

Nassau County, Florida



The Callahan Depot
Jim Calvert

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“Preserving and Protecting the Public Trust ...”

Comprehensive Annual Financial Report

For the Fiscal Year Ended September 30, 2008

NASSAU COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2008**

PREPARED BY:

**John A. Crawford
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

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NASSAU COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

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NASSAU COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2008

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JOHN A. CRAWFORD
Clerk of the Circuit Court / Comptroller
Ex-Officio Clerk to the Board of County Commissioners
Nassau County



March 27, 2009

To the Citizens of Nassau County, Florida:

The Comprehensive Annual Financial Report (CAFR) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2008 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2008, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2008, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority is considered a component unit; however, it was inactive during the fiscal year and accordingly, financial statements were not prepared for this component unit.

Separate audited financial reports are produced for the Board of County Commissioners, and each constitutional officer to meet State requirements. For the sake of conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the CAFR, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each of whom is elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Coordinator supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court, (also serves as Ex-Officio Clerk to the Nassau County Board of County Commissioners and as the County's Comptroller), Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required, and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted on substantially an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court (for all non-court functions) submit their budgets to the Board for approval. As of July 1, 2004, all court-related fines and fees are retained by the Clerk of the Circuit Court to support (non-infrastructure) court operations. The Clerk must submit the court-related portion of the budget to the Clerk of Courts Operations Corporation for approval by the Florida Legislature. Note: as total revenues

from these fines and fees are not sufficient to cover all court-related costs, the State provides the required additional funding to support court-related activities (formerly provided by the Board). The net result is a savings to Nassau County taxpayers.

Factors Affecting Financial Condition

Nassau County is the northeastern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Baker, Clay, and St. Johns counties.

The County derives the majority of its wages from the Trade/Transportation/Utilities and Tourism sectors. This can be attributed in part to its coastal location and mild climate and availability of a wide variety of real estate properties. The County's work force for 2008 was estimated at 35,684, which is an increase of 2.8 percent from 2007. In addition, the population for 2008 is estimated at 70,241 compared to 69,598 for 2007. Population growth from 1999 to 2008 increased 26.8 percent. Forecast indicates that Nassau County's projection for the decade 2008 – 2017 is 18 percent growth. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries, comprising 79.2 percent of the County's employment base. Federal, State or local governments employ 20.8 percent of Nassau County's workforce. The County's unemployment rate for 2008 was 5.9 percent, which is below the State and national averages of 6.6 percent and 6.1 percent, respectively.

During fiscal year 2007-2008, the Building Department issued 25 new commercial and 373 new residential building permits and 40 mobile home permits. There were several major commercial and residential developments submitted and approved in fiscal year 2008.

Site plans approved include:

Commercial (only plans exceeding 10,000 sf are listed):

- Stow-A-Way Storage
- Amelia Storage
- JHE Holdings – Storage
- Royal Foam, Inc.
- Baptist Medical Center of Nassau
- Cornerstone of Amelia – Mall
- Buford Grove Baptist Church
- Blackrock Crossing – New Retail

Residential:

- Enclave @ Summer Beach
- Amelia River Plantation
- Courtney Isle – Apartments
- Osprey Village – Apartments

- Ritz-Carlton - Hotel
- O & S Development – Hotel
- Ulrich Schmidt – New Development

The County's taxable value has increased from \$2,376,000,698 in 1999 to \$8,213,961,189 in 2008, a 245.7% increase. The County will continue to actively pursue new business with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

Nassau County's financial performance continues to show strength, with \$3,563,556 in excess revenues over expenditures in the general fund. The reduced operating surplus from the previous year of \$(412,990) is due in part to reduced interest earnings which includes an accounting charge of \$113,204 related to revaluing investments in the State Board of Administration Local Government Surplus Trust Funds and a reduction in miscellaneous revenues partially offset by increases in tax revenues. Furthermore, the County has taken an aggressive approach to paying off early its 2001A Special Assessment Bonds, SunTrust loan, First National Bank loan and Emergency One, Inc. capital lease. During the 2007-2008 fiscal year, the County's tax base experienced modest growth, and the County has continued to strengthen its financial position by placing emphasis on long-term financial planning and budget controls and reduction in debt level. The County is committed to reducing its overall debt, and we are optimistic about the financial outlook for 2009 and beyond. The County believes successful economic development will broaden the tax base, hereby providing additional employment opportunities and the ability to provide quality services without significantly increasing taxes.

MAJOR INITIATIVES

Nassau County's elected officials have strived to balance the population growth, economic growth and vitality of the building and service industries with the preservation of the environmental resources of the community. New programs, projects, and initiatives that have been developed or are planned for the future include:

For the Year

1. Construction/improvements began for CR108, 14th Street Round About, Old Dixie Highway and Emergency Operations Center (EOC).
2. Construction/improvements continued on County Road 121, Scott Road, Ford Road, Goffinsville Park and American Beach Historic Park.
3. Completed construction on Amelia Concourse.
4. Continued partial closure of West Nassau Landfill and construction of landfill gas expansion system.
5. Completed the purchase of a rescue unit and voting equipment.
6. Transfer of Local Affordable Housing Trust (SHIP) from NEFRC to the County.
7. Paid off early Special Assessment bonds, Series 2001A.

8. Paid off early SunTrust and First National Bank loans.
9. Paid off early Capital Leases with Emergency One, Inc.
10. Construction of permanent Emergency Operations Center (EOC) facility.

For the Future

1. Design and construct a Building Department facility.
2. Improvements to CR108, 14th Street, Old Dixie Highway and level & overlay of various roads.
3. Repair and upgrade NAU infrastructure and equipment.
4. Closure of West Nassau Landfill.
5. Judicial Annex – Parking Lot.
6. Demolition of Annex Building.
7. Replace Roof and A/C Units at Callahan County Building.
8. Rescue 30 Expansion project.
9. Rescue 60 – New Station.
10. Hilliard Health Clinic Roof.
11. Bryceville Sports Complex – Field Lighting.
12. Callahan Sports Complex – Soccer Concession Project.

Cash Management: The County utilizes a concentration account and pools cash into a single bank account, with the exception of the solid waste and water and sewer funds. The bank account earns interest in accordance with the County's banking services contract. Idle cash balances are also invested in certificates of deposit, money market accounts, and in the Local Government Surplus Trust Funds Investment Pool (LGIP) Account administered by the Florida State Board of Administration (SBA) and. All accounts provide high liquidity and professional management. The County considers and analyzes alternative investments as needed.

Investments are in accordance with Resolution No. 95-144 adopted September 25, 1995 and Section 125.31, Florida Statutes, which are U.S. direct and agency obligations, certificates of deposit, the SBA and repurchase agreements backed by U.S. direct or agency obligations.

Risk Management: The County's assets are protected through the risk management program. The Risk Management Department is responsible for the supervision of County safety programs. The department head serves as the chairperson for the safety committee, the committee being responsible for the review of all types of accidents that occur. This department, along with the County's adoption of a drug-free workplace policy will ensure reductions in property loss and insurance premiums in the future. Insurance coverage is purchased for various areas of liability including property loss, workers compensation, accidental death and dismemberment, general, medical and civil liability and errors and omissions.

Acknowledgements and Awards

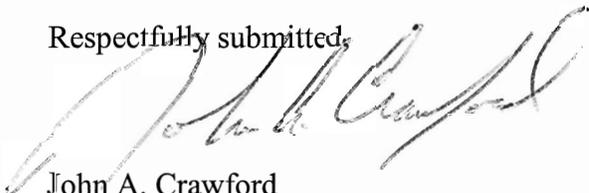
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Nassau County for its comprehensive annual financial report for the fiscal year ended September 30, 2007. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

A comprehensive annual financial report of this nature could not have been prepared on a timely basis without the dedicated efforts the Clerk of the Circuit Court/Comptroller's Financial Services Department and Purvis Gray & Company, CPAs who helped us with their comments and advice.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "John A. Crawford", is written over the typed name.

John A. Crawford
Clerk of the Circuit Court / Comptroller
Nassau County, Florida

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Nassau County
Florida

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

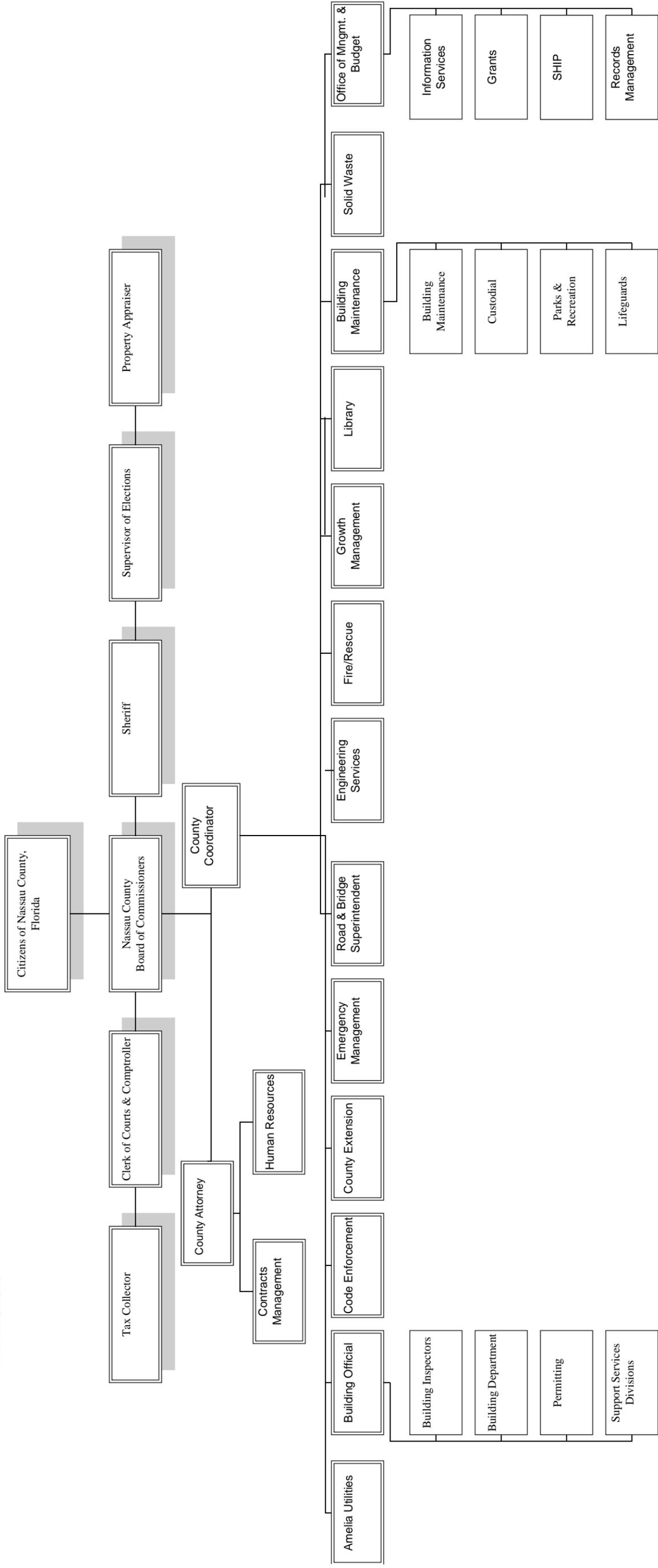


President

Executive Director



NASSAU COUNTY, FLORIDA ORGANIZATIONAL CHART



NASSAU COUNTY, FLORIDA

LIST OF ELECTED AND APPOINTED OFFICIALS

Serving as of September 30, 2008

ELECTED OFFICIALS

Commissioner – District 1, Chairman	Jim B. Higginbotham
Commissioner – District 2, Vice-Chairman	Michael H. Boyle
Commissioner – District 3	Stacy T. Johnson
Commissioner – District 4	Barry Holloway
Commissioner – District 5	Marianne Marshall
Clerk of the Circuit Court/Comptroller	John A. Crawford
Tax Collector	John M. Drew
Sheriff	Tommy Seagraves
Property Appraiser	Greg Haddock
Supervisor of Elections	Vicki P. Cannon

APPOINTED OFFICIALS

County Attorney	David A. Hallman
County Coordinator	Edward L. Sealover

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INDEPENDENT AUDITORS' REPORT

Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nassau County, Florida, (the County) as of and for the year ended September 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2009, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Certified Public Accountants

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MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

INDEPENDENT AUDITORS' REPORT
(Concluded)

Management's discussion and analysis is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of management's discussion and analysis. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparisons for the general fund and major special revenue funds and the combining non-major fund financial statements and non-major fund budgetary comparison schedules are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America or presented for purposes of additional analysis. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements, and in our opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly we express no opinion on them.

Purvis, Gray and Company, LLP

March 27, 2009
Gainesville, Florida

Management's Discussion and Analysis

This management's discussion and analysis of Nassau County's (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2008. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the fiscal year 2008 by \$527,143,553 (net assets); \$519,886,037 is from governmental activities while \$7,257,516 is from business-type activities.
- The County's expenses exceeded its revenues by \$912,052 for the fiscal year.
- The general fund reported an operational surplus of \$3,563,556. This is the fifth consecutive year that the County has reported a surplus in the general fund.
- Proprietary funds reported total change in net assets of \$2,886,406. The water and sewer fund and the solid disposal waste fund reported a change in net assets of \$326,955 and \$2,559,451, respectively.
- Outstanding long-term debt as of September 30, 2008, was \$79,899,511. Of this amount \$6,272,606 is considered due within one year.
- On August 29, 2008, the County retired early its \$636,000 Special Assessment Bonds, Series 2001A. The outstanding principal of the bonds at the time of the retirement was paid in full in the amount of \$351,459.
- The County paid off early its SunTrust and First National Bank loans in the amount of \$3,697,086 and \$291,289, respectively.
- On July 11, 2008, the County paid off early one of its Capital Leases with Emergency One, Inc. in the amount of \$117,499.

Overview of the Financial Statements

This management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

<u>Fund Type</u>	<u>Number</u>
General Fund	1
Debt Service Funds	8
Capital Projects Funds	10
Special Revenue Funds	31
Total Governmental Funds	50
Total Proprietary Funds	2
Total Agency Funds	13

Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector business. The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Management's Discussion and Analysis *(Continued)*

The statement of activities presents information showing how the government's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court-related, transportation, economic environment, human services, and culture/recreation. The business-type activities include solid waste disposal and water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component unit: Nassau County Housing Finance Authority. The component unit had no revenues or expenditures during the fiscal year ended September 30, 2008; therefore, financial statements were not prepared for this component unit.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: (1) governmental funds, (2) proprietary funds, and (3) fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term* inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's *near-term* financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's *near-term* financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditure, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains fifty (50) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Fund, Municipal Services Fund, One Cent County Surtax Fund, and Nassau County Impact Fee Ordinance Fund, which are considered to be major funds. Data from the other forty-five (45) governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Management's Discussion and Analysis *(Continued)*

The County adopts an annual appropriated budget for all of its major funds, as well as all nonmajor funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund-type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for the fiscal activities relating to solid waste disposal and water and sewer utilities.

Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal and water and sewer utilities.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining nonmajor fund statements and schedules.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$527,143,553 at the close of the fiscal year ended September 30, 2008.

At the end of fiscal year 2008, the County is able to report positive balances in three categories of net assets for the government as a whole, governmental activities, and business-type activities.

Management's Discussion and Analysis
(Continued)

Nassau County, Florida

Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Current & Other Assets	\$74,595,871	\$74,538,554	\$20,568,382	\$16,250,281	\$95,164,253	\$90,788,835
Capital Assets	<u>517,308,729</u>	<u>529,513,082</u>	<u>21,643,399</u>	<u>22,575,846</u>	<u>538,952,128</u>	<u>552,088,928</u>
Total Assets	<u>591,904,600</u>	<u>604,051,636</u>	<u>42,211,781</u>	<u>38,826,127</u>	<u>634,116,381</u>	<u>642,877,763</u>
Long-Term Liabilities Outstanding	62,666,859	69,725,875	34,326,162	33,321,974	96,993,021	103,047,849
Other Liabilities	<u>9,351,704</u>	<u>10,641,266</u>	<u>628,103</u>	<u>1,133,043</u>	<u>9,979,807</u>	<u>11,774,309</u>
Total Liabilities	<u>72,018,563</u>	<u>80,367,141</u>	<u>34,954,265</u>	<u>34,455,017</u>	<u>106,972,828</u>	<u>114,822,158</u>
Net Assets:						
Invested in Capital Assets, Net of Related Debt	461,537,506	468,604,400	5,242,298	5,809,301	466,779,804	474,413,701
Restricted	48,647,494	44,716,446	2,613,510	2,249,811	51,261,004	46,966,257
Unrestricted	<u>9,701,037</u>	<u>10,363,649</u>	<u>(598,292)</u>	<u>(3,688,002)</u>	<u>9,102,745</u>	<u>6,675,647</u>
Total Net Assets	<u>\$519,886,037</u>	<u>\$523,684,495</u>	<u>\$7,257,516</u>	<u>\$4,371,110</u>	<u>\$527,143,553</u>	<u>\$528,055,605</u>

A portion of the County's net assets (88.5%) reflects its investment in capital assets such as land, buildings, infrastructure, improvements and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net assets (9.7%) represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net assets (\$9,102,745 or 1.8%) may be used to meet the government's ongoing obligation to citizens and creditors.

Governmental Activities

The County's total net assets decreased in the amount of (\$912,052). Governmental activities decreased the County's net assets overall by (\$3,798,458). The governmental activities' decrease is comprised of the following: \$889,733 for excess of revenue over expense; \$45,091 for contributions; and (\$4,733,282) for transfers. The general fund and the one cent fund transferred a total of \$4,735,650 to the solid waste disposal fund to help fund its operations.

Management's Discussion and Analysis
(Continued)

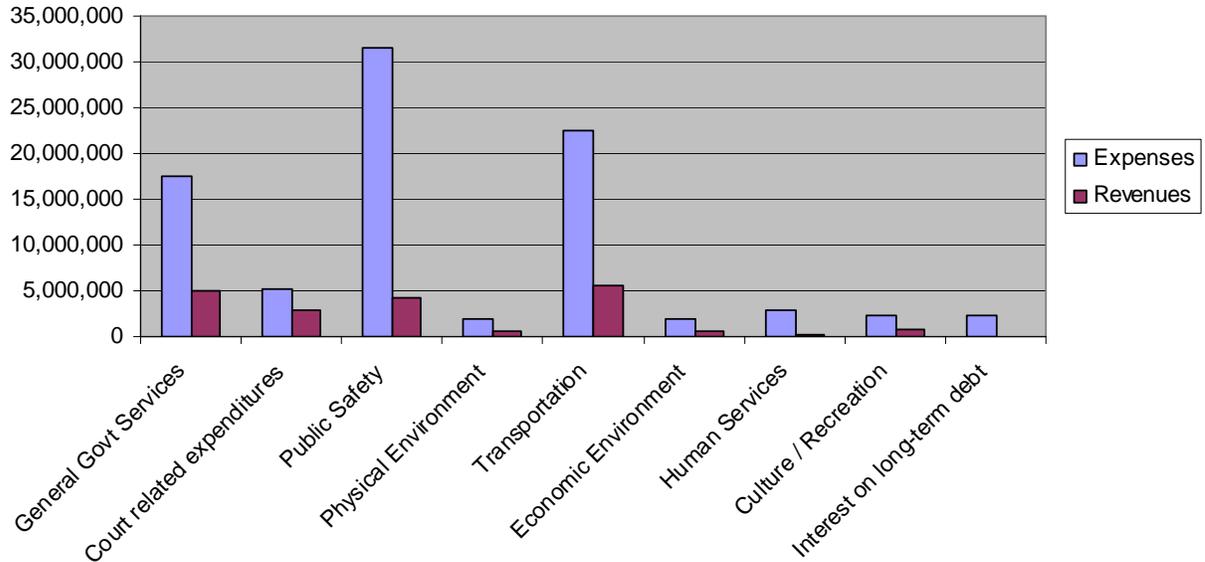
Nassau County, Florida

Changes in Net Assets

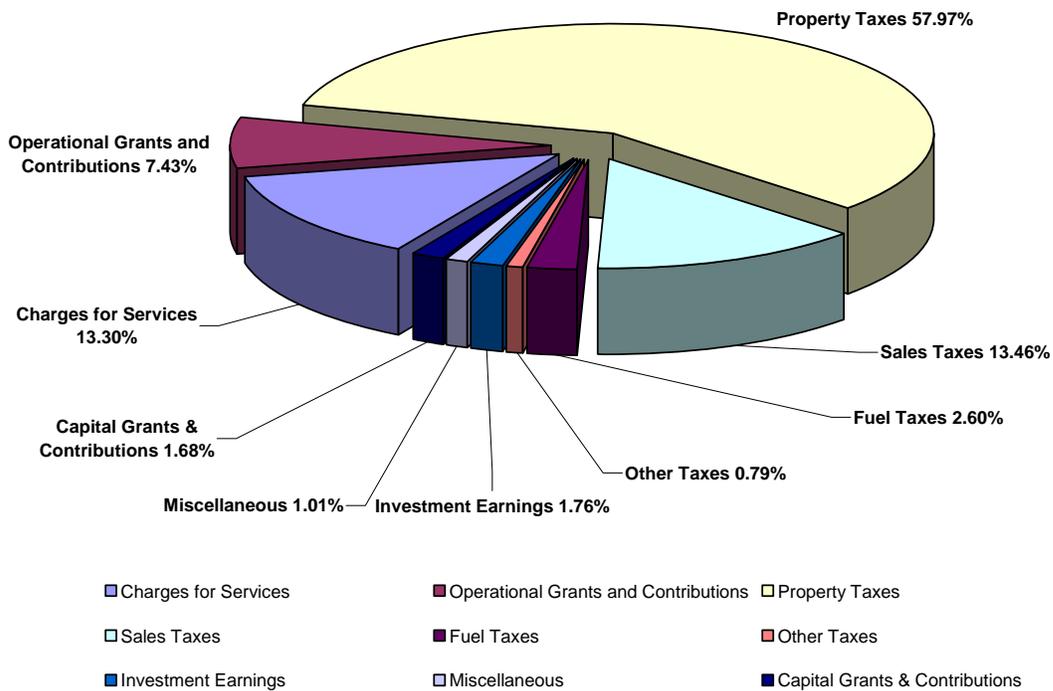
	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues						
Program Revenues:						
Charges for Services	\$ 11,788,945	\$ 15,637,256	\$ 5,272,573	\$ 6,891,851	\$ 17,061,518	\$ 22,529,107
Operat. Grants & Contributions	6,584,003	8,745,118	277,316	191,176	6,861,319	8,936,294
Capital Grants & Contributions	1,490,171	3,024,357			1,490,171	3,024,357
General Revenues:						
Property Taxes	51,382,727	50,553,156			51,382,727	50,553,156
Other Taxes	14,935,911	15,870,406			14,935,911	15,870,406
Gain (Loss) on Disposal of Cap. Assets	(47,296)	88,176			(47,296)	88,176
Other Revenues	2,460,080	7,161,615	428,062	1,028,254	2,888,142	8,189,869
Total Revenues	<u>88,594,541</u>	<u>101,080,084</u>	<u>5,977,951</u>	<u>8,111,281</u>	<u>94,572,492</u>	<u>109,191,365</u>
Expenses						
General Government	17,413,410	16,041,167			17,413,410	16,041,167
Court Related	5,278,144	5,402,954			5,278,144	5,402,954
Public Safety	31,446,545	31,208,168			31,446,545	31,208,168
Physical Environment	1,831,045	637,334			1,831,045	637,334
Transportation	22,430,740	21,196,002			22,430,740	21,196,002
Economic Environment	1,829,990	2,970,002			1,829,990	2,970,002
Human Services	2,822,827	4,487,765			2,822,827	4,487,765
Culture/Recreation	2,249,042	2,395,728			2,249,042	2,395,728
Interest on Long-Term Debt	2,403,065	4,126,166			2,403,065	4,126,166
Solid Waste Disposal			4,876,036	10,279,222	4,876,036	10,279,222
Water and Sewer	.	.	2,948,791	2,929,347	2,948,791	2,929,347
Total Expenses	<u>87,704,808</u>	<u>88,465,286</u>	<u>7,824,827</u>	<u>13,208,569</u>	<u>95,529,635</u>	<u>101,673,855</u>
Excess of Revenue Over Expense	889,733	12,614,798	(1,846,876)	(5,097,288)	(957,143)	7,517,510
Add: Contributions	45,091	101,197			45,091	101,197
Add: Transfers	<u>(4,733,282)</u>	<u>(12,242,998)</u>	<u>4,733,282</u>	<u>12,242,998</u>	<u>0</u>	<u>0</u>
Increase in Net Assets	(3,798,458)	472,997	2,886,406	7,145,710	(912,052)	7,618,707
Net Assets-Beginning of Year	<u>523,684,495</u>	<u>85,546,390</u>	<u>4,371,110</u>	<u>(2,774,600)</u>	<u>528,055,605</u>	<u>82,771,790</u>
Adjustment to Beg. Fund Balance	<u>0</u>	<u>437,665,108</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>437,665,108</u>
Net Assets-End of Year	<u>\$ 519,886,037</u>	<u>\$ 523,684,495</u>	<u>\$ 7,257,516</u>	<u>\$ 4,371,110</u>	<u>\$ 527,143,553</u>	<u>\$ 528,055,605</u>

Management's Discussion and Analysis (Continued)

Expenses and Program Revenues - Government Activities



Revenues by Source - Government Activities

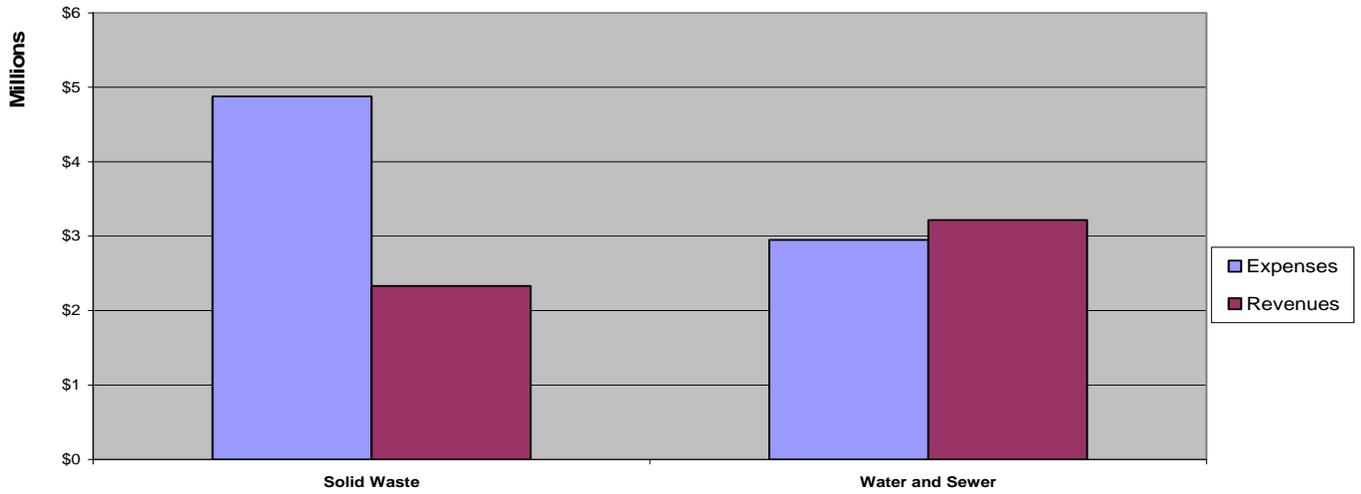


Management's Discussion and Analysis (Continued)

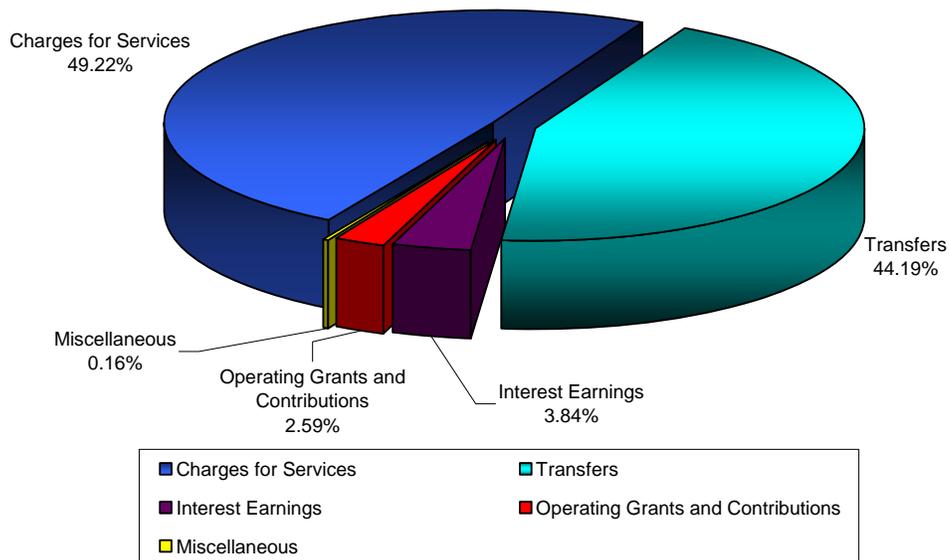
Business-Type Activities

Overall, business-type activities increased the County's net assets by \$2,886,406. This net increase is comprised of \$4,733,282 for transfers and (\$1,846,876) for deficiency of revenues under expenses. Although the solid waste fund had an operating loss of (\$2,804,469), it received \$4,735,650 in transfers from the general fund and the one cent fund to help fund its operations. The operating loss was caused by a decrease of Operating Revenues of (\$1,701,444) and a \$1,568,412 charge for landfill closure/post-closure.

Expenses and Program Revenues - Business-Type Activities



Transfers and Revenues by Source Business-Type Activities



Management's Discussion and Analysis *(Continued)*

Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on *near-term* inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of end of the fiscal year 2008, the County's governmental funds reported combined ending fund balances of \$63,025,283. This is an increase of \$3,271,234 from the adjusted balance of the prior year. The majority of fund balance in the amount of \$59,890,596 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$3,134,687 is **reserved** to indicate that it is not available for new spending because it has already been committed for: 1) inventories, 2) prepaid items, 3) grants, 4) state law, and 5) encumbrances.

The general fund is the main operating fund of the County. At the end of fiscal year 2008, the general fund has a total fund balance of \$10,495,827. The decrease in fund balance during the fiscal year for this fund was (\$2,663,839) mainly due to transfers out totaling \$11,989,029, which is an increase of \$4,889,957 over prior year transfers out. The majority of fund balance in the amount of \$9,832,680 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$663,147 is reserved and, therefore, already committed for prepaid items, grants and state laws, and encumbrances. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund and total fund balance to total fund expenditures. Unreserved-undesignated fund balance represents 16.5% of the total general fund expenditures. Total fund balance represents 22.7% of that same amount.

The transportation fund has a total fund balance of \$3,311,761. The net increase in fund balance during the fiscal year for this fund was \$208,768, major changes from the prior year were a decrease in revenues of (\$995,314), a reduction in capital outlay expenditures of (\$1,070,416) and a reduction of (\$2,853,940) in transfers out to Capital Projects Fund – Transportation totaling \$1,670,842. The funds transferred out are to be spent on future capital road projects.

The municipal services fund has a total fund balance of \$4,028,649. The net increase of \$278,849 during the fiscal year for this fund is primarily due to decreased expenditures including a reduction in human services expenditures of (\$216,113) and a decrease in public safety expenditures of (\$205,952) which was partially offset by an increase in debt service principal retirement of \$299,627.

The one cent surtax fund has a total fund balance of \$6,330,005. The net increase in fund balance during the fiscal year for this fund was \$1,452,305. Transfers out decreased by \$(4,056,466) from prior year, total revenues decreased by (\$498,540) primarily due to a \$217,281 charge for estimated potential loss on investments held by the State Board of Administration's Local Government Surplus Funds Trust Fund Investment Pool (see notes to Financial Statements for more detail) and reduced interest earnings of (\$185,635). Physical environmental expenditures incurred a \$350,000 charge for beach renourishment.

The impact fee ordinance fund has a total fund balance of \$15,054,467. The net increase in fund balance during the fiscal year for this fund was \$439,602. During the fiscal year, the County spent only \$168,540 in impact fee funds on projects while earning a total of \$1,881,007 in revenues.

Management's Discussion and Analysis (Continued)

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The solid waste and water & sewer funds are reported as a major enterprise funds. In the solid waste fund, unrestricted net assets increased from the prior year by \$2,990,678 this was mainly due to a transfer in from the one cent fund and the general fund totaling \$4,735,650 and offset by operational losses of (\$2,804,469). In the water & sewer fund, the decrease in net assets was due mainly to the decrease in Cash and Cash Equivalents. Unrestricted net assets of the proprietary funds at the end of the fiscal year amounted to:

<u>FUND</u>	Unrestricted Net Assets	
	2008	2007
Solid Waste	\$(1,493,570)	\$(4,484,248)
Water and Sewer	\$895,278	\$796,246

Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the General Fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual for all nonmajor funds with annually appropriated budgets. The budget and actual comparison schedules show the original adopted budget, the final revised budget, actual results and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards and other revenues. During fiscal year 2008, supplemental appropriations to the General Fund (Board only) budget were approximately \$9.08 million, or 17.85% of the original adopted budget.

In the General Fund (Board only), differences between the original budget for fiscal year 2008 and the final amended budget can be briefly summarized as follows:

- Reappropriations, which represent the “true-up” of the beginning fund balances, accounted for a major portion of the difference between the adopted budget for fiscal year 2008 and the final budget. The balance brought forward amendments were \$8.0 million or 87.6% of the supplemental appropriations.
- The majority, \$1,779,839 of the final budget to actual variance for Public Safety of \$2,891,277 is due to reductions of \$481,805 in payroll expense, \$600,000 reduction to bad debt expense, a \$221,897 reduction in capital expenditures, a \$283,704 reduction in spending for Florida boating improvement and \$192,433 reduction in beach renourishment expenditures.
- Intergovernmental revenues final budget to actual variance of \$971,665 was due primarily to a \$750,000 grant being deferred until the following fiscal year as actual expenditures had not been made.

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2008, amounted to \$538,952,128 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. Additional information on Nassau County's capital assets can be found in Note 6 in Notes to Financial Statements.

Management's Discussion and Analysis (Continued)

Major capital asset events during the fiscal year include the following:

- Construction completed on County Road 121 in the amount of \$287,013 for a total project cost of \$8,920,469
- Constructed completed on Amelia Island Concourse in the amount of \$33,450 for a total project cost of \$8,156,216
- Purchase of a rescue unit in the amount of \$177,167
- Purchase of voting equipment in the amount of \$229,265
- Purchase of 107.6 acres for future community park in the amount of \$1,108,561
- Maintain and improve equipment used at the landfill in the amount of \$108,928
- Construction continued on Old Dixie Highway in the amount of \$290,282
- Construction continued on Scott Road in the amount of \$217,839
- Construction continued on Goffinsville Park in the amount of \$55,505
- Construction continued on Ford Road in the amount of \$1,234,248
- Construction began on County Road 108 in the amount of \$84,050
- Construction began on the 14th Street Roundabout in the amount of \$73,176

Nassau County, Florida Capital Assets (net of depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2008	2007	2008	2007	2008	2007
Land	\$75,106,936	\$73,683,812	\$808,434	\$808,434	\$75,915,370	\$74,492,246
Construction- Work in Prog	4,325,864	18,647,989	-	-	4,325,864	18,647,989
Buildings & Improvements	40,659,769	42,004,671	706,510	728,524	41,366,279	42,733,195
Machinery & Equipment	7,468,266	8,653,212	14,261,888	14,664,801	21,730,154	23,318,013
Landfill	-	-	5,866,567	6,374,087	5,866,567	6,374,087
Infrastructure	<u>389,747,894</u>	<u>386,523,398</u>	<u>-</u>	<u>-</u>	<u>389,747,894</u>	<u>386,523,398</u>
Total	<u>\$517,308,729</u>	<u>\$529,513,082</u>	<u>\$21,643,399</u>	<u>\$22,575,846</u>	<u>\$538,952,128</u>	<u>\$552,088,928</u>

Management's Discussion and Analysis (Concluded)

Long-term Debt

At the end of the fiscal year the County had total outstanding bonds and notes in the amount of \$79,899,511. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt.

