

Comprehensive Annual Financial Report



Fernandina Harbor Marina - Nassau County, FL - Photo courtesy of Scott Moore Photography

“Preserving and Protecting the Public Trust is Our Greatest Responsibility”

For The Fiscal Year Ending September 30, 2013 • Nassau County, Florida

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NASSAU COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2013**

PREPARED BY:

**John A. Crawford
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

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NASSAU COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2013

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Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

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John A. Crawford - Clerk of the Circuit Court | Comptroller

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JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



March 4, 2014

To the Citizens of Nassau County, Florida:

The Comprehensive Annual Financial Report (CAFR) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2013 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2013, are fairly presented in conformance with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority and the Recreation and Water Conservation and Control District No. 1 are considered component units; however, they were inactive during the fiscal year and accordingly, financial statements were not prepared for these component units.

Separate audited financial reports are produced for the Board of County Commissioners, and each constitutional officer to meet State requirements. For the sake of conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the CAFR, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each of whom is elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Manager supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court, (also serves as Ex-Officio Clerk to the Nassau County Board of County Commissioners and as the County's Comptroller), Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required, and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted primarily on an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court (for all non-court functions) submit their budgets to the Board for approval. From July 1, 2004 through June 30, 2009, all court-related fines and fees were retained by the Clerk of the Circuit Court to support (non-infrastructure) court operations. The Clerk was required to submit the court-related portion of the budget to the Clerk of Courts Operations Corporation for approval by the Florida Legislature. From July 1, 2009 to June 30, 2013, the Clerk's court-related

operations were funded from the State's general appropriations, pursuant to Chapter 2009-204, Law of Florida. Beginning July 01, 2013, the court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44 Laws of Florida.

Factors Affecting Financial Condition

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate and availability of a wide variety of real estate properties. The County's work force for 2013 was estimated at 38,065 which is an increase of 10.2 percent from 2012, while the population for 2013 is estimated to have increased to 74,661 compared to 73,745 for 2012. Population growth from 2004 to 2013 increased 14.8%. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries. Federal, state or local governments employ approximately 22 percent of Nassau County's workforce. The County's unemployment rate for 2013 was 5.8 percent, which is below the state average of 6.8 percent and the national average of 7.2 percent.

During fiscal year 2012-2013, the Building Department issued 8 new commercial and 387 new residential building permits and 78 mobile home permits. There were several major commercial/residential developments submitted and approved in fiscal year 2013:

- Spears Manufacturing 20,000 sq. ft. warehouse expansion
- Villages of Amelia-JoAnn Fabrics, Panera Bread, & Aspen Dental
- Shoppes at Midtown 11,700 sq. ft. with build out for Impressions West Daycare

The County's taxable value has increased from \$4,471,756,115 in 2003 to \$6,218,151,341 in 2012, a 39.1% increase. The County will continue to actively pursue new commerce with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

For the fiscal year ended September 30, 2013, Nassau County's revenues in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances were down by \$5,716,201 from the prior year. Governmental Fund expenses increased by \$1,511,430 year-to-year and exceeded revenues by \$3,730,319.

The General Fund had a deficiency of revenues over expenditures of \$6,243,163 compared to an excess of \$309,581 in the prior year. General Fund ad valorem tax revenues were down \$2,056,906 compared to the prior year. Transfers into the General Fund, primarily from the One Cent and Municipal Services funds, contributed to a reduction in the shortfall to \$2,765,556 and an ending balance on 09/30/2013 of \$15,423,067. Of note, prior year General Fund income included miscellaneous revenue of \$2,659,243 related to advance payment obligations within an inter-local agreement between JEA utility and the County.

During the 2012-2013 fiscal year, the County's tax base experienced a 5.8% contraction, shrinking the assessed values by \$385,897,920. The County expects assessed values to be relatively flat through the 2013-2014 fiscal year and continues to seek innovative ways to increase revenues and reduce spending.

The County remains committed to reducing its overall debt, and believes successful economic development will broaden the tax base, thereby providing additional employment opportunities and the ability to provide quality services commensurate with taxes collected.

Major Initiatives

Nassau County's elected officials have strived to balance economic growth and the preservation of the environmental resources of the community. New programs, projects, and initiatives that have been developed or are planned for the future include:

For the Year

1. Animal Control increased its live release rate by 20%, reduced euthanasia rates by 40%, and placed a record 782 animals into adoption.
2. To more effectively serve the public the Building Department began accepting credit and debit card payments.
3. The Contract Management Department drafted 80 new and amended contracts as well as 64 bid solicitations. The department also processed or updated 288 vendor applications.
4. The County Extension Office responded to 19,862 citizen inquiries for various Extension Programs including 4-H, Horticulture and Natural Resources.
5. The Emergency Management Department implemented a county-wide alert notification system and an evacuation and re-entry plan.
6. The Fire Rescue Department had 15,724 unit responses and 4,171 patient transports. One fire engine and one rescue unit were replaced.
7. The Information Technology Department completed a \$2 million upgrade of the County's communication system.
8. The Office of Management & Budget worked with the Clerk's Office to refund the Series 2003 Water and Sewer Revenue Bonds, resulting in a savings of \$6.1 million in future debt service payments and a shortening of the payback period by over five years.
9. Growth Management created a new customized zoning district for the Crawford Diamond and obtained approval of first Detailed Area Site Plan for the East Nassau Community Planning Area (ENCPA).
10. The Library applied for and received \$51,823 in grant funds to support operations and new programs and circulated 256,636 library items.
11. Facilities Maintenance, Engineering Services and Road & Bridge completed numerous construction and repair projects.

For the Future

1. Create a County news website to keep the public informed of current news.
2. Finish Mobility Plan and Impact Fee study and enact new impact fees.
3. Continue with design and construction of a new sheriff's administration building
4. Continue with design, upgrade and expansion of emergency operations & 911 call center.

Acknowledgements and Awards

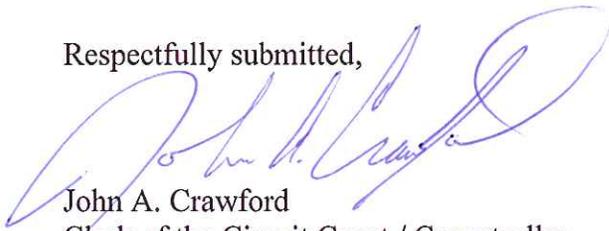
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Nassau County Clerk's Office for its comprehensive annual financial report for the fiscal year ended September 30, 2012. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

A comprehensive annual financial report of this nature could not have been prepared on a timely basis without the dedicated efforts the Clerk of the Circuit Court/Comptroller's Financial Services Department and Purvis Gray and Company, CPAs who helped us with their comments and advice.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



John A. Crawford
Clerk of the Circuit Court / Comptroller
Nassau County, Florida



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Nassau County
Florida**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

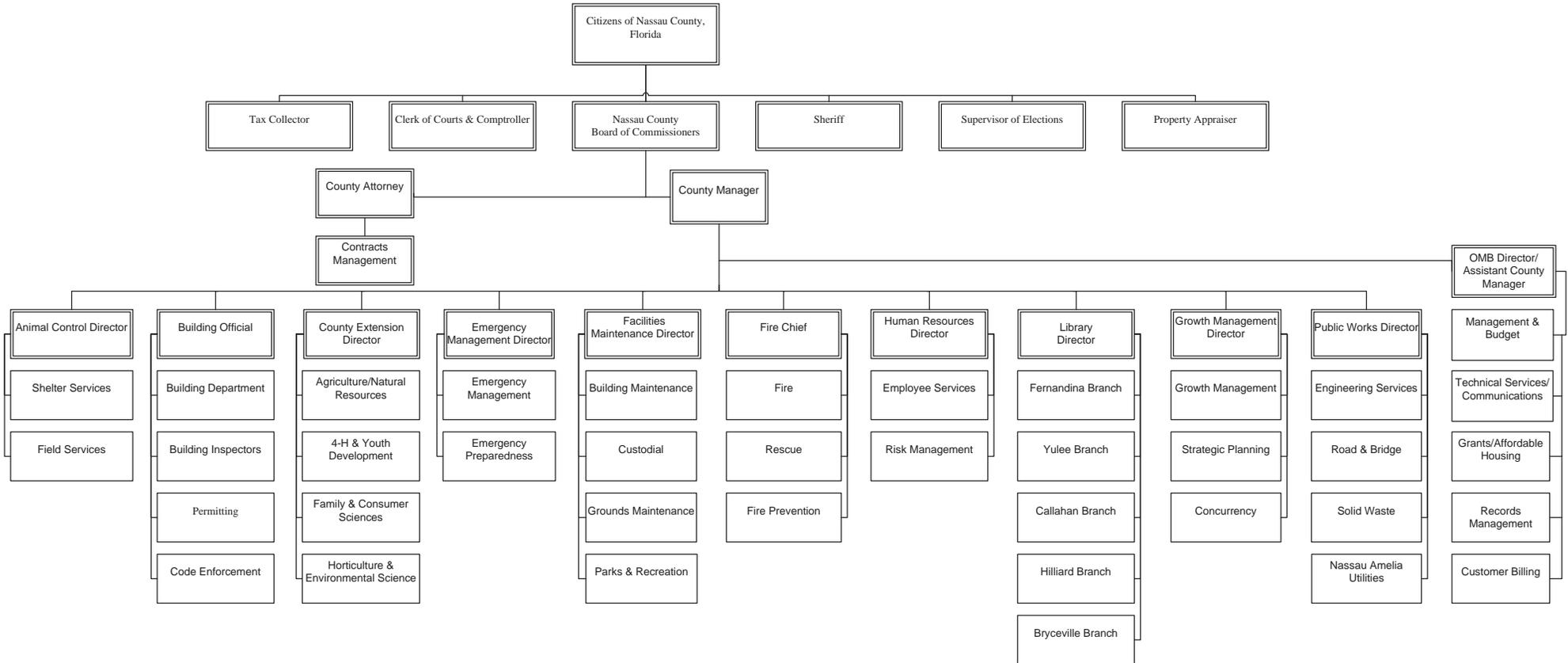
September 30, 2012

Executive Director/CEO



NASSAU COUNTY, FLORIDA ORGANIZATIONAL CHART

September 30, 2013



NASSAU COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS
LIST OF ELECTED AND APPOINTED OFFICIALS

Serving as of September 30, 2013

ELECTED OFFICIALS

| | |
|---|-------------------------------|
| Commissioner—District 1, Chairman | Daniel B. Leeper |
| Commissioner—District 4, Vice-Chairman | Barry V. Holloway, Jr. |
| Commissioner—District 5 | Walter J. Boatright |
| Commissioner—District 3 | Pat Edwards |
| Commissioner—District 2 | Stephen W. Kelley |
| Clerk of the Circuit Court/Comptroller | John A. Crawford |
| Tax Collector | John M. Drew |
| Sheriff | Bill Leeper |
| Property Appraiser | A. Michael Hickox |
| Supervisor of Elections | Vicki P. Cannon |

APPOINTED OFFICIALS

| | |
|------------------------|--------------------------|
| County Manager | Theodore J. Selby |
| County Attorney | David A. Hallman |

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Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

Financial Section

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INDEPENDENT AUDITORS' REPORT

The Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and aggregate remaining fund information of Nassau County, Florida, (the County), as of and for the year ended September 30, 2013, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County as of September 30, 2013, and the respective changes in financial position and cash flows, where appropriate, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Certified Public Accountants

P.O. Box 141270 • 222 N.E. 1st Street • Gainesville, Florida 32614-1270 • (352) 378-2461 • FAX (352) 378-2505
Laurel Ridge Professional Center • 2347 S.E. 17th Street • Ocala, Florida 34471 • (352) 732-3872 • FAX (352) 732-0542
443 East College Avenue • Tallahassee, Florida 32301 • (850) 224-7144 • FAX (850) 224-1762
5001 Lakewood Ranch Blvd. N., Suite 101 • Sarasota, Florida 34240 • (941) 907-0350 • FAX (941) 907-0309
MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

INDEPENDENT AUDITORS' REPORT
(Concluded)

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, general fund, major special revenue fund budget to actual schedules and other post-employment benefit plan funding schedules (required supplementary information), as listed in the table of contents, be presented to supplement the basic financial statements. The general fund and major special revenue fund budget to actual schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, general fund and major special revenue fund budget to actual schedules are fairly presented in all material respects in relation to the financial statements as a whole.

The management discussion and analysis and other post-employment benefit plan funding schedule, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to this information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual non-major fund statements, nonmajor budgetary comparison schedules and statistical section, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund statements and non-major budgetary comparison are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund statements and nonmajor budgetary comparison schedules are fairly presented in all material respects in relation to the financial statements as a whole. The introductory section and statistical section have not been subject to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Purvis, Gray and Company, LLP

March 4, 2014
Gainesville, Florida

Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

Management
Discussion and Analysis

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Management's Discussion and Analysis

This management's discussion and analysis of Nassau County's (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2013. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of fiscal year 2013 by \$471,543,370 (net position). The net position from governmental activities of \$476,158,056 were partially offset by the net position of \$(4,614,686) from business-type activities.
- The County's expenses exceeded its revenues by \$14,073,501 for the fiscal year, a \$6,666,236 larger deficit than in the prior year. Influencing factors included a \$3,980,425 decrease in general revenues, which included a decrease in property taxes of \$2,910,077 and a decrease in miscellaneous revenues of \$2,185,240; partially offset by a \$1,505,200 increase in non-ad valorem tax revenue. The year-to-year deficit in program revenues, net of expenses, increased from \$(72,598,751) in the prior year to \$(75,284,562) in fiscal year 2013; due primarily to a \$3,762,286 decline in revenues from operating and capital grants and contributions.
- The General Fund reported a deficit of revenues to expenditures of \$6,243,163 partially offset by a \$3,477,607 excess of transfers in over transfers out, resulting in a \$2,765,556 decrease in fund balance.
- Proprietary funds reported a total change in net position of \$834,878. The solid waste fund reported a change in net position of \$(224,024) which was more than offset by a \$1,058,902 increase in net position for the water and sewer fund.
- Outstanding long-term bonded debt as of September 30, 2013, was \$56,768,903, a reduction of \$3,214,532 from prior year. Of this amount \$3,367,161 is considered due within one year.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

| Fund Type | Number |
|---------------------------------|---------------|
| General Fund | 1 |
| Debt Service Funds | 4 |
| Capital Projects Funds | 5 |
| Special Revenue Funds | 33 |
| Total Governmental Funds | 43 |
| Total Proprietary Funds | 2 |
| Total Agency Funds | 13 |

Management's Discussion and Analysis

(Continued)

Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector business. The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities include solid waste disposal and water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component units: Nassau County Housing Finance Authority and Recreation and Water Conservation and Control District No. 1. These component units had no revenues or expenditures during the fiscal year ended September 30, 2013; therefore, financial statements were not prepared for these component units.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: (1) governmental funds, (2) proprietary funds, and (3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditure, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Management's Discussion and Analysis *(Continued)*

The County maintains forty-three (43) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Fund, Municipal Services Fund, One-Cent County Surtax Fund, Nassau County Capital Projects-Impact Fee Fund, and Capital Projects Transportation Fund, which are considered to be major funds. Data from the other thirty-eight (38) governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for all of its major funds, as well as all non-major funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for the fiscal activities relating to solid waste disposal and water and sewer utilities. Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal and water and sewer utilities.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining non-major fund statements and schedules.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$471,543,370 at the close of the fiscal year ended September 30, 2013.

At the end of the fiscal year 2013, the County is able to report positive balances in two categories of net position, for the government as a whole, and for governmental activities. The business-type activities have a \$(4,614,686) balance due primarily to the Landfill Early Closure costs, continued maintenance and monitoring of the closed Landfills.

Management's Discussion and Analysis (Continued)

Net Position

| | Governmental Activities | | Business-Type Activities | | Total | |
|--|-------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Current and Other Assets | \$ 75,114,676 | \$ 80,170,503 | \$ 12,351,662 | \$ 14,170,821 | \$ 87,466,338 | \$ 94,341,324 |
| Capital Assets | 465,798,051 | 478,015,553 | 14,806,823 | 15,253,895 | 480,604,874 | 493,269,448 |
| Total Assets | <u>540,912,727</u> | <u>558,186,056</u> | <u>27,158,485</u> | <u>29,424,716</u> | <u>568,071,212</u> | <u>587,610,772</u> |
| Outstanding Debt | 56,228,688 | 57,889,318 | 31,328,938 | 33,908,678 | 87,557,626 | 91,797,996 |
| Other Liabilities | 8,525,983 | 9,219,019 | 444,233 | 965,602 | 8,970,216 | 10,184,621 |
| Total Liabilities | <u>64,754,671</u> | <u>67,108,337</u> | <u>31,773,171</u> | <u>34,874,280</u> | <u>96,527,842</u> | <u>101,982,617</u> |
| Net Position: | | | | | | |
| Assets-Net of Related Debt | 424,055,715 | 433,713,946 | 226,603 | 429,570 | 424,282,318 | 434,143,516 |
| Restricted | 21,564,721 | 22,953,771 | 1,815,522 | 1,756,185 | 23,380,243 | 24,709,956 |
| Unrestricted | 30,537,620 | 34,410,002 | (6,656,811) | (7,635,319) | 23,880,809 | 26,774,683 |
| Total Net Position Before Adjustments | <u>476,158,056</u> | <u>491,077,719</u> | <u>(4,614,686)</u> | <u>(5,449,564)</u> | <u>471,543,370</u> | <u>485,628,155</u> |
| Prior Period Adjustments | 0 | (11,284) | 0 | 0 | 0 | (11,284) |
| Total Net Position | <u>\$ 476,158,056</u> | <u>\$ 491,066,435</u> | <u>\$ (4,614,686)</u> | <u>\$ (5,449,564)</u> | <u>\$ 471,543,370</u> | <u>\$ 485,616,871</u> |

As of the end of fiscal year 2013, the County's total net position of \$471,543,370 included \$424,282,318 (90.0%) of investments in capital assets such as land, buildings, infrastructure, improvements and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending.

Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position, \$23,380,243 (5.0%), represent resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position, \$23,880,809 (5.0%), may be used to meet the government's ongoing obligation to citizens and creditors.

Governmental Activities

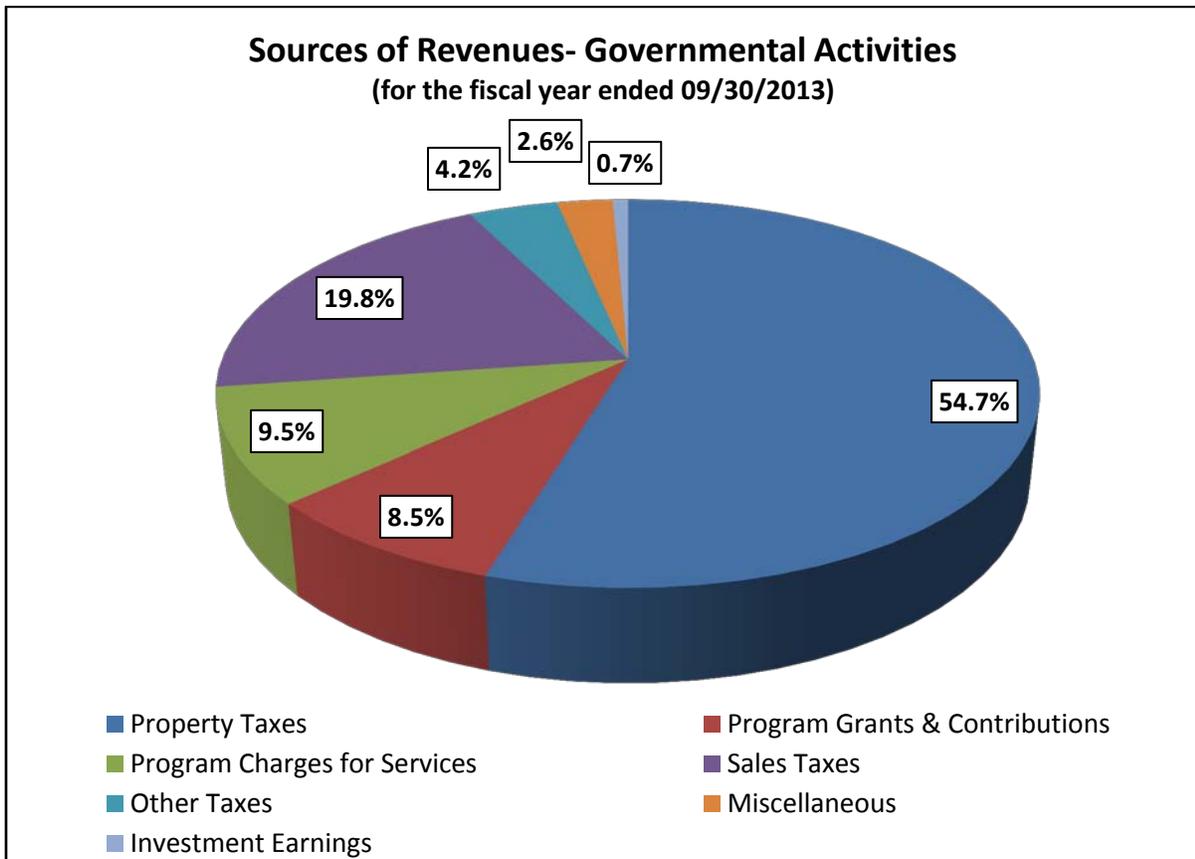
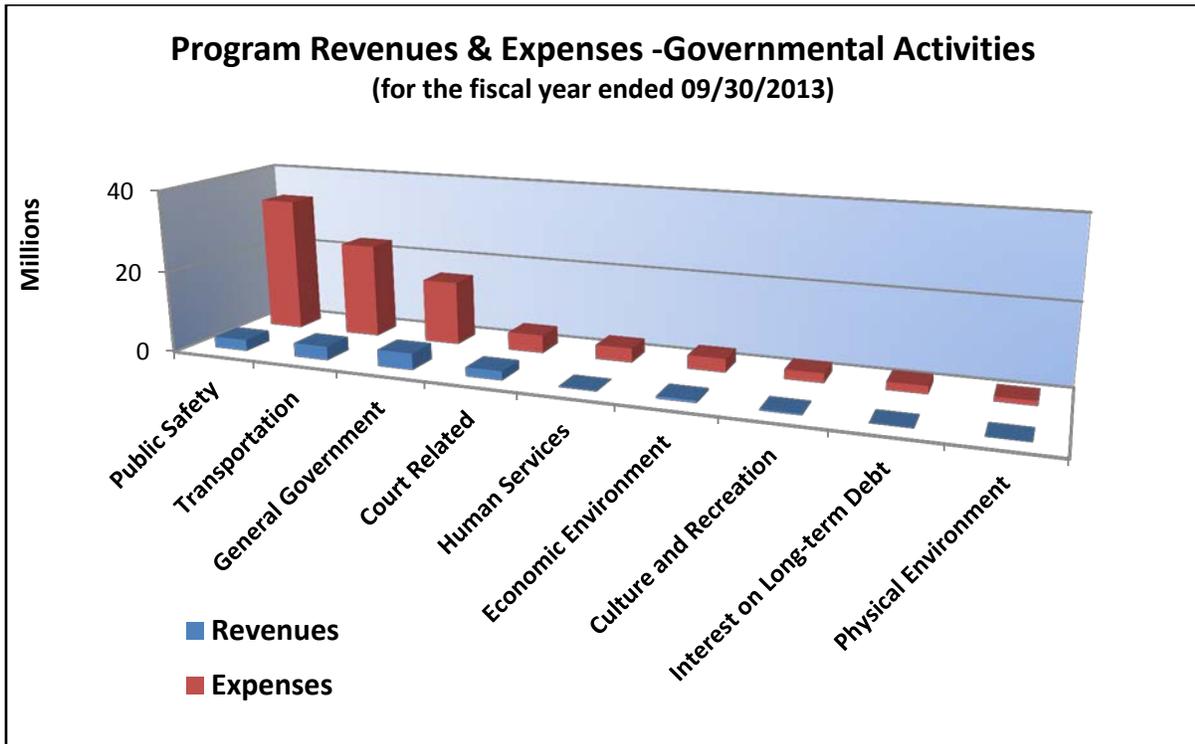
The County's total net position of \$471,543,370 on September 30, 2013, represent a year-to-year decrease of \$14,073,501, compared to a year-to-year decrease on September 30, 2012, of \$7,407,265. Fiscal year 2013 Governmental Activities reduced the County's net position by \$14,908,379, an amount slightly offset by a \$834,878 net position increase from Business-type Activities. Governmental activities expenses exceeded revenues by \$15,022,555 in fiscal year 2013 compared to a prior year excess of governmental activities expenses to revenues of \$7,102,954. Factors contributing to this decline from the prior year included a \$2,910,077 decrease in property taxes, a \$2,450,391 decrease in miscellaneous revenue, and a \$3,691,186 decrease in operating and capital grants and contributions revenue; partially offset by a \$1,505,200 increase in non-ad valorem tax revenue, a \$799,493 increase in charges for services, and a \$894,390 reduction in program expenses.

Management's Discussion and Analysis (Continued)

Nassau County, Florida Changes in Net Position

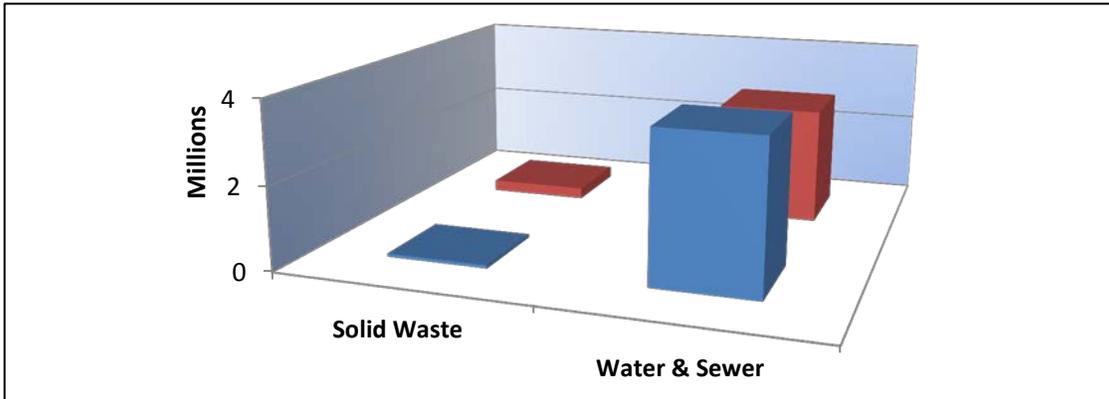
| | Governmental Activities | | Business-Type Activities | | Total | |
|---------------------------------------|-------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Revenues | | | | | | |
| Program Revenues: | | | | | | |
| Charges for Services | \$ 7,078,032 | \$ 6,278,539 | \$ 3,609,886 | \$ 4,013,150 | \$ 10,687,918 | \$ 10,291,689 |
| Operat. Grants and Contributions | 5,434,099 | 7,904,617 | 71,790 | 142,890 | 5,505,889 | 8,047,507 |
| Capital Grants and Contributions | 843,147 | 2,063,815 | 0 | 0 | 843,147 | 2,063,815 |
| General Revenues: | | | | | | |
| Property Taxes | 40,603,107 | 43,513,184 | 0 | 0 | 40,603,107 | 43,513,184 |
| Other Taxes | 17,778,301 | 16,273,101 | 0 | 0 | 17,778,301 | 16,273,101 |
| Other Revenues | 2,444,380 | 5,173,021 | 385,273 | 138,636 | 2,829,653 | 5,311,657 |
| Total Revenues | 74,181,066 | 81,206,277 | 4,066,949 | 4,294,676 | 78,248,015 | 85,500,953 |
| Expenses | | | | | | |
| General Government | 15,804,846 | 15,692,118 | 0 | 0 | 15,804,846 | 15,692,118 |
| Court Related | 4,447,850 | 4,245,186 | 0 | 0 | 4,447,850 | 4,245,186 |
| Public Safety | 33,411,177 | 32,542,628 | 0 | 0 | 33,411,177 | 32,542,628 |
| Physical Environment | 1,136,949 | 1,428,246 | 0 | 0 | 1,136,949 | 1,428,246 |
| Transportation | 23,323,347 | 22,723,333 | 0 | 0 | 23,323,347 | 22,723,333 |
| Economic Environment | 3,347,791 | 3,145,596 | 0 | 0 | 3,347,791 | 3,145,596 |
| Human Services | 3,509,336 | 4,058,552 | 0 | 0 | 3,509,336 | 4,058,552 |
| Culture/Recreation | 2,292,451 | 2,300,385 | 0 | 0 | 2,292,451 | 2,300,385 |
| Interest on Long-term Debt | 1,929,874 | 2,173,187 | 0 | 0 | 1,929,874 | 2,173,187 |
| Solid Waste Disposal | 0 | 0 | 274,458 | 2,058,137 | 274,458 | 2,058,137 |
| Water and Sewer | 0 | 0 | 2,843,437 | 2,634,394 | 2,843,437 | 2,634,394 |
| Total Expenses | 89,203,621 | 88,309,231 | 3,117,895 | 4,692,531 | 92,321,516 | 93,001,762 |
| Excess of Revenue Over Expense | (15,022,555) | (7,102,954) | 949,054 | (397,855) | (14,073,501) | (7,500,809) |
| Add: Contributions | 0 | 93,544 | 0 | 0 | 0 | 93,544 |
| Add: Transfers | 114,176 | (451,598) | (114,176) | 451,598 | 0 | 0 |
| (Decrease) Increase in Net Position | (14,908,379) | (7,461,008) | 834,878 | 53,743 | (14,073,501) | (7,407,265) |
| Net Position-Beginning of Year | 491,066,435 | 498,538,727 | (5,449,564) | (5,503,307) | 485,616,871 | 493,035,420 |
| Prior Period Adjustments | 0 | (11,284) | 0 | 0 | 0 | (11,284) |
| Net Position-End of Year | \$ 476,158,056 | \$ 491,066,435 | \$ (4,614,686) | \$ (5,449,564) | \$ 471,543,370 | \$ 485,616,871 |

Management's Discussion and Analysis (Continued)



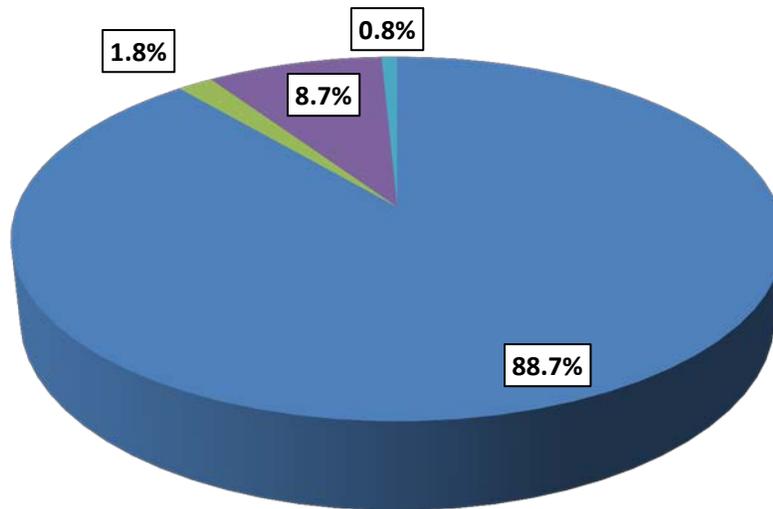
Management's Discussion and Analysis (Continued)

Program Revenues & Expenses –Business-type Activities
(for the fiscal year ended 09/30/2013)



- Revenues
- Expenses

Transfers & Sources of Revenues- Business-type Activities
(for the fiscal year ended 09/30/2013)



- Program Charges for Services
- Program Grants & Contributions
- Investment Earnings
- Transfers In
- Miscellaneous

Management's Discussion and Analysis *(Continued)*

Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of fiscal year 2013, the County's governmental funds reported combined ending fund balances of \$64,681,406. This represents a decrease of \$3,616,143 from the adjusted balance of the prior year. The majority of fund balance in the amount of \$44,230,520 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$20,450,886 is non-spendable or restricted to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, or 5) constrained by external third parties.

The General Fund is the main operating fund of the County. At the end of fiscal year 2013, the General Fund had a total fund balance of \$15,423,067, a decrease of \$2,765,556 from the prior year. Significant changes from the prior year include a decrease in miscellaneous revenues of \$3,350,612 and a decrease in property taxes of \$2,056,906. Other contributing factors include an increase in expenditures of \$1,366,124, including a \$779,843 increase in public safety expenditures. Net transfers increased by \$757,655 to \$3,477,607 to partially offset the deficiency of revenues over expenditures. A majority of the fund balance, \$14,542,055, is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$881,012 is non-spendable or restricted and, therefore, already committed for prepaid items, grants and state laws, or constrained by an external third party. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 14.3% of the total General Fund expenditures. Total fund balance represents 34.2% of that same amount.

At the end of fiscal year 2013, the transportation fund had a fund balance of \$4,269,305, an increase of \$765,202 when compared to the prior year balance. The increase was due to an excess of revenues over expenditures of \$393,761, a year-to-year improvement of \$344,166, along with net transfers of \$371,441, an increase of \$1,354,641 when compared to the prior year.

The municipal services fund had a total fund balance of \$3,225,916 at the end of fiscal year 2013. The net decrease to fund balance of \$734,310 as compared to an increase of \$422,150 in the prior year is due to a combination of lower revenues and higher expenditures, with an improvement in net transfers of \$395,281 as a partial offset.

The one-cent surtax fund had a total fund balance of \$13,582,083 at the end of fiscal year 2013, a year-to-year increase of \$1,171,391. Major changes from the prior year were a \$2,104,749 increase in net transfers, a \$486,544 increase in revenues and a \$177,325 increase in expenditures.

The capital projects-impact fee fund had a total fund balance of \$5,529,107 at the end of fiscal year 2013, a decrease of \$1,057,623 from the prior year balance. During the fiscal year, capital outlay expenditures totaled \$914,099, a \$259,310 decrease when compared to the prior year.

Management’s Discussion and Analysis (Continued)

The capital projects transportation fund had a fund balance of \$8,324,618 at the end of the fiscal year, a decrease of \$1,280,430 as compared to the prior year ending balance. Revenues were up \$800,188 when compared to the prior year, with little change to expenditures or net transfers. During the year, the County continued road and bridge projects including the 14th Street Corridor improvements, the Julia Street Multiuse Path project, the 14th and Lime Street intersection improvements and Loop Road, Phase I.

The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The solid waste and water and sewer funds are reported as major enterprise funds. In the solid waste fund, unrestricted net position decreased from the prior year by \$314,843 due in large part to an operating loss of \$260,629. In the water and sewer fund, the increase in unrestricted net position of \$1,293,351 was due mainly to operating income of \$1,988,212 partially offset by a net non-operating loss of \$879,412. Unrestricted net position of the proprietary funds at the end of the fiscal year amounted to:

| Fund | Unrestricted Net Position | |
|-----------------|----------------------------------|----------------|
| | 2013 | 2012 |
| Solid Waste | \$(11,106,866) | \$(10,792,023) |
| Water and Sewer | \$ 4,450,055 | \$ 3,156,704 |

Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the General Fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for all non-major funds with annually appropriated budgets. The budget and actual comparison schedules show the original adopted budget, the final revised budget, actual results and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards and other revenues. During fiscal year 2013, supplemental appropriations to the General Fund (Board only) budget were approximately \$4.3 million, or 8.1% of the original adopted budget.

In the General Fund (Board only), differences between the original budget for fiscal year 2013 and the final amended budget can be briefly summarized as follows:

- Re-appropriations, which represent the “true-up” of the beginning fund balances, accounted for a major portion of the difference between the adopted budget for fiscal year 2013 and the final budget. The balance brought forward amendments were \$4.04 million or 94% of the supplemental appropriations with approximately 3.74 million used for reserves and the remainder for public safety.
- Budget amendment increases totaling \$40,491 were attributed to donations for libraries.
- Budget amendment increases totaling \$58,093 were attributed to various private, state and federal grants.

Management's Discussion and Analysis (Continued)

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2013, amounted to \$480,604,874 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County's capital assets can be found in Note 6 in Notes to Financial Statements.

