

Nassau County, Florida



“Preserving and Protecting the Public Trust ...”

Comprehensive Annual Financial Report

For the Fiscal Year Ended September 30, 2006

NASSAU COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2006**

PREPARED BY:

**John A. Crawford
CLERK OF THE CIRCUIT COURT/COMPTROLLER**

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NASSAU COUNTY, FLORIDA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

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NASSAU COUNTY, FLORIDA
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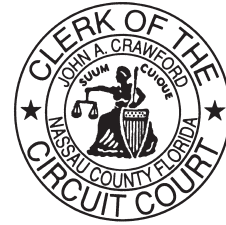
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John A. Crawford
Clerk of the Circuit Court
Nassau County



June 25, 2007

To the Citizens of Nassau County, Florida:

The Comprehensive Annual Financial Report (CAFR) of Nassau County, Florida (the County) for the fiscal year ended September 30, 2006 is hereby submitted.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide a reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Purvis Gray & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2006, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2006, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

This report includes major funds of the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector. The Nassau County Housing Finance Authority is considered a component unit; however, it was inactive during the fiscal year and accordingly, financial statements were not prepared for this component unit.

Separate audited financial reports are produced for the Board of County Commissioners, and each constitutional officer to meet State requirements. For the sake of conciseness and to avoid substantial duplication, these financial reports are not presented in their separate form in the CAFR, but rather their financial data are included in the combined and combining level statements.

Nassau County is a Non-Charter County established under the Constitution and the laws of the State of Florida. Legislative control is vested with a five-member Board of County Commissioners, each of whom is elected for a four-year term. The elections are staggered so that no more than three commissioners are elected in any given year. The County Administrator supervises the operations of Nassau County Board of County Commissioners' departments and reports directly to the Board. The operations of other specific government functions reside with five constitutional officers who are also elected for four-year terms. The specific functions are indicated by their titles: Clerk of the Circuit Court, (also serves as Ex-Officio Clerk to the Nassau County Board of County Commissioners and as the County's Comptroller), Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector.

State law requires counties and elected officials to develop balanced budgets to provide for the operations of their respective offices. The fiscal year budgets must include details of the expenditures required, and the resources available to meet the proposed expenditures. The budget document, when adopted, becomes the legal basis for carrying out the activities of the office it covers.

The County adopts annual budgets for all governmental funds on a modified accrual basis. Annual budgets for proprietary funds are adopted on substantially an accrual basis. The Department of Revenue, State of Florida, has final authority over the operating budgets of the Property Appraiser and Tax Collector. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court (for all non-court functions) submit their budgets to the Board for approval. As of July 1, 2004, all court-related fines and fees are retained by the Clerk of the Circuit Court to support (non-infrastructure) court operations. The Clerk must submit the court-related portion of the budget to the Clerk of Courts Operations Corporation for approval by the Florida Legislature. Note: as total revenues from these fines and fees are not sufficient to cover all court-related costs, the State provides the required additional funding to support court-related activities (formerly provided by the Board). The net result is a savings to Nassau County taxpayers.

Factors Affecting Financial Condition

Nassau County is the northern-most county in Florida, located within the Jacksonville Metropolitan Statistical Area, which also includes Duval, Clay and St. Johns counties. The County derives the largest share of its wages from the tourism related business. This can be

attributed in part to its coastal location and mild climate, availability of a wide variety of real estate properties and continued relatively low taxes. The County's work force for 2006 (December) was estimated at 33,512, which is an increase of 4.8 percent from 2005. In addition, the population for 2006 is estimated at 65,800 compared to 64,700 for 2005. Population growth from 1997 to 2006 increased 26.5 percent. Forecast indicates that Nassau County's census projection for the decade 2000 – 2010 is 35 to 40 percent growth. Nassau County's economy is based primarily on a combination of service, manufacturing, and construction and trade industries, comprising 92.5 percent of the County's employment base. Federal, State or local governments employ 7.5 percent of Nassau County's workforce. The County's unemployment rate for 2006 was 2.9 percent, which is below the State and national averages of 3.3 percent and 4.5 percent, respectively.

During fiscal year 2005-2006, the Building Department issued 48 new commercial and 1,021 new residential building permits and 83 mobile home permits. 88.8% of residential and 64.6% of commercial building permits was for off-island development. There were 10 major residential planned unit developments (PUD) submitted and approved in fiscal year 2006.

Site plans approved by the Board of County Commissioners include:

Commercial (only plans exceeding 10,000 sf are listed):

- Amelia Markets, Phase II, 11,500 sf
- Amelia Medical Center, 21,350 sf
- Holiday Inn Express, 12,483 sf
- The Lodge at Amelia Island, 19,617 sf
- Lofton Commerce Center, 34,300 sf
- Target, 206,959 sf
- Walgreen's, 14,820 sf

Residential:

- Clear Lake Estates, 162 lots
- Cottages at Stoney Creek, 224 units
- Deep Creek Plantation, 109 lots
- Grande Oaks at Amelia River, 80 lots
- McKendree Acres, 121 lots
- Summer Woods Condominiums, 132 units
- North Brook, 37 lots
- The Landings at Amelia River, 24 units
- Blackheath Park, 23 lots

The County's taxable value has increased from \$1,937,311,641 in 1997 to \$5,954,234,993 in 2006, a 207% increase. The County will continue to actively pursue new business with assistance from the Nassau County Economic Development Board and the Ocean Highway and Port Authority of Nassau County.

Nassau County's financial performance has improved due to three consecutive years of operating surpluses in the general fund. The current year surplus is due in part to an increase in property tax

revenues. The County's tax base continues to experience high growth, fueled by both new development and property appreciation. Additionally, the County has taken the following steps to strengthen its financial position: emphasis on long-term financial planning and budget controls; a comprehensive revision to its debt and financial policies; and reduction in debt level. The County is committed to reducing its overall debt, and we are optimistic about the financial outlook for 2006 and beyond. The County believes successful economic development will broaden the tax base, thereby providing additional employment opportunities and the ability to provide quality services without significantly increasing taxes.

MAJOR INITIATIVES

Nassau County's elected officials have strived to balance the population growth, economic growth and vitality of the building and service industries with the preservation of the environmental resources of the community. New programs and projects that have been developed or are planned for the future include:

For the Year

1. The Sheriff completed the purchase of fifty-two law enforcement vehicles.
2. The Clerk completed the purchase of a state-of-the-art recording software system.
3. Construction began on a state-of-the-art radio communications system for the Fire/Rescue department.
4. Construction continued on Amelia Concourse, County Road 121, Scott Road, Old Dixie Highway and Goffinsville Park.
5. Completed the purchase of three fire/rescue transport vehicles.
6. Completed the purchase of a Gradall, excavator, mower tractor and a multi-terrain loader for the Road and Bridge department.
7. Completed the purchase of 4.4 wetland mitigation credits for future use.
8. Clerk/Comptroller's Office established an Internal Audit Department.

For the Future

1. Construct John Muir Ecological Park.
2. Design and construct a permanent Emergency Operations Center (EOC) facility.
3. Design and construct a Sheriff Administration facility.
4. Design and construct a Building Department facility.
5. Terminate Community-based Care contract with the Department of Children and Families.
6. Issue new bonds to advance refund a certain portion of the Public Improvement Bonds, Series 2001, and to finance the cost of EOC improvements.
7. Pay off early Solid Waste bonded debt, which will give the County multiple options in addressing the current and future viability of the landfill.
8. Rescind the \$.05 Local Option Gas Tax, which the County began collecting on January 1, 2006.
9. Improve and resurface Ford Road and CR108.

10. Complete improvements and resurfacing of CR121.
11. Sale of the old Sheriff Administration Building and the 14th Street Annex.
12. Begin partial closure of the West Nassau Landfill.
13. Install a gas to energy system at the landfill.
14. Develop a local government comprehensive plan to be in compliance with Senate Bill 360.

Cash Management: The County utilizes a concentration account and pools all cash into a single bank account, with the exception of the water and sewer fund. The bank account earns interest in accordance with the County's banking services contract. Idle cash balances are also invested in the following accounts: Local Government Surplus Trust Funds Investment Pool Account administered by the Florida State Board of Administration (SBA) and SunTrust Jumbo Money Market Account. All accounts provide high liquidity and professional management. The County considers and analyzes alternative investments as needed.

Investments are in accordance with Resolution No. 95-144 adopted September 25, 1995 and Section 125.31, Florida Statutes, which are U.S. direct and agency obligations, certificates of deposit, the SBA and repurchase agreements backed by U.S. direct or agency obligations.

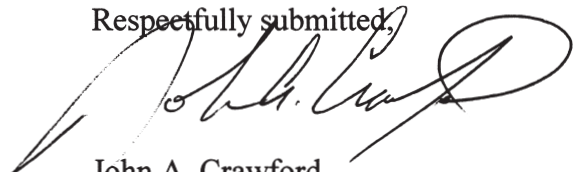
Risk Management: The County's assets are protected through the risk management program. The Risk Management Department is responsible for the supervision of County safety programs. The department head serves as the chairperson for the safety committee, the committee being responsible for the review of all types of accidents that occur. This department, along with the County's adoption of a drug free workplace policy will ensure reductions in property loss and insurance premiums in the future. Insurance coverage is purchased for various areas of liability including property loss, workers compensation, accidental death and dismemberment, general, medical and civil liability and errors and omissions.

Acknowledgements

A comprehensive annual financial report of this nature could not have been prepared on a timely basis without the dedicated efforts the Clerk of the Circuit Court/Comptroller's Financial Services Department and Purvis Gray & Company, CPA's who helped us with their comments and advice.

We would also like to thank the Board of County Commissioners and staff, and the other Constitutional Officers for their personal interest and dedicated support in planning and conducting the financial operations of the County in a responsible and progressive manner.

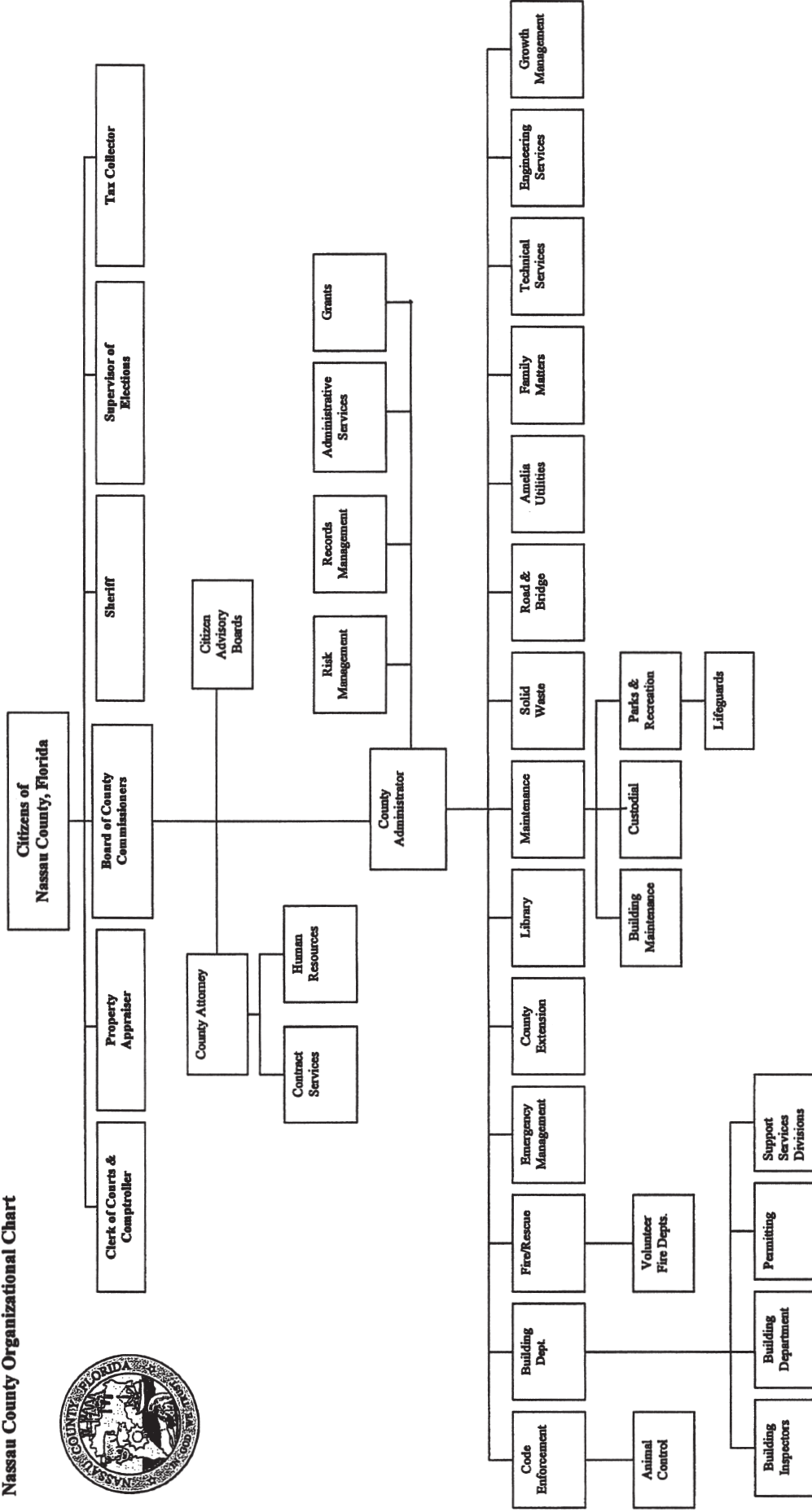
Respectfully submitted,



John A. Crawford
Clerk of the Circuit Court / Comptroller
Nassau County, Florida

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Nassau County Organizational Chart



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NASSAU COUNTY, FLORIDA

LIST OF ELECTED AND APPOINTED OFFICIALS

Serving as of September 30, 2006

ELECTED OFFICIALS

Commissioner – Chairman	Ansley Acree
Commissioner – Vice-Chairman	Tom Branan
Commissioner – District 1	Jim B. Higginbotham
Commissioner – District 4	Floyd Vanzant
Commissioner – District 5	Marianne Marshall
Clerk of the Circuit Court/Comptroller	John A. Crawford
Tax Collector	John M. Drew
Sheriff	Tommy Seagraves
Property Appraiser	Greg Haddock
Supervisor of Elections	Vicki P. Cannon

APPOINTED OFFICIALS

County Attorney	Michael S. Mullin
County Administrator	Michael Mahaney

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INDEPENDENT AUDITORS' REPORT

Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Nassau County, Florida, (the County) as of and for the year ended September 30, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2006, and the respective changes in financial position and cash flows, where applicable, thereof in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2007, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Certified Public Accountants

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Laurel Ridge Professional Center • 2347 S.E. 17th Street • Ocala, Florida 34471 • (352) 732-3872 • FAX (352) 732-0542
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MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

Honorable Board of County Commissioners
and Constitutional Officers
Nassau County, Florida

INDEPENDENT AUDITORS' REPORT
(Concluded)

Management's discussion and analysis and the schedules listed in the table of contents as "required supplemental information" are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements listed in the table of contents as "supplemental information" are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements, and in our opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly we express no opinion on them.

March 29, 2007
Gainesville, Florida

Lurie, Day and Company, LLP

Management's Discussion and Analysis

This management's discussion and analysis of Nassau County's (the County) financial statements is designed to introduce the basic financial activities for the fiscal year ended September 30, 2006. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant financial issues and changes in the County's financial position.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of fiscal year 2006 by \$82,771,790 (net assets). \$85,546,390 is from governmental activities while \$(2,774,600) is from business-type activities.
- The County's revenues exceeded its expenses by \$27,920,515 for the fiscal year.
- The general fund reported an operating surplus of \$1,071,192. This is the third consecutive year that the County has reported a surplus in the general fund.
- Proprietary funds reported total change in net asserts of \$560,508. The water and sewer fund and the solid waste fund reported a change in net assets of \$711,602 and \$(151,094), respectively.
- Outstanding long-term debt as of September 30, 2006, was \$98,131,774. Of this amount \$8,278,485 is considered due within one year.
- On August 31, 2006, Fitch Ratings maintained its underlying rating of A- on approximately \$34 million outstanding Nassau County, Florida Public Improvement Revenue Bonds, Series 2001. The County is still on Rating Watch Negative.
- The County purchased a Motorola radio communications system for \$6,833,125, which was funded in part from a \$5,000,000 SunTrust loan.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

<u>Fund Type</u>	<u>Number</u>
General Fund	1
Debt Service Funds	7
Capital Project Funds	10
Special Revenue Funds	36
Total Governmental Funds	54
Total Proprietary Funds	2
Total Agency Funds	13

Government-Wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

Management's Discussion and Analysis (Continued)

The statement of activities presents information showing how the government's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. Uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court related, transportation, economic environment, human services, and culture/recreation. The business-type activities include solid waste disposal and water and sewer utilities.

The government-wide financial statements include not only the County itself (known as the primary government), but also the following legally separate component unit: Nassau County Housing Finance Authority. The component unit had no revenues or expenditures during the fiscal year ended September 30, 2006; therefore, financial statements were not prepared for this component unit.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditure, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains fifty-four (54) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Fund, Nassau County Impact Fee Ordinance Fund, and Amelia Concourse Fund, which are considered to be major funds. Data from the other fifty (50) governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Management's Discussion and Analysis (Continued)

The County adopts an annual appropriated budget for all of its major funds as well as all nonmajor funds. Budget comparison schedules have been provided for these funds to demonstrate budgetary compliance.

The County maintains one type of proprietary fund type, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for the fiscal activities relating to solid waste disposal and water and sewer utilities.

Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal and water and sewer utilities.

Fiduciary funds are used to account for resources held for the benefit of parties within and outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs, except for those that are within the government. The accounting used for fiduciary funds is similar to proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its major funds. This report also presents certain other information concerning the County's combining nonmajor fund statements and schedules.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$82,771,790 at the close of the fiscal year ended September 30, 2006.

At the end of the fiscal year 2006, the County is able to report positive balances in two categories of net assets, both for the government as a whole, as well as for the governmental activities. For business-type activities, a negative net asset balance was reported.

Management's Discussion and Analysis (Continued)

Nassau County, Florida

Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Current & Other Assets	\$70,851,305	\$55,871,389	\$18,924,579	\$16,654,751	\$89,775,884	\$72,526,140
Capital Assets	<u>97,041,504</u>	<u>81,832,145</u>	<u>23,844,219</u>	<u>25,568,098</u>	<u>120,885,723</u>	<u>107,400,243</u>
Total Assets	<u>167,892,809</u>	<u>137,703,534</u>	<u>42,768,798</u>	<u>42,222,849</u>	<u>210,661,607</u>	<u>179,926,383</u>
Long-Term Liabilities Outstanding	72,091,340	70,218,438	44,713,657	44,978,702	116,804,997	115,197,140
Other Liabilities	<u>10,255,079</u>	<u>8,925,039</u>	<u>829,741</u>	<u>579,255</u>	<u>11,084,820</u>	<u>9,504,294</u>
Total Liabilities	<u>82,346,419</u>	<u>79,143,477</u>	<u>45,543,398</u>	<u>45,557,957</u>	<u>127,889,817</u>	<u>124,701,434</u>
Net Assets: Invested in Capital Assets,						
Net of Related Debt	28,375,035	13,405,605	(5,599,086)	(5,571,362)	22,775,949	7,834,243
Restricted	43,694,900	37,703,501	1,966,710	963,736	45,661,610	38,667,237
Unrestricted	<u>13,476,455</u>	<u>7,450,951</u>	<u>857,776</u>	<u>1,272,518</u>	<u>14,334,231</u>	<u>8,723,469</u>
Total Net Assets	<u>\$85,546,390</u>	<u>\$58,560,057</u>	<u>\$(2,774,600)</u>	<u>\$(3,335,108)</u>	<u>\$82,771,790</u>	<u>\$55,224,949</u>

A portion of the County's net assets (27.51%) reflects its investment in capital assets such as land, buildings, improvements and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net assets (55.17%) represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net assets (\$14,334,231 or 17.32%) may be used to meet the government's ongoing obligation to citizens and creditors.

Governmental Activities

The County's total net assets increased in the amount of \$27,546,841. Governmental activities increased the County's net assets overall by \$26,986,333. The governmental activities' increase is comprised of the following: \$26,082,721 for excess of revenue over expense; \$1,231,353 for contributions; \$45,933 for transfers; and \$(373,674) due to a prior period adjustment.