Nassau County, Florida

Outstanding Debt

Debt Type	2008	2007
Governmental Activities:		
Revenue Bonds	\$53,222,861	\$55,301,470
Compensated Absences	6,481,808	5,830,761
Notes Payable/Line of Credit	0	3,988,376
Special Assessment Bonds	2,737,566	3,693,637
Installment Purchases	0	388,813
Capital Leases Payable	101,667	393,318
Claims Payable	<u>122,957</u>	<u>129,500</u>
Total Gov't Activities	<u>62,666,859</u>	<u>69,725,875</u>
Business-Type Activities:		
Revenue Bonds, Net	17,043,395	17,434,531
Compensated Absences	<u>189,257</u>	<u>158,900</u>
Total Business-Type Activities	<u>17,232,652</u>	<u>17,593,431</u>
Total Outstanding Debt	<u>\$79,899,511</u>	<u>\$87,319,306</u>

The County's outstanding debt decreased by (\$7,419,795) or -8.5%. During the year, the County decreased both its long-term debt (net) of (\$7,059,016) in governmental activities and (\$360,779) in business-type activities. The sharp decline in long-term debt is largely attributed to the County aggressively paying off early its SunTrust loan, First National Bank Loan and Emergency One, Inc. Capital Lease in the amounts of \$3,697,086, \$291,298, and \$117,499, respectively. Additional information on Nassau County's long-term debt can be found in Note 9 in Notes to Financial Statements.

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court/Comptroller's Financial Services at 76347 Veterans Way, Suite 456, Yulee, Florida. Additional information concerning the County can be found on our website www.nassauclerk.com.

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**NASSAU COUNTY, FLORIDA
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2008**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and Cash Equivalents	\$ 21,317,006	\$ 3,516,858	\$ 24,833,864
Equity in Pooled Investments	47,874,496	7,403,102	55,277,598
Accounts Receivable, Net	687,077	503,625	1,190,702
Assessments Receivable, Net	0	81,971	81,971
Internal Balances	(12,888)	12,888	0
Loans Receivable, Net	227,105	0	227,105
Due from Other Governments	3,751,676	132,146	3,883,822
Inventories	161,922	0	161,922
Prepaid Items	165,208	768	165,976
Deposits	10,441	0	10,441
Restricted Assets:			
Cash and Cash Equivalents	0	2,764,699	2,764,699
Equity in Pooled Investments	0	5,510,031	5,510,031
Unamortized Loan Costs	413,828	642,294	1,056,122
Capital Assets:			
Nondepreciable	79,432,800	808,434	80,241,234
Depreciable, Net	437,875,929	20,834,965	458,710,894
Total Assets	591,904,600	42,211,781	634,116,381
Liabilities			
Accounts Payable	4,949,216	370,577	5,319,793
Other Current Liabilities	1,309,460	115,141	1,424,601
Retainage Payable	432,974	0	432,974
Due to Other Governments	423,545	0	423,545
Deferred Revenue	1,483,220	0	1,483,220
Deposits	121,911	142,385	264,296
Accrued Interest Payable	631,378	0	631,378
Payable from Restricted Assets:			
Landfill Closure and Postclosure Costs	0	17,093,510	17,093,510
Noncurrent Liabilities:			
Due Within One Year	5,770,742	501,864	6,272,606
Due in More Than One Year	56,896,117	16,730,788	73,626,905
Total Liabilities	72,018,563	34,954,265	106,972,828
Net Assets			
Invested in Capital Assets, Net of Related Debt	461,537,506	5,242,298	466,779,804
Restricted for:			
Utility System Improvements	0	2,613,510	2,613,510
Debt Service	1,629,984	0	1,629,984
Transportation	11,377,020	0	11,377,020
Grants and Other Purposes	35,640,490	0	35,640,490
Unrestricted	9,701,037	(598,292)	9,102,745
Total Net Assets	\$ 519,886,037	\$ 7,257,516	\$ 527,143,553

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2008**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Operating		Capital	Primary Government		
		Charges for Services	Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities:							
General Government	\$ 17,413,410	\$ 3,824,208	\$ 1,033,949	\$ 188,413	\$ (12,366,840)	\$ 0	\$ (12,366,840)
Court-related	5,278,144	1,933,330	1,014,405	0	(2,330,409)	0	(2,330,409)
Public Safety	31,446,545	3,145,822	699,908	357,087	(27,243,728)	0	(27,243,728)
Physical Environment	1,831,045	580,484	71,799	0	(1,178,762)	0	(1,178,762)
Transportation	22,430,740	2,058,557	2,571,330	891,365	(16,909,488)	0	(16,909,488)
Economic Environment	1,829,990	5,771	572,569	0	(1,251,650)	0	(1,251,650)
Human Services	2,822,827	50,303	37,109	35,005	(2,700,410)	0	(2,700,410)
Culture and Recreation	2,249,042	190,470	582,934	18,301	(1,457,337)	0	(1,457,337)
Interest on Long-term Debt	2,403,065	0	0	0	(2,403,065)	0	(2,403,065)
Total Governmental Activities	87,704,808	11,788,945	6,584,003	1,490,171	(67,841,689)	0	(67,841,689)
Business-type Activities:							
Solid Waste	4,876,036	2,055,170	277,316	0	0	(2,543,550)	(2,543,550)
Water and Sewer	2,948,791	3,217,403	0	0	0	268,612	268,612
Total Business-type Activities	7,824,827	5,272,573	277,316	0	0	(2,274,938)	(2,274,938)
Total Primary Government	95,529,635	17,061,518	6,861,319	1,490,171	(67,841,689)	(2,274,938)	(70,116,627)
General Revenues							
Property Taxes					51,382,727	0	51,382,727
Sales Taxes					11,932,441	0	11,932,441
Fuel Taxes					2,303,131	0	2,303,131
Utility Services Taxes					700,339	0	700,339
Investment Earnings					1,561,414	410,915	1,972,329
Miscellaneous					898,666	17,147	915,813
Contributions Not Restricted to Specific Programs					45,091	0	45,091
Loss on Disposal of Capital Assets					(47,296)	0	(47,296)
Transfers					(4,733,282)	4,733,282	0
Total General Revenues and Transfers					64,043,231	5,161,344	69,204,575
Change in Net Assets					(3,798,458)	2,886,406	(912,052)
Net Assets, Beginning of Year					523,684,495	4,371,110	528,055,605
Net Assets, End of Year					\$ 519,886,037	\$ 7,257,516	\$ 527,143,553

The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008

	<u>General Fund</u>	<u>County Transportation Fund</u>
Assets		
Cash and Cash Equivalents	\$ 12,121,266	\$ 134,446
Equity in Pooled Investments	1,586,786	3,523,242
Accounts Receivable (Net of Allowance for Uncollectibles)	582,653	43,307
Loans Receivable (Net of Allowance for Uncollectibles)	0	0
Due from Other Funds	259,673	38,971
Due from Other Governments	1,004,476	441,687
Inventories	0	161,922
Prepaid Expenditures	41,885	13,392
Deposits	10,441	0
Total Assets	15,607,180	4,356,967
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	2,241,280	661,449
Accrued Liabilities	871,156	3,990
Retainage Payable	0	0
Due to Other Funds	147,272	43,201
Due to Other Governments	55,594	0
Other Liabilities	70,357	0
Deferred Revenues	1,615,184	335,566
Deposits	110,510	1,000
Total Liabilities	5,111,353	1,045,206
Fund Balances		
Reserved for:		
Inventories	0	161,922
Prepaid Items	38,177	13,392
Grants and State Laws	146,687	0
Encumbrances	478,283	33,178
Unreserved - Designated for:		
Capital Purchases	0	0
Donations	0	0
Recreation	33,078	0
Professional Services	173,991	0
Road Projects	0	16,975
Debt Service Funds	0	0
Capital Projects Funds	1,987,417	0
Records Modernization	0	0
Teen Court	0	0
Unreserved - Undesignated:		
General Fund	7,638,194	0
Special Revenue Funds	0	3,086,294
Debt Service Funds	0	0
Capital Projects Funds	0	0
Total Fund Balances	10,495,827	3,311,761
Total Liabilities and Fund Balances	\$ 15,607,180	\$ 4,356,967

The notes to the financial statements are an integral part of this statement.

Municipal Services	One Cent County Surtax	Impact Fee Ordinance Trust	Nonmajor Governmental Funds	Total Governmental Funds
\$ 15,767	\$ 332,947	\$ 3,651,268	\$ 5,061,312	\$ 21,317,006
3,884,853	5,554,394	11,787,911	21,537,310	47,874,496
6,664	905	801	52,747	687,077
0	0	0	227,105	227,105
78,759	0	0	113,462	490,865
131,673	881,873	337	1,291,630	3,751,676
0	0	0	0	161,922
108,715	0	0	1,216	165,208
0	0	0	0	10,441
<u>4,226,431</u>	<u>6,770,119</u>	<u>15,440,317</u>	<u>28,284,782</u>	<u>74,685,796</u>
42,851	4,000	16,194	1,983,442	4,949,216
0	0	0	0	875,146
0	0	0	432,974	432,974
51,906	0	19,375	241,999	503,753
0	0	0	367,951	423,545
0	0	350,281	13,676	434,314
92,624	436,114	0	1,440,166	3,919,654
10,401	0	0	0	121,911
<u>197,782</u>	<u>440,114</u>	<u>385,850</u>	<u>4,480,208</u>	<u>11,660,513</u>
0	0	0	0	161,922
108,715	0	0	1,146	161,430
0	0	0	0	146,687
49,222	0	20,000	2,083,965	2,664,648
0	0	1,029,663	0	1,029,663
0	0	0	21,347	21,347
0	0	924,708	0	957,786
0	0	0	67,901	241,892
15,000	0	11,773,729	5,898,257	17,703,961
0	0	0	1,533,120	1,533,120
0	299,505	1,305,364	2,280,982	5,873,268
0	0	0	338,440	338,440
0	0	0	8,399	8,399
0	0	0	0	7,638,194
3,855,712	6,030,500	1,003	11,113,562	24,087,071
0	0	0	96,433	96,433
0	0	0	361,022	361,022
<u>4,028,649</u>	<u>6,330,005</u>	<u>15,054,467</u>	<u>23,804,574</u>	<u>63,025,283</u>
<u>\$ 4,226,431</u>	<u>\$ 6,770,119</u>	<u>\$ 15,440,317</u>	<u>\$ 28,284,782</u>	<u>\$ 74,685,796</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008

Total Fund Balances of Governmental Funds \$ 63,025,283

**Amounts Reported for Governmental Activities in the Statement
of Net Assets are Different Because:**

Capital assets used in governmental activities are not financial resources
and, therefore, are not reported in the funds.

Total Capital Assets	\$ 745,842,681	
Less: Accumulated Depreciation	<u>(228,533,952)</u>	
		517,308,729

Certain receivables do not provide current financial resources and, therefore, are reported as unearned revenues in the funds.		2,436,434
---	--	-----------

Long-term liabilities are not due and payable in the current period and,
accordingly, are not reported as fund liabilities. Interest on long-term
debt is generally not accrued in the governmental funds, but rather is
recognized as an expenditure when due. All liabilities, both current and
long-term, are reported in the statement of net assets. Long-term
liabilities at year-end consist of:

Revenue Bonds Payable	(51,515,151)	
Premium on Bonds Payable	(1,707,710)	
Deferred Issue Costs on Bonds	413,828	
Special Assessment Debt with Governmental Commitment	(2,737,566)	
Capital Leases Payable	(101,667)	
Compensated Absences	(6,481,808)	
Claims Payable	(122,957)	
Accrued Interest Payable	<u>(631,378)</u>	
		<u>(62,884,409)</u>

Total Net Assets of Governmental Activities		<u><u>\$ 519,886,037</u></u>
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The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	<u>General Fund</u>	<u>County Transportation Fund</u>
Revenues		
Taxes	\$ 35,368,211	\$ 7,544,031
Licenses and Permits	3,754	44,847
Intergovernmental Revenues	5,757,432	923,563
Charges for Services	7,388,928	86,931
Fines and Forfeitures	87,030	0
Interest Earnings	742,590	(65,739)
Miscellaneous	476,459	164,561
Total Revenues	49,824,404	8,698,194
Expenditures		
Current:		
General Government Services	15,527,024	0
Public Safety	22,130,599	0
Physical Environment	952,704	0
Transportation	0	6,797,022
Economic Environment	44,017	0
Human Services	1,850,654	0
Culture and Recreation	1,942,452	0
Court-related Expenditures	1,638,747	0
Capital Outlay	1,784,900	58,747
Debt Service:		
Principal Retirement	388,813	0
Interest and Fiscal Charges	938	0
(Total Expenditures)	46,260,848	6,855,769
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,563,556	1,842,425
Other Financing Sources (Uses)		
Transfers in	5,761,634	37,185
Transfers (out)	(11,989,029)	(1,670,842)
Transfer of Excess Funds to State	0	0
Total Other Financing Sources (Uses)	(6,227,395)	(1,633,657)
Net Change in Fund Balances	(2,663,839)	208,768
Fund Balances at Beginning of Year	13,159,666	3,079,334
Increase in Reserve for Inventory	0	23,659
Fund Balances at End of Year	\$ 10,495,827	\$ 3,311,761

The notes to the financial statements are an integral part of this statement.

Municipal Services	One Cent County Surtax	Impact Fee Ordinance Trust	Nonmajor Governmental Funds	Total Governmental Funds
\$ 10,047,549	\$ 6,724,112	\$ 0	\$ 3,394,489	\$ 63,078,392
45,186	0	0	1,253,529	1,347,316
633,738	0	0	5,741,108	13,055,841
132,764	0	0	2,238,887	9,847,510
11,370	0	0	181,549	279,949
(96,754)	(74,289)	423,045	615,197	1,544,050
11,563	0	1,457,962	1,797,483	3,908,028
<u>10,785,416</u>	<u>6,649,823</u>	<u>1,881,007</u>	<u>15,222,242</u>	<u>93,061,086</u>
808,940	0	7,440	1,873,290	18,216,694
5,759,602	0	9,187	1,213,054	29,112,442
0	350,000	0	531,198	1,833,902
0	0	49,257	1,517,120	8,363,399
0	2,500	0	1,834,803	1,881,320
266,510	481,443	0	142,399	2,741,006
0	0	7,700	0	1,950,152
0	0	0	2,334,786	3,973,533
35,725	63,021	94,956	4,218,617	6,255,966
583,090	0	0	7,158,150	8,130,053
28,698	0	0	2,254,351	2,283,987
<u>7,482,565</u>	<u>896,964</u>	<u>168,540</u>	<u>23,077,768</u>	<u>84,742,454</u>
<u>3,302,851</u>	<u>5,752,859</u>	<u>1,712,467</u>	<u>(7,855,526)</u>	<u>8,318,632</u>
76,603	0	0	13,047,558	18,922,980
(3,100,605)	(4,300,554)	(1,272,865)	(1,322,367)	(23,656,262)
0	0	0	(337,775)	(337,775)
<u>(3,024,002)</u>	<u>(4,300,554)</u>	<u>(1,272,865)</u>	<u>11,387,416</u>	<u>(5,071,057)</u>
278,849	1,452,305	439,602	3,531,890	3,247,575
3,749,800	4,877,700	14,614,865	20,272,684	59,754,049
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>23,659</u>
<u>\$ 4,028,649</u>	<u>\$ 6,330,005</u>	<u>\$ 15,054,467</u>	<u>\$ 23,804,574</u>	<u>\$ 63,025,283</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

Net Change in Fund Balances - Total Governmental Funds \$ 3,247,575

**Amounts Reported for Governmental Activities in the Statement of
Activities are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$ 6,255,966	
(Current Year Depreciation)	(19,276,621)	
Capital Asset Transfer		
Contributions of Capital Assets	332,063	
Loss on Disposal of Capital Assets	<u>(47,296)</u>	
		(12,735,888)

Certain revenues reported in the statement of activities are not considered current financial resources and, therefore, are not reported as revenue in the governmental funds. (2,231,811)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Issuing debt provides current financial resources to governmental funds but increases liabilities in the statement of net assets. 8,561,962

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Increase in Inventory Reserve	23,659	
Accrued Interest Payable	(119,078)	
Long-term Claims Payable	6,544	
Accrued Compensated Absences	<u>(551,421)</u>	
		<u>(640,296)</u>

Change in Net Assets - Governmental Activities \$ (3,798,458)

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
SEPTEMBER 30, 2008

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal	Water and Sewer	Total
Assets			
Current Assets:			
Cash and Cash Equivalents	\$ 2,518,144	\$ 998,714	\$ 3,516,858
Equity in Pooled Investments	7,403,102	0	7,403,102
Accounts Receivable, Net	169,892	333,733	503,625
Assessments Receivable, Net	81,971	0	81,971
Due from Other Funds	21,799	0	21,799
Due from Other Governments	121,362	10,784	132,146
Prepaid Expenditures	18	750	768
Total Current Assets	10,316,288	1,343,981	11,660,269
Noncurrent Assets:			
Cash and Cash Equivalents - Restricted	151,189	2,613,510	2,764,699
Equity in Pooled Investments - Restricted	5,510,031	0	5,510,031
Deferred Charges - Bond Issuance Cost	0	642,294	642,294
Capital Assets (Net of Accumulated Depreciation Where Applicable)	6,904,588	14,738,811	21,643,399
Total Noncurrent Assets	12,565,808	17,994,615	30,560,423
Total Assets	22,882,096	19,338,596	42,220,692
Liabilities			
Current Liabilities:			
Accounts Payable	253,715	116,862	370,577
Other Current Liabilities	49,247	65,894	115,141
Due to Other Funds	4,426	4,485	8,911
Deposits	0	142,385	142,385
Bonds Payable	0	410,000	410,000
Compensated Absences	55,000	28,000	83,000
Total Current Liabilities	362,388	767,626	1,130,014
Noncurrent Liabilities:			
Compensated Absences	15,180	91,077	106,257
Bonds Payable Long-term (Net of Unamortized Discount)	0	16,633,395	16,633,395
Landfill Closure and Postclosure Liability (Payable from Restricted Assets)	17,093,510	0	17,093,510
Total Noncurrent Liabilities	17,108,690	16,724,472	33,833,162
Total Liabilities	17,471,078	17,492,098	34,963,176
Net Assets			
Invested in Capital Assets, Net of Related Debt	6,904,588	(1,662,290)	5,242,298
Restricted for System Improvements	0	2,613,510	2,613,510
Unrestricted	(1,493,570)	895,278	(598,292)
Total Net Assets	\$ 5,411,018	\$ 1,846,498	\$ 7,257,516

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	Business-type Activities - Enterprise Funds		
	Solid Waste Disposal	Water and Sewer	Total
Operating Revenues			
Charges for Services	\$ 2,011,677	\$ 3,217,403	\$ 5,229,080
Special Assessments	43,493	0	43,493
Other Income	16,397	750	17,147
Total Operating Revenues	<u>2,071,567</u>	<u>3,218,153</u>	<u>5,289,720</u>
Operating Expenses			
Contractual Services	25,175	27,055	52,230
Professional Services	849,057	87,534	936,591
Landfill Closure and Postclosure	1,568,412	0	1,568,412
Salaries and Benefits	770,864	643,011	1,413,875
Rentals and Leases	223,139	9,600	232,739
Repairs and Maintenance	101,506	136,019	237,525
Fees - Constitutional Officers	51,901	140,000	191,901
Gas and Oil	119,276	19,294	138,570
Materials	375,726	75,605	451,331
Depreciation	579,933	625,021	1,204,954
Other Expenses	211,047	350,454	561,501
Total Operating Expenses	<u>4,876,036</u>	<u>2,113,593</u>	<u>6,989,629</u>
Operating (Loss) Income	<u>(2,804,469)</u>	<u>1,104,560</u>	<u>(1,699,909)</u>
Nonoperating Revenues (Expenses)			
Interest Earnings	353,322	57,593	410,915
Grant Revenues	277,316	0	277,316
Interest and Other Debt Service Costs	0	(835,198)	(835,198)
Total Nonoperating Revenues (Expenses)	<u>630,638</u>	<u>(777,605)</u>	<u>(146,967)</u>
(Loss) Income Before Transfers	(2,173,831)	326,955	(1,846,876)
Transfers in	4,735,650	0	4,735,650
Transfers (out)	<u>(2,368)</u>	<u>0</u>	<u>(2,368)</u>
Change in Net Assets	2,559,451	326,955	2,886,406
Total Net Assets, Beginning of Year	<u>2,851,567</u>	<u>1,519,543</u>	<u>4,371,110</u>
Total Net Assets, End of Year	<u>\$ 5,411,018</u>	<u>\$ 1,846,498</u>	<u>\$ 7,257,516</u>

The notes to the financial statements are an integral part of this statement.

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**NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008**

	Business-type Activities - Enterprise Funds		
	Solid Waste	Water and Sewer	Total
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 3,337,239	\$ 3,253,299	\$ 6,590,538
Cash Payments to Vendors for Goods and Services	(4,046,963)	(815,368)	(4,862,331)
Cash Payments to Employees	(767,946)	(615,572)	(1,383,518)
Cash Received from Other Sources	16,397	0	16,397
Cash Received for Deposits	0	(13,002)	(13,002)
Net Cash Provided by (Used in) Operating Activities	<u>(1,461,273)</u>	<u>1,809,357</u>	<u>348,084</u>
Noncapital Financing Activities			
Cash Received from Grant Revenues	277,316	0	277,316
Transfers from Other Funds	4,735,650	0	4,735,650
Transfers to Other Funds	(2,368)	0	(2,368)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>5,010,598</u>	<u>0</u>	<u>5,010,598</u>
Capital and Related Financing Activities			
Acquisition of Property, Plant and Equipment	(148,706)	(123,801)	(272,507)
Principal Payments on Bonds	0	(400,000)	(400,000)
Payment of Interest and Other Debt Costs	0	(800,642)	(800,642)
Net Cash Provided by (Used in) Capital and Related Financing Activities	<u>(148,706)</u>	<u>(1,324,443)</u>	<u>(1,473,149)</u>
Investing Activities			
Interest Received	353,322	57,593	410,915
Sales of Investments	101,885	0	101,885
Purchase of Investments	(3,150,000)	0	(3,150,000)
Net Cash Provided by (Used in) Investing Activities	<u>(2,694,793)</u>	<u>57,593</u>	<u>(2,637,200)</u>
Net Increase in Cash and Cash Equivalents	705,826	542,507	1,248,333
Cash and Cash Equivalents, Beginning of Year	<u>1,963,507</u>	<u>3,069,717</u>	<u>5,033,224</u>
Cash and Cash Equivalents, End of Year	<u>\$ 2,669,333</u>	<u>\$ 3,612,224</u>	<u>\$ 6,281,557</u>
<u>Reported in Statement of Net Assets as:</u>			
Cash and Cash Equivalents	\$ 2,669,333	\$ 998,714	\$ 3,668,047
Cash and Cash Equivalents - Restricted	<u>0</u>	<u>2,613,510</u>	<u>2,613,510</u>
Total	<u>\$ 2,669,333</u>	<u>\$ 3,612,224</u>	<u>\$ 6,281,557</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)**

	Business-type Activities - Enterprise Funds		
	Solid Waste	Water and Sewer	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u>			
Operating Income (Loss)	\$ (2,804,469)	\$ 1,104,560	\$ (1,699,909)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in) Operating Activities:			
Depreciation and Amortization	579,933	625,021	1,204,954
Provision for Closure and Postclosure Costs	1,364,967	0	1,364,967
Changes in Assets - Decrease (Increase):			
Decrease (Increase) in Accounts Receivable	(108,938)	63,207	(45,731)
(Increase) in Assessments Receivable	41,490	0	41,490
Decrease in Due from Other Funds	26,872	0	26,872
(Increase) in Due from Other Governments	(18,141)	(10,784)	(28,925)
(Increase) in Prepaid Expense	193	0	193
Changes in Liabilities - Increase (Decrease):			
Increase (Decrease) in Accounts Payable	(521,917)	29,981	(491,936)
Decrease in Due to Other Funds	(24,181)	213	(23,968)
Increase in Due to Other Governments	0	(17,278)	(17,278)
Increase in Deposits	0	(13,002)	(13,002)
Increase in Compensated Absences	2,918	27,439	30,357
Net Cash Provided by (Used in) Operating Activities	<u>\$ (1,461,273)</u>	<u>\$ 1,809,357</u>	<u>\$ 348,084</u>

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2008**

	Total Agency Funds
Assets	
Cash and Cash Equivalents	\$ 2,792,029
Investments	778,163
Accounts Receivable	9,543
Due from Other Funds	5,407
Due from Other Governments	6,202
Due from Individuals	2,565
Total Assets	3,593,909
 Liabilities	
Accounts Payable	7,558
Due to Other Funds	20,531
Due to Other Governments	1,834,543
Deposits	1,641,340
Other Liabilities	89,937
Total Liabilities	3,593,909
 Total Net Assets	\$ 0

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA

NOTES TO THE FINANCIAL STATEMENTS INDEX

September 30, 2008

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**NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008**

1. Summary of Significant Accounting Policies

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

A. Reporting Entity

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners and elected Constitutional Officers, who are governed by federal and state statutes, regulations and County ordinances.

The Board of County Commissioners (Board) and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year-end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Any excess fees or unexpended budget are remitted to the Board at year-end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2008. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year-end. Therefore, financial statements were not prepared for NCHFA, and accordingly no financial data for NCHFA is presented in these financial statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

B. Government-wide and Fund Financial Statements *(Concluded)*

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. The effect of the interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include: (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund balances or net assets, as appropriate, revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds and fiduciary funds in the financial statements. The following funds are used by the County:

■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund** is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds.

- ▶ The **County Transportation Trust Fund** is used to account for the operation of the Road and Bridge Department. Financing is provided principally by ad valorem taxes and the County's share of State gasoline taxes.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies (Continued)

C. Fund Accounting (Continued)

■ **Governmental Funds** (Concluded)

● **Major Governmental Funds** (Concluded)

▶ The **Municipal Services Fund** is used to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes, the half-cent sales tax and state revenue sharing.

▶ The **One Cent Small County Surtax Fund** is used to account for operational expenses of any infrastructure and for any other purpose, excluding debt. Financing is provided by a one cent sales tax on all transactions occurring in the County that are subject to imposed state tax on sales, use, services, rentals and admissions.

▶ The **Impact Fee Ordinance Trust Fund** is used to account for district expenditures associated with capital expansion. Funding is provided from impact fees on new construction.

● **Nonmajor Governmental Funds**

▶ **Special Revenue Funds** are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.

▶ **Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, interest, principal and related costs on general long-term debt.

▶ **Capital Projects Funds** are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

■ **Major Proprietary Funds**

● **The Solid Waste Disposal and the Water and Sewer Enterprise Funds** are used to account for operations either (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The Solid Waste Disposal Fund accounts for the collection of solid waste services provided to the County on all improved County property. The Water and Sewer Fund accounts for water and wastewater services provided to approximately 3,000 customers on 4,800 acres located entirely in Nassau County, situated north of the Duval County line and south of the City of Fernandina Beach.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies (Continued)

C. **Fund Accounting** (Concluded)

■ **Fiduciary Funds**

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds; examples include cash bonds, traffic fines, support payments and ad valorem taxes.

D. **Measurement Focus**

■ **Government-wide Financial Statements** The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their statement of net assets, and the reported net assets (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net assets.

■ **Governmental Funds**—General, special revenue, debt service and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets and current liabilities are generally included on the balance sheet. Accordingly, the reported fund balances (assets less liabilities) are considered a measure of available, spendable or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.

■ **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their balance sheets, and the reported net assets (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net assets.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges for services and special assessments. Operating expenses include cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The County consistently applies Financial Accounting Standards Board (FASB) pronouncements issued subsequent to November 30, 1989, for its proprietary funds, except for those that conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements.

■ **Fiduciary Funds**—Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become “measurable and available”).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be ‘available’ if they are collected within 30 days after year-end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

The proprietary funds and agency funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

F. Encumbrance Procedures

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year-end, except those that the County intends to honor.

G. Cash and Cash Equivalents

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits and short-term investments with maturities of less than three months.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

G. Cash and Cash Equivalents *(Concluded)*

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

H. Deposits and Investments

The County is allowed to invest in: (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on, which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the Board; (6) commercial paper; (7) corporate bonds; (8) derivative securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

All investments are stated at fair value. Investment fair values are based on quoted market prices. Investments in mutual funds and Local Government Surplus Funds Trust Fund, which are external 2a-7-like investment pools, are stated at share price which is substantially the same as fair value.

I. Accounts Receivable

Accounts receivable for ambulance and commercial haulers' fees are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net assets - proprietary funds, respectively. The allowances for uncollectible accounts for the above receivables are based upon aging schedules of the County's ambulance and the commercial haulers' receivables and the related collection experiences of such receivables by the County.

J. Loans Receivable

The County, in pursuing community improvement, economic development and job creation within the County, applied for and received a SHIP Affordable Housing Grant through the Florida Department of Community Affairs. Pursuant to the grant agreement, the County is to loan money to qualified recipients at substantially reduced interest rates to meet housing needs. The outstanding balances of all such loans and related allowance for uncollectible loans, made as of September 30, 2008, were \$751,105 and \$524,000, respectively. The amount reported on the balance sheet - governmental funds of \$227,105 is the net of the above amounts and is offset by a deferral of the same amount, as these amounts are not considered 'available' under the modified accrual basis.

K. Interfund Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as 'due to/from other funds' in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as "internal balances" in the government-wide financial statements.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

L. Inventories and Prepaid Items

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. The costs of inventories in governmental fund types are recorded as expenditures when purchased (purchases method); therefore, the inventory asset amount is not available for appropriation. The change in inventories from one period to another is reported as an increase (decrease) in reserve for inventory on the statement of revenues, expenditures, and changes in fund balances - governmental funds.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

M. Restricted Assets

Certain resources in the solid waste and water and sewer enterprise funds are set-aside for payment of the landfill closure, postclosure and monitoring costs, capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net assets - proprietary funds because their use is limited. All cash and investments classified as restricted is the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County's practice is to use restricted resources first, then unrestricted resources as they are needed.

N. Capital Assets and Long-term Liabilities

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year-end, the assets are capitalized at cost by the County in the statement of net assets as part of the basic financial statements of the County.

The capital assets used in the operations of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

N. Capital Assets and Long-term Liabilities *(Continued)*

■ **Governmental Funds *(Continued)***

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for, and thus maintains capital asset records pertaining to equipment used in operations.

The County capitalizes all capital assets which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

<u>Capital Asset Category</u>	<u>Capitalization Threshold</u>
Buildings	\$25,000
Building Improvements	Greater of \$25,000 or 10% of Original Value
Improvements to Land Other than Buildings	\$10,000
Land	All
Easements or Right-of-Way	\$10,000
Infrastructure:	
Roads	\$250,000
Subdivisions	\$250,000
Bridges	\$50,000
Sidewalks	\$10,000
Street Lighting System	\$25,000
Drainage Systems	\$50,000
Additions or Improvements to Infrastructure	Greater of \$100,000 or 10% of Original Cost

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Infrastructure	15-40 Years
Machinery and Equipment	5-20 Years
Computer Equipment	2-5 Years

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies (Continued)

N. Capital Assets and Long-term Liabilities (Concluded)

■ **Governmental Funds (Concluded)**

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-40 Years
Equipment	3-20 Years

The open West Nassau landfill is depreciated based on the usage of the landfill. The closed landfills are fully depreciated.

O. Unamortized Bond Issuance Costs

Bond issuance costs are amortized over the life of the bonds by the straight-line method, which does not result in a material difference from the effective interest method.

P. Capitalization of Interest Costs

When applicable, the County follows the guidelines of Financial Accounting Standards Board (FASB) Statement Nos. 34 and 62 to determine if interest costs related to construction of capital assets should be capitalized. For fiscal year ended September 30, 2008, no interest was capitalized.

Q. Deferred Revenue

Deferred revenues reported in the government-wide financial statements are unearned revenues. The deferred revenues will be recognized as revenue in the fiscal year that they are earned, in accordance with the accrual basis of accounting. Deferred revenues reported in the governmental fund financial statements represent unearned revenues or revenues that are measurable but not available.

R. Compensated Absences

Annual, sick, bonus and compensatory leave amounts accumulate and vest in accordance with the policies of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections and negotiated union contracts. Provisions of these policies and the union contracts specify how benefits are earned, accumulated, and when and to what extent they vest.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

1. Summary of Significant Accounting Policies *(Concluded)*

R. Compensated Absences *(Concluded)*

For governmental activities, compensated absences are generally liquidated by the general fund.

S. Fund Equity Reservations and Designations

In the accompanying financial statements, use of the terms “reserved” and “restricted” is limited to indicating that a portion of reported fund equity is legally restricted to a specific future use more narrow than the fund designation or is not available for appropriation of expenditure.

“Designated” portions of fund equity represent management’s tentative spending plan. Such designations should clearly be distinguished from reserves, since managerial plans are subject to change and may never be legally authorized or result in actual expenditures.

T. Property Taxes

Real property and tangible personal property are assessed by the Property Appraiser according to the property’s just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2008, the Board levied 5.315 mills, which included .2103 mills for the County health unit. An additional 1.5906 mills was levied for the benefit of the Nassau County Municipal Services Taxing Unit.

Property taxes are due and payable on November 1st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board of County Commissioners. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

January 1	Property Just Value Established for Assessment of Taxes.
July 1	Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue.
93 Days Later	Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll.
30 Days Thereafter	Property Taxes Become Due and Payable (Maximum Discount).
April 1	Taxes Become Delinquent.
Prior to June 1	Tax Certificates Sold.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

2. Cash and Investments

Deposits with Financial Institutions

The carrying amount of the County's deposits with financial institutions was \$30,367,436 and the bank balances were \$30,089,929 at September 30, 2008. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the State Treasurer eligible collateral equal to or in excess of the required collateral for the depository. The State Treasurer, by rule, shall establish minimum required collateral pledging levels and shall notify each qualified public depository of its required pledging level. Each qualified public depository shall calculate the amount of its required collateral based upon certain formulas. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of default or insolvency. When public deposits are made in accordance with Chapter 280, no public depositor shall be liable for any loss thereof. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

Investments

The County's investment practices are governed by Section 218.415, Florida Statutes, and County Ordinance 95-144. Authorized investments include the Local Government Surplus Funds Trust Funds or similar intergovernmental investment pools, money market funds registered with the Securities and Exchange Commission, interest-bearing time deposits or savings accounts in qualified public depositories as defined in Section 280.02, Florida Statutes, direct obligations of the United States Treasury, federal agencies and instrumentalities, securities of, or interests in, any open-end or closed-end management-type investment company or investment trust, or other investments authorized by law or ordinance of the County.

For the fiscal year ended September 30, 2008, the County invested in the State Board of Administration Local Government Surplus Funds Trust Fund (the State Pool). The State Pool is administered by the Florida State Board of Administration (SBA) who provides regulatory oversight. During the year, the SBA reported that the State Pool was exposed to potential risks due to indirect exposure in the subprime mortgage financial market. Consequently, the SBA placed some restrictions on how participants could access portions of their surplus funds and ultimately restructured the State Pool into two separate pools, LGIP and Fund B.

The SBA is not a registrant with the Securities and Exchange Commission; however, the LGIP adopted operating procedures consistent with the requirements for a 2a-7-like fund. The County's investment in the LGIP is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. The Fund B is reported at fair value, determined by the fair value per share of the pool's underlying portfolio.

At year-end, the County's investment in the State Pool consisted of:

LGIP	\$ 33,744,610
Fund B	<u>1,959,418</u>
Total	<u>\$ 35,704,028</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

2. Cash and Investments (Continued)

Investments (Continued)

The County's investment in the State Pool exposes it to credit risk, and, for Fund B, interest rate risk. The County does not have a formal investment policy relating to these risks, which are here after described.

Credit Risk—The risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The LGIP is rated by Standard & Poor's and has a rating at September 30, 2008, of AAAm. Fund B is not rated by a nationally recognized statistical rating agency.

Interest Rate Risk—The risk that changes in interest rates will adversely affect the fair value of an investment.

The weighted average life (WAL) of Fund B at September 30, 2008, was 9.36 years. A portfolio's WAL is the dollar weighted average length of time until securities held reach maturity.

The SBA is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the pool. The powers and duties of the SBA are also defined in Florida Statute 218.40. Additionally, the office of the Auditor General performs an operational audit of the activities and investments of the SBA.

All interest earned pursuant to the banking agreement or from investments is generally allocated to the various funds based upon each fund's equity balance in the cash or the investment accounts.

In accordance with the provisions of Rule 62-701, Florida Administrative Code, the County has established escrow accounts to provide proof of financial responsibility for the postclosure costs associated with the Old West Nassau, the Bryceville and the Lofton Creek Landfills. In addition, an escrow account was established for the closure and postclosure costs associated with the New West Nassau Landfill. Furthermore, the County has established an escrow account for financial responsibility for corrective actions for the West Nassau Landfill vertical expansion. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as restricted pooled investments.

