</u>	<u>401</u>	<u>2,333</u>	<u>1,932</u>
ENCPA Mobility:				
Licenses and Permits	70,240	569,839	569,395	(444)
Miscellaneous Revenue	2,000	2,000	163	(1,837)
Other Sources	1,532,108	1,571,742	48,731	(1,523,011)
(Total Revenues)	<u>1,604,348</u>	<u>2,143,581</u>	<u>618,289</u>	<u>(1,525,292)</u>
Total Revenues and Other Financing Sources	<u>1,604,348</u>	<u>2,143,982</u>	<u>620,622</u>	<u>(1,523,360)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures and Other Financing Uses				
ENCPA Mobility:				
Operating	\$ 28,814	\$ 6,023	\$ 5,719	\$ 304
Capital Outlay	1,562,534	137,647	-	137,647
Grants and Aid	-	2,000,000	2,000,000	-
Other Uses	13,000	312	-	312
(Total Expenditures)	<u>1,604,348</u>	<u>2,143,982</u>	<u>2,005,719</u>	<u>138,263</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,604,348</u>	<u>\$ 2,143,982</u>	<u>\$ 2,005,719</u>	<u>\$ 138,263</u>
CAPITAL PROJECT-IMPACT FEES FUND				
Revenues and Other Financing Sources				
Impact Fees Ord 2016-02:				
Licenses and Permits	\$ 1,436,386	\$ 1,436,386	\$ 3,060,729	\$ 1,624,343
Miscellaneous Revenue	26,350	26,350	22,791	(3,559)
Other Sources	5,923,940	6,322,002	-	(6,322,002)
(Total Revenues)	<u>7,386,676</u>	<u>7,784,738</u>	<u>3,083,520</u>	<u>(4,701,218)</u>
Park & Rec D502 - Ord 2019-33				
Licenses and Permits	51,452	51,452	133,178	81,726
Miscellaneous Revenue	-	-	92	92
Other Sources	38,601	61,181	-	(61,181)
(Total Revenues)	<u>90,053</u>	<u>112,633</u>	<u>133,270</u>	<u>20,637</u>
Park & Rec D503 - Ord 2019-33				
Licenses and Permits	346,947	346,947	2,056,324	1,709,377
Miscellaneous Revenue	-	-	4,944	4,944
Other Sources	260,643	707,111	-	(707,111)
(Total Revenues)	<u>607,590</u>	<u>1,054,058</u>	<u>2,061,268</u>	<u>1,007,210</u>
Park & Rec D504 - Ord 2019-33				
Licenses and Permits	33,690	33,690	122,919	89,229
Miscellaneous Revenue	-	-	51	51
Other Sources	25,575	35,884	-	(35,884)
(Total Revenues)	<u>59,265</u>	<u>69,574</u>	<u>122,970</u>	<u>53,396</u>
Park & Rec D505 - Ord 2019-33				
Licenses and Permits	81,956	81,956	192,759	110,803
Miscellaneous Revenue	-	-	247	247
Other Sources	61,846	98,943	-	(98,943)
(Total Revenues)	<u>143,802</u>	<u>180,899</u>	<u>193,006</u>	<u>12,107</u>
Planning District 502:				
Miscellaneous Revenue	-	-	218	218
Other Sources	63,005	63,372	-	(63,372)
(Total Revenues)	<u>63,005</u>	<u>63,372</u>	<u>218</u>	<u>(63,154)</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Planning District 503:				
Miscellaneous Revenue	\$ -	\$ -	\$ 1,447	\$ 1,447
Other Sources	825,571	827,242	-	(827,242)
(Total Revenues)	<u>825,571</u>	<u>827,242</u>	<u>1,447</u>	<u>(825,795)</u>
Planning District 504:				
Miscellaneous Revenue	-	-	142	142
Other Sources	41,361	41,432	-	(41,432)
(Total Revenues)	<u>41,361</u>	<u>41,432</u>	<u>142</u>	<u>(41,290)</u>
Planning District 505:				
Licenses and Permits	-	-	73	73
Miscellaneous Revenue	-	-	218	218
Other Sources	63,016	63,122	-	(63,122)
(Total Revenues)	<u>63,016</u>	<u>63,122</u>	<u>291</u>	<u>(62,831)</u>
Total Revenues and Other Financing Sources	<u>9,280,339</u>	<u>10,197,070</u>	<u>5,596,132</u>	<u>(4,600,938)</u>
Expenditures and Other Financing Uses				
Impact Fees Ord 2016-02:				
Operating	820,432	822,974	-	822,974
Capital Outlay	4,677,509	5,073,029	-	5,073,029
(Total Expenditures)	<u>5,497,941</u>	<u>5,896,003</u>	<u>-</u>	<u>5,896,003</u>
Park & Rec D502 - Ord 2019-33				
Capital Outlay	90,053	112,633	-	112,633
(Total Expenditures)	<u>90,053</u>	<u>112,633</u>	<u>-</u>	<u>112,633</u>
Park & Rec D503 - Ord 2019-33				
Operating	-	2,049	-	2,049
Capital Outlay	607,590	1,052,009	-	1,052,009
(Total Expenditures)	<u>607,590</u>	<u>1,054,058</u>	<u>-</u>	<u>1,054,058</u>
Park & Rec D504 - Ord 2019-33				
Capital Outlay	59,265	69,574	-	69,574
(Total Expenditures)	<u>59,265</u>	<u>69,574</u>	<u>-</u>	<u>69,574</u>
Park & Rec D505 - Ord 2019-33				
Capital Outlay	143,802	180,899	-	180,899
(Total Expenditures)	<u>143,802</u>	<u>180,899</u>	<u>-</u>	<u>180,899</u>
Planning District 502:				
Capital Outlay	62,690	63,057	-	63,057
Other Uses	315	315	-	315
(Total Expenditures)	<u>63,005</u>	<u>63,372</u>	<u>-</u>	<u>63,372</u>
Planning District 503:				
Capital Outlay	823,021	824,692	-	824,692
Other Uses	2,550	2,550	-	2,550
(Total Expenditures)	<u>825,571</u>	<u>827,242</u>	<u>-</u>	<u>827,242</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Continued)