Major capital asset events during the fiscal year include the following:

- Completed the Julia Street Multiuse Path project to tie into the SRA Multiuse Path at a cost of \$131,000
- Construction completed on intersection improvements at 14th and Lime Street at a cost of \$440,000
- Pavement Management Program, resurfacing of County Roads completed at a cost of \$1,602,277
- Completed construction of Loop Road Phase I (Christian Way) at a cost of \$882,000
- Completed the widening of 14th Street between Atlantic and Beech at a cost of \$2,221,137
- Construction continued on improvements to Blackrock Road at a cost of \$3,700,000

Nassau County, Florida Capital Assets (net of depreciation)

| | Governmental Activities | | Business-Type Activities | | Totals | |
|---------------------------|-------------------------|-----------------------|--------------------------|----------------------|----------------------|----------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Land | \$ 75,699,427 | \$ 75,357,651 | \$ 815,228 | \$ 815,228 | \$ 76,514,655 | \$ 76,172,879 |
| Construction Work in Prog | 2,949,092 | 3,848,186 | - | - | 2,949,092 | 3,848,186 |
| Buildings & Improvements | 39,810,887 | 41,191,594 | 910,069 | 944,829 | 40,720,956 | 42,136,423 |
| Machinery & Equipment | 8,902,675 | 7,017,935 | 13,081,526 | 13,493,838 | 21,984,201 | 20,511,773 |
| Infrastructure | 338,435,970 | 350,600,187 | - | - | 338,435,970 | 350,600,187 |
| Total | \$465,798,051 | \$ 478,015,553 | \$ 14,806,823 | \$ 15,253,895 | \$480,604,874 | \$493,269,448 |

Management's Discussion and Analysis (Concluded)

Long-term Debt

At the end of the fiscal year, the County had total outstanding bonds, notes and other long-term debt in the amount of \$87,557,626. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt.

Nassau County, Florida Outstanding Debt

| Debt Type | 2013 | 2012 |
|----------------------------------|----------------------|----------------------|
| Governmental Activities: | | |
| Revenue Bonds | \$ 42,122,246 | \$ 44,619,583 |
| Compensated Absences | 6,776,910 | 6,505,945 |
| Special Assessment Bonds | - | - |
| Capital Leases Payable | 121,530 | 236,971 |
| Claims Payable | 329,040 | 484,981 |
| Other Post Employment Benefits | 6,878,962 | 6,041,838 |
| Total Gov't Activities | \$ 56,228,688 | \$ 57,889,318 |
| Business-Type Activities: | | |
| Revenue Bonds, Net | 14,646,657 | 15,363,852 |
| Compensated Absences | 263,984 | 254,019 |
| Other Post Employment Benefits | 128,578 | 110,520 |
| Landfill Closure/Postclosures | 16,289,719 | 18,180,287 |
| Total Business-Type Activities | \$ 31,328,938 | \$ 33,908,678 |
| Total Outstanding Debt | \$ 87,557,626 | \$ 91,797,996 |

The County's outstanding debt decreased by \$4,240,370 (4.6%). The decrease in long-term debt is primarily due to reductions in Revenue Bonds in the amount of \$3,214,532, and a reduction in Landfill Closure/Post closures of \$1,890,568. These reductions were partially offset by an increase Other Post-Employment Benefits of \$855,182. Additional information on Nassau County's outstanding debt can be found in Note 9 in Notes to Financial Statements.

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court/Comptroller's Financial Services at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website www.nassauclerk.com.

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Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

*“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”*

John A. Crawford - Clerk of the Circuit Court | Comptroller

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Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

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NASSAU COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2013

| | Primary Government | | |
|---------------------------------|------------------------------------|-------------------------------------|-----------------------|
| | Governmental Activities | Business-type Activities | Total |
| Assets | | | |
| Cash and Cash Equivalents | \$ 15,558,198 | \$ 5,944,745 | \$ 21,502,943 |
| Equity in Pooled Investments | 54,522,605 | 3,138,472 | 57,661,077 |
| Accounts Receivable, Net | 930,151 | 400,326 | 1,330,477 |
| Assessments Receivable, Net | 0 | 38,408 | 38,408 |
| Internal Balances | 17,159 | (17,159) | 0 |
| Loans Receivable, Net | 48,000 | 0 | 48,000 |
| Due from Other Governments | 3,044,354 | 62,679 | 3,107,033 |
| Inventories | 374,708 | 45,133 | 419,841 |
| Prepaid Items | 88,919 | 210 | 89,129 |
| Deposits | 29,142 | 0 | 29,142 |
| Restricted Assets: | | | |
| Cash and Cash Equivalents | 0 | 2,672,411 | 2,672,411 |
| Unamortized Loan Costs | 501,440 | 66,437 | 567,877 |
| Capital Assets: | | | |
| Nondepreciable | 78,648,519 | 815,228 | 79,463,747 |
| Depreciable, Net | 387,149,532 | 13,991,595 | 401,141,127 |
| Total Assets | 540,912,727 | 27,158,485 | 568,071,212 |
| Liabilities | | | |
| Accounts Payable | 5,710,953 | 192,991 | 5,903,944 |
| Other Current Liabilities | 609,408 | 0 | 609,408 |
| Retainage Payable | 11,033 | 157,370 | 168,403 |
| Due to Other Governments | 691,673 | 167 | 691,840 |
| Unearned Revenue | 231,842 | 700 | 232,542 |
| Deposits | 661,949 | 93,005 | 754,954 |
| Accrued Interest Payable | 609,125 | 0 | 609,125 |
| Payable from Restricted Assets: | | | |
| Landfill Postclosure Costs | 0 | 16,289,719 | 16,289,719 |
| Noncurrent Liabilities: | | | |
| Due Within One Year | 5,794,353 | 960,565 | 6,754,918 |
| Due in More Than One Year | 50,434,335 | 14,078,654 | 64,512,989 |
| Total Liabilities | 64,754,671 | 31,773,171 | 96,527,842 |
| Net Position | | | |
| Investment in Capital Assets | 424,055,715 | 226,603 | 424,282,318 |
| Restricted for: | | | |
| Utility System Improvements | 0 | 1,815,522 | 1,815,522 |
| Debt Service | 1,588,503 | 0 | 1,588,503 |
| Impact Fees | 5,529,107 | 0 | 5,529,107 |
| Capital Projects | 494,188 | 0 | 494,188 |
| Court Facilities | 2,486,664 | 0 | 2,486,664 |
| Tourist Development | 2,862,303 | 0 | 2,862,303 |
| Building Department | 2,465,642 | 0 | 2,465,642 |
| Grants and Other Purposes | 6,138,314 | 0 | 6,138,314 |
| Unrestricted | 30,537,620 | (6,656,811) | 23,880,809 |
| Total Net Position | \$ 476,158,056 | \$ (4,614,686) | \$ 471,543,370 |

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | |
|---|----------------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|-----------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | |
| | | | | | Governmental Activities | Business-type Activities | Total |
| Primary Government | | | | | | | |
| Governmental Activities: | | | | | | | |
| General Government | \$ 15,804,846 | \$ 3,118,054 | \$ 901,217 | \$ 24,542 | \$ (11,761,033) | \$ 0 | \$ (11,761,033) |
| Court-related | 4,447,850 | 936,995 | 1,266,611 | 0 | (2,244,244) | 0 | (2,244,244) |
| Public Safety | 33,411,177 | 2,580,831 | 43,276 | 105,806 | (30,681,264) | 0 | (30,681,264) |
| Physical Environment | 1,136,949 | 0 | 0 | 0 | (1,136,949) | 0 | (1,136,949) |
| Transportation | 23,323,347 | 257,687 | 2,679,806 | 437,093 | (19,948,761) | 0 | (19,948,761) |
| Economic Environment | 3,347,791 | 0 | 380,425 | 180,137 | (2,787,229) | 0 | (2,787,229) |
| Human Services | 3,509,336 | 90,975 | 62,580 | 0 | (3,355,781) | 0 | (3,355,781) |
| Culture and Recreation | 2,292,451 | 93,490 | 100,184 | 95,569 | (2,003,208) | 0 | (2,003,208) |
| Interest on Long-term Debt | 1,929,874 | 0 | 0 | 0 | (1,929,874) | 0 | (1,929,874) |
| Total Governmental Activities | 89,203,621 | 7,078,032 | 5,434,099 | 843,147 | (75,848,343) | 0 | (75,848,343) |
| Business-type Activities: | | | | | | | |
| Solid Waste | 274,458 | 4,684 | 71,411 | 0 | 0 | (198,363) | (198,363) |
| Water and Sewer | 2,843,437 | 3,605,202 | 379 | 0 | 0 | 762,144 | 762,144 |
| Total Business-type Activities | 3,117,895 | 3,609,886 | 71,790 | 0 | 0 | 563,781 | 563,781 |
| Total Primary Government | \$ 92,321,516 | \$ 10,687,918 | \$ 5,505,889 | \$ 843,147 | (75,848,343) | 563,781 | (75,284,562) |
| General Revenues | | | | | | | |
| Property Taxes | | | | | 40,603,107 | 0 | 40,603,107 |
| Sales Taxes | | | | | 14,694,775 | 0 | 14,694,775 |
| Fuel Taxes | | | | | 2,298,781 | 0 | 2,298,781 |
| Utility Services Taxes | | | | | 784,745 | 0 | 784,745 |
| Investment Earnings | | | | | 529,943 | 31,457 | 561,400 |
| Miscellaneous | | | | | 1,914,437 | 353,816 | 2,268,253 |
| Transfers | | | | | 114,176 | (114,176) | 0 |
| Total General Revenues and Transfers | | | | | 60,939,964 | 271,097 | 61,211,061 |
| Change in Net Position | | | | | (14,908,379) | 834,878 | (14,073,501) |
| Net Position Beginning of Year | | | | | 491,077,719 | (5,449,564) | 485,628,155 |
| Prior Period Adjustments | | | | | (11,284) | 0 | (11,284) |
| Net Position Beginning of Year (As Restated) | | | | | 491,066,435 | (5,449,564) | 485,616,871 |
| Net Position End of Year | | | | | \$ 476,158,056 | \$ (4,614,686) | \$ 471,543,370 |

The notes to the financial statements are an integral part of this statement.

Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

***“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”***

John A. Crawford - Clerk of the Circuit Court | Comptroller

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NASSAU COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

| | General Fund | County Transportation Fund | Municipal Services Fund |
|--|-------------------------|---|--|
| Assets | | | |
| Cash and Cash Equivalents | \$ 5,400,111 | \$ 2,510,060 | \$ 70,559 |
| Equity in Pooled Investments | 11,877,698 | 2,258,438 | 3,441,368 |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 839,061 | 91,009 | 78 |
| Loans Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 |
| Due from Other Funds | 331,274 | 3,351 | 8,410 |
| Due from Other Governments | 920,762 | 450,721 | 125,560 |
| Inventories | 187,499 | 187,209 | 0 |
| Prepaid Expenditures | 53,041 | 18,419 | 0 |
| Deposits | 29,142 | 0 | 0 |
| Total Assets | 19,638,588 | 5,519,207 | 3,645,975 |
| Liabilities and Fund Balances | | | |
| Liabilities | | | |
| Accounts Payable | 2,259,425 | 354,586 | 197,217 |
| Accrued Liabilities | 444,114 | 2,500 | 0 |
| Retainage Payable | 0 | 0 | 0 |
| Due to Other Funds | 12,152 | 76,583 | 162,742 |
| Due to Other Governments | 87,200 | 3,779 | 0 |
| Other Liabilities | 162,794 | 0 | 0 |
| Deferred Revenues | 1,238,757 | 199,175 | 60,000 |
| Deposits | 11,079 | 613,279 | 100 |
| Total Liabilities | 4,215,521 | 1,249,902 | 420,059 |
| Fund Balances | | | |
| Nonspendable | 398,027 | 297,816 | 122,343 |
| Restricted | 482,985 | 0 | 6,235 |
| Committed | 0 | 0 | 0 |
| Assigned | 8,099,971 | 3,971,489 | 3,097,338 |
| Unassigned | 6,442,084 | 0 | 0 |
| Total Fund Balances | 15,423,067 | 4,269,305 | 3,225,916 |
| Total Liabilities and Fund Balances | \$ 19,638,588 | \$ 5,519,207 | \$ 3,645,975 |

The notes to the financial statements are an integral part of this statement.

| One-Cent Small County Surtax Fund | Capital Projects - Impact Fee Ordinance Trust Fund | Capital Projects - Transportation Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|--|---|---|--|---|
| \$ 649,766 | \$ 655,631 | \$ 186,778 | \$ 6,085,293 | \$ 15,558,198 |
| 12,513,455 | 5,502,420 | 9,071,340 | 9,857,886 | 54,522,605 |
| 0 | 0 | 0 | 3 | 930,151 |
| 0 | 0 | 0 | 48,000 | 48,000 |
| 0 | 0 | 0 | 60,884 | 403,919 |
| 1,027,547 | 0 | 0 | 519,764 | 3,044,354 |
| 0 | 0 | 0 | 0 | 374,708 |
| 0 | 0 | 0 | 17,459 | 88,919 |
| 0 | 0 | 0 | 0 | 29,142 |
| <u>14,190,768</u> | <u>6,158,051</u> | <u>9,258,118</u> | <u>16,589,289</u> | <u>74,999,996</u> |
| 108,685 | 174,710 | 933,500 | 1,682,830 | 5,710,953 |
| 0 | 0 | 0 | 0 | 446,614 |
| 0 | 11,033 | 0 | 0 | 11,033 |
| 0 | 0 | 0 | 135,283 | 386,760 |
| 0 | 443,201 | 0 | 157,493 | 691,673 |
| 0 | 0 | 0 | 0 | 162,794 |
| 500,000 | 0 | 0 | 248,882 | 2,246,814 |
| 0 | 0 | 0 | 37,491 | 661,949 |
| <u>608,685</u> | <u>628,944</u> | <u>933,500</u> | <u>2,261,979</u> | <u>10,318,590</u> |
| 92,951 | 0 | 0 | 8,716 | 919,853 |
| 0 | 5,529,107 | 0 | 13,512,706 | 19,531,033 |
| 0 | 0 | 0 | 805,888 | 805,888 |
| 13,489,132 | 0 | 8,324,618 | 0 | 36,982,548 |
| 0 | 0 | 0 | 0 | 6,442,084 |
| <u>13,582,083</u> | <u>5,529,107</u> | <u>8,324,618</u> | <u>14,327,310</u> | <u>64,681,406</u> |
| <u>\$ 14,190,768</u> | <u>\$ 6,158,051</u> | <u>\$ 9,258,118</u> | <u>\$ 16,589,289</u> | <u>\$ 74,999,996</u> |

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

Total Fund Balances of Governmental Funds \$ 64,681,406

Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

| | | |
|----------------------------------|----------------------|-------------|
| Total Capital Assets | \$ 783,506,746 | |
| (Less: Accumulated Depreciation) | <u>(317,708,695)</u> | |
| | | 465,798,051 |

Certain receivables do not provide current financial resources and, therefore, are reported as unearned revenues in the funds. 2,014,972

Long-term liabilities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is generally not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Long-term liabilities at year-end consist of:

| | | |
|----------------------------------|------------------|---------------------|
| Revenue Bonds Payable | (40,785,777) | |
| Premium on Bonds Payable | (1,336,469) | |
| Unamortized Issue Costs on Bonds | 501,440 | |
| Capital Leases Payable | (121,530) | |
| Compensated Absences | (6,776,910) | |
| Other Postemployment Benefits | (6,878,962) | |
| Claims Payable | (329,040) | |
| Accrued Interest Payable | <u>(609,125)</u> | |
| | | <u>(56,336,373)</u> |

Total Net Position of Governmental Activities \$ 476,158,056

The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | General Fund | County Transportation Fund | Municipal Services Fund |
|--|-------------------------|---|--|
| Revenues | | | |
| Taxes | \$ 29,341,519 | \$ 4,944,161 | \$ 8,065,384 |
| Licenses and Permits | 14,428 | 30,911 | 62,599 |
| Intergovernmental Revenues | 5,284,065 | 1,379,682 | 542,492 |
| Charges for Services | 3,256,104 | 11,594 | 129,267 |
| Fines and Forfeitures | 76,107 | 284 | 3,656 |
| Interest Earnings | 170,181 | 54,494 | 57,866 |
| Miscellaneous | 648,722 | 133,929 | 62,779 |
| Total Revenues | 38,791,126 | 6,555,055 | 8,924,043 |
| Expenditures | | | |
| Current: | | | |
| General Government Services | 12,936,613 | 0 | 490,098 |
| Public Safety | 22,860,536 | 0 | 6,107,065 |
| Physical Environment | 399,473 | 0 | 0 |
| Transportation | 0 | 5,634,753 | 0 |
| Economic Environment | 199,841 | 0 | 0 |
| Human Services | 2,561,165 | 0 | 835,591 |
| Culture and Recreation | 1,658,360 | 0 | 0 |
| Court-related Expenditures | 1,313,680 | 0 | 0 |
| Capital Outlay | 2,976,683 | 526,541 | 1,304,735 |
| Debt Service: | | | |
| Principal Retirement | 115,441 | 0 | 0 |
| Interest and Fiscal Charges | 12,497 | 0 | 0 |
| (Total Expenditures) | 45,034,289 | 6,161,294 | 8,737,489 |
| (Deficiency) Excess of Revenues (Under) Over Expenditures | (6,243,163) | 393,761 | 186,554 |
| Other Financing Sources (Uses) | | | |
| Transfers in | 5,860,569 | 1,949,070 | 2,118,661 |
| Transfers (out) | (2,382,962) | (1,577,629) | (3,039,525) |
| Total Other Financing Sources (Uses) | 3,477,607 | 371,441 | (920,864) |
| Net Change in Fund Balances | (2,765,556) | 765,202 | (734,310) |
| Fund Balances at Beginning of Year | 18,188,623 | 3,504,103 | 3,960,226 |
| Prior Period Adjustment | | | |
| Fund Balances at Beginning of Year (As restated) | | | |
| Fund Balances at End of Year | \$ 15,423,067 | \$ 4,269,305 | \$ 3,225,916 |

The notes to the financial statements are an integral part of this statement.

| One-Cent Small County Surtax Fund | Capital Projects - Impact Fee Ordinance Trust Fund | Capital Projects - Transportation Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|--|---|---|--|---|
| \$ 7,289,549 | \$ 0 | \$ 0 | \$ 5,013,551 | \$ 54,654,164 |
| 0 | 0 | 0 | 1,308,328 | 1,416,266 |
| 0 | 0 | 913,516 | 2,872,688 | 10,992,443 |
| 0 | 0 | 0 | 1,445,087 | 4,842,052 |
| 0 | 0 | 0 | 381,005 | 461,052 |
| 90,816 | 27,276 | 54,981 | 69,714 | 525,328 |
| 0 | 0 | 112,248 | 238,307 | 1,195,985 |
| <u>7,380,365</u> | <u>27,276</u> | <u>1,080,745</u> | <u>11,328,680</u> | <u>74,087,290</u> |
| 1,420 | 3,304 | 0 | 733,102 | 14,164,537 |
| 5,259 | 6,611 | 0 | 1,124,291 | 30,103,762 |
| 0 | 0 | 0 | 447,436 | 846,909 |
| 107,278 | 0 | 1,602,276 | 0 | 7,344,307 |
| 0 | 0 | 0 | 3,147,950 | 3,347,791 |
| 0 | 0 | 0 | 115,209 | 3,511,965 |
| 0 | 3,304 | 0 | 3,370 | 1,665,034 |
| 0 | 0 | 0 | 2,176,042 | 3,489,722 |
| 398,936 | 914,099 | 1,745,424 | 954,449 | 8,820,867 |
| 0 | 0 | 0 | 2,440,654 | 2,556,095 |
| 0 | 0 | 0 | 1,954,123 | 1,966,620 |
| <u>512,893</u> | <u>927,318</u> | <u>3,347,700</u> | <u>13,096,626</u> | <u>77,817,609</u> |
| <u>6,867,472</u> | <u>(900,042)</u> | <u>(2,266,955)</u> | <u>(1,767,946)</u> | <u>(3,730,319)</u> |
| 617,701 | 0 | 1,515,170 | 2,847,702 | 14,908,873 |
| (6,313,782) | (157,581) | (528,645) | (794,573) | (14,794,697) |
| <u>(5,696,081)</u> | <u>(157,581)</u> | <u>986,525</u> | <u>2,053,129</u> | <u>114,176</u> |
| 1,171,391 | (1,057,623) | (1,280,430) | 285,183 | (3,616,143) |
| <u>12,410,692</u> | <u>6,586,730</u> | <u>9,605,048</u> | <u>14,053,411</u> | <u>68,308,833</u> |
| | | | (11,284) | (11,284) |
| | | | 14,042,127 | 68,297,549 |
| <u>\$ 13,582,083</u> | <u>\$ 5,529,107</u> | <u>\$ 8,324,618</u> | <u>\$ 14,327,310</u> | <u>\$ 64,681,406</u> |

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Net Change in Fund Balances - Total Governmental Funds \$ (3,616,143)

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

| | | |
|--------------------------------------|------------------|--------------|
| Expenditures for Capital Assets | \$ 7,367,023 | |
| (Current Year Depreciation) | (20,120,834) | |
| Contributions of Capital Assets | 773,551 | |
| (Loss) on Disposal of Capital Assets | <u>(237,242)</u> | |
| | | (12,217,502) |

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds. (715,427)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. (6,880,484)

Issuing debt provides current financial resources to governmental funds but increases liabilities in the statement of net position. 9,436,579

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

| | | |
|---|------------------|------------------|
| Change in Accrued Interest Payable | 33,570 | |
| Change in Capital Appreciation Bond | (17,566) | |
| Amortization of Premiums | 74,249 | |
| Amortization of Issue Costs | (53,507) | |
| Change in Long-term Claims Payable | 155,941 | |
| Change in Other Postemployment Benefits | (837,124) | |
| Change in Accrued Compensated Absences | <u>(270,965)</u> | |
| | | <u>(915,402)</u> |

Change in Net Position - Governmental Activities \$ (14,908,379)

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2013

| | Business-type Activities - Enterprise Funds | | |
|--|--|----------------------------|-----------------------|
| | Solid Waste Disposal | Water and Sewer | Total |
| Assets | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents | \$ 1,394,548 | \$ 4,550,197 | \$ 5,944,745 |
| Cash and Cash Equivalents - Restricted | 763,884 | 0 | 763,884 |
| Equity in Pooled Investments | 3,138,472 | 0 | 3,138,472 |
| Accounts Receivable, Net | 3,074 | 397,252 | 400,326 |
| Assessments Receivable, Net | 38,408 | 0 | 38,408 |
| Due from Other Governments | 62,679 | 0 | 62,679 |
| Due from Other Funds | 223 | 0 | 223 |
| Inventories | 0 | 45,133 | 45,133 |
| Prepaid Expenditures | 210 | 0 | 210 |
| Total Current Assets | 5,401,498 | 4,992,582 | 10,394,080 |
| Noncurrent Assets: | | | |
| Cash and Cash Equivalents - Restricted | 0 | 1,908,527 | 1,908,527 |
| Deferred Charges - Bond Issuance Cost | 0 | 66,437 | 66,437 |
| Capital Assets (Net of Accumulated Depreciation Where Applicable) | 1,454,163 | 13,352,660 | 14,806,823 |
| Total Noncurrent Assets | 1,454,163 | 15,327,624 | 16,781,787 |
| Total Assets | 6,855,661 | 20,320,206 | 27,175,867 |
| Liabilities | | | |
| Current Liabilities: | | | |
| Accounts Payable | 104,306 | 88,685 | 192,991 |
| Retainage Payable | 0 | 157,370 | 157,370 |
| Due to Other Funds | 5,896 | 11,486 | 17,382 |
| Due to Other Governments | 167 | 0 | 167 |
| Deferred Revenue | 700 | 0 | 700 |
| Deposits | 0 | 93,005 | 93,005 |
| Bonds Payable (Net of Unamortized Refunding Loss) | 0 | 875,000 | 875,000 |
| Landfill Postclosure Liability | 763,884 | 0 | 763,884 |
| Compensated Absences | 37,081 | 48,484 | 85,565 |
| Total Current Liabilities | 912,034 | 1,274,030 | 2,186,064 |
| Noncurrent Liabilities: | | | |
| Compensated Absences | 27,636 | 150,783 | 178,419 |
| Other Postemployment Benefits | 42,859 | 85,719 | 128,578 |
| Bonds Payable Long-term (Net of Unamortized Refunding Loss) | 0 | 13,771,657 | 13,771,657 |
| Landfill Postclosure Liability (Payable from Restricted Assets) | 15,525,835 | 0 | 15,525,835 |
| Total Noncurrent Liabilities | 15,596,330 | 14,008,159 | 29,604,489 |
| Total Liabilities | 16,508,364 | 15,282,189 | 31,790,553 |
| Net Position | | | |
| Investment in Capital Assets | 1,454,163 | (1,227,560) | 226,603 |
| Restricted for System Improvements | 0 | 1,815,522 | 1,815,522 |
| Unrestricted | (11,106,866) | 4,450,055 | (6,656,811) |
| Total Net Position | \$ (9,652,703) | \$ 5,038,017 | \$ (4,614,686) |

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | Business-type Activities - Enterprise Funds | | |
|---|--|----------------------------|-----------------------|
| | Solid Waste Disposal | Water and Sewer | Total |
| Operating Revenues | | | |
| Charges for Services | \$ 4,684 | \$ 3,473,751 | \$ 3,478,435 |
| Connection and Impact Fees | 0 | 131,451 | 131,451 |
| Other Income | 9,145 | 344,671 | 353,816 |
| Total Operating Revenues | <u>13,829</u> | <u>3,949,873</u> | <u>3,963,702</u> |
| Operating Expenses | | | |
| Contractual Services | 35,760 | 1,255 | 37,015 |
| Professional Services | 508,464 | 112,482 | 620,946 |
| Landfill Closure and Postclosure | (901,382) | 0 | (901,382) |
| Salaries and Benefits | 309,044 | 641,008 | 950,052 |
| Rentals and Leases | 3,455 | 1,781 | 5,236 |
| Repairs and Maintenance | 109,074 | 93,852 | 202,926 |
| Gas and Oil | 19,940 | 14,852 | 34,792 |
| Materials | 15,873 | 1,476 | 17,349 |
| Depreciation | 98,369 | 676,203 | 774,572 |
| Other Expenses | 75,861 | 418,752 | 494,613 |
| Total Operating Expenses | <u>274,458</u> | <u>1,961,661</u> | <u>2,236,119</u> |
| Operating (Loss) Income | <u>(260,629)</u> | <u>1,988,212</u> | <u>1,727,583</u> |
| Nonoperating Revenues (Expenses) | | | |
| Interest Earnings | 29,472 | 1,985 | 31,457 |
| Intergovernmental Revenue | 117 | 54 | 171 |
| Grant Revenues | 71,294 | 325 | 71,619 |
| Interest and Other Debt Service Costs | 0 | (881,776) | (881,776) |
| Total Nonoperating Revenues (Expenses) | <u>100,883</u> | <u>(879,412)</u> | <u>(778,529)</u> |
| (Loss) Income Before Transfers | (159,746) | 1,108,800 | 949,054 |
| Transfers in | 223 | 0 | 223 |
| Transfers (out) | <u>(64,501)</u> | <u>(49,898)</u> | <u>(114,399)</u> |
| Change in Net Position | (224,024) | 1,058,902 | 834,878 |
| Total Net Position, Beginning of Year | <u>(9,428,679)</u> | <u>3,979,115</u> | <u>(5,449,564)</u> |
| Total Net Position, End of Year | <u>\$ (9,652,703)</u> | <u>\$ 5,038,017</u> | <u>\$ (4,614,686)</u> |

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

| | Business-type Activities - Enterprise Funds | | |
|--|--|----------------------------|---------------------|
| | Solid Waste | Water and Sewer | Total |
| Cash Flows from Operating Activities | | | |
| Cash Received from Customers | \$ 18,396 | \$ 3,939,119 | \$ 3,957,515 |
| Cash Payments to Vendors for Goods and Services | (2,383,390) | (551,989) | (2,935,379) |
| Cash Payments to Employees | (281,134) | (634,877) | (916,011) |
| Cash Received from Other Sources | 9,145 | 0 | 9,145 |
| Net Cash Provided by (Used in) Operating Activities | (2,636,983) | 2,752,253 | 115,270 |
| Noncapital Financing Activities | | | |
| Cash Received from Grant Revenues | 71,411 | 379 | 71,790 |
| Transfers from Other Funds | 223 | 0 | 223 |
| Transfers to Other Funds | (64,501) | (49,898) | (114,399) |
| Net Cash Provided by (Used in) Noncapital Financing Activities | 7,133 | (49,519) | (42,386) |
| Capital and Related Financing Activities | | | |
| Acquisition of Property, Plant and Equipment | (189,187) | (138,311) | (327,498) |
| Principal Payments on Bonds | 0 | (230,000) | (230,000) |
| Payment of Interest and Other Debt Costs | 0 | (895,881) | (895,881) |
| Net Cash Provided by (Used in) Capital and Related Financing Activities | (189,187) | (1,264,192) | (1,453,379) |
| Investing Activities | | | |
| Interest Received | 29,472 | 1,985 | 31,457 |
| Proceeds from Maturities of Investments | 671,317 | 0 | 671,317 |
| Net Cash Provided by (Used in) Investing Activities | 700,789 | 1,985 | 702,774 |
| Net Increase (Decrease) in Cash and Cash Equivalents | (2,118,248) | 1,440,527 | (677,721) |
| Cash and Cash Equivalents, Beginning of Year | 4,276,680 | 5,018,197 | 9,294,877 |
| Cash and Cash Equivalents, End of Year | \$ 2,158,432 | \$ 6,458,724 | \$ 8,617,156 |
| <u>Reported in Statement of Net Position as:</u> | | | |
| Cash and Cash Equivalents | \$ 1,394,548 | \$ 4,550,197 | \$ 5,944,745 |
| Current: Cash and Cash Equivalents - Restricted | 763,884 | 0 | 763,884 |
| Noncurrent: Cash and Cash Equivalents - Restricted | 0 | 1,908,527 | 1,908,527 |
| Total | \$ 2,158,432 | \$ 6,458,724 | \$ 8,617,156 |

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Concluded)

| | Business-type Activities - Enterprise Funds | | |
|--|--|----------------------------|-------------------|
| | Solid Waste | Water and Sewer | Total |
| <u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u> | | | |
| Operating Income (Loss) | \$ (260,629) | \$ 1,988,212 | \$ 1,727,583 |
| Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in) Operating Activities: | | | |
| Depreciation and Amortization | 98,369 | 676,203 | 774,572 |
| Provision for Closure and Postclosure Costs | (1,890,568) | 0 | (1,890,568) |
| Changes in Assets - Decrease (Increase): | | | |
| Decrease (Increase) in Accounts Receivable | 2,068 | (14,324) | (12,256) |
| Decrease (Increase) in Assessments Receivable | 4,095 | 0 | 4,095 |
| Decrease (Increase) in Due from Other Funds | 658 | 0 | 658 |
| Decrease in Due from Other Governments | 9,623 | 380 | 10,003 |
| Decrease (Increase) in Inventory | 0 | (9,178) | (9,178) |
| Decrease (Increase) in Prepaid Expense | 501 | 750 | 1,251 |
| Changes in Liabilities - Increase (Decrease): | | | |
| Increase (Decrease) in Accounts Payable | (619,758) | 100,889 | (518,869) |
| Increase Decrease in Due to Other Funds | 950 | 1,507 | 2,457 |
| Increase (Decrease) in Due to Other Governments | 167 | 0 | 167 |
| Increase (Decrease) in Deferred Revenues | (4,350) | (13,690) | (18,040) |
| Increase (Decrease) in Deposits | 0 | 15,373 | 15,373 |
| Increase (Decrease) in Compensated Absences | 15,872 | (5,907) | 9,965 |
| Increase (Decrease) in Other Postemployment Benefits | 6,019 | 12,038 | 18,057 |
| Net Cash Provided by (Used in) Operating Activities | \$ (2,636,983) | \$ 2,752,253 | \$ 115,270 |

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
SEPTEMBER 30, 2013

| | Total Agency Funds |
|----------------------------|-----------------------------------|
| | |
| Assets | |
| Cash and Cash Equivalents | \$ 5,862,404 |
| Due from Other Governments | 2,034 |
| Due from Individuals | 29,386 |
| Total Assets | 5,893,824 |
| | |
| Liabilities | |
| Accounts Payable | 21,192 |
| Due to Other Governments | 768,125 |
| Due to Bond Holders | 1,598,726 |
| Deposits | 1,776,423 |
| Other Liabilities | 1,729,358 |
| Total Liabilities | \$ 5,893,824 |

The notes to the financial statements are an integral part of this statement.

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Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

***“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”***

John A. Crawford - Clerk of the Circuit Court | Comptroller

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NASSAU COUNTY, FLORIDA

NOTES TO THE FINANCIAL STATEMENTS INDEX

September 30, 2013

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NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013

Note 1 - Summary of Significant Accounting Policies

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

A. Reporting Entity

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners and elected Constitutional Officers, who are governed by federal and state statutes, regulations and County ordinances.

The Board of County Commissioners (Board) and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the Clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Beginning July 1, 2013, the court-related operations of the Clerk are funded from fees and charges authorized under Chapter 2013-44, Laws of Florida. Any excess of revenues and other financing sources received over expenditures of the general fund are remitted to the Board at year-end. Any excess of revenues over court-related expenditures of the court fund are remitted to the State of Florida at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County and is considered a blended component unit of the County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2013. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA and, accordingly, no financial data for NCHFA is presented in these financial statements.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

A. Reporting Entity (Concluded)

The Recreation and Water Conservation and Control District No. 1 (RWCCD) is a dependent special district, which functions for the benefit of the citizens of the County and is considered a blended component unit of the County. The Board of County Commissioners sits as the governing body. The RWCCD had no revenues or expenditures during the fiscal year ended September 30, 2013. In addition, the RWCCD did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for RWCCD and, accordingly, no financial data for RWCCD is presented in these financial statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the County.

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. Generally, the effect of the interfund activity has been eliminated from these statements, unless interfund services were provided. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund balances or net position, as appropriate, revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds and fiduciary funds in the financial statements. The following funds are used by the County:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

C. **Fund Accounting** (Continued)

■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund**—is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds.
- ▶ The **County Transportation Fund**—is used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County's share of State gasoline taxes.
- ▶ The **Municipal Services Fund**—is used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes and state revenue sharing.
- ▶ The **One-Cent Small County Surtax Fund**—is used to account transactions associated with one-cent funds. Financing is provided by a one cent sales tax on all transactions occurring in the County that are subject to imposed state tax on sales, use, services, rentals and admissions.
- ▶ The **Capital Projects - Impact Fee Ordinance Trust Fund** is—used to account for district expenditures associated with capital expansion. Funding is provided from impact fees on new construction.
- ▶ The **Capital Projects - Transportation Fund**—is used to account for all financial resources used for the acquisition or construction of major transportation related capital facilities and/or projects. Funding is provided from a variety of funding sources.

● **Nonmajor Governmental Funds**

- ▶ **Special Revenue Funds**—are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.
- ▶ **Debt Service Funds**—are used to account for the accumulation of resources for, and the payment of, interest, principal and related costs on general long-term debt.
- ▶ **Capital Projects Funds**—are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

C. **Fund Accounting** (Concluded)

■ **Major Proprietary Funds**

- **The Solid Waste Disposal and the Water and Sewer Enterprise Funds**—are used to account for operations either (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The Solid Waste Disposal Fund accounts for the collection of solid waste services provided to the County on all improved County property. The Water and Sewer Fund accounts for water and wastewater services provided to approximately 3,000 customers on 4,800 acres located entirely in the County, situated north of the Duval County line and south of the City of Fernandina Beach.

■ **Fiduciary Funds**

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds; examples include cash bonds, traffic fines, support payments and ad valorem taxes.

D. **Measurement Focus**

- **Government-wide Financial Statements**—The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their Statement of net position, and the reported net position (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net position.
- **Governmental Funds**—General, special revenue, debt service and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets and current liabilities are generally included on the balance sheet. Accordingly, the reported fund balances (assets less liabilities) are considered a measure of available, spendable or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.
- **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their statement of net position, and the reported net position (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net position.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Measurement Focus (Concluded)

■ **Proprietary Funds (Concluded)**

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges for services. Operating expenses include cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

- **Fiduciary Funds**—Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become "measurable and available").