The following are details of the cash and investments held by the County at year-end:

<u>Description</u>	<u>Fair Value</u>
Cash and Cash Equivalents	\$ 30,391,070
SBA Local Government Surplus Funds Trust	35,704,028
Money Market Accounts	<u>25,861,286</u>
Total Cash and Investments	<u>\$ 91,956,384</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

2. Cash and Investments (Concluded)

Investments (Concluded)

Reported in accompanying financial statements as follows:

Account	Reported Amount
Cash and Cash Equivalents - Governmental Activities	\$ 21,317,006
Cash and Cash Equivalents - Business-type Activities	3,516,858
Equity in Pooled Investments - Governmental Activities	47,874,496
Equity in Pooled Investments - Business-type Activities	7,403,102
Restricted Cash and Cash Equivalents - Business-type Activities	2,764,699
Restricted Equity in Pooled Investments - Business-type Activities	5,510,031
Cash and Cash Equivalents – Agency Funds	2,792,029
Investments – Agency Funds	778,163
Total Cash and Investments	<u>\$ 91,956,384</u>

3. Accounts Receivable

Accounts receivable (net of allowances for uncollectibles) at September 30, 2008, included the following:

	Receivable	Allowance	Net
Governmental Funds			
General Fund	\$ 3,020,612	\$ (2,437,959)	\$ 582,653
County Transportation	43,307	0	43,307
Municipal Services	6,664	0	6,664
One Cent County Surtax	905	0	905
Impact Fee Ordinance	801	0	801
Nonmajor Governmental Funds	52,747	0	52,747
Total Governmental Funds	<u>\$ 3,125,036</u>	<u>\$ (2,437,959)</u>	<u>\$ 687,077</u>
Business-type Funds			
Solid Waste Disposal	\$ 169,892	\$ 0	\$ 169,892
Water	342,333	(8,600)	333,733
Total Business-type Funds	<u>\$ 512,225</u>	<u>\$ (8,600)</u>	<u>\$ 503,625</u>

4. Assessments Receivable

	Receivable	Allowance	Net
Business-type Funds			
Solid Waste Disposal	\$ 860,846	\$ (778,875)	\$ 81,971
Total Business-type Funds	<u>\$ 860,846</u>	<u>\$ (778,875)</u>	<u>\$ 81,971</u>

5. Restricted Assets

Restricted assets in the proprietary funds at September 30, 2008, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2008, were restricted for the following purposes:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

5. Restricted Assets (Concluded)

Customer Deposits	\$ 156,949
Landfill Closure Costs	4,720,815
Landfill Postclosure Costs	201,534
Vertical Expansion	738,872
Renewal and Replacement (Water/Sewer)	621,345
Impact Fees	<u>1,835,215</u>
Total	<u>\$ 8,274,730</u>

Reported in accompanying financial statements as follows:

<u>Account</u>	<u>Reported Amount</u>
Restricted Cash and Cash Equivalents - Business-type Activities	\$ 2,764,699
Restricted Equity in Pooled Investments - Business-type Activities	<u>5,510,031</u>
Total Restricted Assets	<u>\$ 8,274,730</u>

6. Capital Assets

Capital asset activity for the year ended September 30, 2008, was as follows:

	<u>Balance 10/1/07</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Balance 9/30/08</u>
Governmental Activities				
Capital Assets Not Being Depreciated:				
Land	\$ 73,683,812	\$ 1,440,624	\$ (17,500)	\$ 75,106,936
Construction Work in Progress	<u>18,647,989</u>	<u>3,639,887</u>	<u>(17,962,012)</u>	<u>4,325,864</u>
Total Capital Assets Not Being Depreciated	<u>92,331,801</u>	<u>5,080,511</u>	<u>(17,979,512)</u>	<u>79,432,800</u>
Capital Assets Being Depreciated:				
Building and Improvements	53,099,130	76,013	0	53,175,143
Machinery and Equipment	27,890,691	2,119,499	(1,865,005)	28,145,185
Leasehold Improvements	58,411	53,058	0	111,469
Infrastructure	<u>566,941,572</u>	<u>18,036,512</u>	<u>0</u>	<u>584,978,084</u>
Total Capital Assets Being Depreciated	<u>647,989,804</u>	<u>20,285,082</u>	<u>(1,865,005)</u>	<u>666,409,881</u>
Less Accumulated Depreciation:				
Buildings and Improvements	11,094,459	1,420,915	0	12,515,374
Machinery and Equipment	19,237,807	3,304,923	(1,818,456)	20,724,274
Leasehold Improvements	58,083	6,031	0	64,114
Infrastructure	<u>180,418,174</u>	<u>14,812,016</u>	<u>0</u>	<u>195,230,190</u>
Total Accumulated Depreciation	<u>210,808,523</u>	<u>19,543,885</u>	<u>(1,818,456)</u>	<u>228,533,952</u>
Total Capital Assets Being Depreciated, Net	<u>437,181,281</u>	<u>741,197</u>	<u>(46,549)</u>	<u>437,875,929</u>
Total Governmental Activities				
Capital Assets, Net	<u>\$ 529,513,082</u>	<u>\$ 5,821,708</u>	<u>\$ (18,026,061)</u>	<u>\$ 517,308,729</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

6. Capital Assets (Concluded)

	<u>Balance</u> <u>10/1/07</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Balance</u> <u>9/30/08</u>
Business-type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 808,434	\$ 0	\$ 0	\$ 808,434
Capital Assets, Being Depreciated:				
Building and Improvements	836,683	0	0	836,683
Equipment	20,176,661	260,925	(20,877)	20,416,709
Landfill	<u>41,655,741</u>	<u>11,582</u>	<u>0</u>	<u>41,667,323</u>
Total Capital Assets Being Depreciated	<u>62,669,085</u>	<u>272,507</u>	<u>(20,877)</u>	<u>62,920,715</u>
Less Accumulated Depreciation:				
Building and Improvements	108,159	22,014	0	130,173
Equipment	5,511,860	663,838	(20,877)	6,154,821
Landfill	<u>35,281,654</u>	<u>519,102</u>	<u>0</u>	<u>35,800,756</u>
Total Accumulated Depreciation	<u>40,901,673</u>	<u>1,204,954</u>	<u>(20,877)</u>	<u>42,085,750</u>
Total Capital Assets, Being Depreciated, Net	<u>21,767,412</u>	<u>(932,447)</u>	<u>0</u>	<u>20,834,965</u>
Total Business-type Activities				
Capital Assets, Net	<u>\$ 22,575,846</u>	<u>\$ (932,447)</u>	<u>\$ 0</u>	<u>\$ 21,643,399</u>

General government depreciation expense was charged to functions/programs of the governmental activities as follows:

Governmental Activities	
General Government	\$ 837,718
Public Safety	2,580,903
Physical Environment	3,968
Transportation	14,496,930
Human Services	83,677
Court-related	966,836
Culture and Recreation	<u>306,589</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 19,276,621</u>
Business-type Activities	
Solid Waste	\$ 579,933
Water and Sewer	<u>625,021</u>
Total Depreciation Expense - Business-type Activities	<u>\$ 1,204,954</u>

7. Interfund Activity

Interfund balances at September 30, 2008, consisted of the following:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

7. Interfund Activity (Concluded)

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Total</u>
General	County Transportation	\$ 43,201
General	Municipal Services	51,906
General	Impact Fee Ordinance	19,375
General	Nonmajor Governmental	136,280
General	Solid Waste Disposal	4,426
General	Water and Sewer	4,485
County Transportation	General	38,971
Municipal Services	General	78,759
Nonmajor Governmental	General	7,743
Nonmajor Governmental	Nonmajor Governmental	105,719
Solid Waste Disposal	General	21,799
Total		\$ 512,664

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs

Interfund transfers:

<u>Transfers Out</u>	<u>Transfers In</u>					<u>Total</u>
	<u>General</u>	<u>Trans- portation</u>	<u>Municipal Services</u>	<u>Nonmajor Govern- mental</u>	<u>Solid Waste</u>	
General	\$ 0	\$ 37,185	\$ 76,603	\$ 9,740,080	\$ 2,135,161	\$ 11,989,029
County Transportation	63,429	0	0	1,607,413	0	1,670,842
Municipal Services	3,100,605	0	0	0	0	3,100,605
One Cent County Surtax	0	0	0	1,700,065	2,600,489	4,300,554
Impact Fee Ordinance						
Trust	1,272,865	0	0	0	0	1,272,865
Nonmajor Governmental	1,322,367	0	0	0	0	1,322,367
Solid Waste Disposal	2,368	0	0	0	0	2,368
Total	\$ 5,761,634	\$ 37,185	\$ 76,603	\$ 13,047,558	\$ 4,735,650	\$ 23,658,630

The purposes for these interfund transfers include transfers to (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

8. Operating Leases

■ **Governmental Funds**

The Board is party to four operating leases during the period ended September 30, 2008, as follows:

- *Public Library Building*—the Board signed a five-year second amendment to the lease with Cal Plaza Holding Association, LTD, commencing June 1, 2005. Operating lease payments for the year ended September 30, 2008, were \$42,806.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

8. Operating Leases *(Continued)*

■ **Governmental Funds *(Concluded)***

- *Tower Site (14th Street)*—the Board entered into a five-year lease with Pinnacle Towers, LLC, commencing April 24, 2006. Operating lease payments for the year ended September 30, 2008, were \$21,357.
- *Two Tower Sites (Hilliard and Dahoma)*—the Board entered into two one-year leases (with renewal terms of four additional periods of one year each) with Tower Asset Sub, LLC, commencing April 24, 2006. Operating lease payments for the year ended September 30, 2008, were \$28,298.

Future minimum lease payments under these leases follow:

<u>Year Ending September 30</u>	<u>Public Library Building</u>	<u>Tower Lease Sites</u>	<u>Total</u>
2009	\$ 48,597	\$ 52,218	\$ 100,815
2010	32,865	54,604	87,469
2011	0	30,652	30,652
Totals	<u>\$ 81,462</u>	<u>\$ 137,474</u>	<u>\$ 218,936</u>

Three constitutional officers entered into several leases for office equipment under operating leases. Total cost for such leases were \$55,498 for the year ended September 30, 2008. The future minimum lease payments for the leases are as follows:

<u>Year Ending September 30</u>	<u>Amount</u>
2009	\$ 58,265
2010	57,583
2011	54,688
2012	45,587
2013	14,639
Total	<u>\$ 230,762</u>

■ **Proprietary Funds**

The Board also is party to three operating leases for the year ended September 30, 2008, as follows:

- *Landfill Compactor*—the Board entered into a three-year lease with Ringpower Corporation, commencing July 26, 2006. Operating lease payments for the year ended September 30, 2008, were \$91,734.
- *Wheel Loader*—the Board entered into a three-year lease with Industrial Tractor Company, commencing July 31, 2006. Operating lease payments for the year ended September 30, 2008, were \$32,954.
- *Articulated Dump Truck*—the Board entered into a three-year lease with Industrial Tractor Company, commencing July 31, 2006. Operating lease payments for the year ended September 30, 2008, were \$48,910.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

8. Operating Leases (Concluded)

■ **Proprietary Funds (Concluded)**

Future minimum lease payments under these leases follow:

Year Ending September 30	Landfill Compactor	Wheel Loader	Articulated Dump Truck	Total
2009	\$ 82,609	\$ 28,811	\$ 42,762	\$ 154,182
Total	<u>\$ 82,609</u>	<u>\$ 28,811</u>	<u>\$ 42,762</u>	<u>\$ 154,182</u>

9. Long-term Obligations

The following is a summary of changes in long-term obligations for the year ended September 30, 2008:

	<u>Balance 10/1/07</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 9/30/08</u>	<u>Due Within One Year</u>
Governmental Activities					
Bonds Payable	\$ 53,519,512	\$ 500,639	\$ (2,505,000)	\$ 51,515,151	\$ 2,450,000
Premium on Bonds Payable	1,781,958	0	(74,248)	1,707,710	74,248
Special Assessment Debt	3,693,637	0	(956,071)	2,737,566	409,620
Installment Purchase	388,813	0	(388,813)	0	0
Line of Credit/Loan Payable	<u>3,988,376</u>	<u>0</u>	<u>(3,988,376)</u>	<u>0</u>	<u>0</u>
Total Bonds and Notes Payable	63,372,296	500,639	(7,912,508)	55,960,427	2,933,868
Capital Lease Payable	393,318	0	(291,651)	101,667	101,667
Claims Payable	129,500	0	(6,543)	122,957	15,207
Compensated Absences	<u>5,830,761</u>	<u>3,667,264</u>	<u>(3,016,217)</u>	<u>6,481,808</u>	<u>2,720,000</u>
Total Governmental Activities Long-term Liabilities	<u>\$ 69,725,875</u>	<u>\$ 4,167,903</u>	<u>\$ (11,226,919)</u>	<u>\$ 62,666,859</u>	<u>\$ 5,770,742</u>
Business-type Activities					
Bonds Payable	\$ 17,665,000	\$ 0	\$ (400,000)	\$ 17,265,000	\$ 410,000
Unamortized Discount	(230,469)	0	8,864	(221,605)	8,864
Compensated Absences	158,900	117,755	(87,398)	189,257	83,000
Landfill Closure/ Postclosures	<u>15,728,543</u>	<u>1,524,821</u>	<u>(159,854)</u>	<u>17,093,510</u>	<u>0</u>
Total Business-type Activities Long-term Liabilities	<u>\$ 33,321,974</u>	<u>\$ 1,642,576</u>	<u>\$ (638,388)</u>	<u>\$ 34,326,162</u>	<u>\$ 501,864</u>

Governmental Activities

A brief synopsis of long-term debt existing at September 30, 2008, follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

The Board, in December 2001, issued the 2001 Optional Gas Tax Revenue Refunding Bonds in the amount of \$5,630,000. The purposes of the Series 2001 bonds are to provide funds for financing the costs of (1) refunding the County's outstanding Optional Gas Tax Revenue Refunding Bond, Series 1992 (the refunded Bonds) and (2) paying certain costs related to the issuance and sale of the Series 2001 bonds, including the premium for a municipal bond insurance policy.

The 2001 Local Option Gas Tax Refunding Revenue Bonds, (serial bonds) are secured by a prior lien upon and pledge of revenues received by the Board from the six-cent optional gas tax upon motor and other fuels in the County pursuant to a related bond resolution. Other Board revenues are not available to finance this bond issue. Annual principal and interest on the bonds are expected to require approximately 52% of such tax revenue and are payable through 2009. Principal and interest payments for the current year totaled \$901,975 and optional gas tax revenues totaled \$1,738,206. At year-end, pledged future revenues totaled \$902,700, which was the amount of remaining principal and interest on the bonds.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at rates between 2.0% and 4.0% per annum, are dated December 1, 2001, and are in denominations of \$5,000 each. A portion of such bonds mature annually with the final maturity date being March 1, 2009.

Future principal and Interest payments for this bond issue are as follows:

<u>Year Ending</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 885,000	\$ 17,700	\$ 902,700
Total	<u>\$ 885,000</u>	<u>\$ 17,700</u>	<u>\$ 902,700</u>

The Board, in August 1998, issued the Gas Tax Revenue Refunding and Improvement Bonds issue in the amount of \$15,410,000. The proceeds of this 1998 refunding bond issue were used to currently refund the 1974 Nassau County Road Bonds, fund the purchase of a reserve account insurance policy, and pay certain costs associated with the issuance and delivery of the 1998 refunding bonds. In addition, certain proceeds were deposited into a construction account to fund certain transportation improvements within the County.

The 1998 Gas Tax Revenue Refunding and Improvement Bonds (serial bonds), are secured by a lien upon and pledge of the proceeds of the constitutional, County and ninth cent gas taxes. Annual principal and interest on the bonds are expected to require approximately 63% of such tax revenue and are payable through 2018. Principal and interest payments for the current year totaled \$1,207,509 and gas tax revenues totaled \$1,930,589. At year-end, pledged future revenues totaled \$12,092,234, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at rates between 3.6% and 5.0% per annum, are dated August 1, 1998, and are in denominations of \$5,000 each. A portion of such bonds mature annually with the final maturity date being October 1, 2018.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 755,000	\$ 456,009	\$ 1,211,009
2010	785,000	422,034	1,207,034
2011	825,000	385,924	1,210,924
2012	860,000	347,148	1,207,148
2013	905,000	305,869	1,210,869
2014-2018	<u>5,235,000</u>	<u>810,250</u>	<u>6,045,250</u>
Total	<u>\$ 9,365,000</u>	<u>\$ 2,727,234</u>	<u>\$ 12,092,234</u>

The Board, in May 2001, issued the Public Improvement Revenue Bond, Series 2001, of Nassau County, Florida in the amount of \$35,610,000. The proceeds of the bond issue were used to retire certain outstanding debts of the County, finance the acquisition and construction of certain capital improvements and pay certain costs and expenses related to issuance of the Series 2001 bonds.

The Series 2001 bonds are special obligations of the County, payable solely from amounts budgeted and appropriated by the County from non ad valorem tax funds in accordance with the terms of the Resolution. Annual principal and interest on the bonds are expected to require approximately 15% of such tax revenue and are payable through 2011. Principal and interest payments for the current year totaled \$847,064 and tax revenues totaled \$5,648,681. At year-end, pledged future revenues totaled \$2,539,197, which was the amount of remaining principal and interest on the bonds. Such appropriations shall be in amounts sufficient to pay principal and interest on the Series 2001 bonds when due and make all required deposits to the rebate fund.

The Series 2001 bonds bearing interest rates between 3.50% and 5.75% per annum are dated May 1, 2001, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting May 2002 through May 2011 and May 2014 through 2019. There are term maturities in May of 2013, 2021, 2025 and 2031. Interest payments are made on November 1 and May 1 of each year and principal payments are made annually on May 1 of each year.

The Board, in June 2007, advanced refunded \$28,840,000 in aggregate principal amount of the Series 2001 maturing in years 2013 through 2031. Those amounts maturing in years 2008 through 2011 were noncallable and were therefore not subject to the refunding. Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 745,000	\$ 102,391	\$ 847,391
2010	775,000	70,356	845,356
2011	<u>810,000</u>	<u>36,450</u>	<u>846,450</u>
Total	<u>\$ 2,330,000</u>	<u>\$ 209,197</u>	<u>\$ 2,539,197</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds. The 2000 bonds are capital appreciation bonds; additional capital appreciation through September 30, 2008, totaled \$3,357,570.

The Series 2000 Bonds are special, limited obligations of the County payable solely from and secured by a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by Resolution, on a parity with the County's \$5,630,000 principal amount of Optional Gas Tax Revenue Refunding Bond, Series 2001. Other Board Revenues are not available to finance this Bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.0% and 5.81% per annum, are dated August 30, 2000 and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025.

This bond was issued on parity with the 1992 Local Option Gas Tax bond issue, therefore, since the last payment for the 1992 Bond is March 1, 2009, the 2000 Bond principal and interest payments do not start until March 1, 2010.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest	Total
2009	\$ 0	\$ 0	\$ 0
2010	592,014	352,986	945,000
2011	557,758	387,242	945,000
2012	524,465	420,535	945,000
2013	492,203	452,797	945,000
2014-2018	2,034,774	2,690,226	4,725,000
2019-2023	1,486,693	3,238,307	4,725,000
2024-2025	479,673	1,410,327	1,890,000
Total	\$ 6,167,580	\$ 8,952,420	\$ 15,120,000

The Board, in June 2007, issued the Public Improvement Revenue and Refunding Bonds, Series 2007, in the amount of \$29,630,000. The purposes of the Series 2007 bonds are to (1) acquire and construct certain public improvements, (2) partially advance refund the Board's outstanding Public Improvement Revenue Bonds, Series 2001, and (3) pay certain issuance costs of the Series 2007 bonds, including the municipal bond insurance premium.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

The Series 2007 bonds are special obligations of the Board payable solely from amounts budgeted and appropriated by the Board from non ad valorem tax funds in accordance with the terms of the Resolution. Annual principal and interest on the bonds are expected to require approximately 26% of such tax revenue and are payable through 2031. Principal and interests payments for the current year totaled \$1,473,526 and tax revenues totaled \$5,648,681. At year-end, pledged future revenues totaled \$50,943,963, which was the amount of remaining principal and interest on the bonds. Other Board revenues are not available to finance this bond issue.

In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest rates between 3.75% and 5.0% per annum, are dated June 12, 2007, and are in denominations of \$5,000 each. A portion of such bonds mature annually beginning May 2008, with term maturities in May of 2023, 2025, 2027, and 2031.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 65,000	\$ 1,405,838	\$ 1,470,838
2010	70,000	1,403,400	1,473,400
2011	70,000	1,400,775	1,470,775
2012	920,000	1,398,150	2,318,150
2013	960,000	1,361,350	2,321,350
2014-2018	5,500,000	6,185,950	11,685,950
2019-2023	6,810,000	4,808,750	11,618,750
2024-2028	8,690,000	2,926,750	11,616,750
2029-2031	<u>6,325,000</u>	<u>643,000</u>	<u>6,968,000</u>
Total	<u>\$ 29,410,000</u>	<u>\$ 21,533,963</u>	<u>\$ 50,943,963</u>

Special Assessment Debt—payable at September 30, 2008, totaled \$2,737,566. These funds consist of one bond:

- **Special Assessment Debt, Series 2004**—in order to facilitate the construction of a 3.5 mile roadway through the Amelia Concourse Assessment Area, the Board authorized a \$6,487,372, Nassau County, Florida, Special Assessment Bond Series 2004. The bonds are collateralized by pledged funds from a special assessment upon property within said improvement area. Annual principal and interest on the bonds are expected to require approximately 87% of such assessment revenue and are payable through 2013. Principal and interest payments for the current year totaled \$748,111 and assessment revenues totaled \$863,732. At year-end, pledged future revenues totaled \$3,043,069, which was the amount of remaining principal and interest on the bonds.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

The bonds bear interest at a rate of 4.30% per annum and are dated May 25, 2004. Such bonds are payable annually on October 1 of each year through and including October 1, 2014.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest	Total
2009	\$ 630,603	\$ 117,715	\$ 748,318
2010	657,719	90,599	748,318
2011	686,001	62,317	748,318
2012	715,499	32,819	748,318
2013	47,744	2,053	49,797
Total	\$ 2,737,566	\$ 305,503	\$ 3,043,069

Capital Lease—The County on October 9, 2002, entered into a lease with Emergency One, Inc. The lease in the amount of \$650,000 is being used to finance a 1995 Platform Side Stacker Fire Apparatus mounted on a Cyclone 114 Door Tilt-Cab Chassis. The lease is to be paid in seven annual payments at an interest rate of 4.89%. The balance at September 30, 2008, is \$101,667.

The assets acquired through capital leases are as follows:

Asset	Governmental Activities
Machinery and Equipment	\$ 649,000
(Accumulated Depreciation)	(393,242)
Total	\$ 255,758

The following is a schedule of the future minimum lease payments under the capital lease agreements together with the present value of the net minimum lease payments as of September 30, 2008:

Year Ending September 30	Side Stacker Fire Apparatus
2009	\$ 106,639
Total Minimum Lease Payments	106,639
(Amount Representing Interest)	(4,972)
Total	\$ 101,667

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Concluded)

Compensated Absences—are recorded on the government-wide financial statements. Following is a summary of compensated absences by constitutional officer September 30, 2008:

	Beginning Balance	Additions	Deletions	Ending Balance
Board	\$ 4,346,039	\$ 2,280,032	\$ (1,855,932)	\$ 4,770,139
Clerk	389,634	309,075	(338,717)	359,992
Sheriff	855,415	702,787	(603,161)	955,041
Tax Collector	129,614	127,894	(79,974)	177,534
Property Appraiser	77,881	162,842	(116,485)	124,238
Supervisor of Elections	32,178	84,634	(21,948)	94,864
Total	<u>\$ 5,830,761</u>	<u>\$ 3,667,264</u>	<u>\$ (3,016,217)</u>	<u>\$ 6,481,808</u>

Defeased Bonds

The County has outstanding bonds that have been defeased by the purchase of qualifying governmental securities in irrevocable trusts. The scheduled maturities and interest earnings on the escrowed securities are sufficient to redeem the defeased bonds without further debt service costs to the County. Both the defeased bonds and the escrowed securities are, as required by generally accepted accounting principles, omitted from the financial statements of the County.

The following bonds have been defeased by the County and are no longer included in the accompanying financial statements:

	Balance 09/30/08
Public Improvement Revenue Bonds, Series 2001	<u>\$ 28,840,000</u>

Business-type Activities

On September 22, 2003, the Board issued \$19,160,000 Variable Rate Water and Sewer System Revenue Bonds with an interest rate that ranges from 2.000% to 4.250%. The net proceeds of \$18,756,550 were used to refund \$17,675,005 in principal amount of the County's outstanding Revenue Note, Series 2000, to reimburse the Board for certain capital costs relating to the acquisition of the System, to fund the Renewal and Replacement Fund established pursuant to the Bond Ordinance, and to pay the issuance costs of the Series 2003 bonds.

The Revenue Bonds are secured by a pledge of and are payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the System. Annual principal and interest on the bonds are expected to require approximately 69% of such net system revenues and are payable through 2033. Principal and interest payments for the current year totaled \$1,200,725 and the net system revenues totaled \$1,729,581. At year-end, pledged future revenues totaled \$29,993,556, which was the amount of remaining principal and interest on the bonds. The Series 2003 bonds shall not be or constitute general obligations or indebtedness of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

9. Long-term Obligations (Concluded)

Rate Covenant

The County has covenanted to establish and collect fees from users of the Water and Sewer System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 110% of the bond service requirements for that year. In addition, the rate covenant requires the County to establish and collect fees from users of the System and impact fees sufficient to pay the costs of operation and maintenance of the System plus 125% of the bond service requirements for that year. The County met the 125% and 110% requirements and, therefore, is in compliance with the rate covenant at year-end.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 410,000	\$ 790,725	\$ 1,200,725
2010	420,000	779,450	1,199,450
2011	435,000	766,325	1,201,325
2012	450,000	751,644	1,201,644
2013	465,000	735,331	1,200,331
2014-2018	2,605,000	3,391,194	5,996,194
2019-2023	3,235,000	2,767,956	6,002,956
2024-2028	4,070,000	1,923,881	5,993,881
2029-2033	5,175,000	822,050	5,997,050
Total	<u>\$ 17,265,000</u>	<u>\$ 12,728,556</u>	<u>\$ 29,993,556</u>

Compensated Absences—Following is a summary of annual, sick and bonus leave benefits liabilities at September 30, 2008, for the proprietary funds:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Vacation Leave	\$ 60,965	\$ 66,250	\$ (52,272)	\$ 74,943
Sick Leave	95,591	43,842	(28,016)	111,417
Bonus Leave	2,344	7,663	(7,110)	2,897
Total	<u>\$ 158,900</u>	<u>\$ 117,755</u>	<u>\$ (87,398)</u>	<u>\$ 189,257</u>

10. Bond Arbitrage Rebate

The County engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

10. Bond Arbitrage Rebate (Concluded)

- \$6,167,580 Nassau County, Florida, Optional Gas Tax Revenue Bonds, Series 2000.
- \$35,610,000 Nassau County, Florida, Public Improvement Revenue Bonds, Series 2001.
- \$636,000 Nassau County, Florida, Special Assessment Bond, Series 2001A.
- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2003.
- \$6,487,372 Nassau County, Florida, Special Assessment Bond, Series 2004.

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

11. Landfill Closure and Postclosure Care Costs

State and federal laws require the County to fund landfill closure care costs when a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for twenty years if the landfill stopped receiving waste before October 9, 1993, and thirty years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993, replacing them with a new landfill.

Although closure care costs will be paid only near or after the date that the new landfill stops accepting waste, the County reports a portion of the closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Postclosure care costs for the new landfill will be funded annually for thirty years after closure. Regarding the three closed landfills, actual postclosure care cost incurred for each year is reported as a reduction of the liability, along with the change in required escrow balance until the required twenty-year postclosure care period is satisfied.

To match expenses with the flow of revenues, the County accrues a portion of the estimated future closure care costs of the currently operating landfill each year. As of September 30, 2008, the County has accrued a liability of \$6,058,502 for future closure care costs based on 79.22% landfill capacity used per engineering estimates. The County will recognize the remaining estimated closure care cost of \$1,589,218 as the remaining estimated capacity (estimated to be 9.3 years) is filled.

Regarding the three closed landfills and the open landfill, the County has accrued \$11,035,009 for postclosure care cost at September 30, 2008. This liability is based on engineering estimates of annual postclosure care costs. The County will recognize the remaining estimated postclosure care cost of \$2,250,430 as the remaining estimated capacity (estimated to be 9.3 years) is filled.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

11. Landfill Closure and Postclosure Care Costs (Concluded)

These closure and postclosure care costs are based on estimates of what it would cost to perform all closure and postclosure care using 2008 dollars. Actual costs may be higher due to inflation, technology, or changes in regulations.

The County is required by state law to escrow assets needed for the actual payout of closure costs on the current operating landfill, and one year of postclosure care costs on the three closed landfills. The County is in compliance with these requirements with escrow balances that exceed the amounts required by state law. At September 30, 2008, the escrow balances are as follows:

	Total
Landfills	
Old West Nassau Postclosure	\$ 113,801
Bryceville Postclosure	48,829
Lofton Creek Postclosure	100,377
New West Nassau Closure	7,891,708
Total Escrow Balances	\$ 8,154,715

12. Retirement Plans

The County participates in the Florida Retirement System (the System) administered by the State of Florida Division of Retirement. Such a retirement system is a cost-sharing multiple-employer public employee retirement system established to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, establishes the authority for participant eligibility, contribution requirements, vesting eligibility, and benefit provisions and amendments. The System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. The report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (850) 488-5706.

The System provides for vesting of benefits after six years of creditable service. Normal retirement is after thirty years of service for full benefits. Normal retirement is also available for members who have ten years of service and attained the age of sixty-two. Early retirement may be taken after completing ten years of service with a 5% benefit reduction for each year prior to normal retirement. Generally, membership is compulsory for all full-time and part-time employees, except for elected Officials who may elect not to participate in the System. Retirement coverage is employee noncontributory.

The funding methods and determination of benefits payable are provided in various Acts of the State Legislature. These Acts provide that employers make required contributions actuarially determined at the following rates:

	As of September 30, 2008
Regular Employees	9.85%
Senior Management Service	13.12%
Elected County Officials	16.53%
Deferred Retirement Option Program	10.91%

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

12. Retirement Plans (Concluded)

The County's contributions to the System for the years ended September 30, 2008, 2007, and 2006 were \$4,472,423, \$4,334,167, and \$3,674,790, respectively, equal to the required contributions for each year.

13. Deferred Compensation Plan

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death or unforeseeable emergency of such participants.

Pursuant to GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the County has contracted with a third party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

14. Other Postemployment Benefits

Pursuant to the Nassau County Personnel, Policies and Procedures Manual, the County allows retired employees and their spouses to remain members of the County's health insurance program. The County pays 100% of the single premium for former employees until age sixty-five that retire under the terms and conditions of the System. Retirees are responsible for 100% of their spouses' premium. Currently, the County pays single coverage on sixty-six retirees. Expenditures for postemployment health care benefits are recognized as the County pays the retirees' single premiums that amounted to \$337,156 during the year. The policy of paying retirees single premiums was effective October 1, 1996. For employees hired on or after October 1, 2005, the County pays the following insurance premium rates for single coverage for those that retire under the terms and conditions of the System:

Years of Service with Nassau County	Benefits Received if Retiring From Nassau County
15	50% of single coverage only until the age of 65
20	65% of single coverage only until the age of 65
25	80% of single coverage only until the age of 65
30+	100% of single coverage only until the age of 65

15. Unrestricted Net Assets

In accordance with GASB Statement No. 18, the County has accrued estimated closure and postclosure costs of its landfills as capacity is used. These liabilities are not required to be fully funded until later dates. As a result, the Solid Waste Disposal Fund has accumulated negative unrestricted net assets at September 30, 2008, as follows:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

15. Unrestricted Net Assets (Concluded)

Prior Year Total Net Assets	\$ 2,851,567
Change in Net Assets for the Year Ended September 30, 2008	<u>2,559,451</u>
Total Net Assets for the Year Ended September 30, 2008	5,411,018
Invested in Capital Assets, Net of Related Debt	<u>(6,904,588)</u>
Total Unrestricted Net Assets	<u>\$ (1,493,570)</u>

16. Deficit Fund Balance

Expenditures for the Legal Aid Trust Fund are partially funded by Florida Statute 939.185 with an imposed Court Cost Fee. The fees collected through September 30, 2008, were insufficient to cover all the expenditures for the year and will be supplemented by the General Fund in the 2008-2009 fiscal year. As a result, the Legal Aid Trust fund has accumulated a deficit fund balance at September 30, 2008, as follows:

Fund Balance at Beginning of Year	\$ 0
Net Change in Fund Balance for the Year Ended September 30, 2008	<u>(15,358)</u>
Total Deficit Fund Balance	<u>\$ (15,358)</u>

Expenditures for the resurfacing of Ford Road were partially funded by a Florida Department of Transportation grant. However, a portion of grant revenues were not available as of September 30, 2008. As a result, the Road Projects fund has accumulated a deficit fund balance at September 30, 2008, as follows:

Fund Balance at Beginning of Year	\$ 1,114,436
Net Change in Fund Balance for the Year Ended September 30, 2008	<u>(1,422,868)</u>
Total Deficit Fund Balance	<u>\$ (308,432)</u>

17. Risk Management

The County is exposed to various risks of loss related to theft of, damage to and destruction of assets; accidental death and dismemberment and injury on the job to employees. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial or workers' compensation insurance coverage for the past three years.

The County is also exposed to various risks of loss related to general medical and civil liability, and errors and omissions. For these insurance coverages, the County joined the Florida Association of Counties Trust (the Trust), a public entity risk pool currently operating as a common risk management and insurance program for twenty-three member counties. The financial liability of the County is limited to premiums and surplus contributions paid to the Trust. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Continued)

18. Commitments and Contingencies

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County.

The County had several outstanding projects as of September 30, 2008. These projects are evidenced by contractual commitments with contractors and include:

<u>Project</u>	<u>Source of Payment</u>	<u>Paid to Date</u>	<u>Commitment Remaining</u>
Amelia Concourse	Special Assessments	\$ 3,165,498	\$ 351,722
Old Dixie Highway	State Grant/Current Available Sources	242,662	2,572,463
CR 108 Design & Construction	State Grant/Current Available Sources	0	341,518
Goffinsville-Nassau River Park	State Grant/Current Available Sources	<u>183,067</u>	<u>2,007,227</u>
Total		<u>\$ 3,591,227</u>	<u>\$ 5,272,930</u>

19. Conduit Debt Obligations

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2008, there were three series of such bonds outstanding, with an aggregate principal amount payable of \$57,560,000. The issue amount and the September 30, 2008, outstanding balance is as follows:

<u>Original Issuance</u>	<u>Year</u>	<u>9/30/08 Balance</u>	<u>Description</u>
\$ 23,300,000	1999	\$ 23,300,000	Rayonier - Pollution Control Refunding
23,110,000	2002	23,110,000	Rayonier - Pollution Control Refunding
<u>11,150,000</u>	2008	<u>11,150,000</u>	AICC, Inc. and Nassau Care Centers – 70 Bed Care Intermediate Care and Day Program Service Facilities
<u>57,560,000</u>		<u>\$ 57,560,000</u>	

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2008
(Concluded)

20. Subsequent Events

Local Government Surplus Funds Trust Funds Investment Pool

At September 30, 2007, the Board of County Commissioners had \$55,295,929 invested in the State Board of Administration's Local Government Surplus Funds Trust Fund Investment Pool (Pool). On November 29, 2007, the SBA implemented a temporary freeze on the assets held by the State Pool due to an unprecedented amount of withdrawals from the fund coupled with the absence of market liquidity for certain securities within the Pool.

The significant amount of withdrawals followed reports that the Pool held asset-backed commercial paper that was subject to subprime mortgage risk. On December 4, 2007, based on recommendations from an outside financial advisor, the SBA restructured the Pool into two separate pools. *Pool A* consisted of all money market appropriate assets, which was approximately \$12 billion or 86% of Pool assets. *Pool B* consisted of assets that either defaulted on a payment, paid more slowly than expected, and/or had any significant credit and liquidity risk, which was approximately \$2 billion or 14% of Pool assets. At the time of the restructuring, all current pool participants had their existing balances proportionately allocated into Pool A and Pool B.

As of December 23, 2008, withdrawal restrictions and redemption fees on Pool A have been eliminated, while withdrawals from Pool B continue to be prohibited. As Pool B securities are liquidated and become available for distribution they are moved to Pool A.