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Planning District 504:				
Operating	\$ -	\$ 202	\$ -	\$ 202
Capital Outlay	41,292	41,161	-	41,161
Other Uses	69	69	-	69
(Total Expenditures)	<u>41,361</u>	<u>41,432</u>	<u>-</u>	<u>41,432</u>
Planning District 505:				
Capital Outlay	60,298	60,404	-	60,404
Other Uses	2,718	2,718	-	2,718
(Total Expenditures)	<u>63,016</u>	<u>63,122</u>	<u>-</u>	<u>63,122</u>
Regional Park:				
Other Uses	1,151,427	1,151,427	1,147,677	3,750
(Total Expenditures)	<u>1,151,427</u>	<u>1,151,427</u>	<u>1,147,677</u>	<u>3,750</u>
Administrative Facility:				
Other Uses	8,145	8,145	-	8,145
(Total Expenditures)	<u>8,145</u>	<u>8,145</u>	<u>-</u>	<u>8,145</u>
Law Enforcement:				
Other Uses	1,065	1,065	-	1,065
(Total Expenditures)	<u>1,065</u>	<u>1,065</u>	<u>-</u>	<u>1,065</u>
Fire/Rescue:				
Other Uses	728,098	728,098	725,000	3,098
(Total Expenditures)	<u>728,098</u>	<u>728,098</u>	<u>725,000</u>	<u>3,098</u>
Total Expenditures and Other Financing Uses	<u>\$ 9,280,339</u>	<u>\$ 10,197,070</u>	<u>\$ 1,872,677</u>	<u>\$ 8,324,393</u>
NC MOBILITY FEE FUND				
Revenues and Other Financing Sources				
Zone 1-East Of I-95:				
Licenses and Permits	\$ 1,119,334	\$ 1,119,334	\$ 1,572,392	\$ 453,058
Miscellaneous Revenue	25,000	25,000	15,548	(9,452)
Other Sources	4,690,690	5,406,636	-	(5,406,636)
(Total Revenues)	<u>5,835,024</u>	<u>6,550,970</u>	<u>1,587,940</u>	<u>(4,963,030)</u>
Zone 3-West Of I-95:				
Licenses and Permits	308,000	308,000	536,968	228,968
Miscellaneous Revenue	10,000	10,000	1,738	(8,262)
Other Sources	1,850,107	1,564,950	-	(1,564,950)
(Total Revenues)	<u>2,168,107</u>	<u>1,882,950</u>	<u>538,706</u>	<u>(1,344,244)</u>
Total Revenues and Other Financing Sources	<u>\$ 8,003,131</u>	<u>\$ 8,433,920</u>	<u>2,126,646</u>	<u>\$ (6,307,274)</u>
Zone 1-East Of I-95:				
Operating	131,123	131,123	8,522	122,601
Capital Outlay	1,193,960	1,193,960	-	1,193,960
Other Uses	4,509,941	5,225,887	4,316,600	909,287
(Total Expenditures)	<u>5,835,024</u>	<u>6,550,970</u>	<u>4,325,122</u>	<u>2,225,848</u>

NASSAU COUNTY FLORIDA
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021
(Concluded)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Zone 3-West Of I-95:				
Operating	\$ 132,843	\$ 132,843	\$ 4,644	\$ 128,199
Capital Outlay	487,574	487,574	-	
Other Uses	<u>1,547,690</u>	<u>1,262,533</u>	-	<u>1,262,533</u>
(Total Expenditures)	<u>2,168,107</u>	<u>1,882,950</u>	<u>4,644</u>	<u>1,878,306</u>
Total Expenditures and Other Financing Uses	<u>\$ 8,003,131</u>	<u>\$ 8,433,920</u>	<u>\$ 4,329,766</u>	<u>\$ 4,104,154</u>

STATISTICAL SECTION (UNAUDITED)



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller

STATISTICAL SECTION

This part of Nassau County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County's overall financial health.

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	<u>Page</u>
Financial Trends	
These schedules contain trend information to help assess the County's financial performance and well-being that have changed over time.	137-140
Revenue Capacity	
These schedules contain information to help the reader assess the County's most significant sources of revenue.	141-144
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	145-149
Demographics and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities.	150-151
Operating Information	
These schedules contain information regarding the number of employees, the operating indicators and capital assets used in various functions and programs.....	152-154
Sources:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, with schedules presenting government-wide information beginning in that fiscal year	

Schedule 1
Nassau County, Florida
Net Assets by Component
Last Ten Fiscal Years
September 30, 2021
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental activities										
Net Investment in Capital Assets	\$ 433,713,946	\$ 424,055,715	\$ 415,506,856	\$ 415,383,811	\$ 410,467,647	\$ 401,684,770	\$ 392,268,092	\$ 383,017,461	\$ 380,614,953	\$ 386,334,402
Restricted	\$ 22,953,771	\$ 21,564,721	\$ 22,557,822	\$ 23,776,958	\$ 27,792,110	\$ 29,223,327	\$ 39,230,648	\$ 45,439,102	\$ 61,770,546	\$ 66,622,913
Unrestricted	\$ 34,410,002	\$ 30,537,620	\$ 22,529,606	\$ (8,641,603)	\$ (10,193,671)	\$ (25,229,553)	\$ (47,359,332)	\$ (33,861,296)	\$ (40,267,125)	\$ (12,896,240)
Total governmental activities net assets	\$ 491,077,719	\$ 476,158,056	\$ 460,594,284	\$ 430,519,166	\$ 428,066,086	\$ 405,678,544	\$ 384,139,408	\$ 394,595,267	\$ 402,118,374	\$ 440,061,075
Business-type activities										
Net Investment in Capital Assets	\$ 429,570	\$ 226,603	\$ 477,378	\$ 328,142	\$ 2,639,095	\$ 2,680,713	\$ 3,625,686	\$ 4,308,106	\$ 5,262,942	\$ 6,846,450
Restricted	\$ 1,756,185	\$ 1,815,522	\$ 1,764,062	\$ 1,843,697	\$ 2,019,125	\$ 781,285	\$ 805,948	\$ 869,206	\$ 1,243,510	\$ 802,065
Unrestricted	\$ (7,635,319)	\$ (6,656,811)	\$ (6,413,384)	\$ (5,866,791)	\$ (6,447,460)	\$ 7,167,677	\$ 7,656,987	\$ 8,404,013	\$ 8,267,399	\$ 7,522,826
Total business-type activities net assets	\$ (5,449,564)	\$ (4,614,686)	\$ (4,171,944)	\$ (3,694,952)	\$ (1,789,240)	\$ 10,629,675	\$ 12,088,621	\$ 13,581,325	\$ 14,773,851	\$ 15,171,341
Primary government										
Net Investment in Capital Assets	\$ 434,143,516	\$ 424,282,318	\$ 415,984,234	\$ 415,711,953	\$ 413,106,742	\$ 404,365,483	\$ 395,893,778	\$ 387,325,567	\$ 385,877,895	\$ 393,180,852
Restricted	\$ 24,709,956	\$ 23,380,243	\$ 24,321,884	\$ 25,620,655	\$ 29,811,235	\$ 30,004,612	\$ 40,036,596	\$ 46,308,308	\$ 63,014,056	\$ 67,424,978
Unrestricted	\$ 26,774,683	\$ 23,880,809	\$ 16,116,222	\$ (14,508,394)	\$ (16,641,131)	\$ (18,061,876)	\$ (39,702,345)	\$ (25,457,283)	\$ (31,999,726)	\$ (5,373,414)
Total primary government net assets	\$ 485,628,155	\$ 471,543,370	\$ 456,422,340	\$ 426,824,214	\$ 426,276,846	\$ 416,308,219	\$ 396,228,029	\$ 408,176,592	\$ 416,892,225	\$ 455,232,416

Source - Government-Wide Financial Statements - Page 16

Note: The 2018 Governmental Activities section has been restated from the prior year. The total for that section remains the same.