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be "available" if they are collected within thirty days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and other postemployment benefits, are recorded only when payment is due.

The proprietary funds and agency funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

F. Cash and Cash Equivalents

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits and short-term investments with maturities of less than three months.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

F. Cash and Cash Equivalents (Concluded)

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

G. Deposits and Investments

The County is allowed to invest in: (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on, which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the Board; (6) commercial paper; (7) corporate bonds; (8) derivative securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

All investments are stated at fair value. Investment fair values are based on quoted market prices. Investments in mutual funds and Local Government Surplus Funds Trust Fund, which are external 2a-7-like investment pools, are stated at share price which is substantially the same as fair value.

H. Accounts Receivable

Accounts receivable are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net position - proprietary funds. The allowances for uncollectible accounts are based upon aging schedules of related collection experiences of such receivables.

I. Interfund Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as "internal balances" in the government-wide financial statements.

J. Inventories and Prepaid Items

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. On the balance sheet - governmental funds, the prepaid and inventory balances reported are offset by a nonspendable fund balance classification which indicates these balances do not constitute "available spendable resources" even though it is a component of net current assets. The cost of governmental fund-type inventories is recorded as expenditure when consumed; therefore the inventory asset amount is not available for appropriation.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded, under the consumption method, as prepaid items in both government-wide and fund financial statements.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

K. Fund Balance

Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned:

- **Nonspendable**—This component of fund balance consists of amounts that cannot be spent because (a) they are not expected to be converted to cash, or (b) they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, and principal (corpus) of an endowment fund.
- **Restricted**—This component of fund balance consists of amounts that are constrained either (a) externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments), or (b) by law through constitutional provisions or enabling legislation.
- **Committed**—This component of fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (e.g., ordinance) of the organization’s governing authority (the County). These committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (e.g., ordinance) employed to constrain those amounts.
- **Assigned**—This component of fund balance consists of amounts that are constrained by less-than-formal action of the County’s governing body (e.g., resolution). The County’s fund balance policy was adopted under the County’s resolution No. 2013-105. Changes in assigned fund balance require prior approvals from the governing body through less-than-formal action (e.g., resolution), the County Manager and Budget Officer. In addition, residual balances in capital projects and debt service funds are considered assigned for the general purpose of the respective funds.
- **Unassigned**—This classification is used for (a) negative unrestricted fund balances in any governmental fund, or (b) fund balances within the general fund that are not restricted, committed or assigned.
- **Flow Assumption**
When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use in any governmental fund, it is the County’s policy to use committed resources first, then assigned, and then unassigned as needed.

L. Restricted Assets

Certain resources in the solid waste and water and sewer enterprise funds are set-aside for payment of the landfill postclosure and monitoring costs, capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net position - proprietary funds because their use is limited. All cash and investments classified as restricted is the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County’s practice is to use the restricted resources first, then unrestricted resources as they are needed.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

M. Capital Assets and Long-term Liabilities

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net position as part of the basic financial statements of the County.

The capital assets used in the operations of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for and thus maintains capital asset records pertaining to equipment used in operations.

The County capitalizes all capital assets which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

| <u>Capital Asset Category</u> | <u>Capitalization Threshold</u> |
|--|--|
| Buildings | \$25,000 |
| Building Improvements | Greater of \$25,000 or 10% of Original Value |
| Improvements to Land Other than Buildings | \$10,000 |
| Land | All |
| Easements or Right-of-Way | \$10,000 |
| Infrastructure: | |
| Roads | \$250,000 |
| Subdivisions | \$250,000 |
| Bridges | \$50,000 |
| Sidewalks | \$10,000 |
| Street Lighting System | \$25,000 |
| Drainage Systems | \$50,000 |
| Additions or Improvements to Infrastructure | Greater of \$100,000 or 10% of Original Cost |

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

M. Capital Assets and Long-term Liabilities (Concluded)

■ **Governmental Funds (Concluded)**

| | |
|------------------------------|-------------|
| Buildings and Infrastructure | 15-40 Years |
| Machinery and Equipment | 5-20 Years |
| Computer Equipment | 2-5 Years |

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

| | |
|-----------|-------------|
| Buildings | 15-40 Years |
| Equipment | 3-20 Years |

N. Unamortized Bond Issuance Costs

Bond issuance costs are amortized over the life of the bonds by the straight-line method, which does not result in a material difference from the effective interest method.

O. Capitalization of Interest Costs

When applicable, the County capitalizes interest costs related to construction of capital assets. For fiscal year ended September 30, 2013, no interest was capitalized.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Continued)

P. Unearned Revenues

Unearned revenues reported in the government-wide financial statements are unearned revenues. The unearned revenues will be recognized as revenue in the fiscal year that they are earned, in accordance with the accrual basis of accounting. Unearned revenues reported in the governmental fund financial statements represent unearned revenues or revenues that are measurable but not available.

Q. Compensated Absences

Annual, sick, bonus and compensatory leave amounts accumulate and vest in accordance with the policies of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest.

For governmental activities, compensated absences are generally liquidated by the general fund.

R. Other Postemployment Benefits

The County has recorded the liability in the government-wide statements and the enterprise funds for postemployment benefits other than pensions.

For governmental activities, other postemployment benefits are generally liquidated by the General Fund, the County Transportation Fund, Municipal Services Fund and the Building Department.

S. Property Taxes

Real property and tangible personal property are assessed by the Property Appraiser according to the property's just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2013, the Board levied 5.5670 mills. An additional 1.6694 mills was levied for the benefit of the Nassau County Municipal Services Taxing Unit.

Property taxes are due and payable on March 31st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1st. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board of County Commissioners. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 1 - Summary of Significant Accounting Policies (Concluded)

S. Property Taxes (Concluded)

| | |
|--------------------|---|
| January 1 | Property Just Value Established for Assessment of Taxes. |
| July 1 | Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue. |
| 93 Days Later | Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll. |
| 30 Days Thereafter | Property Taxes Become Due and Payable (Maximum Discount). |
| April 1 | Taxes Become Delinquent. |
| Prior to June 1 | Tax Certificates Sold. |

T. Adoption of New Accounting Standards

For the year ended September 30, 2013, the Board adopted new accounting guidance as follows:

- Governmental Accounting Standards Board (GASB) Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements.*
- Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.*

Note 2 - Cash and Investments

Deposits with Financial Institutions

The carrying amount of the County's deposits with financial institutions was \$30,037,758 and the bank balances were \$32,098,734 at September 30, 2013. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the Florida Security for Public Deposits Act. Qualified public depositories are required by this law to pledge collateral with a market value equal to a percentage of the average daily balance of all public deposits in excess of any federal deposit insurance. In event of default by a qualified public depository, all claims for public deposits would be satisfied by the State Treasurer from the proceeds of federal deposit insurance, pledged collateral of the public depository in default, and if necessary a pro rata assessment to the other qualified public depositories in the collateral pool. Therefore, all cash and time deposits held by banks are fully insured and collateralized.

Investments

The County's investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. Authorized investments include the Local Government Surplus Funds Trust Funds or similar intergovernmental investment pools, money market funds registered with the Securities and Exchange Commission, interest-bearing time deposits or savings accounts in qualified public depositories as defined in Section 280.02, Florida Statutes, direct obligations of the United States Treasury, federal agencies and instrumentalities, securities of, or interests in, any open-end or closed-end management-type investment company or investment trust, or other investments authorized by law or ordinance of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 2 - Cash and Investments *(Continued)*

Investments *(Continued)*

During 2008, the Florida State Board of Administration (SBA), who provides oversight for the Local Government Surplus Trust (now Florida PRIME), reported that the fund was exposed to potential risks due to indirect exposure in the subprime mortgage financial market. Consequently, the SBA placed restrictions on how participants could access portions of their surplus funds and ultimately restructured the pool into two separate pools (Florida PRIME and Fund B). During the fiscal year ended September 30, 2009, the County divested its remaining holdings in the State Pool Florida Prime. As of September 30, 2013, the County has \$541,697 in Fund B. The County's investment in Fund B is reported at estimated fair value, determined by the estimated fair value per share of the pools underlying portfolio.

The SBA is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the rules of the SBA. These rules provide guidance and establish the general operating procedures for the administration of the pool. The powers and duties of the SBA are also defined in Florida Statute 218.40. Additionally, the office of the Auditor General performs an operational audit of the activities and investments of the SBA.

Interest and investment earnings are generally allocated to the various funds based upon each fund's equity balance in the pooled cash or the investment accounts.

The County's investments conform to the provisions of Florida Statutes, Section 218.415. The following items discuss the County's exposure to various risks of their investment portfolio.

Interest Rate Risk—The County has a formal investment policy for operating surplus funds that limits investment maturities to twelve months as a means of managing its exposure to fair value losses from increasing interest rates. Investments of bond reserves, construction funds, and other nonoperating funds shall have a term appropriate to the need for funds and in accordance with debt covenants. The maturities of the underlying securities of a repurchase agreement will follow the requirements of a Master Repurchase Agreement in form approved by the Public Securities Association. The risk that changes in interest rates will adversely affect the fair value of an investment. The weighted-average life (WAL) of the County's investment in the SBA Fund B at September 30, 2013, was 4.04 years. A portfolio's WAL is the dollar weighted-average length of time until securities held reach maturity. However, because Fund B consists of restructured or defaulted securities there is considerable uncertainty regarding the weighted-average life. The certificates of deposit have an average maturity of less than one year.

Custodial Credit Risk—For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Fund B is not rated by a nationally recognized statistical rating agency and the certificates of deposit are held in qualified public depositories or at levels below FDIC insurance thresholds.

In accordance with the provisions of Rule 62-701, Florida Administrative Code, the County has established escrow accounts to provide proof of financial responsibility for the postclosure costs associated with the Old West Nassau, the Bryceville, the Lofton Creek, and New West Nassau Landfills. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as restricted pooled investments.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 2 - Cash and Investments (Concluded)

Investments (Concluded)

The following are details of the cash and investments held by the County at year-end:

| <u>Description</u> | <u>Fair Value</u> |
|--|-----------------------------|
| Cash and Cash Equivalents | \$ 30,037,758 |
| Certificates of Deposit | 23,324,635 |
| SBA Local Government Surplus Funds Trust | 541,697 |
| Money Market Accounts | <u>33,794,745</u> |
| Total Cash and Investments | <u>\$ 87,698,835</u> |

Reported in accompanying financial statements as follows:

| <u>Account</u> | <u>Reported Amount</u> |
|---|-----------------------------|
| Cash and Cash Equivalents - Governmental Funds | \$ 15,558,198 |
| Cash and Cash Equivalents - Business-type Activities | 5,944,745 |
| Cash and Cash Equivalents - Agency Funds | 5,862,404 |
| Equity in Pooled Investments - Governmental Funds | 54,522,605 |
| Equity in Pooled Investments - Business-type Activities | 3,138,472 |
| Restricted Cash and Cash Equivalents - Business-type Activities | <u>2,672,411</u> |
| Total Cash and Investments | <u>\$ 87,698,835</u> |

Note 3 - Accounts Receivable

Accounts receivable (net of allowances for uncollectibles) at September 30, 2013, included the following:

| | <u>Receivable</u> | <u>Allowance</u> | <u>Net</u> |
|----------------------------------|----------------------------|------------------------------|--------------------------|
| Governmental Funds | | | |
| General Fund | \$ 2,680,908 | \$ (1,841,847) | \$ 839,061 |
| County Transportation | 91,009 | 0 | 91,009 |
| Municipal Services Fund | 78 | 0 | 78 |
| Nonmajor Governmental Funds | <u>3</u> | <u>0</u> | <u>3</u> |
| Total Governmental Funds | <u>\$ 2,771,998</u> | <u>\$ (1,841,847)</u> | <u>\$ 930,151</u> |
| Business-type Funds | | | |
| Solid Waste Disposal | \$ 3,074 | \$ 0 | \$ 3,074 |
| Water | <u>425,700</u> | <u>(28,448)</u> | <u>397,252</u> |
| Total Business-type Funds | <u>\$ 428,774</u> | <u>\$ (28,448)</u> | <u>\$ 400,326</u> |

Note 4 - Assessments Receivable

Assessments receivable (net of allowances for uncollectibles) at September 30, 2013, included the following:

| | <u>Receivable</u> | <u>Allowance</u> | <u>Net</u> |
|----------------------------|-------------------|------------------|------------|
| Business-type Funds | | | |
| Solid Waste Disposal | \$ 817,282 | \$ (78,874) | \$ 38,408 |

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 5 - Restricted Assets

Restricted assets in the proprietary and governmental funds at September 30, 2013, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2013, were restricted for the following purposes:

| Proprietary Funds | |
|---------------------------------------|----------------------------|
| Customer Deposits | \$ 81,748 |
| Landfill Postclosure Costs | 763,884 |
| Renewal and Replacement (Water/Sewer) | 168,620 |
| Impact Fees | 1,063,289 |
| Debt Service | 594,870 |
| Total | <u>\$ 2,672,411</u> |

Reported in accompanying financial statements as follows:

| <u>Account</u> | <u>Reported Amount</u> |
|---|----------------------------|
| Restricted Cash and Cash Equivalents - Business-type Activities | \$ 763,884 |
| Noncurrent: Restricted Cash and Cash Equivalents - Business-type Activities | <u>1,908,527</u> |
| Total Restricted Assets | <u>\$ 2,672,411</u> |

Note 6 - Capital Assets

Capital asset activity for the year ended September 30, 2013, was as follows:

| | <u>Balance 10/1/12</u> | <u>Increases</u> | <u>(Decreases)</u> | <u>Balance 9/30/13</u> |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| Governmental Activities | | | | |
| Capital Assets Not Being Depreciated: | | | | |
| Land | \$ 75,357,651 | \$ 341,776 | \$ 0 | \$ 75,699,427 |
| Construction Work in Progress | <u>3,848,186</u> | <u>2,671,953</u> | <u>(3,571,047)</u> | <u>2,949,092</u> |
| Total Capital Assets Not Being Depreciated | <u>79,205,837</u> | <u>3,013,729</u> | <u>(3,571,047)</u> | <u>78,648,519</u> |
| Capital Assets Being Depreciated: | | | | |
| Building and Improvements | 57,759,083 | 207,137 | 0 | 57,966,220 |
| Machinery and Equipment | 32,479,021 | 4,465,449 | (3,004,534) | 33,939,936 |
| Leasehold Improvements | 1,151,985 | 0 | 0 | 1,151,985 |
| Infrastructure | <u>607,991,833</u> | <u>3,808,253</u> | <u>0</u> | <u>611,800,086</u> |
| Total Capital Assets Being Depreciated | <u>699,381,922</u> | <u>8,480,839</u> | <u>(3,004,534)</u> | <u>704,858,227</u> |
| Less Accumulated Depreciation: | | | | |
| Buildings and Improvements | (17,614,598) | (1,579,241) | 0 | (19,193,839) |
| Machinery and Equipment | (25,461,086) | (2,560,520) | 2,984,345 | (25,037,261) |
| Leasehold Improvements | (104,876) | (8,603) | 0 | (113,479) |
| Infrastructure | <u>(257,391,646)</u> | <u>(15,972,470)</u> | <u>0</u> | <u>(273,364,116)</u> |
| Total Accumulated Depreciation | <u>(300,572,206)</u> | <u>(20,120,834)</u> | <u>2,984,345</u> | <u>(317,708,695)</u> |
| Total Capital Assets Being Depreciated, Net | <u>398,809,716</u> | <u>(11,639,995)</u> | <u>(20,189)</u> | <u>387,149,532</u> |
| Total Governmental Activities Capital Assets, Net | <u>\$ 478,015,553</u> | <u>\$ (8,626,266)</u> | <u>\$ (3,591,236)</u> | <u>\$ 465,798,051</u> |

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 6 - Capital Assets (Concluded)

| | <u>Balance</u> <u>10/1/12</u> | <u>Increases</u> | <u>(Decreases)</u> | <u>Balance</u> <u>9/30/13</u> |
|--|----------------------------------|---------------------|--------------------|----------------------------------|
| Business-type Activities | | | | |
| Capital Assets, Not Being Depreciated: | | | | |
| Land | \$ 815,228 | \$ 0 | \$ 0 | \$ 815,228 |
| Total Capital Assets Not Being Depreciated | <u>815,228</u> | <u>0</u> | <u>0</u> | <u>815,228</u> |
| Capital Assets, Being Depreciated: | | | | |
| Building and Improvements | 1,161,083 | 5,059 | (38,546) | 1,127,596 |
| Equipment | 20,089,945 | 346,725 | (90,123) | 20,346,547 |
| Landfill | 41,701,285 | 0 | 0 | 41,701,285 |
| Total Capital Assets Being Depreciated | <u>62,952,313</u> | <u>351,784</u> | <u>(128,669)</u> | <u>63,175,428</u> |
| Less Accumulated Depreciation: | | | | |
| Building and Improvements | (216,254) | (21,774) | 20,501 | (217,527) |
| Equipment | (6,596,107) | (752,798) | 83,884 | (7,265,021) |
| Landfill | (41,701,285) | 0 | 0 | (41,701,285) |
| Total Accumulated Depreciation | <u>(48,513,646)</u> | <u>(774,572)</u> | <u>104,385</u> | <u>(49,183,833)</u> |
| Total Capital Assets, Being Depreciated, Net | <u>14,438,667</u> | <u>(422,788)</u> | <u>(24,284)</u> | <u>13,991,595</u> |
| Total Business-type Activities | | | | |
| Capital Assets, Net | <u>\$ 15,253,895</u> | <u>\$ (422,788)</u> | <u>\$ (24,284)</u> | <u>\$ 14,806,823</u> |

General government depreciation expense was charged to functions/programs of the governmental activities as follows:

| | |
|--|----------------------|
| Governmental Activities | |
| General Government | \$ 792,997 |
| Public Safety | 2,562,699 |
| Physical Environment | 8,658 |
| Transportation | 15,417,444 |
| Human Services | 119,652 |
| Court-related | 882,435 |
| Culture and Recreation | <u>336,949</u> |
| Total Depreciation Expense - Governmental Activities | <u>\$ 20,120,834</u> |
| Business-type Activities | |
| Solid Waste | \$ 98,369 |
| Water and Sewer | <u>676,203</u> |
| Total Depreciation Expense - Business-type Activities | <u>\$ 774,572</u> |

**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)**

Note 7 - Interfund Activity

Interfund balances at September 30, 2013, consisted of the following:

Due to/from other funds:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Total</u> |
|------------------------|-----------------------|-------------------|
| General | County Transportation | \$ 76,583 |
| General | Municipal Services | 162,742 |
| General | Nonmajor Governmental | 74,567 |
| General | Solid Waste Disposal | 5,896 |
| General | Water and Sewer | 11,486 |
| County Transportation | General | 3,351 |
| Municipal Services | General | 8,410 |
| Nonmajor Governmental | General | 168 |
| Nonmajor Governmental | Nonmajor Governmental | 60,716 |
| Solid Waste Disposal | General | 223 |
| Total | | <u>\$ 404,142</u> |

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

| <u>Transfers Out</u> | <u>Transfers In</u> | | | | | | | <u>Total</u> |
|-------------------------------------|---------------------|--|------------------------------|----------------------------|--|---------------------|------------------------|----------------------|
| | <u>General</u> | <u>County Trans- portation</u> | <u>Municipal Service</u> | <u>One-cent Surtax</u> | <u>Capital Projects Trans- portation</u> | <u>Nonmajor</u> | <u>Solid Waste</u> | |
| General | \$ 0 | \$ 3,351 | \$ 8,410 | \$ 0 | \$ 0 | \$ 2,370,978 | \$ 223 | \$ 2,382,962 |
| County Trans- portation | 77,629 | 0 | 0 | 0 | 1,500,000 | 0 | 0 | 1,577,629 |
| Municipal Services | 3,029,525 | 0 | 0 | 0 | 10,000 | 0 | 0 | 3,039,525 |
| One-cent County Surtax | 2,256,600 | 1,941,460 | 2,110,251 | 0 | 5,170 | 301 | 0 | 6,313,782 |
| Capital Projects: Impact Fee | 157,581 | 0 | 0 | 0 | 0 | 0 | 0 | 157,581 |
| Capital Projects: Transportation | 217 | 0 | 0 | 528,428 | 0 | 0 | 0 | 528,645 |
| Nonmajor | 224,618 | 4,259 | 0 | 89,273 | 0 | 476,423 | 0 | 794,573 |
| Solid Waste | 64,501 | 0 | 0 | 0 | 0 | 0 | 0 | 64,501 |
| Water and Sewer | 49,898 | 0 | 0 | 0 | 0 | 0 | 0 | 49,898 |
| Total | <u>\$ 5,860,569</u> | <u>\$ 1,949,070</u> | <u>\$ 2,118,661</u> | <u>\$ 617,701</u> | <u>\$ 1,515,170</u> | <u>\$ 2,847,702</u> | <u>\$ 223</u> | <u>\$ 14,909,096</u> |

The purposes for these interfund transfers include transfers to (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 8 - Operating Leases

■ **Governmental Funds**

The Board is party to operating leases during the period ended September 30, 2013, as follows:

- *Tower Site (14th Street)*—the Board entered into a five-year lease with Pinnacle Towers, LLC, commencing April 24, 2011. Operating lease payments for the year ended September 30, 2013, were \$25,985.
- *Two Tower Sites (Hilliard and Dahoma)*—the Board entered into two one-year leases (with renewal terms of four additional periods of one year each) with American Tower Asset Sub, LLC, commencing April 24, 2006. The Board exercised the first renewal, which has an effective date of May 2012. Operating lease payments for the year ended September 30, 2013, were \$46,305.
- *West Nassau Land Development*—the Board entered into a five-year lease with West Nassau Land Development, LLC, commencing July 1, 2010. Operating lease payments for the year ended September 30, 2013, were \$63,264.

Future minimum lease payments under these leases follow:

| <u>Year Ending September 30</u> | <u>Tower Lease Sites</u> | <u>West Nassau Land Development</u> | <u>Total</u> |
|-------------------------------------|----------------------------------|---|-------------------|
| 2014 | \$ 54,807 | \$ 63,735 | \$ 118,542 |
| 2015 | 28,105 | 52,994 | 81,099 |
| 2016 | 14,518 | 0 | 14,518 |
| Total | <u>\$ 97,430</u> | <u>\$ 116,729</u> | <u>\$ 214,159</u> |

Four constitutional officers entered into several leases for office equipment under operating leases. Total cost for such leases were \$86,236 for the year ended September 30, 2013. The future minimum lease payments for the leases are as follows:

| <u>Year Ending September 30</u> | <u>Total</u> |
|-------------------------------------|-------------------|
| 2014 | \$ 88,107 |
| 2015 | 86,060 |
| 2016 | 59,068 |
| 2017 | 13,292 |
| 2018 | 2,256 |
| Total | <u>\$ 248,783</u> |

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 9 - Long-term Obligations

The following is a summary of changes in long-term obligations for the year ended September 30, 2013:

| | <u>Balance</u> <u>10/1/12</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance</u> <u>9/30/13</u> | <u>Due Within</u> <u>One Year</u> |
|---------------------------------------|----------------------------------|----------------------|------------------------|----------------------------------|--------------------------------------|
| Governmental Activities | | | | | |
| Bonds Payable | \$ 43,208,865 | \$ 6,230,988 | \$ (8,654,076) | \$ 40,785,777 | \$ 2,532,874 |
| Premium on Bonds Payable | 1,410,718 | 0 | (74,249) | 1,336,469 | 0 |
| Total Bonds and Notes Payable | 44,619,583 | 6,230,988 | (8,728,325) | 42,122,246 | 2,532,874 |
| Capital Lease Payable | 236,971 | 0 | (115,441) | 121,530 | 121,530 |
| Claims Payable | 484,981 | 0 | (155,941) | 329,040 | 0 |
| Compensated Absences | 6,505,945 | 3,490,330 | (3,219,365) | 6,776,910 | 3,139,949 |
| Other Postemployment Benefits | 6,041,838 | 837,124 | 0 | 6,878,962 | 0 |
| Total Governmental Activities | | | | | |
| Long-term Liabilities | <u>\$ 57,889,318</u> | <u>\$ 10,558,442</u> | <u>\$ (12,219,072)</u> | <u>\$ 56,228,688</u> | <u>\$ 5,794,353</u> |
| Business-type Activities | | | | | |
| Bonds Payable | 15,550,000 | 15,650,000 | (15,880,000) | 15,320,000 | 875,000 |
| Unamortized Discount | (186,148) | 0 | 186,148 | 0 | 0 |
| Unamortized Refunding Loss | 0 | (673,343) | 0 | (673,343) | 0 |
| Compensated Absences | 254,019 | 97,394 | (87,429) | 263,984 | 85,565 |
| Other Postemployment Benefits | 110,520 | 18,058 | 0 | 128,578 | 0 |
| Landfill Closure/Postclosures | 18,180,287 | 0 | (1,890,568) | 16,289,719 | 763,884 |
| Total Business-type Activities | | | | | |
| Long-term Liabilities | <u>\$ 33,908,678</u> | <u>\$ 15,092,109</u> | <u>\$ (17,671,849)</u> | <u>\$ 31,328,938</u> | <u>\$ 1,724,449</u> |

Governmental Activities

A brief synopsis of long-term debt existing at September 30, 2013, follows:

2009-1 Gas Tax Revenue Bonds

In October 2012, the County issued the Gas Tax Revenue Bonds, Series 2009-1, in the amount of \$6,213,421. The Series 2009-1 Bond was issued to provide funds sufficient, together with other available moneys of the issuer, to refund the outstanding Nassau County, Florida, Gas Tax Revenue Bond, Series 2009. This refunding was undertaken to reduce total debt service payments over the life of the loan by \$422,338 which resulted in an economic gain of \$398,166, and to reduce the interest rate from 3.72% to 1.86%, and to reduce the maturity date of the debt by approximately 5.5 years.

The 2009-1 Gas Tax Revenue Bonds are secured by a lien upon and pledge of the proceeds of the constitutional, County and ninth-cent gas tax. Annual principal and interest on the bond are expected to require approximately 56% of such tax revenue and are payable through 2018. Principal and interest payments for the current year totaled \$1,104,021 and gas tax revenues totaled \$1,985,331. At year-end, pledged future revenues totaled \$5,520,105, which was the amount of remaining principal and interest on the bond. Other County revenues are not available to finance this bond issue.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 9 - Long-term Obligations (Continued)

Governmental Activities (Continued)

2009-1 Gas Tax Revenue Bonds (Concluded)

In addition, the bondholders do not have any authority to compel the County to increase ad valorem taxes for financing this bond issue. The bond bearing interest at rates at 1.86% per annum, is dated October 1, 2012, and has a maturity date of October 1, 2018.

Future principal and interest payments for this bond issue are as follows:

| <u>Year Ending</u> <u>September 30</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---|---------------------|-------------------|---------------------|
| 2014 | \$ 1,006,837 | \$ 97,184 | \$ 1,104,021 |
| 2015 | 1,025,564 | 78,457 | 1,104,021 |
| 2016 | 1,044,639 | 59,382 | 1,104,021 |
| 2017 | 1,064,069 | 39,952 | 1,104,021 |
| 2018 | <u>1,083,861</u> | <u>20,160</u> | <u>1,104,021</u> |
| Total | <u>\$ 5,224,970</u> | <u>\$ 295,135</u> | <u>\$ 5,520,105</u> |

2000 Optional Gas Tax Revenue Bonds

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The 2000 bonds are capital appreciation bonds; additional capital appreciation through September 30, 2013, totaled \$4,234,668.

The Series 2000 Bonds are special, limited obligations of the County payable solely from and secured by a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by Resolution. Annual principal and interest on the bonds are expected to require approximately 50% of such tax revenue and are payable through 2025. Principal and Interest payments for the current year totaled \$945,000 and gas tax revenues totaled \$1,901,274. At year-end, pledged future revenues totaled \$11,340,000, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.0% and 5.81% per annum, are dated August 30, 2000 and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025. The bonds have a required reserve of \$945,000, which is on hand at year-end.

Future principal and interest payments for this bond issue are as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 9 - Long-term Obligations (Continued)

Governmental Activities (Concluded)
2000 Optional Gas Tax Revenue Bonds (Concluded)

| <u>Year Ending September 30</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------------------------------|---------------------|---------------------|----------------------|
| 2014 | \$ 461,037 | \$ 483,963 | \$ 945,000 |
| 2015 | 430,996 | 514,004 | 945,000 |
| 2016 | 405,178 | 539,822 | 945,000 |
| 2017 | 380,533 | 564,467 | 945,000 |
| 2018 | 357,030 | 587,970 | 945,000 |
| 2019-2023 | 1,486,693 | 3,238,307 | 4,725,000 |
| 2024-2028 | 479,673 | 1,410,327 | 1,890,000 |
| Total | <u>\$ 4,001,140</u> | <u>\$ 7,338,860</u> | <u>\$ 11,340,000</u> |

2007 Public Improvement Revenue Refunding Bonds

The Board, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 Bonds are to: (1) acquire and construct certain public improvements; (2) partially advance refund the Board's outstanding Public Improvement Revenue Bonds, Series 2001; and (3) pay certain issuance costs of the Series 2007 Bonds, including the municipal bond insurance premium.

The Series 2007 Bonds are special obligations of the Board payable solely from amounts budgeted and appropriated by the Board from non ad valorem tax revenues in accordance with the terms of the Resolution. Annual principal and interest on the bonds are expected to require approximately 39% of such non ad valorem tax revenue and are payable through 2031. Principal and interest payments for the current year totaled \$2,321,350 and non ad valorem tax revenues totaled \$6,012,484. At year-end, pledged future revenues totaled \$41,889,450, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 3.75% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

Future principal and interest payments for this bond issue are as follows:

| <u>Year Ending September 30</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------------------------------|----------------------|----------------------|----------------------|
| 2014 | \$ 1,065,000 | \$ 1,322,950 | \$ 2,387,950 |
| 2015 | 1,055,000 | 1,280,350 | 2,335,350 |
| 2016 | 1,085,000 | 1,238,150 | 2,323,150 |
| 2017 | 1,125,000 | 1,194,750 | 2,319,750 |
| 2018 | 1,170,000 | 1,149,750 | 2,319,750 |
| 2019-2023 | 6,810,000 | 4,808,750 | 11,618,750 |
| 2024-2028 | 8,690,000 | 2,926,750 | 11,616,750 |
| 2029-2031 | 6,325,000 | 643,000 | 6,968,000 |
| Total | <u>\$ 27,325,000</u> | <u>\$ 14,564,450</u> | <u>\$ 41,889,450</u> |

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 9 - Long-term Obligations (Continued)

Capital Lease

Capital Lease—During 2010, the County entered into a capital lease agreement with Presidio Technology Capital, LLC to lease server equipment. The lease is to be paid annually at an imputed interest rate of 5.15% and matures on October 1, 2014. Future minimum lease payments under this capital lease are as follows:

| Year Ending September 30 | Future Lease Payments |
|---|--------------------------------------|
| 2014 | \$ 127,939 |
| Total Future Minimum Lease Payments | 127,939 |
| (Less Amount Representing Interest) | <u>(6,409)</u> |
| Present Value of Future Minimum Lease Payments | <u>\$ 121,530</u> |

Compensated Absences

Compensated Absences—are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer September 30, 2013:

| | Beginning Balance | Additions | Deletions | Ending Balance |
|-------------------------|------------------------------|---------------------|-----------------------|---------------------------|
| Board | \$ 5,376,776 | \$ 2,258,580 | \$ (1,786,787) | \$ 5,848,569 |
| Sheriff | 917,114 | 967,056 | (1,139,680) | 744,490 |
| Tax Collector | 40,589 | 137,513 | (140,802) | 37,300 |
| Property Appraiser | 132,428 | 97,646 | (115,501) | 114,573 |
| Supervisor of Elections | <u>39,038</u> | <u>29,535</u> | <u>(36,595)</u> | <u>31,978</u> |
| Total | <u>\$ 6,505,945</u> | <u>\$ 3,490,330</u> | <u>\$ (3,219,365)</u> | <u>\$ 6,776,910</u> |

Business-type Activities

Advance Refunding—On April 9, 2013, the Board issued a \$15,650,000 Water and Sewer System Revenue Refunding Bond, Series 2013, with a fixed interest rate of 2.150%. The net proceeds from the closing of \$15,982,527 were used to refund \$15,550,000 in principal in the amount of the County’s outstanding Revenue Note, Series 2003, and to pay the issuance costs of the Series 2013 Bond. This refunding was undertaken to reduce total debt service payments over the next fifteen years by \$6,078,335 and resulted in an economic gain of \$4,032,575 and a reduction in the maturity date of the debt by approximately 5.5 years.

The revenue bond is secured by a pledge of and is payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the System. Annual principal and interest on the bond is expected to require approximately 35% of such revenue and are payable through 2028. Principal and interest payments for the current year totaled \$490,169 and revenues totaled \$2,666,778. At year-end, pledged future revenues totaled \$17,921,715, which was the amount of remaining principal and interest on the bond. The Series 2013 Bond shall not be or constitute a general obligation or indebtedness of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 9 - Long-term Obligations (Concluded)

Rate Covenant

The County has covenanted to establish and collect fees from users of the Water and Sewer System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 110% of the bond service requirements for that year. In addition, the rate covenant requires the County to establish and collect fees from users of the System and impact fees sufficient to pay the costs of operation and maintenance of the System plus 125% of the bond service requirements for that year. The County met the 125% and 110% requirement and, therefore, is in compliance with the rate covenant at year-end.

Future principal and interest payments for this bond issue are as follows:

| <u>Year Ending</u> <u>September 30</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---|----------------------|---------------------|----------------------|
| 2014 | \$ 875,000 | \$ 319,974 | \$ 1,194,974 |
| 2015 | 895,000 | 300,946 | 1,195,946 |
| 2016 | 915,000 | 281,489 | 1,196,489 |
| 2017 | 930,000 | 261,655 | 1,191,655 |
| 2018 | 955,000 | 241,391 | 1,196,391 |
| 2019-2023 | 5,090,000 | 886,875 | 5,976,875 |
| 2024-2028 | <u>5,660,000</u> | <u>309,385</u> | <u>5,969,385</u> |
| Total | <u>\$ 15,320,000</u> | <u>\$ 2,601,715</u> | <u>\$ 17,921,715</u> |

Compensated Absences

Compensated Absences—Following is a summary of annual, sick and bonus leave benefits liabilities at September 30, 2013, for the proprietary funds:

| | <u>Beginning</u> <u>Balance</u> | <u>Additions</u> | <u>Deletions</u> | <u>Ending</u> <u>Balance</u> |
|----------------|------------------------------------|------------------|--------------------|---------------------------------|
| Vacation Leave | \$ 92,719 | \$ 57,917 | \$ (53,377) | \$ 97,259 |
| Sick Leave | 157,923 | 31,360 | (25,782) | 163,501 |
| Bonus Leave | 3,164 | 8,117 | (8,056) | 3,225 |
| Comp Time | <u>213</u> | <u>0</u> | <u>(213)</u> | <u>0</u> |
| Total | <u>\$ 254,019</u> | <u>\$ 97,394</u> | <u>\$ (87,428)</u> | <u>\$ 263,985</u> |

Note 10 - No Commitment Special Assessment Debt

To finance the cost of certain capital improvements benefitting property within the South Amelia Island Shore Stabilization Municipal Services Benefit Unit, the County has issued the South Amelia Island Shore Stabilization Special Assessment Bonds, Series 2011. The bonds do not constitute a debt or pledge of the faith and credit of the County, and accordingly, has not been reported in the accompanying financial statements.

At September 30, 2013, the Special Assessment Bond outstanding totaled \$8,053,545.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 11 - Bond Arbitrage Rebate

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- \$29,630,000 Nassau County, Florida, Public Improvement Revenue and Refunding, Series 2007.
- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2003.
- \$6,213,421 Nassau County, Florida, Gas Tax Revenue Bond, Series 2009-1.
- \$6,487,372 Nassau County, Florida, Special Assessment Bond, Series 2004.

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

Note 12 - Landfill Postclosure Care Costs

State and federal laws require the County to fund landfill postclosure care costs once a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill sites for twenty years if the landfill stopped receiving waste before October 9, 1993, and thirty years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993, and one that stopped receiving waste after October 9, 1993. The County does not currently operate an open landfill.