Management's Discussion and Analysis (Continued)

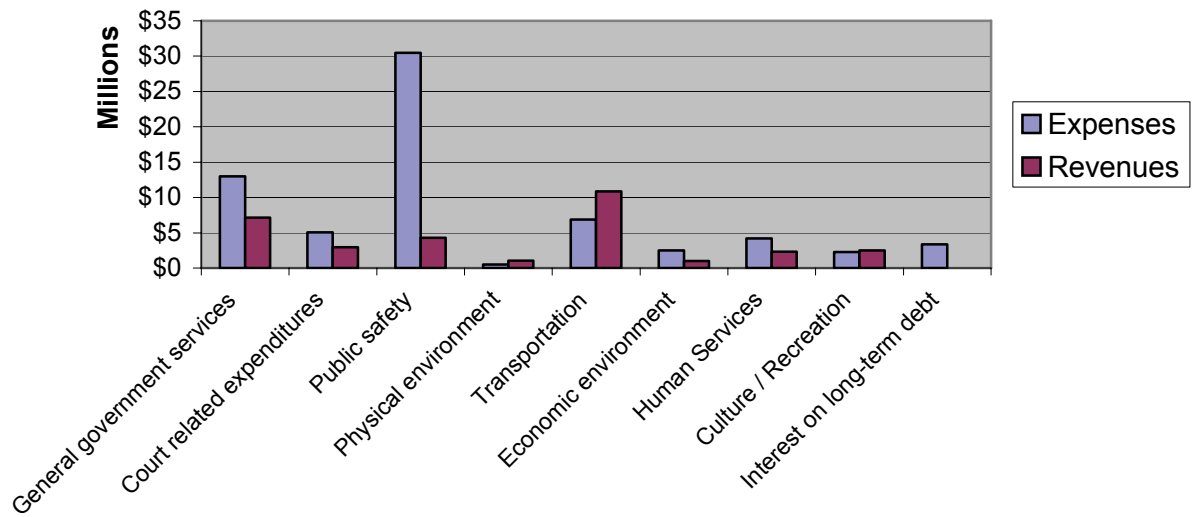
Nassau County, Florida

Changes in Net Assets

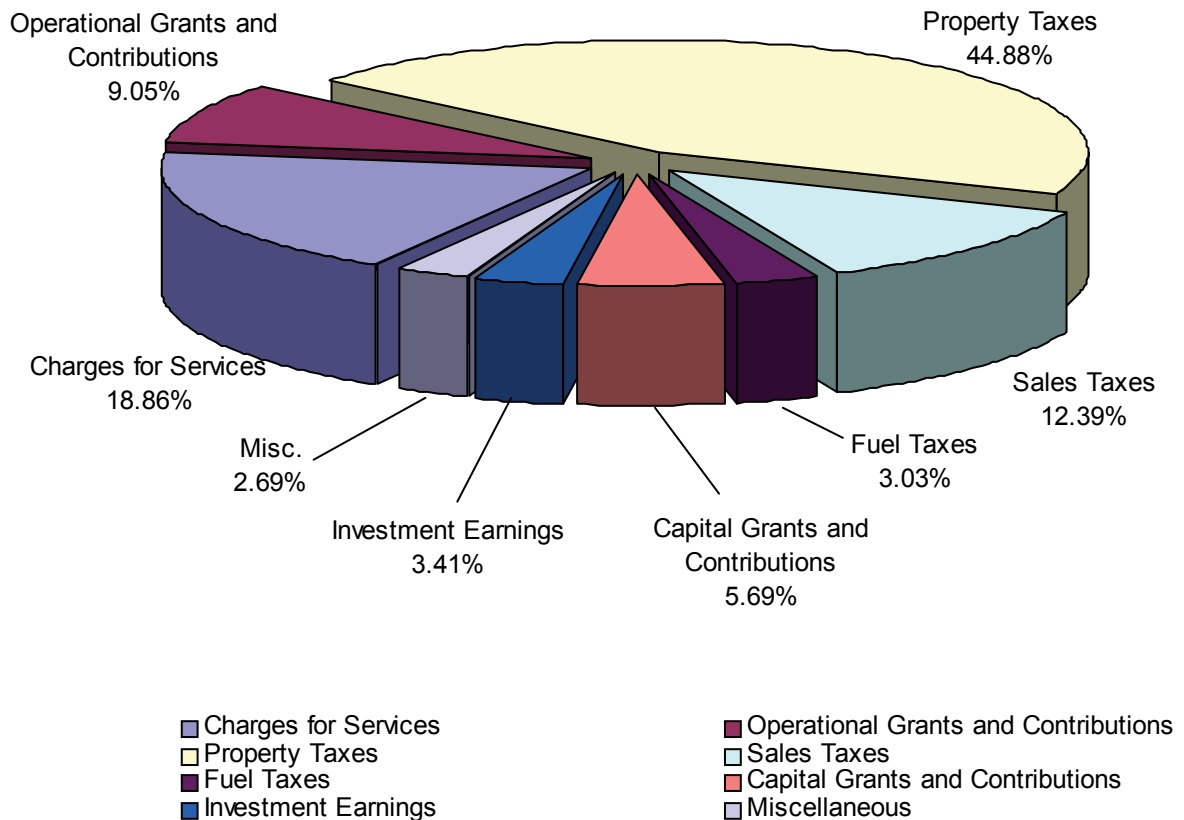
	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Revenues:						
Program Revenues:						
Charges for Services	\$ 18,028,500	\$ 15,902,882	\$ 9,283,450	\$ 8,488,475	\$ 27,311,950	\$ 24,391,357
Operat. Grants & Contributions	8,649,478	10,346,397	191,176	245,326	8,840,654	10,591,723
Capital Grants & Contributions	5,441,700	2,615,304	-	-	5,441,700	2,615,304
General Revenues:						
Property Taxes	42,899,880	38,207,752	-	-	42,899,880	38,207,752
Other Taxes	14,742,984	10,854,238	-	-	14,742,984	10,854,238
Other Revenues	4,547,963	2,596,040	845,076	536,047	5,393,039	3,132,087
Total Revenues	94,310,505	80,522,613	10,319,702	9,269,848	104,630,207	89,792,461
Expenses:						
General Government	12,974,490	9,938,812			12,974,490	9,938,812
Court Related	5,048,864	4,889,777			5,048,864	4,889,777
Public Safety	30,452,728	27,393,176			30,452,728	27,393,176
Physical Environment	505,412	553,289			505,412	553,289
Transportation	6,896,017	6,343,669			6,896,017	6,343,669
Economic Environment	2,491,605	1,871,183			2,491,605	1,871,183
Human Services	4,229,282	4,260,931			4,229,282	4,260,931
Culture/Recreation	2,277,310	1,639,206			2,277,310	1,639,206
Interest on Long-Term Debt	3,352,076	2,924,172			3,352,076	2,924,172
Solid Waste Disposal			6,894,712	4,578,338	6,894,712	4,578,338
Water and Sewer			2,818,549	2,863,636	2,818,549	2,863,636
Total Expenses	68,227,784	59,814,215	9,713,261	7,441,974	77,941,045	67,256,189
Excess of Revenue Over Expense	26,082,721	20,708,398	606,441	1,827,874	26,689,162	22,536,272
Add: Contributions	1,231,353	1,467,599			1,231,353	1,467,599
Add: Transfers	45,933	147,412	(45,933)	(147,412)	-	-
Increase in Net Assets	27,360,007	22,323,409	560,508	1,680,462	27,920,515	24,003,871
Net Assets-Beginning of Year	58,560,057	34,761,314	(3,335,108)	(2,514,065)	55,224,949	32,247,249
Adjustment to Beg. Fund Balance	(373,674)	1,475,334	-	(2,501,505)	(373,674)	(1,026,171)
Net Assets-End of Year	\$ 85,546,390	\$ 58,560,057	\$ (2,774,600)	\$ (3,335,108)	\$ 82,771,790	\$ 55,224,949

Management's Discussion and Analysis (Continued)

Expenses and Program Revenues- Governmental Activities



Revenues by Source - Governmental Activities

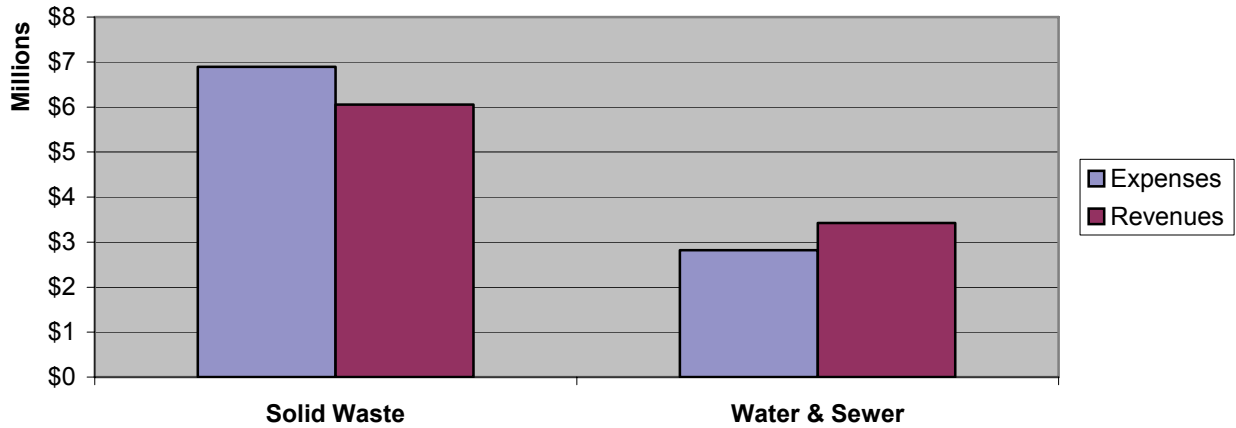


Management's Discussion and Analysis (Continued)

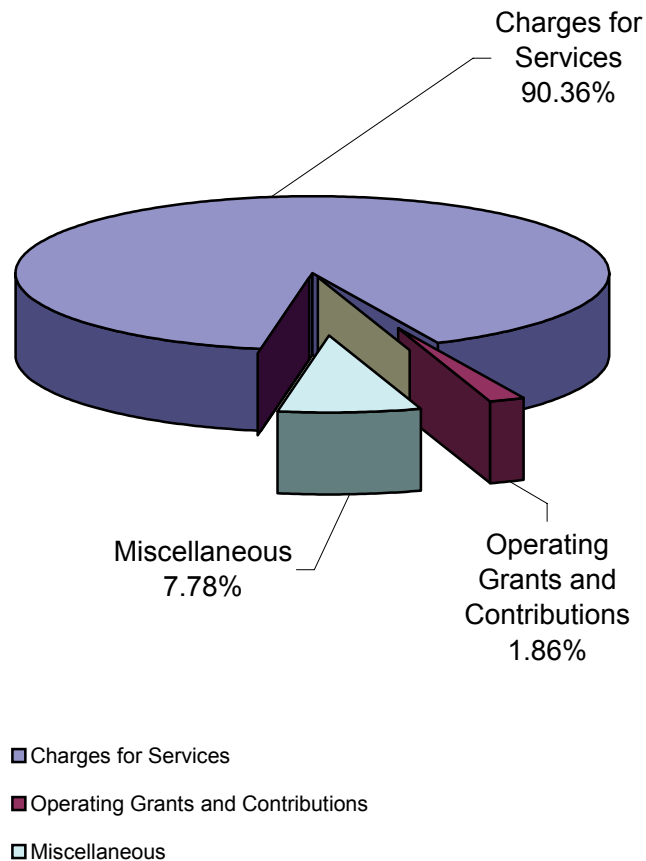
Business-Type Activities

Overall, business-type activities increased the County's net assets by \$560,508. This net increase is comprised of \$606,441 for excess of revenue over expense and \$(45,933) for transfers.

Expenses and Program Revenues- Business-Type Activities



Revenues by Source - Business-Type Activities



Management's Discussion and Analysis (Continued)

Analysis of the County's Fund Financials

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year 2006, the County's governmental funds reported combined ending fund balances of \$61,774,514. This is an increase of \$13,887,900 from the adjusted balance of the prior year. The majority of fund balance in the amount of \$59,658,068 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$2,116,446 is **reserved** to indicate that it is not available for new spending because it has already been committed for: 1) inventories 2) prepaid items 3) grants 4) state law and 5) encumbrances.

The general, transportation, impact fee ordinance, and amelia concourse funds are reported as major funds. The general, transportation, and impact fee funds reported a positive net change in fund balances during the fiscal year. However, the amelia concourse fund reported a negative change in fund balance.

The general fund is the main operating fund of the County. At the end of the fiscal year 2006, the general fund has a total fund balance of \$13,552,795. The increase in fund balance during the fiscal year for this fund was \$3,615,320. The majority of fund balance in the amount of \$12,259,138 is internally designated by the County for a specific purpose or available to be spent at the County's discretion. The remainder of fund balance in the amount of \$1,293,657 is reserved and therefore already committed for prepaid items, grants and state laws, and encumbrances. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund and total fund balance to total fund expenditures. Unreserved-undesignated fund balance represents 22.37% of the total general fund expenditures. Total fund balance represents 31.8% of that same amount.

The transportation fund has a total fund balance of \$5,491,495. The net increase in fund balance during the fiscal year for this fund was \$1,106,499.

The impact fee ordinance fund has a total fund balance of \$11,145,944. The net increase in fund balance during the fiscal year for this fund was \$2,266,745.

The amelia concourse fund has a total fund balance of \$3,928,840. The net decrease in fund balance during the fiscal year for this fund was \$(2,298,667). The decrease is expected due to capital outlay expenditures used in the construction of the road.

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The solid waste and water & sewer funds are reported as a major enterprise funds. Unrestricted net assets of the proprietary funds at the end of the fiscal year amounted to:

<u>FUND</u>	<u>Unrestricted Net Assets</u>	
	<u>2006</u>	<u>2005</u>
Solid Waste	\$(409,497)	\$(90,857)
Water & Sewer	1,267,273	1,363,375

Management's Discussion and Analysis (Continued)

Budgetary Highlights

Budget and actual comparison schedules are provided as Required Supplementary Information for the General Fund and all major special revenue funds with annually appropriated budgets. Budget and actual comparison schedules are also provided in the Schedules of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual for all nonmajor funds with annually appropriated budgets. The budget and actual comparison schedules show the original adopted budget, the final revised budget, actual results and variance with final budget columns.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards and other revenues. During fiscal year 2006, supplemental appropriations to the County-wide budget were approximately \$42.9 million, or 33.99% of the original adopted budget.

Differences between the original budget for fiscal year 2006 and the final amended budget can be briefly summarized as follows:

- Reappropriations, which represent the “true-up” of the beginning fund balances, accounted for a major portion of the difference between the adopted budget for fiscal year 2006 and the final budget. The balance brought forward amendments were \$20.8 million or 48.7% of the supplemental appropriations.
- Budget amendments totaling \$9.1 million of transfers-in were approved for various projects.
- The Capital Project Fund CR121 was amended in the amount of \$5.1 million for the Small County Outreach Program (SCOP) grant.
- The General Fund's budget was amended in the amount of \$1.2 million for a FCT Grant number 04-026-FF4.
- The Impact Fee Ordinance Fund was amended to include \$1.2 million for additional fees.
- The Grant Fund's budget was amended in the amount of \$666,000 for a FEMA grant.
- The Capital Project Fund CDBG was amended in the amount of \$582,000 for the CDBG grant number 04DB-1Q-04-55-01-H05.
- The Transportation Fund was amended in the amount of \$416,000 for Woods Lane road paving.
- The Community Based Care Program Fund was amended in the amount of \$258,000 for various contracts and grants awarded by the Department of Children and Families.
- Additional budget amendments which net \$3.6 million were approved to meet cash flow needs for various funds.

Differences between the final amended budget for fiscal year 2006 and actual expenditures for County-wide major funds are briefly summarized as follows:

- The General Fund has a positive variance of \$7,187,294. Appropriations for operational costs, maintenance, parks and recreation and Goffinsville Park were not expended in the current year.
- The Transportation Fund has a positive variance of \$1,382,844. Appropriations for road maintenance, engineering services and road projects were not expended in the current year.
- The Impact Fee Ordinance Fund has a positive variance of \$10,956,037. Appropriations for impact fees were not expended in the current year.
- The Amelia Concourse Fund has a positive variance of \$3,502,092. Appropriations for the Amelia Concourse road project were not expended in the current year.

Management's Discussion and Analysis

(Continued)

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2006 amounted to \$120,885,722 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. The total increase in the County's investment in capital assets for the current year was 12.56% (an 18.59% increase of governmental activities and a -6.74% decrease for business-type activities). Additional information on Nassau County's capital assets can be found in Note 6 in Notes to Financial Statements.

Major capital asset events during the fiscal year include the following:

- Construction continued on Amelia Concourse in the amount of \$2,795,651
- Construction continued on County Road 121 in the amount of \$3,377,640
- Construction continued on the Motorola radio communications system in the amount of \$5,590,916
- Construction continued on Goffinsville Park in the amount of \$91,013
- Purchase of 4.4 wetland mitigation credits costing \$200,000
- Purchase of three rescue transport vehicles totaling \$505,000
- Purchase of two busses totaling \$108,000
- Purchase of a fire/rescue truck in the amount of \$57,088
- Purchase of heavy equipment (six) totaling \$565,764

Nassau County, Florida Capital Assets (net of depreciation)

	Governmental Activities		Business-Type Activities		<i>Totals</i>	
	2006	2005	2006	2005	<i>2006</i>	<i>2005</i>
Land	\$ 12,213,819	\$ 10,636,148	\$ 942,502	\$ 942,502	\$ 13,156,321	\$ 11,578,650
Construction- Work in Prog	15,636,337	3,505,059	-	-	15,636,337	3,505,059
Buildings & Improvements	43,428,581	43,742,253	677,674	698,536	44,106,255	44,440,789
Machinery & Equipment	9,198,344	7,478,486	15,001,980	15,645,456	24,200,323	23,123,942
Landfill	-	-	7,222,063	8,281,604	7,222,063	8,281,604
Infrastructure	<u>16,564,423</u>	<u>16,470,199</u>	<u>-</u>	<u>-</u>	<u>16,564,423</u>	<u>16,470,199</u>
Total	<u>\$97,041,504</u>	<u>\$ 81,832,145</u>	<u>\$23,844,219</u>	<u>\$25,568,098</u>	<u>120,885,723</u>	<u>107,400,243</u>

Management's Discussion and Analysis (Concluded)

Long-term Debt

At the end of the fiscal year the County had total outstanding bonds and notes in the amount of \$98,131,774. The revenue bonds are collateralized by specific revenue sources while the remainder of the debt utilizes a covenant to budget and appropriate to pledge payment of the debt.

Nassau County, Florida Outstanding Debt

Debt Type	<u>2006</u>	<u>2005</u>
Governmental Activities:		
Revenue Bonds	\$ 54,455,272	\$ 56,920,787
Notes Payable/Line of Credit	7,051,493	3,622,967
Special Assessment Bonds	5,797,286	7,089,603
Installment Purchases	777,626	26,648
Capital Leases Payable	584,792	766,535
Claims Payable	<u>22,000</u>	<u>24,000</u>
Total Gov't Activities	68,688,469	68,450,540
Business-Type Activities:		
Revenue Bonds, Net	<u>29,443,305</u>	<u>31,139,460</u>
Total Outstanding Debt	<u>\$98,131,774</u>	<u>\$99,590,000</u>

The County's outstanding debt decreased by \$(1,458,226) or (1.46)%. During the year, the County increased its long-term debt (net) of \$237,929 in governmental activities. Contrarily, the County reduced its long-term debt of \$(1,696,155) in business-type activities. Additional information on Nassau County's long-term debt can be found in Note 9 in Notes to Financial Statements.

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning the information provided in this report, or need additional financial information, contact the Clerk of the Circuit Court/Comptroller's Financial Services at 76347 Veterans Way, Yulee, Florida. Additional information concerning the County can be found on our website www.nassauclerk.com.