Schedule 2
Nassau County, Florida
Changes in Net Position
Last Ten Fiscal Years
September 30, 2021
(accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental activities:										
General Government	\$ 15,692,118	\$ 15,804,846	\$ 16,721,827	\$ 16,009,956	\$ 17,951,103	\$ 17,891,429	\$ 21,332,859	\$ 23,780,681	\$ 26,615,321	\$ 24,625,283
Court-related	4,245,186	4,447,850	4,554,090	4,378,067	4,433,298	4,384,594	5,103,448	5,060,957	5,000,815	4,987,940
Public Safety	32,542,628	33,411,177	34,722,118	34,550,368	38,913,174	48,742,323	52,574,891	57,606,663	66,518,596	59,147,820
Physical Environment	1,428,246	1,136,949	998,344	5,930,183	1,371,524	4,272,679	2,821,298	2,611,372	6,060,528	9,694,197
Transportation	22,723,333	23,323,347	23,424,702	21,162,038	22,554,872	23,330,315	24,697,022	25,833,242	28,262,200	25,223,668
Economic Environment	3,145,596	3,347,791	3,575,047	4,785,737	4,533,154	5,548,946	5,697,549	6,262,211	4,485,952	5,510,707
Human Services	4,058,552	3,509,336	3,608,530	3,620,876	3,730,586	3,807,519	3,862,051	4,200,071	5,573,204	4,578,441
Culture and Recreation	2,300,385	2,292,451	2,399,597	2,141,849	2,048,029	2,390,220	2,443,680	2,693,579	3,056,005	3,164,970
Interest on Long-term Debt	2,173,187	1,929,874	1,761,043	1,793,275	1,770,160	1,725,774	1,673,043	1,609,386	1,564,588	1,682,236
Total governmental activities expenses	88,309,231	89,203,621	91,765,298	94,372,349	97,305,900	112,093,799	120,205,841	129,658,162	147,137,209	138,615,262
Business-type activities:										
Solid Waste	2,058,137	274,458	870,768	552,637	602,265	-	-	-	-	-
Water and Sewer	2,634,394	2,843,437	2,364,739	2,350,065	2,432,946	2,566,254	2,791,653	3,071,887	3,357,334	4,271,458
Total business-type expenses	4,692,531	3,117,895	3,235,507	2,902,702	3,035,211	2,566,254	2,791,653	3,071,887	3,357,334	4,271,458
Total primary government expenses	\$ 93,001,762	\$ 92,321,516	\$ 95,000,805	\$ 97,275,051	\$ 100,341,111	\$ 114,660,053	\$ 122,997,494	\$ 132,730,049	\$ 150,494,543	\$ 142,886,720
Program Revenues										
Governmental activities:										
Charges for services:										
General Government	\$ 2,883,252	\$ 3,118,054	\$ 3,342,689	\$ 3,960,822	\$ 4,415,694	\$ 3,729,311	\$ 5,278,023	\$ 6,253,525	\$ 5,802,221	\$ 9,045,288
Court-related	913,625	936,995	1,848,472	1,953,253	1,677,907	2,141,369	2,084,473	2,148,911	2,109,748	2,418,256
Public Safety	2,229,309	2,580,831	2,724,597	3,034,074	2,832,367	4,474,268	2,425,429	2,475,819	2,858,041	5,092,010
Physical Environment	-	-	-	-	619,510	849,703	766,294	574,784	555,500	493,028
Human Services	-	-	-	-	-	-	-	-	-	74,866
Culture and Recreation	-	-	-	-	-	-	-	-	-	2,581,437
Transportation	159,608	257,687	268,840	899,277	1,381,322	1,158,395	1,549,768	3,138,574	1,886,890	2,728,725
Other	587,451	184,465	433,648	652,076	629,595	613,940	719,515	953,910	1,252,686	-
Operating grants and contributions	7,409,911	5,434,099	5,748,207	5,933,754	6,232,149	4,787,834	6,158,450	10,646,408	19,224,067	8,262,459
Capital grants and contributions	2,063,815	843,147	515,337	9,705,414	1,627,105	1,522,465	3,444,900	3,646,279	6,903,996	18,934,716
Total governmental activities program revenues	16,246,971	13,355,278	14,881,790	26,138,670	19,415,649	19,277,285	22,426,852	29,838,210	40,593,149	49,630,785
Business-type activities:										
Charges for services:										
Solid Waste (1)	35,268	4,684	3,538	4,880	4,064	-	-	-	-	-
Water and Sewer	3,977,882	3,605,202	3,575,394	3,697,063	3,780,353	4,124,781	4,409,844	4,587,596	4,597,503	4,726,612
Operating grants and contributions	142,890	71,790	90,909	90,909	90,909	-	-	-	-	-
Capital grants and contributions	-	-	-	-	329,881	-	-	-	-	-
Total business-type activities program revenues	4,156,040	3,681,676	3,669,841	3,792,852	4,205,207	4,124,781	4,409,844	4,587,596	4,597,503	4,726,612
Total primary government program revenues	\$ 20,403,011	\$ 17,036,954	\$ 18,551,631	\$ 29,931,522	\$ 23,620,856	\$ 23,402,066	\$ 26,836,696	\$ 34,425,806	\$ 45,190,652	\$ 54,357,397
Net (Expense)/Revenue										
Governmental activities	(72,062,260)	(75,848,343)	(76,883,508)	(68,233,679)	(77,890,251)	(92,816,514)	(97,778,989)	(99,819,952)	(106,544,060)	(88,984,477)
Business-type activities	(536,491)	563,781	434,334	890,150	1,169,996	1,558,527	1,618,191	1,515,709	1,240,169	455,154
Total primary government net expense	\$ (72,598,751)	\$ (75,284,562)	\$ (76,449,174)	\$ (67,343,529)	\$ (76,720,255)	\$ (91,257,987)	\$ (96,160,798)	\$ (98,304,243)	\$ (105,303,891)	\$ (88,529,323)
General Revenues and Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 43,513,184	\$ 40,603,107	\$ 40,662,232	\$ 48,753,957	\$ 51,329,572	\$ 54,408,615	\$ 58,902,841	\$ 75,024,492	\$ 82,040,440	\$ 89,177,944
Sales taxes	13,309,814	14,694,775	16,467,670	17,826,091	19,050,798	20,240,109	21,544,624	24,199,198	21,246,928	27,436,151
State Revenue Sharing	-	-	-	-	-	1,971,917	2,094,407	2,245,531	2,479,991	2,716,214
Fuel taxes	2,218,413	2,298,781	2,407,622	2,516,404	2,641,146	2,861,403	2,874,657	3,597,298	3,679,478	4,457,382
Impact and Mobility Fees	-	-	-	-	-	-	198,250	198,250	-	-
Pari-Mutual Tax (2)	-	-	-	-	-	-	-	-	-	-
Franchise fees/Utility services taxes	744,874	784,745	725,984	722,247	700,549	679,344	692,825	637,814	634,948	625,453
Investment earnings	733,943	529,943	301,402	442,989	484,731	749,754	1,361,918	2,381,067	2,264,606	517,175
Miscellaneous	4,364,828	1,914,437	1,128,980	1,880,043	1,804,390	258,011	1,582,409	1,927,360	1,655,657	1,930,901
Contributions	93,544	-	-	-	-	-	-	-	-	-
Gain(Loss) on disposal of fixed assets	74,250	-	-	-	-	-	-	-	-	-
Transfers	(451,598)	114,176	127,286	126,621	(574,015)	(10,740,181)	65,397	64,801	65,119	65,958
Total governmental activities	64,601,252	60,939,964	61,821,176	72,268,352	75,437,171	70,428,972	89,317,328	110,275,811	114,067,167	126,927,178
Business-type activities:										
Investment earnings	49,971	31,457	24,461	36,205	18,851	15,401	30,869	42,610	17,476	8,294
Miscellaneous	88,665	353,816	177,670	135,267	142,850	104,806	-	(814)	-	-
Gain(Loss) on disposal of fixed assets	-	-	-	-	-	-	-	-	-	-
Special Item - Landfill Early Closure Costs	-	-	-	-	-	-	-	-	-	-
Transfers	451,598	(114,176)	(127,286)	(126,621)	574,015	10,740,181	(65,397)	(64,801)	(65,119)	(65,958)
Total business-type activities	590,234	271,097	74,845	44,851	735,716	10,860,388	(34,528)	(23,005)	(47,643)	(57,664)
Total primary government	\$ 65,191,486	\$ 61,211,061	\$ 61,896,021	\$ 72,313,203	\$ 76,172,887	\$ 81,289,360	\$ 89,282,800	\$ 110,252,806	\$ 114,019,524	\$ 126,869,514
Change in Net Position										
Governmental activities	(7,461,008)	(14,908,379)	(15,062,332)	4,034,673	(2,453,080)	(22,387,542)	(8,461,661)	10,455,859	7,523,107	37,942,701
Business-type activities	53,743	834,878	509,179	935,001	1,905,712	12,418,915	1,583,663	1,492,704	1,192,526	397,490
Total primary government	\$ (7,407,265)	\$ (14,073,501)	\$ (14,553,153)	\$ 4,969,674	\$ (547,368)	\$ (9,968,627)	\$ (6,877,998)	\$ 11,948,563	\$ 8,715,633	\$ 38,340,191