For the closed landfills, actual postclosure care cost incurred for each year is reported as a reduction of the postclosure liability, along with the change in required escrow balance until the required twenty-or-thirty-year postclosure care period is satisfied. The County has accrued a total of \$16,289,719 for postclosure care cost at September 30, 2013, for the four closed landfills. The liability is based on engineering estimates of annual postclosure care cost.

These postclosure care costs are based on estimates of what it would cost to perform all postclosure care using 2013 dollars. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state law to deposit into the escrow accounts, at the time of closing and each year thereafter, sufficient funds to cover the following year's long-term care costs. In addition, the County must document specifically how it intends to finance the long-term care of the landfill as part of its closure plan. The County is in compliance with these requirements with escrow balances that exceed the amounts required by state law (amounts required by State law are \$763,462 as of September 30, 2013). At September 30, 2013, the escrow balances are as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 12 - Landfill Postclosure Care Costs (Concluded)

| | Total |
|------------------------------|-------------------|
| Landfills | |
| Old West Nassau Postclosure | \$ 31,888 |
| Bryceville Postclosure | 83,588 |
| Lofton Creek Postclosure | 114,990 |
| New West Nassau Closure | 533,418 |
| Total Escrow Balances | \$ 763,884 |

Note 13 - Retirement Plans

The County participates in the Florida Retirement System (the System) administered by the State of Florida Division of Retirement. Such a retirement system is a cost-sharing multiple-employer public employee retirement system established to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, and Chapter 22B, *Florida Administrative Code*, establishes the authority for participant eligibility, contribution requirements, vesting eligibility, and benefit provisions and amendments. The System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. The report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (850) 488-5706.

If employed prior to July 1, 2011, the System provides for vesting of benefits after six years of creditable service. The vesting requirement changes to eight years of creditable service for those employed on or after July 1, 2011. For those employed prior to July 1, 2011, normal retirement is after thirty years of service or age sixty-two except for the Special Risk service class. Those hired prior to July 1, 2011, who are assigned the Special Risk service class must have twenty-five years of service or must reach age fifty-five. If employed on or after July 1, 2011, normal retirement is after thirty-three years of service or age sixty-five except for the Special Risk service class. Those hired on or after July 1, 2011, who are assigned the Special Risk service class must have thirty years of service or must reach age sixty. Early retirement may be taken after meeting the appropriate vesting requirement with a 5% benefit reduction for each year prior to the normal retirement requirement. The System also offers eligible employees the ability to participate in an alternative defined contribution plan (the Investment Plan). Employees participating in the Investment Plan are vested after one year of service with no age requirement. Generally, membership is compulsory for all full-time and part-time employees, except for elected Officials who may elect not to participate in the System. Prior to July 1, 2011, retirement coverage for an employee was noncontributory. Effective July 1, 2011, all System members (except those in DROP) are required to contribute 3% of their gross compensation on a pretax basis.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 13 - Retirement Plans (Concluded)

The Deferred Retirement Option Program (DROP) is available under the System Pension Plan when the member first reaches eligibility for normal retirement. DROP allows a member to retire while continuing employment for up to sixty months. While in the DROP, the member's retirement benefits accumulate in the System trust fund (increased by a cost-of-living adjustment each July). DROP participants starting the program prior to July 1, 2011, earn monthly interest equivalent to an annual rate of 6.5%. Participants starting the program on or after July 1, 2011, earn an effective annual rate of 1.3%. When the DROP period ends, the DROP account is paid out as a lump-sum payment, a rollover, or a combination, and monthly benefits are subsequently paid to the member in the amount as calculated upon entry into DROP, plus cost-of-living adjustments for intervening years. In most cases, the DROP participant must cease employment when the DROP period ends.

The funding methods and determination of benefits payable are provided in various Acts of the State Legislature. These Acts provide that employers make required contributions actuarially determined at the following rates:

| | As of <u>September 30, 2013</u> |
|------------------------------------|--|
| Deferred Retirement Option Program | 12.84% |
| Regular Employees | 6.95% |
| Senior Management Service | 18.31% |
| SUS Optional Program | 5.14% |
| Elected County Officials | 33.03% |
| Special Risk | 19.06% |

The County's contributions to the System for the years ended September 30, 2013, 2012, and 2011, were \$3,238,873, \$2,724,889, and \$4,400,380, respectively, equal to the required contributions for each year.

Note 14 - Deferred Compensation Plan

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death or unforeseeable emergency of such participants.

The County has contracted with a third party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 15 - Other Postemployment Benefits (OPEB)

Plan Description

The County follows GASB Statement No. 45, *Accounting and Reporting for Postemployment Benefits Other than Pensions*, for certain postemployment health care benefits provided by the County. The requirements of this statement are being implemented prospectively, with the actuarially determined liability of \$22,324,333 at October 1, 2008, the date of the transition amortized over thirty years.

The OPEB Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected. However, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. GASB Statement No. 45 calls this the “implicit rate subsidy.”

Retirees and their dependents (except for life insurance) are permitted to remain covered under the County’s respective medical and insurance plans as long as they pay a full premium applicable to coverage elected, subject to the direct subsidy in the following table. This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The OPEB does not issue a stand-alone report and is not included in the report of the System or other entity.

| Percent of Direct Subsidy up to “Subsidy Base Maximum” of \$438.55 | | | |
|---|--|---|---|
| Years of Service With Nassau County | Hired Before 10/1/05 (Other than Sheriff) | Hired on or After 10/1/05 (Other than Sheriff) | Sheriff’s Office (Regardless of Hire Date) |
| At Least 6 Years | 100% | 0% | 0% |
| 15 Years | 100% | 50% | 0% |
| 20 Years | 100% | 65% | 0% |
| 25 Years | 100% | 80% | 0%/100% |
| 30 or More Years | 100% | 100% | 100% |

Note: Sheriff’s special risk employees subsidy starts at twenty-five years and other employees at thirty years.

Funding Policy—For the OPEB Plan, contribution requirements of the County are established and may be amended through action from either the Board or Constitutional Officers. Currently, the County’s OPEB Benefits are unfunded. The required contributions are based on pay-as-you-go financing requirements. There is no separate trust fund or equivalent arrangement into which the County would make contributions to advance-fund the obligation, as it does for its pension plan, the System. Therefore, ultimate subsidies which are provided over time are financed directly by general assets of the County, which are invested in very short-term income instruments. The County selected an interest rate discount of 4.0% for this purpose. The net amount of retiree contributions totaled \$137,799.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 15 - Other Postemployment Benefits (OPEB) *(Continued)*

Annual OPEB Cost and Net OPEB Obligation—The County’s annual OPEB cost (expense) is calculated based on the annual contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The unfunded actuarial accrued liability represents an actuarial measurement to the obligation that has accrued so far based on the promise that has been made to current retirees and to current employees. Since the County’s OPEB is currently unfunded, the offset to that expense comes from actual subsidies paid on behalf of the current retirees and their dependents for the current year. This offset is called the employer contribution and equals the total age-adjusted costs paid by the County for coverage for the retirees and their dependents for the year (net of the retiree’s own payments for the year). The following table shows the components of the County’s net OPEB obligation to the other postemployment benefit plan:

| | |
|---|---------------------|
| Normal Cost (Service Cost for One Year) | \$ 1,033,680 |
| Amortization of Unfunded Actuarial Accrued Liability (UAAL) | 846,912 |
| Interest on Normal Cost and Amortization | <u>0</u> |
| Annual Required Contribution (ARC) | 1,880,592 |
| Interest on Net OPEB Obligation | 246,094 |
| Adjustment to ARC | <u>(236,629)</u> |
| Annual OPEB Cost | 1,890,057 |
| Employer Contributions Made | <u>(1,034,875)</u> |
| Increase in Net OPEB Obligation | 855,182 |
| Net OPEB Obligation at Beginning of Year | <u>6,152,357</u> |
| Net OPEB Obligation at End of Year | <u>\$ 7,007,539</u> |

The County’s annual OPEB cost, the percentage of annual expected employer contribution toward OPEB cost, and the net OPEB obligation were as follows:

| <u>Fiscal Year Ending</u> | <u>Annual OPEB Cost</u> | <u>Employer Contributions Toward the OPEB Cost</u> | <u>Percentage of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|---------------------------|-------------------------|--|---|----------------------------|
| 09/30/2011 | \$ 2,443,278 | \$ 807,242 | 33.04% | \$ 4,494,872 |
| 09/30/2012 | 2,591,302 | 933,817 | 36.04% | 6,152,357 |
| 09/30/2013 | 1,890,057 | 1,034,875 | 54.75% | 7,007,539 |

In the statement of net position, the County reports \$6,878,961 net OPEB obligation in governmental activities and \$128,578 in the business-type activities.

Funding Status and Funding Progress—As of October 1, 2012, the most recent actuarial valuation date, the plan was unfunded. The actuarial accrued liability for benefits was \$21,592,107 and the actuarial value of the assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$21,592,107. The covered payroll (annual payroll of active employees covered by the plan) was \$27,522,323, and the ratio of the UAAL to the covered payroll was 78.45%.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 15 - Other Postemployment Benefits (OPEB) (Concluded)

Funding Status and Funding Progress—(Concluded)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, termination, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

In any long-term actuarial valuation, certain demographic, economic and behavioral assumptions are made concerning the population, the investment discount rates and the benefits provided. These actuarial assumptions form the basis for the actuarial model which is used to project the future population, the future benefits provided and the contributions collected. Then the investment discount rate assumption is used to discount those projected net OPEB benefits to a present value. This and other related present values are used to calculate the annual OPEB cost. The actuarial assumptions also included a payroll growth rate of 4%, inflation rate of 3.0% and an annual health care cost trend rate of 9.0% initially, reduced annually to an ultimate rate of 5% after 8 years. The remaining amortization period at September 30, 2013, was twenty-six years.

The results presented as of the actuarial valuation date have been derived using the individual Entry Age Actuarial Cost Method with a closed amortization of the UAAL as a level percent of expected payroll. This is the most common such method used for government pension valuations (and likely so for OPEB valuations) and spreads the cost evenly as a percent of pay throughout the collection careers of those in the covered workforce. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Note 16 - Unrestricted Component of Net Position

The County has accrued the estimated postclosure monitoring liability for its closed landfills until the conclusion of the 20 or 30 year postclosure monitoring period. These liabilities are not required to be fully funded until later dates. As a result, the Solid Waste Disposal Fund has accumulated negative unrestricted net position at September 30, 2013, as follows:

| | |
|--|--------------------------------------|
| Prior Year Total Net Position | \$ (9,428,679) |
| Change in Net Position for the Year Ended September 30, 2013 | <u>(224,024)</u> |
| Total Net Position for the Year Ended September 30, 2013 | (9,652,703) |
| Investment in Capital Assets | <u>(1,454,163)</u> |
| Total Unrestricted Net Position | <u><u>\$ (11,106,866)</u></u> |

Note 17 - Fund Balance Classification

The following is a summary of the County's fund balance classifications and the purpose of each as of September 30, 2013, is as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 17- Fund Balance Classification (Concluded)

| | |
|--|---------------|
| Nonspendable Fund Balance | |
| Prepaid Expenses | \$ 78,176 |
| Inventory | 374,708 |
| SBA – Fund B | 464,969 |
| Deposits | 2,000 |
| Total Nonspendable Fund Balance | 919,853 |
| Restricted Fund Balance | |
| Crime Prevention | 222,745 |
| Other Human Services | 162,739 |
| Fire Donations | 1,235 |
| Developer Agreements | 78,500 |
| Sheriff – Donations | 2,160 |
| Impact Fees | 5,529,107 |
| Library | 155,547 |
| Wireless Services | 507,371 |
| Other Physical Environment | 1,555,626 |
| State Housing Initiative Program | 602,770 |
| Court Facilities | 2,486,664 |
| Court Improvement | 32,590 |
| Criminal Justice | 175,618 |
| Law Enforcement | 608,156 |
| Tourist Development | 2,862,303 |
| Building Department | 2,465,642 |
| Debt Services – Bonds | 1,588,072 |
| Capital Projects – Transportation | 494,188 |
| Total Restricted Fund Balance | 19,531,033 |
| Committed Fund Balance | |
| Fire/Rescue | 3 |
| Court Facilities | 8,877 |
| Law Enforcement | 11,716 |
| Capital Projects | 527,336 |
| Capital Projects – County Complex | 257,956 |
| Total Committed Fund Balance | 805,888 |
| Assigned Fund Balance | |
| Deposits | 27,142 |
| Other General Government | 33,522 |
| Economic Development | 28,027 |
| Library | 22,589 |
| Sheriff Administration Building | 10,099,510 |
| Parks and Recreation | 11,430 |
| Public Safety | 33,356 |
| Other Human Services | 17,915 |
| Supervisor of Elections | 10,764 |
| Reserves | 8,374,839 |
| Capital Projects Transportation | 8,324,618 |
| Capital Projects | 9,998,836 |
| Total Assigned Fund Balance | 36,982,548 |
| Unassigned Fund Balance | 6,442,084 |
| Total | \$ 64,681,406 |

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Continued)

Note 18 - Risk Management

The County is exposed to various risks of loss related to legal liability, theft of, damage to and destruction of assets; accidental death and dismemberment and on the job injury to employees. Many of these risks are transferred through the purchase of various insurance coverage. Settled claims from these risks have not exceeded insurance coverage for the past three years.

The financial liability of the County is limited to premiums paid and losses exceeding or not covered by insurance. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

Note 19 - Commitments and Contingencies

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The following is a summary of major commitments of the County and contracts in progress as of September 30, 2013:

| <u>Project</u> | <u>Source of Payment</u> | <u>Paid To-Date</u> | <u>Commitment Remaining</u> |
|---|-----------------------------|---------------------|-----------------------------|
| Concourse Loop Phase IV | Current Available Resources | \$ 0 | \$ 1,786,179 |
| Mobility Plan & Mobility Fee | Current Available Resources | 87,561 | 31,525 |
| 14 th Street at Lime Street Intersection | Current Available Resources | 42,524 | 60,409 |
| Blackrock Road Design Services | Current Available Resources | 508,323 | 9,486 |
| Bay Road Phase II | Current Available Resources | <u>165,463</u> | <u>21,784</u> |
| Total | | <u>\$ 803,871</u> | <u>\$ 1,909,383</u> |

The following is a summary of encumbrances outstanding for the County as of September 30, 2013:

| | |
|---|-------------------|
| General Fund | \$ 300,161 |
| County Transportation Fund | 5,955 |
| Municipal Services Fund | 24,060 |
| One-cent County Surtax Fund | 1,500 |
| Capital Project Impact Fee Ordinance Trust Fund | 26,500 |
| Capital Projects Transportation | 0 |
| Solid Waste Fund | 45,203 |
| Water and Sewer Fund | <u>12,188</u> |
| | <u>\$ 415,567</u> |

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2013
(Concluded)

Note 20 - Conduit Debt Obligations

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2013, there was one bond outstanding with an aggregate principal amount payable of \$10,670,000. The issue amount and the September 30, 2013, outstanding balance is as follows:

| <u>Original Issuance</u> | <u>Year</u> | <u>9/30/13 Balance</u> | <u>Description</u> |
|------------------------------|-------------|----------------------------|---|
| \$ 11,150,000 | 2008 | \$ 10,670,000 | AICC, Inc. and Nassau Care Centers - 70 Bed Care Intermediate Care and Day Program Service Facilities |

Note 21 - Other Disclosures

The County adopted GASB Statement No. 61, *The Financial Reporting Entity: Omnibus an Amendment of GASB No. 14 and No. 34*, in the current year. As a result the Sheriff's Foundation of Nassau County is no longer considered to be a blended component unit since it does not meet the financial benefit or burden requirement. As a result, the effect of the restatement was to reduce restricted fund balance at October 1, 2012, by \$11,284.

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Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

Required Supplementary
Information

***“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”***

John A. Crawford - Clerk of the Circuit Court | Comptroller

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NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|---|-------------------------|----------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Taxes | \$ 29,208,028 | \$ 29,208,028 | \$ 29,341,519 | \$ 133,491 |
| Licenses and Permits | 12,879 | 12,879 | 14,428 | 1,549 |
| Intergovernmental Revenues | 4,846,522 | 4,915,397 | 5,284,065 | 368,668 |
| Charges for Services | 3,435,276 | 3,609,985 | 3,256,104 | (353,881) |
| Fines and Forfeitures | 55,780 | 53,658 | 76,107 | 22,449 |
| Interest Earnings | 203,500 | 203,500 | 170,181 | (33,319) |
| Miscellaneous | 495,186 | 356,607 | 648,722 | 292,115 |
| Total Revenues | <u>38,257,171</u> | <u>38,360,054</u> | <u>38,791,126</u> | <u>431,072</u> |
| Expenditures | | | | |
| Current: | | | | |
| General Government Services | 13,550,698 | 13,519,101 | 12,936,613 | 582,488 |
| Public Safety | 23,369,825 | 23,303,422 | 22,860,536 | 442,886 |
| Physical Environment | 331,041 | 403,498 | 399,473 | 4,025 |
| Economic Environment | 219,796 | 274,675 | 199,841 | 74,834 |
| Human Services | 2,761,952 | 2,803,952 | 2,561,165 | 242,787 |
| Culture and Recreation | 1,688,352 | 1,901,824 | 1,658,360 | 243,464 |
| Court-related Expenditures | 1,366,281 | 1,595,375 | 1,313,680 | 281,695 |
| Capital Outlay | 2,628,478 | 3,754,036 | 2,976,683 | 777,353 |
| Debt Service: | | | | |
| Principal Retirement | 115,441 | 115,441 | 115,441 | 0 |
| Interest and Fiscal Charges | 12,498 | 12,497 | 12,497 | 0 |
| (Total Expenditures) | <u>46,044,362</u> | <u>47,683,821</u> | <u>45,034,289</u> | <u>2,649,532</u> |
| (Deficiency) of Revenues (Under) | | | | |
| Expenditures | <u>(7,787,191)</u> | <u>(9,323,767)</u> | <u>(6,243,163)</u> | <u>3,080,604</u> |
| Other Financing Sources (Uses) | | | | |
| Transfers in | 24,957,438 | 25,246,624 | 5,860,569 | (19,386,055) |
| Transfers (out) | (21,411,449) | (21,472,906) | (2,382,962) | 19,089,944 |
| Total Other Financing Sources (Uses) | <u>3,545,989</u> | <u>3,773,718</u> | <u>3,477,607</u> | <u>(296,111)</u> |
| Net Change in Fund Balances | (4,241,202) | (5,550,049) | (2,765,556) | 2,784,493 |
| Fund Balances at Beginning of Year | <u>13,140,897</u> | <u>17,533,717</u> | <u>18,188,623</u> | <u>654,906</u> |
| Fund Balances at End of Year | <u>\$ 8,899,695</u> | <u>\$ 11,983,668</u> | <u>\$ 15,423,067</u> | <u>\$ 3,439,399</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|---|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Taxes | \$ 4,748,093 | \$ 4,748,093 | \$ 4,944,161 | \$ 196,068 |
| Licenses and Permits | 14,110 | 14,110 | 30,911 | 16,801 |
| Intergovernmental Revenues | 916,136 | 1,009,636 | 1,379,682 | 370,046 |
| Charges for Services | 4,540 | 4,540 | 11,594 | 7,054 |
| Fines and Forfeitures | 0 | 0 | 284 | 284 |
| Interest Earnings | 60,550 | 60,550 | 54,494 | (6,056) |
| Miscellaneous | 42,009 | 41,009 | 133,929 | 92,920 |
| Total Revenues | <u>5,785,438</u> | <u>5,877,938</u> | <u>6,555,055</u> | <u>677,117</u> |
| Expenditures | | | | |
| Current: | | | | |
| Transportation | 6,265,394 | 6,240,683 | 5,634,753 | 605,930 |
| Capital Outlay | 1,076,357 | 863,629 | 526,541 | 337,088 |
| (Total Expenditures) | <u>7,341,751</u> | <u>7,104,312</u> | <u>6,161,294</u> | <u>943,018</u> |
| Excess of Revenues Over Expenditures | <u>(1,556,313)</u> | <u>(1,226,374)</u> | <u>393,761</u> | <u>1,620,135</u> |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers in | 2,054,320 | 1,962,850 | 1,949,070 | (13,780) |
| Operating Transfers (out) | (1,579,518) | (1,579,518) | (1,577,629) | 1,889 |
| Total Other Financing Sources (Uses) | <u>474,802</u> | <u>383,332</u> | <u>371,441</u> | <u>(11,891)</u> |
| Net Change in Fund Balances | (1,081,511) | (843,042) | 765,202 | 1,608,244 |
| Fund Balances at Beginning of Year | <u>3,000,607</u> | <u>3,339,866</u> | <u>3,504,103</u> | <u>164,237</u> |
| Fund Balances at End of Year | <u>\$ 1,919,096</u> | <u>\$ 2,496,824</u> | <u>\$ 4,269,305</u> | <u>\$ 1,772,481</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - MUNICIPAL SERVICES FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|---|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Taxes | \$ 8,000,701 | \$ 8,000,701 | \$ 8,065,384 | \$ 64,683 |
| Licenses and Permits | 39,000 | 39,000 | 62,599 | 23,599 |
| Intergovernmental Revenues | 565,693 | 563,193 | 542,492 | (20,701) |
| Charges for Services | 125,950 | 125,950 | 129,267 | 3,317 |
| Fines and Forfeitures | 4,200 | 4,200 | 3,656 | (544) |
| Interest Earnings | 55,500 | 55,500 | 57,866 | 2,366 |
| Miscellaneous | 200 | 200 | 62,779 | 62,579 |
| Total Revenues | <u>8,791,244</u> | <u>8,788,744</u> | <u>8,924,043</u> | <u>135,299</u> |
| Expenditures | | | | |
| Current: | | | | |
| General Government Services | 604,265 | 594,865 | 490,098 | 104,767 |
| Public Safety | 6,016,815 | 6,178,800 | 6,107,065 | 71,735 |
| Human Services | 902,380 | 903,665 | 835,591 | 68,074 |
| Capital Outlay | 1,534,768 | 1,593,979 | 1,304,735 | 289,244 |
| (Total Expenditures) | <u>9,058,228</u> | <u>9,271,309</u> | <u>8,737,489</u> | <u>533,820</u> |
| Excess of Revenues Over Expenditures | <u>(266,984)</u> | <u>(482,565)</u> | <u>186,554</u> | <u>669,119</u> |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers in | 2,140,251 | 2,140,251 | 2,118,661 | (21,590) |
| Operating Transfers (out) | (3,041,507) | (3,042,329) | (3,039,525) | 2,804 |
| Total Other Financing Sources (Uses) | <u>(901,256)</u> | <u>(902,078)</u> | <u>(920,864)</u> | <u>(18,786)</u> |
| Net Change in Fund Balances | (1,168,240) | (1,384,643) | (734,310) | 650,333 |
| Fund Balances at Beginning of Year | <u>3,960,660</u> | <u>3,960,027</u> | <u>3,960,226</u> | <u>199</u> |
| Fund Balances at End of Year | <u>\$ 2,792,420</u> | <u>\$ 2,575,384</u> | <u>\$ 3,225,916</u> | <u>\$ 650,532</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ONE-CENT COUNTY SURTAX FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual Amounts</u> | <u>Variance With Final Budget Positive (Negative)</u> |
|---|-------------------------|---------------------|---------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues | | | | |
| Taxes | \$ 6,351,800 | \$ 6,351,800 | \$ 7,289,549 | \$ 937,749 |
| Interest Earnings | 50,000 | 50,000 | 90,816 | 40,816 |
| Total Revenues | <u>6,401,800</u> | <u>6,401,800</u> | <u>7,380,365</u> | <u>978,565</u> |
| Expenditures | | | | |
| Current: | | | | |
| General Government Services | 0 | 1,420 | 1,420 | 0 |
| Public Safety | 32,200 | 52,000 | 5,259 | 46,741 |
| Transportation | 119,551 | 119,551 | 107,278 | 12,273 |
| Capital Outlay | 1,264,194 | 1,648,835 | 398,936 | 1,249,899 |
| (Total Expenditures) | <u>1,415,945</u> | <u>1,821,806</u> | <u>512,893</u> | <u>1,308,913</u> |
| Excess of Revenues Over Expenditures | <u>4,985,855</u> | <u>4,579,994</u> | <u>6,867,472</u> | <u>2,287,478</u> |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers in | 215,813 | 617,735 | 617,701 | (34) |
| Operating Transfers (out) | (9,601,800) | (9,953,304) | (6,313,782) | 3,639,522 |
| Total Other Financing Sources (Uses) | <u>(9,385,987)</u> | <u>(9,335,569)</u> | <u>(5,696,081)</u> | <u>3,639,488</u> |
| Net Change in Fund Balances | (4,400,132) | (4,755,575) | 1,171,391 | 5,926,966 |
| Fund Balances at Beginning of Year | <u>12,215,239</u> | <u>12,410,691</u> | <u>12,410,692</u> | <u>1</u> |
| Fund Balances at End of Year | <u>\$ 7,815,107</u> | <u>\$ 7,655,116</u> | <u>\$ 13,582,083</u> | <u>\$ 5,926,967</u> |

**NASSAU COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Budgets and Budgetary Accounting

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections, and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board) prepare budgets for their general operations, which are submitted to and approved by the Board.

The County-wide General Fund is comprised of the following six subfunds: Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. In order to comply with the generally accepted accounting principles, the actual intra-fund activity has been consolidated in order to eliminate inflated amounts in the aggregate financial statements of the County-wide General Fund.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America (GAAP). The only exception to the GAAP basis is in the enterprise funds where depreciation, amortization of bond costs and change in post-closure costs are not budgeted, while capital outlay expenditures are budgeted and are reclassified into fixed assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board or Constitutional Officer, as applicable.

If during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board or Constitutional Officer, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2013, various supplemental appropriations were approved by the Board or Constitutional Officer in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2013:

| | |
|---------------------------|----------------------------|
| Governmental Funds | |
| General Fund | \$ 4,297,635 |
| Special Revenue Funds | 1,101,344 |
| Debt Service Funds | (54,306) |
| Capital Projects Funds | <u>735,449</u> |
| Total | <u>\$ 6,080,122</u> |

**NASSAU COUNTY, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POSTEMPLOYMENT BENEFITS PLAN
SCHEDULE OF FUNDING PROGRESS
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

| Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) | Unfunded AAL | Funded Ratio | Annual Covered Payroll | UAAL as Percentage of Covered Payroll |
|---------------------------|--|--|-------------------------|-------------------------|---------------------------------------|--|
| 10/1/2008 | \$ 0 | \$ 22,324,333 | \$ 22,324,333 | 0.0% | \$ 28,207,207 | 79.14% |
| 10/1/2010 | 0 | 26,344,943 | 26,344,943 | 0.0% | 26,825,685 | 98.21% |
| 10/1/2012 | 0 | 21,592,107 | 21,592,107 | 0.0% | 27,522,323 | 78.45% |

Analysis of the dollar amounts of actuarial value of assets, actuarial accrued liability, or unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of the system's funded status on a going concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

Combining Fund Statements and
Other Supplemental Information

*“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”*

John A. Crawford - Clerk of the Circuit Court | Comptroller

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Special Law Enforcement**—to account for undercover drug and alcohol investigations funded with investigative fines.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County’s drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Improvement**—to account for expenditures related to planning and providing a permanent court facility per Florida Statutes. Financing is provided by court service charges.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County’s law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor and criminal traffic cases.
- **Special Drug/Alcohol Rehabilitation**—to account for expenditures associated with Nassau County’s drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug-related offenses.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and nonpublic schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by Florida State grants.
- **Grants**—to account for expenditures financed primarily by federal and/or state grants.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Special Revenue Funds

(Concluded)

- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.
- **Local Affordable Housing Trust (SHIP)**—to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization MSBU**—is used to account for revenues and expenditures relating to the Amelia Island Beach Restoration, local improvement and maintenance cost.
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning and planning department.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for noncriminal, nonmoving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.
- **F. S. Special Revenues Fund**—to account for State/other restricted revenues from general revenues.
- **Court Fund**—established to account for court-related revenues and expenditures and are required to be reported separately from the Clerk’s general fund activities.
- **Public Records Modernization Trust Fund**—to account for proceeds of specific revenues that are legally restricted for expenditures of the public records program, and additional clerk court related operational needs and program enhancements.
- **Child Support Fund**—to account for proceeds of specific revenues that are legally restricted for expenditures of the child support program.
- **Teen Court**—to account for proceeds of specific revenues that are legally restricted for expenditures of the teen court program.
- **Inmate Commissary**—to account for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- **911 Operations**—to account for the operation of the 911 emergency response system.
- **Sheriff’s Investigations**—to account for monies used in accordance with Section 925.055, Florida Statutes.

NONMAJOR GOVERNMENTAL FUNDS

(Concluded)

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of long-term debt principal and interest.

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, Series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- **Amelia Concourse**—to account for the debt service requirements to retire the Amelia Concourse Special Assessment Bond, Series 2004. The bonds are payable solely from a Special Assessment upon property within said area.
- **1998/2009 Gas Tax Bonds**—is used to account for the accumulation of resources for and the payment of interest, principal and related cost on the Gas Tax Revenue Bonds, Series 1998 and the Gas Tax Revenue Bonds, Series 2009. Funding is provided from the County's Constitutional two-cent Gas Tax, the one-cent Motor and Other Fuel Taxes imposed pursuant to Section 206.60, Florida Statutes, and the one-cent Optional Gas Tax imposed pursuant to Section 336.021, Florida Statutes.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, Series 2001, of Nassau County, Florida, dated May 1, 2001 and Series 2007, of Nassau County, Florida, dated June 1, 2007. The bonds are payable solely from non-ad valorem budgeted revenues. The bonds mature on May 2031.

Capital Projects Funds

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **County Complex**—to account for the development of County building projects at the County Complex. Financing for the completed Courthouse Annex and Detention Center was primarily provided by the 2001 Public Improvement Revenue Bonds.
- **Capital Projects - South Amelia Island Shore Stabilization**—is used to account for revenues and expenditures relating to the beach restoration capital projects within the geographical boundaries of the South Amelia Island Shore Stabilization MSBU.
- **Capital Projects**—to account for various capital projects. Some projects may have their own fund.
- **CDBG**—to account for community development block grant income received after December 13, 1988.

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013

| | Special Revenue Funds | | | |
|--|---|--|------------------------------|--------------------------------------|
| | Law Enforcement Training | Special Law Enforcement | Sheriff Donations | Law Enforcement Trust |
| Assets | | | | |
| Cash and Cash Equivalents | \$ 90,889 | \$ 3 | \$ 2,288 | \$ 23,212 |
| Equity in Pooled Investments | 0 | 135,216 | 0 | 9,956 |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 |
| Due from Other Governments | 0 | 0 | 0 | 0 |
| Prepaid Expenditures | 0 | 0 | 0 | 0 |
| Total Assets | 90,889 | 135,219 | 2,288 | 33,168 |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Accounts Payable | 0 | 0 | 128 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | 0 |
| Unearned Revenues | 0 | 0 | 0 | 0 |
| Deposits | 0 | 0 | 0 | 0 |
| Total Liabilities | 0 | 0 | 128 | 0 |
| Fund Balances | | | | |
| Nonspendable | 0 | 0 | 0 | 0 |
| Restricted | 90,889 | 135,219 | 2,160 | 33,168 |
| Committed | 0 | 0 | 0 | 0 |
| Total Fund Balances | 90,889 | 135,219 | 2,160 | 33,168 |
| Total Liabilities and Fund Balances | \$ 90,889 | \$ 135,219 | \$ 2,288 | \$ 33,168 |

Special Revenue Funds

| Nassau County Anti-Drug Enforcement | Court Improvement | Court Facility Fees | Law Library Trust | Criminal Justice Trust | Special Drug/Alcohol Rehabilitation |
|--|------------------------------|------------------------------------|----------------------------------|---------------------------------------|--|
| \$ 28,892 | \$ 32,590 | \$ 30,584 | \$ 11,635 | \$ 51,388 | \$ 0 |
| 13,568 | 0 | 808,781 | 141,130 | 124,230 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 51,023 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>93,483</u> | <u>32,590</u> | <u>839,365</u> | <u>152,765</u> | <u>175,618</u> | <u>0</u> |
| 29,801 | 0 | 16,954 | 1,738 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 11,376 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>41,177</u> | <u>0</u> | <u>16,954</u> | <u>1,738</u> | <u>0</u> | <u>0</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 52,306 | 32,590 | 822,411 | 151,027 | 175,618 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>52,306</u> | <u>32,590</u> | <u>822,411</u> | <u>151,027</u> | <u>175,618</u> | <u>0</u> |
| <u>\$ 93,483</u> | <u>\$ 32,590</u> | <u>\$ 839,365</u> | <u>\$ 152,765</u> | <u>\$ 175,618</u> | <u>\$ 0</u> |

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013
(Continued)

| | Special Revenue Funds | | | |
|--|-----------------------|----------------------------|---|--------------------------|
| | Legal Aid Trust | Drivers Ed Safety Trust | 911 Operations and Maintenance | EMS County Awards HRS |
| Assets | | | | |
| Cash and Cash Equivalents | \$ 20,914 | \$ 28,722 | \$ 172,072 | \$ 288 |
| Equity in Pooled Investments | 0 | 0 | 245,333 | 0 |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 60,716 | 0 |
| Due from Other Governments | 0 | 0 | 29,250 | 0 |
| Prepaid Expenditures | 0 | 0 | 0 | 0 |
| Total Assets | 20,914 | 28,722 | 507,371 | 288 |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Accounts Payable | 20,914 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | 0 |
| Unearned Revenues | 0 | 0 | 0 | 288 |
| Deposits | 0 | 0 | 0 | 0 |
| Total Liabilities | 20,914 | 0 | 0 | 288 |
| Fund Balances | | | | |
| Nonspendable | 0 | 0 | 0 | 0 |
| Restricted | 0 | 28,722 | 507,371 | 0 |
| Committed | 0 | 0 | 0 | 0 |
| Total Fund Balances | 0 | 28,722 | 507,371 | 0 |
| Total Liabilities and Fund Balances | \$ 20,914 | \$ 28,722 | \$ 507,371 | \$ 288 |

| Special Revenue Funds | | | | | |
|------------------------------|--|--|---|--------------------------------|--------------------------------------|
| Grants | Amelia Island Tourist Development | Local Affordable Housing Trust (SHIP) | South Amelia Island Shore Stabilization MSBU | Building Department | Amelia Concourse MSBU |
| \$ 0 | \$ 984,720 | \$ 612,839 | \$ 964 | \$ 385,881 | \$ 304,373 |
| 0 | 2,353,886 | 0 | 671,624 | 2,149,879 | 576,103 |
| 0 | 0 | 0 | 0 | 3 | 0 |
| 0 | 0 | 48,000 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 168 |
| 301 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 330 | 0 |
| <u>301</u> | <u>3,338,606</u> | <u>660,839</u> | <u>672,588</u> | <u>2,536,093</u> | <u>880,644</u> |
| 0 | 476,303 | 226 | 4,500 | 4,194 | 12,587 |
| 0 | 0 | 0 | 0 | 17,076 | 0 |
| 0 | 0 | 9,843 | 0 | 11,360 | 0 |
| 301 | 0 | 48,000 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 37,491 | 0 |
| <u>301</u> | <u>476,303</u> | <u>58,069</u> | <u>4,500</u> | <u>70,121</u> | <u>12,587</u> |
| 0 | 0 | 0 | 0 | 330 | 0 |
| 0 | 2,862,303 | 602,770 | 668,088 | 2,465,642 | 868,057 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>2,862,303</u> | <u>602,770</u> | <u>668,088</u> | <u>2,465,972</u> | <u>868,057</u> |
| <u>\$ 301</u> | <u>\$ 3,338,606</u> | <u>\$ 660,839</u> | <u>\$ 672,588</u> | <u>\$ 2,536,093</u> | <u>\$ 880,644</u> |