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NASSAU COUNTY, FLORIDA
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2006

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and Cash Equivalents	\$ 19,106,939	\$ 1,057,654	\$ 20,164,593
Equity in Pooled Investments	47,255,961	1,047,518	48,303,479
Accounts Receivable, Net	335,847	740,031	1,075,878
Assessments Receivable, Net	0	113,652	113,652
Internal Balances	123,836	(123,836)	0
Loans Receivable, Net	470,406	0	470,406
Due from Other Governments	3,202,113	80,215	3,282,328
Inventories	160,508	0	160,508
Prepaid Items	193,695	0	193,695
Deposits	2,000	0	2,000
Restricted Assets:			
Cash and Cash Equivalents	0	1,966,710	1,966,710
Equity in Pooled Investments	0	13,289,129	13,289,129
Unamortized Loan Costs	0	753,506	753,506
Capital Assets:			
Nondepreciable	27,850,156	942,502	28,792,658
Depreciable, Net	69,191,348	22,901,717	92,093,065
Total Assets	167,892,809	42,768,798	210,661,607
Liabilities			
Accounts Payable	4,114,253	505,737	4,619,990
Other Current Liabilities	598,621	115,540	714,161
Retainage Payable	746,707	0	746,707
Due to Other Governments	1,350,970	0	1,350,970
Deferred Revenue	315,512	0	315,512
Deposits	125,300	148,464	273,764
Accrued Compensated Absences	2,300,000	60,000	2,360,000
Accrued Interest Payable	703,716	0	703,716
Payable from Restricted Assets:			
Landfill Closure and Postclosure Costs	0	15,198,395	15,198,395
Noncurrent Liabilities:			
Accrued Compensated Absences	3,402,871	71,957	3,474,828
Due Within One Year	6,468,485	1,810,000	8,278,485
Due in More Than One Year	62,219,984	27,633,305	89,853,289
Total Liabilities	82,346,419	45,543,398	127,889,817
Net Assets			
Invested in Capital Assets, Net of Related Debt	28,375,035	(5,599,086)	22,775,949
Restricted for:			
Debt Service	2,097,163	0	2,097,163
Transportation	6,917,693	0	6,917,693
Grants and Other Purposes	34,680,044	1,966,710	36,646,754
Unrestricted	13,476,455	857,776	14,334,231
Total Net Assets	\$ 85,546,390	\$ (2,774,600)	\$ 82,771,790

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2006

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities:							
General Government	\$ 12,974,490	\$ 6,109,858	\$ 1,046,627	\$ 0	\$ (5,818,005)	\$ 0	\$ (5,818,005)
Court-related	5,048,864	2,071,665	857,692	0	(2,119,507)	0	(2,119,507)
Public Safety	30,452,728	3,378,173	377,862	543,602	(26,153,091)	0	(26,153,091)
Physical Environment	505,412	1,038,873	0	0	533,461	0	533,461
Transportation	6,896,017	4,748,870	2,695,254	3,438,533	3,986,640	0	3,986,640
Economic Environment	2,491,605	11,013	1,004,968	0	(1,475,624)	0	(1,475,624)
Human Services	4,229,282	62,616	2,246,580	0	(1,920,086)	0	(1,920,086)
Culture and Recreation	2,277,310	607,432	420,496	1,459,565	210,182	0	210,182
Interest on Long-term Debt	3,352,076	0	0	0	(3,352,076)	0	(3,352,076)
Total Governmental Activities	68,227,784	18,028,500	8,649,478	5,441,700	(36,108,106)	0	(36,108,106)
Business-type Activities:							
Solid Waste	6,894,712	5,859,662	191,176	0	0	(843,874)	(843,874)
Water and Sewer	2,818,549	3,423,788	0	0	0	605,239	605,239
Total Business-type Activities	9,713,261	9,283,450	191,176	0	0	(238,635)	(238,635)
Total Primary Government	\$ 77,941,045	\$ 27,311,950	\$ 8,840,654	\$ 5,441,700	(36,108,106)	(238,635)	(36,346,741)
General Revenues							
Property Taxes					42,899,880	0	42,899,880
Sales Taxes					11,846,617	0	11,846,617
Fuel Taxes					2,896,367	0	2,896,367
Franchise Fees					634,065	0	634,065
Investment Earnings					3,255,971	749,051	4,005,022
Miscellaneous					592,449	96,025	688,474
Contributions Not Restricted to Specific Programs					1,231,353	0	1,231,353
Gain on Sale of Capital Assets					65,479	0	65,479
Transfers					45,933	(45,933)	0
Total General Revenues and Transfers					63,468,113	799,143	64,267,256
Change in Net Assets					27,360,007	560,508	27,920,515
Net Assets, Beginning of Year					58,560,057	(3,335,108)	55,224,949
Prior Period Adjustments					(373,674)	0	(373,674)
Net Assets, Beginning of Year, as Restated					58,186,383	(3,335,108)	54,851,275
Net Assets, End of Year					\$ 85,546,390	\$ (2,774,600)	\$ 82,771,790

The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006

	General Fund	County Transportation Fund
Assets		
Cash and Cash Equivalents	\$ 5,375,915	\$ 122,337
Equity in Pooled Investments	9,308,904	5,378,081
Accounts Receivable (Net of Allowance for Uncollectibles)	225,201	44,775
Loans Receivable (Net of Allowance for Uncollectibles)	0	0
Due from Other Funds	650,867	3,013
Due from Other Governments	1,469,649	459,084
Inventories	0	160,508
Prepaid Expenditures	80,475	0
Deposits	2,000	0
Total Assets	17,113,011	6,167,798
Liabilities and Fund Balances		
Liabilities		
Accounts Payable	1,425,513	323,309
Accrued Liabilities	533,761	4,990
Retainage Payable	0	0
Due to Other Funds	754,799	136,450
Due to Other Governments	150,574	0
Other Liabilities	59,870	0
Deferred Revenues	511,399	210,554
Deposits	124,300	1,000
Total Liabilities	3,560,216	676,303
Fund Balances		
Reserved for:		
Inventories	0	160,508
Prepaid Items	80,475	0
Grants and State Laws	964,676	0
Encumbrances	248,506	143,846
Unreserved - Designated for:		
Capital Purchases	101,800	47,192
Recreation	150,440	0
Professional Services	706,150	70,000
Road Projects	0	182,815
Retirement of Bonds	0	0
Records Modernization	0	0
Teen Court	0	0
Capital Projects	1,776,110	0
Unreserved - Undesignated:		
General Fund	9,524,638	0
Special Revenue Funds	0	4,887,134
Debt Service Funds	0	0
Capital Projects Funds	0	0
Total Fund Balances	13,552,795	5,491,495
Total Liabilities and Fund Balances	\$ 17,113,011	\$ 6,167,798

The notes to the financial statements are an integral part of this statement.

Impact Fee Ordinance Trust	Amelia Concourse	Nonmajor Governmental Funds	Total Governmental Funds
\$ 312,295	\$ 6,610,348	\$ 6,686,044	\$ 19,106,939
11,650,964	0	20,918,012	47,255,961
5,120	244	60,507	335,847
0	0	470,406	470,406
0	0	2,248,208	2,902,088
0	11,559	1,827,934	3,768,226
0	0	0	160,508
0	0	113,220	193,695
0	0	0	2,000
<u>11,968,379</u>	<u>6,622,151</u>	<u>32,324,331</u>	<u>74,195,670</u>
64,770	117,780	2,182,881	4,114,253
0	0	0	538,751
0	373,500	373,207	746,707
0	2,202,031	251,085	3,344,365
757,665	0	442,731	1,350,970
0	0	0	59,870
0	0	1,418,987	2,140,940
0	0	0	125,300
<u>822,435</u>	<u>2,693,311</u>	<u>4,668,891</u>	<u>12,421,156</u>
0	0	0	160,508
0	0	113,220	193,695
0	0	172,428	1,137,104
0	0	232,787	625,139
0	0	277,975	426,967
0	0	0	150,440
0	0	175,000	951,150
0	0	2,485,354	2,668,169
0	0	1,406,837	1,406,837
0	0	234,838	234,838
0	0	2,974	2,974
349,078	0	5,289,184	7,414,372
0	0	0	9,524,638
10,796,866	0	16,071,449	31,755,449
0	0	689,895	689,895
0	3,928,840	503,499	4,432,339
<u>11,145,944</u>	<u>3,928,840</u>	<u>27,655,440</u>	<u>61,774,514</u>
<u>\$ 11,968,379</u>	<u>\$ 6,622,151</u>	<u>\$ 32,324,331</u>	<u>\$ 74,195,670</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006

Total Fund Balances of Governmental Funds \$ 61,774,514

**Amounts Reported for Governmental Activities in the Statement
of Net Assets are Different Because:**

Capital assets used in governmental activities are not financial resources,
and therefore are not reported in the funds.

Total Capital Assets	124,861,393	
Less: Accumulated Depreciation	(27,819,889)	
		97,041,504

Certain receivables do not provide current financial resources, and therefore are reported as unearned revenues in the funds.		1,825,428
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Long-term liabilities are not due and payable in the current period, and accordingly are not reported as fund liabilities. Interest on long-term debt is generally not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets. Long-term liabilities at year end consist of:

Revenue Bonds Payable	(52,072,580)	
Special Assessment Debt with Governmental Commitment	(5,797,286)	
Line of Credit and Loans Payable	(7,051,493)	
Capital Leases Payable	(584,792)	
Installment Purchases Payable	(777,626)	
Compensated Absences	(5,702,871)	
Claims Payable	(22,000)	
Accrued Interest Payable	(3,086,408)	
		(75,095,056)

Total Net Assets of Governmental Activities		\$ 85,546,390
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The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	General	County Transportation Fund	Impact Fee Ordinance Trust
Revenues			
Taxes	\$ 29,780,995	\$ 7,185,203	\$ 0
Licenses and Permits	14,179	115,151	0
Intergovernmental Revenues	4,339,230	1,046,205	140,000
Charges for Services	7,615,641	456,042	0
Fines and Forfeitures	105,129	0	0
Interest Earnings	78,436	11,003	498,298
Miscellaneous	1,706,127	44,492	3,685,681
Total Revenues	<u>43,639,737</u>	<u>8,858,096</u>	<u>4,323,979</u>
Expenditures			
Current:			
General Government Services	11,621,693	0	17,460
Public Safety	20,577,335	0	19,954
Physical Environment	357,566	0	0
Transportation	0	5,824,437	232,135
Economic Environment	40,256	0	0
Human Services	904,196	0	0
Culture and Recreation	1,710,238	0	28,426
Court-related Expenditures	1,409,036	0	0
Capital Outlay	5,090,620	1,236,981	115,608
Debt Service:			
Principal Retirement	745,490	122,958	0
Interest and Fiscal Charges	112,115	7,250	0
(Total Expenditures)	<u>42,568,545</u>	<u>7,191,626</u>	<u>413,583</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,071,192</u>	<u>1,666,470</u>	<u>3,910,396</u>
Other Financing Sources (Uses)			
Transfers in	3,124,839	0	0
Transfers out	(1,423,816)	(560,471)	(1,643,651)
Payment of Excess to State	0	0	0
Proceeds from Sale of Fixed Assets	65,479	0	0
Debt Proceeds	777,626	0	0
Total Other Financing Sources (Uses)	<u>2,544,128</u>	<u>(560,471)</u>	<u>(1,643,651)</u>
Net Change in Fund Balances	3,615,320	1,105,999	2,266,745
Fund Balances at Beginning of Year	9,937,475	4,384,996	8,879,199
Adjustment to Beginning Fund Balance	0	0	0
Increase in Reserve for inventory	<u>0</u>	<u>500</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$ 13,552,795</u></u>	<u><u>\$ 5,491,495</u></u>	<u><u>\$ 11,145,944</u></u>

The notes to the financial statements are an integral part of this statement.

Amelia Concourse	Nonmajor Governmental Funds	Total Governmental Funds
\$ 0	\$ 17,765,670	\$ 54,731,868
0	3,142,894	3,272,224
0	12,144,140	17,669,575
0	2,555,905	10,627,588
0	244,627	349,756
304,094	1,080,236	1,972,067
192,890	2,458,782	8,087,972
<u>496,984</u>	<u>39,392,254</u>	<u>96,711,050</u>
0	2,074,219	13,713,372
0	7,312,076	27,909,365
0	168,825	526,391
0	44,555	6,101,127
0	2,497,480	2,537,736
0	3,235,527	4,139,723
0	1,500	1,740,164
0	2,218,649	3,627,685
2,795,651	10,603,302	19,842,162
0	4,319,041	5,187,489
0	2,898,711	3,018,076
<u>2,795,651</u>	<u>35,373,885</u>	<u>88,343,290</u>
<u>(2,298,667)</u>	<u>4,018,369</u>	<u>8,367,760</u>
0	5,721,429	8,846,268
0	(5,172,397)	(8,800,335)
0	(368,898)	(368,898)
0	0	65,479
0	5,000,000	5,777,626
<u>0</u>	<u>5,180,134</u>	<u>5,520,140</u>
(2,298,667)	9,198,503	13,887,900
6,227,507	18,830,611	48,259,788
0	(373,674)	(373,674)
<u>0</u>	<u>0</u>	<u>500</u>
<u>\$ 3,928,840</u>	<u>\$ 27,655,440</u>	<u>\$ 61,774,514</u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

Net Change in Fund Balances - Total Governmental Funds \$ 13,887,900

**Amounts Reported for Governmental Activities in the Statement of
Activities are Different Because:**

Governmental funds report capital purchases as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.

Expenditures for Capital Assets	\$ 18,826,458	
Less: Current Year Depreciation	(4,913,932)	
Contributions of Capital Assets	1,231,353	
Gain on Sale of Capital Assets	65,479	
	15,209,358	15,209,358

Certain revenues reported in the statement of activities are not considered current financial resources, and therefore are not reported as revenue in the governmental funds. (115,334)

Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Issuing debt provides current financial resources to governmental funds but increases liabilities in the statement of net assets.

Principal Repayment	5,187,182	
Long-term Claims Repayment	2,000	
Long-term Debt Issued	(5,777,626)	
	(588,444)	(588,444)

Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in governmental funds.

Change in Inventory Under Purchases Method	500	
Accrued Interest Payable	(334,000)	
Accrued Compensated Absences	(699,973)	
	(1,033,473)	(1,033,473)

Change in Net Assets - Governmental Activities \$ 27,360,007

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
SEPTEMBER 30, 2006

	Business-Type Activities - Enterprise Funds		
	Solid Waste Disposal	Water and Sewer	Total
Assets			
Current Assets:			
Cash and Cash Equivalents	\$ 499,921	\$ 557,733	\$ 1,057,654
Equity in Pooled Investments	1,047,518	0	1,047,518
Accounts Receivable, Net	358,007	382,024	740,031
Assessments Receivable, Net	113,652	0	113,652
Due from Other Funds	86,345	0	86,345
Due from Other Governments	80,215	0	80,215
Total Current Assets	2,185,658	939,757	3,125,415
Noncurrent Assets:			
Cash and Cash Equivalents - Restricted	0	1,966,710	1,966,710
Equity in Pooled Investments - Restricted	13,289,129	0	13,289,129
Deferred Charges - Bond Issuance Cost	59,829	693,677	753,506
Capital Assets (Net of Accumulated Depreciation Where Applicable)	8,124,943	15,719,276	23,844,219
Total Noncurrent Assets	21,473,901	18,379,663	39,853,564
Total Assets	23,659,559	19,319,420	42,978,979
Liabilities			
Current Liabilities:			
Accounts Payable	462,643	43,094	505,737
Other Current Liabilities	48,130	67,410	115,540
Due to Other Funds	171,954	38,227	210,181
Deposits	0	148,464	148,464
Bonds Payable	1,420,000	390,000	1,810,000
Compensated Absences	40,000	20,000	60,000
Total Current Liabilities	2,142,727	707,195	2,849,922
Noncurrent Liabilities:			
Compensated Absences	22,991	48,966	71,957
Bonds Payable Long-term (Net of Unamortized Discount)	10,207,638	17,425,667	27,633,305
Landfill Closure and Postclosure Liability (Payable from Restricted Assets)	15,198,395	0	15,198,395
Total Noncurrent Liabilities	25,429,024	17,474,633	42,903,657
Total Liabilities	27,571,751	18,181,828	45,753,579
Net Assets			
Invested in Capital Assets, Net of Related Debt	(3,502,695)	(2,096,391)	(5,599,086)
Restricted	0	1,966,710	1,966,710
Unrestricted	(409,497)	1,267,273	857,776
Total Net Assets	\$ (3,912,192)	\$ 1,137,592	\$ (2,774,600)

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Business-Type Activities - Enterprise Funds		
	Solid Waste Disposal	Water and Sewer	Totals
Operating Revenues			
Charges for Services	\$ 4,209,203	\$ 3,423,788	\$ 7,632,991
Special Assessments	1,650,459	0	1,650,459
Other Income	2,982	25,968	28,950
Total Operating Revenues	<u>5,862,644</u>	<u>3,449,756</u>	<u>9,312,400</u>
Operating Expenses			
Contractual Services	27,133	26,789	53,922
Professional Services	887,696	185,253	1,072,949
Landfill Closure and Postclosure	1,688,139	0	1,688,139
Salaries and Benefits	840,715	541,881	1,382,596
Rentals and Leases	383,665	800	384,465
Repairs and Maintenance	154,256	76,947	231,203
Fees - Constitutional Officers	124,071	150,000	274,071
Gas and Oil	148,364	17,435	165,799
Materials	163,084	87,051	250,135
Depreciation	1,276,527	609,921	1,886,448
Bad Debt	0	6,400	6,400
Other Expenses	435,645	264,793	700,438
Total Operating Expenses	<u>6,129,295</u>	<u>1,967,270</u>	<u>8,096,565</u>
Operating (Loss) Income	<u>(266,651)</u>	<u>1,482,486</u>	<u>1,215,835</u>
Nonoperating Revenues (Expenses)			
Interest Earnings	668,656	80,395	749,051
Grant Revenues	191,176	0	191,176
Other Nonoperating Income	67,075	0	67,075
Interest and Other Debt Service Costs	(765,417)	(851,279)	(1,616,696)
Total Nonoperating Revenues (Expenses)	<u>161,490</u>	<u>(770,884)</u>	<u>(609,394)</u>
(Loss) Income Before Operating Transfers	<u>(105,161)</u>	<u>711,602</u>	<u>606,441</u>
Operating Transfers Out	<u>(45,933)</u>	<u>0</u>	<u>(45,933)</u>
Change in Net Assets	<u>(151,094)</u>	<u>711,602</u>	<u>560,508</u>
Total Net Assets, Beginning of Year	<u>(3,761,098)</u>	<u>425,990</u>	<u>(3,335,108)</u>
Total Net Assets, End of Year	<u><u>\$ (3,912,192)</u></u>	<u><u>\$ 1,137,592</u></u>	<u><u>\$ (2,774,600)</u></u>

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Business-Type Activities - Enterprise Funds		
	Solid Waste	Water and Sewer	Total
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 5,924,909	\$ 3,321,266	\$ 9,246,175
Cash Payments to Vendors for Goods and Services	(2,280,093)	(802,775)	(3,082,868)
Cash Payments to Employees	(830,714)	(515,689)	(1,346,403)
Cash Received from/(Payments to) Other Sources	207,988	25,968	233,956
Cash Received for Deposits	0	3,160	3,160
Net Cash Provided by Operating Activities	3,022,090	2,031,930	5,054,020
Noncapital Financing Activities			
Cash Received from Grant Revenues	191,176	0	191,176
Transfers to Other Funds	(45,933)	0	(45,933)
Net Cash Provided by Noncapital Financing Activities	145,243	0	145,243
Capital and Related Financing Activities			
Acquisition of Property, Plant and Equipment	(124,054)	(38,515)	(162,569)
Principal Payments on Bonds	(1,350,000)	(385,000)	(1,735,000)
Payment of Interest and Other Debt Costs	(756,554)	(816,723)	(1,573,277)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(2,230,608)	(1,240,238)	(3,470,846)
Investing Activities			
Interest Received	27,988	80,395	108,383
Sales of Investments	5,576,051	0	5,576,051
Purchase of Investments	(6,640,375)	0	(6,640,375)
Net Cash Provided by (Used in) Investing Activities	(1,036,336)	80,395	(955,941)
Net Increase (Decrease) in Cash and Cash Equivalents	(99,611)	872,087	772,476
Cash and Cash Equivalents, Beginning of Year	599,532	1,652,356	2,251,888
Cash and Cash Equivalents, End of Year	\$ 499,921	\$ 2,524,443	\$ 3,024,364
<u>Reported in Statement of Net Assets as</u>			
Cash and Cash Equivalents	\$ 499,921	\$ 557,733	\$ 1,057,654
Cash and Cash Equivalents - Restricted	0	1,966,710	1,966,710
Total	\$ 499,921	\$ 2,524,443	\$ 3,024,364

The notes to the financial statements are an integral part of this statement.

NASSAU COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Concluded)

	Business-Type Activities - Enterprise Funds		
	Solid Waste	Water and Sewer	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u>			
Operating Income (Loss)	\$ (266,651)	\$ 1,482,486	\$ 1,215,835
Adjustments to Reconcile Net Income (Loss) to Net Cash			
Provided by (Used in) Operating Activities:			
Depreciation and Amortization	1,276,527	609,921	1,886,448
Provision for Closure and Postclosure Costs	1,432,903	0	1,432,903
Tax Collector Fees	74,071	0	74,071
Changes in Assets - Decrease (Increase)			
Increase in Accounts Receivable	(44,805)	(96,122)	(140,927)
Decrease in Assessments Receivable	110,052	0	110,052
Increase in Due from Other Funds	(10,270)	0	(10,270)
Decrease in Due from Other Governments	205,006	0	205,006
Decrease in Prepaid Expense	495	0	495
Changes in Liabilities - Increase (Decrease):			
Increase (Decrease) in Accounts Payable	240,897	(2,437)	238,460
Increase (Decrease) in Due to Other Funds	(643)	9,371	8,728
Increase in Deposits		3,160	3,160
(Decrease) in Other Current Liabilities	(5,493)	(641)	(6,134)
Increase in Compensated Absences	10,001	26,192	36,193
Net Cash Provided by Operating Activities	\$ 3,022,090	\$ 2,031,930	\$ 5,054,020

The notes to the financial statements are an integral part of this statement.

**NASSAU COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2006**

	Total Agency Funds
Assets	
Cash and Cash Equivalents	\$ 2,922,276
Due from Other Funds	735,529
Due from Other Governments	5,717
Due from Individuals	1,020
Total Assets	<u>3,664,542</u>
 Liabilities	
Due to Other Funds	102,340
Due to Other Governments	1,778,209
Due to Constitutional Officers	393,591
Deposits	629,041
Other Liabilities	761,361
Total Liabilities	<u>3,664,542</u>
 Total Net Assets	<u><u>\$ 0</u></u>

The notes to the financial statements are an integral part of this statement.

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NASSAU COUNTY, FLORIDA

NOTES TO THE FINANCIAL STATEMENTS INDEX

September 30, 2006

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NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

1. Summary of Significant Accounting Policies

The accounting policies of Nassau County (the County) conform to accounting principles generally accepted in the United States of America as applied to governmental units. The significant accounting policies followed by the County are described below to enhance the usefulness of the financial statements to the reader.

A. Reporting Entity

Nassau County is a political subdivision of the State of Florida. It is composed of an elected Board of County Commissioners and elected Constitutional Officers, who are governed by federal and state statutes, regulations and County ordinances.

The Board of County Commissioners (Board) and the offices of the Clerk of the Circuit Court (Clerk), Tax Collector, Sheriff, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The office of the Tax Collector operates on a fee system, whereby the officer retains fees, commissions, and other revenues to pay all operating expenditures, including statutory compensation, any excess income is remitted to the Board or other taxing districts at the end of the fiscal year. The office of the Property Appraiser operates on a budget system, whereby appropriated funds are received from the Board and taxing authorities and all unexpended appropriations are required to be returned to the Board and taxing authorities at year end. The offices of the Sheriff and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board, and any unexpended appropriations are required to be returned to the Board at the end of the fiscal year. The office of the Clerk of the Circuit Court operates on a combined fee and budget system. The budget system relates to the Clerk's function as the accountant and the clerk of the Board, in accordance with the provisions of Section 125.17, Florida Statutes. Any excess fees or unexpended budget are remitted to the Board at year end.