As of December 31, 2008, the Board has \$18,011,770 and \$2,336,793 invested in Pool A and B, respectively. Pool B has a potential \$780,899 unrealized loss as of December 31, 2008, due to liquidations of underlying securities and reduced market values of the securities held. Additional information regarding the Local Government Surplus Funds Trust Fund may be obtained from the SBA.

Downgrading of Municipal Bond Insurer – On June 19, 2008, Moody's Investor Service (Moody's) downgraded MBIA Insurance Corporation, the provider of the municipal bond insurance policy on the Board's Series 2000 Optional Gas Tax Revenue Bonds and Series 1998 Gas Tax Revenue Refunding and Improvement Bonds, from Aaa to A2. Pursuant to the bond covenants, if the rating of the bond insurer falls below Moody's Aaa, the County shall either (1) deposit cash to meet the reserve requirement to be paid over the ensuing five years in equal installments at least semiannually or (2) replace its existing policy with a surety bond, insurance policy, or letter of credit meeting the bond requirements. Subsequent to year-end, the Board approved depositing the required reserve of \$945,000 for the Series 2000 Optional Gas Tax Revenue Bonds and approved refunding the Series 1998 Gas Tax Revenue and Improvement Bonds.

REQUIRED SUPPLEMENTARY INFORMATION

NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 35,445,368	\$ 35,446,368	\$ 35,368,211	\$ (78,157)
Licenses and Permits	5,000	5,000	3,754	(1,246)
Intergovernmental Revenues	5,544,518	6,729,097	5,757,432	(971,665)
Charges for Services	7,334,650	7,390,709	7,388,928	(1,781)
Fines and Forfeitures	108,300	108,300	87,030	(21,270)
Interest Earnings	0	1,881	742,590	740,709
Miscellaneous	1,005,132	1,186,786	476,459	(710,327)
Total Revenues	<u>49,442,968</u>	<u>50,868,141</u>	<u>49,824,404</u>	<u>(1,043,737)</u>
Expenditures				
Current:				
General Government Services	17,583,641	16,008,345	15,527,024	481,321
Public Safety	23,503,129	25,021,876	22,130,599	2,891,277
Physical Environment	1,407,768	1,111,299	952,704	158,595
Economic Environment	50,756	50,756	44,017	6,739
Human Services	2,552,634	2,603,537	1,850,654	752,883
Culture and Recreation	2,173,307	2,039,230	1,942,452	96,778
Court-related Expenditures	1,721,312	1,823,666	1,638,747	184,919
Capital Outlay	3,318,684	4,423,268	1,784,900	2,638,368
Reserve for Contingency	5,000	30,000	0	30,000
Debt Service:				
Principal Retirement	388,813	388,813	388,813	0
Interest and Fiscal Charges	1,086	938	938	0
(Total Expenditures)	<u>52,706,130</u>	<u>53,501,728</u>	<u>46,260,848</u>	<u>7,240,880</u>
Excess of Revenues Over Expenditures	<u>(3,263,162)</u>	<u>(2,633,587)</u>	<u>3,563,556</u>	<u>6,197,143</u>
Other Financing Sources (Uses)				
Transfers in	6,489,305	7,474,173	5,761,634	(1,712,539)
Transfers (out)	(4,718,909)	(11,853,804)	(11,989,029)	(135,225)
Total Other Financing Sources (Uses)	<u>1,770,396</u>	<u>(4,379,631)</u>	<u>(6,227,395)</u>	<u>(1,847,764)</u>
Net Change in Fund Balances	(1,492,766)	(7,013,218)	(2,663,839)	4,349,379
Fund Balances at Beginning of Year	<u>1,492,766</u>	<u>7,013,218</u>	<u>13,159,666</u>	<u>6,146,448</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,495,827</u>	<u>\$ 10,495,827</u>

NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 7,445,370	\$ 7,445,370	\$ 7,544,031	\$ 98,661
Licenses and Permits	122,500	122,500	44,847	(77,653)
Intergovernmental Revenues	959,325	1,009,325	923,563	(85,762)
Charges for Services	169,500	169,500	86,931	(82,569)
Interest Earnings	0	0	(65,739)	(65,739)
Miscellaneous	20,800	130,800	164,561	33,761
Total Revenues	<u>8,717,495</u>	<u>8,877,495</u>	<u>8,698,194</u>	<u>(179,301)</u>
Expenditures				
Current:				
Transportation	7,678,589	7,631,485	6,797,022	834,463
Capital Outlay	9,150	331,658	58,747	272,911
(Total Expenditures)	<u>7,687,739</u>	<u>7,963,143</u>	<u>6,855,769</u>	<u>1,107,374</u>
Excess of Revenues Over Expenditures	<u>1,029,756</u>	<u>914,352</u>	<u>1,842,425</u>	<u>928,073</u>
Other Financing Sources (Uses)				
Transfers in	168,950	168,950	37,185	(131,765)
Transfers (out)	(1,670,842)	(1,670,842)	(1,670,842)	0
Total Other Financing Sources (Uses)	<u>(1,501,892)</u>	<u>(1,501,892)</u>	<u>(1,633,657)</u>	<u>(131,765)</u>
Net Change in Fund Balances	(472,136)	(587,540)	208,768	796,308
Fund Balances at Beginning of Year	472,136	587,540	3,079,334	2,491,794
Change in Reserve for Inventory	<u>0</u>	<u>0</u>	<u>23,659</u>	<u>23,659</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,311,761</u>	<u>\$ 3,311,761</u>

NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - MUNICIPAL SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 9,999,662	\$ 9,999,662	\$ 10,047,549	\$ 47,887
Licenses and Permits	116,500	116,500	45,186	(71,314)
Intergovernmental Revenues	520,135	620,135	633,738	13,603
Charges for Services	140,900	140,900	132,764	(8,136)
Fines and Forfeitures	7,000	7,000	11,370	4,370
Interest Earnings	0	0	(96,754)	(96,754)
Miscellaneous	55,500	57,945	11,563	(46,382)
Total Revenues	<u>10,839,697</u>	<u>10,942,142</u>	<u>10,785,416</u>	<u>(156,726)</u>
Expenditures				
Current:				
General Government Services	954,923	1,054,923	808,940	245,983
Public Safety	6,027,896	6,081,073	5,759,602	321,471
Transportation	15,000	15,000	0	15,000
Human Services	519,532	292,247	266,510	25,737
Capital Outlay	102,878	114,552	35,725	78,827
Debt Service:				
Principal Retirement	296,267	583,092	583,090	2
Interest and Fiscal Charges	27,361	28,699	28,698	1
(Total Expenditures)	<u>7,943,857</u>	<u>8,169,586</u>	<u>7,482,565</u>	<u>687,021</u>
Excess of Revenues Over Expenditures	<u>2,895,840</u>	<u>2,772,556</u>	<u>3,302,851</u>	<u>530,295</u>
Other Financing Sources (Uses)				
Transfers in	67,340	67,340	76,603	9,263
Transfers (out)	(2,750,000)	(3,100,605)	(3,100,605)	0
Total Other Financing Sources (Uses)	<u>(2,682,660)</u>	<u>(3,033,265)</u>	<u>(3,024,002)</u>	<u>9,263</u>
Net Change in Fund Balances	213,180	(260,709)	278,849	539,558
Fund Balances at Beginning of Year	<u>(213,180)</u>	<u>260,709</u>	<u>3,749,800</u>	<u>3,489,091</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,028,649</u>	<u>\$ 4,028,649</u>

NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ONE CENT COUNTY SURTAX
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 6,726,605	\$ 6,726,605	\$ 6,724,112	\$ (2,493)
Interest Earnings	130,000	130,000	(74,289)	(204,289)
Total Revenues	<u>6,856,605</u>	<u>6,856,605</u>	<u>6,649,823</u>	<u>(206,782)</u>
Expenditures				
Current:				
Physical Environment	350,000	350,000	350,000	0
Economic Environment	2,500	2,500	2,500	0
Human Services	468,443	486,443	481,443	5,000
Capital Outlay	1,090,224	1,164,225	63,021	1,101,204
(Total Expenditures)	<u>1,911,167</u>	<u>2,003,168</u>	<u>896,964</u>	<u>1,106,204</u>
Excess of Revenues Over Expenditures	<u>4,945,438</u>	<u>4,853,437</u>	<u>5,752,859</u>	<u>899,422</u>
Other Financing Sources (Uses)				
Transfers (out)	(4,487,976)	(6,158,586)	(4,300,554)	1,858,032
Total Other Financing Sources (Uses)	<u>(4,487,976)</u>	<u>(6,158,586)</u>	<u>(4,300,554)</u>	<u>1,858,032</u>
Net Change in Fund Balances	457,462	(1,305,149)	1,452,305	2,757,454
Fund Balances at Beginning of Year	(457,462)	1,305,149	4,877,700	3,572,551
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,330,005</u>	<u>\$ 6,330,005</u>

NASSAU COUNTY, FLORIDA
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - IMPACT FEE ORDINANCE TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest Earnings	\$ 368,400	\$ 368,400	\$ 423,045	\$ 54,645
Miscellaneous	2,624,000	2,625,246	1,457,962	(1,167,284)
Total Revenues	<u>2,992,400</u>	<u>2,993,646</u>	<u>1,881,007</u>	<u>(1,112,639)</u>
Expenditures				
Current:				
General Government Services	22,553	17,163	7,440	9,723
Public Safety	16,100	21,315	9,187	12,128
Transportation	81,750	104,599	49,257	55,342
Culture and Recreation	10,350	23,150	7,700	15,450
Capital Outlay	15,806,850	15,590,500	94,956	15,495,544
(Total Expenditures)	<u>15,937,603</u>	<u>15,756,727</u>	<u>168,540</u>	<u>15,588,187</u>
Excess of Revenues Over Expenditures	<u>(12,945,203)</u>	<u>(12,763,081)</u>	<u>1,712,467</u>	<u>14,475,548</u>
Other Financing Sources (Uses)				
Transfers (out)	(131,700)	(1,851,782)	(1,272,865)	578,917
Total Other Financing Sources (Uses)	<u>(131,700)</u>	<u>(1,851,782)</u>	<u>(1,272,865)</u>	<u>578,917</u>
Net Change in Fund Balances	(13,076,903)	(14,614,863)	439,602	15,054,465
Fund Balances at Beginning of Year	<u>13,076,903</u>	<u>14,614,863</u>	<u>14,614,865</u>	<u>2</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,054,467</u>	<u>\$ 15,054,467</u>

**NASSAU COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2008**

Budgets and Budgetary Accounting

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board and amounts above his fee structure as Clerk of the Circuit Court) prepare budgets for their general operations, which are submitted to and approved by the Board.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America (GAAP). The only exception to the GAAP basis is in the enterprise funds where depreciation is not budgeted for capital assets, while capital outlay expenditures are budgeted and are reclassified into capital assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board.

If during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2008, various supplemental appropriations were approved by the Board in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2008:

Governmental Funds	
General Fund	\$ 9,083,608
Special Revenue Funds	14,874,657
Debt Service Funds	3,343,313
Capital Projects Funds	<u>7,699,080</u>
Total	<u>\$ 35,000,658</u>

All budget appropriations lapse at year-end except as described in note 1, "Encumbrance Procedures."

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NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008

Department/Object	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL FUND				
Board of County Commissioners:				
Personal Services	\$ 593,375	\$ 604,424	\$ 583,526	\$ 20,898
Operating	876,280	835,045	769,501	65,544
Capital	0	2,231	1,300	931
(Total Expenditures)	<u>1,469,655</u>	<u>1,441,700</u>	<u>1,354,327</u>	<u>87,373</u>
Grants:				
Operating	0	100,000	0	100,000
Capital Outlay	0	42,529	0	42,529
(Total Expenditures)	<u>0</u>	<u>142,529</u>	<u>0</u>	<u>142,529</u>
Clerk of Courts:				
Personal Services	275,526	274,203	261,212	12,991
Operating	0	1,323	1,319	4
(Total Expenditures)	<u>275,526</u>	<u>275,526</u>	<u>262,531</u>	<u>12,995</u>
Sheriff:				
Personal Services	1,198,681	1,208,681	1,121,052	87,629
Operating	52,115	223,691	88,487	135,204
Capital Outlay	0	97,790	11,092	86,698
Other Financing Uses	73,000	73,000	65,179	7,821
(Total Expenditures)	<u>1,323,796</u>	<u>1,603,162</u>	<u>1,285,810</u>	<u>317,352</u>
Department of Corrections:				
Personal Services	495,822	425,822	400,945	24,877
Operating	844,670	844,670	737,657	107,013
(Total Expenditures)	<u>1,340,492</u>	<u>1,270,492</u>	<u>1,138,602</u>	<u>131,890</u>
DOJ Grant 2001-LB-BX-3818:				
Personal Services	0	4,843	4,843	0
Operating	0	1,631	886	745
(Total Expenditures)	<u>0</u>	<u>6,474</u>	<u>5,729</u>	<u>745</u>
Property Appraiser:				
Operating	1,862,107	1,862,107	1,829,739	32,368
(Total Expenditures)	<u>1,862,107</u>	<u>1,862,107</u>	<u>1,829,739</u>	<u>32,368</u>
Tax Collector:				
Operating	1,777,944	1,837,944	1,835,637	2,307
(Total Expenditures)	<u>1,777,944</u>	<u>1,837,944</u>	<u>1,835,637</u>	<u>2,307</u>
Supervisor of Elections Adm/Reg:				
Personal Services	821,743	66,606	66,350	256
Operating	463,661	0	0	0
Capital Outlay	308,700	0	0	0
(Total Expenditures)	<u>1,594,104</u>	<u>66,606</u>	<u>66,350</u>	<u>256</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
SOE-Voter Education Funds-Transfer to Constitutional Officer:				
Other Financing Uses	\$ 0	\$ 21,495	\$ 0	\$ 21,495
(Total Expenditures)	0	21,495	0	21,495
Maint - Detention Center:				
Personal Services	38,766	36,896	35,272	1,624
Operating	123,211	149,446	138,017	11,429
Capital Outlay	500	16,207	3,333	12,874
(Total Expenditures)	162,477	202,549	176,622	25,927
Transfer (out):				
Other Financing Uses	3,187,120	9,087,870	9,038,134	49,736
(Total Expenditures)	3,187,120	9,087,870	9,038,134	49,736
County Coordinator:				
Personal Services	262,049	253,195	235,476	17,719
Operating	48,247	88,209	37,623	50,586
(Total Expenditures)	310,296	341,404	273,099	68,305
Human Resources Department:				
Personal Services	329,947	323,889	263,967	59,922
Operating	103,037	122,037	104,544	17,493
Capital Outlay	4,600	7,200	5,985	1,215
(Total Expenditures)	437,584	453,126	374,496	78,630
Flex Duty/Pool Department:				
Personal Services	40,999	41,763	41,416	347
(Total Expenditures)	40,999	41,763	41,416	347
Grants Department:				
Personal Services	160,928	113,886	74,553	39,333
Operating	14,274	23,601	14,845	8,756
Capital Outlay	0	1,206	1,206	0
(Total Expenditures)	175,202	138,693	90,604	48,089
Management Information Systems (MIS):				
Personal Services	128,809	130,840	125,250	5,590
Operating	28,935	37,370	22,271	15,099
Capital Outlay	30,341	24,837	10,301	14,536
(Total Expenditures)	188,085	193,047	157,822	35,225

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

Department/Object	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL FUND (Continued)				
BCC Records Management:				
Personal Services	\$ 46,591	\$ 47,143	\$ 45,360	\$ 1,783
Operating	7,967	7,667	5,231	2,436
Capital Outlay	0	1,925	1,924	1
(Total Expenditures)	<u>54,558</u>	<u>56,735</u>	<u>52,515</u>	<u>4,220</u>
Administrative Services:				
Personal Services	295,474	299,320	297,616	1,704
Operating	16,351	14,237	12,401	1,836
(Total Expenditures)	<u>311,825</u>	<u>313,557</u>	<u>310,017</u>	<u>3,540</u>
County Attorney:				
Personal Services	354,604	355,190	344,275	10,915
Operating	240,624	326,502	313,034	13,468
Capital Outlay	2,400	2,400	1,546	854
(Total Expenditures)	<u>597,628</u>	<u>684,092</u>	<u>658,855</u>	<u>25,237</u>
Circuit Court Juvenile/Other Circuit:				
Operating	5,000	5,000	1,410	3,590
(Total Expenditures)	<u>5,000</u>	<u>5,000</u>	<u>1,410</u>	<u>3,590</u>
Bailiff:				
Personal Services	114,233	114,233	99,226	15,007
Operating	283	283	242	41
(Total Expenditures)	<u>114,516</u>	<u>114,516</u>	<u>99,468</u>	<u>15,048</u>
Circuit-Family/Other Family/Child Support:				
Operating	2,000	2,000	1,120	880
(Total Expenditures)	<u>2,000</u>	<u>2,000</u>	<u>1,120</u>	<u>880</u>
Court Related 939.185:				
Operating	37,000	37,000	0	37,000
Other Financing Uses	37,000	87,936	61,959	25,977
(Total Expenditures)	<u>74,000</u>	<u>124,936</u>	<u>61,959</u>	<u>62,977</u>
Court Tech 28.222:				
Operating	0	30,375	19,249	11,126
Capital Outlay	208,125	838,391	46,070	792,321
Other Financing Uses	41,875	41,875	0	41,875
(Total Expenditures)	<u>250,000</u>	<u>910,641</u>	<u>65,319</u>	<u>845,322</u>
Juvenile Detention:				
Operating	417,000	384,000	159,582	224,418
(Total Expenditures)	<u>417,000</u>	<u>384,000</u>	<u>159,582</u>	<u>224,418</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Teen Court:				
Operating	\$ 1,500	\$ 1,500	\$ 1,025	\$ 475
(Total Expenditures)	<u>1,500</u>	<u>1,500</u>	<u>1,025</u>	<u>475</u>
Maintenance-Government Complex:				
Operating	196,540	196,536	168,704	27,832
Capital Outlay	5,268	16,275	8,218	8,057
(Total Expenditures)	<u>201,808</u>	<u>212,811</u>	<u>176,922</u>	<u>35,889</u>
Maintenance-County Complex:				
Operating	690,306	680,321	547,504	132,817
Capital Outlay	500	935,951	31,364	904,587
(Total Expenditures)	<u>690,806</u>	<u>1,616,272</u>	<u>578,868</u>	<u>1,037,404</u>
Maintenance - Admin:				
Personal Services	988,402	992,013	977,765	14,248
Operating	111,855	117,602	95,849	21,753
Capital Outlay	800	1,733	1,733	0
(Total Expenditures)	<u>1,101,057</u>	<u>1,111,348</u>	<u>1,075,347</u>	<u>36,001</u>
Maintenance - Historic Courthouse:				
Operating	165,244	163,022	88,706	74,316
Capital Outlay	0	65,937	22,496	43,441
(Total Expenditures)	<u>165,244</u>	<u>228,959</u>	<u>111,202</u>	<u>117,757</u>
Maintenance-Other County Buildings:				
Operating	184,000	140,916	109,954	30,962
Capital Outlay	500	103,559	78,399	25,160
(Total Expenditures)	<u>184,500</u>	<u>244,475</u>	<u>188,353</u>	<u>56,122</u>
ADA:				
Operating	1,900	1,900	0	1,900
(Total Expenditures)	<u>1,900</u>	<u>1,900</u>	<u>0</u>	<u>1,900</u>
Custodial:				
Personal Services	296,075	295,703	274,190	21,513
Operating	59,585	61,092	53,607	7,485
Capital Outlay	1,793	786	776	10
(Total Expenditures)	<u>357,453</u>	<u>357,581</u>	<u>328,573</u>	<u>29,008</u>
Fire District-State:				
Operating	13,062	14,047	13,957	90
(Total Expenditures)	<u>13,062</u>	<u>14,047</u>	<u>13,957</u>	<u>90</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Capital Projects Administration:				
Personal Services	\$ 143,351	\$ 143,351	\$ 130,650	\$ 12,701
Operating	5,935	5,935	5,100	835
Capital Outlay	0	0	0	0
(Total Expenditures)	<u>149,286</u>	<u>149,286</u>	<u>135,750</u>	<u>13,536</u>
Public Safety Administration:				
Personal Services	83,373	83,870	82,399	1,471
Operating	12,576	12,576	10,738	1,838
Capital Outlay	0	0	0	0
(Total Expenditures)	<u>95,949</u>	<u>96,446</u>	<u>93,137</u>	<u>3,309</u>
Public Safety - Communications:				
Personal Services	71,376	72,439	72,430	9
Operating	89,020	89,181	86,642	2,539
Other Financing Uses	143,839	143,839	143,839	0
(Total Expenditures)	<u>304,235</u>	<u>305,459</u>	<u>302,911</u>	<u>2,548</u>
Emergency Preparedness:				
Personal Services	66,305	46,079	46,077	2
Operating	58,846	62,787	44,735	18,052
Capital Outlay	4,500	22,104	21,862	242
(Total Expenditures)	<u>129,651</u>	<u>130,970</u>	<u>112,674</u>	<u>18,296</u>
IG-Radio Communication Program:				
Operating	75,000	75,000	50,974	24,026
Capital Outlay	0	131,601	0	131,601
(Total Expenditures)	<u>75,000</u>	<u>206,601</u>	<u>50,974</u>	<u>155,627</u>
Emergency Mgmt Grant:				
Operating	0	79,514	35,997	43,517
Capital Outlay	102,412	90,296	0	90,296
(Total Expenditures)	<u>102,412</u>	<u>169,810</u>	<u>35,997</u>	<u>133,813</u>
Emergency Management & Operations:				
Personal Services	127,567	128,562	128,560	2
Operating	11,665	13,371	9,630	3,741
Capital Outlay	8,783	7,170	967	6,203
(Total Expenditures)	<u>148,015</u>	<u>149,103</u>	<u>139,157</u>	<u>9,946</u>
Rescue:				
Personal Services	4,856,700	4,885,735	4,532,057	353,678
Operating	823,346	837,267	681,957	155,310
Capital Outlay	222,000	214,167	205,048	9,119
(Total Expenditures)	<u>5,902,046</u>	<u>5,937,169</u>	<u>5,419,062</u>	<u>518,107</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

Department/Object	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
GENERAL FUND (Continued)				
Rescue Billing:				
Operating	\$ 900,000	\$ 950,000	\$ 342,243	\$ 607,757
(Total Expenditures)	900,000	950,000	342,243	607,757
Medical Examiner:				
Operating	215,100	204,410	148,090	56,320
(Total Expenditures)	215,100	204,410	148,090	56,320
CBC Contract 7/1/07-6/30/08:				
Personal Services	0	4,366	4,366	0
Operating	0	6,324	5,584	740
(Total Expenditures)	0	10,690	9,950	740
Risk Management Coordinator:				
Personal Services	111,144	109,262	100,020	9,242
Operating	10,874	12,756	10,031	2,725
Capital Outlay	0	0	0	0
(Total Expenditures)	122,018	122,018	110,051	11,967
Cooperative Extension Service:				
Personal Services	317,557	318,298	311,852	6,446
Operating	54,940	54,940	48,013	6,927
Capital Outlay	0	0	0	0
(Total Expenditures)	372,497	373,238	359,865	13,373
Soil Conservation:				
Grants and Aids	32,771	32,771	32,771	0
(Total Expenditures)	32,771	32,771	32,771	0
Beach Erosion Control Program:				
Operating	2,500	2,500	2,500	0
Capital Outlay	1,000,000	750,000	557,567	192,433
(Total Expenditures)	1,002,500	752,500	560,067	192,433
Crawford Industrial Park:				
Capital Outlay	7,000	79,527	0	79,527
(Total Expenditures)	7,000	79,527	0	79,527
Affordable Housing:				
Operating	175	175	175	0
(Total Expenditures)	175	175	175	0
Environmental Health:				
Operating	8,887	8,887	6,499	2,388
(Total Expenditures)	8,887	8,887	6,499	2,388

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

Department/Object	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL FUND (Continued)				
Health & Welfare-Indigent:				
Operating	\$ 1,148,261	\$ 1,140,061	\$ 396,301	\$ 743,760
Grants and Aids	1,362,486	1,380,486	1,380,486	0
(Total Expenditures)	<u>2,510,747</u>	<u>2,520,547</u>	<u>1,776,787</u>	<u>743,760</u>
NFP Agencies:				
Operating	300	300	300	0
Grants and Aids	2,000	33,521	22,657	10,864
(Total Expenditures)	<u>2,300</u>	<u>33,821</u>	<u>22,957</u>	<u>10,864</u>
Mental, Alcohol, & Drug:				
Grants and Aids	32,000	32,000	32,000	0
(Total Expenditures)	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>0</u>
Libraries:				
Personal Services	355,595	361,772	348,279	13,493
Operating	91,878	123,515	110,632	12,883
Capital Outlay	0	44,375	40,494	3,881
(Total Expenditures)	<u>447,473</u>	<u>529,662</u>	<u>499,405</u>	<u>30,257</u>
Fernandina Beach Branch:				
Personal Services	200,998	209,547	178,328	31,219
Operating	52,123	92,158	69,932	22,226
Capital Outlay	52,500	62,573	59,942	2,631
(Total Expenditures)	<u>305,621</u>	<u>364,278</u>	<u>308,202</u>	<u>56,076</u>
Callahan Branch:				
Personal Services	136,349	113,308	99,589	13,719
Operating	80,045	84,625	64,843	19,782
Capital Outlay	47,500	50,541	42,197	8,344
(Total Expenditures)	<u>263,894</u>	<u>248,474</u>	<u>206,629</u>	<u>41,845</u>
Hilliard Branch:				
Personal Services	96,601	100,928	100,414	514
Operating	42,843	51,122	42,026	9,096
Capital Outlay	42,500	67,308	58,340	8,968
(Total Expenditures)	<u>181,944</u>	<u>219,358</u>	<u>200,780</u>	<u>18,578</u>
Bryceville Branch:				
Personal Services	57,017	57,809	57,621	188
Operating	39,116	33,959	24,093	9,866
Capital Outlay	11,000	10,500	9,024	1,476
(Total Expenditures)	<u>107,133</u>	<u>102,268</u>	<u>90,738</u>	<u>11,530</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GENERAL FUND (Continued)				
Yulee Branch:				
Personal Services	\$ 99,375	\$ 102,571	\$ 96,291	\$ 6,280
Operating	3,200	3,520	2,666	854
Capital Outlay	11,000	11,000	10,327	673
(Total Expenditures)	<u>113,575</u>	<u>117,091</u>	<u>109,284</u>	<u>7,807</u>
American Beach Historic Park:				
Operating	15,250	15,250	2,700	12,550
Capital Outlay	1,961	7,816	5,272	2,544
(Total Expenditures)	<u>17,211</u>	<u>23,066</u>	<u>7,972</u>	<u>15,094</u>
Parks and Recreation:				
Personal Services	269,368	267,820	264,591	3,229
Operating	244,618	261,614	214,362	47,252
Capital Outlay	0	63,273	57,388	5,885
(Total Expenditures)	<u>513,986</u>	<u>592,707</u>	<u>536,341</u>	<u>56,366</u>
Park and Recreation District 1:				
Grants and Aids	5,000	22,779	12,760	10,019
(Total Expenditures)	<u>5,000</u>	<u>22,779</u>	<u>12,760</u>	<u>10,019</u>
Park and Recreation District 2:				
Grants and Aids	5,000	11,654	4,960	6,694
(Total Expenditures)	<u>5,000</u>	<u>11,654</u>	<u>4,960</u>	<u>6,694</u>
Park and Recreation District 3:				
Grants and Aids	5,000	21,706	14,018	7,688
(Total Expenditures)	<u>5,000</u>	<u>21,706</u>	<u>14,018</u>	<u>7,688</u>
Park and Recreation District 4:				
Operating	0	2,000	1,607	393
Grants and Aids	5,000	11,113	5,906	5,207
(Total Expenditures)	<u>5,000</u>	<u>13,113</u>	<u>7,513</u>	<u>5,600</u>
Park and Recreation District 5:				
Grants and Aids	5,000	12,977	9,900	3,077
(Total Expenditures)	<u>5,000</u>	<u>12,977</u>	<u>9,900</u>	<u>3,077</u>
Beach Department:				
Personal Services	171,322	171,772	167,935	3,837
Operating	52,349	59,011	48,698	10,313
Capital Outlay	0	0	0	0
(Total Expenditures)	<u>223,671</u>	<u>230,783</u>	<u>216,633</u>	<u>14,150</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)

Department/Object	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
GENERAL FUND (Concluded)				
Goffinsville Park:				
Operating	\$ 4,610	\$ 0	\$ 0	\$ 0
Capital Outlay	1,652,183	0	0	0
Other Financing Uses	180,225	0	0	0
(Total Expenditures)	<u>1,837,018</u>	<u>0</u>	<u>0</u>	<u>0</u>
Florida Boating Improvement Program:				
Operating	34,400	0	0	0
Capital Outlay	120,000	287,379	3,674	283,705
(Total Expenditures)	<u>154,400</u>	<u>287,379</u>	<u>3,674</u>	<u>283,705</u>
Reserves:				
Other Financing Uses	2,971,455	5,044,348	0	5,044,348
(Total Expenditures)	<u>2,971,455</u>	<u>5,044,348</u>	<u>0</u>	<u>5,044,348</u>
Clerk General Fund:				
Personal Services	2,220,028	2,190,080	1,967,289	222,791
Operating	1,501,317	1,377,140	1,115,585	261,555
Capital Outlay	147,068	244,745	225,480	19,265
Other Financing Uses	0	56,448	56,448	0
(Total Expenditures)	<u>3,868,413</u>	<u>3,868,413</u>	<u>3,364,802</u>	<u>503,611</u>
Sheriff General Fund:				
Personal Services	11,143,762	10,862,659	10,862,659	0
Operating	2,510,330	3,139,980	3,139,980	0
Capital Outlay	16,000	404,139	404,139	0
Debt Service	389,899	389,751	389,751	0
(Total Expenditures)	<u>14,059,991</u>	<u>14,796,529</u>	<u>14,796,529</u>	<u>0</u>
Tax Collector General Fund:				
Personal Services	1,577,585	1,642,126	1,621,728	20,398
Operating	246,854	596,914	536,621	60,293
Capital Outlay	0	73,295	72,858	437
(Total Expenditures)	<u>1,824,439</u>	<u>2,312,335</u>	<u>2,231,207</u>	<u>81,128</u>
Property Appraiser General Fund:				
Personal Services	1,451,928	1,463,403	1,463,403	0
Operating	366,233	365,536	315,022	50,514
Capital Outlay	0	15,000	14,643	357
Other Financing Uses	50,000	25,000	0	25,000
(Total Expenditures)	<u>1,868,161</u>	<u>1,868,939</u>	<u>1,793,068</u>	<u>75,871</u>
Supervisor of Elections General Fund:				
Personal Services	821,743	781,079	754,873	26,206
Operating	463,661	453,482	427,833	25,649
Capital Outlay	308,700	327,502	327,501	1
Other Financing Uses	5,000	5,000	0	5,000
(Total Expenditures)	<u>1,599,104</u>	<u>1,567,063</u>	<u>1,510,207</u>	<u>56,856</u>
TOTAL GENERAL FUND EXPENDITURES	\$ 61,184,322	\$ 69,891,207	\$ 57,431,149	\$ 12,460,058

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NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
COUNTY TRANSPORTATION FUND				
Grants:				
Operating	\$ 0	\$ 50,000	\$ 50,000	\$ 0
Transfer (out):				
Other Financing Uses	1,670,842	1,670,842	1,670,842	0
Project Administration:				
Personal Services	278,046	276,377	271,439	4,938
Operating	293,222	328,474	257,931	70,543
Capital Outlay	2,500	2,000	0	2,000
(Total Expenditures)	573,768	606,851	529,370	77,481
Drainage:				
Operating	0	24,250	3,500	20,750
Capital Outlay	0	110,000	10,406	99,594
(Total Expenditures)	0	134,250	13,906	120,344
Road Maintenance:				
Personal Services	3,318,957	2,953,225	2,772,290	180,935
Operating	1,526,306	1,906,677	1,568,580	338,097
Capital Outlay	157,237	186,437	25,000	161,437
(Total Expenditures)	5,002,500	5,046,339	4,365,870	680,469
Bridge Maintenance:				
Operating	121,500	61,500	47,117	14,383
(Total Expenditures)	121,500	61,500	47,117	14,383
Traffic Department:				
Personal Services	255,570	258,218	242,503	15,715
Operating	96,617	94,273	78,172	16,101
Capital Outlay	2,500	4,250	0	4,250
(Total Expenditures)	354,687	356,741	320,675	36,066
Engineering Services:				
Personal Services	1,038,440	951,382	892,547	58,835
Operating	170,177	295,330	194,363	100,967
Capital Outlay	6,650	28,971	23,341	5,630
Grants and Aids	10,000	10,000	10,000	0
(Total Expenditures)	1,225,267	1,285,683	1,120,251	165,432
City Transportation Maintenance:				
Personal Services	357,046	359,393	359,083	310
Operating	47,971	62,386	49,498	12,888
Capital Outlay	5,000	0	0	0
(Total Expenditures)	410,017	421,779	408,581	13,198
Reserves:				
Other Uses	784,874	2,320,984	0	2,320,984
Total County Transportation Fund Expenditures	\$ 10,143,455	\$ 11,954,969	\$ 8,526,612	\$ 3,428,357

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
MUNICIPAL SERVICE FUND				
Board of County Commissioners				
General Government:				
Personal Services	\$ 12,046	\$ 12,046	\$ 11,042	\$ 1,004
Operating	196,544	196,544	186,264	10,280
(Total Expenditures)	<u>208,590</u>	<u>208,590</u>	<u>197,306</u>	<u>11,284</u>
Grants:				
Operating	0	100,000	37,734	62,266
Sheriff:				
Operating	0	0	0	0
Other Financing Uses	2,750,000	2,750,000	2,750,000	0
(Total Expenditures)	<u>2,750,000</u>	<u>2,750,000</u>	<u>2,750,000</u>	<u>0</u>
Fire Inspector:				
Personal Services	218,647	218,647	197,127	21,520
Operating	23,706	29,799	23,532	6,267
Capital Outlay	0	0	0	0
(Total Expenditures)	<u>242,353</u>	<u>248,446</u>	<u>220,659</u>	<u>27,787</u>
Fire Department Nassau County BOCC:				
Personal Services	4,678,660	4,671,151	4,425,359	245,792
Operating	431,412	432,754	406,907	25,847
Capital Outlay	93,000	99,167	23,962	75,205
Debt Service	323,628	611,791	611,788	3
(Total Expenditures)	<u>5,526,700</u>	<u>5,814,863</u>	<u>5,468,016</u>	<u>346,847</u>
Fire Department Volunteers:				
Personal Services	20,580	20,580	11,615	8,965
Operating	391,551	391,551	388,238	3,313
Grants and Aids	0	23,566	23,566	0
(Total Expenditures)	<u>412,131</u>	<u>435,697</u>	<u>423,419</u>	<u>12,278</u>
Personal Services	203,414	233,099	231,688	1,411
Operating	59,926	59,926	51,570	8,356
Capital Outlay	1,050	1,050	1,015	35
(Total Expenditures)	<u>264,390</u>	<u>294,075</u>	<u>284,273</u>	<u>9,802</u>
Planning and Zoning:				
Personal Services	508,104	508,104	438,671	69,433
Operating	238,229	238,229	135,229	103,000
Capital Outlay	2,000	2,000	1,107	893
(Total Expenditures)	<u>748,333</u>	<u>748,333</u>	<u>575,007</u>	<u>173,326</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