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013
(Continued)

| | <u>Special Revenue Funds</u> | | | |
|--|--|---|-----------------------|--|
| | <u>Firefighter Education Trust</u> | <u>F.S. Special Revenues Fund</u> | <u>Court Fund</u> | <u>Public Records Modernization Trust Fund</u> |
| Assets | | | | |
| Cash and Cash Equivalents | \$ 3 | \$ 1,012,569 | \$ 87,558 | \$ 466,609 |
| Equity in Pooled Investments | 0 | 0 | 0 | 0 |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 |
| Due from Other Governments | 0 | 7,524 | 109,906 | 20,927 |
| Prepaid Expenditures | 0 | 7,955 | 622 | 8,121 |
| Total Assets | <u>3</u> | <u>1,028,048</u> | <u>198,086</u> | <u>495,657</u> |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Accounts Payable | 0 | 26,125 | 2,101 | 37,975 |
| Due to Other Funds | 0 | 0 | 53,695 | 0 |
| Due to Other Governments | 0 | 0 | 136,290 | 0 |
| Unearned Revenues | 0 | 0 | 6,000 | 0 |
| Deposits | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>0</u> | <u>26,125</u> | <u>198,086</u> | <u>37,975</u> |
| Fund Balances | | | | |
| Nonspendable | 0 | 7,955 | 0 | 0 |
| Restricted | 0 | 993,968 | 0 | 457,682 |
| Committed | 3 | 0 | 0 | 0 |
| Total Fund Balances | <u>3</u> | <u>1,001,923</u> | <u>0</u> | <u>457,682</u> |
| Total Liabilities and Fund Balances | <u>\$ 3</u> | <u>\$ 1,028,048</u> | <u>\$ 198,086</u> | <u>\$ 495,657</u> |

Special Revenue Funds

| Child Support Fund | Teen Court | Inmate Commissary | 911 Operations | Sheriff's Investigation | Total Special Revenue Funds |
|---------------------------|-------------------|--------------------------|-----------------------|--------------------------------|------------------------------------|
| \$ 165,413 | \$ 8,877 | \$ 278,928 | \$ 60,973 | \$ 11,716 | \$ 4,874,900 |
| 0 | 0 | 0 | 0 | 0 | 7,229,706 |
| 0 | 0 | 0 | 0 | 0 | 3 |
| 0 | 0 | 0 | 0 | 0 | 48,000 |
| 0 | 0 | 0 | 0 | 0 | 60,884 |
| 22,130 | 0 | 17,646 | 0 | 0 | 258,707 |
| | 0 | 0 | 0 | 0 | 17,028 |
| <u>187,543</u> | <u>8,877</u> | <u>296,574</u> | <u>60,973</u> | <u>11,716</u> | <u>12,489,228</u> |
| 0 | 0 | 0 | 123 | 0 | 633,669 |
| 3,662 | 0 | 0 | 60,850 | 0 | 135,283 |
| 0 | 0 | 0 | 0 | 0 | 157,493 |
| 0 | 0 | 0 | 0 | 0 | 65,965 |
| 0 | 0 | 0 | 0 | 0 | 37,491 |
| <u>3,662</u> | <u>0</u> | <u>0</u> | <u>60,973</u> | <u>0</u> | <u>1,029,901</u> |
| 0 | 0 | 0 | 0 | 0 | 8,285 |
| 183,881 | 0 | 296,574 | 0 | 0 | 11,430,446 |
| 0 | 8,877 | 0 | 0 | 11,716 | 20,596 |
| <u>183,881</u> | <u>8,877</u> | <u>296,574</u> | <u>0</u> | <u>11,716</u> | <u>11,459,327</u> |
| <u>\$ 187,543</u> | <u>\$ 8,877</u> | <u>\$ 296,574</u> | <u>\$ 60,973</u> | <u>\$ 11,716</u> | <u>\$ 12,489,228</u> |

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2013
(Concluded)

| | Debt Service Funds | | | | |
|--|--------------------------------------|-----------------------------|--|---------------------------|---|
| | Optional Gas Tax 2000 | Amelia Concourse | 1998/2009 Gas Tax Bonds | County Complex | Total Debt Service Funds |
| Assets | | | | | |
| Cash and Cash Equivalents | \$ 469,109 | \$ 0 | \$ 242,759 | \$ 0 | \$ 711,868 |
| Equity in Pooled Investments | 948,821 | 0 | 895,479 | 0 | 1,844,300 |
| Accounts Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 | 0 |
| Loans Receivable (Net of Allowance for Uncollectibles) | 0 | 0 | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 | 0 |
| Due from Other Governments | 156,057 | 0 | 105,000 | 0 | 261,057 |
| Prepaid Expenditures | 431 | 0 | 0 | 0 | 431 |
| Total Assets | 1,574,418 | 0 | 1,243,238 | 0 | 2,817,656 |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts Payable | 0 | 0 | 1,046,236 | 0 | 1,046,236 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Due to Other Governments | 0 | 0 | 0 | 0 | 0 |
| Unearned Revenues | 77,917 | 0 | 105,000 | 0 | 182,917 |
| Deposits | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 77,917 | 0 | 1,151,236 | 0 | 1,229,153 |
| Fund Balances | | | | | |
| Nonspendable | 431 | 0 | 0 | 0 | 431 |
| Restricted | 1,496,070 | 0 | 92,002 | 0 | 1,588,072 |
| Committed | 0 | 0 | 0 | 0 | 0 |
| Total Fund Balances | 1,496,501 | 0 | 92,002 | 0 | 1,588,503 |
| Total Liabilities and Fund Balances | \$ 1,574,418 | \$ 0 | \$ 1,243,238 | \$ 0 | \$ 2,817,656 |

| Capital Projects Funds | | | | | | | |
|-------------------------------|-----------------------|---|-------------------------|-------------|------------------------------------|--|--|
| Grants | County Complex | Capital Projects - South Amelia Island Shore Stabilization | Capital Projects | CDBG | Total Capital Project Funds | Total Nonmajor Governmental Funds | |
| \$ 21,461 | \$ 1,039 | \$ 475,652 | \$ 373 | \$ 0 | \$ 498,525 | \$ 6,085,293 | |
| 0 | 256,917 | 0 | 526,963 | 0 | 783,880 | 9,857,886 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 3 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 48,000 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 60,884 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 519,764 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 17,459 | |
| <u>21,461</u> | <u>257,956</u> | <u>475,652</u> | <u>527,336</u> | <u>0</u> | <u>1,282,405</u> | <u>16,589,289</u> | |
| 0 | 0 | 2,925 | 0 | 0 | 2,925 | 1,682,830 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 135,283 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 157,493 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 248,882 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 37,491 | |
| <u>0</u> | <u>0</u> | <u>2,925</u> | <u>0</u> | <u>0</u> | <u>2,925</u> | <u>2,261,979</u> | |
| 0 | 0 | 0 | 0 | 0 | 0 | 8,716 | |
| 21,461 | 0 | 472,727 | 0 | 0 | 494,188 | 13,512,706 | |
| 0 | 257,956 | 0 | 527,336 | 0 | 785,292 | 805,888 | |
| <u>21,461</u> | <u>257,956</u> | <u>472,727</u> | <u>527,336</u> | <u>0</u> | <u>1,279,480</u> | <u>14,327,310</u> | |
| <u>\$ 21,461</u> | <u>\$ 257,956</u> | <u>\$ 475,652</u> | <u>\$ 527,336</u> | <u>\$ 0</u> | <u>\$ 1,282,405</u> | <u>\$ 16,589,289</u> | |

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | Special Revenue Funds | | | |
|--|---|--|------------------------------|--------------------------------------|
| | Law Enforcement Training | Special Law Enforcement | Sheriff Donations | Law Enforcement Trust |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Intergovernmental Revenues | 0 | 0 | 0 | 0 |
| Charges for Services | 10,240 | 0 | 0 | 0 |
| Fines and Forfeitures | 12,185 | 5,971 | 0 | 676 |
| Investment Earnings (Loss) | 338 | 520 | 29 | 1,372 |
| Miscellaneous | 0 | 0 | 500 | 3,767 |
| Total Revenues | 22,763 | 6,491 | 529 | 5,815 |
| Expenditures | | | | |
| Current: | | | | |
| General Government Services | 0 | 0 | 0 | 0 |
| Public Safety | 25,471 | 0 | 6,224 | 150,727 |
| Physical Environment | 0 | 0 | 0 | 0 |
| Economic Environment | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 |
| Culture and Recreation | 0 | 0 | 0 | 0 |
| Court-related Expenditures | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 469,707 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 |
| (Total Expenditures) | 25,471 | 0 | 6,224 | 620,434 |
| (Deficiency) Excess of Revenues (Under) | | | | |
| Over Expenditures | (2,708) | 6,491 | (5,695) | (614,619) |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers in | 0 | 0 | 0 | 0 |
| Operating Transfers (out) | 0 | (20,000) | 0 | (9,441) |
| Total Other Financing Sources (Uses) | 0 | (20,000) | 0 | (9,441) |
| Net Change in Fund Balances | (2,708) | (13,509) | (5,695) | (624,060) |
| Fund Balances at Beginning of Year | 93,597 | 148,728 | 7,855 | 657,228 |
| Fund Balances at End of Year | \$ 90,889 | \$ 135,219 | \$ 2,160 | \$ 33,168 |

Special Revenue Funds

| Nassau County Anti-Drug Enforcement | Court Improvement | Court Facility Fees | Law Library Trust | Criminal Justice Trust | Special Drug/Alcohol Rehabilitation |
|--|------------------------------|------------------------------------|----------------------------------|---------------------------------------|--|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 99,517 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 82,652 | 33,129 | 66,258 | 4,420 |
| 15,447 | 0 | 0 | 0 | 0 | 1,215 |
| 316 | 125 | 4,931 | 987 | 460 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>115,280</u> | <u>125</u> | <u>87,583</u> | <u>34,116</u> | <u>66,718</u> | <u>5,635</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 64,234 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 5,635 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 1,180 | 29,730 | 30,325 | 41,528 | 0 |
| 76,043 | 1,740 | 60,071 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>140,277</u> | <u>2,920</u> | <u>89,801</u> | <u>30,325</u> | <u>41,528</u> | <u>5,635</u> |
| <u>(24,997)</u> | <u>(2,795)</u> | <u>(2,218)</u> | <u>3,791</u> | <u>25,190</u> | <u>0</u> |
| 0 | 0 | 0 | 0 | 25,386 | 0 |
| 0 | 0 | (6,353) | (25,386) | 0 | 0 |
| 0 | 0 | (6,353) | (25,386) | 25,386 | 0 |
| (24,997) | (2,795) | (8,571) | (21,595) | 50,576 | 0 |
| <u>77,303</u> | <u>35,385</u> | <u>830,982</u> | <u>172,622</u> | <u>125,042</u> | <u>0</u> |
| <u>\$ 52,306</u> | <u>\$ 32,590</u> | <u>\$ 822,411</u> | <u>\$ 151,027</u> | <u>\$ 175,618</u> | <u>\$ 0</u> |

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | Special Revenue Funds | | | |
|--|------------------------------|------------------------------------|---|----------------------------------|
| | Legal Aid Trust | Drivers Ed Safety Trust | 911 Operations and Maintenance | EMS County Awards HRS |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Intergovernmental Revenues | 0 | 0 | 67,106 | 7,282 |
| Charges for Services | 33,129 | 0 | 391,981 | 0 |
| Fines and Forfeitures | 0 | 28,660 | 0 | 0 |
| Investment Earnings (Loss) | 0 | 62 | 1,888 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 |
| Total Revenues | 33,129 | 28,722 | 460,975 | 7,282 |
| Expenditures | | | | |
| Current: | | | | |
| General Government Services | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 67,568 | 195 |
| Physical Environment | 0 | 0 | 0 | 0 |
| Economic Environment | 0 | 0 | 0 | 0 |
| Human Services | 83,655 | 25,919 | 0 | 0 |
| Culture and Recreation | 0 | 0 | 0 | 0 |
| Court-related Expenditures | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 7,087 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 |
| (Total Expenditures) | 83,655 | 25,919 | 67,568 | 7,282 |
| (Deficiency) Excess of Revenues (Under) | | | | |
| Over Expenditures | (50,526) | 2,803 | 393,407 | 0 |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers in | 50,526 | 0 | 60,716 | 0 |
| Operating Transfers (out) | 0 | 0 | (258,374) | 0 |
| Total Other Financing Sources (Uses) | 50,526 | 0 | (197,658) | 0 |
| Net Change in Fund Balances | 0 | 2,803 | 195,749 | 0 |
| Fund Balances at Beginning of Year | 0 | 25,919 | 311,622 | 0 |
| Fund Balances at End of Year | \$ 0 | \$ 28,722 | \$ 507,371 | \$ 0 |

Special Revenue Funds

| Grants | Amelia Island Tourist Development | Local Affordable Housing Trust (SHIP) | South Amelia Island Shore Stabilization MSBU | Building Department | Amelia Concourse MSBU |
|-----------------|--|--|---|--------------------------------|--------------------------------------|
| \$ 0 | \$ 3,674,986 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 0 | 0 | 0 | 0 | 1,093,430 | 214,898 |
| 180,137 | 0 | 380,425 | 0 | 17,361 | 0 |
| 0 | 0 | 0 | 0 | 141,632 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 13,728 | 1,499 | 4,487 | 13,022 | 4,162 |
| 0 | 0 | 65,537 | 0 | 26,615 | 1,043 |
| <u>180,137</u> | <u>3,688,714</u> | <u>447,461</u> | <u>4,487</u> | <u>1,292,060</u> | <u>220,103</u> |
| 0 | 0 | 0 | 0 | 632,887 | 0 |
| 0 | 0 | 0 | 0 | 365,678 | 0 |
| 141,467 | 85,685 | 0 | 77,103 | 0 | 143,181 |
| 0 | 2,925,459 | 222,491 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 17,722 | 0 | 4,840 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>141,467</u> | <u>3,011,144</u> | <u>240,213</u> | <u>77,103</u> | <u>1,003,405</u> | <u>143,181</u> |
| <u>38,670</u> | <u>677,570</u> | <u>207,248</u> | <u>(72,616)</u> | <u>288,655</u> | <u>76,922</u> |
| 301 | 0 | 0 | 0 | 0 | 40,056 |
| (38,971) | (111,453) | (63) | 0 | (158,746) | (11,225) |
| <u>(38,670)</u> | <u>(111,453)</u> | <u>(63)</u> | <u>0</u> | <u>(158,746)</u> | <u>28,831</u> |
| 0 | 566,117 | 207,185 | (72,616) | 129,909 | 105,753 |
| 0 | 2,296,186 | 395,585 | 740,704 | 2,336,063 | 762,304 |
| <u>\$ 0</u> | <u>\$ 2,862,303</u> | <u>\$ 602,770</u> | <u>\$ 668,088</u> | <u>\$ 2,465,972</u> | <u>\$ 868,057</u> |

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | Special Revenue Funds | | | |
|--|--|---|-----------------------|--|
| | Firefighter Education Trust | F. S. Special Revenue Fund | Court Fund | Public Records Modernization Trust Fund |
| Revenues | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Intergovernmental Revenues | 0 | 31,963 | 1,266,611 | 0 |
| Charges for Services | 0 | 165,657 | 307,610 | 208,379 |
| Fines and Forfeitures | 0 | 41,724 | 198,046 | 77,081 |
| Investment Earnings (Loss) | 0 | 3,782 | 0 | 0 |
| Miscellaneous | 0 | 75 | 226 | 0 |
| Total Revenues | 0 | 243,201 | 1,772,493 | 285,460 |
| Expenditures | | | | |
| Current: | | | | |
| General Government Services | 0 | 0 | 0 | 98,945 |
| Public Safety | 0 | 80,664 | 0 | 0 |
| Physical Environment | 0 | 0 | 0 | 0 |
| Economic Environment | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 |
| Culture and Recreation | 0 | 3,370 | 0 | 0 |
| Court-related Expenditures | 0 | 48,060 | 1,772,493 | 171,337 |
| Capital Outlay | 0 | 51,353 | 0 | 27,354 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 |
| (Total Expenditures) | 0 | 183,447 | 1,772,493 | 297,636 |
| (Deficiency) Excess of Revenues (Under) | | | | |
| Over Expenditures | 0 | 59,754 | 0 | (12,176) |
| Other Financing Sources (Uses) | | | | |
| Operating Transfers in | 0 | 0 | 0 | 503 |
| Operating Transfers (out) | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 503 |
| Net Change in Fund Balances | 0 | 59,754 | 0 | (11,673) |
| Fund Balances at Beginning of Year | 3 | 942,169 | 0 | 469,355 |
| Fund Balances at End of Year | \$ 3 | \$ 1,001,923 | \$ 0 | \$ 457,682 |

Special Revenue Funds

| Child Support Fund | Teen Court | Inmate Commissary | 911 Operations | Sheriff's Investigation | Total Special Revenue Funds |
|---------------------------|-------------------|--------------------------|-----------------------|--------------------------------|------------------------------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 3,674,986 |
| 0 | 0 | 0 | 0 | 0 | 1,308,328 |
| 142,333 | 0 | 0 | 0 | 0 | 2,192,735 |
| 0 | 0 | 0 | 0 | 0 | 1,445,087 |
| 0 | 0 | 0 | 0 | 0 | 381,005 |
| 0 | 0 | 0 | 0 | 0 | 51,708 |
| 0 | 3,862 | 132,900 | 3,782 | 0 | 238,307 |
| 142,333 | 3,862 | 132,900 | 3,782 | 0 | 9,292,156 |
| 0 | 1,270 | 0 | 0 | 0 | 733,102 |
| 0 | 0 | 81,416 | 263,200 | 18,914 | 1,124,291 |
| 0 | 0 | 0 | 0 | 0 | 447,436 |
| 0 | 0 | 0 | 0 | 0 | 3,147,950 |
| 0 | 0 | 0 | 0 | 0 | 115,209 |
| 0 | 0 | 0 | 0 | 0 | 3,370 |
| 81,389 | 0 | 0 | 0 | 0 | 2,176,042 |
| 0 | 0 | 13,934 | 8,596 | 0 | 738,447 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 81,389 | 1,270 | 95,350 | 271,796 | 18,914 | 8,485,847 |
| 60,944 | 2,592 | 37,550 | (268,014) | (18,914) | 806,309 |
| 0 | 0 | 0 | 328,864 | 20,000 | 526,352 |
| 0 | 0 | 0 | (60,850) | 0 | (700,862) |
| 0 | 0 | 0 | 268,014 | 20,000 | (174,510) |
| 60,944 | 2,592 | 37,550 | 0 | 1,086 | 631,799 |
| 122,937 | 6,285 | 259,024 | 0 | 10,630 | 10,827,528 |
| \$ 183,881 | \$ 8,877 | \$ 296,574 | \$ 0 | \$ 11,716 | \$ 11,459,327 |

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Concluded)

| | Debt Service Funds | | | | |
|--|--------------------------------------|-----------------------------|--|---------------------------|---|
| | Optional Gas Tax 2000 | Amelia Concourse | 1998/2009 Gas Tax Bonds | County Complex | Total Debt Service Funds |
| Revenues | | | | | |
| Taxes | \$ 938,063 | \$ 0 | \$ 400,502 | \$ 0 | \$ 1,338,565 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Revenues | 0 | 0 | 679,953 | 0 | 679,953 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 | 0 |
| Investment Earnings (Loss) | 7,368 | 0 | 3,019 | 0 | 10,387 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | 945,431 | 0 | 1,083,474 | 0 | 2,028,905 |
| Expenditures | | | | | |
| Current: | | | | | |
| General Government Services | 0 | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 0 | 0 |
| Physical Environment | 0 | 0 | 0 | 0 | 0 |
| Economic Environment | 0 | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 | 0 |
| Culture and Recreation | 0 | 0 | 0 | 0 | 0 |
| Court-related Expenditures | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal Retirement | 492,203 | 0 | 988,451 | 960,000 | 2,440,654 |
| Interest and Fiscal Charges | 453,229 | 0 | 139,544 | 1,361,350 | 1,954,123 |
| (Total Expenditures) | 945,432 | 0 | 1,127,995 | 2,321,350 | 4,394,777 |
| (Deficiency) Excess of Revenues (Under) | | | | | |
| Over Expenditures | (1) | 0 | (44,521) | (2,321,350) | (2,365,872) |
| Other Financing Sources (Uses) | | | | | |
| Operating Transfers in | 0 | 0 | 0 | 2,321,350 | 2,321,350 |
| Operating Transfers (out) | 0 | (40,056) | 0 | 0 | (40,056) |
| Total Other Financing Sources (Uses) | 0 | (40,056) | 0 | 2,321,350 | 2,281,294 |
| Net Change in Fund Balances | (1) | (40,056) | (44,521) | 0 | (84,578) |
| Fund Balances at Beginning of Year | 1,496,502 | 40,056 | 136,523 | 0 | 1,673,081 |
| Fund Balances at End of Year | \$ 1,496,501 | \$ 0 | \$ 92,002 | \$ 0 | \$ 1,588,503 |

| Capital Projects Funds | | | | | | | |
|------------------------|----------------|--|------------------|------|-----------------------------|-----------------------------------|--|
| Grants | County Complex | Capital Projects - South Amelia Island Shore Stabilization | Capital Projects | CDBG | Total Capital Project Funds | Total Nonmajor Governmental Funds | |
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 5,013,551 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,308,328 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 2,872,688 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,445,087 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 381,005 | |
| 82 | 1,592 | 2,491 | 3,454 | 0 | 7,619 | 69,714 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 238,307 | |
| 82 | 1,592 | 2,491 | 3,454 | 0 | 7,619 | 11,328,680 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 733,102 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,124,291 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 447,436 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 3,147,950 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 115,209 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 3,370 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 2,176,042 | |
| 0 | 0 | 216,002 | 0 | 0 | 216,002 | 954,449 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 2,440,654 | |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,954,123 | |
| 0 | 0 | 216,002 | 0 | 0 | 216,002 | 13,096,626 | |
| 82 | 1,592 | (213,511) | 3,454 | 0 | (208,383) | (1,767,946) | |
| 0 | 0 | 0 | 0 | 0 | 0 | 2,847,702 | |
| 0 | 0 | 0 | (53,655) | 0 | (53,655) | (794,573) | |
| 0 | 0 | 0 | (53,655) | 0 | (53,655) | 2,053,129 | |
| 82 | 1,592 | (213,511) | (50,201) | 0 | (262,038) | 285,183 | |
| 21,379 | 256,364 | 686,238 | 577,537 | 0 | 1,541,518 | 14,042,127 | |
| \$ 21,461 | \$ 257,956 | \$ 472,727 | \$ 527,336 | \$ 0 | \$ 1,279,480 | \$ 14,327,310 | |