The accompanying financial statements present the County (primary government), and the component units for which the County is considered to be financially accountable. Also included are other entities for which the nature and significance of their relationship with the County are such that exclusion could cause the County's basic financial statements to be misleading or incomplete.

The Nassau County Housing Finance Authority (NCHFA) is a dependent special district, which functions for the benefit of the citizens of Nassau County. The NCHFA had no revenues or expenditures during the fiscal year ended September 30, 2006. In addition, the NCHFA did not issue any bonds during the audit period, nor were there any bonds outstanding at year end. Therefore, financial statements were not prepared for NCHFA, and accordingly no financial data for NCHFA is presented in these financial statements.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the County.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. **Summary of Significant Accounting Policies** (Continued)

B. Government-wide and Fund Financial Statements (Concluded)

These statements include separate columns for the governmental and business-type activities of the primary government and its component units. The effect of the interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly related to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting specific requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major enterprise funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund balances or net assets, as appropriate, revenues and expenditures or expenses, as appropriate. Government resources are allocated to, and accounted for, in individual funds, based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are organized by governmental funds, proprietary funds and fiduciary funds in the financial statements. The following funds are used by the County:

■ **Governmental Funds**

● **Major Governmental Funds**

- ▶ The **General Fund** is used to account for all revenues and expenditures applicable to the general operations of the County, which are not properly accounted for in other funds.
- ▶ The **County Transportation Trust Fund** is used to account for the operation of the road and bridge department. Financing is provided principally by ad valorem taxes and the County's share of State gasoline taxes.
- ▶ The **Impact Fee Ordinance Trust Fund** is used to account for district expenditures associated with capital expansion. Funding is provided from impact fees on new construction.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. Summary of Significant Accounting Policies (Continued)

Fund Accounting (Concluded)

■ **Governmental Funds (Concluded)**

▶ **Amelia Concourse Fund** is used to account for the construction of a 3.5 mile roadway through the Amelia Concourse Assessment Area. Financing is provided by 2004 Special Assessment Bonds.

● **Nonmajor Governmental Funds**

▶ **Special Revenue Funds** are used to account for the proceeds of specific revenue sources other than major capital projects or to finance specified activities as required by law.

▶ **Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, interest, principal and related costs on general long-term debt.

▶ **Capital Projects Funds** are used to account for all financial resources used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

■ **Major Proprietary Funds**

● **The Solid Waste Disposal and the Water and Sewer Enterprise Funds** are used to account for operations either (1) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The Solid Waste Disposal Fund accounts for the collection of solid waste services provided to the County on all improved County property. The Water and Sewer Fund accounts for water and wastewater services provided to approximately 3,000 customers on 4,800 acres located entirely in Nassau County, situated north of the Duval County line and south of the City of Fernandina Beach.

■ **Fiduciary Funds**

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

D. Measurement Focus

■ **Government-wide Financial Statements**—The government-wide financial statements are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their statement of net assets, and the reported net assets (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The statement of activities reports increases (revenues) and decreases (expenses) in total net assets.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. **Summary of Significant Accounting Policies** (Continued)

D. Measurement Focus (Concluded)

■ **Governmental Funds**—general, special revenue, debt service and capital projects funds are accounted for on a “current financial resources” measurement focus. This means that only current assets and current liabilities are generally included on the balance sheet. Accordingly, the reported undesignated fund balances (assets less liabilities) are considered a measure of available, spendable or appropriable resources. Governmental funds operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balances.

■ **Proprietary Funds**—The enterprise funds are accounted for on an “economic resources” measurement focus. Accordingly, all assets and liabilities are included on their balance sheets, and the reported net assets (total reported assets less total reported liabilities) provide an indication of the economic net worth of the funds. The operating statements for the proprietary funds report increases (revenues) and decreases (expenses) in total net assets.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges for services and, special assessments. Operating expenses include cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Board consistently applies Financial Accounting Standards Board (FASB) pronouncements issued subsequent to November 30, 1989, for its proprietary funds, except for those that conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements.

■ **Fiduciary Funds**—Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of account.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. In addition, basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

All governmental funds are accounted for using the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e., when they become “measurable and available”).

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

E. Basis of Accounting *(Concluded)*

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues to be ‘available’ if they are collected within 30 days after year end.

Primary revenues, including special assessments, intergovernmental revenues, charges for services, rents and interest, are treated as susceptible to accrual under the modified accrual basis. Other revenue sources are not considered measurable and available, and are not treated as susceptible to accrual. Expenditures are generally recognized under the accrual basis of accounting when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

The proprietary funds and agency funds are accounted for using the accrual basis of accounting. Under this method, revenues are recognized when they are earned and expenses are recognized when they are incurred.

F. Encumbrance Procedures

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the County, as an extension of the statutorily required budgetary process under Florida Statutes. The County maintained a computerized encumbrance system, which is a part of the computerized accounting system. All appropriations lapse at year end, except those that the County intends to honor.

G. Cash and Cash Equivalents

For purposes of these financial statements, cash and cash equivalents are considered cash in bank, demand deposits and short-term investments with maturities of less than three months.

For purposes of the statement of cash flows, the enterprise funds consider all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

H. Deposits and Investments

The County is allowed to invest in (1) obligations of the United States or its agencies and instrumentalities; (2) other obligations, the principal of and interest on, which are unconditionally guaranteed or insured by the United States; (3) certificates of deposit issued by state or national banks domiciled in Florida that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor; (4) interest-bearing demand deposits; (5) fully collateralized direct repurchase agreements, secured by obligations described in subdivisions (1) and (2) above, and pledged with third parties selected or approved by the Board; (6) commercial paper; (7) corporate bonds; (8) derivative

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. Summary of Significant Accounting Policies (Continued)

H. Deposits and Investments (Concluded)

securities limited to those types authorized in (1) through (7) above; and (9) the Local Government Surplus Funds Trust Fund (the Florida State Board of Administration).

All investments are stated at fair value. Investment fair values are based on quoted market prices. Investments in mutual funds and Local Government Surplus Funds Trust Fund, which are external 2a-7-like investment pools, are stated at share price which is substantially the same as fair value.

I. Accounts Receivable

Accounts receivable for ambulance and commercial haulers fees are reported net of the allowance for uncollectibles on the balance sheet - governmental funds and statement of net assets - proprietary funds, respectively. The allowances for uncollectible accounts for the above receivables are based upon aging schedules of the County's ambulance and the commercial haulers receivables and the related collection experiences of such receivables by the County.

J. Loans Receivable

The County, in pursuing community improvement, economic development and job creation within the County, applied for and received a SHIP Affordable Housing Grant through the Florida Department of Community Affairs. Pursuant to the grant agreement, the County is to loan money to qualified recipients at substantially reduced interest rates to meet housing needs. The outstanding balances of all such loans and related allowance for uncollectible loans, made as of September 30, 2006, were \$933,406 and \$463,000, respectively. The amount reported on the balance sheet - governmental funds of \$470,406 is the net of the above amounts and is offset by a deferral of the same amount as these amounts are not considered 'available' under the modified accrual basis.

K. Interfund Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as 'due to/from other funds' in the fund financial statements. Any residual balances outstanding between the governmental activities and the business-type activities are reported as 'internal balances' in the government-wide financial statements.

L. Inventories and Prepaid Items

Inventories, consisting principally of expendable items held for consumption, are determined by physical count and are stated at cost based on the average-cost method. The costs of inventories in governmental fund types are recorded as expenditures when purchased (purchases method); therefore, the inventory asset amount is not available for appropriation. The change in inventories from one period to another is reported as an increase (decrease) in reserve for inventory on the statement of revenues, expenditures, and changes in fund balances - governmental funds.

Prepaid items are certain payments to vendors that reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. Summary of Significant Accounting Policies *(Continued)*

M. Restricted Assets

Certain resources in the solid waste and water and sewer enterprise funds are set-aside for payment of the landfill closure, postclosure and monitoring costs, capital reserves, renewal and replacement, and the utility system. These resources are classified as restricted cash and investments on the statement of net assets - proprietary funds because their use is limited. All cash and investments classified as restricted is the result of various bond indenture or other legal requirements. When both restricted and unrestricted resources are available for use, the County's practice is to use restricted resources first, then unrestricted resources as they are needed.

N. Capital Assets and Long-term Liabilities

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, traffic signals, stormwater drainage and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

The County has implemented the provisions of GASB Statement No. 34. In this process, infrastructure assets are being accounted for using different methods. For governmental activities, the cost or estimated cost of roads, sidewalks and drainage improvements are presented currently and prospectively. After an inventory, valuation and determination of cost or estimated historical cost, infrastructure in place prior to the implementation of GASB Statement No. 34 will be recorded to arrive at the total estimated cost of infrastructure assets prior to the fiscal year ended September 30, 2007. For business-type activities, infrastructure assets have been capitalized at cost and are being depreciated over their estimated useful lives.

■ **Governmental Funds**

Purchases of capital assets are recorded as expenditures in the governmental funds when the assets are acquired. At year end, the assets are capitalized at cost by the County in the statement of net assets as part of the basic financial statements of the County.

The capital assets used in the operations of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Property Appraiser, and Supervisor of Elections, are accounted for by the Board of County Commissioners because the Board holds legal title and is accountable for them under Florida law. In accordance with Florida Statutes, the Board also holds title and maintains all land and buildings used by the Sheriff.

The Sheriff, pursuant to Chapter 274, Florida Statutes, is accountable for, and thus maintains capital asset records pertaining to equipment used in operations.

The County capitalizes all fixed assets, which have a cost of \$750 or more and a useful life in excess of one year with the following exceptions:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. Summary of Significant Accounting Policies (Continued)

N. Capital Assets and Long-term Liabilities (Continued)
■ Governmental Funds (Concluded)

Fixed Asset Category	Capitalization Threshold
Buildings	\$25,000
Building Improvements	Greater of \$25,000 or 10% of Original Value
Improvements to Land Other than Buildings	\$10,000
Land	All
Easements or Right-of-Way	\$10,000
Infrastructure:	
Roads	\$250,000
Subdivisions	\$250,000
Bridges	\$50,000
Sidewalks	\$10,000
Street Lighting System	\$25,000
Drainage Systems	\$50,000
Additions or Improvements to Infrastructure	Greater of \$100,000 or 10% of Original Cost

Such assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Infrastructure	15-40 Years
Machinery and Equipment	5-20 Years
Computer Equipment	2-5 Years

Long-term debt and other long-term liabilities are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Governmental long-term liabilities are financed from governmental funds for principal and interest.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. Summary of Significant Accounting Policies (Continued)

N. Capital Assets and Long-term Liabilities (Concluded)

■ **Proprietary Enterprise Funds**

Property and equipment purchased by the enterprise funds are capitalized by those funds. Depreciation on such assets is charged as an expense against each fund's operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	15-40 Years
Equipment	3-20 Years

The open West Nassau landfill is depreciated based on the usage of the landfill. The closed landfills are fully depreciated.

O. Unamortized Bond Issuance Costs

Bond issuance costs are amortized over the life of the bonds by the straight-line method, which does not result in a material difference from the interest method.

P. Capitalization of Interest Costs

When applicable the County follows the guidelines of Statements of Financial Accounting Standards No. 34 and No. 62 to determine if interest costs related to construction of fixed assets should be capitalized. For fiscal year ended September 30, 2006, no interest was capitalized.

Q. Deferred Revenue

Deferred revenues reported in the government-wide financial statements are unearned revenues. The deferred revenues will be recognized as revenue in the fiscal year that they are earned, in accordance with the accrual basis of accounting. Deferred revenues reported in the governmental fund financial statements represent unearned revenues or revenues that are measurable but not available.

R. Compensated Absences

Annual, sick, bonus and compensatory leave amounts accumulate and vest in accordance with the policies of the Board of County Commissioners, Clerk of the Circuit Court, Tax Collector, Sheriff, Property Appraiser, Supervisor of Elections and negotiated union contracts. Provisions of this policy and the union contracts specify how benefits are earned, accumulate, and when and to what extent they vest.

S. Fund Equity Reservations and Designations

In the accompanying financial statements, use of the terms "reserved" and "restricted" is limited to indicating that a portion of reported fund equity is legally restricted to a specific future use more narrow than the fund designation or is not available for appropriation of expenditure.

"Designated" portions of fund equity represent management's tentative spending plan. Such designations should clearly be distinguished from reserves, since managerial plans are subject to change and may never be legally authorized or result in actual expenditures.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

1. Summary of Significant Accounting Policies (Concluded)

T. Property Taxes

Real property and tangible personal property are assessed by the Property Appraiser according to the property's just value on January 1st of each year. Section 200.071, Florida Statutes, authorizes the Board to levy ad valorem tax millage against real property and tangible personal property for the County, including dependent districts, not to exceed 10 mills, except for voted levies. The Board shall determine the amount of millage to be levied and shall certify such millage to the Property Appraiser. For the year ended September 30, 2006, the Board levied 6.4321 mills, which included .2103 mills for the County health unit. An additional 1.8224 mills was levied for the benefit of the Nassau County Municipal Services Taxing Unit.

Property taxes are due and payable on November 1st of each year or as soon thereafter as the assessment rolls are charged to the Tax Collector by the Property Appraiser. Taxes on real property may be prepaid in four quarterly installments beginning not later than June 30th of the year in which assessed. Discounts are allowed for payment of property taxes before March 1. Taxes become delinquent on April 1st following the year in which the taxes were assessed.

The Tax Collector collects taxes for the various taxing entities, including the Board of County Commissioners. Delinquent taxes on real property are collected by selling tax certificates to individuals. If a tax certificate is not sold, the tax certificate is struck to the County. Attempts to collect delinquent taxes on tangible personal property are done by the issuance of warrants for the seizure and sale of such tangible personal property. Key dates in the property tax cycle (latest date where appropriate) are as follows:

January 1	Property Just Value Established for Assessment of Taxes.
July 1	Assessment Roll Certified, Unless Extension Granted by the Florida Department of Revenue.
93 Days Later	Millage Resolution Approved and Taxes Levied Thereafter as Tax Collector Received Tax Roll.
30 Days Thereafter	Property Taxes Become Due and Payable (Maximum Discount).
April 1	Taxes Become Delinquent.
Prior to June 1	Tax Certificates Sold.

2. Cash and Investments

Deposits with Financial Institutions

The carrying amount of the County's deposits with financial institutions was \$23,776,741 and the bank balances were \$27,718,669 at September 30, 2006. Deposits are placed in banks that qualify as public depositories pursuant to the provisions of Chapter 280, Florida Statutes, the Florida Security for Public Deposits Act. Every qualified public depository is required by this law to deposit with the State Treasurer eligible collateral equal to or in excess of the required collateral for the depository. The State Treasurer, by rule, shall establish minimum required collateral pledging levels and shall notify each qualified public depository of its required

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

2. Cash and Investments (Continued)

Deposits with Financial Institutions (Concluded)

pledging level. Each qualified public depository shall calculate the amount of its required collateral based upon certain formulas. The Public Deposit Security Trust Fund has a procedure to allocate and recover losses in the event of default or insolvency. When public deposits are made in accordance with Chapter 280, no public depositor shall be liable for any loss thereof. Any losses to public depositors are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

Investments

The County's investment practices are governed by Section 218.415, Florida Statutes, and County ordinance 95-144. Authorized investments include the Local Government Surplus Funds Trust Funds or similar intergovernmental investment pools, money market funds registered with the Securities and Exchange Commission, interest-bearing time deposits or savings accounts in qualified public depositories as defined in Section 280.02, Florida Statutes, direct obligations of the United States Treasury, federal agencies and instrumentalities, securities of, or interests in, any open-end or closed-end management-type investment company or investment trust, or other investments authorized by law or ordinance of the County.

For the fiscal year ended September 30, 2006, the County invested in the State Board of Administration Local Government Surplus Funds Investment Pool (SBA) and in a money market account.

The SBA is not a registrant with the Securities and Exchange Commission; however, the SBA has adopted operating procedures consistent with the requirements for a 2a-7-like fund and the fair value of the position in the pool is equal to the value of the pool shares.

The SBA is governed by Chapter 19-7 of the Florida Administrative Code, which identifies the rules of the State Board of Administration. These rules provide guidance and establish the general operating procedures for the administration of the pool. The powers and duties of the SBA are also defined in Florida Statute 218.40. Additionally, the office of the Auditor General performs an operational audit of the activities and investments of the SBA.

The County's investment in the SBA is not rated by a nationally recognized statistical rating agency as of the date of these financial statements.

The County's money market account is in a qualified public depository, as defined by Section 280.02, Florida Statutes.

Custodial Credit Risk – Repurchase Agreement

Repurchase agreements are exposed to custodial credit risk if they are not covered by depository insurance and they are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

As of September 30, 2006, the county was exposed to custodial credit risk in the amount of \$1,267,000 under its repurchase agreement with a local financial institution. The County does

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

2. Cash and Investments (Concluded)

Custodial Credit Risk – Repurchase Agreement (Concluded)

not have a policy for custodial credit risk.

All interest earned pursuant to the banking agreement or from investments is allocated to the various funds based upon each fund's equity balance in the cash or the investment accounts.

In accordance with the provisions of Rule 62-701, Florida Administrative Code (FAC.), the County has established escrow accounts to provide proof of financial responsibility for the postclosure costs associated with the Old West Nassau, the Bryceville and the Lofton Creek Landfills. In addition, an escrow account was established for the closure and postclosure costs associated with the New West Nassau Landfill. Furthermore, the County has established an escrow account for financial responsibility for corrective actions for the West Nassau Landfill vertical expansion. The amounts in these escrow accounts are determined by engineering studies as required by the above rule, and are reported as restricted pooled investments.

The following details the cash and investments held by the County at year end:

<u>Description</u>	<u>Fair Value</u>
Cash and Cash Equivalents	\$ 16,494,342
SBA Local Government Surplus Funds Trust	61,592,608
Repurchase Agreement	1,267,000
SunTrust Money Market Funds	<u>7,292,237</u>
Total Cash and Investments	<u>\$ 86,646,187</u>

Reported in accompanying financial statements as follows:

<u>Account</u>	<u>Reported Amount</u>
Cash and Cash Equivalents - Governmental Activities	\$ 19,106,939
Cash and Cash Equivalents - Business-type Activities	1,057,654
Equity in Pooled Investments - Governmental Activities	47,255,961
Equity in Pooled Investments - Business-type Activities	1,047,518
Restricted Cash and Cash Equivalents - Business-type Activities	1,966,710
Restricted Equity in Pooled Investments - Business-type Activities	13,289,129
Cash and Cash Equivalents - Agency Funds	<u>2,922,276</u>
Total Cash and Investments	<u>\$ 86,646,187</u>

3. Accounts Receivable

Accounts receivable (net of allowances for uncollectibles) at September 30, 2006, included the following:

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

3. Accounts Receivable (Concluded)

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
Governmental Funds			
General Fund	\$ 1,341,436	\$ (1,116,235)	\$ 225,201
County Transportation	44,775	0	44,775
Impact Fee Ordinance	5,120	0	5,120
Amelia Concourse	244	0	244
Nonmajor Governmental Funds	<u>60,507</u>	<u>0</u>	<u>60,507</u>
Total Governmental Funds	<u>\$ 1,452,082</u>	<u>\$ (1,116,235)</u>	<u>\$ 335,847</u>
Business-type Funds			
Solid Waste	\$ 358,007	\$ 0	\$ 358,007
Water	<u>390,624</u>	<u>(8,600)</u>	<u>382,024</u>
Total Business-type Funds	<u>\$ 748,631</u>	<u>\$ (8,600)</u>	<u>\$ 740,031</u>

4. Assessments Receivable

	<u>Receivable</u>	<u>Allowance</u>	<u>Net</u>
Business-type Funds:			
Solid Waste	\$ 946,942	\$ (833,290)	\$ 113,652
Total Business-type Funds	<u>\$ 946,942</u>	<u>\$ (833,290)</u>	<u>\$ 113,652</u>

5. Restricted Assets

Restricted assets in the proprietary funds at September 30, 2006, represent monies required to be restricted for debt service and construction under terms of outstanding bond agreements and impact fees restricted to water and sewer system uses. Assets are also restricted in accordance with ordinances and Florida Statutes. Restricted assets for the proprietary funds at September 30, 2006, were restricted for the following purposes:

Customer Deposits	\$ 145,240
Debt Service Sinking Fund	420,004
Landfill Closure Costs	5,752,132
Landfill Postclosure Costs	680,595
Capital Reserve	2,152,502
Vertical Expansion	1,897,647
Renewal and Replacement (Solid Waste)	2,386,250
Renewal and Replacement (Water/Sewer)	306,049
Impact Fees	<u>1,515,420</u>
Total	<u>\$ 15,255,839</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

5. Restricted Assets (Concluded)

Reported in accompanying financial statements as follows:

<u>Account</u>	<u>Reported Amount</u>
Restricted Cash and Cash Equivalents - Business-type Activities	\$ 1,966,710
Restricted Equity in Pooled Investments - Business-type Activities	<u>13,289,129</u>
Total Restricted Assets	<u>\$ 15,255,839</u>

6. Capital Assets

Capital asset activity for the year ended September 30, 2006, was as follows:

	<u>Balance 10/1/05</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Balance 9/30/06</u>
Governmental Activities				
Capital Assets Not Being Depreciated:				
Land	\$ 10,636,148	\$ 1,577,711	\$ (40)	\$ 12,213,819
Construction Work in Progress	<u>3,505,059</u>	<u>12,239,460</u>	<u>(108,182)</u>	<u>15,636,337</u>
Total Capital Assets Not Being Depreciated	<u>14,141,207</u>	<u>13,817,171</u>	<u>(108,222)</u>	<u>27,850,156</u>
Capital Assets Being Depreciated:				
Building and Improvements	52,025,233	1,090,768	0	53,116,001
Machinery and Equipment	23,049,475	4,749,979	(1,317,818)	26,481,636
Leasehold Improvements	58,411	0	0	58,411
Infrastructure	<u>16,778,692</u>	<u>576,496</u>	<u>0</u>	<u>17,355,188</u>
Total Capital Assets Being Depreciated	<u>91,911,811</u>	<u>6,417,243</u>	<u>(1,317,818)</u>	<u>97,011,236</u>
Less Accumulated Depreciation:				
Buildings and Improvements	8,299,561	1,391,596	0	9,691,157
Machinery and Equipment	15,570,983	3,027,228	(1,314,919)	17,283,292
Leasehold Improvements	41,836	12,838	0	54,674
Infrastructure	<u>308,493</u>	<u>482,272</u>	<u>0</u>	<u>790,765</u>
Total Accumulated Depreciation	<u>24,220,873</u>	<u>4,913,934</u>	<u>(1,314,919)</u>	<u>27,819,888</u>
Total Capital Assets Being Depreciated, Net	<u>67,690,938</u>	<u>1,503,309</u>	<u>(2,899)</u>	<u>69,191,348</u>
Total Governmental Activities				
Capital Assets, Net	<u>\$ 81,832,145</u>	<u>\$ 15,320,480</u>	<u>\$ (111,121)</u>	<u>\$ 97,041,504</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

6. Capital Assets (Concluded)

	<u>Balance</u> <u>10/1/05</u>	<u>Increases</u>	<u>(Decreases)</u>	<u>Balance</u> <u>9/30/06</u>
Business-type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 942,502	\$ 0	\$ 0	\$ 942,502
Capital Assets, Being Depreciated:				
Building and Improvements	780,220	0	0	780,220
Equipment	19,888,096	162,569	0	20,050,665
Landfill	<u>41,327,631</u>	<u>0</u>	<u>0</u>	<u>41,327,631</u>
Total Capital Assets Being Depreciated	<u>61,995,947</u>	<u>162,569</u>	<u>0</u>	<u>62,158,516</u>
Less Accumulated Depreciation:				
Building and Improvements	81,684	20,862	0	102,546
Equipment	4,242,640	806,045	0	5,048,685
Landfill	<u>33,046,027</u>	<u>1,059,541</u>	<u>0</u>	<u>34,105,568</u>
Total Accumulated Depreciation	<u>(37,370,351)</u>	<u>(1,886,448)</u>	<u>0</u>	<u>39,256,799</u>
Total Capital Assets, Being Depreciated, Net	<u>24,625,596</u>	<u>(1,723,879)</u>	<u>0</u>	<u>22,901,717</u>
Total Business-type Activities				
Capital Assets, Net	<u>\$ 25,568,098</u>	<u>\$ (1,723,879)</u>	<u>\$ 0</u>	<u>\$ 23,844,219</u>

General government depreciation expense was charged to functions/programs of the governmental activities as follows:

Governmental Activities	
General Government	\$ 992,073
Public Safety	1,996,243
Physical Environment	6,547
Transportation	664,815
Human Services	53,202
Court-related	981,758
Culture and Recreation	<u>219,294</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 4,913,932</u>
Business-type Activities	
Solid Waste	\$ 1,276,527
Water and Sewer	<u>609,921</u>
Total Depreciation Expense - Business-type Activities	<u>\$ 1,886,448</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

7. Interfund Activity

Interfund balances at September 30, 2006, consisted of the following:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Total</u>
General	County Transportation	\$ 136,450
	Nonmajor	249,106
	Solid Waste Disposal	171,954
	Water and Sewer	35,214
	Agency	58,143
County Transportation	Water and Sewer	3,013
Nonmajor	Amelia Concourse	2,202,031
	Nonmajor	1,980
	Agency	44,197
Solid Waste Disposal	General	19,270
	Agency	67,075
Total		<u>\$ 2,988,433</u>

The purpose for each of these interfund receivables and payables is to provide temporary loans for cash flow needs, primarily associated with reimbursable grant programs.

Interfund transfers:

<u>Transfers Out</u>	<u>Transfers In</u>		
	<u>Nonmajor Govern-mental</u>		
	<u>General</u>	<u>mental</u>	<u>Totals</u>
General	\$ 0	\$ 1,423,816	\$ 1,423,816
Nonmajor Governmental	3,078,906	2,093,491	5,172,397
Nassau County Impact Fee Ordinance	0	1,643,651	1,643,651
County Transportation	0	560,471	560,471
Solid Waste Disposal	45,933	0	45,933
Total	<u>\$ 3,124,839</u>	<u>\$ 5,721,429</u>	<u>\$ 8,846,268</u>

The purposes for these interfund transfers include transfers to (a) match for special revenue grant requirements, (b) other funds based on budgetary requirements, and (c) funds that are required by statute or budgetary authority to expend revenues from another fund that by statute or budgetary authority must collect revenues.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

8. Operating Leases

■ **Governmental Funds**

The County is party to seven operating leases during the period ended September 30, 2006, as follows:

- *Public Library Building*—the Board signed a five-year second amendment to the lease with Cal Plaza Holding Association, LTD, commencing June 1, 2005. Operating lease payments for the year ended September 30, 2006, were \$41,623.
- *Family Matters Office*—the Board entered into a ten-year lease with Lofton Professional Plaza, LLC, commencing February 18, 2004, for 2,450 sq. ft. of office space for the Family Matters staff. The lease payment is based on a rate of \$10.80 per sq. ft. and also includes a common area maintenance fee. Operating lease payments for the year ended September 30, 2006, were \$33,731.
- *Hydraulic Excavator*—the Board entered into a three-year lease with Ringpower Corporation, commencing June 1, 2003. Operating lease payments for the year ended September 30, 2006, were \$42,400.
- *Hydraulic Excavator*—the Board entered into a three-year lease with Ringpower Corporation, commencing August 1, 2003. Operating lease payments for the year ended September 30, 2006, were \$58,300.
- *Tower Site (14th Street)*—the Board entered into a five-year lease with Pinnacle Towers, LLC, commencing April 24, 2006. Operating lease payments for the year ended September 30, 2006, were \$6,800.
- *2 Tower Sites (Hilliard and Dahoma)*—the Board entered into two one year leases (with renewal terms of four additional periods of one year each) with Tower Asset Sub, LLC, commencing April 24, 2006. Operating lease payments for the year ended September 30, 2006, were \$11,000.

Future minimum lease payments under these leases follow:

<u>Year Ending September 30</u>	<u>Family Matters</u>	<u>Public Library Bldg.</u>	<u>Tower Lease Sites (3)</u>	<u>Total</u>
2007	\$ 34,694	\$ 42,580	\$ 51,158	\$ 128,432
2008	34,694	43,574	49,938	128,206
2009	34,694	44,586	52,218	131,498
2010	34,694	30,190	54,604	119,488
2011	34,694	0	30,652	65,346
2012-2014	<u>104,085</u>	<u>0</u>	<u>0</u>	<u>104,085</u>
Totals	<u>\$ 277,555</u>	<u>\$ 160,930</u>	<u>\$ 238,570</u>	<u>\$ 677,055</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

8. Operating Leases *(Continued)*

■ **Governmental Funds *(Concluded)***

The four constitutional officers entered into several leases for office equipment under noncancelable operating leases. Total cost for such leases were \$40,340 for the year ended September 30, 2006. The future minimum lease payments for the leases are as follows:

<u>Year Ending</u> <u>September 30</u>	<u>Amount</u>
2007	\$ 47,670
2008	43,139
2009	36,083
2010	15,343
2011	<u>5,770</u>
Total	<u>\$ 148,005</u>

■ **Proprietary Funds**

The County also is party to seven operating leases for the year ended September 30, 2006, as follows:

- *Landfill Compactor (old)*—the Board entered into a three-year lease with Ringpower Corporation, commencing August 1, 2003. Final operating lease payments for the year ended September 30, 2006, were \$94,284.
- *Wheel Loader (old)*—the Board entered into a three-year lease with Ringpower Corporation, commencing July 10, 2003. Final operating lease payments for the year ended September 30, 2006, were \$31,545.
- *Articulated Dump Truck (old)*—the Board entered into a three-year lease with Ringpower Corporation, commencing July 1, 2003. Final operating lease payments for the year ended September 30, 2006, were \$60,363.
- *Track Type Tractor*—the Board entered into a three-year operating lease with Ringpower Corporation, commencing October 1, 2004. Operating lease payments for the year ended September 30, 2006, were \$117,408.
- *Landfill Compactor (new)*—the Board entered into a three-year lease with Ringpower Corporation, commencing July 26, 2006. Operating lease payments for the year ended September 30, 2006, were \$19,634.
- *Wheel Loader (new)*—the Board entered into a three-year lease with Industrial Tractor Company, commencing July 31, 2006. Operating lease payments for the year ended September 30, 2006, were \$6,668.
- *Articulated Dump Truck (new)*—the Board entered into a three-year lease with Industrial Tractor Company, commencing July 31, 2006. Operating lease payments for the year ended September 30, 2006, were \$9,849.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

8. Operating Leases (Concluded)

■ **Proprietary Funds (Concluded)**

Future minimum lease payments under these leases follow:

Year Ending September 30	Landfill Compactor (new)	Wheel Loader (new)	Articulated Dump Truck (new)	Track Type Tractor	Total
2007	\$ 117,804	\$ 40,010	\$ 59,091	\$ 117,408	\$ 334,313
2008	117,804	40,010	59,091	0	216,905
2009	98,171	33,343	49,243	0	180,757
Total	<u>\$ 333,779</u>	<u>\$ 113,363</u>	<u>\$ 167,425</u>	<u>\$ 117,408</u>	<u>\$ 731,975</u>

9. Long-term Obligations

The following is a summary of changes in long-term obligations for the year ended September 30, 2006:

	Balance 10/1/05	Additions	Reductions	Balance 9/30/06	Due Within One Year
Governmental Activities					
Bonds Payable	\$ 54,822,580	\$ 0	\$ (2,750,000)	\$ 52,072,580	\$ 2,200,000
Accrued Interest Payable	3,038,889	47,519	0	3,086,408	703,716
Special Assessment Debt	7,089,603	0	(1,292,317)	5,797,286	624,969
Installment Purchase	26,648	777,626	(26,648)	777,626	388,813
Line of Credit/Loan Payable	<u>3,622,967</u>	<u>5,000,000</u>	<u>(1,571,474)</u>	<u>7,051,493</u>	<u>3,063,228</u>
Total Bonds and Notes Payable	68,600,687	5,825,145	(5,640,439)	68,785,393	6,980,726
Capital Lease Payable	766,535	0	(181,743)	584,792	191,475
Claims Payable	24,000	0	(2,000)	22,000	0
Compensated Absences	<u>5,002,898</u>	<u>3,092,032</u>	<u>(2,392,059)</u>	<u>5,702,871</u>	<u>2,300,000</u>
Total Governmental Activities Long-term Liabilities	<u>\$ 74,394,120</u>	<u>\$ 8,917,177</u>	<u>\$ (8,216,241)</u>	<u>\$ 75,095,056</u>	<u>\$ 9,472,201</u>
Business-type Activities					
Bonds Payable	\$ 31,620,000	\$ 0	\$ (1,735,000)	\$ 29,885,000	\$ 1,810,000
Unamortized Discount	(480,540)	0	38,845	(441,695)	38,844
Compensated Absences	95,764	109,480	(73,287)	131,957	60,000
Landfill Closure/ Postclosures	<u>13,788,478</u>	<u>2,495,910</u>	<u>(1,085,993)</u>	<u>15,198,395</u>	<u>0</u>
Total Business-type Activities Long-term Liabilities	<u>\$ 45,023,702</u>	<u>\$ 2,605,390</u>	<u>\$ (2,855,435)</u>	<u>\$ 44,773,657</u>	<u>\$ 1,908,844</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities

A brief synopsis of long-term debt existing at September 30, 2006, follows:

The Board, in December 2001, issued the 2001 Optional Gas Tax Revenue Refunding Bonds in the amount of \$5,630,000. The purposes of the Series 2001 bonds are to provide funds for financing the costs of (1) refunding the County's outstanding Optional Gas Tax Revenue Refunding Bond, Series 1992 (the refunded Bonds) and (2) paying certain costs related to the issuance and sale of the Series 2001 bonds, including the premium for a municipal bond insurance policy.

The 2001 Local Option Gas Tax Refunding Revenue Bonds, (serial bonds) are secured by a prior lien upon and pledge of revenues received by the Board from the six-cent optional gas taxes upon motor and other fuels in the County pursuant to a related bond resolution. Other Board revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at rates between 2.0% and 4.0% per annum, are dated December 1, 2001, and are in denominations of \$5,000 each. A portion of such bonds mature annually with the final maturity date being March 1, 2009.

Future principal and Interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest	Total
2007	\$ 820,000	\$ 83,720	\$ 903,720
2008	850,000	51,975	901,975
2009	885,000	17,700	902,700
Total	\$ 2,555,000	\$ 153,395	\$ 2,708,395

The Board, in August 1998, issued the Gas Tax Revenue Refunding and Improvement Bonds issue in the amount of \$15,410,000. The proceeds of this 1998 refunding bond issue were used to currently refund the 1974 Nassau County Road Bonds, fund the purchase of a reserve account insurance policy, and pay certain costs associated with the issuance and delivery of the 1998 refunding bonds. In addition, certain proceeds were deposited into a construction account to fund certain transportation improvements within the County.

The 1998 Gas Tax Revenue Refunding and Improvement Bonds (serial bonds), are secured by a lien upon and pledge of the proceeds of the constitutional, County and ninth cent gas taxes. Other Board revenues are not available to finance this bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at rates between 3.6% and 5.0% per annum, are dated August 1, 1998, and are in denominations of \$5,000 each. A portion of such bonds mature annually with the final maturity date being October 1, 2018.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 690,000	\$ 517,696	\$ 1,207,696
2008	720,000	487,508	1,207,508
2009	755,000	456,009	1,211,009
2010	785,000	422,034	1,207,034
2011	825,000	385,924	1,210,924
2012-2016	4,755,000	1,293,518	6,048,518
2017-2018	2,245,000	169,750	2,414,750
Total	<u>\$ 10,775,000</u>	<u>\$ 3,732,439</u>	<u>\$ 14,507,439</u>

The Board, in May 2001, issued the Public Improvement Revenue Bond, Series 2001, of Nassau County, Florida in the amount of \$35,610,000. The proceeds of the bond issue are being used to retire certain outstanding debts of the County, finance the acquisition and construction of certain capital improvements and pay certain costs and expenses related to issuance of the Series 2001 bonds.

The Series 2001 bonds are special obligations of the County, payable solely from amounts budgeted and appropriated by the County from non ad valorem tax funds in accordance with the terms of the Resolution. Such appropriations shall be in amounts sufficient to pay principal and interest on the Series 2001 bonds when due and make all required deposits to the rebate fund.

The Series 2001 bonds bearing interest rates between 3.50% and 5.75% per annum are dated May 1, 2001, and are in denominations of \$5,000 each. A portion of such bonds mature annually starting May 2002 through May 2011 and May 2014 through 2019. There are term maturities in May of 2013, 2021, 2025 and 2031. Interest payments are made on November 1 and May 1 of each year and principal payments are made annually on May 1 of each year.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 690,000	\$ 1,635,489	\$ 2,325,489
2008	715,000	1,607,889	2,322,889
2009	745,000	1,578,216	2,323,216
2010	775,000	1,546,181	2,321,181
2011	810,000	1,512,275	2,322,275
2012-2016	4,770,000	6,926,625	11,696,625
2017-2021	6,130,000	5,491,100	11,621,100
2022-2026	7,885,000	3,735,000	11,620,000
2027-2031	10,055,000	1,557,500	11,612,500
Total	<u>\$ 32,575,000</u>	<u>\$ 25,590,275</u>	<u>\$ 58,165,275</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

The Board, in September 2000, issued the Optional Gas Tax Revenue Bond in the amount of \$6,167,580. The proceeds of the bond issue are to pay the cost of acquisition and construction of certain transportation capital improvements in the County and to pay certain costs related to the issuance and sale of the Series 2000 Bonds.

The Series 2000 Bonds are special, limited obligations of the County payable solely from and secured by a prior lien upon and pledge of the proceeds of the six-cent local option gas tax and until expended, the monies on deposit in certain funds and accounts created by Resolution, on a parity with the County's \$5,630,000 principal amount of Optional Gas Tax Revenue Refunding Bond, Series 2001. Other Board Revenues are not available to finance this Bond issue. In addition, the bondholders do not have any authority to compel the Board to increase ad valorem taxes for financing this bond issue. Such bonds, bearing interest at a rate between 5.0% and 5.81% per annum, are dated August 30, 2000 and are in denominations of \$5,000 each. A portion of such bonds mature annually starting March 1, 2010, with final maturity being March 1, 2025.

This bond was issued on parity with the 1992 Local Option Gas Tax bond issue, therefore, since the last payment for the 1992 Bond is March 1, 2009, the 2000 Bond principal and interest payments do not start until March 1, 2010.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest	Total
2007	\$ 0	\$ 0	\$ 0
2008	0	0	0
2009	0	0	0
2010	592,014	352,986	945,000
2011	557,758	387,242	945,000
2012-2016	2,313,880	2,411,120	4,725,000
2017-2021	1,683,527	3,041,473	4,725,000
2022-2025	1,020,401	2,759,599	3,780,000
Total	\$ 6,167,580	\$ 8,952,420	\$ 15,120,000

Special Assessment Debt—payable at September 30, 2006, totaled \$5,797,285. These funds consist of two bonds.

- Special Assessment Debt Series 2001A—in order to finance the cost of the acquisition and construction of various road and ancillary improvements within the boundaries of Pirates Wood Municipal Service Benefit Unit within the County, the County authorized a \$636,000 Nassau County, Florida, Special Assessment Bond Series 2001A. The bonds are collateralized by pledged funds from a special assessment upon property within said improvement area.

The bonds bear interest at a rate of 5.63% per annum and are dated September 11, 2001. Such bonds are payable annually on September 1 of each year through and including September 1, 2014.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 45,290	\$ 24,904	\$ 70,194
2008	47,840	22,354	70,194
2009	50,533	19,661	70,194
2010	53,378	16,816	70,194
2011	56,383	13,811	70,194
2012-2014	145,137	21,660	166,797
Total	<u>\$ 398,561</u>	<u>\$ 119,206</u>	<u>\$ 517,767</u>

- Special Assessment Debt Series 2004—in order to facilitate the construction of a 3.5 mile roadway through the Amelia Concourse Assessment Area, the Board authorized a \$6,487,372, Nassau County, Florida, Special Assessment Bond Series 2004. The bonds are collateralized by pledged funds from a special assessment upon property within said improvement area.

The bonds bear interest at a rate of 4.30% per annum and are dated May 25, 2004. Such bonds are payable annually on October 1st of each year through and including October 1, 2014.

Future principal and interest payments for this bond issue are as follows:

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 579,679	\$ 232,145	\$ 811,824
2008	604,605	207,219	811,824
2009	630,603	181,221	811,824
2010	657,719	154,105	811,824
2011	686,001	125,823	811,824
2012-2014	2,240,118	195,353	2,435,471
Total	<u>\$ 5,398,725</u>	<u>\$ 1,095,866</u>	<u>\$ 6,494,591</u>

- Special Assessment Debt Series 2002—in order to finance the construction of certain shore stabilization improvements, the Board, acting as governing body of the South Amelia Shore Stabilization Municipal Services Benefit Unit, authorized a \$4,075,000, Nassau County, Florida, South Amelia Island Shore Stabilization Special Assessment line of credit. The line of credit is collateralized by pledged funds, which consist of revenues derived from special assessments, including income therefrom and investments thereof. The line of credit bears an interest rate of 4.12%. The final principal payment of \$687,444 was made on April 25, 2006.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

At September 30, 2006, accrued interest payable consists of the following:

	<u>Total</u>
Revenue Bonds	\$ 3,072,386
Special Assessment Debt	2,075
Loans	7,552
Capital Leases	<u>4,395</u>
Total Accrued Interest Payable	<u>\$ 3,086,408</u>

The \$3,072,386 accrued interest payable reported for the County's revenue bonds includes \$2,382,692 related to the Optional Gas Tax Revenue Bond, Series 2000. As discussed above, interest payments for this bond issue begin March 1, 2010; therefore, the related accrued interest is reported as a noncurrent liability due in more than one year.

Line of Credit—SunTrust Bank—the Board has a \$5,000,000 line of credit which can be increased to \$10,000,000 upon approval of the Board through May 1, 2009. Interest accrues at 45% of the bank's prime rate. The line of credit is to be used to provide financing for eligible projects approved by the Board. The balance at September 30, 2006, was \$2,183,203.

Promissory Note—SunTrust Bank—in order to finance the purchase of a communication system, the Board entered into a \$5,000,000 promissory note agreement with SunTrust Bank on November 30, 2005. Payments are due yearly for 7 years, with an interest rate of 3.58%. The final payment is due October 1, 2012. The amount outstanding on September 30, 2006, is \$4,360,013.