Department/Object	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
SPECIAL PROJECTS FUNDS (Continued)				
MUNICIPAL SERVICE FUND (Concluded)				
Animal Control:				
Personal Services	\$ 365,727	\$ 142,313	\$ 142,309	\$ 4
Operating	153,805	149,434	124,201	25,233
Capital Outlay	6,828	12,835	9,641	3,194
Other Uses	0	350,605	350,605	0
(Total Expenditures)	<u>526,360</u>	<u>655,187</u>	<u>626,756</u>	<u>28,431</u>
Developer Agreement:				
Capital Outlay	15,000	15,000	0	15,000
(Total Expenditures)	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>15,000</u>
Reserves				
Other Financing Uses	1,726,613	3,486,024	0	3,486,024
Total Municipal Service Fund Expenditures	<u>\$ 12,420,470</u>	<u>\$ 14,756,215</u>	<u>\$ 10,583,170</u>	<u>\$ 4,173,045</u>
ONE CENT SMALL COUNTY SURTAX FUND				
Transfer (out):				
Other Financing Uses	\$ 4,176,686	\$ 5,847,296	\$ 4,300,554	\$ 1,546,742
(Total Expenditures)	<u>4,176,686</u>	<u>5,847,296</u>	<u>4,300,554</u>	<u>1,546,742</u>
Sheriff Administrative Building:				
Capital Outlay	1,090,224	1,164,225	63,021	1,101,204
(Total Expenditures)	<u>1,090,224</u>	<u>1,164,225</u>	<u>63,021</u>	<u>1,101,204</u>
Beach Erosion Control Program:				
Capital Outlay	350,000	350,000	350,000	0
(Total Expenditures)	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>0</u>
Animal Control:				
Grants and Aids	5,000	5,000	5,000	0
(Total Expenditures)	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Environmental Health:				
Operating	5,000	5,000	0	5,000
(Total Expenditures)	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>
NFP Agencies:				
Grants and Aids	335,943	335,943	335,943	0
(Total Expenditures)	<u>335,943</u>	<u>335,943</u>	<u>335,943</u>	<u>0</u>
Mental, Alcohol & Drug:				
Grants and Aids	125,000	143,000	143,000	0
(Total Expenditures)	<u>125,000</u>	<u>143,000</u>	<u>143,000</u>	<u>0</u>
Reserves:				
Other Financing Uses	1,717,686	3,572,551	0	3,572,551
Total One Cent Small County Surtax Fund Expenditures	<u>\$ 7,805,539</u>	<u>\$ 11,423,015</u>	<u>\$ 5,197,518</u>	<u>\$ 6,225,497</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
LAW ENFORCEMENT TRAINING FUND				
Sheriff:				
Operating	\$ 80,400	\$ 97,123	\$ 18,781	\$ 78,342
SPECIAL LAW ENFORCEMENT FUND:				
Sheriff:				
Operating	\$ 20,000	\$ 20,000	\$ 0	\$ 20,000
Other Financing Uses	140,000	157,439	19,720	137,719
Capital Outlay	0	0	0	0
(Total Expenditures)	160,000	177,439	19,720	157,719
Total Special Law Enforcement Fund Expenditures	\$ 160,000	\$ 177,439	\$ 19,720	\$ 157,719
SHERIFF DONATION FUND:				
Dare Donations:				
Operating	0	6,623	0	6,623
(Total Expenditures)	0	6,623	0	6,623
Vests Donations:				
Operating	0	1,258	1,255	3
(Total Expenditures)	0	1,258	1,255	3
Total Sheriff Donation Fund Expenditures	\$ 0	\$ 7,881	\$ 1,255	\$ 6,626
LAW ENFORCEMENT TRUST FUND:				
DEA Justice Fund:				
Capital Outlay	\$ 190,000	\$ 213,667	\$ 0	\$ 213,667
(Total Expenditures)	190,000	213,667	0	213,667
Sheriff:				
Grants and Aids	13,000	31,555	31,163	392
Capital Outlay	0	0	0	0
Other Financing Uses	0	8,848	6,488	2,360
(Total Expenditures)	13,000	40,403	37,651	2,752
Reserves				
Other Financing Uses	12,000	12,000	0	12,000
(Total Expenditures)	12,000	12,000	0	12,000
Total Law Enforcement Trust Fund Expenditures	\$ 215,000	\$ 266,070	\$ 37,651	\$ 228,419
SCHOOL CROSSING FUND:				
Sheriff:				
Other Financing Uses	\$ 73,000	\$ 73,000	\$ 65,180	\$ 7,820

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
NASSAU COUNTY ANTI-DRUG ENFORCEMENT FUND:				
Board of County Commissioners:				
Operating	\$ 16,251	\$ 20,026	\$ 0	\$ 20,026
(Total Expenditures)	<u>16,251</u>	<u>20,026</u>	<u>0</u>	<u>20,026</u>
Drug Eradication Grant:				
Operating	0	16,057	16,040	17
Capital Outlay	0	65,203	65,203	0
(Total Expenditures)	<u>0</u>	<u>81,260</u>	<u>81,243</u>	<u>17</u>
Sheriff Grants				
Operating	0	71,573	31,688	39,885
Capital Outlay	0	106,741	105,715	1,026
(Total Expenditures)	<u>0</u>	<u>178,314</u>	<u>137,403</u>	<u>40,911</u>
DEET - Miscellaneous Program Income:				
Operating	184,282	146,684	47,500	99,184
Capital Outlay	25,000	71,231	71,231	0
(Total Expenditures)	<u>209,282</u>	<u>217,915</u>	<u>118,731</u>	<u>99,184</u>
Total NC Anti- Drug Enforcement Fund Expenditures	<u>\$ 225,533</u>	<u>\$ 497,515</u>	<u>\$ 337,377</u>	<u>\$ 160,138</u>
COURT IMPROVEMENT FUND:				
General Operations/Courthouse Facilities:				
Capital Outlay	\$ 33,012	\$ 33,927	\$ 0	\$ 33,927
Total Court Improvement Fund Expenditures	<u>\$ 33,012</u>	<u>\$ 33,927</u>	<u>\$ 0</u>	<u>\$ 33,927</u>
COURT FACILITY FEES FUND:				
General Operations/Courthouse Facility:				
Operating	\$ 8,080	\$ 20,489	\$ 15,664	\$ 4,825
Capital Outlay	17,000	4,591	2,376	2,215
(Total Expenditures)	<u>25,080</u>	<u>25,080</u>	<u>18,040</u>	<u>7,040</u>
General Administrative/Circuit-Davis:				
Operating	16,000	16,500	6,925	9,575
Capital Outlay	3,000	2,500	0	2,500
(Total Expenditures)	<u>19,000</u>	<u>19,000</u>	<u>6,925</u>	<u>12,075</u>
General Administrative/Judicial Support/County:				
Operating	5,130	5,130	2,471	2,659
Capital Outlay	2,600	2,600	0	2,600
(Total Expenditures)	<u>7,730</u>	<u>7,730</u>	<u>2,471</u>	<u>5,259</u>
General Administrative/Circuit-Foster:				
Operating	8,006	8,006	2,460	5,546
Capital Outlay	3,765	3,765	0	3,765
(Total Expenditures)	<u>11,771</u>	<u>11,771</u>	<u>2,460</u>	<u>9,311</u>
Reserves				
Other Financing Uses	86,419	529,134	0	529,134
Total Court Facility Fees Fund Expenditures	<u>\$ 150,000</u>	<u>\$ 592,715</u>	<u>\$ 29,896</u>	<u>\$ 562,819</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
LAW LIBRARY TRUST FUND:				
General Operations/Public Law Library:				
Personal Services	\$ 14,125	\$ 364	\$ 0	\$ 364
Operating	20,291	27,052	19,347	7,705
Capital Outlay	5,450	12,450	9,277	3,173
(Total Expenditures)	<u>39,866</u>	<u>39,866</u>	<u>28,624</u>	<u>11,242</u>
Reserves				
Other Financing Uses	0	178,426	0	178,426
Total Law Library Trust Fund Expenditures	<u>\$ 39,866</u>	<u>\$ 218,292</u>	<u>\$ 28,624</u>	<u>\$ 189,668</u>
CRIMINAL JUSTICE TRUST FUND:				
General Administrative/State Attorney Administration:				
Operating	\$ 37,500	\$ 41,650	\$ 35,033	\$ 6,617
Capital Outlay	15,000	10,850	1,510	9,340
(Total Expenditures)	<u>52,500</u>	<u>52,500</u>	<u>36,543</u>	<u>15,957</u>
General Adm/Public Defender Admin:				
Operating	18,375	18,375	2,281	16,094
Capital Outlay	8,000	8,000	0	8,000
(Total Expenditures)	<u>26,375</u>	<u>26,375</u>	<u>2,281</u>	<u>24,094</u>
Reserves				
Other Financing Uses	0	206,990	0	206,990
Total Criminal Justice Trust Fund Expenditures	<u>\$ 78,875</u>	<u>\$ 285,865</u>	<u>\$ 38,824</u>	<u>\$ 247,041</u>
SPECIAL DRUG/ALCOHOL REHABILITATION FUND				
Court System:				
Operating	\$ 1,213	\$ 21,936	\$ 18,704	\$ 3,232
Grants and Aids	18,000	0	0	0
Total Special Drug/Alcohol Rehabilitation Fund	<u>\$ 19,213</u>	<u>\$ 21,936</u>	<u>\$ 18,704</u>	<u>\$ 3,232</u>
LEGAL AID TRUST FUND				
Court System:				
Operating	\$ 81,200	\$ 81,200	\$ 81,200	\$ 0
Total Legal Aid Trust Fund Expenditures	<u>\$ 81,200</u>	<u>\$ 81,200</u>	<u>\$ 81,200</u>	<u>\$ 0</u>
DRIVER ED SAFETY TRUST FUND				
Grants and Aids	\$ 37,000	\$ 42,496	\$ 42,495	\$ 1
Total Special Drug/Alcohol Rehabilitation Fund	<u>\$ 37,000</u>	<u>\$ 42,496</u>	<u>\$ 42,495</u>	<u>\$ 1</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
EMS COUNTY AWARD HRS FUND:				
911 OPERATION AND MAINTENANCE FUND				
Public Safety Admin:				
Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
Other Financing Uses	95,000	35,039	31,496	3,543
(Total Expenditures)	<u>95,000</u>	<u>35,039</u>	<u>31,496</u>	<u>3,543</u>
Public Safety-911 Communication:				
Personal Services	500	500	282	218
Operating	0	18,185	18,185	0
Capital Outlay	0	349,085	7,700	341,385
Other Financing Uses	178,948	359,210	359,209	1
(Total Expenditures)	<u>179,448</u>	<u>726,980</u>	<u>385,376</u>	<u>341,604</u>
Total 911 Operation and Maintenance Expenditures	<u>\$ 274,448</u>	<u>\$ 762,019</u>	<u>\$ 416,872</u>	<u>\$ 345,147</u>
EMS EMERGENCY & DISASTER RELIEF				
Operating	\$ 0	\$ 3,276	\$ 1,298	\$ 1,978
Capital Outlay	0	14,192	0	14,192
(Total Expenditures)	<u>0</u>	<u>17,468</u>	<u>1,298</u>	<u>16,170</u>
Total EMS County Award HRS Fund Expenditures	<u>\$ 0</u>	<u>\$ 17,468</u>	<u>\$ 1,298</u>	<u>\$ 16,170</u>
DES DONATIONS FUND:				
DES Donations Fund				
Operating	\$ 0	\$ 1,114	\$ 0	\$ 1,114
(Total Expenditures)	<u>0</u>	<u>1,114</u>	<u>0</u>	<u>1,114</u>
Child Safety Seat Program:				
Operating	0	7,561	0	7,561
(Total Expenditures)	<u>0</u>	<u>7,561</u>	<u>0</u>	<u>7,561</u>
Total DES Donations Fund Expenditures	<u>\$ 0</u>	<u>\$ 8,675</u>	<u>\$ 0</u>	<u>\$ 8,675</u>
AMELIA ISLAND TOURIST DEVELOPMENT FUND:				
TDC Administration Fees Nassau County:				
Operating	\$ 49,750	\$ 51,330	\$ 51,330	\$ 0
(Total Expenditures)	<u>49,750</u>	<u>51,330</u>	<u>51,330</u>	<u>0</u>
TDC Research/Administration:				
Operating	261,291	261,291	261,291	0
(Total Expenditures)	<u>261,291</u>	<u>261,291</u>	<u>261,291</u>	<u>0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
AMELIA ISLAND TOURIST				
TDC Marketing:				
Operating	\$ 1,145,496	\$ 1,245,496	\$ 1,165,182	\$ 80,314
(Total Expenditures)	1,145,496	1,245,496	1,165,182	80,314
TDC Trade Shows/Travel Trade:				
Operating	285,860	285,860	142,539	143,321
TDC Beach Improvements:				
Operating	160,960	160,960	91,473	69,487
Capital Outlay	0	250,000	250,000	0
(Total Expenditures)	160,960	410,960	341,473	69,487
Reserves				
Other Financing Uses	0	916,997	0	916,997
Total Amelia Island Tourist Dev. Fund Expenditures	\$ 1,903,357	\$ 3,171,934	\$ 1,961,815	\$ 1,210,119
NASSAU COUNTY IMPACT FEE ORDINANCE TRUST FUND				
BOCC:				
Operating	\$ 22,553	\$ 17,163	\$ 7,440	\$ 9,723
Capital Outlay	1,297,176	898,269	0	898,269
(Total Expenditures)	1,319,729	915,432	7,440	907,992
Planning District 501				
Operating	10,000	16,181	13,263	2,918
Capital Outlay	1,691,698	1,844,035	19,386	1,824,649
(Total Expenditures)	1,701,698	1,860,216	32,649	1,827,567
Planning District 502				
Operating	8,600	16,920	9,467	7,453
Capital Outlay	1,468,128	1,522,159	0	1,522,159
(Total Expenditures)	1,476,728	1,539,079	9,467	1,529,612
Planning District 503				
Operating	73,750	84,513	33,113	51,400
Capital Outlay	7,357,315	8,306,030	75,570	8,230,460
(Total Expenditures)	7,431,065	8,390,543	108,683	8,281,860
Planning District 504				
Operating	3,950	6,470	1,974	4,496
Capital Outlay	882,199	928,272	0	928,272
(Total Expenditures)	886,149	934,742	1,974	932,768

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
NASSAU COUNTY IMPACT FEE ORDINANCE TRUST FUND				
Planning District 505				
Operating	9,900	12,420	3,472	8,948
Capital Outlay	1,778,182	1,862,061	0	1,862,061
(Total Expenditures)	<u>1,788,082</u>	<u>1,874,481</u>	<u>3,472</u>	<u>1,871,009</u>
Regional Park				
Operating	\$ 12,000	\$ 12,560	\$ 4,855	\$ 7,705
Capital Outlay	1,322,152	229,674	0	229,674
(Total Expenditures)	<u>1,334,152</u>	<u>242,234</u>	<u>4,855</u>	<u>237,379</u>
Total NC Impact Fee Ord Fund	<u>\$ 15,937,603</u>	<u>\$ 15,756,727</u>	<u>\$ 168,540</u>	<u>\$ 15,588,187</u>
LOCAL AFFORDABLE HOUSING TRUST FUND				
SHIP-Loans:				
Operating	\$ 20,000	\$ 0	\$ 32,000	\$ (32,000)
Grants and Aids	0	0	0	0
(Total Expenditures)	<u>20,000</u>	<u>0</u>	<u>32,000</u>	<u>(32,000)</u>
SHIP-Grant Awards:				
Grants and Aids	3,259	0	0	0
(Total Expenditures)	<u>3,259</u>	<u>0</u>	<u>0</u>	<u>0</u>
CDBG-Housing Rehabilitation:				
Grants and Aids	0	39,596	39,595	1
(Total Expenditures)	<u>0</u>	<u>39,596</u>	<u>39,595</u>	<u>1</u>
In House Program:				
Personal Services	0	21,969	21,964	5
Operating	0	27,592	27,585	7
Capital Outlay	0	14,126	0	14,126
Grants and Aids	615,000	1,774,773	375	1,774,398
(Total Expenditures)	<u>615,000</u>	<u>1,838,460</u>	<u>49,924</u>	<u>1,788,536</u>
Reserves				
Other Financing Uses	635,150	26,419	0	26,419
Total Local Affordable Housing Trust Fund	<u>\$ 1,273,409</u>	<u>\$ 1,904,475</u>	<u>\$ 121,519</u>	<u>\$ 1,782,956</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
AMELIA ISLAND SHORE STABILIZATION				
MSBU FUND				
Board of County Commissioners:				
Operating	\$ 24,019	\$ 24,019	\$ 22,942	\$ 1,077
(Total Expenditures)	<u>24,019</u>	<u>24,019</u>	<u>22,942</u>	<u>1,077</u>
SAISSA Monitoring:				
Operating	316,435	316,435	48,479	267,956
Capital Outlay	230,000	230,000	112,158	117,842
(Total Expenditures)	<u>546,435</u>	<u>546,435</u>	<u>160,637</u>	<u>385,798</u>
Reserves:				
Other Financing Uses	0	365,099	0	365,099
(Total Expenditures)	<u>0</u>	<u>365,099</u>	<u>0</u>	<u>365,099</u>
Total SAIS Stabilization MSBU Fund	<u>\$ 570,454</u>	<u>\$ 935,553</u>	<u>\$ 183,579</u>	<u>\$ 751,974</u>
NASSAU COUNTY ECONOMIC DEVELOPMENT FUND				
Economic Development:				
Grants and Aids	\$ 75,000	\$ 75,000	\$ 75,000	\$ 0
Total Economic Development Fund Expenditures	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
SPECIAL PROJECTS FUNDS (Continued)				
BUILDING DEPARTMENT FUND				
Board of County Commissioners:				
Personal Services	\$ 11,338	\$ 11,338	\$ 10,540	\$ 798
Operating	10,000	10,000	0	10,000
Capital Outlay	1,284,250	1,284,250	135,340	1,148,910
(Total Expenditures)	<u>1,305,588</u>	<u>1,305,588</u>	<u>145,880</u>	<u>1,159,708</u>
Demolition/Condemnation:				
Operating	28,525	28,525	12,551	15,974
(Total Expenditures)	<u>28,525</u>	<u>28,525</u>	<u>12,551</u>	<u>15,974</u>
Building Inspections:				
Personal Services	605,237	605,237	516,195	89,042
Operating	126,231	126,231	74,695	51,536
Capital Outlay	36,900	36,900	4,157	32,743
(Total Expenditures)	<u>768,368</u>	<u>768,368</u>	<u>595,047</u>	<u>173,321</u>
Building Department:				
Personal Services	729,946	729,946	654,750	75,196
Operating	222,007	422,007	253,223	168,784
Capital Outlay	28,100	28,100	1,917	26,183
(Total Expenditures)	<u>980,053</u>	<u>1,180,053</u>	<u>909,890</u>	<u>270,163</u>
Permitting:				
Personal Services	467,394	467,394	402,285	65,109
Operating	122,809	122,809	74,723	48,086
Capital Outlay	11,475	11,475	2,224	9,251
(Total Expenditures)	<u>601,678</u>	<u>601,678</u>	<u>479,232</u>	<u>122,446</u>
Support Services Division				
Personal Services	286,124	286,124	284,341	1,783
Operating	91,072	91,072	64,912	26,160
Capital Outlay	18,100	18,100	12,775	5,325
(Total Expenditures)	<u>395,296</u>	<u>395,296</u>	<u>362,028</u>	<u>33,268</u>
Reserves:				
Other Financing Uses	3,102,575	4,482,194	0	4,482,194
Total Building Department Fund Expenditures	<u>\$ 7,182,083</u>	<u>\$ 8,761,702</u>	<u>\$ 2,504,628</u>	<u>\$ 6,257,074</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)

Department/Object	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
SPECIAL PROJECTS FUNDS (Concluded)				
Amelia Concourse MSBU				
BOCC:				
Operating	\$ 515,539	\$ 515,539	\$ 118,304	\$ 397,235
(Total Expenditures)	515,539	515,539	118,304	397,235
Reserves:				
Other Financing Uses	220,946	231,224	0	231,224
(Total Expenditures)	220,946	231,224	0	231,224
Total Amelia Concourse MSBU Expenditures	\$ 736,485	\$ 746,763	\$ 118,304	\$ 628,459
Firefighter Education Trust Fund				
Fire Department - NCBCC:				
Operating	\$ 0	\$ 3	\$ 0	\$ 3
Total Firefighter Education Trust Fund	\$ 0	\$ 3	\$ 0	\$ 3
Clerk Court Fund				
Personal Services	\$ 2,035,580	\$ 2,005,301	\$ 1,930,773	\$ 74,528
Operating	384,796	419,935	112,772	307,163
Capital Outlay	6,000	6,000	0	6,000
Other Financing Uses	0	0	337,775	(337,775)
(Total Expenditures)	\$ 2,426,376	\$ 2,431,236	\$ 2,381,320	\$ 49,916
Clerk Public Modernization Trust Fund				
Personal Services	\$ 98,561	\$ 98,561	\$ 0	\$ 98,561
Operating	193,800	334,651	168,955	165,696
Capital Outlay	20,639	123,661	0	123,661
(Total Expenditures)	\$ 313,000	\$ 556,873	\$ 168,955	\$ 387,918
Clerk Child Support				
Personal Services	\$ 46,585	\$ 49,598	\$ 49,295	\$ 303
Operating	21,110	21,110	12,579	8,531
(Total Expenditures)	\$ 67,695	\$ 70,708	\$ 61,874	\$ 8,834
Clerk Teen Court				
Operating	\$ 0	\$ 11,630	\$ 3,231	\$ 8,399
Sheriff Inmate Commissary				
Operating	\$ 0	\$ 84,426	\$ 84,426	\$ 0
Sheriff 911 Operations and Maintenance				
Personal Services	\$ 181,308	\$ 168,554	\$ 168,554	\$ 0
Operating	230,479	220,868	220,868	0
Capital Outlay	6,000	43,187	43,187	0
(Total Expenditures)	\$ 417,787	\$ 432,609	\$ 432,609	\$ 0
Sheriff Investigative				
Operating	\$ 0	\$ 21,842	\$ 21,842	\$ 0
TOTAL SPECIAL REVENUES	\$ 62,740,260	\$ 76,279,301	\$ 33,732,819	\$ 42,546,482
FUNDS EXPENDITURES	\$ 62,740,260	\$ 76,279,301	\$ 33,732,819	\$ 42,546,482

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DEBT SERVICE FUND-CAP PROJ-OTHER				
Board of County Commissioners:				
Debt Service	\$ 820,180	\$ 3,859,951	\$ 3,859,950	\$ 1
Other Financing Uses	431,456	0	0	0
(Total Expenditures)	<u>\$ 1,251,636</u>	<u>\$ 3,859,951</u>	<u>\$ 3,859,950</u>	<u>\$ 1</u>
DEBT SERVICE FUND-OPTIONAL				
GAS TAX 2000				
Board of County Commissioners:				
Debt Service	\$ 500	\$ 500	\$ 431	\$ 69
Other Financing Uses	0	431	0	431
Total Expenditures	<u>\$ 500</u>	<u>\$ 931</u>	<u>\$ 431</u>	<u>\$ 500</u>
DEBT SERVICE FUND-REFUNDING 2001				
BCC-Bond Proceeds:				
Debt Service	\$ 902,975	\$ 902,975	\$ 902,975	\$ 0
Other Financing Uses	0	598,016	0	598,016
(Total Expenditures)	<u>\$ 902,975</u>	<u>\$ 1,500,991</u>	<u>\$ 902,975</u>	<u>\$ 598,016</u>
DEBT SERVICE FUND-AMELIA CONCOURSE				
Board of County Commissioners:				
Operating	\$ 48,493	\$ 48,493	\$ 45,698	\$ 2,795
Debt Service	811,824	811,824	748,110	63,714
Other Financing Uses	800,000	807,171	0	807,171
Total Debt Service Fund-Amelia	0	0	0	0
Concourse Expenditures	<u>\$ 1,660,317</u>	<u>\$ 1,667,488</u>	<u>\$ 793,808</u>	<u>\$ 873,680</u>
DEBT SERVICE FUND-1998 GAS TAX BONDS				
Board of County Commissioners:				
Debt Service	\$ 1,208,509	\$ 1,208,509	\$ 1,208,509	\$ 0
Other Financing Uses	0	129,380	0	129,380
(Total Expenditures)	<u>\$ 1,208,509</u>	<u>\$ 1,337,889</u>	<u>\$ 1,208,509</u>	<u>\$ 129,380</u>
DEBT SERVICE FUND-COUNTY COMPLEX				
BOCC				
Debt Service	\$ 1,474,601	\$ 1,474,601	\$ 1,473,526	\$ 1,075
BCC- Bond Proceeds				
Debt Service	848,139	848,139	848,139	-
Total Debt Svc Fund County Complex Expenditures	<u>\$ 2,322,740</u>	<u>\$ 2,322,740</u>	<u>\$ 2,321,665</u>	<u>\$ 1,075</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
DEBT SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)

<u>Department/Object</u> <i>(Concluded)</i>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DEBT SERVICE FUND-2001A BOND				
Board of County Commissioners:				
Operating	\$ 5,650	\$ 5,650	\$ 2,125	\$ 3,525
Debt Service	70,195	370,970	370,861	109
(Total Expenditures)	<u>75,845</u>	<u>376,620</u>	<u>372,986</u>	<u>3,634</u>
Tax Collector:				
Operating	<u>1,557</u>	<u>1,557</u>	<u>1,424</u>	<u>133</u>
Reserves				
Other Financing Uses	<u>293,324</u>	<u>5,840</u>	<u>0</u>	<u>5,840</u>
Total Debt Svc Fund-2001 A Bond	<u>\$ 370,726</u>	<u>\$ 384,017</u>	<u>\$ 374,410</u>	<u>\$ 9,607</u>
TOTAL DEBT SERVICE FUNDS EXPENDITURES	<u>\$ 7,717,403</u>	<u>\$ 11,074,007</u>	<u>\$ 9,461,748</u>	<u>\$ 1,612,259</u>

**NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008**

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
GRANT FUND				
Nassauville Park				
Capital Outlay	\$ 14,584	\$ 14,584	\$ 0	\$ 14,584
Reserves				
Other Financing Uses	222,079	227,188	0	227,188
Total Grant Fund Expenditures	\$ 236,663	\$ 241,772	\$ 0	\$ 241,772
ROAD PROJECTS				
Scott Road				
Capital Outlay	\$ 167,055	\$ 306,402	\$ 217,839	\$ 88,563
Pineridge Road				
Capital Outlay	20,370	20,370	0	20,370
Ford Road				
Capital Outlay	1,253,301	1,253,301	1,234,248	19,053
Reserves				
Other Financing Uses	0	11,876	0	11,876
Total Road Projects Expenditures	\$ 1,440,726	\$ 1,591,949	\$ 1,452,087	\$ 139,862
CR 121:				
CR 121:				
Capital Outlay	\$ 0	\$ 1,608,639	\$ 287,013	\$ 1,321,626
Total CR 121 Expenditures	\$ 0	\$ 1,608,639	\$ 287,013	\$ 1,321,626
CAPITAL PROJECTS-TRANSPORTATION				
Road Project: Concurrency				
Capital Outlay	\$ 141,389	\$ 141,389	\$ 0	\$ 141,389
TRANSPORTATION				
Developers Agreements				
Capital Outlay	119,027	119,849	0	119,849
Level and Overlay Resurfacing				
Operating	1,066,733	1,619,200	1,517,120	102,080
Transportation Projects				
Capital Outlay	6,052,675	6,492,813	449,051	6,043,762
Subdivision Infrastructure				
Capital Outlay	0	67,500	0	67,500
Reserves				
Other Financing Uses	1,850,274	927,448	0	927,448
Total Transportation Projects Exp.	\$ 9,230,098	\$ 9,368,199	\$ 1,966,171	\$ 7,402,028

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CAPITAL PROJECTS FUNDS (Continued)				
SOUTH AMELIA ISLAND SHORE STABILIZATION FUND				
SAISSA-Monitoring:				
Other Financing Uses	\$ 0	\$ 365,099	\$ 365,099	\$ 0
Total SAISSA Project Expenditures	<u>\$ 0</u>	<u>\$ 365,099</u>	<u>\$ 365,099</u>	<u>\$ 0</u>
COUNTY COMPLEX:				
Cert Grant				
Capital Outlay	\$ 2,127,325	\$ 2,456,078	\$ 239,780	\$ 2,216,298
Reserves				
Other Financing Uses	0	202,702	0	202,702
Total County Complex	<u>\$ 2,127,325</u>	<u>\$ 2,658,780</u>	<u>\$ 239,780</u>	<u>\$ 2,419,000</u>
AMELIA CONCOURSE FUND:				
Amelia Concourse-Segment 1:				
Capital Outlay	\$ 0	\$ 130,560	\$ 33,450	\$ 97,110
Total Amelia Concourse Fund	<u>\$ 0</u>	<u>\$ 130,560</u>	<u>\$ 33,450</u>	<u>\$ 97,110</u>
OTHER FUND:				
Capital Projects-Other:				
Other Financing Uses	\$ 0	\$ 264,885	\$ 264,884	\$ 1
Total Other Fund Expenditures	<u>\$ 0</u>	<u>\$ 264,885</u>	<u>\$ 264,884</u>	<u>\$ 1</u>
GOFFINSVILLE PARK FUND:				
Capital Outlay	\$ 0	\$ 1,618,347	\$ 37,098	\$ 1,581,249
Total Goffinsville Park Expenditures	<u>\$ 0</u>	<u>\$ 1,618,347</u>	<u>\$ 37,098</u>	<u>\$ 1,581,249</u>
GOFFINSVILLE FUND:				
Capital Outlay	\$ 0	\$ 665,779	\$ 18,626	\$ 647,153
Total Goffinsville Expenditures	<u>\$ 0</u>	<u>\$ 665,779</u>	<u>\$ 18,626</u>	<u>\$ 647,153</u>
MIZELL FUND:				
Capital Outlay	\$ 0	\$ 600,223	\$ 578,559	\$ 21,664
Total Mizell Expenditures	<u>\$ 0</u>	<u>\$ 600,223</u>	<u>\$ 578,559</u>	<u>\$ 21,664</u>
MIZELL TRACT FUND:				
Capital Outlay	\$ 0	\$ 549,777	\$ 530,003	\$ 19,774
Total Mizell Tract Expenditures	<u>\$ 0</u>	<u>\$ 549,777</u>	<u>\$ 530,003</u>	<u>\$ 19,774</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)

<u>Department/Object</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
CAPITAL PROJECTS FUNDS (Concluded)				
CDBG FUND:				
American Beach Neighborhood Center:				
Capital Outlay	\$ 965,936	\$ 989,993	\$ 16,204	\$ 973,789
CDBG-04DB-04-55-01-H05:				
Operating	0	64	64	0
Grants and Aids	0	54,636	19,855	34,781
	<u>0</u>	<u>54,700</u>	<u>19,919</u>	<u>34,781</u>
Reserves				
Other Financing Uses	0	977,838	0	977,838
Total CDBG Fund Expenditures	<u>\$ 965,936</u>	<u>\$ 2,022,531</u>	<u>\$ 36,123</u>	<u>\$ 1,986,408</u>
TOTAL CAPITAL PROJECTS FUNDS EXP.	<u>\$ 14,000,748</u>	<u>\$ 21,686,540</u>	<u>\$ 5,808,893</u>	<u>\$ 15,877,647</u>

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

Board of County Commissioners

- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Special Law Enforcement**—to account for undercover drug and alcohol investigations funded with investigative fines.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- **School Crossing**—to account for the school crossing guard program, which is funded primarily from school crossing fines.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County’s drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Court Improvement**—to account for expenditures related to planning and providing a permanent court facility per Florida Statutes. Financing is provided by court service charges.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County’s law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor and criminal traffic cases.
- **Special Drug and Alcohol Rehabilitation**—to account for expenditures associated with Nassau County’s drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug related offenses.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.
- **Drivers Ed Safety Trust**—to account for driver education programs in public and nonpublic schools. Funding is provided by a surcharge on civil traffic penalties.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Special Revenue Funds

(Continued)

Board of County Commissioners (Concluded)

- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by State grants.
- **DES Donations**—to account for EMS projects funded with donations.
- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.
- **Local Affordable Housing Trust (SHIP)**—to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization**—to account for funds received from the shore stabilization special assessment allocated to the administrative charges associated with the levy of the special assessments. **(delete?)**
- **Nassau County Economic Development**—to account for expenditures related to funds contributed and donated for projects relating to the development of the County. **(delete?)**
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning and planning department.
- **Community Based Care Program**—to account for child welfare services that are provided through a combination of staff and contracts with a network of providers.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for noncriminal, nonmoving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.

Clerk of the Circuit Court

- **Court Fund**—established pursuant to Chapter 2004-265, Laws of Florida, to account for court-related revenues and activities and are required to be reported separately from the Clerk's general fund activities.
- **Child Support**—to account for proceeds of specific revenues that are legally restricted for expenditures of the child support program.
- **Court Fund—Public Records Modernization Trust**—to account for proceeds of specific revenues that are legally restricted for expenditures of the public records program.
- **Teen Court**—to account for proceeds of specific revenues that are legally restricted for expenditures of the teen court program.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Special Revenue Funds

(Concluded)

Sheriff

- **Inmate Commissary Fund**—to account for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- **911 Operations and Maintenance**—to account for the operation of the 911 emergency response system.
- **Sheriff's Investigative Fund**—to accounts for monies used in accordance with Section 925.055, Florida Statutes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of long-term debt principal and interest.

- **Other**—to account for debt service requirements to retire the promissory note used to finance the purchase of a communication system. The note is payable solely from non-ad valorem budgeted revenues. The note matures on October 1, 2012.
- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- **Bond Refunding 2001**—to account for debt service requirements to retire local option gas tax refunding revenue bonds, Series 2001, dated December 1, 2001. The bonds are payable solely from and secured by a lien upon a pledge of the County's local option gas tax. The bonds mature March 1, 2009.
- **Amelia Concourse**—to account for the debt service requirements to retire the Amelia Concourse Special Assessment Bond, Series 2004. The bonds are payable solely from a Special Assessment upon property within said area.
- **1998 Gas Tax Bonds**—to account for debt service requirements to retire gas tax revenue bonds, Series 1998, dated August 1, 1998. The bonds are payable solely from and secured by a lien upon and pledge of the proceeds of the constitutional, County and ninth-cent gas taxes. The bonds mature on October 1, 2018.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, series 2001, of Nassau County, Florida, dated May 1, 2001. The bonds are payable solely from non-ad valorem budgeted revenues. The bonds mature on May 2031.
- **Special Assessment, Series 2001A**—to account for debt service requirements to retire the Pirates Wood Municipal Service Benefit Unit Special Assessment Bonds, Series 2001A, dated September 11, 2001. The bonds are collateralized by pledged funds from a special assessment upon property within said improvement area.

NONMAJOR GOVERNMENTAL FUNDS

(Concluded)

Capital Projects Funds

The capital projects funds are used to accounts for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **Road Projects**—to account for resources to be used for various road improvements throughout the County.
- **County Road 121** —to account for expenditures associated with the resurfacing and widening of County Road 121. Financing provided by a Florida Department of Transportation Grant, County Transportation funds, and One Cent County Surtax funds.
- **Transportation**—to account for resources collected from developers for transportation concurrency requirements.
- **South Amelia Island Shore Stabilization**—to account for resources to be used for the South Amelia Island Beach Restoration Project. Financing was provided by the 2002 South Amelia Island shore stabilization special assessment line of credit.
- **County Complex**—to be used to account for the County’s various capital projects. Financing is provided by the 2001 Public Improvement Revenue Bonds.
- **Amelia Concourse**—to account for the construction of a 3.5 mile roadway through the Amelia Concourse Assessment Area. Financing is provided by 2004 Special Assessment Bonds.
- **Other**—to account for resources to be used for the mobile radio communications project.
- **Sadler Road** —to account for resources to be used for the Goffinsville Park and Mizell projects.
- **CDBG**—to account for community development block grant income received after December 13, 1988.