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.
(1) Nassau County finalized closure of its Landfill in 2010

Note: (2) In 2018, Pari-Mutual tax was broken out into a separate category rather than being combined with General Government Revenue

Source - Government-Wide Financial Statements - Page 16

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2021
(modified accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General fund										
Pre - GASB 54:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Post - GASB 54:										
Nonspendable	534,486	398,027	1,301,800	360,027	278,351	279,646	773,402	728,897	1,017,226	804,340
Restricted	419,253	482,985	733,926	458,952	575,874	1,109,390	1,150,863	1,126,356	1,092,121	1,064,777
Committed	-	-	-	-	-	-	-	1,790,161	2,174,906	6,868,780
Assigned	13,115,639	8,099,971	1,425,841	3,253,609	6,459,187	5,532,503	3,267,249	2,972,690	29,196,548	26,935,576
Unassigned	4,119,245	6,442,084	8,221,200	10,223,631	11,142,308	11,622,704	12,106,861	21,919,698	7,171,663	20,523,331
Total general fund	<u>18,188,623</u>	<u>15,423,067</u>	<u>11,682,767</u>	<u>14,296,219</u>	<u>18,455,720</u>	<u>18,544,243</u>	<u>17,298,375</u>	<u>28,537,802</u>	<u>40,652,464</u>	<u>56,196,804</u>
All Other Governmental Funds										
Pre - GASB 54:										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Post - GASB 54:										
Nonspendable	738,144	521,826	157,118	523,307	90,146	523,730	941,053	2,569,191	2,911,161	888,505
Restricted	19,796,385	19,048,048	19,092,128	20,799,811	23,986,050	28,113,937	33,233,048	42,522,295	49,896,989	55,373,269
Committed	850,819	805,888	25,546	122,908	108,613	13,353,103	14,191,979	21,655,020	18,938,193	29,723,363
Assigned	28,734,862	28,882,577	27,072,818	24,807,772	21,957,615	11,994,300	10,319,736	15,169,080	16,642,804	17,706,117
Unassigned	-	-	(27,650)	-	(106,550)	(202,380)	-	-	-	-
Total all other governmental funds	<u>\$ 50,120,210</u>	<u>\$ 49,258,339</u>	<u>\$ 46,319,960</u>	<u>\$ 46,253,798</u>	<u>\$ 46,035,874</u>	<u>\$ 53,782,690</u>	<u>\$ 58,685,816</u>	<u>\$ 81,915,586</u>	<u>\$ 88,389,147</u>	<u>\$ 103,691,254</u>