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
SEPTEMBER 30, 2013

| | <u>Agency Funds</u> | | | | Total Agency Funds |
|--------------------------------------|--|---------------------------|--------------------------|----------------|-----------------------------------|
| | Board of County Commissioners | Clerk of Court | Tax Collector | Sheriff | |
| Assets | | | | | |
| Cash and Cash Equivalents | \$ 1,597,103 | \$ 2,203,498 | \$ 2,020,915 | \$ 40,888 | \$ 5,862,404 |
| Due from Other Governments | 1,623 | 411 | 0 | 0 | 2,034 |
| Due from Individuals | 0 | 120 | 29,266 | 0 | 29,386 |
| Total Assets | <u>1,598,726</u> | <u>2,204,029</u> | <u>2,050,181</u> | <u>40,888</u> | <u>5,893,824</u> |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts Payable | 0 | 0 | 0 | 21,192 | 21,192 |
| Due to Bond Holders | 1,598,726 | 0 | 0 | 0 | 1,598,726 |
| Due to Other Governments | 0 | 430,660 | 320,823 | 16,642 | 768,125 |
| Deposits | 0 | 1,773,369 | 0 | 3,054 | 1,776,423 |
| Other Liabilities | 0 | 0 | 1,729,358 | 0 | 1,729,358 |
| Total Liabilities | <u>1,598,726</u> | <u>2,204,029</u> | <u>2,050,181</u> | <u>40,888</u> | <u>5,893,824</u> |
| Total Net Assets | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--------------------------------|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| GENERAL FUND | | | | |
| Board Of County Commissioners: | | | | |
| Personal Services | \$ 868,084 | \$ 884,887 | \$ 883,838 | \$ 1,049 |
| Operating | 700,241 | 702,017 | 674,062 | 27,955 |
| Capital Outlay | 0 | 24,513 | 15,856 | 8,657 |
| Other Uses | 17,000 | 15,998 | 15,731 | 267 |
| (Total Expenditures) | <u>1,585,325</u> | <u>1,627,415</u> | <u>1,589,487</u> | <u>37,928</u> |
| Grants: | | | | |
| Operating | 15,000 | 25,923 | 15,912 | 10,011 |
| (Total Expenditures) | <u>15,000</u> | <u>25,923</u> | <u>15,912</u> | <u>10,011</u> |
| Clerk Of Courts: | | | | |
| Personal Services | 286,859 | 286,859 | 264,290 | 22,569 |
| Operating | 850 | 850 | 626 | 224 |
| Other Uses | 1,987,335 | 1,987,335 | 1,987,335 | 0 |
| (Total Expenditures) | <u>2,275,044</u> | <u>2,275,044</u> | <u>2,252,251</u> | <u>22,793</u> |
| Sheriff: | | | | |
| Personal Services | 1,230,000 | 1,156,362 | 1,139,708 | 16,654 |
| Operating | 347,526 | 369,103 | 147,041 | 222,062 |
| Other Uses | 6,717,997 | 6,717,997 | 6,706,258 | 11,739 |
| (Total Expenditures) | <u>8,295,523</u> | <u>8,243,462</u> | <u>7,993,007</u> | <u>250,455</u> |
| Dept Of Corrections: | | | | |
| Personal Services | 389,000 | 363,903 | 363,903 | 0 |
| Operating | 227,000 | 269,178 | 269,176 | 2 |
| Other Uses | 4,604,565 | 4,604,565 | 4,604,565 | 0 |
| (Total Expenditures) | <u>5,220,565</u> | <u>5,237,646</u> | <u>5,237,644</u> | <u>2</u> |
| DOJ Grant - Voca: | | | | |
| Personal Services | 6,504 | 6,806 | 6,806 | 0 |
| Operating | 1,692 | 632 | 632 | 0 |
| Other Uses | 39,009 | 39,767 | 39,767 | 0 |
| (Total Expenditures) | <u>47,205</u> | <u>47,205</u> | <u>47,205</u> | <u>0</u> |
| Property Appraiser: | | | | |
| Operating | 31,828 | 31,713 | 26,751 | 4,962 |
| Other Uses | 1,776,272 | 1,776,387 | 1,776,387 | 0 |
| (Total Expenditures) | <u>1,808,100</u> | <u>1,808,100</u> | <u>1,803,138</u> | <u>4,962</u> |
| Tax Collector: | | | | |
| Operating | 4,500 | 4,500 | 3,860 | 640 |
| Other Uses | 1,460,402 | 1,516,018 | 1,516,017 | 1 |
| (Total Expenditures) | <u>1,464,902</u> | <u>1,520,518</u> | <u>1,519,877</u> | <u>641</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---------------------------------|-------------------------|------------------|------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget</u> |
| | | | | <u>Positive</u> |
| | | | | <u>(Negative)</u> |
| GENERAL FUND (Continued) | | | | |
| Supr Of Elect-Adm/Reg: | | | | |
| Personal Services | \$ 66,357 | \$ 66,357 | \$ 58,388 | \$ 7,969 |
| Other Uses | 1,358,140 | 1,378,074 | 1,378,069 | 5 |
| (Total Expenditures) | <u>1,424,497</u> | <u>1,444,431</u> | <u>1,436,457</u> | <u>7,974</u> |
| Maint-Detention Center: | | | | |
| Personal Services | 150,534 | 151,622 | 146,577 | 5,045 |
| Operating | 100,463 | 158,548 | 146,535 | 12,013 |
| Capital Outlay | 249,272 | 195,107 | 143,921 | 51,186 |
| (Total Expenditures) | <u>500,269</u> | <u>505,277</u> | <u>437,033</u> | <u>68,244</u> |
| Transfer Outs: | | | | |
| Other Uses | 2,375,080 | 2,375,080 | 2,371,876 | 3,204 |
| (Total Expenditures) | <u>2,375,080</u> | <u>2,375,080</u> | <u>2,371,876</u> | <u>3,204</u> |
| County Coordinator: | | | | |
| Personal Services | 280,878 | 280,878 | 254,409 | 26,469 |
| Operating | 22,452 | 22,452 | 12,536 | 9,916 |
| (Total Expenditures) | <u>303,330</u> | <u>303,330</u> | <u>266,945</u> | <u>36,385</u> |
| Human Resources Department: | | | | |
| Personal Services | 352,773 | 353,114 | 335,861 | 17,253 |
| Operating | 269,924 | 306,147 | 126,410 | 179,737 |
| Capital Outlay | 755 | 2,125 | 2,125 | 0 |
| Other Uses | 0 | 1,186 | 1,185 | 1 |
| (Total Expenditures) | <u>623,452</u> | <u>662,572</u> | <u>465,581</u> | <u>196,991</u> |
| Management Information Systems: | | | | |
| Personal Services | 120,532 | 108,462 | 108,461 | 1 |
| Operating | 146,211 | 123,767 | 115,136 | 8,631 |
| Capital Outlay | 0 | 82,935 | 69,335 | 13,600 |
| (Total Expenditures) | <u>266,743</u> | <u>315,164</u> | <u>292,932</u> | <u>22,232</u> |
| BCC Records Mgmt: | | | | |
| Personal Services | 41,443 | 41,555 | 41,548 | 7 |
| Operating | 2,938 | 2,826 | 2,358 | 468 |
| (Total Expenditures) | <u>44,381</u> | <u>44,381</u> | <u>43,906</u> | <u>475</u> |
| Office of Management & Budget: | | | | |
| Personal Services | 302,727 | 299,727 | 282,633 | 17,094 |
| Operating | 11,950 | 14,950 | 11,424 | 3,526 |
| (Total Expenditures) | <u>314,677</u> | <u>314,677</u> | <u>294,057</u> | <u>20,620</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---------------------------------|-------------------------|----------------|----------------|----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget</u> |
| | | | | <u>Positive</u> |
| | | | | <u>(Negative)</u> |
| GENERAL FUND (Continued) | | | | |
| County Attorney: | | | | |
| Personal Services | \$ 294,157 | \$ 316,987 | \$ 316,017 | \$ 970 |
| Operating | 154,591 | 155,261 | 154,265 | 996 |
| (Total Expenditures) | <u>448,748</u> | <u>472,248</u> | <u>470,282</u> | <u>1,966</u> |
| Bailiff: | | | | |
| Personal Services | 122,000 | 122,000 | 102,950 | 19,050 |
| Operating | 250 | 250 | 225 | 25 |
| Other Uses | 626,783 | 626,783 | 626,783 | 0 |
| (Total Expenditures) | <u>749,033</u> | <u>749,033</u> | <u>729,958</u> | <u>19,075</u> |
| State Attorney: | | | | |
| Operating | 0 | 24,126 | 15,774 | 8,352 |
| (Total Expenditures) | <u>0</u> | <u>24,126</u> | <u>15,774</u> | <u>8,352</u> |
| Public Defender: | | | | |
| Operating | 0 | 19,728 | 6,952 | 12,776 |
| (Total Expenditures) | <u>0</u> | <u>19,728</u> | <u>6,952</u> | <u>12,776</u> |
| Child Support Enforcement: | | | | |
| Operating | 7,500 | 7,500 | 5,230 | 2,270 |
| (Total Expenditures) | <u>7,500</u> | <u>7,500</u> | <u>5,230</u> | <u>2,270</u> |
| Juvenile Detention: | | | | |
| Operating | 146,515 | 146,515 | 91,587 | 54,928 |
| (Total Expenditures) | <u>146,515</u> | <u>146,515</u> | <u>91,587</u> | <u>54,928</u> |
| Teen Court: | | | | |
| Operating | 1,500 | 2,000 | 1,444 | 556 |
| (Total Expenditures) | <u>1,500</u> | <u>2,000</u> | <u>1,444</u> | <u>556</u> |
| Ground Maintenance: | | | | |
| Personal Services | 151,036 | 99,383 | 91,273 | 8,110 |
| Operating | 31,649 | 32,782 | 30,335 | 2,447 |
| Capital Outlay | 39,086 | 40,249 | 40,217 | 32 |
| (Total Expenditures) | <u>221,771</u> | <u>172,414</u> | <u>161,825</u> | <u>10,589</u> |
| Maint-Governmental Complex: | | | | |
| Operating | 161,111 | 165,887 | 154,050 | 11,837 |
| Capital Outlay | 34,664 | 39,903 | 18,971 | 20,932 |
| (Total Expenditures) | <u>195,775</u> | <u>205,790</u> | <u>173,021</u> | <u>32,769</u> |
| Judicial Complex: | | | | |
| Operating | 443,373 | 588,382 | 371,545 | 216,837 |
| Capital Outlay | 241,697 | 146,822 | 0 | 146,822 |
| (Total Expenditures) | <u>685,070</u> | <u>735,204</u> | <u>371,545</u> | <u>363,659</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---------------------------------|-------------------------|----------------|----------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| GENERAL FUND (Continued) | | | | |
| Maintenance - Admin: | | | | |
| Personal Services | \$ 792,494 | \$ 790,974 | \$ 784,190 | \$ 6,784 |
| Operating | 69,589 | 90,401 | 84,009 | 6,392 |
| Capital Outlay | 38,400 | 65,379 | 64,646 | 733 |
| (Total Expenditures) | <u>900,483</u> | <u>946,754</u> | <u>932,845</u> | <u>13,909</u> |
| Maintenance-Courthouse: | | | | |
| Operating | 149,875 | 130,493 | 123,663 | 6,830 |
| (Total Expenditures) | <u>149,875</u> | <u>130,493</u> | <u>123,663</u> | <u>6,830</u> |
| Maintenance-Other Co Bldg: | | | | |
| Operating | 206,747 | 269,468 | 209,565 | 59,903 |
| Capital Outlay | 113,735 | 113,735 | 88 | 113,647 |
| (Total Expenditures) | <u>320,482</u> | <u>383,203</u> | <u>209,653</u> | <u>173,550</u> |
| Custodial: | | | | |
| Personal Services | 238,843 | 227,031 | 220,702 | 6,329 |
| Operating | 21,269 | 22,077 | 20,376 | 1,701 |
| (Total Expenditures) | <u>260,112</u> | <u>249,108</u> | <u>241,078</u> | <u>8,030</u> |
| Fire District - State: | | | | |
| Operating | 28,439 | 28,439 | 28,438 | 1 |
| (Total Expenditures) | <u>28,439</u> | <u>28,439</u> | <u>28,438</u> | <u>1</u> |
| Contracts Management: | | | | |
| Personal Services | 122,403 | 122,569 | 122,551 | 18 |
| Operating | 5,298 | 5,132 | 3,943 | 1,189 |
| (Total Expenditures) | <u>127,701</u> | <u>127,701</u> | <u>126,494</u> | <u>1,207</u> |
| Public Safety Admin: | | | | |
| Personal Services | 91,209 | 71,453 | 70,922 | 531 |
| Operating | 27,463 | 30,214 | 30,204 | 10 |
| (Total Expenditures) | <u>118,672</u> | <u>101,667</u> | <u>101,126</u> | <u>541</u> |
| Public Safety-Communication Sy: | | | | |
| Operating | 125,348 | 104,276 | 91,811 | 12,465 |
| Capital Outlay | 231,000 | 538,750 | 389,675 | 149,075 |
| Other Uses | 70,490 | 70,490 | 70,490 | 0 |
| (Total Expenditures) | <u>426,838</u> | <u>713,516</u> | <u>551,976</u> | <u>161,540</u> |
| Emergency Preparedness: | | | | |
| Personal Services | 114,866 | 114,387 | 112,109 | 2,278 |
| Operating | 34,347 | 49,525 | 47,763 | 1,762 |
| (Total Expenditures) | <u>149,213</u> | <u>163,912</u> | <u>159,872</u> | <u>4,040</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---------------------------------|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| GENERAL FUND (Continued) | | | | |
| Emergency Mngmt Grants: | | | | |
| Capital Outlay | \$ 0 | \$ 9,441 | \$ 9,411 | \$ 30 |
| (Total Expenditures) | <u>0</u> | <u>9,441</u> | <u>9,411</u> | <u>30</u> |
| Emergency Mngmt & Operations: | | | | |
| Personal Services | 73,322 | 73,120 | 73,109 | 11 |
| Operating | 80,458 | 75,776 | 73,766 | 2,010 |
| Capital Outlay | 0 | 4,884 | 4,883 | 1 |
| (Total Expenditures) | <u>153,780</u> | <u>153,780</u> | <u>151,758</u> | <u>2,022</u> |
| Rescue: | | | | |
| Personal Services | 5,226,077 | 5,269,253 | 5,267,715 | 1,538 |
| Operating | 729,059 | 829,108 | 759,435 | 69,673 |
| Capital Outlay | 430,369 | 524,763 | 498,388 | 26,375 |
| (Total Expenditures) | <u>6,385,505</u> | <u>6,623,124</u> | <u>6,525,538</u> | <u>97,586</u> |
| Rescue Billing: | | | | |
| Personal Services | 83,568 | 83,568 | 81,137 | 2,431 |
| Operating | 34,547 | 34,547 | 19,948 | 14,599 |
| (Total Expenditures) | <u>118,115</u> | <u>118,115</u> | <u>101,085</u> | <u>17,030</u> |
| Medical Examiner: | | | | |
| Operating | 175,000 | 178,000 | 162,803 | 15,197 |
| (Total Expenditures) | <u>175,000</u> | <u>178,000</u> | <u>162,803</u> | <u>15,197</u> |
| Risk Management Coordinator: | | | | |
| Personal Services | 12,595 | 1,245 | 0 | 1,245 |
| Operating | 25,000 | 25,000 | 25,000 | 0 |
| (Total Expenditures) | <u>37,595</u> | <u>26,245</u> | <u>25,000</u> | <u>1,245</u> |
| Cooperative Extension Svc: | | | | |
| Personal Services | 263,941 | 255,704 | 253,731 | 1,973 |
| Operating | 40,555 | 48,792 | 46,739 | 2,053 |
| (Total Expenditures) | <u>304,496</u> | <u>304,496</u> | <u>300,470</u> | <u>4,026</u> |
| Soil Conservation: | | | | |
| Grants And Aids | 26,545 | 26,545 | 26,545 | 0 |
| (Total Expenditures) | <u>26,545</u> | <u>26,545</u> | <u>26,545</u> | <u>0</u> |
| Beach Erosion Control Program: | | | | |
| Grants And Aids | 0 | 72,457 | 72,457 | 0 |
| (Total Expenditures) | <u>0</u> | <u>72,457</u> | <u>72,457</u> | <u>0</u> |
| Affordable Housing: | | | | |
| Operating | 1,693 | 1,693 | 359 | 1,334 |
| (Total Expenditures) | <u>1,693</u> | <u>1,693</u> | <u>359</u> | <u>1,334</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---------------------------------|-------------------------|------------------|------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget</u> |
| | | | | <u>Positive</u> |
| | | | | <u>(Negative)</u> |
| GENERAL FUND (Continued) | | | | |
| Economic Development: | | | | |
| Capital Outlay | \$ 84,027 | \$ 28,027 | \$ 0 | \$ 28,027 |
| Grants And Aids | 17,500 | 73,500 | 0 | 73,500 |
| (Total Expenditures) | <u>101,527</u> | <u>101,527</u> | <u>0</u> | <u>101,527</u> |
| Health & Welfare-Indigent: | | | | |
| Operating | 1,082,888 | 1,084,323 | 841,536 | 242,787 |
| Grants And Aids | 1,091,226 | 1,091,226 | 1,091,226 | 0 |
| (Total Expenditures) | <u>2,174,114</u> | <u>2,175,549</u> | <u>1,932,762</u> | <u>242,787</u> |
| Not For Profit Agencies: | | | | |
| Operating | 300 | 300 | 300 | 0 |
| Grants And Aids | 509,170 | 549,170 | 549,170 | 0 |
| (Total Expenditures) | <u>509,470</u> | <u>549,470</u> | <u>549,470</u> | <u>0</u> |
| Mental, Alcohol, & Drug: | | | | |
| Grants And Aids | 225,933 | 226,498 | 226,498 | 0 |
| (Total Expenditures) | <u>225,933</u> | <u>226,498</u> | <u>226,498</u> | <u>0</u> |
| Libraries: | | | | |
| Personal Services | 342,610 | 333,089 | 327,054 | 6,035 |
| Operating | 72,164 | 83,802 | 79,097 | 4,705 |
| Capital Outlay | 24,794 | 1,195 | 0 | 1,195 |
| (Total Expenditures) | <u>439,568</u> | <u>418,086</u> | <u>406,151</u> | <u>11,935</u> |
| Fernandina Beach Branch: | | | | |
| Personal Services | 192,468 | 191,253 | 174,176 | 17,077 |
| Operating | 41,855 | 69,683 | 65,590 | 4,093 |
| Capital Outlay | 47,273 | 71,417 | 70,598 | 819 |
| (Total Expenditures) | <u>281,596</u> | <u>332,353</u> | <u>310,364</u> | <u>21,989</u> |
| Callahan Branch: | | | | |
| Personal Services | 99,714 | 82,128 | 70,600 | 11,528 |
| Operating | 80,745 | 89,514 | 89,129 | 385 |
| Capital Outlay | 27,537 | 29,095 | 28,534 | 561 |
| (Total Expenditures) | <u>207,996</u> | <u>200,737</u> | <u>188,263</u> | <u>12,474</u> |
| Hilliard Branch: | | | | |
| Personal Services | 97,496 | 98,000 | 96,937 | 1,063 |
| Operating | 32,544 | 37,630 | 34,941 | 2,689 |
| Capital Outlay | 23,307 | 31,006 | 30,256 | 750 |
| (Total Expenditures) | <u>153,347</u> | <u>166,636</u> | <u>162,134</u> | <u>4,502</u> |
| Bryceville Branch: | | | | |
| Personal Services | 66,175 | 58,805 | 48,914 | 9,891 |
| Operating | 16,315 | 18,406 | 17,685 | 721 |
| Capital Outlay | 1,700 | 10,370 | 8,595 | 1,775 |
| (Total Expenditures) | <u>84,190</u> | <u>87,581</u> | <u>75,194</u> | <u>12,387</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---------------------------------|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| GENERAL FUND (Continued) | | | | |
| Yulee Branch: | | | | |
| Personal Services | \$ 43,389 | \$ 45,368 | \$ 45,081 | \$ 287 |
| Operating | 824 | 1,414 | 1,351 | 63 |
| Capital Outlay | <u>1,700</u> | <u>2,091</u> | <u>2,005</u> | <u>86</u> |
| (Total Expenditures) | <u>45,913</u> | <u>48,873</u> | <u>48,437</u> | <u>436</u> |
| Am Bch Historic Park: | | | | |
| Operating | 9,000 | 9,000 | 0 | 9,000 |
| Capital Outlay | <u>10,000</u> | <u>5,820</u> | <u>5,819</u> | <u>1</u> |
| (Total Expenditures) | <u>19,000</u> | <u>14,820</u> | <u>5,819</u> | <u>9,001</u> |
| Parks And Recreation: | | | | |
| Personal Services | 200,846 | 245,747 | 240,627 | 5,120 |
| Operating | 200,271 | 345,699 | 237,215 | 108,484 |
| Capital Outlay | 792,562 | 797,124 | 559,741 | 237,383 |
| Other Uses | <u>0</u> | <u>22</u> | <u>22</u> | <u>0</u> |
| (Total Expenditures) | <u>1,193,679</u> | <u>1,388,592</u> | <u>1,037,605</u> | <u>350,987</u> |
| Parks And Rec Dist 1: | | | | |
| Grants And Aids | <u>10,934</u> | <u>10,934</u> | <u>4,500</u> | <u>6,434</u> |
| (Total Expenditures) | <u>10,934</u> | <u>10,934</u> | <u>4,500</u> | <u>6,434</u> |
| Parks And Rec Dist 2: | | | | |
| Grants And Aids | <u>12,645</u> | <u>12,645</u> | <u>1,000</u> | <u>11,645</u> |
| (Total Expenditures) | <u>12,645</u> | <u>12,645</u> | <u>1,000</u> | <u>11,645</u> |
| Parks And Rec Dist 3: | | | | |
| Grants And Aids | <u>6,298</u> | <u>6,298</u> | <u>2,500</u> | <u>3,798</u> |
| (Total Expenditures) | <u>6,298</u> | <u>6,298</u> | <u>2,500</u> | <u>3,798</u> |
| Parks And Rec Dist 4: | | | | |
| Grants And Aids | <u>13,532</u> | <u>13,782</u> | <u>4,050</u> | <u>9,732</u> |
| (Total Expenditures) | <u>13,532</u> | <u>13,782</u> | <u>4,050</u> | <u>9,732</u> |
| Parks And Rec Dist 5: | | | | |
| Grants And Aids | <u>10,291</u> | <u>10,391</u> | <u>2,200</u> | <u>8,191</u> |
| (Total Expenditures) | <u>10,291</u> | <u>10,391</u> | <u>2,200</u> | <u>8,191</u> |
| Beach Department: | | | | |
| Operating | <u>137,936</u> | <u>137,936</u> | <u>115,414</u> | <u>22,522</u> |
| (Total Expenditures) | <u>137,936</u> | <u>137,936</u> | <u>115,414</u> | <u>22,522</u> |
| Clerk General Fund: | | | | |
| Personal Services | 1,791,632 | 1,704,205 | 1,704,205 | 0 |
| Operating | 688,806 | 756,134 | 756,134 | 0 |
| Capital Outlay | 0 | 93,892 | 93,892 | 0 |
| Other Financing Uses | <u>0</u> | <u>126,987</u> | <u>126,987</u> | <u>0</u> |
| (Total Expenditures) | <u>2,480,438</u> | <u>2,681,218</u> | <u>2,681,218</u> | <u>0</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Concluded)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---------------------------------------|-------------------------|----------------------|----------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | | <u>Final Budget</u> |
| | | | | <u>Positive</u> |
| | | | | <u>(Negative)</u> |
| GENERAL FUND (Concluded) | | | | |
| Sheriff General Fund: | | | | |
| Personal Services | \$ 11,004,666 | \$ 10,564,052 | \$ 10,564,052 | \$ 0 |
| Operating | 3,556,740 | 3,837,743 | 3,837,743 | 0 |
| Capital Outlay | 10,000 | 384,017 | 384,017 | 0 |
| Debt Service | 127,939 | 127,938 | 127,938 | 0 |
| Other Financing Uses | 0 | 25,756 | 25,756 | 0 |
| (Total Expenditures) | <u>14,699,345</u> | <u>14,939,506</u> | <u>14,939,506</u> | <u>0</u> |
| Tax Collector General Fund: | | | | |
| Personal Services | 1,850,635 | 1,860,792 | 1,809,755 | 51,037 |
| Operating | 493,450 | 612,120 | 621,823 | (9,703) |
| Capital Outlay | 1,900 | 142,038 | 166,375 | (24,337) |
| Other Financing Uses | 375,146 | 105,679 | 119,396 | (13,717) |
| (Total Expenditures) | <u>2,721,131</u> | <u>2,720,629</u> | <u>2,717,349</u> | <u>3,280</u> |
| Property Appraiser General Fund: | | | | |
| Personal Services | 1,461,482 | 1,475,955 | 1,385,447 | 90,508 |
| Operating | 313,612 | 271,264 | 260,210 | 11,054 |
| Capital Outlay | 0 | 33,713 | 33,713 | 0 |
| Reserve for Contingency | 50,000 | 11,279 | 0 | 11,279 |
| Other Financing Uses | 0 | 33,000 | 178,416 | (145,416) |
| (Total Expenditures) | <u>1,825,094</u> | <u>1,825,211</u> | <u>1,857,786</u> | <u>(32,575)</u> |
| Supervisor of Elections General Fund: | | | | |
| Personal Services | 720,834 | 659,627 | 659,624 | 3 |
| Operating | 448,521 | 376,949 | 369,611 | 7,338 |
| Capital Outlay | 224,700 | 335,625 | 335,620 | 5 |
| Other Financing Uses | 3,230 | 71,782 | 71,781 | 1 |
| (Total Expenditures) | <u>1,397,285</u> | <u>1,443,983</u> | <u>1,436,636</u> | <u>7,347</u> |
| Reserves: | | | | |
| Other Uses | 8,899,695 | 11,983,668 | 0 | 11,983,668 |
| (Total Expenditures) | <u>8,899,695</u> | <u>11,983,668</u> | <u>0</u> | <u>11,983,668</u> |
| TOTAL GENERAL FUND | | | | |
| EXPENDITURES | <u>\$ 76,355,506</u> | <u>\$ 81,140,395</u> | <u>\$ 66,650,353</u> | <u>\$ 14,490,042</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|-------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| COUNTY TRANSPORTATION FUND | | | | |
| Tax Collector: | | | | |
| Other Uses | \$ 79,518 | \$ 79,518 | \$ 77,629 | \$ 1,889 |
| (Total Expenditures) | <u>79,518</u> | <u>79,518</u> | <u>77,629</u> | <u>1,889</u> |
| Transfer Outs: | | | | |
| Other Uses | 1,500,000 | 1,500,000 | 1,500,000 | 0 |
| (Total Expenditures) | <u>1,500,000</u> | <u>1,500,000</u> | <u>1,500,000</u> | <u>0</u> |
| Project Administration: | | | | |
| Personal Services | 264,401 | 264,290 | 247,003 | 17,286 |
| Operating | 103,604 | 103,715 | 92,142 | 11,573 |
| Capital Outlay | 218 | 685 | 258 | 427 |
| (Total Expenditures) | <u>368,223</u> | <u>368,690</u> | <u>339,404</u> | <u>29,286</u> |
| Drainage: | | | | |
| Capital Outlay | 39,450 | 99,454 | 27,590 | 71,864 |
| (Total Expenditures) | <u>39,450</u> | <u>99,454</u> | <u>27,590</u> | <u>71,864</u> |
| Road Maintenance: | | | | |
| Personal Services | 2,701,371 | 2,650,155 | 2,430,961 | 219,194 |
| Operating | 1,013,795 | 1,014,461 | 937,351 | 77,110 |
| Capital Outlay | 546,300 | 549,423 | 425,052 | 124,372 |
| (Total Expenditures) | <u>4,261,466</u> | <u>4,214,039</u> | <u>3,793,363</u> | <u>420,676</u> |
| Bridge Maintenance: | | | | |
| Operating | 60,000 | 60,000 | 31,799 | 28,201 |
| (Total Expenditures) | <u>60,000</u> | <u>60,000</u> | <u>31,799</u> | <u>28,201</u> |
| Traffic Signal & Engineering: | | | | |
| Personal Services | 213,597 | 213,597 | 185,987 | 27,610 |
| Operating | 74,085 | 73,231 | 58,840 | 14,391 |
| Capital Outlay | 400,000 | 55,774 | 55,773 | 1 |
| (Total Expenditures) | <u>687,682</u> | <u>342,602</u> | <u>300,600</u> | <u>42,002</u> |
| Engineering Services: | | | | |
| Personal Services | 709,065 | 712,654 | 709,937 | 2,717 |
| Operating | 442,410 | 423,391 | 262,299 | 161,092 |
| Capital Outlay | 90,389 | 152,997 | 12,572 | 140,425 |
| (Total Expenditures) | <u>1,241,864</u> | <u>1,289,042</u> | <u>984,808</u> | <u>304,234</u> |
| Cty Trans Maintenance: | | | | |
| Personal Services | 377,960 | 373,968 | 346,355 | 27,613 |
| Operating | 300,106 | 346,221 | 328,414 | 17,807 |
| Capital Outlay | 0 | 5,296 | 5,296 | 0 |
| (Total Expenditures) | <u>678,066</u> | <u>725,485</u> | <u>680,065</u> | <u>45,420</u> |
| Fleet Pool | | | | |
| Operating | 5,000 | 5,000 | 3,661 | 1,339 |
| (Total Expenditures) | <u>5,000</u> | <u>5,000</u> | <u>3,661</u> | <u>1,339</u> |
| Reserves: | | | | |
| Other Uses | 1,919,096 | 2,496,824 | 0 | 2,496,824 |
| (Total Expenditures) | <u>1,919,096</u> | <u>2,496,824</u> | <u>0</u> | <u>2,496,824</u> |
| Total County Transportation Fund | | | | |
| Expenditures | <u>10,840,365</u> | <u>11,180,654</u> | <u>7,738,923</u> | <u>3,441,735</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--------------------------------|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| MUNICIPAL SERVICE FUND | | | | |
| Board Of County Commissioners: | | | | |
| Personal Services | \$ 20,640 | \$ 20,640 | \$ 10,319 | \$ 10,321 |
| Operating | 2,520 | 2,520 | 1,534 | 986 |
| (Total Expenditures) | <u>23,160</u> | <u>23,160</u> | <u>11,853</u> | <u>11,307</u> |
| Grants: | | | | |
| Operating | 60,000 | 57,500 | 57,501 | (1) |
| (Total Expenditures) | <u>60,000</u> | <u>57,500</u> | <u>57,501</u> | <u>(1)</u> |
| Sheriff: | | | | |
| Other Uses | 2,800,000 | 2,800,000 | 2,800,000 | 0 |
| (Total Expenditures) | <u>2,800,000</u> | <u>2,800,000</u> | <u>2,800,000</u> | <u>0</u> |
| Tax Collector: | | | | |
| Other Uses | 144,905 | 144,905 | 143,160 | 1,745 |
| (Total Expenditures) | <u>144,905</u> | <u>144,905</u> | <u>143,160</u> | <u>1,745</u> |
| Fire Inspector: | | | | |
| Personal Services | 88,119 | 91,880 | 91,882 | (2) |
| Operating | 12,428 | 12,272 | 11,034 | 1,238 |
| Capital Outlay | 15,231 | 11,573 | 11,572 | 1 |
| Other Uses | 2,626 | 2,626 | 2,626 | 0 |
| (Total Expenditures) | <u>118,404</u> | <u>118,351</u> | <u>117,114</u> | <u>1,237</u> |
| Fire Dept-NCBCC: | | | | |
| Personal Services | 4,976,615 | 4,973,583 | 4,973,583 | (2) |
| Operating | 404,569 | 590,650 | 546,580 | 44,070 |
| Capital Outlay | 1,459,362 | 1,495,492 | 1,238,117 | 257,373 |
| Other Uses | 60,781 | 60,803 | 60,803 | 0 |
| (Total Expenditures) | <u>6,901,327</u> | <u>7,120,528</u> | <u>6,819,087</u> | <u>301,441</u> |
| Fire Depts-Volunteer: | | | | |
| Personal Services | 11,000 | 8,445 | 8,445 | 0 |
| Operating | 262,230 | 240,116 | 235,654 | 4,462 |
| Other Uses | 4,015 | 4,015 | 4,015 | 0 |
| (Total Expenditures) | <u>277,245</u> | <u>252,576</u> | <u>248,114</u> | <u>4,462</u> |
| Code Enforcement: | | | | |
| Personal Services | 221,609 | 221,609 | 214,818 | 6,791 |
| Operating | 40,245 | 40,245 | 25,065 | 15,180 |
| Capital Outlay | 155 | 487 | 183 | 304 |
| Other Uses | 5,880 | 5,880 | 5,266 | 614 |
| (Total Expenditures) | <u>267,889</u> | <u>268,221</u> | <u>245,332</u> | <u>22,889</u> |
| Planning And Zoning: | | | | |
| Personal Services | 463,032 | 457,678 | 383,791 | 73,887 |
| Operating | 118,073 | 114,027 | 94,456 | 19,571 |
| Capital Outlay | 220 | 9,291 | 8,817 | 474 |
| Other Uses | 11,444 | 12,244 | 11,799 | 445 |
| (Total Expenditures) | <u>592,769</u> | <u>593,240</u> | <u>498,863</u> | <u>94,377</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Concluded)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|----------------------|----------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| MUNICIPAL SERVICE FUND (Concluded) | | | | |
| Animal Control: | | | | |
| Personal Services | \$ 657,698 | \$ 612,448 | \$ 551,875 | \$ 60,573 |
| Operating | 184,682 | 233,717 | 226,217 | 7,500 |
| Capital Outlay | 54,800 | 72,136 | 46,046 | 26,090 |
| Other Uses | 1,856 | 1,856 | 1,856 | 0 |
| (Total Expenditures) | <u>899,036</u> | <u>920,157</u> | <u>825,994</u> | <u>94,163</u> |
| Developer Agreement-Transp: | | | | |
| Capital Outlay | 5,000 | 5,000 | 0 | 5,000 |
| Other Uses | 10,000 | 10,000 | 10,000 | 0 |
| (Total Expenditures) | <u>15,000</u> | <u>15,000</u> | <u>10,000</u> | <u>5,000</u> |
| Reserves: | | | | |
| Other Uses | 2,792,420 | 2,575,384 | 0 | 2,575,384 |
| (Total Expenditures) | <u>2,792,420</u> | <u>2,575,384</u> | <u>0</u> | <u>2,575,384</u> |
| Total Municipal Service Fund Expenditures | <u>14,892,155</u> | <u>14,889,022</u> | <u>11,777,014</u> | <u>3,112,004</u> |
| ONE CENT SMALL COUNTY SURTAX FUND | | | | |
| Transfer Outs: | | | | |
| Other Uses | 9,601,800 | 9,952,992 | 6,313,470 | 3,639,522 |
| (Total Expenditures) | <u>9,601,800</u> | <u>9,952,992</u> | <u>6,313,470</u> | <u>3,639,522</u> |
| Management Information Systems: | | | | |
| Operating | 0 | 1,420 | 1,420 | 0 |
| Capital Outlay | 34,588 | 33,168 | 32,801 | 367 |
| (Total Expenditures) | <u>34,588</u> | <u>34,588</u> | <u>34,221</u> | <u>367</u> |
| Sheriff Administrative Bldg: | | | | |
| Operating | 32,200 | 52,000 | 5,259 | 46,741 |
| Capital Outlay | 724,799 | 704,896 | 68,787 | 636,109 |
| Other Uses | 0 | 11 | 11 | 0 |
| (Total Expenditures) | <u>756,999</u> | <u>756,907</u> | <u>74,057</u> | <u>682,850</u> |
| Drainage: | | | | |
| Operating | 104,993 | 104,993 | 104,993 | 0 |
| Capital Outlay | 279,807 | 629,207 | 40,221 | 588,986 |
| Other Uses | 0 | 301 | 301 | 0 |
| (Total Expenditures) | <u>384,800</u> | <u>734,501</u> | <u>145,515</u> | <u>588,986</u> |
| Engineering Services: | | | | |
| Operating | 14,558 | 14,558 | 2,285 | 12,273 |
| Capital Outlay | 225,000 | 91,564 | 91,564 | 0 |
| (Total Expenditures) | <u>239,558</u> | <u>106,122</u> | <u>93,849</u> | <u>12,273</u> |
| Transportation Projects | | | | |
| Capital Outlay | 0 | 190,000 | 165,563 | 24,437 |
| (Total Expenditures) | <u>0</u> | <u>190,000</u> | <u>165,563</u> | <u>24,437</u> |
| Reserves: | | | | |
| Other Uses | 7,815,107 | 7,655,116 | 0 | 7,655,116 |
| (Total Expenditures) | <u>7,815,107</u> | <u>7,655,116</u> | <u>0</u> | <u>7,655,116</u> |
| Total One Cent Small County Surtax Fund | <u>18,832,852</u> | <u>19,430,226</u> | <u>6,826,675</u> | <u>12,603,551</u> |
| TOTAL MAJOR SPECIAL REVENUE FUNDS EXPENDITURES | <u>\$ 44,565,372</u> | <u>\$ 45,499,902</u> | <u>\$ 26,342,612</u> | <u>\$ 19,157,290</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|----------------|----------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| LAW ENFORCE TRAINING | | | | |
| Sheriff: | | | | |
| Operating | \$ 114,777 | \$ 117,921 | \$ 25,469 | \$ 92,452 |
| (Total Expenditures) | <u>114,777</u> | <u>117,921</u> | <u>25,469</u> | <u>92,452</u> |
| SPECIAL LAW ENFORCEMENT | | | | |
| Sheriff: | | | | |
| Other Uses | 163,393 | 161,677 | 20,000 | 141,677 |
| (Total Expenditures) | <u>163,393</u> | <u>161,677</u> | <u>20,000</u> | <u>141,677</u> |
| SHERIFF DONATION FUND | | | | |
| Sheriff: | | | | |
| Operating | 0 | 338 | 338 | 0 |
| (Total Expenditures) | <u>0</u> | <u>338</u> | <u>338</u> | <u>0</u> |
| DARE Donations: | | | | |
| Operating | 6,827 | 7,545 | 5,887 | 1,658 |
| (Total Expenditures) | <u>6,827</u> | <u>7,545</u> | <u>5,887</u> | <u>1,658</u> |
| Total Sheriff Donation Fund Expenditures | <u>6,827</u> | <u>7,883</u> | <u>6,225</u> | <u>1,658</u> |
| LAW ENFORCEMENT TRUST FUND | | | | |
| DEA Justice Fund: | | | | |
| Operating | 30,000 | 121,506 | 113,228 | 8,278 |
| Capital Outlay | 520,055 | 469,708 | 469,707 | 1 |
| (Total Expenditures) | <u>550,055</u> | <u>591,214</u> | <u>582,935</u> | <u>8,279</u> |
| Sheriff: | | | | |
| Grants And Aids | 42,358 | 55,628 | 37,500 | 18,128 |
| Other Uses | 9,441 | 9,441 | 9,441 | 0 |
| (Total Expenditures) | <u>51,799</u> | <u>65,069</u> | <u>46,941</u> | <u>18,128</u> |
| Reserves: | | | | |
| Other Uses | 12,000 | 12,000 | 0 | 12,000 |
| (Total Expenditures) | <u>12,000</u> | <u>12,000</u> | <u>0</u> | <u>12,000</u> |
| Total Law Enforcement Trust Fund Expenditures | <u>613,854</u> | <u>668,283</u> | <u>629,876</u> | <u>38,407</u> |
| NASSAU COUNTY ANTI-DRUG ENFORCEMENT GRANT | | | | |
| Board Of County Commissioners: | | | | |
| Operating | 16,970 | 20,471 | 7,636 | 12,835 |
| Capital Outlay | 22,347 | 22,883 | 0 | 22,883 |
| (Total Expenditures) | <u>39,317</u> | <u>43,354</u> | <u>7,636</u> | <u>35,718</u> |
| Sheriff Grants: | | | | |
| Operating | 106,612 | 101,491 | 51,055 | 50,436 |
| Capital Outlay | 10,000 | 37,655 | 37,655 | 0 |
| (Total Expenditures) | <u>116,612</u> | <u>139,146</u> | <u>88,710</u> | <u>50,436</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|----------------|----------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| NASSAU COUNTY ANTI-DRUG ENFORCEMENT GRANT (Concluded) | | | | |
| DEET-Misc Program Income: | | | | |
| Operating | \$ 0 | \$ 6,096 | \$ 5,544 | \$ 552 |
| Capital Outlay | 57,974 | 48,703 | 38,389 | 10,314 |
| (Total Expenditures) | <u>57,974</u> | <u>54,799</u> | <u>43,933</u> | <u>10,866</u> |
| Total Nassau County Anti-Drug Enforcement Grant Expenditures | <u>213,903</u> | <u>237,299</u> | <u>140,279</u> | <u>97,020</u> |
| COURT IMPROVEMENT FUND | | | | |
| Court System: | | | | |
| Operating | 0 | 1,183 | 1,180 | 3 |
| Capital Outlay | 35,455 | 34,272 | 1,740 | 32,532 |
| (Total Expenditures) | <u>35,455</u> | <u>35,455</u> | <u>2,920</u> | <u>32,535</u> |
| COURT FACILITY FEES FUND | | | | |
| Court System: | | | | |
| Operating | 9,080 | 37,226 | 18,436 | 18,790 |
| Capital Outlay | 49,743 | 139,584 | 60,071 | 79,513 |
| Other Uses | 0 | 6,354 | 6,353 | 1 |
| (Total Expenditures) | <u>58,823</u> | <u>183,164</u> | <u>84,860</u> | <u>98,304</u> |
| Circuit Court: | | | | |
| Operating | 12,563 | 13,145 | 4,519 | 8,626 |
| Capital Outlay | 2,600 | 2,600 | 0 | 2,600 |
| (Total Expenditures) | <u>15,163</u> | <u>15,745</u> | <u>4,519</u> | <u>11,226</u> |
| County Court: | | | | |
| Operating | 5,950 | 7,450 | 4,413 | 3,037 |
| Capital Outlay | 2,000 | 2,000 | 0 | 2,000 |
| (Total Expenditures) | <u>7,950</u> | <u>9,450</u> | <u>4,413</u> | <u>5,037</u> |
| Circuit Court-Foster: | | | | |
| Operating | 10,175 | 10,627 | 2,362 | 8,265 |
| Capital Outlay | 3,400 | 3,400 | 0 | 3,400 |
| (Total Expenditures) | <u>13,575</u> | <u>14,027</u> | <u>2,362</u> | <u>11,665</u> |
| Reserves: | | | | |
| Other Uses | 831,013 | 697,196 | 0 | 697,196 |
| (Total Expenditures) | <u>831,013</u> | <u>697,196</u> | <u>0</u> | <u>697,196</u> |
| Total Court Facility Fees Fund Expenditures | <u>926,524</u> | <u>919,582</u> | <u>96,154</u> | <u>823,428</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|----------------|---------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| LAW LIBRARY TRUST FUND | | | | |
| Law Library: | | | | |
| Operating | \$ 40,147 | \$ 41,647 | \$ 30,325 | \$ 11,322 |
| Capital Outlay | 3,000 | 1,500 | 0 | 1,500 |
| (Total Expenditures) | <u>43,147</u> | <u>43,147</u> | <u>30,325</u> | <u>12,822</u> |
| Court Related: | | | | |
| Other Uses | 0 | 25,386 | 25,386 | 0 |
| (Total Expenditures) | <u>0</u> | <u>25,386</u> | <u>25,386</u> | <u>0</u> |
| Reserves: | | | | |
| Other Uses | 164,005 | 136,589 | 0 | 136,589 |
| (Total Expenditures) | <u>164,005</u> | <u>136,589</u> | <u>0</u> | <u>136,589</u> |
| Total Law Library Trust Fund Expenditures | <u>207,152</u> | <u>205,122</u> | <u>55,711</u> | <u>149,411</u> |
| CRIMINAL JUSTICE TRUST | | | | |
| County Court: | | | | |
| Operating | 0 | 14,000 | 4,775 | 9,225 |
| (Total Expenditures) | <u>0</u> | <u>14,000</u> | <u>4,775</u> | <u>9,225</u> |
| State Attorney: | | | | |
| Operating | 50,608 | 50,608 | 26,483 | 24,125 |
| (Total Expenditures) | <u>50,608</u> | <u>50,608</u> | <u>26,483</u> | <u>24,125</u> |
| Public Defender: | | | | |
| Operating | 30,000 | 30,000 | 10,272 | 19,728 |
| (Total Expenditures) | <u>30,000</u> | <u>30,000</u> | <u>10,272</u> | <u>19,728</u> |
| Reserves: | | | | |
| Other Uses | 107,273 | 118,421 | 0 | 118,421 |
| (Total Expenditures) | <u>107,273</u> | <u>118,421</u> | <u>0</u> | <u>118,421</u> |
| Total Criminal Justice Trust Expenditures | <u>187,881</u> | <u>213,029</u> | <u>41,530</u> | <u>171,499</u> |
| SPECIAL DRUG AND ALCOHOL REHABILITATION | | | | |
| Court System: | | | | |
| Grants And Aids | 6,200 | 6,200 | 5,635 | 565 |
| (Total Expenditures) | <u>6,200</u> | <u>6,200</u> | <u>5,635</u> | <u>565</u> |
| LEGAL AID TRUST FUND | | | | |
| Court System: | | | | |
| Operating | 83,655 | 83,655 | 83,655 | 0 |
| (Total Expenditures) | <u>83,655</u> | <u>83,655</u> | <u>83,655</u> | <u>0</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|----------------|----------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| DRIVER ED SAFETY TRUST FUND | | | | |
| Driver Ed Safety: | | | | |
| Grants And Aids | \$ 32,100 | \$ 25,920 | \$ 25,920 | \$ 0 |
| (Total Expenditures) | <u>32,100</u> | <u>25,920</u> | <u>25,920</u> | <u>0</u> |
| Reserves: | | | | |
| Other Uses | 32,100 | 28,100 | 0 | 28,100 |
| (Total Expenditures) | <u>32,100</u> | <u>28,100</u> | <u>0</u> | <u>28,100</u> |
| Total Driver Ed Safety Trust Fund Expenditures | <u>64,200</u> | <u>54,020</u> | <u>25,920</u> | <u>28,100</u> |
| 911 OPER & MAINT FUND | | | | |
| Public Safety-Communication Sy: | | | | |
| Personal Services | 532 | 532 | 409 | 123 |
| Operating | 0 | 67,159 | 67,159 | 0 |
| Other Uses | 258,374 | 258,374 | 258,374 | 0 |
| (Total Expenditures) | <u>258,906</u> | <u>326,065</u> | <u>325,942</u> | <u>123</u> |
| Reserves: | | | | |
| Other Uses | 719,546 | 406,016 | 0 | 406,016 |
| (Total Expenditures) | <u>719,546</u> | <u>406,016</u> | <u>0</u> | <u>406,016</u> |
| Total 911 Oper & Maint Fund Expenditures | <u>978,452</u> | <u>732,081</u> | <u>325,942</u> | <u>406,139</u> |
| EMS COUNTY AWARD-HRS FUND | | | | |
| Rescue: | | | | |
| Operating | 0 | 275 | 195 | 80 |
| Capital Outlay | 7,549 | 7,274 | 7,087 | 187 |
| (Total Expenditures) | <u>7,549</u> | <u>7,549</u> | <u>7,282</u> | <u>267</u> |
| GRANTS | | | | |
| Grants: | | | | |
| Operating | 141,467 | 141,467 | 141,467 | 0 |
| Grants And Aids | 45,856 | 44,708 | 0 | 44,708 |
| Other Uses | 39,893 | 41,041 | 38,971 | 2,070 |
| (Total Expenditures) | <u>227,216</u> | <u>227,216</u> | <u>180,438</u> | <u>46,778</u> |
| Reserves: | | | | |
| Other Uses | 0 | 301 | 0 | 301 |
| (Total Expenditures) | <u>0</u> | <u>301</u> | <u>0</u> | <u>301</u> |
| Total Grants Expenditures | <u>227,216</u> | <u>227,517</u> | <u>180,438</u> | <u>47,079</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| AMELIA ISLAND TOURIST DEVELOPMENT FUND | | | | |
| TDC Admin Fees Nassau Cty: | | | | |
| Other Uses | \$ 94,800 | \$ 111,584 | \$ 110,250 | \$ 1,334 |
| (Total Expenditures) | <u>94,800</u> | <u>111,584</u> | <u>110,250</u> | <u>1,334</u> |
| TDC Research/Admin: | | | | |
| Operating | 459,780 | 541,178 | 534,711 | 6,467 |
| (Total Expenditures) | <u>459,780</u> | <u>541,178</u> | <u>534,711</u> | <u>6,467</u> |
| TDC Marketing: | | | | |
| Operating | 1,991,180 | 2,501,344 | 2,027,218 | 474,126 |
| Other Uses | 1,200 | 1,204 | 1,203 | 1 |
| (Total Expenditures) | <u>1,992,380</u> | <u>2,502,548</u> | <u>2,028,421</u> | <u>474,127</u> |
| TDC Trade Shows/Travel Tr: | | | | |
| Operating | 306,520 | 552,924 | 363,528 | 189,396 |
| (Total Expenditures) | <u>306,520</u> | <u>552,924</u> | <u>363,528</u> | <u>189,396</u> |
| TDC Beach Improvements: | | | | |
| Operating | 306,520 | 306,520 | 85,685 | 220,835 |
| (Total Expenditures) | <u>306,520</u> | <u>306,520</u> | <u>85,685</u> | <u>220,835</u> |
| Reserves: | | | | |
| Other Uses | 2,538,005 | 2,000,872 | 0 | 2,000,872 |
| (Total Expenditures) | <u>2,538,005</u> | <u>2,000,872</u> | <u>0</u> | <u>2,000,872</u> |
| Total Amelia Island Tourist Development Fund | <u>5,698,005</u> | <u>6,015,626</u> | <u>3,122,595</u> | <u>2,893,031</u> |
| LOCAL AFFORDABLE HOUSING TRUST FUND | | | | |
| In House Program: | | | | |
| Personal Services | 27,831 | 9,384 | 9,382 | 2 |
| Operating | 5,853 | 5,971 | 5,972 | (1) |
| Capital Outlay | 0 | 17,723 | 17,723 | 0 |
| Grants And Aids | 362,098 | 362,444 | 207,136 | 155,308 |
| Other Uses | 100 | 63 | 63 | 0 |
| (Total Expenditures) | <u>395,882</u> | <u>395,585</u> | <u>240,276</u> | <u>155,309</u> |
| SAIS Stabilizatn MSBU | | | | |
| SAISSA-Monitoring: | | | | |
| Operating | 114,800 | 114,800 | 77,104 | 37,696 |
| (Total Expenditures) | <u>114,800</u> | <u>114,800</u> | <u>77,104</u> | <u>37,696</u> |
| Reserves: | | | | |
| Other Uses | 621,200 | 630,905 | 0 | 630,905 |
| (Total Expenditures) | <u>621,200</u> | <u>630,905</u> | <u>0</u> | <u>630,905</u> |
| Total SAISSA Stabilization MSBU Expenditures | <u>736,000</u> | <u>745,705</u> | <u>77,104</u> | <u>668,601</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| BUILDING DEPARTMENT FUND | | | | |
| Board Of County Commissioners: | | | | |
| Personal Services | \$ 13,760 | \$ 20,640 | \$ 20,637 | \$ 3 |
| (Total Expenditures) | <u>13,760</u> | <u>20,640</u> | <u>20,637</u> | <u>3</u> |
| Demolition/Condemnation: | | | | |
| Operating | 11,700 | 200 | 156 | 44 |
| Other Uses | 200 | 100 | 0 | 100 |
| (Total Expenditures) | <u>11,900</u> | <u>300</u> | <u>156</u> | <u>144</u> |
| Building Inspections: | | | | |
| Personal Services | 300,522 | 331,253 | 331,245 | 8 |
| Operating | 42,820 | 35,385 | 34,275 | 1,110 |
| Capital Outlay | 977 | 133 | 132 | 1 |
| Other Uses | 30,173 | 30,173 | 30,173 | 0 |
| (Total Expenditures) | <u>374,492</u> | <u>396,944</u> | <u>395,825</u> | <u>1,119</u> |
| Building Department: | | | | |
| Personal Services | 333,013 | 282,682 | 281,482 | 1,200 |
| Operating | 56,378 | 43,492 | 36,063 | 7,429 |
| Capital Outlay | 365 | 4,313 | 4,303 | 10 |
| Other Uses | 66,800 | 67,019 | 67,018 | 1 |
| (Total Expenditures) | <u>456,556</u> | <u>397,506</u> | <u>388,866</u> | <u>8,640</u> |
| Permitting: | | | | |
| Personal Services | 237,577 | 278,471 | 277,029 | 1,442 |
| Operating | 18,377 | 20,247 | 17,677 | 2,570 |
| Capital Outlay | 1,852 | 406 | 405 | 1 |
| (Total Expenditures) | <u>257,806</u> | <u>299,124</u> | <u>295,111</u> | <u>4,013</u> |
| Nassau Place Resurfacing: | | | | |
| Other Uses | 61,555 | 61,555 | 61,555 | 0 |
| (Total Expenditures) | <u>61,555</u> | <u>61,555</u> | <u>61,555</u> | <u>0</u> |
| Reserves: | | | | |
| Other Uses | 1,937,157 | 1,995,844 | 0 | 1,995,844 |
| (Total Expenditures) | <u>1,937,157</u> | <u>1,995,844</u> | <u>0</u> | <u>1,995,844</u> |
| Total Building Department Fund Expenditures | <u>3,113,226</u> | <u>3,171,913</u> | <u>1,162,150</u> | <u>2,009,763</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| AMELIA CONCOURSE MSBU | | | | |
| Amelia Concourse: | | | | |
| Operating | \$ 179,900 | \$ 178,900 | \$ 143,180 | \$ 35,720 |
| Other Uses | 10,936 | 11,936 | 11,223 | 713 |
| (Total Expenditures) | <u>190,836</u> | <u>190,836</u> | <u>154,403</u> | <u>36,433</u> |
| Reserves: | | | | |
| Other Uses | 786,836 | 793,805 | 0 | 793,805 |
| (Total Expenditures) | <u>786,836</u> | <u>793,805</u> | <u>0</u> | <u>793,805</u> |
| Total Amelia Concourse MSBU Expenditures | <u>977,672</u> | <u>984,641</u> | <u>154,403</u> | <u>830,238</u> |
| FIREFIGHTER EDUCATION TRUST FUND | | | | |
| Fire Dept-NCBCC: | | | | |
| Operating | 3 | 3 | 0 | 3 |
| (Total Expenditures) | <u>3</u> | <u>3</u> | <u>0</u> | <u>3</u> |
| F.S. SPECIAL REVENUES FUND | | | | |
| Court Tech 28.222: | | | | |
| Operating | 120,000 | 125,000 | 48,059 | 76,941 |
| Capital Outlay | 832,000 | 846,751 | 14,961 | 831,790 |
| (Total Expenditures) | <u>952,000</u> | <u>971,751</u> | <u>63,020</u> | <u>908,731</u> |
| Public Safety-Communication Sy: | | | | |
| Operating | 80,542 | 86,212 | 80,664 | 5,548 |
| Capital Outlay | 0 | 2,500 | 2,500 | 0 |
| (Total Expenditures) | <u>80,542</u> | <u>88,712</u> | <u>83,164</u> | <u>5,548</u> |
| Not For Profit Agencies: | | | | |
| Operating | 600 | 600 | 0 | 600 |
| Grants And Aids | 14,670 | 14,996 | 0 | 14,996 |
| (Total Expenditures) | <u>15,270</u> | <u>15,596</u> | <u>0</u> | <u>15,596</u> |
| FL Boating Improvement Program: | | | | |
| Operating | 69,417 | 27,198 | 3,370 | 23,828 |
| Capital Outlay | 0 | 38,764 | 33,893 | 4,871 |
| (Total Expenditures) | <u>69,417</u> | <u>65,962</u> | <u>37,263</u> | <u>28,699</u> |
| Total F.S. Special Revenues Fund Expenditures | <u>1,117,229</u> | <u>1,142,021</u> | <u>183,447</u> | <u>958,574</u> |
| CLERK COURT FUND | | | | |
| Board Of County Commissioners: | | | | |
| Personal Services | 1,414,579 | 1,414,579 | 1,414,579 | 0 |
| Operating | 357,914 | 357,914 | 357,914 | 0 |
| (Total Expenditures) | <u>1,772,493</u> | <u>1,772,493</u> | <u>1,772,493</u> | <u>0</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Concluded)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|----------------------|---------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| CLERK PUBLIC RECORDS MODERNIZATION FUND | | | | |
| Operating | \$ 677,705 | \$ 677,705 | \$ 270,282 | \$ 407,423 |
| Capital Outlay | 0 | 0 | 27,354 | (27,354) |
| (Total Expenditures) | <u>677,705</u> | <u>677,705</u> | <u>297,636</u> | <u>380,069</u> |
| CLERK CHILD SUPPORT FUND | | | | |
| Personal Services | 74,137 | 79,611 | 67,914 | 11,697 |
| Operating | 149,100 | 143,626 | 13,475 | 130,151 |
| (Total Expenditures) | <u>223,237</u> | <u>223,237</u> | <u>81,389</u> | <u>141,848</u> |
| CLERK TEEN COURT FUND | | | | |
| Personal Services | 0 | 0 | 0 | 0 |
| Operating | 6,285 | 6,285 | 1,270 | 5,015 |
| (Total Expenditures) | <u>6,285</u> | <u>6,285</u> | <u>1,270</u> | <u>5,015</u> |
| SHERIFF INMATE COMMISSARY FUND | | | | |
| Operating | 0 | 81,416 | 81,416 | 0 |
| Other Financing Uses | 0 | 13,934 | 13,934 | 0 |
| (Total Expenditures) | <u>0</u> | <u>95,350</u> | <u>95,350</u> | <u>0</u> |
| SHERIFF 911 OPERATIONS FUND | | | | |
| Personal Services | 142,231 | 132,072 | 132,072 | 0 |
| Operating | 186,633 | 131,128 | 131,128 | 0 |
| Capital Outlay | 0 | 8,596 | 8,596 | 0 |
| Other Financing Uses | 0 | 60,850 | 60,850 | 0 |
| (Total Expenditures) | <u>328,864</u> | <u>332,646</u> | <u>332,646</u> | <u>0</u> |
| SHERIFF'S INVESTIGATIVE | | | | |
| Operating | 20,000 | 20,000 | 18,914 | 1,086 |
| (Total Expenditures) | <u>20,000</u> | <u>20,000</u> | <u>18,914</u> | <u>1,086</u> |
| TOTAL NONMAJOR SPECIAL REVENUES FUNDS EXPENDITURES | | | | |
| | <u>\$ 18,903,639</u> | <u>\$ 19,260,483</u> | <u>\$ 9,186,709</u> | <u>\$ 10,073,774</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2012