Promissory Note—SouthTrust Bank—in order to finance the purchase of equipment, the Board entered into a \$139,800 promissory note agreement with SouthTrust Bank on May 12, 2004. Payments are due yearly for 3 years, with an interest rate of 3.250%. The final payment is due May 12, 2007. The amount outstanding on September 30, 2006, is \$46,600.

Promissory Note—First National Bank of Nassau County—in order to finance the purchase of fire trucks, the Board entered into a \$560,000 promissory note agreement with First National Bank of Nassau County on February 18, 2004. Payments are due yearly for 6 years, with an interest rate of 2.650%. The final payment is due February 18, 2010. The amount outstanding on September 30, 2006, is \$383,220.

Promissory Note—First National Bank of Nassau County—in order to finance the purchase of dump trucks, the Board entered into a \$229,449 promissory note agreement with First National Bank of Nassau County on March 24, 2004. Payments are due yearly for 3 years, with an interest rate of 2.600%. The final payment is due March 24, 2007. The amount outstanding on September 30, 2006, is \$78,457.

Installment Purchase—during the 2004-2005 fiscal year, the Property Appraiser entered into an installment purchase agreement for a content management system. Three annual payments of \$13,324 without interest are required under the installment purchase agreement. During the 2005-2006 fiscal year, the remaining payments under the agreement were made.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Continued)

Installment Purchase—effective October 3, 2005, the Sheriff entered into a \$777,626 contract with SunTrust Bank, for the purchase of fifty-two law enforcement vehicles. Repayment terms require interest to be paid on a quarterly basis at an interest rate of 3.35% and two principal payments of \$388,813. The final payment is due October 30, 2007. The entire amount is outstanding on September 30, 2006.

Capital Lease—The County on July 19, 2004, entered into a lease with Emergency One, Inc. The lease in the amount of \$194,000 is being used to finance E-One D251 Tanker. The lease is to be paid within seven years at an interest rate of 4.11%. The balance at September 30, 2006, was \$144,033.

The County on February 26, 2001, entered into a lease with Emergency One, Inc. The lease in the amount of \$533,448 is being used to finance three Emergency One American Eagle Super Commercial Pumpers. The lease is to be paid within seven years at an interest rate of 6.47%. The balance at September 30, 2006, was \$149,702.

The County on October 9, 2002, entered into a lease with Emergency One, Inc. The lease in the amount of \$650,000 is being used to finance a 1995 Platform Side Stacker Fire Apparatus mounted on a Cyclone 114 Door Tilt-Cab Chassis. The lease is to be paid in seven annual payments at an interest rate of 4.89%. The balance at September 30, 2006, was \$291,057.

The assets acquired through capital leases are as follows:

Asset	<u>Governmental Activities</u>
Machinery and Equipment	\$ 1,423,428
Less: Accumulated Depreciation	<u>(693,231)</u>
Total	<u>\$ 730,197</u>

The following is a schedule of the future minimum lease payments under the capital lease agreements together with the present value of the net minimum lease payments as of September 30, 2006:

Year Ending September 30	Commercial Pumpers				Side Stacker Fire Apparatus	Totals
2007	\$ 32,454	\$ 82,191	\$ 106,669	\$ 221,314		
2008	32,454	82,192	106,669	221,315		
2009	32,454	0	106,640	139,094		
2010	32,454	0	0	32,454		
2011	<u>32,453</u>	<u>0</u>	<u>0</u>	<u>32,453</u>		
Total Minimum Lease Payments	162,269	164,383	319,978	646,630		
Less: Amount Representing Interest	<u>(18,236)</u>	<u>(14,681)</u>	<u>(28,921)</u>	<u>(61,838)</u>		
Total	<u>\$ 144,033</u>	<u>\$ 149,702</u>	<u>\$ 291,057</u>	<u>\$ 584,792</u>		

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Governmental Activities (Concluded)

Compensated Absences—are recorded on the government-wide financial statements. Following is a summary of annual, sick, bonus and compensatory leave benefits liabilities at September 30, 2006:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Board	\$ 4,004,165	\$ 2,207,867	\$ (1,583,256)	\$ 4,628,776
Clerk	303,457	280,700	(248,493)	335,664
Sheriff	678,263	555,982	(485,852)	748,393
Tax Collector	10,437	49,882	(45,905)	14,414
Property Appraiser	68,836	75,757	(85,508)	59,085
Supervisor of Elections	33,504	26,653	(11,661)	48,496
Total	<u>\$ 5,098,662</u>	<u>\$ 3,196,841</u>	<u>\$ (2,460,675)</u>	<u>\$ 5,834,828</u>

Business-type Activities

On August 17, 1999, the Board issued \$19,680,000 in Variable Rate Demand Solid Waste System Revenue Refunding Bonds with an average interest rate of 4.95% to currently refund \$19,619,000 of outstanding 1993 Series bonds with an average interest rate of 6.78%. The net proceeds of \$19,460,937 (after payment of \$219,063 in underwriting fees and other issuance costs) plus an additional \$365,028 were placed in escrow for payment of the 1993 Series bonds.

As a result, the 1993 Series bonds are considered to be defeased and the liability for those bonds has been removed from the enterprise fund balance sheet.

The Revenue Bonds are secured by net revenues derived from tipping fees and assessments, all fees and other revenues from the solid waste management system, and any other non ad valorem revenue necessary. A portion of such bonds mature annually with the final maturity date being July 1, 2013.

As a means to lowering its borrowing costs, when compared against a fixed rate note at the time of issuance in fiscal year 1999, the County entered into an interest rate swap with Wachovia Bank, N.A. (the Counterparty) on its \$19,680,000 Variable Rate Demand Solid Waste System Revenue Refunding Bonds. The intention of the swap is to effectively change the County's variable interest rate bonds to a synthetic fixed rate of 4.95%.

Under the swap, the Board pays the Counterparty interest calculated at a fixed rate of 4.95%. In return, the Counterparty owes the Board interest based on the BMA70/1W. Only the net difference in the interest payments is actually exchanged with the Counterparty.

The swap has a term of 14 years and an original notional amount of \$19,680,000 and the associated bond had a \$19,680,000 principal amount with a like term. The swap had a negative fair value of \$470,957 at September 30, 2006. The negative fair value of the swap may be countered by reductions in total interest payments required under the variable rate bond. Because the payments on the County's variable rate bonds adjust to changing interest rates, the bonds do not have a corresponding fair value increase. The fair value was obtained from the

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Continued)

Business-type Activities (Concluded)

Counterparty and is based on quoted market prices using mark-to-market method.

As of September 30, 2006, the County was not exposed to credit risk because the swap had a negative fair value. However, should interest rates change and the fair value of the swap became positive, the County would be exposed to credit risk in the amount of the derivative's fair value.

The derivative contract uses the Swap Dealers Association Master Agreement, which includes standard termination events, such as failure to pay and bankruptcy. The County or the Counterparty may terminate the swap if the other party fails to perform under the terms of the contract. If the swap was terminated, the variable rate bond would no longer carry a synthetic interest rate. Also, if at the time of termination the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value.

Anticipated future net interest payments related to the swap agreement are as follows:

Year Ending September 30	Net Swap Interest Payments
2007	\$ 160,539
2008	140,375
2009	119,022
2010	96,463
2011	72,610
2012-2013	<u>68,151</u>
Total	<u><u>\$ 657,160</u></u>

These interest payments are based on the prevailing interest rate of 3.55097% at September 30, 2006.

Rate Covenant

The County has covenanted to establish and collect fees from users of the Solid Waste System (the System) (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 120% of the bond service requirements and any outstanding parity debt for that year. The County is in compliance with this covenant at September 30, 2006.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest	Total
2007	\$ 1,420,000	\$ 567,868	\$ 1,987,868
2008	1,505,000	497,043	2,002,043
2009	1,590,000	420,554	2,010,554
2010	1,680,000	341,132	2,021,132
2011	1,780,000	256,724	2,036,724
2012-2013	<u>3,855,000</u>	<u>240,884</u>	<u>4,095,884</u>
Total	<u><u>\$ 11,830,000</u></u>	<u><u>\$ 2,324,205</u></u>	<u><u>\$ 14,154,205</u></u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

9. Long-term Obligations (Concluded)

Rate Covenant (Concluded)

On September 22, 2003, the Board issued \$19,160,000 Variable Rate Water and Sewer System Revenue Bonds with an interest rate that ranges from 2.000% to 4.250%. The net proceeds of \$18,756,550 were used to refund \$17,675,005 in principal amount of the County's outstanding Revenue Note Series 2000, to reimburse the Board for certain capital costs relating to the acquisition of the System to fund the Renewal and Replacement Fund established pursuant to the Bond Ordinance, and to pay the issuance costs of the Series 2003 Bond.

The Revenue Bonds are secured by a pledge of and are payable solely from pledged revenues, which primarily consist of net revenues and impact fees which derive from the System. The Series 2003 bonds shall not be or constitute general obligations or indebtedness of the County.

The County has covenanted to establish and collect fees from users of the Water and Sewer System (gross revenues of the System, as defined in the bond ordinance) sufficient to pay the costs of operation and maintenance of the System (as defined in the bond ordinance) plus 110% of the bond service requirements for that year. In addition, the rate covenant requires the County to establish and collect fees from users of the System and impact fees sufficient to pay the costs of operation and maintenance of the System plus 125% of the bond service requirements for that year. The County met the 125% and 110% requirements and, therefore, is in compliance with the rate covenant at year end.

Future principal and interest payments for this bond issue are as follows:

Year Ending September 30	Principal	Interest	Total
2007	\$ 390,000	\$ 808,915	\$ 1,198,915
2008	400,000	800,725	1,200,725
2009	410,000	790,725	1,200,725
2010	420,000	779,450	1,199,450
2011	435,000	766,325	1,201,325
2012-2016	2,415,000	3,583,456	5,998,456
2017-2021	2,955,000	3,046,069	6,001,069
2022-2026	3,715,000	2,285,119	6,000,119
2027-2031	4,690,000	1,304,956	5,994,956
2032-2033	2,225,000	172,456	2,397,456
Total	<u>\$ 18,055,000</u>	<u>\$ 14,338,196</u>	<u>\$ 32,393,196</u>

10. Bond Arbitrage Rebate

The Board engaged an independent certified public accounting firm to compute the aggregate arbitrage rebate amount in accordance with the requirements of Section 148(f) of the Internal Revenue Code of 1986 for the following bond issues:

- \$6,167,580 Nassau County, Florida, Optional Gas Tax Revenue Bonds, Series 2000.
- \$35,610,000 Nassau County, Florida, Public Improvement Revenue Bonds, Series 2001.
- \$636,000 Nassau County, Florida, Special Assessment Bond, Series 2001A.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

10. Bond Arbitrage Rebate (Concluded)

- \$19,160,000 Nassau County, Florida, Water and Sewer System Revenue Bonds, Series 2003.
- \$6,487,372 Nassau County, Florida, Special Assessment Bond, Series 2004.
- \$5,000,000 Nassau County, Florida, Capital Improvement Bond, 2005.

The payment of arbitrage rebate is made sixty days after five years from the date of issuance of the bonds. Based on their calculations, the independent certified public accounting firm had determined that there is no rebate liability for the bond issues noted above.

11. Prior Period Adjustments

The modified accrual basis of accounting requires that receivables for exchange transactions be recognized when the exchange actually occurs and that revenues be recognized when the exchange actually occurs and the resources are available. In the prior fiscal year, the Board recorded an over-accrual for occupational licenses revenue and for the Community Based Care program revenues. As a result, beginning fund balances in the nonmajor governmental funds have been decreased \$17,401 and \$356,273, respectively, for a total of \$373,674.

12. Landfill Closure and Postclosure Care Costs

State and federal laws require the County to fund landfill closure care costs when a landfill site stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for 20 years if the landfill stopped receiving waste before October 9, 1993, and 30 years if the landfill stopped receiving waste after October 9, 1993. The County has three landfills that stopped receiving waste before October 9, 1993, replacing them with a new landfill.

Although closure care costs will be paid only near or after the date that the new landfill stops accepting waste, the County reports a portion of the closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Postclosure care costs for the new landfill will be funded annually for 30 years after closure. Regarding the three closed landfills, actual postclosure care cost incurred for each year is reported as a reduction of the liability, along with the change in required escrow balance until the required 20-year postclosure care period is satisfied.

To match expenses with the flow of revenues, the County accrues a portion of the estimated future closure care costs of the currently operating landfill each year. As of September 30, 2006, the Board has accrued a liability of \$5,493,446 for future closure care costs based on 74.11% landfill capacity used per engineering estimates. The Board will recognize the remaining estimated closure care cost of \$1,919,434 as the remaining estimated capacity (estimated to be 13.2 years) is filled.

Regarding the three closed landfills and the open landfill, the County has accrued \$8,916,478 for postclosure care cost at September 30, 2006. This liability is based on engineering estimates of annual postclosure care costs. The Board will recognize the

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

12. Landfill Closure and Postclosure Care Costs (Concluded)

remaining estimated postclosure care cost of \$2,207,913 as the remaining estimated capacity (estimated to be 13.2 years) is filled.

These closure and postclosure care costs are based on estimates of what it would cost to perform all closure and postclosure care using 2006 dollars. Actual costs may be higher due to inflation, technology, or changes in regulations.

The County is required by state law to escrow assets needed for the actual payout of closure costs on the current operating landfill, and one year of postclosure care costs on the three closed landfills. The Board is in compliance with these requirements. At September 30, 2006, the escrow balances are as follows:

	<u>Total</u>
Landfills	
Old West Nassau Postclosure	\$ 104,836
Bryceville Postclosure	45,634
Lofton Creek Postclosure	93,623
New West Nassau Closure	<u>5,752,132</u>
Total Escrow Balances	<u>\$ 5,996,225</u>

The County has accrued a liability of \$788,471 at September 30, 2006, for a Florida Department of Environmental Protection approved vertical expansion/corrective action plan for the construction of a perimeter system and landfill gas extraction system at the active West Nassau landfill. The Board will recognize the remaining cost of \$241,531 as the remaining estimated capacity (estimated to be 13.2 years) is filled.

13. Retirement Plans

The County participates in the Florida Retirement System (the System) administered by the State of Florida Division of Retirement. Such a retirement system is a cost-sharing multiple-employer public employee retirement system established to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, establishes the authority for participant eligibility, contribution requirements, vesting eligibility, and benefit provisions and amendments. The System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. The report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (850) 488-5706.

The system provides for vesting of benefits after six years of creditable service. Normal retirement is after 30 years of service for full benefits. Normal retirement is also available for members who have 10 years of service and attained the age of 62. Early retirement may be taken after completing 10 years of service with a 5% benefit reduction for each year prior to normal retirement. Generally, membership is compulsory for all full-time and part-time employees, except for elected Officials who may elect not to participate in the System. Retirement coverage is employee noncontributory.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

13. Retirement Plans (Concluded)

The funding methods and determination of benefits payable are provided in various Acts of the State Legislature. These Acts provide that employers make required contributions actuarially determined at the following rates:

	As of September 30, 2006
Regular Employees	9.85%
Senior Management Service	13.12%
Elected County Officials	16.53%
Deferred Retirement Option Program	10.91%

The County's contributions to the System for the years ended September 30, 2006, 2005, and 2004 were \$3,674,790, \$3,269,605, and \$3,150,289, respectively, equal to the required contributions for each year.

14. Deferred Compensation Plan

The County, in accordance with Section 112.215, Florida Statutes, maintains a deferred compensation plan pursuant to the provisions of Internal Revenue Code Section 457. The plan, available to all employees of the County, permits such employees to defer a portion of their salaries until future years. Participation in the plan is optional. The deferred compensation plan amount is not available for withdrawal by employee participants until termination, retirement, death or unforeseeable emergency of such participants.

Pursuant to GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the County has contracted with a third party for the establishment of custodial accounts to administer these funds for the exclusive benefit of participants and their beneficiaries. The County has no administrative involvement, and does not perform the investing function for this plan.

15. Other Postemployment Benefits

Pursuant to the Nassau County Personnel, Policies and Procedures Manual, the County allows retired employees and their spouses to remain members of the County's health insurance program. The County pays 100% of the single premium for former employees until age 65 that retire under the terms and conditions of the Florida Retirement System. Retirees are responsible for 100% of their spouses' premium. Currently, the County pays single coverage on 55 retirees. Expenditures for postemployment health care benefits are recognized as the County pays the retirees' single premiums that amounted to \$196,802 during the year. The policy of paying retirees single premiums was effective October 1, 1996. For employees hired on or after October 1, 2005, the County pays the following insurance premium rates for single coverage for those that retire under the terms and conditions of the Florida Retirement System:

Years of Service with Nassau County	Benefits Received if Retiring From Nassau County
15	50% of single coverage only until the age of 65
20	65% of single coverage only until the age of 65
25	80% of single coverage only until the age of 65
30+	100% of single coverage only until the age of 65

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

16. Unrestricted Net Assets

In accordance with GASB Statement No. 18, the County has accrued estimated closure and postclosure costs of its landfills as capacity is used. These liabilities are not required to be fully funded until later dates. As a result, the Solid Waste Disposal Fund has accumulated negative unrestricted net assets at September 30, 2006, as follows:

Prior Year Total Net Assets	\$ (3,761,098)
Change in Net Assets for the Year Ended September 30, 2006	(151,094)
Total Net Assets for the Year Ended September 30, 2006	(3,912,192)
Invested in Capital Assets, Net of Related Debt	3,502,695
Restricted Net Assets	0
Total Unrestricted Net Assets	\$ (409,497)

17. Deficit Fund Balance

As noted in Note 11, an adjustment to beginning fund balance was recorded for the Community Based Care program. In addition, the program incurred grant expenditures that were not reported to the grantor agency until the next fiscal year; therefore, grant revenues were not available. As a result, the Community Based Care fund has accumulated a deficit fund balance at September 30, 2006, as follows:

Fund Balance at Beginning of Year	\$ 348,417
Adjustment to Beginning Fund Balance	(356,273)
Net Change in Fund Balance for the Year Ended September 30, 2006	(10,235)
Total Deficit Fund Balance	\$ (18,091)

18. Risk Management

The County is exposed to various risks of loss related to theft of, damage to and destruction of assets; accidental death and dismemberment and injury on the job to employees. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial or workers' compensation insurance coverage for the past three years.

The County is also exposed to various risks of loss related to general medical and civil liability, and errors and omissions. For these insurance coverages, the County joined the Florida Association of Counties Trust (the Trust), a public entity risk pool currently operating as a common risk management and insurance program for 23 member counties. The financial liability of the County is limited to premiums and surplus contributions paid to the Trust. The premiums are paid from various funds based on coverage required.

There has been no reduction in insurance coverages from the previous year.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

19. Commitments and Contingencies

The County is a party to a number of lawsuits and claims arising out of the normal conduct of its activities. While the results of these lawsuits and claims against the County cannot be predicted with certainty, management does not expect that these matters will have a material adverse effect on the financial position of the County, except as discussed below.

- On February 27, 2006, the County entered into a contract for the resurfacing and widening of CR121 in the amount of \$6.9 million. On June 1, 2006, the County began withholding payments to the contractor on the project over concerns about the quality of work performed. On October 30, 2006, the County entered into a new agreement with the same contractor for the performance of work on the roadway. The contractor and the County agreed to each pay 50% or \$1,342,508 of the total cost of the repair work. Furthermore, the contractor agreed to perform additional work by placing a second lift of asphalt on the roadway to achieve Florida Department of Transportation rideability standards at an extra cost to the County of \$1,892,211. On March 21, 2007, the County notified the contractor to commence work; however, the contractor did not respond to the County's notice to proceed. On April 19, 2007, the County declared the contractor in default and called upon its surety company to substitute performance of the project. As of the date of this report, the surety company is in the process of selecting a substitute contractor acceptable to the County. The surety company will satisfy its performance obligations under the new agreement.

The County had several outstanding projects as of September 30, 2006. These projects are evidenced by contractual commitments with contractors and include:

<u>Project</u>	<u>Source of Payment</u>	<u>Paid to Date</u>	<u>Commitment Remaining</u>
Firefighter Equipment	State Grant/Current Available Sources	\$ 384,785	\$ 355,214
Scott Road	Current Available Sources	57,904	337,031
Barnwell Road	Current Available Sources	0	234,899
Ford Road	Current Available Sources	8	825,038
County Road 121	State Grant/Current Available Sources	3,377,640	4,277,836
Amelia Concourse	Special Assessments	3,939,892	510,414
Communications System	State Grant/ Current Available Sources	5,743,063	1,692,201
Total		<u>\$ 13,503,292</u>	<u>\$ 8,232,633</u>

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Continued)

20. Conduit Debt Obligations

The County has issued several series of industrial revenue bonds to furnish financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities considered to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private sector entity served by the bond issuance. Neither the Board, the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2006, there were three series of such bonds outstanding, with an aggregate principal amount payable of \$51,545,000. The issue amount and the September 30, 2006, outstanding balance is as follows:

<u>Original Issuance</u>	<u>Year</u>	<u>9/30/06 Balance</u>	<u>Description</u>
\$ 23,300,000	1999	\$ 23,300,000	Rayonier - Pollution Control Refunding
23,110,000	2002	23,110,000	Rayonier - Pollution Control Refunding
5,000,000	1993	4,530,000	Amelia Island Properties – 70 Bed Care Intermediate Care and Day Program Services Facilities
<u>790,000</u>	1993	<u>605,000</u>	Amelia Island Properties – 70 Bed Care Intermediate Care and Day Program Service Facilities
<u>\$ 52,200,000</u>		<u>\$ 51,545,000</u>	

21. Subsequent Events

On January 1, 2006, the County began collecting a \$.05 Local Option Gas Tax for the construction of new roads and reconstructing, resurfacing or paving of existing roads. On January 8, 2007, the County rescinded the tax. As a result, the County will no longer receive collections of the tax after December 31, 2007.