Source - Government-Wide Financial Statements - Page 17-18

Schedule 4
Nassau County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2021
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes	\$ 56,310,544	\$ 54,654,164	\$ 56,190,967	\$ 65,465,118	\$ 69,085,080	\$ 73,127,512	\$ 78,830,102	\$ 98,014,175	\$ 102,535,656	\$ 115,549,167
Licenses and Permits	1,716,493	1,416,266	2,127,837	3,695,335	5,156,268	5,701,021	6,479,368	9,038,446	7,046,947	13,229,060
Intergovernmental	10,534,661	10,992,443	9,516,365	17,696,942	11,112,912	13,604,154	13,668,699	24,938,446	24,649,563	31,261,751
Charges for Services	4,215,736	4,842,052	5,802,533	6,134,718	5,893,711	6,084,295	6,477,098	6,137,639	6,670,968	8,898,552
Fines and Forfeitures	804,320	461,052	732,428	812,921	594,720	603,254	623,377	600,851	581,748	712,202
Interest Earnings	722,984	525,328	301,402	442,989	484,735	749,902	1,361,918	2,380,792	2,264,764	517,175
Miscellaneous	4,452,880	1,195,985	1,005,911	1,651,634	1,446,651	1,668,782	1,061,843	1,321,359	1,731,410	1,972,265
Contributions from Residents	1,045,873	-	-	-	-	-	-	-	-	-
Total revenues	79,803,491	74,087,290	75,677,443	95,899,657	93,774,077	101,538,920	108,502,405	142,431,708	145,481,056	172,140,172
Expenditures										
General Government Services	13,831,574	14,164,537	15,130,162	15,521,547	16,327,205	17,047,667	19,171,286	20,758,527	23,324,634	25,148,547
Public Safety	28,965,808	30,103,762	31,035,870	32,483,504	33,596,518	39,093,359	44,105,019	44,303,978	49,925,980	56,629,845
Physical Environment	1,029,067	846,909	736,264	5,907,935	1,343,361	4,442,488	2,566,578	2,404,365	2,967,058	2,630,189
Transportation	7,698,269	7,344,307	7,736,269	5,565,906	5,628,345	7,516,057	8,772,068	9,609,799	11,745,675	9,397,696
Economic Environment	2,767,484	3,347,791	3,575,047	4,786,431	4,532,564	5,548,946	5,696,932	6,259,661	4,483,687	5,512,171
Human Services	3,438,102	3,511,965	3,536,987	3,561,696	3,671,626	3,702,166	3,748,127	3,985,103	5,323,353	4,448,617
Culture and Recreation	1,596,015	1,665,034	1,952,086	1,766,586	1,577,562	1,879,900	1,921,213	1,917,013	2,045,273	2,598,912
Court-related Expenditures	3,240,766	3,489,722	3,621,851	3,556,251	3,434,812	3,489,867	3,864,103	3,728,915	3,820,311	4,011,947
Capital Outlay	8,325,117	8,820,867	10,617,532	19,028,517	14,191,118	8,719,378	10,051,801	11,579,372	20,599,641	32,298,504
Debt Service										
Principal	3,282,257	2,556,095	2,654,403	2,555,060	3,193,714	3,234,034	3,281,139	2,346,864	1,866,816	1,899,804
Interest and Fiscal Charges	2,131,720	1,966,620	1,910,937	1,885,105	1,862,491	1,818,772	1,771,666	1,709,259	1,665,815	1,682,236
Transfers of Excess to State	-	-	-	-	-	-	-	-	-	-
Total expenditures	76,306,179	77,817,609	82,507,408	96,618,538	89,359,316	96,492,634	104,949,932	108,602,856	127,768,243	146,258,468
Excess of revenues over (under) expenditures	3,497,312	(3,730,319)	(6,829,965)	(718,881)	4,414,761	5,046,286	3,552,473	33,828,852	17,712,813	25,881,704
Other financing sources (uses)										
Transfers in	11,714,587	14,908,873	18,729,389	20,795,370	21,322,665	25,558,080	23,044,540	22,080,550	19,813,687	24,130,399
Transfers out	(12,166,185)	(14,794,697)	(18,602,103)	(20,668,749)	(21,896,680)	(22,834,931)	(22,979,143)	(22,015,749)	(19,748,568)	(24,064,441)
Capital Lease Proceeds	-	-	-	2,789,669	-	-	-	529,194	720,850	-
Sale of General Capital Assets	-	-	24,000	349,881	100,830	65,903	39,388	193,067	89,441	30,543
Reversion to State of Florida	-	-	-	-	-	-	-	(146,717)	-	(68,739)
Contributions from Residents	-	-	-	-	-	-	-	-	-	4,936,981
Theft Expenditures	-	-	-	-	-	-	-	-	-	-
Bond/Debt/Other Proceeds	-	-	-	-	-	-	-	-	-	-
Payment of Line of Credit/Refunding	-	-	-	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(451,598)	114,176	151,286	3,266,171	(473,185)	2,789,052	104,785	640,345	875,410	4,964,743
Adjustment	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	\$ 3,045,714	\$ (3,616,143)	\$ (6,678,679)	\$ 2,547,290	\$ 3,941,576	\$ 7,835,338	\$ 3,657,258	\$ 34,469,197	\$ 18,588,223	\$ 30,846,447
Debt Service as a Percentage of Noncapital Expenditures (1)	7.9%	6.4%	6.3%	5.7%	6.6%	5.7%	5.3%	4.2%	3.3%	2.9%

Source - Government-Wide Financial Statements - Page 20-21

(1) The amount on this schedule charged to capital outlay is not always representative of expenditures for capital assets. Only expenditures for capitalized items should be used to calculate the ratio of total debt service expenditures to noncapital expenditures. Therefore, the capital outlay portion of this ratio should be taken from the reconciliation of the statement of revenues, expenditures, and changes in fund balances to the statement of activities governmental funds whenever possible. This amount represents total countywide depreciable asset expenditures.

Schedule 5
Nassau County, Florida
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
September 30, 2021

Tax Roll Year	Fiscal Year	Real Property	Personal Property (1)	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2011	2011-2012	\$ 8,311,316,279	\$ 899,511,692	\$ 2,606,778,710	\$ 6,604,049,261	13.1100
2012	2012-2013	7,738,459,316	885,532,673	2,405,840,648	6,218,151,341	13.1100
2013	2013-2014	8,326,642,783	923,702,175	3,041,818,246	6,208,526,712	12.9260
2014	2014-2015	8,788,765,105	952,423,336	3,256,872,957	6,484,315,484	13.7830
2015	2015-2016	9,440,211,784	971,260,262	3,584,022,522	6,827,449,524	13.7200
2016	2016-2017	9,959,986,966	981,070,438	3,750,586,764	7,190,470,640	13.3610
2017	2017-2018	10,605,401,435	1,112,505,873	3,906,050,522	7,811,856,786	13.1650
2018	2018-2019	11,887,400,414	1,177,676,072	4,560,923,176	8,504,153,310	13.7448
2019	2019-2020	12,963,022,763	1,292,096,403	4,914,177,207	9,340,941,959	13.5638
2020	2020-2021	14,163,018,631	1,422,117,033	5,410,798,714	10,174,336,950	13.3918

(1) Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser - 2/11/21 Post VAB Tax Roll Certification

Schedule 6
Nassau County, Florida
Direct and Overlapping Property Tax Rates
Last ten tax years
September 30, 2021
(rate per \$1,000 of assessed value)