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008

	<u>Special Revenue Funds</u>			
	<u>Law Enforcement Training</u>	<u>Special Law Enforcement</u>	<u>Sheriff Donations</u>	<u>Law Enforcement Trust</u>
Assets				
Cash and Cash Equivalents	\$ 33,732	\$ 8,440	\$ 3,107	\$ 100,923
Equity in Pooled Investments	38,634	144,298	3,524	217,089
Accounts Receivable (Net of Allowance for Uncollectibles)	42	29	4	127
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0
Due from Other Funds	0	0	0	0
Due from Other Governments	1,979	730	0	702
Prepaid Expenditures	0	0	0	0
Total Assets	<u>74,387</u>	<u>153,497</u>	<u>6,635</u>	<u>318,841</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	0	0	2,000
Retainage Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	0
Other Liabilities	0	0	0	0
Deferred Revenues	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000</u>
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Donations	0	0	6,635	12,000
Professional Services	0	0	0	0
Road Projects	0	0	0	0
Retirement of Bonds	0	0	0	0
Capital Projects	0	0	0	0
Records Modernization	0	0	0	0
Teen Court	0	0	0	0
Unreserved - Undesignated				
Special Revenue Funds	74,387	153,497	0	304,841
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	<u>74,387</u>	<u>153,497</u>	<u>6,635</u>	<u>316,841</u>
Total Liabilities and Fund Balances	<u>\$ 74,387</u>	<u>\$ 153,497</u>	<u>\$ 6,635</u>	<u>\$ 318,841</u>

Special Revenue Funds

School Crossing	Nassau County Anti-Drug Enforcement	Court Improvement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Special Drug/Alcohol Rehab	Legal Aid Trust
\$ 0	\$ 0	\$ 15,059	\$ 2,350	\$ (182)	\$ 33,471	\$ 0	\$ 17,938
0	94,915	19,627	521,801	192,537	159,885	0	0
0	67	20	84	38	57	0	1
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	75,798	0	7,223	2,361	0	514	2,361
0	0	0	225	0	0	0	0
<u>0</u>	<u>170,780</u>	<u>34,706</u>	<u>531,683</u>	<u>194,754</u>	<u>193,413</u>	<u>514</u>	<u>20,300</u>
0	593	0	1,288	11,308	8,485	0	20,300
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	15,358
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	90,106	0	0	0	0	0	0
<u>0</u>	<u>90,699</u>	<u>0</u>	<u>1,288</u>	<u>11,308</u>	<u>8,485</u>	<u>0</u>	<u>35,658</u>
0	0	0	225	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	80,081	34,706	530,170	183,446	184,928	514	(15,358)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>80,081</u>	<u>34,706</u>	<u>530,395</u>	<u>183,446</u>	<u>184,928</u>	<u>514</u>	<u>(15,358)</u>
<u>\$ 0</u>	<u>\$ 170,780</u>	<u>\$ 34,706</u>	<u>\$ 531,683</u>	<u>\$ 194,754</u>	<u>\$ 193,413</u>	<u>\$ 514</u>	<u>\$ 20,300</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			
	911			
	Drivers Ed Safety Trust	Operations and Maintenance	EMS County Awards HRS	DES Donations
Assets				
Cash and Cash Equivalents	\$ 0	\$ 110,767	\$ 10,082	\$ 3,846
Equity in Pooled Investments	31,899	355,538	12,978	5,013
Accounts Receivable (Net of Allowance for Uncollectibles)	20	1,069	13	5
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0
Due from Other Funds	0	53,975	0	0
Due from Other Governments	2,546	32,306	0	0
Prepaid Expenditures	0	0	0	0
Total Assets	34,465	553,655	23,073	8,864
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	0	0	0
Retainage Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	0
Other Liabilities	0	0	0	0
Deferred Revenues	0	373,173	12,627	0
Total Liabilities	0	373,173	12,627	0
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Donations	0	0	0	2,712
Professional Services	0	0	0	0
Road Projects	0	0	0	0
Retirement of Bonds	0	0	0	0
Capital Projects	0	0	0	0
Records Modernization	0	0	0	0
Teen Court	0	0	0	0
Unreserved - Undesignated				
Special Revenue Funds	34,465	180,482	10,446	6,152
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	34,465	180,482	10,446	8,864
Total Liabilities and Fund Balances	\$ 34,465	\$ 553,655	\$ 23,073	\$ 8,864

Special Revenue Funds

Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization	Nassau County Economic Development	Building Department	Community Based Care Program	Amelia Concourse MSBU
\$ 34,367	\$ 101,966	\$ 249,951	\$ 0	\$ 124,345	\$ 12,641	\$ 172,981
1,338,103	1,700,625	585,389	0	4,660,102	16,476	571,614
385	532	46,828	0	404	16	219
0	227,105	0	0	0	0	0
0	0	3,485	0	0	0	1,023
78,412	0	0	0	4,178	670	0
0	0	0	0	490	0	0
<u>1,451,267</u>	<u>2,030,228</u>	<u>885,653</u>	<u>0</u>	<u>4,789,519</u>	<u>29,803</u>	<u>745,837</u>
125,723	377	115,716	0	19,944	0	108,146
0	0	0	0	0	0	0
0	345	0	0	13,100	0	0
0	26,419	0	0	3,477	0	0
0	0	0	0	0	0	0
0	227,105	0	0	4,178	29,570	0
<u>125,723</u>	<u>254,246</u>	<u>115,716</u>	<u>0</u>	<u>40,699</u>	<u>29,570</u>	<u>108,146</u>
0	0	0	0	490	0	0
6,995	0	0	0	31,898	0	0
0	0	0	0	0	0	0
0	0	0	0	67,901	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,318,549	1,775,982	769,937	0	4,648,531	233	637,691
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,325,544</u>	<u>1,775,982</u>	<u>769,937</u>	<u>0</u>	<u>4,748,820</u>	<u>233</u>	<u>637,691</u>
<u>\$ 1,451,267</u>	<u>\$ 2,030,228</u>	<u>\$ 885,653</u>	<u>\$ 0</u>	<u>\$ 4,789,519</u>	<u>\$ 29,803</u>	<u>\$ 745,837</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds				
	Firefighter Education Trust	Clerk Court Fund	Clerk Child Support	Clerk Public Records Modernization Trust	Clerk Teen Court
Assets					
Cash and Cash Equivalents	\$ 3	\$ 237,428	\$ 70,433	\$ 356,767	\$ 8,399
Equity in Pooled Investments	0	0	0	0	0
Accounts Receivable (Net of Allowance for Uncollectibles)	0	0	0	0	0
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0	0
Due from Other Funds	0	2,178	0	0	0
Due from Other Governments	0	118,799	35,657	13,314	0
Prepaid Expenditures	0	70	0	0	0
Total Assets	3	358,475	106,090	370,081	8,399
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	0	2,183	841	31,641	0
Retainage Payable	0	0	0	0	0
Due to Other Funds	0	5,260	104,830	0	0
Due to Other Governments	0	337,775	0	0	0
Other Liabilities	0	13,257	419	0	0
Deferred Revenues	0	0	0	0	0
Total Liabilities	0	358,475	106,090	31,641	0
Fund Balances					
Reserved for:					
Prepaid Items	0	0	0	0	0
Encumbrances	0	0	0	0	0
Unreserved - Designated for:					
Donations	0	0	0	0	0
Professional Services	0	0	0	0	0
Road Projects	0	0	0	0	0
Retirement of Bonds	0	0	0	0	0
Capital Projects	0	0	0	0	0
Records Modernization	0	0	0	338,440	0
Teen Court	0	0	0	0	8,399
Unreserved - Undesignated					
Special Revenue Funds	3	0	0	0	0
Debt Service Funds	0	0	0	0	0
Capital Project Funds	0	0	0	0	0
Total Fund Balances	3	0	0	338,440	8,399
Total Liabilities and Fund Balances	\$ 3	\$ 358,475	\$ 106,090	\$ 370,081	\$ 8,399

Special Revenue Funds				Debt Service Funds			
Sheriff Inmate Commissary Fund	Sheriff 911 Operations and Maintenance Fund	Sheriff's Investigative Fund	Total Special Revenue Funds	Other	Optional Gas Tax 2000	Bond Refunding 2001	
\$ 181,479	\$ 54,562	\$ 8,492	\$ 1,953,347	\$ 0	\$ 0	\$ 0	
0	0	0	10,670,047	0	0	534,233	
0	0	0	49,960	0	0	0	
0	0	0	227,105	0	0	0	
0	48,544	0	109,205	0	0	0	
9,908	0	0	387,458	0	0	150,537	
0	0	0	785	0	431	0	
<u>191,387</u>	<u>103,106</u>	<u>8,492</u>	<u>13,397,907</u>	<u>0</u>	<u>431</u>	<u>684,770</u>	
0	0	0	448,545	0	0	0	
0	0	0	0	0	0	0	
0	103,106	0	241,999	0	0	0	
0	0	0	367,671	0	0	0	
0	0	0	13,676	0	0	0	
0	0	0	736,759	0	0	75,268	
<u>0</u>	<u>103,106</u>	<u>0</u>	<u>1,808,650</u>	<u>0</u>	<u>0</u>	<u>75,268</u>	
0	0	0	715	0	431	0	
0	0	0	38,893	0	0	0	
0	0	0	21,347	0	0	0	
0	0	0	67,901	0	0	0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	491,898	
0	0	0	0	0	0	0	
0	0	0	338,440	0	0	0	
0	0	0	8,399	0	0	0	
191,387	0	8,492	11,113,562	0	0	0	
0	0	0	0	0	0	117,604	
0	0	0	0	0	0	0	
<u>191,387</u>	<u>0</u>	<u>8,492</u>	<u>11,589,257</u>	<u>0</u>	<u>431</u>	<u>609,502</u>	
<u>\$ 191,387</u>	<u>\$ 103,106</u>	<u>\$ 8,492</u>	<u>\$ 13,397,907</u>	<u>\$ 0</u>	<u>\$ 431</u>	<u>\$ 684,770</u>	

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008
(Continued)

	Debt Service Funds				
	Amelia Concourse	1998 Gas Tax Bonds	County Complex	Special Assessment Series 2001A	Total Debt Service Funds
Assets					
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 0	\$ 3,630	\$ 3,630
Equity in Pooled Investments	871,173	39,766	0	7,555	1,452,727
Accounts Receivable (Net of Allowance for Uncollectibles)	0	0	0	110	110
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0	0
Due from Other Funds	3,824	0	0	433	4,257
Due from Other Governments	0	201,450	0	0	351,987
Prepaid Expenditures	0	0	0	0	431
Total Assets	874,997	241,216	0	11,728	1,813,142
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	7,165	0	0	0	7,165
Retainage Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Other Governments	0	0	0	0	0
Other Liabilities	0	0	0	0	0
Deferred Revenues	0	100,725	0	0	175,993
Total Liabilities	7,165	100,725	0	0	183,158
Fund Balances					
Reserved for:					
Prepaid Items	0	0	0	0	431
Encumbrances	0	0	0	0	0
Unreserved - Designated for:					
Donations	0	0	0	0	0
Professional Services	0	0	0	0	0
Road Projects	0	0	0	0	0
Retirement of Bonds	941,455	0	0	99,767	1,533,120
Capital Projects	0	0	0	0	0
Records Modernization	0	0	0	0	0
Teen Court	0	0	0	0	0
Unreserved - Undesignated					
Special Revenue Funds	0	0	0	0	0
Debt Service Funds	(73,623)	140,491	0	(88,039)	96,433
Capital Project Funds	0	0	0	0	0
Total Fund Balances	867,832	140,491	0	11,728	1,629,984
Total Liabilities and Fund Balances	\$ 874,997	\$ 241,216	\$ 0	\$ 11,728	\$ 1,813,142

Capital Projects Funds

South Amelia							
Grants	Road Projects	County Road 121	Transportation	Island Shore Stabilization	County Complex	Amelia Concourse	Other
\$ 102,814	\$ 67,318	\$ 0	\$ 299,001	\$ 0	\$ 301,850	\$ 46,433	\$ 0
134,007	873,138	447,032	5,710,005	0	1,083,040	401,008	0
126	87	0	384	0	492	70	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	466,513	0	25,000	0	60,672	0	0
0	0	0	0	0	0	0	0
<u>236,947</u>	<u>1,407,056</u>	<u>447,032</u>	<u>6,034,390</u>	<u>0</u>	<u>1,446,054</u>	<u>447,511</u>	<u>0</u>
0	1,248,746	0	215,808	0	48,012	2,262	0
0	0	0	13,852	0	23,820	351,722	0
0	0	0	0	0	0	0	0
280	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	466,742	0	0	0	60,672	0	0
<u>280</u>	<u>1,715,488</u>	<u>0</u>	<u>229,660</u>	<u>0</u>	<u>132,504</u>	<u>353,984</u>	<u>0</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	5,804,730	0	0	93,527	0
0	0	0	0	0	0	0	0
14,246	0	0	0	0	1,313,550	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
222,421	(308,432)	447,032	0	0	0	0	0
<u>236,667</u>	<u>(308,432)</u>	<u>447,032</u>	<u>5,804,730</u>	<u>0</u>	<u>1,313,550</u>	<u>93,527</u>	<u>0</u>
<u>\$ 236,947</u>	<u>\$ 1,407,056</u>	<u>\$ 447,032</u>	<u>\$ 6,034,390</u>	<u>\$ 0</u>	<u>\$ 1,446,054</u>	<u>\$ 447,511</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2008
(Concluded)

	Capital Projects Funds			Total Nonmajor Governmental Funds
	Sadler Road	CDBG	Total Capital Project Funds	
Assets				
Cash and Cash Equivalents	\$ 2,082,377	\$ 204,542	\$ 3,104,335	\$ 5,061,312
Equity in Pooled Investments	0	766,306	9,414,536	21,537,310
Accounts Receivable (Net of Allowance for Uncollectibles)	1,242	276	2,677	52,747
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	227,105
Due from Other Funds	0	0	0	113,462
Due from Other Governments	0	0	552,185	1,291,630
Prepaid Expenditures	0	0	0	1,216
Total Assets	2,083,619	971,124	13,073,733	28,284,782
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	11,637	1,267	1,527,732	1,983,442
Retainage Payable	43,580	0	432,974	432,974
Due to Other Funds	0	0	0	241,999
Due to Other Governments	0	0	280	367,951
Other Liabilities	0	0	0	13,676
Deferred Revenues	0	0	527,414	1,440,166
Total Liabilities	55,217	1,267	2,488,400	4,480,208
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	1,146
Encumbrances	2,028,402	16,670	2,045,072	2,083,965
Unreserved - Designated for:				
Donations	0	0	0	21,347
Professional Services	0	0	0	67,901
Road Projects	0	0	5,898,257	5,898,257
Retirement of Bonds	0	0	0	1,533,120
Capital Projects	0	953,186	2,280,982	2,280,982
Records Modernization	0	0	0	338,440
Teen Court	0	0	0	8,399
Unreserved - Undesignated				
Special Revenue Funds	0	0	0	11,113,562
Debt Service Funds	0	0	0	96,433
Capital Project Funds	0	1	361,022	361,022
Total Fund Balances	2,028,402	969,857	10,585,333	23,804,574
Total Liabilities and Fund Balances	\$ 2,083,619	\$ 971,124	\$ 13,073,733	\$ 28,284,782

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NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	Special Revenue Funds					
	Law Enforcement Training	Special Law Enforcement	Sheriff Donations	Law Enforcement Trust	School Crossing	Nassau County Anti-Drug Enforcement
Revenues						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0	0	0
Intergovernmental Revenues	0	0	0	0	0	152,406
Charges for Services	9,706	0	0	0	0	0
Fines and Forfeitures	15,150	26,887	0	77,816	0	20,800
Investment Earnings (Loss)	1,465	3,691	148	6,894	0	6,339
Miscellaneous	125	200	1,100	3,711	0	0
Total Revenues	26,446	30,778	1,248	88,421	0	179,545
Expenditures						
Current:						
General Government Services	0	0	0	0	0	0
Public Safety	18,781	0	1,255	31,163	0	95,228
Physical Environment	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
Economic Environment	0	0	0	0	0	0
Human Services	0	0	0	0	0	0
Court-related Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	242,149
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
(Total Expenditures)	18,781	0	1,255	31,163	0	337,377
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,665	30,778	(7)	57,258	0	(157,832)
Other Financing Sources (Uses)						
Transfers from Constitutional Officers	0	0	0	0	0	0
Transfers to Constitutional Officers	0	(19,720)	0	0	(65,180)	0
Transfers in	0	0	0	0	65,180	0
Transfers out	0	0	0	(6,488)	0	0
Total Other Financing Sources (Uses)	0	(19,720)	0	(6,488)	0	0
Net Change in Fund Balances	7,665	11,058	(7)	50,770	0	(157,832)
Fund Balances at Beginning of Year	66,722	142,439	6,642	266,071	0	237,913
Decrease in Reserve for Inventory	0	0	0	0	0	0
Fund Balances at End of Year	\$ 74,387	\$ 153,497	\$ 6,635	\$ 316,841	\$ 0	\$ 80,081

Special Revenue Funds

Court Improvement	Court Facility Fees	Law Library Trust	Criminal Justice Trust	Special Drug/Alcohol Rehab	Legal Aid Trust	Drivers Ed Safety Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	105,512	30,979	0	0	30,979	0
0	0	0	0	6,846	0	34,050
779	12,064	5,021	3,384	186	127	415
0	0	0	0	0	0	0
<u>779</u>	<u>117,576</u>	<u>36,000</u>	<u>3,384</u>	<u>7,032</u>	<u>31,106</u>	<u>34,465</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	18,704	81,200	42,495
0	27,520	19,347	37,314	0	0	0
0	2,376	9,277	1,510	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>29,896</u>	<u>28,624</u>	<u>38,824</u>	<u>18,704</u>	<u>81,200</u>	<u>42,495</u>
<u>779</u>	<u>87,680</u>	<u>7,376</u>	<u>(35,440)</u>	<u>(11,672)</u>	<u>(50,094)</u>	<u>(8,030)</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	64,314	0	34,736	0
0	0	(2,355)	0	0	0	0
<u>0</u>	<u>0</u>	<u>(2,355)</u>	<u>64,314</u>	<u>0</u>	<u>34,736</u>	<u>0</u>
779	87,680	5,021	28,874	(11,672)	(15,358)	(8,030)
33,927	442,715	178,425	156,054	12,186	0	42,495
0	0	0	0	0	0	0
<u>\$ 34,706</u>	<u>\$ 530,395</u>	<u>\$ 183,446</u>	<u>\$ 184,928</u>	<u>\$ 514</u>	<u>\$ (15,358)</u>	<u>\$ 34,465</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds				
	911 Operations and Maintenance	EMS County Awards HRS	DES Donations	Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)
Revenues					
Taxes	\$ 0	\$ 0	\$ 0	\$ 1,789,406	\$ 0
Licenses and Permits	0	0	0	0	0
Intergovernmental Revenues	35,038	1,298	0	0	601,365
Charges for Services	333,112	0	0	0	5,771
Fines and Forfeitures	0	0	0	0	0
Investment Earnings (Loss)	4,527	0	190	37,014	45,982
Miscellaneous	0	0	0	0	83,496
Total Revenues	372,677	1,298	190	1,826,420	736,614
Expenditures					
Current:					
General Government Services	0	0	0	0	0
Public Safety	18,467	1,298	0	0	0
Physical Environment	0	0	0	341,473	0
Transportation	0	0	0	0	0
Economic Environment	0	0	0	1,618,365	121,519
Human Services	0	0	0	0	0
Court-related Expenditures	0	0	0	0	0
Capital Outlay	7,700	0	0	1,977	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
(Total Expenditures)	26,167	1,298	0	1,961,815	121,519
Excess (Deficiency) of Revenues Over (Under) Expenditures	346,510	0	190	(135,395)	615,095
Other Financing Sources (Uses)					
Transfers from Constitutional Officers	102,519	0	0	0	0
Transfers to Constitutional Officers	(390,705)	0	0	0	0
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Total Other Financing Sources (Uses)	(288,186)	0	0	0	0
Net Change in Fund Balances	58,324	0	190	(135,395)	615,095
Fund Balances at Beginning of Year	122,158	10,446	8,674	1,460,939	1,160,887
Decrease in Reserve for Inventory	0	0	0	0	0
Fund Balances at End of Year	\$ 180,482	\$ 10,446	\$ 8,864	\$ 1,325,544	\$ 1,775,982

Special Revenue Funds							
South Amelia Island Shore Stabilization	Nassau County Economic Development	Building Department	Community Based Care Program	Amelia Concourse MSBU	Firefighter Education Trust	Clerk Court Fund	Clerk Public Records Modernization Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	1,253,529	0	0	0	0	0
0	0	0	0	0	0	973,188	0
0	0	115,528	0	0	0	1,400,226	207,074
0	0	0	0	0	0	0	0
4,453	0	142,998	0	15,088	0	7,906	0
580,484	0	2,698	0	182,103	0	0	0
584,937	0	1,514,753	0	197,191	0	2,381,320	207,074
0	0	1,744,773	0	0	0	0	27,000
0	0	603,442	0	0	0	0	0
71,421	0	0	0	118,304	0	0	0
0	0	0	0	0	0	0	0
0	75,000	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	2,043,545	141,955
112,158	0	156,413	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
183,579	75,000	2,504,628	0	118,304	0	2,043,545	168,955
401,358	(75,000)	(989,875)	0	78,887	0	337,775	38,119
3,479	0	0	0	1,023	0	0	0
0	0	0	0	0	0	0	0
365,100	75,000	72,898	0	0	0	0	56,448
0	0	0	0	0	0	(337,775)	0
368,579	75,000	72,898	0	1,023	0	(337,775)	56,448
769,937	0	(916,977)	0	79,910	0	0	94,567
0	0	5,665,797	233	557,781	3	0	243,873
0	0	0	0	0	0	0	0
\$ 769,937	\$ 0	\$ 4,748,820	\$ 233	\$ 637,691	\$ 3	\$ 0	\$ 338,440

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds				
	Clerk Child Support	Clerk Teen Court	Sheriff Inmate Commissary Fund	Sheriff 911 Operations and Maintenance Fund	Sheriff Investigative Fund
Revenues					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0	0
Intergovernmental Revenues	166,704	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Investment Earnings (Loss)	0	0	0	335	0
Miscellaneous	0	6,350	104,775	0	0
Total Revenues	166,704	6,350	104,775	335	0
Expenditures					
Current:					
General Government Services	0	0	0	0	0
Public Safety	0	0	84,426	389,422	21,842
Physical Environment	0	0	0	0	0
Transportation	0	0	0	0	0
Economic Environment	0	0	0	0	0
Human Services	0	0	0	0	0
Court-related Expenditures	61,874	3,231	0	0	0
Capital Outlay	0	0	0	43,187	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
(Total Expenditures)	61,874	3,231	84,426	432,609	21,842
Excess (Deficiency) of Revenues Over (Under) Expenditures	104,830	3,119	20,349	(432,274)	(21,842)
Other Financing Sources (Uses)					
Transfers from Constitutional Officers	0	0	0	0	0
Transfers to Constitutional Officers	0	0	0	0	0
Transfers in	0	0	0	535,380	21,000
Transfers out	(104,830)	0	0	(103,106)	0
Total Other Financing Sources (Uses)	(104,830)	0	0	432,274	21,000
Net Change in Fund Balances	0	3,119	20,349	0	(842)
Fund Balances at Beginning of Year	0	5,280	171,038	0	9,334
Decrease in Reserve for Inventory	0	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 8,399	\$ 191,387	\$ 0	\$ 8,492

Total Special Revenue Funds	Debt Service Funds							Total Debt Service Funds
	Other	Optional Gas Tax 2000	Bond Refunding 2001	Amelia Concourse	1998 Gas Tax Bonds	County Complex	Special Assessment Series 2001A	
\$ 1,789,406	\$ 0	\$ 431	\$ 903,220	\$ 0	\$ 366,061	\$ 0	\$ 0	\$ 1,269,712
1,253,529	0	0	0	0	0	0	0	0
1,929,999	0	0	0	0	842,637	0	0	842,637
2,238,887	0	0	0	0	0	0	0	0
181,549	0	0	0	0	0	0	0	0
299,006	3,843	0	11,241	34,888	10,923	0	7,459	68,354
965,042	0	0	0	681,630	0	0	77,905	759,535
8,657,418	3,843	431	914,461	716,518	1,219,621	0	85,364	2,940,238
1,771,773	0	0	0	45,698	0	0	3,549	49,247
1,265,324	0	0	0	0	0	0	0	0
531,198	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,814,884	0	0	0	0	0	0	0	0
142,399	0	0	0	0	0	0	0	0
2,334,786	0	0	0	0	0	0	0	0
576,747	0	0	0	0	0	0	0	0
0	3,697,086	0	850,000	604,605	720,000	935,000	351,459	7,158,150
0	162,864	431	52,975	143,505	488,509	1,386,665	19,402	2,254,351
8,437,111	3,859,950	431	902,975	793,808	1,208,509	2,321,665	374,410	9,461,748
220,307	(3,856,107)	0	11,486	(77,290)	11,112	(2,321,665)	(289,046)	(6,521,510)
107,021	0	0	0	3,824	0	0	431	4,255
(475,605)	0	0	0	0	0	0	0	0
1,290,056	3,854,749	0	0	0	0	2,321,665	0	6,176,414
(554,554)	0	0	0	0	0	0	0	0
366,918	3,854,749	0	0	3,824	0	2,321,665	431	6,180,669
587,225	(1,358)	0	11,486	(73,466)	11,112	0	(288,615)	(340,841)
11,002,032	1,358	431	598,016	941,298	129,379	0	300,343	1,970,825
0	0	0	0	0	0	0	0	0
\$ 11,589,257	\$ 0	\$ 431	\$ 609,502	\$ 867,832	\$ 140,491	\$ 0	\$ 11,728	\$ 1,629,984

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)

	Capital Projects Funds				
	Grants	Road Projects	County Road 121	Transportation	South Amelia Island Shore Stabilization
Revenues					
Taxes	\$ 0	\$ 0	\$ 0	\$ 335,371	\$ 0
Licenses and Permits	0	0	0	0	0
Intergovernmental Revenues	0	0	2,668,286	92,789	0
Charges for Services	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Investment Earnings (Loss)	5,056	29,219	10,733	142,458	15,120
Miscellaneous	0	0	0	65,000	0
Total Revenues	<u>5,056</u>	<u>29,219</u>	<u>2,679,019</u>	<u>635,618</u>	<u>15,120</u>
Expenditures					
Current:					
General Government Services	0	0	0	0	0
Public Safety	0	0	0	0	0
Physical Environment	0	0	0	0	0
Transportation	0	0	0	1,517,120	0
Economic Environment	0	0	0	0	0
Human Services	0	0	0	0	0
Court-related Expenditures	0	0	0	0	0
Capital Outlay	0	1,452,087	287,013	449,051	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
(Total Expenditures)	<u>0</u>	<u>1,452,087</u>	<u>287,013</u>	<u>1,966,171</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,056</u>	<u>(1,422,868)</u>	<u>2,392,006</u>	<u>(1,330,553)</u>	<u>15,120</u>
Other Financing Sources (Uses)					
Transfers from Constitutional Officers	0	0	0	0	0
Transfers to Constitutional Officers	0	0	0	0	0
Transfers in	0	0	0	1,670,842	0
Transfers out	0	0	0	0	(365,099)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,670,842</u>	<u>(365,099)</u>
Net Change in Fund Balances	5,056	(1,422,868)	2,392,006	340,289	(349,979)
Fund Balances at Beginning of Year	231,611	1,114,436	(1,944,974)	5,464,441	349,979
Decrease in Reserve for Inventory	0	0	0	0	0
Fund Balances at End of Year	<u>\$ 236,667</u>	<u>\$ (308,432)</u>	<u>\$ 447,032</u>	<u>\$ 5,804,730</u>	<u>\$ 0</u>

Capital Projects Funds							Total Capital Project Funds	Total Nonmajor Governmental Funds
County Complex	Amelia Concourse	Other	Sadler Road	CDBG				
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 335,371	\$	3,394,489	
0	0	0	0	0	0		1,253,529	
152,697	0	0	0	54,700	2,968,472		5,741,108	
0	0	0	0	0	0		2,238,887	
0	0	0	0	0	0		181,549	
30,667	16,421	0	0	6,069	255,743		623,103	
0	0	0	0	0	65,000		1,789,577	
<u>183,364</u>	<u>16,421</u>	<u>0</u>	<u>0</u>	<u>60,769</u>	<u>3,624,586</u>		<u>15,222,242</u>	
0	0	0	0	0	0		1,821,020	
0	0	0	0	0	0		1,265,324	
0	0	0	0	0	0		531,198	
0	0	0	0	0	1,517,120		1,517,120	
0	0	0	0	19,919	19,919		1,834,803	
0	0	0	0	0	0		142,399	
0	0	0	0	0	0		2,334,786	
239,780	33,450	0	1,164,285	16,204	3,641,870		4,218,617	
0	0	0	0	0	0		7,158,150	
0	0	0	0	0	0		2,254,351	
<u>239,780</u>	<u>33,450</u>	<u>0</u>	<u>1,164,285</u>	<u>36,123</u>	<u>5,178,909</u>		<u>23,077,768</u>	
<u>(56,416)</u>	<u>(17,029)</u>	<u>0</u>	<u>(1,164,285)</u>	<u>24,646</u>	<u>(1,554,323)</u>		<u>(7,855,526)</u>	
0	0	0	0	0	0		111,276	
0	0	0	0	0	0		(475,605)	
4,185	0	0	3,192,687	602,098	5,469,812		12,936,282	
0	0	(264,884)	0	0	(629,983)		(1,184,537)	
<u>4,185</u>	<u>0</u>	<u>(264,884)</u>	<u>3,192,687</u>	<u>602,098</u>	<u>4,839,829</u>		<u>11,387,416</u>	
(52,231)	(17,029)	(264,884)	2,028,402	626,744	3,285,506		3,531,890	
1,365,781	110,556	264,884	0	343,113	7,299,827		20,272,684	
0	0	0	0	0	0		0	
<u>\$ 1,313,550</u>	<u>\$ 93,527</u>	<u>\$ 0</u>	<u>\$ 2,028,402</u>	<u>\$ 969,857</u>	<u>\$ 10,585,333</u>		<u>\$ 23,804,574</u>	

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	Special Revenue			
	Law Enforcement Training			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	12,000	12,000	9,706	(2,294)
Fines and Forfeitures	18,400	18,400	15,150	(3,250)
Investment Earnings (Loss)	0	0	1,465	1,465
Miscellaneous	0	0	125	125
Total Revenues	30,400	30,400	26,446	(3,954)
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	80,400	97,123	18,781	78,342
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	80,400	97,123	18,781	78,342
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,000)	(66,723)	7,665	74,388
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(50,000)	(66,723)	7,665	74,388
Fund Balances at Beginning of Year	50,000	66,723	66,722	(1)
Fund Balances at End of Year	\$ 0	\$ 0	\$ 74,387	\$ 74,387

Special Revenue Funds							
Special Law Enforcement				Sheriff Donations			
Budgeted Amount		Actual	Variance With Final Budget	Budgeted Amount		Actual	Variance With Final Budget
Original	Final		Positive (Negative)	Original	Final		Positive (Negative)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
35,000	35,000	26,887	(8,113)	0	0	0	0
0	0	3,691	3,691	0	139	148	9
0	0	200	200	0	1,100	1,100	0
<u>35,000</u>	<u>35,000</u>	<u>30,778</u>	<u>(4,222)</u>	<u>0</u>	<u>1,239</u>	<u>1,248</u>	<u>9</u>
0	0	0	0	0	0	0	0
20,000	20,000	0	20,000	0	7,881	1,255	6,626
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>7,881</u>	<u>1,255</u>	<u>6,626</u>
15,000	15,000	30,778	15,778	0	(6,642)	(7)	6,635
0	0	0	0	0	0	0	0
(140,000)	(157,439)	(19,720)	137,719	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>(140,000)</u>	<u>(157,439)</u>	<u>(19,720)</u>	<u>137,719</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(125,000)	(142,439)	11,058	153,497	0	(6,642)	(7)	6,635
125,000	142,439	142,439	0	0	6,642	6,642	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 153,497</u>	<u>\$ 153,497</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,635</u>	<u>\$ 6,635</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			
	Law Enforcement Trust			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	77,816	77,816
Investment Earnings (Loss)	0	0	6,894	6,894
Miscellaneous	0	0	3,711	3,711
Total Revenues	<u>0</u>	<u>0</u>	<u>88,421</u>	<u>88,421</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	13,000	31,555	31,163	392
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	190,000	213,667	0	213,667
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>203,000</u>	<u>245,222</u>	<u>31,163</u>	<u>214,059</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(203,000)</u>	<u>(245,222)</u>	<u>57,258</u>	<u>302,480</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	(8,848)	(6,488)	2,360
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(8,848)</u>	<u>(6,488)</u>	<u>2,360</u>
Net Change in Fund Balances	<u>(203,000)</u>	<u>(254,070)</u>	<u>50,770</u>	<u>304,840</u>
Fund Balances at Beginning of Year	<u>203,000</u>	<u>254,070</u>	<u>266,071</u>	<u>12,001</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 316,841</u>	<u>\$ 316,841</u>

Special Revenue Funds

School Crossing				Nassau County Anti-Drug Enforcement			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	256,990	152,406	(104,584)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	20,800	20,800
0	0	0	0	0	152	6,339	6,187
0	0	0	0	0	0	0	0
0	0	0	0	0	257,142	179,545	(77,597)
0	0	0	0	0	0	0	0
0	0	0	0	200,533	254,340	95,228	159,112
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	25,000	243,175	242,149	1,026
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	225,533	497,515	337,377	160,138
0	0	0	0	(225,533)	(240,373)	(157,832)	82,541
73,000	73,000	65,180	(7,820)	0	0	0	0
(73,000)	(73,000)	(65,180)	7,820	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	(225,533)	(240,373)	(157,832)	82,541
0	0	0	0	225,533	240,373	237,913	(2,460)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 80,081	\$ 80,081

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			
	Court Improvement			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Investment Earnings (Loss)	0	0	779	779
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>779</u>	<u>779</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	33,012	33,927	0	33,927
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>33,012</u>	<u>33,927</u>	<u>0</u>	<u>33,927</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(33,012)</u>	<u>(33,927)</u>	<u>779</u>	<u>34,706</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(33,012)	(33,927)	779	34,706
Fund Balances at Beginning of Year	<u>33,012</u>	<u>33,927</u>	<u>33,927</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 34,706</u>	<u>\$ 34,706</u>

Special Revenue Funds

Court Facility Fees				Law Library Trust			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final		Original	Final			
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
150,000	150,000	105,512	(44,488)	37,000	37,000	30,979	(6,021)
0	0	0	0	0	0	0	0
0	0	12,064	12,064	2,866	0	5,021	5,021
0	0	0	0	0	0	0	0
<u>150,000</u>	<u>150,000</u>	<u>117,576</u>	<u>(32,424)</u>	<u>39,866</u>	<u>37,000</u>	<u>36,000</u>	<u>(1,000)</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
37,216	50,125	27,520	22,605	34,416	27,416	19,347	8,069
26,365	13,456	2,376	11,080	5,450	12,450	9,277	3,173
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>63,581</u>	<u>63,581</u>	<u>29,896</u>	<u>33,685</u>	<u>39,866</u>	<u>39,866</u>	<u>28,624</u>	<u>11,242</u>
86,419	86,419	87,680	1,261	0	(2,866)	7,376	10,242
0	0	0	0	0	0	0	0
0	0	0	0	0	0	(2,355)	(2,355)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	(2,355)	(2,355)
86,419	86,419	87,680	1,261	0	(2,866)	5,021	7,887
(86,419)	(86,419)	442,715	529,134	0	2,866	178,425	175,559
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 530,395</u>	<u>\$ 530,395</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 183,446</u>	<u>\$ 183,446</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			Variance With Final Budget Positive (Negative)
	Criminal Justice Trust			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Investment Earnings (Loss)	0	0	3,384	3,384
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>3,384</u>	<u>3,384</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	55,875	60,025	37,314	22,711
Capital Outlay	23,000	18,850	1,510	17,340
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>78,875</u>	<u>78,875</u>	<u>38,824</u>	<u>40,051</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(78,875)</u>	<u>(78,875)</u>	<u>(35,440)</u>	<u>43,435</u>
Other Financing Sources (Uses)				
Transfers in	78,875	129,811	64,314	(65,497)
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>78,875</u>	<u>129,811</u>	<u>64,314</u>	<u>(65,497)</u>
Net Change in Fund Balances	0	50,936	28,874	(22,062)
Fund Balances at Beginning of Year	<u>0</u>	<u>(50,936)</u>	<u>156,054</u>	<u>206,990</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 184,928</u>	<u>\$ 184,928</u>

Special Revenue Funds

Special Drug/Alcohol Rehab				Legal Aid Trust			
Budgeted Amount		Actual	Variance With Final Budget	Budgeted Amount		Actual	Variance With Final Budget
Original	Final		Positive (Negative)	Original	Final		Positive (Negative)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	37,000	37,000	30,979	(6,021)
9,400	9,400	6,846	(2,554)	0	0	0	0
350	350	186	(164)	0	0	127	127
0	0	0	0	0	0	0	0
<u>9,750</u>	<u>9,750</u>	<u>7,032</u>	<u>(2,718)</u>	<u>37,000</u>	<u>37,000</u>	<u>31,106</u>	<u>(5,894)</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
19,213	21,936	18,704	3,232	81,200	81,200	81,200	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>19,213</u>	<u>21,936</u>	<u>18,704</u>	<u>3,232</u>	<u>81,200</u>	<u>81,200</u>	<u>81,200</u>	<u>0</u>
<u>(9,463)</u>	<u>(12,186)</u>	<u>(11,672)</u>	<u>514</u>	<u>(44,200)</u>	<u>(44,200)</u>	<u>(50,094)</u>	<u>(5,894)</u>
0	0	0	0	44,200	44,200	34,736	(9,464)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>44,200</u>	<u>44,200</u>	<u>34,736</u>	<u>(9,464)</u>
(9,463)	(12,186)	(11,672)	514	0	0	(15,358)	(15,358)
9,463	12,186	12,186	0	0	0	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 514</u>	<u>\$ 514</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (15,358)</u>	<u>\$ (15,358)</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			
	Drivers Ed Safety Trust			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	34,050	34,050
Investment Earnings (Loss)	0	0	415	415
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>34,465</u>	<u>34,465</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	37,000	42,496	42,495	1
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>37,000</u>	<u>42,496</u>	<u>42,495</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(37,000)</u>	<u>(42,496)</u>	<u>(8,030)</u>	<u>34,466</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(37,000)	(42,496)	(8,030)	34,466
Fund Balances at Beginning of Year	37,000	42,496	42,495	(1)
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 34,465</u>	<u>\$ 34,465</u>