On January 22, 2007, the County entered into a settlement agreement with its former auditors. The former auditors paid \$500,000 to the County after the County threatened litigation against the firm. The County subsequently released the former auditors from any further obligation. In addition, the State has been contacted to determine whether liabilities resulting from the embezzlement are owed back to the State. The State has not yet made a determination requiring repayment of these liabilities. The embezzlement was discovered in March 2005.

On March 1, 2004, the County entered into a 5-year, community-based care (CBC) contract with the Department of Children and Families (DCF) to provide local child welfare services for children who have been abused, neglected and/or abandoned. On May 9, 2007, the County terminated early its CBC contract, and directed the County attorney to notify DCF. Consequently, the County's Family Matters department will be dissolved.

NASSAU COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006
(Concluded)

21. Subsequent Events (Concluded)

On May 1, 2007, the County retired early its \$19,680,000 Variable Rate Demand Solid Waste System Revenue Refunding Bonds, Series 1999. The outstanding principal of the bonds at the time of the retirement was paid in full in the amount of \$11,830,000 from the General Fund, the Solid Waste Disposal Fund and the One-Cent Small County Surtax Fund. In accordance with the bond covenants, the County paid a settlement amount of \$570,000 to terminate the interest rate swap agreement with Wachovia Bank, N.A.

The County, in June 2007, issued the Public Improvement Revenue and Refunding Bonds in the amount of \$29,630,000. The purposes of the Series 2007 bonds are to provide funds to (1) acquire and construct certain public improvements consisting of a county administration complex, which will include a sheriff's department and emergency operations center, (2) advance refund \$28,840,000 in aggregate principal amount of the outstanding Nassau County, Florida Public Improvement Revenue Bonds, Series 2001 maturing in years 2013 through 2031 and (3) pay certain costs of issuance of the Series 2007 Bonds, including the municipal bond insurance premium. In addition, Standard & Poor's Rating Services assigned its 'A' rating to the Series 2007 bonds.

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NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Taxes	\$ 29,603,915	\$ 29,603,915	\$ 29,780,995	\$ 177,080
Licenses and Permits	0	0	14,179	14,179
Intergovernmental Revenues	5,056,870	4,301,750	4,339,230	37,480
Charges for Services	7,089,932	7,553,033	7,615,641	62,608
Fines and Forfeitures	81,900	81,900	105,129	23,229
Interest Earnings	0	1,534	78,436	76,902
Miscellaneous	266,427	1,489,580	1,706,127	216,547
Total Revenues	42,099,044	43,031,712	43,639,737	608,025
Expenditures				
Current:				
General Government Services	14,634,473	14,506,402	11,621,693	2,884,709
Public Safety	21,732,424	21,595,393	20,577,335	1,018,058
Physical Environment	354,245	366,692	357,566	9,126
Economic Environment	44,275	40,356	40,256	100
Human Services	1,091,313	1,096,051	904,196	191,855
Culture and Recreation	1,795,243	2,068,342	1,710,238	358,104
Court-related Expenditures	1,385,792	1,502,736	1,409,036	93,700
Capital Outlay	2,482,584	7,714,261	5,090,620	2,623,641
Reserve for Contingency	8,000	8,000	0	8,000
Debt Service:				
Principal Retirement	0	745,491	745,490	1
Interest and Fiscal Charges	26,000	112,115	112,115	0
(Total Expenditures)	43,554,349	49,755,839	42,568,545	7,187,294
Excess of Revenues Over Expenditures	(1,455,305)	(6,724,127)	1,071,192	7,795,319
Other Financing Sources (Uses)				
Operating Transfers in	145,000	3,302,436	3,124,839	(177,597)
Operating Transfers out	(197,400)	(1,445,717)	(1,423,816)	21,901
Proceeds from Sale of Fixed Assets	0	0	65,479	65,479
Debt Proceeds	0	0	777,626	777,626
Total Other Financing Sources (Uses)	(52,400)	1,856,719	2,544,128	687,409
Net Change in Fund Balances	(1,507,705)	(4,867,408)	3,615,320	8,482,728
Fund Balances at Beginning of Year	1,507,705	4,867,408	9,937,475	5,070,067
Fund Balances at End of Year	\$ 0	\$ 0	\$ 13,552,795	\$ 13,552,795

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COUNTY TRANSPORTATION FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Taxes	\$ 6,911,764	\$ 6,911,764	\$ 7,185,203	\$ 273,439
Licenses and Permits	70,000	70,000	115,151	45,151
Intergovernmental Revenues	934,675	934,675	1,046,205	111,530
Charges for Services	115,000	531,086	456,042	(75,044)
Interest Earnings	0	0	11,003	11,003
Miscellaneous	0	0	44,492	44,492
Total Revenues	<u>8,031,439</u>	<u>8,447,525</u>	<u>8,858,096</u>	<u>410,571</u>
Expenditures				
Current:				
Transportation	6,781,647	6,894,189	5,824,437	1,069,752
Capital Outlay	712,049	1,550,058	1,236,981	313,077
Debt Service:				
Principal Retirement	123,066	122,959	122,958	1
Interest and Fiscal Charges	7,157	7,264	7,250	14
(Total Expenditures)	<u>7,623,919</u>	<u>8,574,470</u>	<u>7,191,626</u>	<u>1,382,844</u>
Excess of Revenues Over Expenditures	<u>407,520</u>	<u>(126,945)</u>	<u>1,666,470</u>	<u>1,793,415</u>
Other Financing Sources (Uses)				
Operating Transfers out	0	(560,471)	(560,471)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(560,471)</u>	<u>(560,471)</u>	<u>0</u>
Net Change in Fund Balances	407,520	(687,416)	1,105,999	1,793,415
Fund Balances at Beginning of Year	(407,520)	687,416	4,384,996	3,697,580
Increase in Reserve for Inventory	<u>0</u>	<u>0</u>	<u>500</u>	<u>500</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,491,495</u>	<u>\$ 5,491,495</u>

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - IMPACT FEE ORDINANCE TRUST FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues				
Charges for Services	\$ 0	\$ 0	\$ 140,000	\$ 140,000
Interest Earnings	65,410	65,410	498,298	432,888
Miscellaneous	2,734,000	3,975,051	3,685,681	(289,370)
Total Revenues	<u>2,799,410</u>	<u>4,040,461</u>	<u>4,323,979</u>	<u>283,518</u>
Expenditures				
Current:				
General Government Services	13,250	34,041	17,460	16,581
Public Safety	16,300	33,167	19,954	13,213
Transportation	79,250	295,022	232,135	62,887
Culture and Recreation	140,673	147,892	28,426	119,466
Capital Outlay	7,839,369	10,859,498	115,608	10,743,890
(Total Expenditures)	<u>8,088,842</u>	<u>11,369,620</u>	<u>413,583</u>	<u>10,956,037</u>
Excess of Revenues Over Expenditures	<u>(5,289,432)</u>	<u>(7,329,159)</u>	<u>3,910,396</u>	<u>11,239,555</u>
Other Financing Sources (Uses)				
Operating Transfers out	(136,700)	(1,690,038)	(1,643,651)	46,387
Total Other Financing Sources (Uses)	<u>(136,700)</u>	<u>(1,690,038)</u>	<u>(1,643,651)</u>	<u>46,387</u>
Net Change in Fund Balances	<u>(5,426,132)</u>	<u>(9,019,197)</u>	<u>2,266,745</u>	<u>11,285,942</u>
Fund Balances at Beginning of Year	<u>5,426,132</u>	<u>9,019,197</u>	<u>8,879,199</u>	<u>(139,998)</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 11,145,944</u>	<u>\$ 11,145,944</u>

NASSAU COUNTY, FLORIDA
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2006

Budgets and Budgetary Accounting

Budgets were adopted by the Board for all Board funds. The Tax Collector and the Property Appraiser adopt budgets independently of the Board. The Sheriff, Supervisor of Elections and the Clerk of the Circuit Court (to the extent of his function as ex officio Clerk of the Board and amounts above his fee structure as Clerk of the Circuit Court) prepare budgets for their general operations, which are submitted to and approved by the Board.

Chapter 129, Florida Statutes, provides that it is unlawful to make expenditures that exceed the total amount budgeted for each fund. The Board adopted a level of control at the object level (personal services, operating expenses and capital outlay) by department by fund. Chapter 129, Florida Statutes, also governs the manner in which the budget may be legally amended once it has been approved. Department managers may make budget amendments within an object level without Board approval; budget amendments between object levels up to \$50,000 can be approved by the County Budget Officer and County Administrator. Budget amendments greater than \$50,000 require Board approval. The accompanying Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual were not presented at the legal level of control, however, Schedules of Expenditures – Budget and Actual at the legal level of control are presented in a separately issued budgetary report.

Budgets are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America (GAAP). The only exception to the GAAP basis is in the enterprise funds where depreciation is not budgeted for capital assets, while capital outlay expenditures are budgeted and are reclassified into fixed assets. These are then eliminated from the results of operations for financial reporting purposes in the enterprise funds.

The annual budgets serve as legal authorization for expenditures. Expenditures cannot legally exceed the total amount budgeted for each fund. All budget amendments, which change the legally adopted total appropriation for a fund, are approved by the Board.

If during the fiscal year, additional revenues become available for appropriations in excess of those estimated in the budget, the Board, by resolution, may make supplemental appropriations for the year up to the amount of such excess. During the fiscal year ended September 30, 2006, various supplemental appropriations were approved by the Board in accordance with Florida Statutes. The following funds received supplemental appropriations during the year ended September 30, 2006:

Governmental Funds	
General Fund	\$ 8,031,921
Special Revenue Funds	15,304,692
Debt Service Funds	935,355
Capital Projects Funds	<u>18,457,135</u>
Total	<u>\$ 42,729,103</u>

All budget appropriations lapse at year end except as described in Note 1 "Encumbrance Procedures."

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for revenues derived from specific sources to be used for specific types of activities.

Board of County Commissioners

- **Municipal Service**—to account for activities benefiting only the unincorporated areas of the County. Financing is provided principally by ad valorem taxes, the half-cent sales tax and State Revenue Sharing.
- **One-Cent Small County Surtax**—to account for operational expenses of any infrastructure and for any other purpose, excluding debt. Financing is provided by a one-cent sales tax on all transactions occurring in Nassau County that are subject to imposed state tax on sales, use, services, rentals and admissions.
- **Law Enforcement Training**—to account for criminal justice education degree programs and training courses. Financing is provided by the imposition of a court cost surcharge.
- **Special Law Enforcement**—to account for undercover drug and alcohol investigations funded with investigative fines.
- **Sheriff Donations**—to account for law enforcement projects funded with donations.
- **Law Enforcement Trust**—to account for law enforcement related projects funded by the proceeds from confiscated property forfeitures.
- **School Crossing**—to account for the school crossing guard program, which is funded primarily from school crossing fines.
- **Nassau County Anti-Drug Enforcement**—to account for activities associated with the County's drug enforcement and drug education programs. Financing is provided principally by Federal drug grants.
- **Local Law Enforcement Block Grant**—to account for activities associated with new programs at the Sheriff's office. Financing is provided by a federal grant.
- **Court Improvement**—to account for expenditures related to planning and providing a permanent court facility per Florida Statutes. Financing is provided by court service charges.
- **Court Facility Fees**—to account for the operation and maintenance of Nassau County court facilities. Financing is provided by a court service charge.
- **Law Library Trust**—to account for the costs associated with furnishing and maintaining Nassau County's law library. Funding is provided from a surcharge on civil court filings.
- **Criminal Justice Trust**—to account for the reimbursement of expenditures incurred by the County in providing for the services of the State Attorney and Public Defender. Funding is provided by a surcharge on felony, misdemeanor and criminal traffic cases.
- **Special Drug and Alcohol Rehabilitation**—to account for expenditures associated with Nassau County's drug and alcohol rehabilitative programs. Funding is provided by a fine imposed for alcohol/drug related offenses.
- **Legal Aid Trust**—to account for expenditures incurred in providing legal aid to Nassau County residents. Funding is provided for by a service charge on the filing of circuit and county civil court proceedings.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Special Revenue Funds

(Continued)

Board of County Commissioners *(Concluded)*

- **Drivers Ed Safety Trust**—to account for driver education programs in public and nonpublic schools. Funding is provided by a surcharge on civil traffic penalties.
- **911 Operations and Maintenance**—to account for the expenditures associated with providing a uniform addressing system for 911 equipment. Funding is principally provided from telephone user charges.
- **EMS County Awards HRS**—to account for expenditures associated with EMS prehospital care. Funding is provided by State grants.
- **DES Donations**—to account for EMS projects funded with donations.
- **Amelia Island Tourist Development**—to account for revenues and expenditures relating to development of tourism in the County through the assessment of a tourist tax.
- **Local Affordable Housing Trust (SHIP)**—to account for funds received from the State to be used to assist eligible low income individuals to buy or construct new housing or rehabilitate older homes.
- **South Amelia Island Shore Stabilization**—to account for funds received from the shore stabilization special assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Nassau County Economic Development**—to account for expenditures related to funds contributed and donated for projects relating to the development of the County.
- **Building Department**—to account for funds received for various fees charged to be used to fund the building, zoning and planning department.
- **Community Based Care Program**—to account for child welfare services that are provided through a combination of staff and contracts with a network of providers.
- **Amelia Concourse MSBU**—to account for funds received from the Amelia Concourse assessment allocated to the administrative charges associated with the levy of the special assessments.
- **Firefighter Education Trust**—to account for surcharges on civil penalties for noncriminal, nonmoving traffic violations of Section 316.1945(1)(b)(2) or (5), Florida Statutes.

Clerk of the Circuit Court

- **Court Fund**—established pursuant to Chapter 2004-265, Laws of Florida, to account for court-related revenues and activities and are required to be reported separately from the Clerk's general fund activities.
- **Court Fund—Public Records Modernization Trust**—to account for proceeds of specific revenues that are legally restricted for expenditures of the public records program.
- **Child Support**—to account for proceeds of specific revenues that are legally restricted for expenditures of the child support program.
- **Teen Court**—to account for proceeds of specific revenues that are legally restricted for expenditures of the teen court program.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Special Revenue Funds

(Concluded)

Sheriff

- **Inmate Commissary Fund**—to account for commissions received from pay telephones and commissary profits used for the benefit of inmates.
- **911 Operations and Maintenance**—to account for the operation of the 911 emergency response system.
- **Sheriff's Investigative Fund**—to accounts for monies used in accordance with Section 925.055, Florida Statutes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of long-term debt principal and interest.

- **Optional Gas Tax 2000**—to account for debt service requirements to retire the local option gas tax revenue bonds, series 2000, dated September 12, 2000. The bonds are payable solely from and secured by a lien upon and a pledge of the County's local option gas tax. The bonds mature on March 1, 2025.
- **Bond Refunding 2001**—to account for debt service requirements to retire local option gas tax refunding revenue bonds, Series 2001, dated December 1, 2001. The bonds are payable solely from and secured by a lien upon a pledge of the County's local option gas tax. The bonds mature March 1, 2009.
- **South Amelia Island Shore Stabilization**—to account for debt service requirement to retire the South Amelia Island Shore Stabilization special assessment line of credit dated April 23, 2002. The line of credit is payable solely from and secured by a lien upon and a pledge of the shore stabilization special assessment.
- **Amelia Concourse**—to account for the debt service requirements to retire the Amelia Concourse Special Assessment Bond, Series 2004. The bonds are payable solely from a Special Assessment upon property within said area.
- **1998 Gas Tax Bonds**—to account for debt service requirements to retire gas tax revenue bonds, Series 1998, dated August 1, 1998. The bonds are payable solely from and secured by a lien upon and pledge of the proceeds of the constitutional, County and ninth-cent gas taxes. The bonds mature on October 1, 2018.
- **County Complex**—to account for debt service requirements to retire the public improvement revenue bonds, series 2001, of Nassau County, Florida, dated May 1, 2001. The bonds are payable solely from non-ad valorem budgeted revenues. The bonds mature on May 2031.
- **Special Assessment, Series 2001A**—to account for debt service requirements to retire the Pirates Wood Municipal Service Benefit Unit Special Assessment Bonds, Series 2001A, dated September 11, 2001. The bonds are collateralized by pledged funds from a special assessment upon property within said improvement area.

NONMAJOR GOVERNMENTAL FUNDS *(Concluded)*

Capital Projects Funds

The capital projects funds are used to accounts for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds and trust funds.

- **Grants**—to account for capital expenditures financed primarily by federal and/or state grants.
- **Road Projects**—to account for resources to be used for various road improvements throughout the County.
- **CR 121**—to account for resources to be used for road improvements to County Road 121.
- **Concurrency Road Project**—to account for resources collected from developers for transportation concurrency requirements.
- **South Amelia Island Shore Stabilization**—to account for resources to be used for the South Amelia Island Beach Restoration Project. Financing was provided by the 2002 South Amelia Island shore stabilization special assessment line of credit.
- **County Complex**—to be used to account for the County's various capital projects. Financing is provided by the 2001 Public Improvement Revenue Bonds.
- **Other**—to account for resources to be used for the mobile radio communications project.
- **Sadler Road**—to account for resources to be used for Sadler Road improvements.
- **CDBG**—to account for community development block grant income received after December 13, 1988.

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NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006

	Special Revenue Funds			
	Municipal Services	One-Cent County Surtax	Law Enforcement Training	Special Law Enforcement
Assets				
Cash and Cash Equivalents	\$ 123,875	\$ 407,851	\$ 29,916	\$ 11,431
Equity in Pooled Investments	2,729,710	5,701,305	13,169	88,630
Accounts Receivable (Net of Allowance for Uncollectibles)	2,703	8,401	55	20
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0
Due from Other Funds	0	863	0	0
Due from Other Governments	110,935	946,043	2,676	3,464
Prepaid Expenditures	109,289	0	0	0
Total Assets	3,076,512	7,064,463	45,816	103,545
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	100,609	30,783	0	0
Retainage Payable	0	0	0	0
Due to Other Funds	163,104	0	0	0
Due to Other Governments	0	0	0	0
Deferred Revenues	57,065	461,323	0	0
Total Liabilities	320,778	492,106	0	0
Fund Balances				
Reserved for:				
Prepaid Items	109,289	0	0	0
Grants and State Laws	0	0	0	0
Encumbrances	22,500	120,000	0	0
Unreserved - Designated for:				
Capital Purchases	19,313	0	0	0
Professional Services	175,000	0	0	0
Road Projects	0	0	0	0
Retirement of Bonds	0	0	0	0
Records Modernization	0	0	0	0
Teen Court	0	0	0	0
Capital Projects	0	1,869,386	0	0
Unreserved - Undesignated:				
Special Revenue Funds	2,429,632	4,582,971	45,816	103,545
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	2,755,734	6,572,357	45,816	103,545
Total Liabilities and Fund Balances	\$ 3,076,512	\$ 7,064,463	\$ 45,816	\$ 103,545

Special Revenue Funds

Sheriff Donations	Law Enforcement Trust	Nassau County Anti- Drug Enforcement	Local Law Enforcement Block Grant	Court Improvement	Court Facility Fees	Law Library Trust	Criminal Justice Trust
\$ 5,480	\$ 90,345	\$ 222,673	\$ 0	\$ 5,833	\$ 91,558	\$ 416	\$ 158,086
0	158,403	11,778	0	58,772	207,256	165,178	0
10	183	522	0	11	170	53	168
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	51,492	0	0	12,558	2,971	0
0	0	0	0	0	0	0	0
<u>5,490</u>	<u>248,931</u>	<u>286,465</u>	<u>0</u>	<u>64,616</u>	<u>311,542</u>	<u>168,618</u>	<u>158,254</u>
0	0	14,355	0	32,519	1,091	0	7,955
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	109,894	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>124,249</u>	<u>0</u>	<u>32,519</u>	<u>1,091</u>	<u>0</u>	<u>7,955</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	190,697	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
5,490	58,234	162,216	0	32,097	310,451	168,618	150,299
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>5,490</u>	<u>248,931</u>	<u>162,216</u>	<u>0</u>	<u>32,097</u>	<u>310,451</u>	<u>168,618</u>	<u>150,299</u>
<u>\$ 5,490</u>	<u>\$ 248,931</u>	<u>\$ 286,465</u>	<u>\$ 0</u>	<u>\$ 64,616</u>	<u>\$ 311,542</u>	<u>\$ 168,618</u>	<u>\$ 158,254</u>

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Special Drug/Alcohol Rehab	Legal Aid Trust	Drivers Ed Safety Trust	911 Operations and Maintenance
Assets				
Cash and Cash Equivalents	\$ 28	\$ 20,097	\$ 24,804	\$ 49,700
Equity in Pooled Investments	11,016	1,000	0	32,703
Accounts Receivable (Net of Allowance for Uncollectibles)	0	0	45	103
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0
Due from Other Funds	0	0	0	0
Due from Other Governments	569	2,971	2,477	9,366
Prepaid Expenditures	0	0	0	0
Total Assets	<u>11,613</u>	<u>24,068</u>	<u>27,326</u>	<u>91,872</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	20,000	0	0
Retainage Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	0
Deferred Revenues	0	0	0	0
Total Liabilities	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>0</u>
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Grants and State Laws	5,491	0	27,326	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Capital Purchases	0	0	0	67,965
Professional Services	0	0	0	0
Road Projects	0	0	0	0
Retirement of Bonds	0	0	0	0
Records Modernization	0	0	0	0
Teen Court	0	0	0	0
Capital Projects	0	0	0	0
Unreserved - Undesignated:				
Special Revenue Funds	6,122	4,068	0	23,907
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	<u>11,613</u>	<u>4,068</u>	<u>27,326</u>	<u>91,872</u>
Total Liabilities and Fund Balances	<u>\$ 11,613</u>	<u>\$ 24,068</u>	<u>\$ 27,326</u>	<u>\$ 91,872</u>