	<u>2011 - 12</u>	<u>2012 - 13</u>	<u>2013 - 14</u>	<u>2014 - 15</u>	<u>2015 - 16</u>	<u>2016 - 17</u>	<u>2017 - 18</u>	<u>2018 - 19</u>	<u>2019 - 20</u>	<u>2020-21</u>
Direct Rates										
County-Wide Millages:										
General County:										
General Fund	4.9019	4.9019	4.9768	5.9768	5.9768	5.9768	5.9768	6.8376	6.8376	6.8376
County Transportation Fund	0.6651	0.6651	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902	0.5902
Health Unit	-	-	-	-	-	-	-	-	-	-
Total General County	<u>5.5670</u>	<u>5.5670</u>	<u>5.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>6.5670</u>	<u>7.4278</u>	<u>7.4278</u>	<u>7.4278</u>
School Board :										
Required Local Effort	5.4720	5.4720	5.2110	5.0680	5.0050	4.6460	4.3500	4.0690	3.8880	3.7160
Discretionary and Capital Outlay	2.0710	2.0710	2.1480	2.1480	2.1480	2.1480	2.2480	2.2480	2.2480	2.2480
Total School Board	<u>7.5430</u>	<u>7.5430</u>	<u>7.3590</u>	<u>7.2160</u>	<u>7.1530</u>	<u>6.7940</u>	<u>6.5980</u>	<u>6.3170</u>	<u>6.1360</u>	<u>5.9640</u>
Total Direct	<u><u>13.1100</u></u>	<u><u>13.1100</u></u>	<u><u>12.9260</u></u>	<u><u>13.7830</u></u>	<u><u>13.7200</u></u>	<u><u>13.3610</u></u>	<u><u>13.1650</u></u>	<u><u>13.7448</u></u>	<u><u>13.5638</u></u>	<u><u>13.3918</u></u>
Overlapping Rates										
Special Districts:										
St. Johns River Water Management	0.3313	0.3313	0.3283	0.3164	0.3023	0.2885	0.2724	0.2562	0.2414	0.2287
Piney Island Mosquito Control	0.1453	0.1453	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412	0.1412	0.1331
Amelia Island Mosquito Control	0.1453	0.1453	0.1474	0.1522	0.1472	0.1587	0.1495	0.1412	0.1412	0.1331
Municipal Service Fund	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	1.6694	2.3093	2.3093	2.3093
Florida Inland Navigation District	0.0345	0.0345	0.0345	0.0345	0.0320	0.0320	0.0320	0.0320	0.0320	0.0320
Al Beach Renourishment MSTU	-	-	-	-	-	0.1021	0.1021	0.1021	0.1021	0.0960
Municipalities:										
Callahan	3.4321	3.4321	3.4296	3.3756	3.2152	3.1561	3.0338	2.6685	2.6079	2.4723
Fernandina Beach	6.3001	6.0277	6.2844	6.1021	6.1021	6.0682	6.0000	5.8553	6.3553	5.4683
Hilliard	0.5826	0.5826	0.5794	0.5686	0.5437	0.5316	0.4960	2.0000	2.1600	2.5000

Note: The millage rates used were adopted in the month prior to the start of each fiscal year.

Sources: Nassau County Tax Collector
Nassau County Property Appraiser

**Schedule 7
Nassau County, Florida
Principal Property Taxpayers
Current Year and Ten Years Ago
September 30, 2021**

Taxpayer	2020-21			2011-12		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 10,174,336,950	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 6,604,049,261
Westrock CP LLC (Formerly Smurfit-Stone Container Corp)	\$ 202,627,166	1	1.99%			
Ameliatel	130,152,096	2	1.28%	\$ 86,598,689	2	1.31%
Omni Amelia Island LLC (Amelia Island Plantation)	114,867,670	3	1.13%	48,464,062	4	0.73%
Florida Power and Light	83,582,723	4	0.82%	34,878,748	5	0.53%
Rayonier Performance Fibers	79,776,699	5	0.78%	76,189,796	3	1.15%
Lignotech Florida	55,477,945	6	0.55%	-		-
Florida Public Utilities	44,888,180	7	0.44%	22,373,082	7	0.34%
BW Amelia LLC	42,628,967	8	0.42%	-		-
The Aspire at Amelia	41,823,416	9	0.41%	-		-
Rocktenn CP LLC	39,449,070	10	0.39%	154,924,934	1	2.35%
Health Care REIT	-		-	28,763,521	6	0.44%
Okefenokee Rural Electric	-		-	20,735,912	8	0.31%
Rayonier Forest Resources LP	-		-	17,677,407	9	0.27%
CSX Transportation	-		-	15,028,482	10	0.23%
	<u>\$ 835,273,932</u>		<u>8.21%</u>	<u>\$ 505,634,633</u>		<u>7.66%</u>

Note: The taxable assessed value for fiscal year 2020-2021 was obtained from the 2020 Tax Roll.

Sources: Nassau County Property Appraiser
2012 Nassau County Comprehensive Annual Financial Report

**Schedule 8
Nassau County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years
September 30, 2021**

Tax Roll Year	Fiscal Year	Fiscal Year Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections (3)	Total Collections to Date	
			Amount (2)	Percentage of the Levy		Amount	Percentage of the Levy
2011	2011-2012	\$ 44,823,086	\$ 43,240,858	96.47%	\$ 272,325	\$ 43,513,183	97.08%
2012	2012-2013	42,168,942	40,504,233	96.05%	98,874	40,603,107	96.29%
2013	2013-2014	42,117,288	40,592,936	96.38%	69,297	40,662,233	96.55%
2014	2014-2015	50,497,360	47,536,489	94.14%	1,217,467	48,753,957	96.55%
2015	2015-2016	53,149,339	50,169,807	94.39%	1,159,765	51,329,572	96.58%
2016	2016-2017	55,946,280	54,270,817	97.01%	137,799	54,408,616	97.25%
2017	2017-2018	60,686,620	58,825,948	96.93%	76,892	58,902,840	97.06%
2018	2018-2019	77,292,598	74,934,655	96.95%	89,836	75,024,491	97.07%
2019	2019-2020	84,700,791	81,989,764	96.80%	50,676	82,040,440	96.86%
2020	2020-2021	92,236,267	89,161,376	96.67%	16,568	89,177,944	96.68%

(1) Includes penalties under Florida Statutes 193.072.

(2) Includes discount taken for early payment of property taxes.

(3) Fiscal Years 2012-2021 reflect County-held certificates and tax warrants.

Note: Schedule 8 has been restated from prior years to properly align the tax roll year with the corresponding fiscal year.
Fiscal Year Tax Levies have also been corrected to include penalties where they were left out.

Sources: Nassau County Property Appraiser
Nassau County Clerk Financial Services

Schedule 9
Nassau County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
September 30, 2021

FISCAL YEAR	Governmental Activities				Business-Type Activities	Total Primary Government	Percentage of personal Income (4)	Per Capita (4)
	Revenue Bonds (1)(2)(3)	Special Assessment Debt	Line of Credit/ Loan/Note/Claims Payable	Capital Leases Payable	Revenue Bonds			
2012	\$ 44,619,583	\$ -	\$ -	\$ 236,971	\$ 15,550,000	\$ 60,406,554	1.71%	819
2013	42,122,246	-	-	121,530	15,320,000	57,563,776	1.66%	760
2014	39,513,773	-	-	-	14,445,000	53,958,773	1.49%	716
2015	36,831,060	-	-	2,746,171	13,550,000	53,127,231	1.36%	694
2016	34,070,388	-	-	2,087,274	12,635,000	48,792,662	1.17%	627
2017	31,185,061	-	-	1,422,843	11,705,000	44,312,904	0.96%	551
2018	28,270,288	-	-	752,595	10,750,000	39,772,883	0.80%	481
2019	26,309,616	-	-	499,588	9,775,000	36,584,204	0.67%	430
2020	24,892,336	-	-	317,517	8,780,000	33,989,853	0.58%	381
2021	22,585,654	-	-	211,677	7,765,000	30,562,331	N/A	329

(1) Schedule has been revised to make it net of related premiums, discounts and adjustments.