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|---------------------|---------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| DEBT SERVICE-OPTIONAL GAS TAX 2000 | | | | |
| Board Of Co Commissioners: | | | | |
| Debt Service | \$ 945,432 | \$ 945,432 | \$ 945,431 | \$ 1 |
| (Total Expenditures) | <u>945,432</u> | <u>945,432</u> | <u>945,431</u> | <u>1</u> |
| Reserves: | | | | |
| Other Uses | 1,496,250 | 1,496,250 | 0 | 1,496,250 |
| (Total Expenditures) | <u>1,496,250</u> | <u>1,496,250</u> | <u>0</u> | <u>1,496,250</u> |
| Total Debt Service-Optional Gas Tax 2000 Expenditures | <u>2,441,682</u> | <u>2,441,682</u> | <u>945,431</u> | <u>1,496,251</u> |
| DEBT SERVICE-AMELIA CONCOURSE | | | | |
| Board Of Co Commissioners: | | | | |
| Other Uses | 39,390 | 40,055 | 40,056 | (1) |
| (Total Expenditures) | <u>39,390</u> | <u>40,055</u> | <u>40,056</u> | <u>(1)</u> |
| DEBT SERVICE-1998/2009 GAS TAX BDS | | | | |
| Board Of Co Commissioners: | | | | |
| Debt Service | 1,175,927 | 1,127,997 | 1,127,995 | 2 |
| (Total Expenditures) | <u>1,175,927</u> | <u>1,127,997</u> | <u>1,127,995</u> | <u>2</u> |
| Reserves: | | | | |
| Other Uses | 98,068 | 91,027 | 0 | 91,027 |
| (Total Expenditures) | <u>98,068</u> | <u>91,027</u> | <u>0</u> | <u>91,027</u> |
| Total Debt Service-1998/2009 Gas Tax Bds Expenditures | <u>1,273,995</u> | <u>1,219,024</u> | <u>1,127,995</u> | <u>91,029</u> |
| DEBT SERVICE-COUNTY COMPLEX | | | | |
| Board Of Co Commissioners: | | | | |
| Debt Service | 2,322,425 | 2,322,425 | 2,321,350 | 1,075 |
| (Total Expenditures) | <u>2,322,425</u> | <u>2,322,425</u> | <u>2,321,350</u> | <u>1,075</u> |
| Total Debt Service-County Complex Expenditures | <u>2,322,425</u> | <u>2,322,425</u> | <u>2,321,350</u> | <u>1,075</u> |
| TOTAL DEBT SERVICE FUNDS EXPENDITURES | <u>\$ 6,077,492</u> | <u>\$ 6,023,186</u> | <u>\$ 4,434,832</u> | <u>\$ 1,588,354</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| CAPITAL PROJECT - IMPACT FEE | | | | |
| ORDINANCE TRUST FUND | | | | |
| Board Of County Commissioners: | | | | |
| Operating | \$ 0 | \$ 9,928 | \$ 3,304 | \$ 6,624 |
| Capital Outlay | 746,819 | 736,703 | 0 | 736,703 |
| (Total Expenditures) | <u>746,819</u> | <u>746,631</u> | <u>3,304</u> | <u>743,327</u> |
| Planning District 501: | | | | |
| Capital Outlay | 1,107,825 | 771,082 | 752,955 | 18,126 |
| Other Uses | 0 | 8,506 | 0 | 8,506 |
| (Total Expenditures) | <u>1,107,825</u> | <u>779,588</u> | <u>752,955</u> | <u>26,632</u> |
| Planning District 502: | | | | |
| Operating | 0 | 7,448 | 2,479 | 4,970 |
| Capital Outlay | 952,792 | 944,586 | 0 | 944,586 |
| (Total Expenditures) | <u>952,792</u> | <u>952,034</u> | <u>2,479</u> | <u>949,556</u> |
| Planning District 503: | | | | |
| Operating | 0 | 7,448 | 2,479 | 4,970 |
| Capital Outlay | 2,920,215 | 1,206,594 | 122,828 | 1,083,766 |
| Other Uses | 0 | 1,944,796 | 157,581 | 1,787,215 |
| (Total Expenditures) | <u>2,920,215</u> | <u>3,158,838</u> | <u>282,888</u> | <u>2,875,951</u> |
| Planning District 504: | | | | |
| Operating | 0 | 7,448 | 2,478 | 4,970 |
| Capital Outlay | 522,881 | 515,178 | 0 | 515,178 |
| (Total Expenditures) | <u>522,881</u> | <u>522,626</u> | <u>2,478</u> | <u>520,148</u> |
| Planning District 505: | | | | |
| Operating | 0 | 4,966 | 1,653 | 3,314 |
| Capital Outlay | 419,385 | 414,315 | 0 | 414,315 |
| (Total Expenditures) | <u>419,385</u> | <u>419,281</u> | <u>1,653</u> | <u>417,629</u> |
| Regional Park: | | | | |
| Operating | 0 | 2,482 | 826 | 1,656 |
| Capital Outlay | 40,852 | 38,391 | 38,316 | 75 |
| (Total Expenditures) | <u>40,852</u> | <u>40,873</u> | <u>39,142</u> | <u>1,731</u> |
| Total Capital Project Impact Fee Ordinance | | | | |
| Trust Fund Expenditures | | | | |
| | <u>6,710,769</u> | <u>6,619,871</u> | <u>1,084,899</u> | <u>5,534,974</u> |
| CAPITAL PROJECTS-GRANT FUND | | | | |
| MSBU-Pirates' Woods Rd Paving: | | | | |
| Capital Outlay | 3,092 | 3,092 | 0 | 3,092 |
| (Total Expenditures) | <u>3,092</u> | <u>3,092</u> | <u>0</u> | <u>3,092</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Continued)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|-------------------|------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| CAPITAL PROJECTS-GRANT FUND (Concluded) | | | | |
| Nassauville Park: | | | | |
| Capital Outlay | \$ 14,507 | \$ 14,507 | \$ 0 | \$ 14,507 |
| (Total Expenditures) | <u>14,507</u> | <u>14,507</u> | <u>0</u> | <u>14,507</u> |
| Reserves: | | | | |
| Other Uses | 3,866 | 3,866 | 0 | 3,866 |
| (Total Expenditures) | <u>3,866</u> | <u>3,866</u> | <u>0</u> | <u>3,866</u> |
| Total Capital Projects-Grant Fund Expenditures | <u>21,465</u> | <u>21,465</u> | <u>0</u> | <u>21,465</u> |
| CAPITAL PROJECTS-TRANSPORTATION | | | | |
| Developers Agreements: | | | | |
| Capital Outlay | 40,000 | 40,000 | 30,000 | 10,000 |
| (Total Expenditures) | <u>40,000</u> | <u>40,000</u> | <u>30,000</u> | <u>10,000</u> |
| Drainage | | | | |
| Capital Outlay | 193,000 | 193,000 | 20,974 | 172,026 |
| (Total Expenditures) | <u>193,000</u> | <u>193,000</u> | <u>20,974</u> | <u>172,026</u> |
| Transportation Allocation: | | | | |
| Operating | 2,194,573 | 2,194,691 | 1,602,276 | 592,414 |
| (Total Expenditures) | <u>2,194,573</u> | <u>2,194,691</u> | <u>1,602,276</u> | <u>592,414</u> |
| Transportation Projects: | | | | |
| Capital Outlay | 11,953,422 | 6,041,028 | 1,626,850 | 4,414,178 |
| Other Uses | 459,365 | 7,049,160 | 528,645 | 6,520,515 |
| (Total Expenditures) | <u>12,412,787</u> | <u>13,090,188</u> | <u>2,155,495</u> | <u>10,934,693</u> |
| Subdivision Infrastructure: | | | | |
| Capital Outlay | 68,000 | 68,013 | 67,600 | 413 |
| Other Uses | 171,851 | 171,868 | 0 | 171,868 |
| (Total Expenditures) | <u>239,851</u> | <u>239,881</u> | <u>67,600</u> | <u>172,281</u> |
| Reserves: | | | | |
| Other Uses | 0 | 5,857 | 0 | 5,857 |
| (Total Expenditures) | <u>0</u> | <u>5,857</u> | <u>0</u> | <u>5,857</u> |
| Total Capital Projects-Transportation Expenditures | <u>15,080,211</u> | <u>15,763,617</u> | <u>3,876,346</u> | <u>11,887,271</u> |
| CAPITAL PROJECTS-SAISSA | | | | |
| SAISSA-Bond Projects: | | | | |
| Capital Outlay | 249,300 | 278,100 | 216,003 | 62,097 |
| Other Uses | 385,896 | 409,139 | 0 | 409,139 |
| (Total Expenditures) | <u>635,196</u> | <u>687,239</u> | <u>216,003</u> | <u>471,236</u> |

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2013
(Concluded)

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|----------------------|---------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| CAP PROJECTS-COUNTY COMPLEX | | | | |
| Cert Grant: | | | | |
| Capital Outlay | \$ 38,002 | \$ 38,002 | \$ 0 | \$ 38,002 |
| (Total Expenditures) | <u>38,002</u> | <u>38,002</u> | <u>0</u> | <u>38,002</u> |
| Reserves: | | | | |
| Other Uses | 220,425 | 220,425 | 0 | 220,425 |
| (Total Expenditures) | <u>220,425</u> | <u>220,425</u> | <u>0</u> | <u>220,425</u> |
| Total Capital Projects-County Complex Expenditures | <u>258,427</u> | <u>258,427</u> | <u>0</u> | <u>258,427</u> |
| CAPITAL PROJECTS | | | | |
| Goffinsville Park: | | | | |
| Other Uses | 53,655 | 53,655 | 53,655 | 0 |
| (Total Expenditures) | <u>53,655</u> | <u>53,655</u> | <u>53,655</u> | <u>0</u> |
| Reserves: | | | | |
| Other Uses | 527,435 | 527,435 | 0 | 527,435 |
| (Total Expenditures) | <u>527,435</u> | <u>527,435</u> | <u>0</u> | <u>527,435</u> |
| Total Capital Projects Expenditures | <u>581,090</u> | <u>581,090</u> | <u>53,655</u> | <u>527,435</u> |
| TOTAL CAPITAL PROJECT FUNDS EXPENDITURES | <u>\$ 23,287,158</u> | <u>\$ 23,931,709</u> | <u>\$ 5,230,903</u> | <u>\$ 18,700,808</u> |

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Nassau County Florida



Fishing at Sunset-Amelia Island, FL

Photo Courtesy of Scott Moore Photography

***“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”***

John A. Crawford - Clerk of the Circuit Court | Comptroller

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STATISTICAL SECTION

This part of Nassau County’s comprehensive annual financial report presents detailed information as a contact for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County’s overall financial health.

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| | <u>Page</u> |
|--|-------------|
| Financial Trends | |
| These schedules contain trend information to help the County’s financial performance and well-being have changed over time. | 107-110 |
| Revenue Capacity | |
| These schedules contain information to help the reader assess the county’s most significant sources of revenue..... | 111-114 |
| Debt Capacity | |
| These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future. | 115-119 |
| Demographics and Economic Information | |
| These schedules offer demographic and economic indicators to help the reader understand the environment within the County’s financial activities take place..... | 120-121 |
| Operating Information | |
| These schedules contain information regarding the number of employees, the operating indicators and capital assets used in various functions and programs. | 122-124 |
| Sources: | |
| Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement No. 34 in fiscal year 2003, with schedules presenting government-wide information beginning in that fiscal year | |

Schedule 1
Nassau County, Florida
Net Position by Component
Last Five Fiscal Years
September 30, 2013
(accrual basis of accounting)

| | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental activities | | | | | |
| Invested in capital assets, net of related debt | \$ 464,647,734 | \$ 450,659,136 | \$ 442,834,985 | \$ 433,713,946 | \$ 424,055,715 |
| Restricted | \$ 30,321,538 | \$ 24,935,483 | \$ 20,309,035 | \$ 22,953,771 | \$ 21,564,721 |
| Unrestricted | \$ 22,399,698 | \$ 34,666,892 | \$ 35,394,707 | \$ 34,410,002 | \$ 30,537,620 |
| Total governmental activities net assets | <u>\$ 517,368,970</u> | <u>\$ 510,261,511</u> | <u>\$ 498,538,727</u> | <u>\$ 491,077,719</u> | <u>\$ 476,158,056</u> |
| Business-type activities | | | | | |
| Invested in capital assets, net of related debt | \$ (493,376) | \$ 180,611 | \$ 528,654 | \$ 429,570 | \$ 226,603 |
| Restricted | \$ 2,154,851 | \$ 1,871,392 | \$ 1,328,398 | \$ 1,756,185 | \$ 1,815,522 |
| Unrestricted | \$ (6,321,981) | \$ (7,958,586) | \$ (7,360,359) | \$ (7,635,319) | \$ (6,656,811) |
| Total business-type activities net assets | <u>\$ (4,660,506)</u> | <u>\$ (5,906,583)</u> | <u>\$ (5,503,307)</u> | <u>\$ (5,449,564)</u> | <u>\$ (4,614,686)</u> |
| Primary government | | | | | |
| Invested in capital assets, net of related debt | \$ 464,154,358 | \$ 450,839,747 | \$ 443,363,639 | \$ 434,143,516 | \$ 424,282,318 |
| Restricted | \$ 32,476,389 | \$ 26,806,875 | \$ 21,637,433 | \$ 24,709,956 | \$ 23,380,243 |
| Unrestricted | \$ 16,077,717 | \$ 26,708,306 | \$ 28,034,348 | \$ 26,774,683 | \$ 23,880,809 |
| Total primary government net assets | <u>\$ 512,708,464</u> | <u>\$ 504,354,928</u> | <u>\$ 493,035,420</u> | <u>\$ 485,628,155</u> | <u>\$ 471,543,370</u> |

Schedule 2
Nassau County, Florida
Changes in Net Position
Last Five Fiscal Years
September 30, 2013
(accrual basis of accounting)

| | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|
| Expenses | | | | | |
| Governmental activities: | | | | | |
| General Government | \$ 17,913,001 | \$ 16,250,006 | \$ 15,416,312 | \$ 15,692,118 | \$ 15,804,846 |
| Court-related | 5,666,411 | 5,147,278 | 4,665,856 | 4,245,186 | 4,447,850 |
| Public Safety | 33,369,215 | 32,531,519 | 33,510,454 | 32,542,628 | 33,411,177 |
| Physical Environment | 767,087 | 813,405 | 11,198,899 | 1,428,246 | 1,136,949 |
| Transportation | 23,067,685 | 24,909,960 | 23,458,596 | 22,723,333 | 23,323,347 |
| Economic Environment | 3,082,686 | 3,292,726 | 2,862,652 | 3,145,596 | 3,347,791 |
| Human Services | 3,077,672 | 3,580,276 | 3,679,943 | 4,058,552 | 3,509,336 |
| Culture and Recreation | 2,185,731 | 2,159,127 | 2,028,017 | 2,300,385 | 2,292,451 |
| Interest on Long-term Debt | 2,202,925 | 2,373,646 | 2,319,687 | 2,173,187 | 1,929,874 |
| Total governmental activities expenses | <u>91,332,413</u> | <u>91,057,943</u> | <u>99,140,416</u> | <u>88,309,231</u> | <u>89,203,621</u> |
| Business-type activities: | | | | | |
| Solid Waste | 3,460,794 | 1,780,167 | 1,286,923 | 2,058,137 | 274,458 |
| Water and Sewer | 2,857,193 | 2,665,087 | 2,617,204 | 2,634,394 | 2,843,437 |
| Total business-type expenses | <u>6,317,987</u> | <u>4,445,254</u> | <u>3,904,127</u> | <u>4,692,531</u> | <u>3,117,895</u> |
| Total primary government expenses | <u>\$ 97,650,400</u> | <u>\$ 95,503,197</u> | <u>\$ 103,044,543</u> | <u>\$ 93,001,762</u> | <u>\$ 92,321,516</u> |
| Program Revenues | | | | | |
| Governmental activities: | | | | | |
| Charges for services: | | | | | |
| General Government | \$ 2,484,566 | \$ 2,497,010 | \$ 2,510,273 | \$ 2,883,252 | \$ 3,118,054 |
| Court-related | 1,741,878 | 429,919 | 495,560 | 418,919 | 936,995 |
| Public Safety | 2,597,345 | 2,181,702 | 2,574,727 | 2,229,309 | 2,580,831 |
| Transportation | 777,256 | 959,600 | 549,665 | 587,451 | 257,687 |
| Other | 458,386 | 650,844 | 1,009,858 | 159,608 | 184,465 |
| Operating grants and contributions | 6,675,858 | 7,529,982 | 15,963,326 | 7,904,617 | 5,434,099 |
| Capital grants and contributions | 4,684,561 | 1,462,948 | 2,036,168 | 2,063,815 | 843,147 |
| Total governmental activities program revenues | <u>19,419,850</u> | <u>15,712,005</u> | <u>25,139,577</u> | <u>16,246,971</u> | <u>13,355,278</u> |
| Business-type activities: | | | | | |
| Charges for services: | | | | | |
| Solid Waste (1) | 1,904,813 | 83,428 | 46,018 | 35,268 | 4,684 |
| Water and Sewer | 2,882,985 | 3,089,011 | 3,239,896 | 3,977,882 | 3,605,202 |
| Operating grants and contributions | 279,146 | 78,787 | 70,588 | 142,890 | 71,790 |
| Total business-type activities program revenues | <u>5,066,944</u> | <u>3,251,226</u> | <u>3,356,502</u> | <u>4,156,040</u> | <u>3,681,676</u> |
| Total primary government program revenues | <u>\$ 24,486,794</u> | <u>\$ 18,963,231</u> | <u>\$ 28,496,079</u> | <u>\$ 20,403,011</u> | <u>\$ 17,036,954</u> |
| Net (Expense)/Revenue | | | | | |
| Governmental activities | (71,912,563) | (75,345,938) | (74,000,839) | (72,062,260) | (75,848,343) |
| Business-type activities | (1,251,043) | (1,194,028) | (547,625) | (536,491) | 563,781 |
| Total primary government net expense | <u>\$ (73,163,606)</u> | <u>\$ (76,539,966)</u> | <u>\$ (74,548,464)</u> | <u>\$ (72,598,751)</u> | <u>\$ (75,284,562)</u> |
| General Revenues and Changes in Net Position | | | | | |
| Governmental activities: | | | | | |
| Taxes | | | | | |
| Property taxes | \$ 53,418,822 | \$ 51,299,577 | \$ 45,209,950 | \$ 43,513,184 | \$ 40,603,107 |
| Sales taxes | 11,100,522 | 11,751,448 | 12,565,696 | 13,309,814 | 14,694,775 |
| Fuel taxes | 2,283,072 | 2,263,652 | 2,580,842 | 2,218,413 | 2,298,781 |
| Franchise fees/Utility services taxes | 804,036 | 733,136 | 709,711 | 744,874 | 784,745 |
| Investment earnings | 192,284 | 1,225,292 | 804,042 | 733,943 | 529,943 |
| Miscellaneous | 1,440,682 | 829,488 | 1,219,134 | 4,364,828 | 1,914,437 |
| Contributions | 63,728 | 41,626 | 38,453 | 93,544 | - |
| Gain(Loss) on disposal of fixed assets | - | (149,624) | - | 74,250 | - |
| Transfers | 92,350 | 243,884 | (849,773) | (451,598) | 114,176 |
| Total governmental activities | <u>69,395,496</u> | <u>68,238,479</u> | <u>62,278,055</u> | <u>64,601,252</u> | <u>60,939,964</u> |
| Business-type activities: | | | | | |
| Investment earnings | 154,325 | 80,785 | 69,722 | 49,971 | 31,457 |
| Miscellaneous | 36,390 | 70,397 | 31,708 | 88,665 | 353,816 |
| Gain(Loss) on disposal of fixed assets | - | 40,653 | (302) | - | - |
| Special Item - Landfill Early Closure Costs | (10,765,344) | - | - | - | - |
| Transfers | (92,350) | (243,884) | 849,773 | 451,598 | (114,176) |
| Total business-type activities | <u>(10,666,979)</u> | <u>(52,049)</u> | <u>950,901</u> | <u>590,234</u> | <u>271,097</u> |
| Total primary government | <u>\$ 58,728,517</u> | <u>\$ 68,186,430</u> | <u>\$ 63,228,956</u> | <u>\$ 65,191,486</u> | <u>\$ 61,211,061</u> |
| Change in Net Position | | | | | |
| Governmental activities | (2,517,067) | (7,107,459) | (11,722,784) | (7,461,008) | (14,908,379) |
| Business-type activities | (11,918,022) | (1,246,077) | 403,276 | 53,743 | 834,878 |
| Total primary government | <u>\$ (14,435,089)</u> | <u>\$ (8,353,536)</u> | <u>\$ (11,319,508)</u> | <u>\$ (7,407,265)</u> | <u>\$ (14,073,501)</u> |

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

(1) Nassau County finalized closure of its Landfill in 2010

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2013
(modified accrual basis of accounting)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General fund | | | | | | | | | | |
| Pre - GASB 54: | | | | | | | | | | |
| Reserved | \$ 1,409,511 | \$ 1,541,152 | \$ 1,293,657 | \$ 1,356,409 | \$ 663,147 | \$ 1,032,436 | \$ 802,322 | \$ - | \$ - | \$ - |
| Unreserved | 4,995,511 | 8,396,323 | 12,259,138 | 11,803,257 | 9,832,680 | 10,826,429 | 12,618,064 | - | - | - |
| Post - GASB 54: | | | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | 584,836 | 534,486 | 398,027 |
| Restricted | - | - | - | - | - | - | - | 530,283 | 419,253 | 482,985 |
| Committed | - | - | - | - | - | - | - | 12,992,848 | - | - |
| Assigned | - | - | - | - | - | - | - | 110,909 | 13,115,639 | 8,099,971 |
| Unassigned | - | - | - | - | - | - | - | 940,214 | 4,119,245 | 6,442,084 |
| Total general fund | \$ 6,405,022 | \$ 9,937,475 | \$ 13,552,795 | \$ 13,159,666 | \$ 10,495,827 | \$ 11,858,865 | \$ 13,420,386 | \$ 15,159,090 | \$ 18,188,623 | \$ 15,423,067 |
| All Other Governmental Funds | | | | | | | | | | |
| Pre - GASB 54: | | | | | | | | | | |
| Reserved | \$ 1,197,357 | \$ 326,251 | \$ 822,789 | \$ 300,571 | \$ 2,471,540 | \$ 3,645,496 | \$ 3,684,952 | \$ - | \$ - | \$ - |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 16,245,068 | 27,150,339 | 35,164,707 | 37,085,163 | 39,888,102 | 37,433,881 | 38,512,517 | - | - | - |
| Debt service funds | 1,491,326 | 1,521,822 | 2,096,732 | 1,969,394 | 1,629,553 | 2,442,710 | 2,219,701 | - | - | - |
| Capital project funds | 11,335,282 | 9,323,901 | 10,137,491 | 7,239,255 | 8,540,261 | 7,584,176 | 10,467,626 | - | - | - |
| Post - GASB 54: | | | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | 816,914 | 738,144 | 521,826 |
| Restricted | - | - | - | - | - | - | - | 19,778,752 | 19,796,385 | 19,048,048 |
| Committed | - | - | - | - | - | - | - | 29,188,049 | 850,819 | 805,888 |
| Assigned | - | - | - | - | - | - | - | 320,314 | 28,734,862 | 28,882,577 |
| Total all other governmental funds | \$ 30,269,033 | \$ 38,322,313 | \$ 48,221,719 | \$ 46,594,383 | \$ 52,529,456 | \$ 51,106,263 | \$ 54,884,796 | \$ 50,104,029 | \$ 50,120,210 | \$ 49,258,339 |

Schedule 4
Nassau County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2013
(modified accrual basis of accounting)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|---------------------|----------------------|----------------------|-----------------------|---------------------|--------------------|---------------------|-----------------------|---------------------|-----------------------|
| Revenues | | | | | | | | | | |
| Taxes | \$ 42,694,926 | \$ 48,587,485 | \$ 54,731,868 | \$ 62,891,612 | \$ 63,078,392 | \$ 64,383,602 | \$ 62,906,871 | \$ 57,481,880 | \$ 56,310,544 | \$ 54,654,164 |
| Licenses and permits | 2,291,110 | 2,955,336 | 3,272,224 | 2,173,223 | 1,347,316 | 1,561,339 | 2,097,542 | 2,229,049 | 1,716,493 | 1,416,266 |
| Intergovernmental | 12,124,868 | 15,401,947 | 17,669,575 | 12,750,909 | 14,115,485 | 12,700,175 | 12,109,976 | 10,906,881 | 10,534,661 | 10,992,443 |
| Charges for services | 8,770,300 | 8,667,332 | 10,627,588 | 9,900,803 | 8,787,866 | 5,772,773 | 4,271,112 | 4,577,344 | 4,215,736 | 4,842,052 |
| Fines and forfeitures | 539,115 | 347,283 | 349,756 | 331,388 | 279,949 | 689,943 | 319,773 | 331,132 | 804,320 | 461,052 |
| Interest earnings | 431,605 | 882,288 | 1,972,067 | 4,078,059 | 1,544,050 | 192,284 | 1,225,292 | 804,042 | 722,984 | 525,328 |
| Miscellaneous | 6,909,390 | 7,015,952 | 8,087,972 | 8,683,566 | 3,908,028 | 1,504,410 | 1,431,564 | 1,931,587 | 4,452,880 | 1,195,985 |
| Contributions from Residents | - | - | - | - | - | - | - | - | 1,045,873 | - |
| Total revenues | 73,761,314 | 83,857,623 | 96,711,050 | 100,809,560 | 93,061,086 | 86,804,526 | 84,362,130 | 78,261,915 | 79,803,491 | 74,087,290 |
| Expenditures | | | | | | | | | | |
| General government services | 13,455,699 | 12,516,807 | 13,713,372 | 17,011,060 | 18,216,694 | 15,597,607 | 15,241,443 | 14,077,370 | 13,831,574 | 14,164,537 |
| Public safety | 24,919,504 | 25,262,073 | 27,909,365 | 29,038,740 | 29,112,442 | 30,001,322 | 29,394,294 | 30,027,242 | 28,965,808 | 30,103,762 |
| Physical environment | 530,339 | 546,981 | 526,391 | 638,891 | 1,833,902 | 703,209 | 758,385 | 1,084,526 | 1,029,067 | 846,909 |
| Transportation | 6,345,004 | 5,928,468 | 6,101,127 | 6,428,630 | 8,363,399 | 7,591,490 | 8,065,255 | 7,031,901 | 7,698,269 | 7,344,307 |
| Economic environment | 1,609,962 | 1,918,070 | 2,537,736 | 3,020,549 | 1,881,320 | 3,076,268 | 3,295,803 | 2,862,652 | 2,767,484 | 3,347,791 |
| Human services | 2,824,642 | 4,192,642 | 4,139,723 | 4,404,284 | 2,741,006 | 2,978,951 | 3,502,248 | 3,561,368 | 3,438,102 | 3,511,965 |
| Culture and recreation | 1,577,880 | 1,543,540 | 1,740,164 | 2,017,248 | 1,950,152 | 1,831,516 | 1,788,121 | 1,649,294 | 1,596,015 | 1,665,034 |
| Court-related expenditures | 3,846,645 | 3,728,882 | 3,627,685 | 4,403,182 | 3,973,533 | 3,980,835 | 4,058,771 | 3,696,266 | 3,240,766 | 3,489,722 |
| Capital outlay | 16,125,625 | 8,176,427 | 19,842,162 | 14,350,518 | 6,255,966 | 16,005,609 | 8,214,516 | 20,560,290 | 8,325,117 | 8,820,867 |
| Debt service | | | | | | | | | | |
| Principal | 3,042,357 | 8,562,512 | 5,187,489 | 7,947,112 | 8,130,053 | 2,961,316 | 3,188,810 | 3,146,765 | 3,282,257 | 2,556,095 |
| Interest and Fiscal Charges | 2,695,755 | 2,986,485 | 3,018,076 | 2,899,317 | 2,283,987 | 2,008,829 | 2,270,821 | 2,225,333 | 2,131,720 | 1,966,620 |
| Transfers of excess to state | - | 229,910 | 368,898 | - | 337,775 | 452,386 | 66,225 | - | - | - |
| Total expenditures | 76,973,412 | 75,592,797 | 88,712,188 | 92,159,531 | 85,080,229 | 87,189,338 | 79,844,692 | 89,923,007 | 76,306,179 | 77,817,609 |
| Excess of revenues over (under) expenditures | (3,212,098) | 8,264,826 | 7,998,862 | 8,650,029 | 7,980,857 | (384,812) | 4,517,438 | (11,661,092) | 3,497,312 | (3,730,319) |
| Other financing sources (uses) | | | | | | | | | | |
| Transfers in | 7,556,163 | 7,551,861 | 8,846,268 | 12,087,020 | 18,922,980 | 19,510,372 | 14,693,720 | 16,559,199 | 11,714,587 | 14,908,873 |
| Transfers out | (7,368,287) | (7,404,449) | (8,800,335) | (24,464,084) | (23,656,262) | (19,418,022) | (14,449,836) | (17,408,972) | (12,166,185) | (14,794,697) |
| Contributions from Residents | - | - | - | - | - | - | - | 9,468,804 | - | - |
| Theft expenditures | (1,035,060) | (36,201) | - | - | - | - | - | - | - | - |
| Bond/debt/other proceeds | 10,030,471 | 2,942,017 | 5,843,105 | 31,500,134 | - | - | 578,732 | - | - | - |
| Payment of line of credit/refunding | - | - | - | (29,771,319) | - | - | - | - | - | - |
| Issuance of Refunding Bonds | - | - | - | - | - | 8,842,307 | - | - | - | - |
| Payment to Refunded Bond Escrow Agent | - | - | - | - | - | (8,610,000) | - | - | - | - |
| Total other financing sources (uses) | 9,183,287 | 3,053,228 | 5,889,038 | (10,648,249) | (4,733,282) | 324,657 | 822,616 | 8,619,031 | (451,598) | 114,176 |
| Adjustment | (738,466) | 280,000 | (373,174) | (22,245) | 23,659 | - | - | - | - | - |
| Net change in fund balances | \$ 5,232,723 | \$ 11,598,054 | \$ 13,514,726 | \$ (2,020,465) | \$ 3,271,234 | \$ (60,155) | \$ 5,340,054 | \$ (3,042,061) | \$ 3,045,714 | \$ (3,616,143) |
| Debt service as a percentage of noncapital expenditures (1) | 9.3% | 17.2% | 11.7% | 13.8% | 13.2% | 6.9% | 7.4% | 6.6% | 7.9% | 6.4% |

(1) The amount on this schedule charged to capital outlay is not always representative of expenditures for capital assets. Only expenditures for capitalized items should be used to calculate the ratio of total debt service expenditures to noncapital expenditures. Therefore, the capital outlay portion of this ratio should be taken from the reconciliation of the statement of revenues, expenditures, and changes in fund balances to the statement of activities governmental funds whenever possible. This amount represents total countywide depreciable asset expenditures.