Special Revenue Funds

911 Operations and Maintenance				EMS County Award HRS			
Budgeted Amount		Actual	Variance With Final Budget	Budgeted Amount		Actual	Variance With Final Budget
Original	Final		Positive (Negative)	Original	Final		Positive (Negative)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
95,000	376,424	35,038	(341,386)	0	0	1,298	1,298
178,948	299,915	333,112	33,197	0	0	0	0
0	0	0	0	0	0	0	0
500	500	4,527	4,027	0	0	0	0
0	0	0	0	0	0	0	0
<u>274,448</u>	<u>676,839</u>	<u>372,677</u>	<u>(304,162)</u>	<u>0</u>	<u>0</u>	<u>1,298</u>	<u>1,298</u>
0	0	0	0	0	0	0	0
500	18,685	18,467	218	0	2,000	1,298	702
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	349,085	7,700	341,385	0	13,717	0	13,717
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>500</u>	<u>367,770</u>	<u>26,167</u>	<u>341,603</u>	<u>0</u>	<u>15,717</u>	<u>1,298</u>	<u>14,419</u>
<u>273,948</u>	<u>309,069</u>	<u>346,510</u>	<u>37,441</u>	<u>0</u>	<u>(15,717)</u>	<u>0</u>	<u>15,717</u>
0	0	102,519	(102,519)	0	0	0	0
(273,948)	(394,249)	(390,705)	(3,544)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>(273,948)</u>	<u>(394,249)</u>	<u>(288,186)</u>	<u>(106,063)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	(85,180)	58,324	143,504	0	(15,717)	0	15,717
0	85,180	122,158	36,978	0	15,717	10,446	(5,271)
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 180,482</u>	<u>\$ 180,482</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 10,446</u>	<u>\$ 10,446</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			
	DES Donations			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Investment Earnings (Loss)	0	0	190	190
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>190</u>	<u>190</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	8,675	0	8,675
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>0</u>	<u>8,675</u>	<u>0</u>	<u>8,675</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>(8,675)</u>	<u>190</u>	<u>8,865</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	(8,675)	190	8,865
Fund Balances at Beginning of Year	<u>0</u>	<u>8,675</u>	<u>8,674</u>	<u>(1)</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,864</u>	<u>\$ 8,864</u>

Special Revenue Funds

Amelia Island Tourist Development				Local Affordable Housing Trust (SHIP)			
Budgeted Amount		Actual	Variance With Final Budget	Budgeted Amount		Actual	Variance With Final Budget
Original	Final		Positive (Negative)	Original	Final		Positive (Negative)
\$ 1,658,357	\$1,710,995	\$ 1,789,406	\$ 78,411	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	616,650	640,384	601,365	(39,019)
0	0	0	0	0	5,772	5,771	(1)
0	0	0	0	0	0	0	0
0	0	37,014	37,014	18,500	45,934	45,982	48
0	0	0	0	0	51,497	83,496	31,999
<u>1,658,357</u>	<u>1,710,995</u>	<u>1,826,420</u>	<u>115,425</u>	<u>635,150</u>	<u>743,587</u>	<u>736,614</u>	<u>(6,973)</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
160,960	410,960	341,473	69,487	0	0	0	0
0	0	0	0	0	0	0	0
1,742,397	1,826,777	1,618,365	208,412	638,259	1,863,930	121,519	1,742,411
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	17,200	1,977	15,223	0	14,126	0	14,126
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>1,903,357</u>	<u>2,254,937</u>	<u>1,961,815</u>	<u>293,122</u>	<u>638,259</u>	<u>1,878,056</u>	<u>121,519</u>	<u>1,756,537</u>
<u>(245,000)</u>	<u>(543,942)</u>	<u>(135,395)</u>	<u>408,547</u>	<u>(3,109)</u>	<u>(1,134,469)</u>	<u>615,095</u>	<u>1,749,564</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(245,000)	(543,942)	(135,395)	408,547	(3,109)	(1,134,469)	615,095	1,749,564
245,000	543,942	1,460,939	916,997	3,109	1,134,469	1,160,887	26,418
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,325,544</u>	<u>\$ 1,325,544</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,775,982</u>	<u>\$ 1,775,982</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			
	South Amelia Island Shore Stabilization			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Investment Earnings (Loss)	0	0	4,453	4,453
Miscellaneous	570,454	570,454	580,484	10,030
Total Revenues	<u>570,454</u>	<u>570,454</u>	<u>584,937</u>	<u>14,483</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	340,454	340,454	71,421	269,033
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	230,000	230,000	112,158	117,842
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>570,454</u>	<u>570,454</u>	<u>183,579</u>	<u>386,875</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>401,358</u>	<u>401,358</u>
Other Financing Sources (Uses)				
Transfers in	0	365,099	368,579	3,480
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>365,099</u>	<u>368,579</u>	<u>3,480</u>
Net Change in Fund Balances	0	365,099	769,937	404,838
Fund Balances at Beginning of Year	<u>0</u>	<u>(365,099)</u>	<u>0</u>	<u>365,099</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 769,937</u>	<u>\$ 769,937</u>

Special Revenue Funds			
Nassau County Economic Development			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
75,000	75,000	75,000	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
<u>(75,000)</u>	<u>(75,000)</u>	<u>(75,000)</u>	<u>0</u>
75,000	75,000	75,000	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
0	0	0	0
0	0	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			Variance With Final Budget Positive (Negative)
	Building Department			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	2,638,023	2,638,023	1,253,529	(1,384,494)
Intergovernmental Revenues	0	0	0	0
Charges for Services	239,139	239,139	115,528	(123,611)
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	87,047	142,998	55,951
Miscellaneous	87,047	0	2,698	2,698
Total Revenues	<u>2,964,209</u>	<u>2,964,209</u>	<u>1,514,753</u>	<u>(1,449,456)</u>
Expenditures				
Current:				
General Government Services	0	2,140,690	1,797,043	343,647
Public Safety	0	759,993	551,172	208,821
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	1,341,925	1,378,825	156,413	1,222,412
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>1,341,925</u>	<u>4,279,508</u>	<u>2,504,628</u>	<u>1,774,880</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,622,284</u>	<u>(1,315,299)</u>	<u>(989,875)</u>	<u>325,424</u>
Other Financing Sources (Uses)				
Transfers in	131,700	131,700	72,898	(58,802)
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>131,700</u>	<u>131,700</u>	<u>72,898</u>	<u>(58,802)</u>
Net Change in Fund Balances	1,753,984	(1,183,599)	(916,977)	266,622
Fund Balances at Beginning of Year	<u>(1,753,984)</u>	<u>1,183,599</u>	<u>5,665,797</u>	<u>4,482,198</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,748,820</u>	<u>\$ 4,748,820</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			Variance With Final Budget Positive (Negative)
	Firefighter Education Trust			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	3	0	3
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>0</u>	<u>3</u>	<u>0</u>	<u>3</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>(3)</u>	<u>0</u>	<u>3</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	(3)	0	3
Fund Balances at Beginning of Year	<u>0</u>	<u>3</u>	<u>3</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3</u>	<u>\$ 3</u>

Special Revenue Funds

Clerk Court Fund				Clerk Public Records Modernization Trust			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
973,189	978,049	973,188	(4,861)	0	0	0	0
1,443,187	1,443,187	1,400,226	(42,961)	313,000	313,000	207,074	(105,926)
0	0	0	0	0	0	0	0
10,000	10,000	7,906	(2,094)	0	0	0	0
0	0	0	0	0	0	0	0
<u>2,426,376</u>	<u>2,431,236</u>	<u>2,381,320</u>	<u>(49,916)</u>	<u>313,000</u>	<u>313,000</u>	<u>207,074</u>	<u>(105,926)</u>
0	0	0	0	58,750	114,550	27,000	87,550
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
2,420,376	2,425,236	2,043,545	381,691	233,611	318,662	141,955	176,707
6,000	6,000	0	6,000	20,639	123,661	0	123,661
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>2,426,376</u>	<u>2,431,236</u>	<u>2,043,545</u>	<u>387,691</u>	<u>313,000</u>	<u>556,873</u>	<u>168,955</u>	<u>387,918</u>
0	0	337,775	337,775	0	(243,873)	38,119	281,992
0	0	0	0	0	0	56,448	56,448
0	0	(337,775)	(337,775)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>(337,775)</u>	<u>(337,775)</u>	<u>0</u>	<u>0</u>	<u>56,448</u>	<u>56,448</u>
0	0	0	0	0	(243,873)	94,567	338,440
0	0	0	0	0	243,873	243,873	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 338,440</u>	<u>\$ 338,440</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			Variance With Final Budget Positive (Negative)
	Clerk Child Support			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	67,695	166,705	166,704	(1)
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>67,695</u>	<u>166,705</u>	<u>166,704</u>	<u>(1)</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	67,695	70,708	61,874	8,834
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>67,695</u>	<u>70,708</u>	<u>61,874</u>	<u>8,834</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>95,997</u>	<u>104,830</u>	<u>8,833</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	(95,997)	(104,830)	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(95,997)</u>	<u>(104,830)</u>	<u>0</u>
Net Change in Fund Balances	0	0	0	8,833
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,833</u>

Special Revenue Funds

Clerk Teen Court				Sheriff Inmate Commissary Fund			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	6,350	6,350	0	0	0	104,775	104,775
0	6,350	6,350	0	0	0	104,775	104,775
0	0	0	0	0	0	0	0
0	0	0	0	0	0	84,426	(84,426)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	11,630	3,231	8,399	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	11,630	3,231	8,399	0	0	84,426	(84,426)
0	(5,280)	3,119	8,399	0	0	20,349	20,349
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(5,280)	3,119	8,399	0	0	20,349	20,349
0	5,280	5,280	0	0	0	171,038	171,038
\$ 0	\$ 0	\$ 8,399	\$ 8,399	\$ 0	\$ 0	\$ 191,387	\$ 191,387

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Special Revenue Funds			
	Sheriff 911 Operations and Maintenance Fund			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	335	(335)
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>335</u>	<u>(335)</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	389,422	(389,422)
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	43,187	(43,187)
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>0</u>	<u>0</u>	<u>432,609</u>	<u>(432,609)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>(432,274)</u>	<u>(432,274)</u>
Other Financing Sources (Uses)				
Transfers in	0	0	535,380	535,380
Transfers (out)	0	0	(103,106)	(103,106)
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>432,274</u>	<u>432,274</u>
Net Change in Fund Balances	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Special Revenue Funds			
Sheriff Investigative Fund			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0
0	0	21,842	(21,842)
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>21,842</u>	<u>(21,842)</u>
<u>0</u>	<u>0</u>	<u>(21,842)</u>	<u>(21,842)</u>
0	0	21,000	21,000
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>21,000</u>	<u>21,000</u>
0	0	(842)	(842)
<u>0</u>	<u>0</u>	<u>9,334</u>	<u>9,334</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,492</u>	<u>\$ 8,492</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Debt Service Funds			
	Other			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	3,640	3,843	203
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>3,640</u>	<u>3,843</u>	<u>203</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	687,461	3,697,086	3,697,086	0
Interest and Fiscal Charges	132,719	162,865	162,864	1
(Total Expenditures)	<u>820,180</u>	<u>3,859,951</u>	<u>3,859,950</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(820,180)</u>	<u>(3,856,311)</u>	<u>(3,856,107)</u>	<u>204</u>
Other Financing Sources (Uses)				
Transfers in	820,180	3,854,953	3,854,749	(204)
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>820,180</u>	<u>3,854,953</u>	<u>3,854,749</u>	<u>(204)</u>
Net Change in Fund Balances	0	(1,358)	(1,358)	0
Fund Balances at Beginning of Year	<u>0</u>	<u>1,358</u>	<u>1,358</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Debt Service Funds

Optional Gas Tax 2000				Bond Refunding 2001			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 500	\$ 500	\$ 431	\$ (69)	\$ 889,975	\$ 889,975	\$ 903,220	\$ 13,245
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	13,000	13,000	11,241	(1,759)
0	0	0	0	0	0	0	0
500	500	431	(69)	902,975	902,975	914,461	11,486
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	850,000	850,000	850,000	0
500	500	431	69	52,975	52,975	52,975	0
500	500	431	69	902,975	902,975	902,975	0
0	0	0	0	0	0	11,486	11,486
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	11,486	11,486
0	0	431	431	0	0	598,016	598,016
\$ 0	\$ 0	\$ 431	\$ 431	\$ 0	\$ 0	\$ 609,502	\$ 609,502

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Debt Service Funds			
	Amelia Concourse			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	76,500	76,500	34,888	(41,612)
Miscellaneous	666,830	666,830	681,630	14,800
Total Revenues	743,330	743,330	716,518	(26,812)
Expenditures				
Current:				
General Government Services	48,493	48,493	45,698	(2,795)
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	604,605	604,605	604,605	0
Interest and Fiscal Charges	207,219	207,219	143,505	(63,714)
(Total Expenditures)	860,317	860,317	793,808	(66,509)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(116,987)	(116,987)	(77,290)	39,697
Other Financing Sources (Uses)				
Transfers in	0	0	3,824	3,824
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	0	0	3,824	3,824
Net Change in Fund Balances	(116,987)	(116,987)	(73,466)	43,521
Fund Balances at Beginning of Year	116,987	116,987	941,298	824,311
Fund Balances at End of Year	\$ 0	\$ 0	\$ 867,832	\$ 867,832

Debt Service Funds

Gas Tax Bonds 1998				County Complex			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 353,927	\$ 353,927	\$ 366,061	\$ 12,134	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
846,582	846,582	842,637	(3,945)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
8,000	8,000	10,923	2,923	0	0	0	0
0	0	0	0	0	0	0	0
<u>1,208,509</u>	<u>1,208,509</u>	<u>1,219,621</u>	<u>11,112</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
720,000	720,000	720,000	0	935,000	935,000	935,000	0
488,509	488,509	488,509	0	1,387,740	1,387,740	1,386,665	1,075
<u>1,208,509</u>	<u>1,208,509</u>	<u>1,208,509</u>	<u>0</u>	<u>2,322,740</u>	<u>2,322,740</u>	<u>2,321,665</u>	<u>1,075</u>
0	0	11,112	11,112	(2,322,740)	(2,322,740)	(2,321,665)	1,075
0	0	0	0	2,322,740	2,322,740	2,321,665	(1,075)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,322,740</u>	<u>2,322,740</u>	<u>2,321,665</u>	<u>(1,075)</u>
0	0	11,112	11,112	0	0	0	0
0	0	129,379	129,379	0	0	0	0
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 140,491</u>	<u>\$ 140,491</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Debt Service Funds			Variance With Final Budget Positive (Negative)
	Special Assessment Series 2001A			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	4,500	5,767	7,459	1,692
Miscellaneous	74,018	77,905	77,905	0
Total Revenues	78,518	83,672	85,364	1,692
Expenditures				
Current:				
General Government Services	7,207	7,207	3,549	3,658
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	47,840	351,460	351,459	1
Interest and Fiscal Charges	22,355	19,510	19,402	108
(Total Expenditures)	77,402	378,177	374,410	3,767
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,116	(294,505)	(289,046)	5,459
Other Financing Sources (Uses)				
Transfers in	0	0	431	431
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	0	0	431	431
Net Change in Fund Balances	1,116	(294,505)	(288,615)	5,890
Fund Balances at Beginning of Year	(1,116)	294,505	300,343	5,838
Fund Balances at End of Year	\$ 0	\$ 0	\$ 11,728	\$ 11,728

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NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

(Continued)

	Capital Projects Funds			Variance With Final Budget Positive (Negative)
	Grants			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	9,600	9,600	5,056	(4,544)
Miscellaneous	0	0	0	0
Total Revenues	<u>9,600</u>	<u>9,600</u>	<u>5,056</u>	<u>(4,544)</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	14,584	14,584	0	14,584
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>14,584</u>	<u>14,584</u>	<u>0</u>	<u>14,584</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,984)</u>	<u>(4,984)</u>	<u>5,056</u>	<u>10,040</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(4,984)	(4,984)	5,056	10,040
Fund Balances at Beginning of Year	<u>4,984</u>	<u>4,984</u>	<u>231,611</u>	<u>226,627</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 236,667</u>	<u>\$ 236,667</u>

Capital Projects Funds

Road Projects				County Road 121			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
466,513	466,513	0	(466,513)	0	372,496	2,668,286	2,295,790
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
11,000	11,000	29,219	18,219	0	0	10,733	10,733
0	0	0	0	0	0	0	0
<u>477,513</u>	<u>477,513</u>	<u>29,219</u>	<u>(448,294)</u>	<u>0</u>	<u>372,496</u>	<u>2,679,019</u>	<u>2,306,523</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,440,726	1,580,073	1,452,087	127,986	0	1,608,639	287,013	1,321,626
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>1,440,726</u>	<u>1,580,073</u>	<u>1,452,087</u>	<u>127,986</u>	<u>0</u>	<u>1,608,639</u>	<u>287,013</u>	<u>1,321,626</u>
<u>(963,213)</u>	<u>(1,102,560)</u>	<u>(1,422,868)</u>	<u>(320,308)</u>	<u>0</u>	<u>(1,236,143)</u>	<u>2,392,006</u>	<u>3,628,149</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(963,213)</u>	<u>(1,102,560)</u>	<u>(1,422,868)</u>	<u>(320,308)</u>	<u>0</u>	<u>(1,236,143)</u>	<u>2,392,006</u>	<u>3,628,149</u>
<u>963,213</u>	<u>1,102,560</u>	<u>1,114,436</u>	<u>11,876</u>	<u>0</u>	<u>1,236,143</u>	<u>(1,944,974)</u>	<u>(3,181,117)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (308,432)</u>	<u>\$ (308,432)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 447,032</u>	<u>\$ 447,032</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Capital Projects Funds			Variance With Final Budget Positive (Negative)
	Transportation			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 337,300	\$ 337,300	\$ 335,371	\$ (1,929)
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	1,590,116	1,657,616	92,789	(1,564,827)
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	173,000	173,000	142,458	(30,542)
Miscellaneous	65,000	65,000	65,000	0
Total Revenues	2,165,416	2,232,916	635,618	(1,597,298)
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	1,066,733	1,619,200	1,517,120	102,080
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	6,313,091	6,821,551	449,051	6,372,500
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	7,379,824	8,440,751	1,966,171	6,474,580
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,214,408)	(6,207,835)	(1,330,553)	4,877,282
Other Financing Sources (Uses)				
Transfers in	1,670,842	1,670,842	1,670,842	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	1,670,842	1,670,842	1,670,842	0
Net Change in Fund Balances	(3,543,566)	(4,536,993)	340,289	4,877,282
Fund Balances at Beginning of Year	3,543,566	4,536,993	5,464,441	927,448
Fund Balances at End of Year	\$ 0	\$ 0	\$ 5,804,730	\$ 5,804,730

Capital Projects Funds

South Amelia Island Shore Stabilization				County Complex			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	743,907	760,999	152,697	(608,302)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	15,120	15,120	0	32,000	32,000	30,667	(1,333)
0	0	0	0	0	0	0	0
0	15,120	15,120	0	775,907	792,999	183,364	(609,635)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	2,127,325	2,456,078	239,780	2,216,298
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	2,127,325	2,456,078	239,780	2,216,298
0	15,120	15,120	0	(1,351,418)	(1,663,079)	(56,416)	1,606,663
0	0	0	0	0	500,000	4,185	(495,815)
0	(365,099)	(365,099)	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(365,099)	(365,099)	0	0	500,000	4,185	(495,815)
0	(349,979)	(349,979)	0	(1,351,418)	(1,163,079)	(52,231)	1,110,848
0	349,979	349,979	0	1,351,418	1,163,079	1,365,781	202,702
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,313,550	\$ 1,313,550

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	Capital Projects Funds			Variance With Final Budget Positive (Negative)
	Amelia Concourse			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	16,421	16,421
Miscellaneous	0	0	0	0
Total Revenues	0	0	16,421	16,421
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	130,560	33,450	97,110
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	0	130,560	33,450	97,110
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(130,560)	(17,029)	113,531
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	(130,560)	(17,029)	113,531
Fund Balances at Beginning of Year	0	130,560	110,556	(20,004)
Fund Balances at End of Year	\$ 0	\$ 0	\$ 93,527	\$ 93,527

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NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)

	Capital Projects Funds			Variance With Final Budget Positive (Negative)
	Other			
	Budgeted Amount		Actual	
Original	Final			
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)				
Transfers from Constitutional Officers				
Transfers to Constitutional Officers				
Transfers in	0	0	0	0
Transfers (out)	0	(264,885)	(264,884)	1
Transfer of Excess to State	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(264,885)</u>	<u>(264,884)</u>	<u>1</u>
Net Change in Fund Balances	0	(264,885)	(264,884)	1
Fund Balances at Beginning of Year	<u>0</u>	<u>264,885</u>	<u>264,884</u>	<u>(1)</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Capital Projects Funds							
Sadler Road				CDBG			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	200,000	0	(200,000)	0	54,700	54,700	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	10,000	10,000	6,069	(3,931)
0	0	0	0	0	0	0	0
0	200,000	0	(200,000)	10,000	64,700	60,769	(3,931)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	54,700	19,919	34,781
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	3,434,126	1,164,285	2,269,841	965,936	989,993	16,204	973,789
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	3,434,126	1,164,285	2,269,841	965,936	1,044,693	36,123	1,008,570
0	(3,234,126)	(1,164,285)	2,069,841	(955,936)	(979,993)	24,646	1,004,639
0	3,234,126	3,192,687	(41,439)	0	625,979	602,098	(23,881)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	3,234,126	3,192,687	(41,439)	0	625,979	602,098	(23,881)
0	0	2,028,402	2,028,402	(955,936)	(354,014)	626,744	980,758
0	0	0	0	955,936	354,014	343,113	(10,901)
\$ 0	\$ 0	\$ 2,028,402	\$ 2,028,402	\$ 0	\$ 0	\$ 969,857	\$ 969,857

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FIDUCIARY FUNDS

Agency Funds

Clerk of the Circuit Court

- **Civil Trust**—to account for the receipt and disbursement of filing fees, service charges, and bonds relating to civil actions.
- **Recording Trust**—to account for the receipt and disbursement of fees and service charges for official records.
- **Criminal Trust**—to account for the receipt and disbursement of criminal fines and fees.
- **Special Trust**—to account for the receipt and disbursement of traffic fines.
- **Juror and Witness**—to account for the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.
- **Domestic Relations**—to account for the collection and disbursement of court-ordered child support payments.
- **Registry of the Court**—to account for the collection and disbursement of deposits required by circuit court legal actions.
- **Bail Bond**—to account for funds received from defendants of criminal and traffic arrests required to assure that the defendant will meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

Sheriff

- **Individual Depositor/Suspense Account**—to account for fees charged for the service of process in civil cases. These nonrefundable fees are set by Section 30.231, Florida Statutes. On a monthly basis, these fees are deposited to the general fund of the Board. Accounts for the receipt and disbursement of funds received for various purposes such as faulty equipment for inspection and purge money for child support. Disbursement of these funds is made in accordance with the purpose of the receipt.
- **Inmate Trust**—to account for inmates' personal cash receipts and disbursements. Individual inmate account records are maintained. This fund makes disbursements requested by inmates to the extent of their available funds.
- **Federal Inmate**—to account for funds received for housing federal inmates at the Nassau County Detention Facility. Funds received are paid to the Nassau County Board of County Commissioners.

Tax Collector

- **Tax Fund**—to account for the collection and disbursement of ad valorem taxes and other taxes levied at the local level, including special levying districts, state agencies, and county commissions.
- **Tag and Redemption Fund**—to account for the collection of various fees related to state motor vehicle licenses, motor vehicle title processing, and hunting and fishing licenses. Disbursement of these funds is made to the appropriate state agencies in accordance with the purpose of the receipt.

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2008

Clerk of the Circuit Court

	Civil Trust	Recording Trust	Criminal Trust	Special Trust	Juror and Witness
Assets					
Cash and Cash Equivalents	\$ 116,984	\$ 217,909	\$ 97,777	\$ 190,833	\$ 0
Investments	0	0	0	0	0
Accounts Receivable	0	0	0	0	0
Due from Other Funds	3	37	175	5,192	0
Due from Other Governments	0	5,812	0	0	0
Due from Individuals	420	204	0	1,941	0
Total Assets	<u>117,407</u>	<u>223,962</u>	<u>97,952</u>	<u>197,966</u>	<u>0</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Due to Other Funds	107	0	3	0	0
Due to Other Governments	84,261	60,196	34,270	137,276	0
Deposits	32,899	156,907	60,594	55,738	0
Other Liabilities	140	6,859	3,085	4,952	0
Total Liabilities	<u>117,407</u>	<u>223,962</u>	<u>97,952</u>	<u>197,966</u>	<u>0</u>
Total Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Clerk of the Circuit Court				Sheriff			
Domestic Relations	Registry of the Court	Bail Bond	Total Clerk of the Circuit Court	Individual Depositor/ Suspense Account	Inmate Trust	Federal Inmate	Total Sheriff
\$ 2,649	\$ 960,428	\$ 381,207	\$ 1,967,787	\$ 11,635	\$ 24,808	\$ 1	\$ 36,444
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	5,407	0	0	0	0
390	0	0	6,202	0	0	0	0
0	0	0	2,565	0	0	0	0
<u>3,039</u>	<u>960,428</u>	<u>381,207</u>	<u>1,981,961</u>	<u>11,635</u>	<u>24,808</u>	<u>1</u>	<u>36,444</u>
0	0	0	0	0	7,558	0	7,558
2,178	0	0	2,288	0	9,908	0	9,908
861	0	0	316,864	0	0	0	0
0	955,173	361,051	1,622,362	11,635	7,342	1	18,978
0	5,255	20,156	40,447	0	0	0	0
<u>3,039</u>	<u>960,428</u>	<u>381,207</u>	<u>1,981,961</u>	<u>11,635</u>	<u>24,808</u>	<u>1</u>	<u>36,444</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2008
(Concluded)

	Tax Collector			Total Agency Funds
	Tax Fund	Tag and Redemption Fund	Total Tax Collector	
Assets				
Cash and Cash Equivalents	\$ 748,049	\$ 39,749	\$ 787,798	\$ 2,792,029
Investments	778,163	0	778,163	778,163
Accounts Receivable	1,142	8,401	9,543	9,543
Due from Other Funds	0	0	0	5,407
Due from Other Governments	0	0	0	6,202
Due from Individuals	0	0	0	2,565
Total Assets	1,527,354	48,150	1,575,504	3,593,909
Liabilities				
Accounts Payable	0	0	0	7,558
Due to Other Funds	8,335	0	8,335	20,531
Due to Other Governments	1,470,409	47,270	1,517,679	1,834,543
Deposits	0	0	0	1,641,340
Other Liabilities	48,610	880	49,490	89,937
Total Liabilities	1,527,354	48,150	1,575,504	3,593,909
Total Net Assets	\$ 0	\$ 0	\$ 0	\$ 0

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008

	Balance, October 1, 2007	Additions	Deductions	Balance, September 30, 2008
<u>CLERK CIVIL TRUST</u>				
Assets				
Cash and Cash Equivalents	\$ 161,648	\$ 3,313,351	\$ (3,358,015)	\$ 116,984
Due from Other Governments	4	46	(47)	3
Due from Individuals	15	405	0	420
Total Assets	<u>161,667</u>	<u>3,313,802</u>	<u>(3,358,062)</u>	<u>117,407</u>
Liabilities				
Due to Other Funds	0	107	0	107
Due to Other Governments	0	84,261	0	84,261
Deposits	108,534	2,414,793	(2,490,428)	32,899
Other Liabilities	53,133	3,327,307	(3,380,300)	140
Total Liabilities	<u>\$ 161,667</u>	<u>\$ 5,826,468</u>	<u>\$ (5,870,728)</u>	<u>\$ 117,407</u>
	Balance, October 1, 2007	Additions	Deductions	Balance, September 30, 2008
<u>CLERK RECORDING TRUST</u>				
Assets				
Cash and Cash Equivalents	\$ 256,294	\$ 9,486,086	\$ (9,524,471)	\$ 217,909
Due from Other Funds	0	43	(6)	37
Due from Other Governments	7,451	6,405,548	(6,407,187)	5,812
Due from Individuals	93	229	(118)	204
Total Assets	<u>263,838</u>	<u>15,891,906</u>	<u>(15,931,782)</u>	<u>223,962</u>
Liabilities				
Due to Other Governments	0	60,196	0	60,196
Deposits	171,950	720,796	(735,839)	156,907
Other Liabilities	91,888	1,718,306	(1,803,335)	6,859
Total Liabilities	<u>\$ 263,838</u>	<u>\$ 2,499,298</u>	<u>\$ (2,539,174)</u>	<u>\$ 223,962</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>CLERK CRIMINAL TRUST</u>				
Assets				
Cash and Cash Equivalents	\$ 71,465	\$ 244,916	\$ (218,604)	\$ 97,777
Due from Other Funds	0	175	0	175
Total Assets	<u>71,465</u>	<u>245,091</u>	<u>(218,604)</u>	<u>97,952</u>
Liabilities				
Due to Other Funds	4	46	(47)	3
Due to Other Governments	0	34,270	0	34,270
Deposits	55,701	13,342	(8,449)	60,594
Other Liabilities	15,760	289,279	(301,954)	3,085
Total Liabilities	<u>\$ 71,465</u>	<u>\$ 336,937</u>	<u>\$ (310,450)</u>	<u>\$ 97,952</u>
	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>CLERK SPECIAL TRUST</u>				
CIVIL TRUST				
Assets				
Cash and Cash Equivalents	\$ 175,033	\$ 1,613,211	\$ (1,597,411)	\$ 190,833
Due from Other Funds	0	5,192	0	5,192
Due from Other Individuals	2,579	1,624	(2,262)	1,941
Total Assets	<u>177,612</u>	<u>1,620,027</u>	<u>(1,599,673)</u>	<u>197,966</u>
Liabilities				
Due to Other Governments	0	137,276	0	137,276
Deposits	58,030	38,806	(41,098)	55,738
Other Liabilities	119,582	1,702,866	(1,817,496)	4,952
Total Liabilities	<u>\$ 177,612</u>	<u>\$ 1,878,948</u>	<u>\$ (1,858,594)</u>	<u>\$ 197,966</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>CLERK JUROR AND WITNESS</u>				
Assets				
Cash and Cash Equivalents	\$ 2,050	\$ 17,145	\$ (19,195)	\$ 0
Total Assets	<u>2,050</u>	<u>17,145</u>	<u>(19,195)</u>	<u>0</u>
Liabilities				
Other Liabilities	2,050	17,145	(19,195)	0
Total Liabilities	<u>\$ 2,050</u>	<u>\$ 17,145</u>	<u>\$ (19,195)</u>	<u>\$ 0</u>
	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>CLERK DOMESTIC RELATIONS</u>				
Assets				
Cash and Cash Equivalents	\$ 6,971	\$ 198,864	\$ (203,186)	\$ 2,649
Due from Other Governments	154	3,861	(3,625)	390
Total Assets	<u>7,125</u>	<u>202,725</u>	<u>(206,811)</u>	<u>3,039</u>
Liabilities				
Due to Other Funds	0	32,121	(29,943)	2,178
Due to Other Governments	7,125	43,833	(50,097)	861
Total Liabilities	<u>\$ 7,125</u>	<u>\$ 75,954</u>	<u>\$ (80,040)</u>	<u>\$ 3,039</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>CLERK REGISTRY OF THE COURT</u>				
Assets				
Cash and Cash Equivalents	\$ 833,380	\$ 1,070,266	\$ (943,218)	\$ 960,428
Total Assets	<u>833,380</u>	<u>1,070,266</u>	<u>(943,218)</u>	<u>960,428</u>
Liabilities				
Deposits	0	3,012,963	(2,057,790)	955,173
Other Liabilities	833,380	339,668	(1,167,793)	5,255
Total Liabilities	<u>\$ 833,380</u>	<u>\$ 3,352,631</u>	<u>\$ (3,225,583)</u>	<u>\$ 960,428</u>
	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>CLERK BAIL BOND</u>				
Assets				
Cash and Cash Equivalents	\$ 370,365	\$ 524,647	\$ (513,805)	\$ 381,207
Total Assets	<u>370,365</u>	<u>524,647</u>	<u>(513,805)</u>	<u>381,207</u>
Liabilities				
Deposits	363,607	522,173	(524,729)	361,051
Other Liabilities	6,758	528,643	(515,245)	20,156
Total Liabilities	<u>\$ 370,365</u>	<u>\$ 1,050,816</u>	<u>\$ (1,039,974)</u>	<u>\$ 381,207</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Continued)

	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>SHERIFF INDIVIDUAL DEPOSITOR</u>				
<u>SUSPENSE ACCOUNT</u>				
Assets				
Cash and Cash Equivalents	\$ 8,671	\$ 155,761	\$ (152,797)	\$ 11,635
Total Assets	<u>8,671</u>	<u>155,761</u>	<u>(152,797)</u>	<u>11,635</u>
Liabilities				
Deposits	8,671	155,761	(152,797)	11,635
Total Liabilities	<u>\$ 8,671</u>	<u>\$ 155,761</u>	<u>\$ (152,797)</u>	<u>\$ 11,635</u>
	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>SHERIFF INMATE TRUST</u>				
Assets				
Cash and Cash Equivalents	\$ 25,646	\$ 242,846	\$ (243,684)	\$ 24,808
Total Assets	<u>25,646</u>	<u>242,846</u>	<u>(243,684)</u>	<u>24,808</u>
Liabilities				
Accounts Payable	7,260	105,732	(105,434)	7,558
Due to Other Governments	7,328	19,893	(17,313)	9,908
Deposits	11,058	117,221	(120,937)	7,342
Total Liabilities	<u>\$ 25,646</u>	<u>\$ 242,846</u>	<u>\$ (243,684)</u>	<u>\$ 24,808</u>
	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>SHERIFF FEDERAL INMATE</u>				
Assets				
Cash and Cash Equivalents	\$ 1	\$ 289,926	\$ (289,926)	\$ 1
Total Assets	<u>1</u>	<u>289,926</u>	<u>(289,926)</u>	<u>1</u>
Liabilities				
Deposits	1	289,926	(289,926)	1
Total Liabilities	<u>\$ 1</u>	<u>\$ 289,926</u>	<u>\$ (289,926)</u>	<u>\$ 1</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2008
(Concluded)

	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>TAX COLLECTOR TAX FUND</u>				
Assets				
Cash and Cash Equivalents	\$ 1,489,756	\$ 149,679,784	\$ (150,421,491)	\$ 748,049
Investments	0	15,893,932	(15,115,769)	778,163
Accounts Receivable	0	1,142	0	1,142
Total Assets	<u>1,489,756</u>	<u>165,574,858</u>	<u>(165,537,260)</u>	<u>1,527,354</u>
Liabilities				
Due to Other Funds	0	8,335	0	8,335
Due to Other Governments	1,489,756	138,014,792	(137,985,529)	1,519,019
Total Liabilities	<u>\$ 1,489,756</u>	<u>\$ 138,023,127</u>	<u>\$ (137,985,529)</u>	<u>\$ 1,527,354</u>
	<u>Balance, October 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2008</u>
<u>TAX COLLECTOR TAG AND REDEMPTION FUND</u>				
Assets				
Cash and Cash Equivalents	\$ 15,045	\$ 49,441,293	\$ (49,416,589)	\$ 39,749
Accounts Receivable	0	8,401	0	8,401
Total Assets	<u>15,045</u>	<u>49,449,694</u>	<u>(49,416,589)</u>	<u>48,150</u>
Liabilities				
Due to Other Governments	15,045	50,358,181	(50,325,076)	48,150
Total Liabilities	<u>\$ 15,045</u>	<u>\$ 50,358,181</u>	<u>\$ (50,325,076)</u>	<u>\$ 48,150</u>

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Statistical Section

This part of Nassau County's comprehensive annual financial report presents detailed information as a contact for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County's overall financial health.

Contents	<u>Page</u>
Financial Trends These schedules contain trend information to help the County's financial performance and well-being have changed over time.	155-158
Revenue Capacity These schedules contain information to help the reader assess the county's most significant sources of revenue.	159-162
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	163-167
Demographics and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities take place.	168-169
Operating Information These schedules contain information regarding the number of employees, the operating indicators and capital assets used in various functions and programs.	170-172

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003, with schedules presenting government-wide information beginning in that fiscal year.