(2) Capital appreciation bonds include accreted interest.

(3) See Countywide Note 8 - Long-Term Obligations

(4) Personal income and population data can be found on Schedule 14.

N/A - Data is unavailable.

Schedule 10
Nassau County, Florida
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
September 30, 2021

Nassau County has no general bonded debt.

Schedule 11
Nassau County, Florida
Direct and Overlapping Governmental Activities Debt
Last Ten Fiscal Years
September 30, 2021

Nassau County has no Overlapping debt for Governmental Entities.

Schedule 12
Nassau County, Florida
Legal Debt Margin Information
Last Ten Fiscal Years
September 30, 2021

Nassau County has no general bonded debt.

Schedule 13
Nassau County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years
September 30, 2021

2003 Water & Sewer System Revenue Bonds

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2008	\$ 3,197,318	\$ 1,488,572	\$ 1,708,746	\$ 400,000	\$ 800,642	1.42
2009	2,884,815	1,555,281	1,329,534	410,000	790,725	1.11
2010	3,089,011	1,349,187	1,739,824	420,000	779,103	1.45
2011	3,239,896	1,260,459	1,979,437	435,000	765,102	1.65
2012	3,977,882	1,204,064	2,773,818	450,000	751,644	2.31
2013 *	3,952,236	1,285,458	2,666,778	465,000	735,331	2.22
	Paid in full					

* Bonds were called on 09/01/2013 and replaced with Series 2013 Bond

2013 Water & Sewer System Revenue Bonds

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2014	\$ 3,718,292	\$ 1,367,325	\$ 2,350,967	\$ 875,000	\$ 319,974	1.97
2015	3,784,268	1,381,078	2,403,190	895,000	300,946	2.01
2016	4,175,399	1,386,185	2,789,214	915,000	281,489	2.33
2017	4,244,990	1,497,597	2,747,393	930,000	261,655	2.31
2018	4,409,844	1,704,113	2,705,731	955,000	241,391	2.26
2019	4,589,060	1,936,490	2,652,570	975,000	220,644	2.22
2020	4,597,502	2,378,384	2,219,118	995,000	199,466	1.86
2021	4,681,487	3,307,556	1,373,931	1,015,000	177,859	1.15

2009-1 Gas Tax Revenue Bonds (Refunded 10-01-12)

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 2,019,742	\$ -	\$ 2,019,742	\$ 843,158	\$ 328,933	1.72
2011	1,976,652	-	1,976,652	878,413	297,568	1.68
2012	1,986,414	-	1,986,414	907,315	264,891	1.69
2013	1,985,331	-	1,985,331	988,451	115,570	1.80
2014	2,090,276	-	2,090,276	1,006,837	97,184	1.89
2015	2,169,131	-	2,169,131	1,025,564	78,457	1.96
2016	2,153,385	-	2,153,385	1,044,639	59,382	1.95
2017	2,463,807	-	2,463,807	1,064,069	39,952	2.23
2018	2,440,437	-	2,440,437	1,083,861	20,160	2.21
	Paid in full					

2000 Optional Gas Tax Revenue Bonds

FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 1,899,485	\$ -	\$ 1,899,485	\$ 592,014	\$ 352,986	2.01
2011	1,857,060	-	1,857,060	557,758	387,242	1.97
2012	1,817,207	-	1,817,207	524,466	420,534	1.92
2013	1,901,274	-	1,901,274	492,203	452,797	2.01
2014	1,988,302	-	1,988,302	461,037	483,963	2.10
2015	2,070,661	-	2,070,661	430,996	514,004	2.19
2016	2,173,360	-	2,173,360	405,178	539,822	2.30
2017	2,364,163	-	2,364,163	380,533	564,467	2.50
2018	2,374,856	-	2,374,856	357,030	587,970	2.51
2019	2,178,789	-	2,178,789	334,662	610,338	2.31
2020	1,971,302	-	1,971,302	315,176	629,824	2.09
2021	2,371,718	-	2,371,718	296,125	648,875	2.51

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
Operating expenses do not include interest, depreciation or amortization expenses.

**Schedule 14
Nassau County, Florida
Demographic and Economic Statistics
Last Ten Calendar Years
September 30, 2021**

Year	Population(1)	Personal Income (in thousands of dollars)(1)	Per Capita Personal Income(1)	Median Age(1)	School Enrollment(2)	Unemployment Rate(3)
2012	73,745	\$ 3,528,880	\$ 47,286	43.6	11,093	7.7%
2013	74,661	3,468,817	45,817	43.9	11,180	5.8%
2014	75,321	3,610,799	47,127	44.4	11,157	5.3%
2015	76,536	3,896,692	49,675	44.7	11,275	4.8%
2016	77,841	4,186,231	51,924	45.0	11,679	4.6%
2017	80,456	4,598,801	55,594	45.3	12,853	3.2%
2018	82,748	4,967,688	57,877	45.5	13,164	2.6%
2019	85,070	5,435,319	61,329	45.8	12,403	2.7%
2020	89,258	5,899,193	64,746	46.1	11,965	4.1%
2021	93,012	N/A	N/A	N/A	14,424	3.2%

N/A - Data is unavailable.

Note: Population estimates for the current year are released April 1 of that year. The actual census numbers for that year are released in May of the following year. Median age for the current year are released in the following year.

Note: Population numbers for the current year are estimates and will be updated in the following year when actual numbers are released.

Note: School enrollment now includes HomeSchool, Adult School and Private School (Walk-In Students)

Sources: (1) Florida Legislative Office of Economic & Demographic Research Population and U.S. Census Bureau rounded to the nearest hundred

(2) Nassau County School Board

(3) Florida Department of Economic Opportunity & Florida Chamber of Commerce

Schedule 15
Nassau County, Florida
Principal Employers
Current Year and Ten Years Ago
September 30, 2021

Employer	2021			2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Nassau County School District	1,632	1	3.81%	1,500	1	4.29%
Nassau County Government	815	2	1.90%	670	2	1.92%
Omni Amelia Island Plantation	800	3	1.86%	630	3	1.80%
Westrock (Rock-Tenn)(Smurfit-Stone)	564	4	1.31%	440	6	1.26%
The Ritz-Carlton	552	5	1.29%	560	4	1.60%
Baptist Medical Center-Nassau	421	6	0.98%	410	7	1.17%
Rayonier Advanced Materials	323	7	0.75%	280	8	0.80%
City of Fernandina Beach	296	8	0.69%	-	-	-
Federal Aviation Administration	268	9	0.62%	461	5	1.32%
Care Centers of Nassau	150	10	0.35%	250	9	0.72%
Walmart	100		0.23%	410	7	1.17%
	<u>5,921</u>		<u>13.79%</u>	<u>5,611</u>		<u>16.05%</u>

Note: Total county employment means the number of people living in Nassau County that were employed

Sources: Nassau County Economic Development Board Website
Florida Department of Economic Opportunity Website
2012 Nassau County Florida Annual Comprehensive Financial Report