Schedule 5
Nassau County, Florida
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
September 30, 2013

| Tax Roll Year | Fiscal Year | Real Property | Personal Property (1) | Less: Tax-Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate |
|----------------------|--------------------|----------------------|------------------------------|----------------------------------|-------------------------------------|------------------------------|
| 2003 | 2003-2004 | 5,548,034,266 | 594,719,185 | 1,670,997,336 | 4,471,756,115 | 15.9951 |
| 2004 | 2004-2005 | 6,198,367,386 | 617,764,861 | 1,852,650,240 | 4,963,482,007 | 14.5131 |
| 2005 | 2005-2006 | 7,489,945,357 | 619,493,031 | 2,155,203,395 | 5,954,234,993 | 13.8631 |
| 2006 | 2006-2007 | 9,139,300,299 | 697,502,679 | 2,573,071,492 | 7,263,731,486 | 12.7655 |
| 2007 | 2007-2008 | 10,526,480,919 | 738,627,325 | 2,851,577,666 | 8,413,530,578 | 13.1090 |
| 2008 | 2008-2009 | 10,546,774,727 | 794,378,107 | 3,127,191,645 | 8,213,961,189 | 13.3750 |
| 2009 | 2009-2010 | 10,004,585,384 | 775,879,735 | 2,951,241,773 | 7,829,223,346 | 13.3750 |
| 2010 | 2010-2011 | 8,854,746,440 | 736,442,743 | 2,575,773,583 | 7,015,415,600 | 13.3750 |
| 2011 | 2011-2012 | 8,311,316,279 | 899,511,692 | 2,606,778,710 | 6,604,049,261 | 13.1100 |
| 2012 | 2012-2013 | 7,738,459,316 | 885,532,673 | 2,405,840,648 | 6,218,151,341 | 13.1100 |

(1) Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser

Schedule 6
Nassau County, Florida
Direct and Overlapping Property Tax Rates
Last ten tax years
September 30, 2013
(rate per \$1,000 of assessed value)

| | <u>2003- 04</u> | <u>2004 - 05</u> | <u>2005 - 06</u> | <u>2006 - 07</u> | <u>2007 - 08</u> | <u>2008 - 09</u> | <u>2009 - 10</u> | <u>2010 - 11</u> | <u>2011 - 12</u> | <u>2012 - 13</u> |
|------------------------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Direct Rates | | | | | | | | | | |
| County-Wide Millages: | | | | | | | | | | |
| General County: | | | | | | | | | | |
| General Fund | 6.2361 | 5.2361 | 4.9861 | 4.4648 | 4.6761 | 4.6827 | 4.8650 | 4.9019 | 4.9019 | 4.9019 |
| County Transportation Fund | 1.2357 | 0.9857 | 0.9857 | 0.8467 | 0.8909 | 0.8843 | 0.7020 | 0.6651 | 0.6651 | 0.6651 |
| Health Unit | 0.2103 | 0.2103 | 0.2103 | - | - | - | - | - | - | - |
| Total General County | <u>7.6821</u> | <u>6.4321</u> | <u>6.1821</u> | <u>5.3115</u> | <u>5.5670</u> | <u>5.5670</u> | <u>5.5670</u> | <u>5.5670</u> | <u>5.5670</u> | <u>5.5670</u> |
| School Board : | | | | | | | | | | |
| Required Local Effort | 5.6910 | 5.3820 | 5.0370 | 4.9950 | 5.2410 | 5.5070 | 5.5460 | 5.8170 | 5.4720 | 5.4720 |
| Discretionary and Capital Outlay | 2.6220 | 2.6990 | 2.6440 | 2.4590 | 2.3010 | 2.3010 | 2.2620 | 1.9910 | 2.0710 | 2.0710 |
| Total School Board | <u>8.3130</u> | <u>8.0810</u> | <u>7.6810</u> | <u>7.4540</u> | <u>7.5420</u> | <u>7.8080</u> | <u>7.8080</u> | <u>7.8080</u> | <u>7.5430</u> | <u>7.5430</u> |
| Total Direct | <u>15.9951</u> | <u>14.5131</u> | <u>13.8631</u> | <u>12.7655</u> | <u>13.1090</u> | <u>13.3750</u> | <u>13.3750</u> | <u>13.3750</u> | <u>13.1100</u> | <u>13.1100</u> |
| Overlapping Rates | | | | | | | | | | |
| Special Districts: | | | | | | | | | | |
| St. Johns River Water Management | 0.4620 | 0.4620 | 0.4620 | 0.4158 | 0.4158 | 0.4158 | 0.4158 | 0.3313 | 0.3313 | 0.3313 |
| Piney Island Mosquito Control | 0.1660 | 0.1441 | 0.1225 | 0.1149 | 0.1190 | 0.1175 | 0.1294 | 0.1372 | 0.1453 | 0.1453 |
| Amelia Island Mosquito Control | 0.1660 | 0.1441 | 0.1225 | 0.1149 | 0.1190 | 0.1175 | 0.1294 | 0.1372 | 0.1453 | 0.1453 |
| Municipal Service Fund | 0.8224 | 1.8224 | 1.8224 | 1.5906 | 1.6694 | 1.6694 | 1.6694 | 1.6694 | 1.6694 | 1.6694 |
| Florida Inland Navigation District | - | 0.0385 | 0.0385 | 0.0345 | 0.0345 | 0.0345 | 0.0345 | 0.0345 | 0.0345 | 0.0345 |
| Municipalities: | | | | | | | | | | |
| Callahan | 3.0000 | 2.7500 | 2.7500 | 2.4370 | 3.0000 | 3.0589 | 3.2000 | 3.2860 | 3.4321 | 3.4321 |
| Fernandina Beach | 6.0762 | 5.1825 | 4.4106 | 4.0678 | 4.2209 | 4.4855 | 4.9365 | 5.4335 | 6.3001 | 6.0277 |
| Hilliard | 0.5560 | 0.5081 | 0.5016 | 0.4388 | 0.5176 | 0.5196 | 0.5531 | 0.5521 | 0.5826 | 0.5826 |

Note: The millage rates used were adopted in the month prior to the start of each fiscal year.

Source: Nassau County Tax Collector

**Schedule 7
Nassau County, Florida
Principal Property Taxpayers
Current Year and Seven Years Ago
September 30, 2013**

| Taxpayer | 2012 - 2013 | | | 2005 - 2006 | | |
|--|------------------------|------|---|------------------------|------|---|
| | Taxable Assessed Value | Rank | Percentage of Total County Taxable Assessed Value of \$ 6,218,151,341 | Taxable Assessed Value | Rank | Percentage of Total County Taxable Assessed Value of \$ 5,945,234,993 |
| Rocktenn CP LLC (Formerly Smurfit Stone Container Corp) | \$ 154,924,934 | 1 | 2.49% | \$ 160,362,497 | 1 | 2.69% |
| Ameliatel | 86,598,689 | 2 | 1.39% | 70,173,321 | 3 | 1.18% |
| Rayonier Performance Fibers | 76,189,796 | 3 | 1.23% | 38,294,829 | 4 | 0.64% |
| Omni Amelia Island LLC (Formerly Amelia Island Plantation) | 48,464,062 | 4 | 0.78% | 84,674,913 | 2 | 1.42% |
| Florida Power & Light Company | 34,878,748 | 5 | 0.56% | 25,255,192 | 6 | 0.42% |
| Health Care Reit Inc. | 28,763,521 | 6 | 0.46% | - | - | - |
| Florida Public Utilities Company | 22,373,082 | 7 | 0.36% | - | - | - |
| Okefenokee Rural Electric | 20,735,912 | 8 | 0.33% | - | - | - |
| Rayonier Forest Resources LP | 17,677,407 | 9 | 0.28% | 23,259,428 | 8 | 0.39% |
| CSX Transportation Inc. | 15,028,482 | 10 | 0.24% | - | - | - |
| Rayland LLC | - | - | - | 37,483,512 | 5 | 0.63% |
| Formation Properties IV LLC | - | - | - | 25,040,152 | 7 | 0.42% |
| W. O. Corporation (White Oak) | - | - | - | 19,863,114 | 9 | 0.33% |
| St. Johns River Water Management District | - | - | - | 18,511,960 | 10 | 0.31% |
| | <u>505,634,633</u> | | <u>8.13%</u> | <u>502,918,918</u> | | <u>8.45%</u> |

Note: The taxable assessed value for fiscal year 2012-2013 was obtained from the 2012 Tax Roll.

Note: The 2004 & 2005 Data is not available for comparison purposes because there was not a CAFR prepared for Nassau County for those years.

**Sources: Nassau County Property Appraiser
2006 Nassau County CAFR**

**Schedule 8
Nassau County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years
September 30, 2013**

| <u>Tax Roll Year</u> | <u>Fiscal Year</u> | <u>Fiscal Year Tax Levy (1)</u> | <u>Collected within the Fiscal Year of the Levy</u> | | <u>Delinquent Tax Collections (3)</u> | <u>Total Collections to Date</u> | |
|--------------------------|--------------------|-------------------------------------|---|-----------------------------------|---|----------------------------------|-----------------------------------|
| | | | <u>Amount (2)</u> | <u>Percentage of the Levy</u> | | <u>Amount</u> | <u>Percentage of the Levy</u> |
| 2003 | 2003 - 2004 | \$ 35,415,639 | \$ 36,324,233 | 102.57% | \$ 609,014 | \$ 36,933,247 | 104.29% |
| 2004 | 2004 - 2005 | 41,023,413 | 37,869,170 | 92.31% | 63,188 | 37,932,358 | 92.47% |
| 2005 | 2005 - 2006 | 46,120,983 | 37,840,891 | 82.05% | 57,685 | 37,898,576 | 82.17% |
| 2006 | 2006 - 2007 | 54,552,696 | 50,550,561 | 92.66% | 56,218 | 50,606,779 | 92.77% |
| 2007 | 2007 - 2008 | 54,056,909 | 51,126,697 | 94.58% | 256,029 | 51,382,726 | 95.05% |
| 2008 | 2008 - 2009 | 55,774,003 | 53,014,527 | 95.05% | 404,296 | 53,418,823 | 95.78% |
| 2009 | 2009 - 2010 | 53,240,148 | 48,820,994 | 91.70% | 2,478,582 | 51,299,576 | 96.36% |
| 2010 | 2010 - 2011 | 47,673,385 | 44,747,433 | 93.86% | 462,517 | 45,209,950 | 94.83% |
| 2011 | 2011 - 2012 | 44,823,086 | 43,240,858 | 96.47% | 272,325 | 43,513,183 | 97.08% |
| 2012 | 2012 - 2013 | 42,168,942 | 40,504,233 | 96.05% | 98,874 | 40,603,107 | 96.29% |

- (1) Includes penalties under Florida Statutes 193.072.
- (2) Includes discount taken for early payment of property taxes.
- (3) Fiscal Years 2004-2013 reflect County-held certificates and tax warrants.

Note: Schedule 8 has been restated from prior years to properly align the tax roll year with the corresponding fiscal year. Fiscal Year Tax Levies have also been corrected to include penalties where they were left out.

Sources: Nassau County Property Appraiser
Nassau County Clerk Financial Services

Schedule 9
Nassau County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
September 30, 2013

| FISCAL YEAR | Governmental Activities | | | | Business-Type Activities | Total Primary Government | Percentage of personal Income (2) | Per Capita (2) |
|----------------|-------------------------|-------------------------------|--|---------------------------|-----------------------------|--------------------------------|---|-------------------|
| | Revenue Bonds (1) | Special Assessment Debt | Line of Credit/ Loan/Note/Claims Payable | Capital Leases Payable | Revenue Bonds | | | |
| 2004 | \$ 56,227,580 | \$ 8,462,746 | \$ 5,478,919 | \$ 938,994 | \$ 32,963,145 | \$ 104,071,384 | 4.50% | \$ 1,601 |
| 2005 | 54,822,580 | 7,089,603 | 3,673,615 | 766,535 | 31,139,460 | 97,491,793 | 3.81% | 1,483 |
| 2006 | 52,072,580 | 5,797,286 | 7,851,119 | 584,792 | 29,885,000 | 96,190,777 | 3.37% | 1,411 |
| 2007 | 53,519,512 | 3,693,637 | 4,506,689 | 393,318 | 17,665,000 | 79,778,156 | 2.59% | 1,146 |
| 2008 | 51,515,151 | 2,737,566 | 122,957 | 101,667 | 17,265,000 | 71,742,341 | 2.26% | 1,021 |
| 2009 | 49,825,925 | 2,327,947 | 78,712 | - | 16,855,000 | 69,087,584 | 2.21% | 952 |
| 2010 | 47,678,828 | 1,547,248 | 25,338 | 450,793 | 16,435,000 | 66,137,207 | 2.02% | 902 |
| 2011 | 45,488,485 | 820,818 | 18,809 | 346,628 | 16,000,000 | 62,674,740 | 1.84% | 851 |
| 2012 | 43,208,865 | - | 484,981 | 236,971 | 15,550,000 | 59,480,817 | 1.69% | 807 |
| 2013 | 40,785,778 | - | 329,040 | 121,530 | 15,320,000 | 56,556,348 | N/A | 758 |

(1) Capital appreciation bonds include accreted interest.

(2) Personal income and population data can be found on Schedule 14.

N/A - Data is unavailable.

Schedule 10
Nassau County, Florida
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
September 30, 2013

Nassau County has no general bonded debt.

Schedule 11
Nassau County, Florida
Direct and Overlapping Governmental Activities Debt
Last Five Fiscal Years
September 30, 2013

Nassau County has no Overlapping debt for Governmental Entities.

Schedule 12
Nassau County, Florida
Legal Debt Margin Information
Last Ten Fiscal Years
September 30, 2013

Nassau County has no general bonded debt.

Schedule 13
Nassau County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years
September 30, 2013

2004 Amelia Concourse Special Assessment Debt

| FISCAL YEAR | Pledged Revenues | Less: Operating Expenses | Net Available Revenue | Debt Service | | Coverage |
|-------------|------------------|--------------------------|-----------------------|--------------|------------|----------|
| | | | | Principal | Interest | |
| 2005 | \$ 691,234 | \$ - | \$ 691,234 | \$ 532,867 | \$ 311,502 | 0.82 |
| 2006 | 1,346,989 | - | 1,346,989 | 555,780 | 315,406 | 1.55 |
| 2007 | 2,115,096 | - | 2,115,096 | 2,056,554 | 225,782 | 0.93 |
| 2008 | 716,518 | - | 716,518 | 604,605 | 143,506 | 0.96 |
| 2009 | 516,703 | - | 516,703 | 409,620 | 117,715 | 0.98 |
| 2010 | 667,931 | - | 667,931 | 780,699 | 100,082 | 0.76 |
| 2011 | 784,379 | - | 784,379 | 726,429 | 63,355 | 0.99 |
| 2012 | 354,339 | - | 354,339 | 820,818 | 29,360 | 0.42 |
| 2013 | Paid in full | | | | | |

2003 Water & Sewer System Revenue Bonds

| FISCAL YEAR | Pledged Revenues | Less: Operating Expenses | Net Available Revenue | Debt Service | | Coverage |
|-------------|------------------|--------------------------|-----------------------|--------------|------------|----------|
| | | | | Principal | Interest | |
| 2004 | \$ 3,009,479 | \$ 1,300,578 | \$ 1,708,901 | \$ 345,000 | \$ 852,040 | 1.43 |
| 2005 | 2,893,236 | 1,374,831 | 1,518,405 | 375,000 | 812,194 | 1.28 |
| 2006 | 3,449,756 | 1,357,349 | 2,092,407 | 385,000 | 816,723 | 1.74 |
| 2007 | 3,188,566 | 1,469,590 | 1,718,976 | 390,000 | 808,983 | 1.43 |
| 2008 | 3,197,318 | 1,488,572 | 1,708,746 | 400,000 | 800,642 | 1.42 |
| 2009 | 2,884,815 | 1,555,281 | 1,329,534 | 410,000 | 790,725 | 1.11 |
| 2010 | 3,089,011 | 1,349,187 | 1,739,824 | 420,000 | 779,103 | 1.45 |
| 2011 | 3,239,896 | 1,260,459 | 1,979,437 | 435,000 | 765,102 | 1.65 |
| 2012 | 3,977,882 | 1,204,064 | 2,773,818 | 450,000 | 751,644 | 2.31 |
| 2013 * | 3,952,236 | 1,285,458 | 2,666,778 | 465,000 | 735,331 | 2.22 |

* Bonds were called on 09/01/2013 and replaced with Series 2013 Bond

2009-1 Gas Tax Revenue Bonds (Refunded 10-01-12)

| FISCAL YEAR | Pledged Revenues | Less: Operating Expenses | Net Available Revenue | Debt Service | | Coverage |
|-------------|------------------|--------------------------|-----------------------|--------------|------------|----------|
| | | | | Principal | Interest | |
| 2010 | \$ 2,019,742 | - | \$ 2,019,742 | \$ 843,158 | \$ 328,933 | 1.72 |
| 2011 | 1,976,652 | - | 1,976,652 | 878,413 | 297,568 | 1.68 |
| 2012 | 1,986,414 | - | 1,986,414 | 907,315 | 264,891 | 1.69 |
| 2013 | 1,985,331 | - | 1,985,331 | 988,451 | 115,570 | 1.80 |

2000 Optional Gas Tax Revenue Bonds

| FISCAL YEAR | Pledged Revenues | Less: Operating Expenses | Net Available Revenue | Debt Service | | Coverage |
|-------------|------------------|--------------------------|-----------------------|--------------|------------|----------|
| | | | | Principal | Interest | |
| 2010 | \$ 1,899,485 | - | \$ 1,899,485 | \$ 592,014 | \$ 352,986 | 2.01 |
| 2011 | 1,857,060 | - | \$ 1,857,060 | 557,758 | 387,242 | 1.97 |
| 2012 | 1,817,207 | - | \$ 1,817,207 | 524,466 | 420,534 | 1.92 |
| 2013 | 1,901,274 | - | \$ 1,901,274 | 492,203 | 452,797 | 2.01 |

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
 Operating expenses do not include interest, depreciation or amortization expenses.

**Schedule 14
Nassau County, Florida
Demographic and Economic Statistics
Last Ten Calendar Years
September 30, 2013**

| Year | Population(1) | Personal Income (in thousands of dollars)(1) | Per Capita Personal Income(1) | Median Age(1) | School Enrollment(2) | Unemployment Rate(3) |
|-------------|----------------------|---|--|--------------------------|---------------------------------|---------------------------------|
| 2004 | 65,016 | 2,312,673 | 36,762 | 39.7 | 10,698 | 4.1% |
| 2005 | 65,759 | 2,560,790 | 39,686 | 40.6 | 10,810 | 3.4% |
| 2006 | 68,188 | 2,857,204 | 42,947 | 41.1 | 10,884 | 2.9% |
| 2007 | 69,598 | 3,081,888 | 45,030 | 41.4 | 11,100 | 3.4% |
| 2008 | 70,241 | 3,173,416 | 45,455 | 41.9 | 10,923 | 5.9% |
| 2009 | 72,588 | 3,121,493 | 44,229 | 42.3 | 11,070 | 11.3% |
| 2010 | 73,314 | 3,267,489 | 44,442 | 42.9 | 11,161 | 10.7% |
| 2011 | 73,684 | 3,398,962 | 45,847 | 43.1 | 11,112 | 9.0% |
| 2012 | 73,745 | 3,528,880 | 47,286 | 43.6 | 11,093 | 7.7% |
| 2013 | 74,661 | N/A | N/A | N/A | 11,180 | 5.8% |

N/A - Data is unavailable.

Note: Population estimates for the current year are released April 1 of that year. The actual census numbers for that year are released in May of the following year. Median age for the current year are released in the following year.

**Sources: (1) Florida Legislative Office of Economic & Demographic Research Population and U.S. Census Bureau rounded to the nearest hundred
(2) Nassau County School Board
(3) Florida Department of Economic Opportunity & Florida Chamber of Commerce**

**Schedule 15
Nassau County, Florida
Principal Employers
Current Year and Seven Years Ago
September 30, 2013**

| Employer | 2013 | | | 2006 | | |
|--------------------------------------|------------------|-------------|--|------------------|-------------|--|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| Nassau County School Board | 1,500 | 1 | 4.18% | 1,485 | 1 | 4.48% |
| Nassau County Government | 670 | 2 | 1.87% | | | |
| Omni Amelia Island Plantation | 630 | 3 | 1.76% | 1,200 | 2 | 3.62% |
| The Ritz-Carlton | 560 | 4 | 1.56% | 725 | 3 | 2.19% |
| Federal Aviation Administration | 461 | 5 | 1.29% | 401 | 6 | 1.21% |
| Rock-Tenn (Smurfit-Stone) | 440 | 6 | 1.23% | 550 | 4 | 1.66% |
| Baptist Medical Center-Nassau | 410 | 7 | 1.14% | 356 | 8 | 1.07% |
| Wal-Mart | 410 | 8 | 1.14% | 490 | 5 | 1.48% |
| Rayonier | 280 | 9 | 0.78% | 295 | 10 | 0.89% |
| Care Centers of Nassau | 250 | 10 | 0.70% | | | 0.00% |
| Winn Dixie (4 Stores) | | | | 335 | 9 | 1.01% |
| Nassau County Board of Commissioners | | | | 384 | 7 | 1.16% |
| | <u>5,611</u> | | <u>15.65%</u> | <u>6,221</u> | | <u>18.77%</u> |

Note: The 2004 & 2005 Data is not available for comparison purposes because there was not a CAFR prepared for Nassau County for those years.

Note: The only employment data available on the Nassau County Economic Development Board website was from 2012.

Note: Total county employment means the number of people living in Nassau County that were employed.

Sources: Nassau County Economic Development Board Website & 2006 CAFR
Florida Department of Economic Opportunity Website
2006 Nassau County Florida CAFR

Schedule 16
Nassau County, Florida
Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years
September 30, 2013

| <u>Function/Program*</u> | <u>2003-04</u> | <u>2004-05</u> | <u>2005-06</u> | <u>2006-07</u> | <u>2007-08</u> | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Board of County Commissioners: | | | | | | | | | | |
| General Government | 120 | 127 | 133 | 118 | 112 | 128 | 106 | 105 | 101 | 101 |
| Fire/Rescue | 98 | 96 | 93 | 97 | 100 | 99 | 99 | 91 | 101 | 101 |
| Library | 19 | 18 | 17 | 19 | 18 | 16 | 16 | 14 | 17 | 17 |
| Solid Waste | 20 | 14 | 12 | 11 | 11 | 10 | 4 | 4 | 4 | 4 |
| Parks and Recreation | 9 | 6 | 6 | 7 | 7 | 5 | 5 | 3 | 3 | 3 |
| Road and Bridge | 78 | 75 | 70 | 67 | 67 | 66 | 62 | 57 | 59 | 59 |
| Nassau Amelia Utilities(1) | 8 | 10 | 10 | 10 | 10 | 9 | 9 | 8 | 9 | 9 |
| Engineering | 12 | 12 | 10 | 12 | 12 | 10 | 10 | 11 | 10 | 10 |
| Total Board of County Commissioners | 364 | 358 | 351 | 341 | 337 | 343 | 311 | 293 | 304 | 304 |
| Sheriff (2) | 237 | 232 | 228 | 221 | 242 | 229 | 223 | 222 | 222 | 222 |
| Clerk of the Circuit Court | 89 | 85 | 77 | 82 | 80 | 79 | 76 | 68 | 69 | 68 |
| Property Appraiser | 20 | 23 | 24 | 26 | 26 | 25 | 25 | 24 | 25 | 23 |
| Tax Collector | 24 | 29 | 27 | 29 | 34 | 32 | 31 | 35 | 35 | 35 |
| Supervisor of Elections | 10 | 9 | 9 | 9 | 9 | 9 | 10 | 8 | 8 | 9 |
| Total County Employees | 744 | 736 | 716 | 708 | 728 | 717 | 676 | 650 | 663 | 661 |

*includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) In 2008 Animal Control was included in Sheriff, also School Crossing Guards are included in Sheriff for all years.

Sources: Nassau County Clerk of Courts - Finance
Nassau County Property Appraiser
Nassau County Sheriff
Nassau County Tax collector
Nassau County BOCC - OMB

Schedule 17
Nassau County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years
September 30, 2013

| <u>Function/Program</u> | <u>2003-04</u> | <u>2004-05</u> | <u>2005-06</u> | <u>2006-07</u> | <u>2007-08</u> | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Sheriff | | | | | | | | | | |
| Physical arrests | 1,081 | 1,108 | 1,444 | 2,255 | 3,058 | 3,133 | 2,517 | 2,509 | 2,874 | 2,553 |
| Fire | | | | | | | | | | |
| Emergency responses | 8,213 | 7,926 | 8,300 | 8,874 | 9,098 | 8,987 | 7,062 | 7,468 | 9,409 | 8,368 |
| Fires extinguished | 855 | 1,057 | 1,085 | 443 | 355 | 350 | 195 | 423 | 361 | 270 |
| Inspections | 416 | 312 | 488 | 633 | 1,018 | 1,105 | 606 | 176 | 199 | 178 |
| Plan reviews | 202 | 248 | 278 | 317 | 360 | 142 | 112 | 134 | 142 | 243 |
| Rescue | | | | | | | | | | |
| Transports | 3,997 | 4,297 | 4,317 | 4,493 | 4,900 | 3,929 | 3,995 | 3,984 | 4,184 | 4,179 |
| Average charge per transport | \$ 452.16 | \$ 476.35 | \$ 548.16 | \$ 557.83 | \$ 554.02 | \$ 585.66 | \$ 583.36 | \$ 567.00 | \$ 567.00 | \$ 567.00 |
| Refuse Collection | | | | | | | | | | |
| Refuse Collected (tons per day) | 701 | 565 | 714 | 286 | 464 | 401 | (2) | (2) | (2) | (2) |
| Refuse Collected (tons per year) | 255,893 | 206,216 | 260,604 | 104,472 | 169,384 | 146,457 | (2) | (2) | (2) | (2) |
| Water (1) | | | | | | | | | | |
| Average Daily Demand (gallons) | 1,481,000 | 1,536,000 | 1,598,000 | 1,607,000 | 1,466,000 | 1,367,000 | 1,378,000 | 1,453,652 | 1,346,793 | 1,324,093 |
| Average Daily Peak Demand (gallons) | 2,418,000 | 2,372,000 | 2,500,000 | 2,214,000 | 2,140,000 | 2,213,000 | 2,795,000 | 2,240,000 | 2,246,000 | 2,004,000 |
| Wastewater (1) | | | | | | | | | | |
| Average Daily Flow (gallons) | 704,000 | 663,000 | 518,000 | 606,000 | 725,000 | 566,000 | 485,000 | 499,000 | 542,000 | 574,000 |
| Average Daily Peak Flow (gallons) | 975,000 | 1,056,000 | 930,000 | 1,177,000 | 1,208,000 | 1,141,000 | 1,011,000 | 862,000 | 1,118,000 | 1,093,000 |
| Water/Sewer Billing (1) | | | | | | | | | | |
| New Connections | 102 | 106 | 114 | 119 | 37 | 10 | 18 | 10 | 20 | 38 |
| # of active accounts | 2,738 | 2,840 | 2,946 | 3,075 | 3,085 | 3,083 | 3,109 | 3,119 | 3,135 | 3,202 |
| # of bills processed | 32,897 | 31,204 | 38,384 | 36,800 | 37,020 | 36,996 | 37,567 | 37,562 | 37,823 | 38,400 |
| Solid Waste | | | | | | | | | | |
| Typical Fill Rate (cubic yards per ton) | 1.55 | 1.18 | 1.23 | 1.51 | 1.88 | 1.55 | (2) | (2) | (2) | (2) |
| Average Monthly Tonnage Fill Rate (tons) | 19,955 | 19,400 | 15,900 | 7,400 | 4,800 | 4,900 | (2) | (2) | (2) | (2) |
| Estimated Fill Tonnage (tons) | 239,000 | 233,000 | 191,000 | 89,000 | 62,586 | 59,168 | (2) | (2) | (2) | (2) |
| Library | | | | | | | | | | |
| Transactions | 618,818 | 565,910 | 494,702 | 574,276 | 591,600 | 625,506 | 585,837 | 630,254 | 636,830 | 657,943 |
| Circulation | 258,786 | 258,269 | 232,005 | 251,152 | 285,560 | 281,322 | 257,964 | 275,036 | 272,088 | 250,381 |
| Gate count | 235,339 | 217,452 | 213,768 | 264,364 | 283,396 | 274,451 | 276,289 | 258,449 | 273,258 | 213,736 |

N/A - Data is unavailable.

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Nassau County has permanently closed the Solid Waste Landfill Site.

Sources:

Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

Schedule 18
Nassau County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
September 30, 2013

| <u>Function/Program</u> | <u>2003-04</u> | <u>2004-05</u> | <u>2005-06</u> | <u>2006-07</u> | <u>2007-08</u> | <u>2008-09</u> | <u>2009-10</u> | <u>2010-11</u> | <u>2011-12</u> | <u>2012-13</u> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Sheriff | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Zone Offices | 1 | 1 | 1 | 2 | 2 | 2 | 2 | - | 2 | 2 |
| Patrol Units | N/A | N/A | 59 | 59 | 64 | 64 | 64 | 62 | 62 | 62 |
| Fire/Rescue | | | | | | | | | | |
| Stations-County/Volunteer | 6/9 | 6/9 | 6/9 | 7/9 | 7/9 | 7/9 | 7/9 | 7/7 | 7/7 | 7/3 |
| Fire Protection Vehicles-County | 12 | 8 | 8 | 11 | 11 | 10 | 11 | 11 | 11 | 11 |
| Ambulance Vehicles | 8 | 7 | 7 | 8 | 8 | 11 | 8 | 11 | 11 | 11 |
| Water (1) | | | | | | | | | | |
| Water mains (miles) | 50.04 | 50.74 | 52.48 | 53.71 | 53.71 | 53.71 | 53.71 | 53.71 | 53.71 | 53.71 |
| Storage capacity (thousands of gallons) | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Percent capacity utilized (2) | 64.5% | 65.4% | 52.0% | 52.3% | 47.7% | 44.5% | 44.8% | 33.0% | 31.4% | 31.3% |
| Wastewater (1) | | | | | | | | | | |
| Sanitary sewers (miles) | 51.13 | 51.65 | 52.42 | 53.83 | 53.83 | 53.83 | 53.83 | 53.83 | 53.83 | 53.83 |
| Treatment capacity (thousands of gallons) | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 |
| Percent capacity utilized (2) (5) | 74.1% | 69.8% | 54.5% | 68.1% | 76.3% | 59.6% | 51.1% | 56.3% | 57.0% | 60.5% |
| Other Public Works | | | | | | | | | | |
| Collector roads (road miles) (4) | N/A | N/A | N/A | 74.96 | 74.96 | 74.96 | 74.96 | 166.51 | 166.51 | 166.51 |
| Residential roads (road miles) (4) | N/A | N/A | N/A | 199.54 | 199.54 | 199.54 | 199.54 | 382.81 | 382.81 | 382.81 |
| Subdivision roads (road miles) (4) | N/A | N/A | N/A | 36.45 | 36.45 | 36.45 | 36.45 | 228.74 | 228.61 | 229.34 |
| Parks & Recreation | | | | | | | | | | |
| County parks | 8 | 8 | 8 | 9 | 9 | 9 | 10 | 10 | 10 | 10 |
| County boat ramps | 6 | 6 | 6 | 6 | 6 | 7 | 7 | 7 | 7 | 7 |
| Solid Waste | | | | | | | | | | |
| Permitted Design Capacity (cubic yards) | 4,870,000 | 4,870,000 | 4,870,000 | 4,870,000 | 4,870,000 | 4,870,000 | (3) | (3) | (3) | (3) |
| Remaining Capacity (cubic yards) | 1,721,000 | 1,527,000 | 1,261,000 | 1,100,000 | 1,012,000 | 1,060,000 | (3) | (3) | (3) | (3) |
| Remaining life of facility (in years) | 4 | 10.5 | 13.2 | 12.1 | 9.3 | 9.3 | (3) | (3) | (3) | (3) |
| Library Branches | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |

N/A - Data is unavailable.

- (1) The County acquired the water and sewer plant in fiscal year 2003.
- (2) Beginning In 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD.
- (3) Nassau County has permanently closed the Solid Waste Landfill Site.
- (4) Past Data Errors Corrected in 2011.
- (5) Corrected in 2011.

Sources:

Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

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Nassau County, Florida