Schedule 1
Nassau County, Florida
Net Assets by Component
Last Five Fiscal Years
September 30, 2008
(accrual basis of accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental activities				(1)	
Invested in capital assets, net of related debt	\$ 4,508,047	\$ 13,405,605	\$ 28,375,035	\$ 468,604,400	\$ 461,537,506
Restricted	0	37,703,501	43,694,900	44,716,446	48,647,494
Unrestricted	30,253,267	7,450,951	13,476,455	10,363,649	9,701,037
Total governmental activities net assets	<u>\$ 34,761,314</u>	<u>\$ 58,560,057</u>	<u>\$ 85,546,390</u>	<u>\$ 523,684,495</u>	<u>\$ 519,886,037</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ (2,701,222)	\$ (5,571,362)	\$ (5,599,086)	\$ 5,809,301	\$ 5,242,298
Restricted	10,250,499	963,736	1,966,710	2,249,811	2,613,510
Unrestricted	(10,073,342)	1,272,518	857,776	(3,688,002)	(598,292)
Total business-type activities net assets	<u>\$ (2,524,065)</u>	<u>\$ (3,335,108)</u>	<u>\$ (2,774,600)</u>	<u>\$ 4,371,110</u>	<u>\$ 7,257,516</u>
Primary government					
Invested in capital assets, net of related debt	\$ 1,806,825	\$ 7,834,243	\$ 22,775,949	\$ 474,413,701	\$ 466,779,804
Restricted	10,250,499	38,667,237	45,661,610	46,966,257	51,261,004
Unrestricted	20,179,925	8,723,469	14,334,231	6,675,647	9,102,745
Total primary government net assets	<u>\$ 32,237,249</u>	<u>\$ 55,224,949</u>	<u>\$ 82,771,790</u>	<u>\$ 528,055,605</u>	<u>\$ 527,143,553</u>

Note:

(1) The County fully implemented its GASB-34 reporting of retroactive capital assets for right-of-way, roads and bridges with a book value totaling \$437,665,108.

Schedule 2
Nassau County, Florida
Changes in Net Assets
Last Five Fiscal Years
September 30, 2008
(accrual basis of accounting)

	2004	2005	2006	2007	2008
Expenses					
Governmental activities:					
General Government	\$ 15,691,567	\$ 9,938,812	\$ 12,974,490	\$ 16,041,167	\$ 17,413,410
Court-related	3,846,645	4,889,777	5,048,864	5,402,954	5,278,144
Public Safety	26,186,094	27,393,176	30,452,728	31,208,168	31,446,545
Physical Environment	542,454	553,289	505,412	637,334	1,831,045
Transportation	6,944,396	6,343,669	6,896,017	21,196,002	22,430,740
Economic Environment	1,609,962	1,871,183	2,491,605	2,970,002	1,829,990
Human Services	2,888,059	4,260,931	4,229,282	4,487,765	2,822,827
Culture and Recreation	1,681,852	1,639,206	2,277,310	2,395,728	2,249,042
Interest on Long-term Debt	3,347,137	2,924,172	3,352,076	4,126,166	2,403,065
Total governmental activities expenses	<u>62,738,166</u>	<u>59,814,215</u>	<u>68,227,784</u>	<u>88,465,286</u>	<u>87,704,808</u>
Business-type activities:					
Solid Waste	8,164,813	4,578,338	6,894,712	10,279,222	4,876,036
Water and Sewer	2,746,192	2,863,636	2,818,549	2,929,347	2,948,791
Total business-type expenses	<u>10,911,005</u>	<u>7,441,974</u>	<u>9,713,261</u>	<u>13,208,569</u>	<u>7,824,827</u>
Total primary government expenses	<u>\$ 73,649,171</u>	<u>\$ 67,256,189</u>	<u>\$ 77,941,045</u>	<u>\$ 101,673,855</u>	<u>\$ 95,529,635</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General Government	\$ 7,748,062	\$ 3,925,621	\$ 6,109,858	\$ 5,272,784	\$ 3,824,208
Court-related	1,562,897	3,267,944	2,071,665	2,065,352	1,933,330
Public Safety	2,739,927	3,280,363	3,378,173	3,188,966	3,145,822
Transportation	1,721,217	3,780,371	4,748,870	4,514,714	2,058,557
Other	3,504,745	1,648,584	1,719,934	595,440	827,028
Operating grants and contributions	8,751,943	10,346,397	8,649,478	8,745,118	6,584,003
Capital grants and contributions	-	2,615,304	5,441,700	3,024,357	1,490,171
Total governmental activities program revenues	<u>26,028,791</u>	<u>28,864,584</u>	<u>32,119,678</u>	<u>27,406,731</u>	<u>19,863,119</u>
Business-type activities:					
Charges for services:					
Solid Waste	6,632,686	5,647,319	5,859,662	3,704,085	2,055,170
Water and Sewer	2,999,454	2,841,156	3,423,788	3,187,766	3,217,403
Operating grants and contributions	116,871	245,326	191,176	191,176	277,316
Total business-type activities program revenues	<u>9,749,011</u>	<u>8,733,801</u>	<u>9,474,626</u>	<u>7,083,027</u>	<u>5,549,889</u>
Total primary government program revenues	<u>\$ 35,777,802</u>	<u>\$ 37,598,385</u>	<u>\$ 41,594,304</u>	<u>\$ 34,489,758</u>	<u>\$ 25,413,008</u>
Net (Expense)/Revenue					
Governmental activities	(36,709,375)	(30,949,631)	(36,108,106)	(61,058,555)	(67,841,689)
Business-type activities	(1,161,994)	1,291,827	(238,635)	(6,125,542)	(2,274,938)
Total primary government net expense	<u>\$ (37,871,369)</u>	<u>\$ (29,657,804)</u>	<u>\$ (36,346,741)</u>	<u>\$ (67,184,097)</u>	<u>\$ (70,116,627)</u>
General Revenues and Changes in Net Assets					
Governmental activities:					
Taxes					
Property taxes	\$ 33,076,703	\$ 38,207,752	\$ 42,899,880	\$ 50,553,156	\$ 51,382,727
Sales taxes	8,905,866	7,933,744	11,846,617	12,107,164	11,932,441
Fuel taxes	3,358,333	2,920,494	2,896,367	3,087,873	2,303,131
Franchise fees/Utility services taxes	503,699	587,704	634,065	675,369	700,339
Investment earnings	442,516	1,285,335	3,255,970	4,078,055	1,561,414
Miscellaneous	843,737	751,033	592,449	3,083,560	898,666
Contributions	18,241	1,467,599	1,231,353	101,197	45,091
Gain(Loss) on disposal of capital assets	583,427	(28,032)	65,479	88,176	(47,296)
Special Item - loss on theft expense	(1,035,060)	-	-	-	-
Transfers	187,876	147,412	45,933	(12,242,998)	(4,733,282)
Total governmental activities	<u>46,885,338</u>	<u>53,273,041</u>	<u>63,468,113</u>	<u>61,531,552</u>	<u>64,043,231</u>
Business-type activities:					
Investment earnings	108,378	380,853	749,051	867,639	410,915
Miscellaneous	49,333	155,194	96,025	160,615	17,147
Gain(Loss) on disposal of capital assets	-	-	-	-	-
Transfers	(187,876)	(147,412)	(45,933)	12,242,998	4,733,282
Total business-type activities	<u>(30,165)</u>	<u>388,635</u>	<u>799,143</u>	<u>13,271,252</u>	<u>5,161,344</u>
Total primary government	<u>\$ 46,855,173</u>	<u>\$ 53,661,676</u>	<u>\$ 64,267,256</u>	<u>\$ 74,802,804</u>	<u>\$ 69,204,575</u>
Change in Net Assets					
Governmental activities	10,175,963	22,323,410	27,360,007	472,997	(3,798,458)
Business-type activities	(1,192,159)	1,680,462	560,508	7,145,710	2,886,406
Total primary government	<u>\$ 8,983,804</u>	<u>\$ 24,003,872</u>	<u>\$ 27,920,515</u>	<u>\$ 7,618,707</u>	<u>\$ (912,052)</u>

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2008

(modified accrual basis of accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General fund										
Reserved	\$ 635,645	\$ 970,161	\$ 931,776	\$ 621,406	\$ 528,984	\$ 1,409,511	\$ 1,541,152	\$ 1,293,657	\$ 1,356,409	\$ 663,147
Unreserved	8,122,571	9,118,913	7,225,028	7,078,331	5,261,509	4,995,511	8,396,323	12,259,138	11,803,257	9,832,680
Total general fund	\$ 8,758,216	\$ 10,089,074	\$ 8,156,804	\$ 7,699,737	\$ 5,790,493	\$ 6,405,022	\$ 9,937,475	\$ 13,552,795	\$ 13,159,666	\$ 10,495,827
All Other Governmental Funds										
Reserved	\$ 2,782,655	\$ 1,065,070	\$ 2,235,914	\$ 1,542,247	\$ 2,214,635	\$ 1,197,357	\$ 326,251	\$ 822,789	\$ 300,571	\$ 2,471,540
Unreserved, reported in:										
Special revenue funds	11,821,324	9,547,953	13,442,095	14,311,028	13,767,655	16,245,068	27,150,339	35,164,707	37,085,163	39,888,102
Debt service funds	1,081,825	1,183,214	1,327,385	557,631	633,736	1,491,326	1,521,822	2,096,732	1,969,394	1,629,553
Capital project funds	8,655,207	15,388,512	38,898,040	24,764,592	9,035,113	11,335,282	9,323,901	10,137,491	7,239,255	8,540,261
Total all other governmental funds	\$ 24,341,011.00	\$ 27,184,749.00	\$ 55,903,434	\$ 41,175,498	\$ 25,651,139	\$ 30,269,033	\$ 38,322,313	\$ 48,221,719	\$ 46,594,383	\$ 52,529,456

Schedule 4
Nassau County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
September 30, 2008
(modified accrual basis of accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues										
Taxes	\$ 22,830,654	\$ 24,971,702	\$ 27,979,678	\$ 33,762,900	\$ 38,446,262	\$ 42,694,926	\$ 48,587,485	\$ 54,731,868	\$ 62,891,612	\$ 63,078,392
Licenses and permits	1,026,022	1,136,979	1,198,365	1,691,426	1,723,429	2,291,110	2,955,336	3,272,224	2,173,223	1,347,316
Intergovernmental	7,238,320	7,627,557	7,336,089	8,230,893	7,533,760	12,124,868	15,401,947	17,669,575	12,750,909	13,055,841
Charges for services	5,611,974	5,898,922	6,075,413	6,978,429	8,428,934	8,770,300	8,667,332	10,627,588	9,900,803	9,847,510
Fines and forfeitures	1,112,409	1,306,344	958,674	782,262	783,960	539,115	347,283	349,756	331,388	279,949
Interest earnings	-	-	-	-	762,935	431,605	882,288	1,972,067	4,078,059	1,544,050
Miscellaneous	4,341,576	4,916,934	6,104,772	7,150,445	3,087,903	6,909,390	7,015,952	8,087,972	8,683,566	3,908,028
Total revenues	42,160,955	45,858,438	49,652,991	58,596,355	60,767,183	73,761,314	83,857,623	96,711,050	100,809,560	93,061,086
Expenditures										
General government services	8,610,994	11,856,738	11,320,326	16,657,157	13,102,870	13,455,699	12,516,807	13,713,372	17,011,060	18,216,694
Public safety	15,413,553	17,022,702	19,640,608	22,221,722	22,543,272	24,919,504	25,262,073	27,909,365	29,038,740	29,112,442
Physical environment	552,242	536,148	712,920	436,116	519,152	530,339	546,981	526,391	638,891	1,833,902
Transportation	3,780,553	4,983,421	5,385,510	5,647,102	5,883,901	6,345,004	5,928,468	6,101,127	6,428,630	8,363,399
Economic environment	1,756,657	1,859,454	1,443,974	1,805,227	1,679,837	1,609,962	1,918,070	2,537,736	3,020,549	1,881,320
Human services	1,415,508	1,488,029	1,522,090	1,561,454	1,949,682	2,824,642	4,192,642	4,139,723	4,404,284	2,741,006
Culture and recreation	1,655,994	1,491,303	1,444,239	3,051,049	1,874,973	1,577,880	1,543,540	1,740,164	2,017,248	1,950,152
Court-related expenditures	3,517,875	2,019,584	2,685,211	2,425,488	3,129,775	3,846,645	3,728,882	3,627,685	4,403,182	3,973,533
Capital outlay	10,395,216	6,346,835	9,967,303	19,262,746	24,677,065	16,125,625	8,176,427	19,842,162	14,350,518	6,255,966
Debt service										
Principal	1,866,139	1,841,667	5,005,793	3,323,715	2,798,985	3,042,357	8,562,512	5,187,489	7,947,112	8,130,053
Interest	1,277,999	1,219,482	1,168,155	2,712,936	2,674,168	2,695,755	2,986,485	3,018,076	2,899,317	2,283,987
Total expenditures	50,242,730	50,665,363	60,296,129	79,104,712	80,833,680	76,973,412	75,362,887	88,343,290	92,159,531	84,742,454
Excess of revenues over (under) expenditures	(8,081,775)	(4,806,925)	(10,643,138)	(20,508,357)	(20,066,497)	(3,212,098)	8,494,736	8,367,760	8,650,029	8,318,632
Other financing sources (uses)										
Transfers in	10,030,512	14,081,084	21,509,536	22,622,081	22,319,376	7,556,163	7,551,861	8,846,268	12,087,020	18,922,980
Transfers out	(9,861,020)	(13,935,501)	(21,401,781)	(22,484,751)	(22,148,635)	(7,368,287)	(7,404,449)	(8,800,335)	(24,464,084)	(23,656,262)
Theft expenditures	-	-	-	-	-	(1,035,060)	(36,201)	-	-	-
Bond/debt/other proceeds	473,095	8,821,883	37,330,292	10,621,458	20,157,001	10,030,471	2,942,017	5,843,105	31,500,134	-
Transfers of excess to state	-	-	-	-	-	-	(229,910)	(368,898)	-	(337,775)
Payment of line of credit/refunding	-	-	-	(5,467,609)	(17,675,005)	-	-	-	(29,771,319)	-
Total other financing sources (uses)	642,587	8,967,466	37,438,047	5,291,179	2,652,737	9,183,287	2,823,318	5,520,140	(10,648,249)	(5,071,057)
Adjustment	23,187	14,055	(8,494)	32,175	(19,843)	(738,466)	280,000	(373,174)	(22,245)	23,659
Net change in fund balances	\$ (7,416,001)	\$ 4,174,596	\$ 26,786,415	\$ (15,185,003)	\$ (17,433,603)	\$ 5,232,723	\$ 11,598,054	\$ 13,514,726	\$ (2,020,465)	\$ 3,271,234
Debt service as a percentage of noncapital expenditures	8.6%	7.4%	14.0%	11.2%	10.8%	10.4%	20.8%	13.6%	16.2%	15.3%

Schedule 5
Nassau County, Florida
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
September 30, 2008

Fiscal Year (1)	Real Property	Personal Property (2)	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
1999	\$ 2,798,471,634	\$ 532,394,935	\$ 954,865,871	\$ 2,376,000,698	15.8391
2000	3,106,417,508	554,030,903	1,043,476,378	2,616,972,033	15.8131
2001	3,681,589,895	563,903,689	1,175,346,292	3,070,147,292	15.3781
2002	4,317,064,409	573,230,524	1,357,739,754	3,532,555,179	16.0211
2003	5,059,735,139	616,959,794	1,619,784,479	4,056,910,454	15.4831
2004	5,548,034,266	594,719,185	1,670,997,336	4,471,756,115	15.9951
2005	6,198,367,386	617,764,861	1,852,650,240	4,963,482,007	14.5131
2006	7,489,945,357	619,493,031	2,155,203,395	5,954,234,993	13.8631
2007	9,139,300,299	697,502,679	2,573,071,492	7,263,731,486	12.7655
2008	10,546,774,727	794,378,107	3,127,191,645	8,213,961,189	13.1090

- (1) Year tax is collected - 2008 represents final certified valuation as of January 1, 2007.
(2) Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser

Schedule 6
Nassau County, Florida
Direct and Overlapping Property Tax Rates
Last ten tax years
September 30, 2008
(rate per \$1,000 of assessed value)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Direct Rates										
County-Wide Millages:										
General County:										
General Fund	5.6361	5.6361	5.9361	5.9361	6.2361	6.2361	5.2361	4.9861	4.4648	4.6761
County Transportation Fund	0.8857	0.8857	1.2357	1.2357	1.2357	1.2357	0.9857	0.9857	0.8467	0.8909
Health Unit	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	-	-
Total General County	6.7321	6.7321	7.3821	7.3821	7.6821	7.6821	6.4321	6.1821	5.3115	5.5670
School Board :										
Required Local Effort	6.3660	6.3670	6.0620	5.9790	5.4630	5.6910	5.3820	5.0370	4.9950	5.2410
Discretionary and Capital Outlay	2.7410	2.7140	2.6840	2.6600	2.6380	2.6220	2.6990	2.6440	2.4590	2.3010
Total School Board	9.1070	9.0810	8.7460	8.6390	8.1010	8.3130	8.0810	7.6810	7.4540	7.5420
Total Direct	15.8391	15.8131	16.1281	16.0211	15.7831	15.9951	14.5131	13.8631	12.7655	13.1090

Overlapping Rates

Special Districts:										
St. Johns River Water Management	0.4820	0.4820	0.4720	0.4620	0.4620	0.4620	0.4620	0.4620	0.4158	0.4158
Piney Island Mosquito Control	-	-	-	-	0.1900	0.1660	0.1441	0.1225	0.1149	0.1190
Amelia Island Mosquito Control	0.3750	0.3546	0.3047	0.2709	0.1900	0.1660	0.1441	0.1225	0.1149	0.1190
Municipal Service Fund	0.3224	0.3224	0.3224	0.3224	0.3224	0.8224	1.8224	1.8224	1.5906	1.6694
Recreation and Water Conservation District	-	-	-	-	-	-	0.0385	0.0385	0.0345	0.0345
Municipalities:										
Callahan	2.8820	3.0000	3.0000	2.8940	2.8940	3.0000	2.7500	2.7500	2.4370	3.0000
Fernandina Beach	6.6962	6.6962	6.6210	6.2185	6.2185	6.0762	5.1825	4.4106	4.0678	4.2209
Hilliard	0.7647	0.7408	0.6815	0.6310	0.6047	0.5560	0.5081	0.5016	0.4388	0.5176

Source: Nassau County Tax Collector

Schedule 7
Nassau County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago
September 30, 2008

Taxpayer	2008				1999			
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 8,213,961,189		Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 2,376,000,698	
Smurfit-Stone Container Corp	\$ 183,632,623	1	2.24%		\$ 172,575,649	1	7.26%	
Rayonier	112,898,145	2	1.37%		49,128,910	3	2.07%	
Ameliatel	100,759,183	3	1.23%				-	
Amelia Plantation Company	75,440,809	4	0.92%		41,907,550	4	1.76%	
TerraPointe LLC	44,282,408	5	0.54%				-	
Rayonier Timberland	43,319,689	6	0.53%				-	
Health Care REIT, Inc	33,793,785	7	0.41%				-	
Florida Power & Light	31,811,777	8	0.39%		14,621,150	9	0.62%	
Woodside Amelia Lakes LLC	26,354,800	9	0.32%				-	
Florida Public Utilities	22,481,571	10	0.27%		17,497,520	5	0.74%	
The Ritz Carlton/Summer Beach	-		-		67,422,860	2	2.84%	
Gilman Investment Company	-		-		16,519,750	7	0.70%	
Okefenoke Rural Utilities	-		-		15,060,090	8	0.63%	
Georgia Pacific	-		-		10,604,080	10	0.45%	
CSX Railroad	-		-		16,576,730	6	0.70%	
	<u>674,774,790</u>		<u>8.21%</u>		<u>421,914,289</u>		<u>17.76%</u>	

(1) Certified valuation as of January 1, 2007, For taxes collected in 2008.

Source: Nassau County Property Appraiser

**Schedule 8
Nassau County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years
September 30, 2008**

FISCAL YEAR(1)	Taxes Levied for for the Fiscal Year (2)	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections (4)	Total Collections to Date	
		Amount (3)	Percentage of the Levy		Amount	Percentage of the Levy
1999	\$ 16,027,484	\$ 15,424,755	96.24%	\$ 6,218	\$ 15,430,973	96.28%
2000	17,649,844	17,075,180	96.74%	106,609	17,181,789	97.35%
2001	20,403,540	19,694,986	96.53%	20,146	19,715,132	96.63%
2002	26,146,744	25,230,645	96.50%	4,143	25,234,788	96.51%
2003	30,023,212	29,014,403	96.64%	111,251	29,125,654	97.01%
2004	37,374,320	36,324,233	97.19%	609,014	36,933,247	98.82%
2005	38,146,668	37,869,170	99.27%	63,188	37,869,170	99.27%
2006	38,338,620	37,840,891	98.70%	57,685	37,898,576	98.85%
2007*	54,056,909	50,550,561	93.51%	56,218	50,606,779	93.62%
2008	55,774,003	51,126,697	91.67%	256,029	51,382,726	92.13%

Source: Nassau County Clerk of the Circuit Court

- (1) Year tax is collected - 2008 represents 2007 levy.
- (2) Includes penalties under Florida Statutes 193.072.
- (3) Includes discount taken for early payment of property taxes.
- (4) Years 2003-2008 reflect County-held certificates and tax warrants.

* Note: Total 2006-2007 fiscal year collections were less than anticipated, in part, due to a budget reduction of \$940,982 in ad valorem taxes.

Schedule 9
Nassau County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
September 30, 2008

FISCAL YEAR	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage of personal Income (1)	Per Capita (1)
	Special		Line of Credit/ Loan/Note/Claims		Revenue		Capital Leases				
	Assessment	Debt	Payable	Payable	Bonds	Payable	Bonds	Payable			
1999	21,915,000	3,066,667	235,788	319,450	19,680,000				45,216,905	2.85%	816.19
2000	27,007,580	2,300,000	1,765,847	1,172,287	18,920,000				51,165,714	2.93%	886.75
2001	61,833,681	2,169,333	497,367	846,554	17,895,000				83,241,935	4.57%	1,401.38
2002	60,092,580	3,452,892	981,525	532,157	16,810,000				81,869,154	4.33%	1,342.12
2003	58,192,580	2,745,771	2,287,094	1,586,032	34,328,381				99,139,858	5.00%	1,591.33
2004	56,227,580	8,462,746	5,478,919	1,257,956	32,750,616				104,177,817	4.93%	1,651.00
2005	54,822,580	7,089,603	3,673,615	766,535	31,139,460				97,491,793	4.12%	1,506.83
2006	52,072,580	5,797,286	7,851,119	584,792	29,885,000				96,190,777	3.51%	1,461.87
2007	50,662,580	3,693,637	4,506,689	393,318	17,665,000				76,921,224	N/A	1,105.22
2008	48,157,580	2,737,566	122,957	101,666	17,265,000				68,384,769	N/A	973.57

(1) Personal income and population data can be found on Schedule 14.

N/A - Data is unavailable.

Schedule 10
Nassau County, Florida
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
September 30, 2008

Nassau County has no general bonded debt.

Schedule 11
Nassau County, Florida
Direct and Overlapping Governmental Activities Debt
As of September 30, 2008

Nassau County has no overlapping debt for Governmental Entities.

Schedule 12
Nassau County, Florida
Legal Debt Margin Information
Last Ten Fiscal Years
September 30, 2008

Nassau County has no general bonded debt.

Schedule 13
Nassau County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years
September 30, 2008

2004 Amelia Concourse Special Assessment Debt						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2005	691,234	-	691,234	532,867	311,502	0.82
2006	1,346,989	-	1,346,989	555,780	315,406	1.55
2007	2,115,096	-	2,115,096	2,056,554	225,782	0.93
2008	716,518	-	716,518	604,605	143,506	0.96

2003 Water & Sewer System Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2004	3,009,479	1,300,578	1,708,901	345,000	852,040	1.43
2005	2,893,236	1,374,831	1,518,405	375,000	812,194	1.28
2006	3,449,756	1,357,349	2,092,407	385,000	816,723	1.74
2007	3,188,566	1,469,590	1,718,976	390,000	808,983	1.43
2008	3,218,153	1,488,572	1,729,581	400,000	800,642	1.44

2001 Optional Gas Tax Refunding Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	929,306	-	929,306	645,000	286,393	1.00
2003	919,512	-	919,512	725,000	184,800	1.01
2004	920,071	-	920,071	745,000	161,350	1.02
2005	921,671	-	921,671	770,000	138,046	1.02
2006	935,267	-	935,267	795,000	113,405	1.03
2007	924,762	-	924,762	820,000	84,720	1.02
2008	914,461	-	914,461	850,000	52,975	1.01

1998 Gas Tax Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
1999	1,093,587	-	1,093,587	505,000	705,249	0.90
2000	1,214,519	-	1,214,519	525,000	687,078	1.00
2001	1,209,703	-	1,209,703	545,000	667,144	1.00
2002	1,210,616	-	1,210,616	565,000	645,616	1.00
2003	1,208,066	-	1,208,066	585,000	623,066	1.00
2004	1,209,581	-	1,209,581	610,000	598,581	1.00
2005	1,209,240	-	1,209,240	635,000	572,963	1.00
2006	1,228,895	-	1,228,895	665,000	547,291	1.01
2007	1,227,584	-	1,227,584	690,000	518,697	1.02
2008	1,219,620	-	1,219,620	720,000	488,509	1.01

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation or amortization expenses.

Schedule 14
Nassau County, Florida
Demographic and Economic Statistics
Last Ten Calendar Years
September 30, 2008

Year	Population(1)	Personal Income (in thousands of dollars)(1)	Per Capita Personal Income(1)	Median Age(1)	School Enrollment(2)	Unemployment Rate(3)
1999	55,405	1,585,030	27,868	36.8	9,939	3.3%
2000	57,663	1,747,202	30,143	38.3	10,214	3.2%
2001	59,008	1,823,215	30,836	38.7	10,390	3.6%
2002	61,094	1,890,698	31,241	39.3	10,461	4.3%
2003	63,062	2,001,950	32,543	39.0	10,474	4.6%
2004	65,016	2,252,088	35,745	39.7	10,698	4.1%
2005	65,759	2,365,779	36,583	40.6	10,810	3.4%
2006	68,188	2,741,803	41,227	41.1	10,884	2.9%
2007	69,598	N/A	N/A	41.4	11,100	3.4%
2008	70,241	N/A	N/A	N/A	10,923	5.9%

Sources: (1) Florida Legislative Office of Economic & Demographic Research Population and U.S. Census Bureau rounded to the nearest hundred
(2) Nassau County School Board
(3) Agency for Workforce Innovation

N/A - Data is unavailable.

Schedule 15
Nassau County, Florida
Principal Employers
Current Year and Nine Years Ago
September 30, 2008

Taxpayer	2008			1999		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Nassau County School Board	1,485	1	4.44%			-
Amelia Island Plantation	1,133	2	3.39%	1,175	1	23.59%
The Ritz-Carlton	700	3	2.09%	767	3	15.40%
Smurfit-Stone Container Corporation	650	4	1.94%	772	2	15.50%
Federal Aviation Administration	430	5	1.29%			-
Nassau County Board of Commissioners	400	6	1.20%			-
Baptist Medical Center-Nassau	368	7	1.10%	300	7	6.02%
Rayonier	280	8	0.84%	357	5	7.17%
City of Fernandina Beach	280	9	0.84%			-
White Oak Plantation	190	10	0.57%	335	6	6.73%
Winn Dixie				525	4	10.54%
S & G Packaging				299	8	6.00%
Publix				280	9	5.62%
Amelia Island Care Center				170	10	3.41%
	<u>4,241</u>		<u>12.67%</u>	<u>4,980</u>		<u>67.69%</u>

Sources: Nassau County Economic Development Board & University of Florida,
Bureau of Economic and Business Research

**Schedule 16
Nassau County, Florida
Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years
September 30, 2008**

<u>Function/Program*</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Board of County Commissioners:										
General Government	64	75	90	88	100	120	127	115	137	123
Fire/Rescue	75	84	92	90	98	98	96	100	100	102
Library	14	15	16	18	18	19	18	20	19	18
Solid Waste	17	19	21	20	20	20	14	13	11	10
Parks and Recreation	3	4	5	5	6	9	6	7	7	5
Road and Bridge	63	72	80	81	81	78	75	70	70	63
Nassau Amelia Utilities(1)	-	-	-	-	5	8	10	10	10	10
Engineering	6	11	12	10	11	12	12	13	12	13
Total Board of County Commissioners	242	280	316	312	339	364	358	348	366	344
Sheriff	176	186	202	251	240	237	247	243	236	255
Clerk of the Circuit Court	53	66	76	79	85	89	85	82	83	81
Property Appraiser	16	16	18	19	19	20	23	24	26	26
Tax Collector	19	21	19	24	27	24	29	27	29	34
Supervisor of Elections	5	7	5	7	8	10	9	9	9	9
Total County Employees	511	576	636	692	718	744	751	733	749	749

*includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003.

Sources: Nassau County Board of County Commissioners-Human Resources Department

Schedule 17
Nassau County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years
September 30, 2008

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Sheriff										
Physical arrests	N/A	887	1,095	1,081	983	1,081	1,108	1,444	2,255	3,058
Fire										
Emergency responses	N/A	N/A	N/A	N/A	N/A	8,213	7,926	8,300	8,874	9,098
Fires extinguished	N/A	N/A	N/A	N/A	N/A	855	1,057	1,085	443	355
Inspections	N/A	N/A	N/A	N/A	N/A	416	312	488	633	1,018
Plan reviews	N/A	N/A	N/A	N/A	N/A	202	248	278	317	360
Rescue										
Transports	2,769	3,194	3,350	3,527	3,611	3,997	4,297	4,317	4,493	4,900
Average charge per transport	\$ 436.40	\$ 445.35	\$ 456.21	\$ 461.48	\$ 456.53	\$ 452.16	\$ 476.35	\$ 548.16	\$ 557.83	\$ 554.02
Refuse Collection										
Refuse Collected (tons per day)	586	561	476	580	753	701	565	714	286	464
Refuse Collected (tons per year)	213,960	204,667	173,692	211,657	274,974	255,893	206,216	260,604	104,472	169,384
Water (1)										
Average Daily Demand (gallons)	N/A	N/A	N/A	N/A	1,485,986	1,481,000	1,536,000	1,598,000	1,607,000	1,466,000
Average Daily Peak Demand (gallons)	N/A	N/A	N/A	N/A	2,220,000	2,418,000	2,372,000	2,500,000	2,214,000	2,140,000
Wastewater (1)										
Average Daily Flow (gallons)	N/A	N/A	N/A	N/A	683,833	704,000	663,000	518,000	606,000	725,000
Average Daily Peak Flow (gallons)	N/A	N/A	N/A	N/A	890,580	975,000	1,056,000	930,000	1,177,000	1,208,000
Water/Sewer Billing (1)										
New Connections	N/A	N/A	N/A	N/A	N/A	102	106	114	119	37
# of active accounts	N/A	N/A	N/A	N/A	N/A	2,738	2,840	2,946	3,075	3,085
# of bills processed	N/A	N/A	N/A	N/A	N/A	32,897	31,204	38,384	36,800	37,020
Solid Waste										
Typical Fill Rate (cubic yards per ton)	N/A	N/A	N/A	1.49	1.88	1.55	1.18	1.23	1.51	1.88
Average Monthly Tonnage Fill Rate (tons)	N/A	N/A	N/A	14,702	17,789	19,955	19,400	15,900	7,400	4,800
Estimated Fill Tonnage (tons)	N/A	N/A	N/A	176,000	213,000	239,000	233,000	191,000	89,000	62,586
Library										
Transactions	N/A	N/A	560,630	539,130	599,846	618,818	565,910	494,702	574,276	591,600
Circulation	N/A	N/A	246,538	256,359	276,517	258,786	258,269	232,005	251,152	285,560
Gate count	N/A	N/A	158,356	191,016	223,855	235,339	217,452	213,768	264,364	283,396

N/A - Data is unavailable.

(1) The County acquired the water and sewer plant in fiscal year 2003.

Sources:

Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

Schedule 18
Nassau County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
September 30, 2008

Function/Program	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	1	1	1	1	1	1	1	1	2	2
Patrol Units	N/A	N/A	N/A	N/A	N/A	N/A	N/A	59	59	64
Fire/Rescue										
Stations-County/Volunteer	6/9	6/9	6/9	6/9	6/9	6/9	6/9	6/9	7/9	7/9
Fire Protection Vehicles-County	19	19	17	18	12	12	8	8	11	11
Ambulance Vehicles	8	8	7	7	8	8	7	7	8	8
Water (1)										
Water mains (miles)	N/A	N/A	N/A	N/A	49.84	50.04	50.74	52.48	53.71	53.71
Storage capacity (thousands of gallons)	N/A	N/A	N/A	N/A	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Percent capacity utilized (2)	N/A	N/A	N/A	N/A	63.1%	64.5%	65.4%	52.0%	52.3%	47.7%
Wastewater (1)										
Sanitary sewers (miles)	N/A	N/A	N/A	N/A	50.94	51.13	51.65	52.42	53.83	53.83
Treatment capacity (thousands of gallons)	N/A	N/A	N/A	N/A	950,000	950,000	950,000	950,000	950,000	950,000
Percent capacity utilized	N/A	N/A	N/A	N/A	72.0%	74.1%	69.8%	54.5%	68.1%	76.3%
Other Public Works										
Collector roads (road miles)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	74.96	74.96
Residential roads (road miles)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	199.54	199.54
Subdivision roads (road miles)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	36.45	36.45
Parks & Recreation										
County parks	8	8	8	8	8	8	8	8	9	9
County boat ramps	5	5	5	5	6	6	6	6	6	6
Solid Waste										
Permitted Design Capacity (cubic yards)	N/A	N/A	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000
Remaining Capacity (cubic yards)	N/A	N/A	2,696,000	2,377,000	1,983,000	1,721,000	1,527,000	1,261,000	1,100,000	1,012,000
Remaining life of facility (in years)	N/A	N/A	na	8.8	5.8	4	10.5	13.2	12.1	9.3
Library Branches										
	3	3	3	4	4	5	5	5	5	5

N/A - Data is unavailable.

(1) The County acquired the water and sewer plant in fiscal year 2003.

(2) Beginning In 2006, FDEP permitted increased capacity from 2.085 MGD to 3.074 MGD.

Sources:

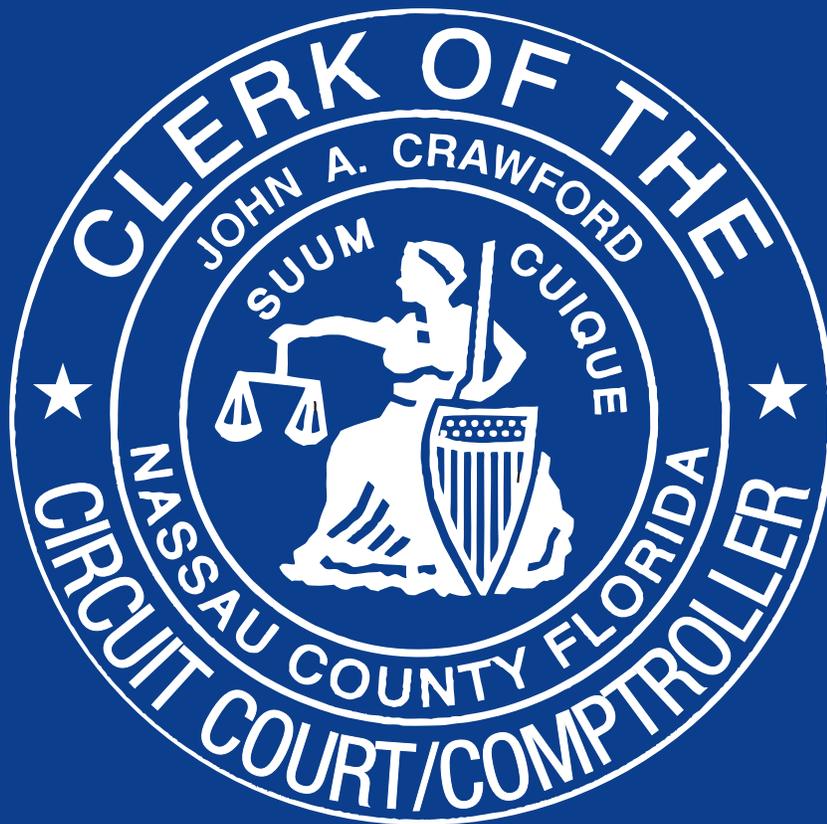
Nassau County Board of County Commissioners

Nassau County Sheriff

Nassau County Clerk of the Circuit Court

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Nassau County, Florida



*“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”*