Schedule 16
 Nassau County, Florida
 Full-time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years
 September 30, 2021

<u>Function/Program*</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
Board of County Commissioners:										
General Government	101	101	98	100	103	111	122	123	149	158
Fire/Rescue	101	101	101	104	110	114	117	132	139	151
Library	17	17	17	17	17	17	18	18	19	19
Solid Waste	4	4	4	5	5	5	5	5	5	5
Parks and Recreation	3	3	3	3	3	4	5	5	5	5
Road and Bridge	59	59	59	59	59	70	70	70	73	75
Nassau Amelia Utilities(1)	9	9	10	10	10	13	13	13	13	1
Engineering	10	10	10	10	10	10	7	13	17	17
Total Board of County Commissioners	304	304	302	308	317	344	357	379	420	431
Sheriff (2)(3)	222	222	235	235	236	246	261	274	289	305
Clerk of the Circuit Court	69	68	68	68	69	67	67	69	69	70
Property Appraiser	25	23	23	23	25	25	25	26	26	26
Tax Collector	35	35	35	35	35	36	36	36	34	40
Supervisor of Elections	8	9	9	9	9	9	10	12	11	11
Total County Employees	663	661	672	678	691	727	756	796	849	883

*includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Sheriff includes Animal Control in 2008 & School Resource Officers for all years

(3) Sheriff FTE's are comprised of filled & unfilled positions starting in 2014

(4) BOCC Count for 2019-20 was revised due to HR FTE audit

Sources: Nassau County Clerk of Courts - Finance

Nassau County Property Appraiser

Nassau County Sheriff

Nassau County Tax Collector

Nassau County BOCC - OMB

Schedule 17
Nassau County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years
September 30, 2021

Function/Program	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Sheriff										
Physical arrests	2,874	2,553	2,274	2,407	2,601	2,941	3,595	3,722	2,172	1,847
Parking Violations										
Traffic Violations										
Fire										
Emergency responses	9,409	8,368	8,674	9,381	7,730	10,127	10,123	9,553	9,363	10,464
Fires extinguished	361	270	283	287	238	500	1,143	1,240	1,259	1,252
Inspections	199	178	1,755	1,983	593	232	914	1,390	1,683	2,407
Plan reviews	142	243	96	272	274	587	448	547	378	460
Rescue										
Transports	4,184	4,179	4,270	4,328	4,251	4,662	4,675	4,786	4,653	5,834
Average charge per transport	\$ 567.00	\$ 567.00	\$ 792.01	\$ 789.39	\$ 775.66	\$ 756.68	\$ 752.29	\$ 745.53	\$ 739.68	\$ 747.17
Refuse Collection										
Refuse Collected (tons per day)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Refuse Collected (tons per year)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Water (1)										
Average Daily Demand (gallons)	1,346,793	1,324,093	1,258,000	1,303,584	1,404,337	1,397,455	1,404,740	1,399,600	1,322,001	1,403,000
Average Daily Peak Demand (gallons)	2,246,000	2,004,000	1,588,000	1,633,333	1,768,083	1,733,833	2,060,000	1,769,833	1,706,000	1,893,000
Wastewater (1)										
Average Daily Flow (gallons)	542,000	574,000	618,000	679,000	653,000	734,000	741,000	729,000	709,830	710,000
Average Daily Peak Flow (gallons)	1,118,000	1,093,000	825,000	873,000	879,000	948,000	955,000	902,000	894,750	969,000
Water/Sewer Billing (1)										
New Connections	20	38	44	34	44	59	67	57	40	51
# of active accounts	3,135	3,202	3,236	3,270	3,253	3,373	3,428	3,485	3,553	3,515
# of bills processed	37,823	38,400	38,562	38,767	39,269	40,373	40,588	41,714	42,338	42,656
Solid Waste										
Typical Fill Rate (cubic yards per ton)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Average Monthly Tonnage Fill Rate (tons)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Estimated Fill Tonnage (tons)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Library (3)										
Transactions	636,830	657,943	585,709	541,192	590,312	593,016	601,203	546,986	327,289	N/A
Circulation	272,088	250,381	217,271	220,358	238,759	218,969	228,730	213,051	109,073	179,228
Gate count	273,258	213,736	232,593	190,916	211,009	180,840	183,561	184,782	84,772	93,093

(1) The County acquired the water and sewer plant in fiscal year 2003.
(2) Nassau County has permanently closed the Solid Waste Landfill Site

Sources:
Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

Schedule 18
Nassau County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
September 30, 2021

<u>Function/Program</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	2	2	2	2	2	2	2	2	2	2
Patrol Units	62	62	62	62	62	65	82	87	92	100
Fire/Rescue										
Stations-County/Volunteer	7/7	7/3	7/3	7/1	7/2	7/2	7/2	7/1	7/1	8/1
Fire Protection Vehicles-County	11	11	11	12	12	12	13	13	14	15
Ambulance Vehicles	11	11	11	10	10	11	11	11	11	11
Water (1)										
Water mains (miles)	53.71	53.71	54.45	54.45	54.45	54.45	54.45	54.45	54.45	54.45
Storage capacity (thousands of gallons)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Percent capacity utilized (2)	31.4%	31.3%	30.9%	21.9%	30.8%	31.0%	34.6	34.4%	34.4%	34.50%
Wastewater (1)										
Sanitary sewers (miles)	53.83	53.83	54.27	54.27	54.27	54.27	54.27	54.27	54.27	54.27
Treatment capacity (thousands of gallons)	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000
Percent capacity utilized (2) (5)	57.0%	60.5%	65.0%	71.5%	68.8%	77.3%	78	76.7%	76.7%	74.80%
Other Public Works										
Collector roads (road miles) (4)	166.51	166.51	166.51	167.20	167.20	168.33	168.33	168.33	168.33	168.33
Residential roads (road miles) (4)	382.81	382.81	382.81	382.81	382.81	123.57	123.57	123.57	123.57	123.57
Subdivision roads (road miles) (4)	228.61	229.34	229.34	231.23	231.23	231.23	231.23	232.42	233.24	233.24
Parks & Recreation										
County parks	10	10	10	10	10	10	10	10	10	10
County boat ramps	7	7	7	7	7	7	7	7	7	7
Solid Waste										
Permitted Design Capacity (cubic yards)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Remaining Capacity (cubic yards)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Remaining life of facility (in years)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Library Branches										
	5	5	5	5	5	5	5	5	5	5

N/A - Data is unavailable.

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Beginning In 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD.

(3) Nassau County has permanently closed the Solid Waste Landfill Site

Sources:

Nassau County Board of County Commissioners

Nassau County Sheriff

Nassau County Clerk of the Circuit Court

NASSAU COUNTY, FLORIDA



“We are Public Servants!
Our every effort shall be dedicated to protecting and preserving the
Public Trust!”

John A. Crawford - Clerk of the Circuit Court and Comptroller