Special Revenue Funds

EMS County Awards HRS	DES Donations	Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization	Nassau County Economic Development	Building Department	Community Based Care Program
\$ 17,733	\$ 8,304	\$ 500,865	\$ 314,502	\$ 0	\$ 837	\$ 452,339	\$ 135,273
12,730	0	609,933	1,715,382	0	0	4,736,236	0
36	16	936	14,818	0	26	5,230	547
0	0	0	470,406	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	670
0	0	0	0	0	0	0	0
30,499	8,320	1,111,734	2,515,108	0	863	5,193,805	136,490
20,217	0	75,125	55,881	0	0	15,289	13,881
0	0	0	0	0	0	0	0
0	0	0	0	0	863	53,944	30,986
0	0	0	0	0	0	6,654	3,825
5,452	0	0	470,406	0	0	0	105,889
25,669	0	75,125	526,287	0	863	75,887	154,581
0	0	0	0	0	0	0	0
0	8,320	0	95,883	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	200,000	0	0	0	0
4,830	0	1,036,609	1,692,938	0	0	5,117,918	(18,091)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
4,830	8,320	1,036,609	1,988,821	0	0	5,117,918	(18,091)
\$ 30,499	\$ 8,320	\$ 1,111,734	\$ 2,515,108	\$ 0	\$ 863	\$ 5,193,805	\$ 136,490

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Amelia Concourse MSBU	Firefighter Education Trust	Clerk Court Fund	Clerk Public Records Modernization Trust
Assets				
Cash and Cash Equivalents	\$ 1,115	\$ 3	\$ 260,084	\$ 273,326
Equity in Pooled Investments	0	0	0	0
Accounts Receivable (Net of Allowance for Uncollectibles)	2	0	0	0
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0
Due from Other Funds	0	0	2,012	0
Due from Other Governments	0	0	108,731	27,903
Prepaid Expenditures	0	0	0	0
Total Assets	<u>1,117</u>	<u>3</u>	<u>370,827</u>	<u>301,229</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	0	1,929	66,391
Retainage Payable	0	0	0	0
Due to Other Funds	1,117	0	0	0
Due to Other Governments	0	0	368,898	0
Deferred Revenues	0	0	0	0
Total Liabilities	<u>1,117</u>	<u>0</u>	<u>370,827</u>	<u>66,391</u>
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Grants and State Laws	0	0	0	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Capital Purchases	0	0	0	0
Professional Services	0	0	0	0
Road Projects	0	0	0	0
Retirement of Bonds	0	0	0	0
Records Modernization	0	0	0	234,838
Teen Court	0	0	0	0
Capital Projects	0	0	0	0
Unreserved - Undesignated:				
Special Revenue Funds	0	3	0	0
Debt Service Funds	0	0	0	0
Capital Project Funds	0	0	0	0
Total Fund Balances	<u>0</u>	<u>3</u>	<u>0</u>	<u>234,838</u>
Total Liabilities and Fund Balances	<u>\$ 1,117</u>	<u>\$ 3</u>	<u>\$ 370,827</u>	<u>\$ 301,229</u>

Special Revenue Funds						Debt Service Funds	
Clerk Child Support	Clerk Teen Court	Sheriff Inmate Commissary Fund	Sheriff 911 Operations and Maintenance Fund	Sheriff Investigative Fund	Total Special Revenue Funds	Optional Gas Tax 2000	Bond Refunding 2001
\$ 17,029	\$ 2,974	\$ 95,473	\$ 45,621	\$ 8,211	\$ 3,375,782	\$ 0	\$ 352,374
0	0	0	0	0	16,253,201	0	150,742
0	0	11,937	0	0	45,992	0	589
0	0	0	0	0	470,406	0	0
0	0	42,185	0	0	45,060	0	0
33,206	0	0	0	0	1,316,032	0	150,537
0	0	0	0	0	109,289	431	0
50,235	2,974	149,595	45,621	8,211	21,615,762	431	654,242
0	0	4,030	0	0	460,055	0	1,000
0	0	0	0	0	0	0	0
0	0	0	0	0	250,014	0	0
50,235	0	0	10,213	0	439,825	0	0
0	0	0	0	0	1,210,029	0	75,268
50,235	0	4,030	10,213	0	2,359,923	0	76,268
0	0	0	0	0	109,289	431	0
0	0	0	35,408	0	172,428	0	0
0	0	0	0	0	142,500	0	0
0	0	0	0	0	277,975	0	0
0	0	0	0	0	175,000	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	486,574
0	0	0	0	0	234,838	0	0
0	2,974	0	0	0	2,974	0	0
0	0	0	0	0	2,069,386	0	0
0	0	145,565	0	8,211	16,071,449	0	0
0	0	0	0	0	0	0	91,400
0	0	0	0	0	0	0	0
0	2,974	145,565	35,408	8,211	19,255,839	431	577,974
\$ 50,235	\$ 2,974	\$ 149,595	\$ 45,621	\$ 8,211	\$ 21,615,762	\$ 431	\$ 654,242

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006
(Continued)

	Debt Service Funds			
	South Amelia Island Shore Stabilization	Amelia Concourse	Gas Tax Bonds 1998	County Complex
Assets				
Cash and Cash Equivalents	\$ 0	\$ 1,125,508	\$ 7,943	\$ 3,727
Equity in Pooled Investments	161,608	0	0	0
Accounts Receivable (Net of Allowance for Uncollectibles)	0	1,660	1,824	0
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	0
Due from Other Funds	0	1,117	0	0
Due from Other Governments	0	0	201,450	0
Prepaid Expenditures	0	0	0	0
Total Assets	<u>161,608</u>	<u>1,128,285</u>	<u>211,217</u>	<u>3,727</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	0	0	0
Retainage Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	0
Deferred Revenues	0	0	100,725	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>100,725</u>	<u>0</u>
Fund Balances				
Reserved for:				
Prepaid Items	0	0	0	0
Grants and State Laws	0	0	0	0
Encumbrances	0	0	0	0
Unreserved - Designated for:				
Capital Purchases	0	0	0	0
Professional Services	0	0	0	0
Road Projects	0	0	0	0
Retirement of Bonds	0	805,617	0	0
Records Modernization	0	0	0	0
Teen Court	0	0	0	0
Capital Projects	0	0	0	0
Unreserved - Undesignated:				
Special Revenue Funds	0	0	0	0
Debt Service Funds	161,608	322,668	110,492	3,727
Capital Project Funds	0	0	0	0
Total Fund Balances	<u>161,608</u>	<u>1,128,285</u>	<u>110,492</u>	<u>3,727</u>
Total Liabilities and Fund Balances	<u>\$ 161,608</u>	<u>\$ 1,128,285</u>	<u>\$ 211,217</u>	<u>\$ 3,727</u>

Debt Service Funds		Capital Project Funds							
Special Assessment Series 2001A	Total Debt Service Funds	Grants	Road Projects	CR 121	Concurrency Road Project	South Amelia Island Shore Stabilization	County Complex	Other	
\$ 80,540	\$ 1,570,092	\$ 386,350	\$ 161,659	\$ 185,690	\$ 418,036	\$ 98,765	\$ 71,632	\$ 350,916	
34,476	346,826	0	1,100,088	2,345,823	0	419,514	68,481	0	
21	4,094	930	344	3,311	806	200	138	4,612	
0	0	0	0	0	0	0	0	0	
0	1,117	0	0	0	0	0	0	2,202,031	
0	351,987	779	0	32,964	0	8,995	0	0	
0	431	0	0	0	0	3,500	0	0	
115,037	2,274,547	388,059	1,262,091	2,567,788	418,842	530,974	140,251	2,557,559	
391	1,391	0	3,661	937,037	0	3,680	0	777,057	
0	0	0	0	373,207	0	0	0	0	
0	0	0	0	0	0	0	0	1,071	
0	0	2,893	0	0	0	0	0	0	
0	175,993	0	0	32,965	0	0	0	0	
391	177,384	2,893	3,661	1,343,209	0	3,680	0	778,128	
0	431	0	0	0	0	3,500	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	74,787	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	1,258,430	721,080	418,842	0	0	0	
114,646	1,406,837	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	
0	0	385,166	0	0	0	523,794	140,251	1,704,644	
0	0	0	0	0	0	0	0	0	
0	689,895	0	0	0	0	0	0	0	
0	0	0	0	503,499	0	0	0	0	
114,646	2,097,163	385,166	1,258,430	1,224,579	418,842	527,294	140,251	1,779,431	
\$ 115,037	\$ 2,274,547	\$ 388,059	\$ 1,262,091	\$ 2,567,788	\$ 418,842	\$ 530,974	\$ 140,251	\$ 2,557,559	

NASSAU COUNTY, FLORIDA
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006
(Concluded)

Capital Project Funds

	Sadler Road	CDBG	Total Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and Cash Equivalents	\$ 41,612	\$ 25,510	\$ 1,740,170	\$ 6,686,044
Equity in Pooled Investments	45,310	338,769	4,317,985	20,918,012
Accounts Receivable (Net of Allowance for Uncollectibles)	80	0	10,421	60,507
Loans Receivable (Net of Allowance for Uncollectibles)	0	0	0	470,406
Due from Other Funds	0	0	2,202,031	2,248,208
Due from Other Governments		117,177	159,915	1,827,934
Prepaid Expenditures	0	0	3,500	113,220
Total Assets	87,002	481,456	8,434,022	32,324,331
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	0	0	1,721,435	2,182,881
Retainage Payable	0	0	373,207	373,207
Due to Other Funds	0	0	1,071	251,085
Due to Other Governments	0	13	2,906	442,731
Deferred Revenues	0	0	32,965	1,418,987
Total Liabilities	0	13	2,131,584	4,668,891
Fund Balances				
Reserved for:				
Prepaid Items	0	0	3,500	113,220
Grants and State Laws	0	0	0	172,428
Encumbrances	0	15,500	90,287	232,787
Unreserved - Designated for:				
Capital Purchases	0	0	0	277,975
Professional Services	0	0	0	175,000
Road Projects	87,002	0	2,485,354	2,485,354
Retirement of Bonds	0	0	0	1,406,837
Records Modernization	0	0	0	234,838
Teen Court	0	0	0	2,974
Capital Projects	0	465,943	3,219,798	5,289,184
Unreserved - Undesignated:				
Special Revenue Funds	0	0	0	16,071,449
Debt Service Funds	0	0	0	689,895
Capital Project Funds	0	0	503,499	503,499
Total Fund Balances	87,002	481,443	6,302,438	27,655,440
Total Liabilities and Fund Balances	\$ 87,002	\$ 481,456	\$ 8,434,022	\$ 32,324,331

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NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Special Revenue Funds				
	Municipal Services	One-Cent County Surtax	Law Enforcement Training	Special Law Enforcement	Sheriff Donations
Revenues					
Taxes	\$ 8,103,050	\$ 6,793,010	\$ 0	\$ 0	\$ 0
Licenses and Permits	186,089	0	0	0	0
Intergovernmental Revenues	568,371	0	0	0	0
Charges for Services	166,788	0	13,199	0	0
Fines and Forfeitures	64,383	0	19,879	37,376	0
Interest Earnings	14,676	275,496	1,080	3,839	139
Miscellaneous	30,917	0	0	0	500
Total Revenues	9,134,274	7,068,506	34,158	41,215	639
Expenditures					
Current:					
General Government Services	618,993	39,767	0	0	0
Public Safety	6,300,788	1,500	17,838	20,000	388
Physical Environment	0	0	0	0	0
Transportation	0	0	0	0	0
Economic Environment	0	5,000	0	0	0
Human Services	431,622	511,139	0	0	0
Culture and Recreation	0	1,500	0	0	0
Court-related Expenditures	0	0	0	0	0
Capital Outlay	36,313	0	0	0	0
Debt Service:					
Principal Retirement	271,727	0	0	0	0
Interest and Fiscal Charges	51,900	0	0	0	0
(Total Expenditures)	7,711,343	558,906	17,838	20,000	388
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,422,931	6,509,600	16,320	21,215	251
Other Financing Sources (Uses)					
Transfers in	0	0	0	0	0
Transfers out	0	(4,657,355)	0	0	0
Transfer of Excess to State	0	0	0	0	0
Debt Proceeds	0	0	0	0	0
Total Other Financing Sources (Uses)	0	(4,657,355)	0	0	0
Net Change in Fund Balances	1,422,931	1,852,245	16,320	21,215	251
Fund Balances at Beginning of Year	1,350,204	4,720,112	29,496	82,330	5,239
Adjustment to Beginning Fund Balance	(17,401)	0	0	0	0
Fund Balances at End of Year	\$ 2,755,734	\$ 6,572,357	\$ 45,816	\$ 103,545	\$ 5,490

Special Revenue Funds

Law Enforcement Trust	School Crossing	Nassau County Anti- Drug Enforcement	Local Law Enforcement Block Grant	Court Improvement	Court Facility Fees	Law Library Trust	Criminal Justice Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	104,655	0	0	0	0	0
0	0	0	0	0	146,585	9,595	0
21,459	0	64,341	0	0	0	0	0
10,762	0	5,069	0	2,694	10,327	7,708	2,075
0	0	0	0	0	0	0	0
32,221	0	174,065	0	2,694	156,912	17,303	2,075
0	0	0	0	0	0	0	0
73,887	67,521	78,304	5,020	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	21,696	9,595	43,648
0	0	87,247	0	32,914	22,027	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
73,887	67,521	165,551	5,020	32,914	43,723	9,595	43,648
(41,666)	(67,521)	8,514	(5,020)	(30,220)	113,189	7,708	(41,573)
0	67,521	0	0	0	0	0	159,114
(6,812)	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(6,812)	67,521	0	0	0	0	0	159,114
(48,478)	0	8,514	(5,020)	(30,220)	113,189	7,708	117,541
297,409	0	153,702	5,020	62,317	197,262	160,910	32,758
0	0	0	0	0	0	0	0
\$ 248,931	\$ 0	\$ 162,216	\$ 0	\$ 32,097	\$ 310,451	\$ 168,618	\$ 150,299

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds				
	Special Drug/Alcohol Rehab	Legal Aid Trust	Drivers Ed Safety Trust	911 Operations and Maintenance	EMS County Awards HRS
Revenues					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0	0
Intergovernmental Revenues	0	0	0	139,710	26,463
Charges for Services	0	38,230	0	203,419	0
Fines and Forfeitures	10,234	0	26,955	0	0
Interest Earnings	684	144	329	2,350	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>10,918</u>	<u>38,374</u>	<u>27,284</u>	<u>345,479</u>	<u>26,463</u>
Expenditures					
Current:					
General Government Services	0	0	0	0	0
Public Safety	0	0	0	309,424	24,117
Physical Environment	0	0	0	0	0
Transportation	0	0	0	0	0
Economic Environment	0	0	0	0	0
Human Services	21,810	80,000	20,571	0	0
Culture and Recreation	0	0	0	0	0
Court-related Expenditures	0	0	0	0	0
Capital Outlay	0	0	0	0	5,122
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
(Total Expenditures)	<u>21,810</u>	<u>80,000</u>	<u>20,571</u>	<u>309,424</u>	<u>29,239</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,892)</u>	<u>(41,626)</u>	<u>6,713</u>	<u>36,055</u>	<u>(2,776)</u>
Other Financing Sources (Uses)					
Transfers in	0	42,194	0	0	0
Transfers out	0	0	0	0	0
Transfer of Excess to State	0	0	0	0	0
Debt Proceeds	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>42,194</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(10,892)	568	6,713	36,055	(2,776)
Fund Balances at Beginning of Year	22,505	3,500	20,613	55,817	7,606
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 11,613</u>	<u>\$ 4,068</u>	<u>\$ 27,326</u>	<u>\$ 91,872</u>	<u>\$ 4,830</u>

Special Revenue Funds

DES Donations	Amelia Island Tourist Development	Local Affordable Housing Trust (SHIP)	South Amelia Island Shore Stabilization	Nassau County Economic Development	Building Department	Community Based Care Program	Amelia Concourse MSBU	Firefighter Education Trust
\$ 0	\$ 1,563,862	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	2,608,805	0	0	0
0	0	815,926	0	0	0	2,211,355	0	0
0	0	11,013	0	0	239,441	0	0	0
0	0	0	0	0	0	0	0	0
213	34,846	84,744	0	0	197,332	0	46	3
56	1,134	0	34,035	0	1,146	3,678	44,509	0
269	1,599,842	911,683	34,035	0	3,046,724	2,215,033	44,555	3
0	0	0	0	0	1,411,085	0	0	0
0	0	0	0	0	519,797	0	0	0
0	88,479	0	34,035	0	0	0	0	0
0	0	0	0	0	0	0	44,555	0
0	1,352,658	377,448	0	75,000	0	0	0	0
0	0	0	0	0	0	2,170,385	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	56,176	54,883	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	1,441,137	377,448	34,035	75,000	1,987,058	2,225,268	44,555	0
269	158,705	534,235	0	(75,000)	1,059,666	(10,235)	0	3
0	0	0	0	75,000	184,283	0	0	0
0	0	(200,000)	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	(200,000)	0	75,000	184,283	0	0	0
269	158,705	334,235	0	0	1,243,949	(10,235)	0	3
8,051	877,904	1,654,586	0	0	3,873,969	348,417	0	0
0	0	0	0	0	0	(356,273)	0	0
\$ 8,320	\$ 1,036,609	\$ 1,988,821	\$ 0	\$ 0	\$ 5,117,918	\$ (18,091)	\$ 0	\$ 3

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds				
	Clerk Court Fund	Clerk Public Records Modernization Trust	Clerk Child Support	Clerk Teen Court	Sheriff Inmate Commissary Fund
Revenues					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0	0
Intergovernmental Revenues	813,752	0	96,357	0	0
Charges for Services	1,353,236	372,885	0	1,135	0
Fines and Forfeitures	0	0	0	0	0
Interest Earnings	0	0	0	0	0
Miscellaneous	4,228	0	0	1,000	127,799
Total Revenues	<u>2,171,216</u>	<u>372,885</u>	<u>96,357</u>	<u>2,135</u>	<u>127,799</u>
Expenditures					
Current:					
General Government Services	0	2,873	0	0	0
Public Safety	0	0	0	0	49,573
Physical Environment	0	0	0	0	0
Transportation	0	0	0	0	0
Economic Environment	0	0	0	0	0
Human Services	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Court-related Expenditures	1,800,772	241,917	96,357	4,664	0
Capital Outlay	1,546	46,235	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
(Total Expenditures)	<u>1,802,318</u>	<u>291,025</u>	<u>96,357</u>	<u>4,664</u>	<u>49,573</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>368,898</u>	<u>81,860</u>	<u>0</u>	<u>(2,529)</u>	<u>78,226</u>
Other Financing Sources (Uses)					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Transfer of Excess to State	(368,898)	0	0	0	0
Debt Proceeds	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>(368,898)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	81,860	0	(2,529)	78,226
Fund Balances at Beginning of Year	0	152,978	0	5,503	67,339
Adjustment to Beginning Fund Balance	0	0	0	0	0
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 234,838</u>	<u>\$ 0</u>	<u>\$ 2,974</u>	<u>\$ 145,565</u>

Special Revenue Funds			Debt Service Funds				
Sheriff 911 Operations and Maintenance Fund	Sheriff Investigative Fund	Total Special Revenue Funds	Other	Optional Gas Tax 2000	Bond Refunding 2001	South Amelia Island Shore Stabilization	Amelia Concourse
\$ 0	\$ 0	\$ 16,459,922	\$ 0	\$ 430	\$ 919,805	\$ 0	\$ 0
0	0	2,794,894	0	0	0	0	0
0	0	4,776,589	0	0	0	0	0
0	0	2,555,526	0	0	0	0	0
0	0	244,627	0	0	0	0	0
0	0	654,556	0	1	15,462	21,345	43,894
550	0	249,552	0	0	0	733,558	1,303,095
550	0	27,735,666	0	431	935,267	754,903	1,346,989
0	0	2,072,718	0	0	0	0	0
(177,983)	2,137	7,292,311	0	0	0	0	0
0	0	122,514	0	0	0	0	0
0	0	44,555	0	0	0	0	0
0	0	1,810,106	0	0	0	0	0
0	0	3,235,527	0	0	0	0	0
0	0	1,500	0	0	0	0	0
0	0	2,218,649	0	0	0	0	0
143,125	0	485,588	0	0	0	0	0
0	0	271,727	639,987	0	795,000	687,444	555,780
0	0	51,900	149,575	0	113,405	28,219	315,406
(34,858)	2,137	17,607,095	789,562	0	908,405	715,663	871,186
35,408	(2,137)	10,128,571	(789,562)	431	26,862	39,240	475,803
0	0	528,112	789,562	0	0	0	0
0	0	(4,864,167)	0	0	0	0	0
0	0	(368,898)	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	(4,704,953)	789,562	0	0	0	0
35,408	(2,137)	5,423,618	0	431	26,862	39,240	475,803
0	10,348	14,205,895	0	0	551,112	122,368	652,482
0	0	(373,674)	0	0	0	0	0
\$ 35,408	\$ 8,211	\$ 19,255,839	\$ 0	\$ 431	\$ 577,974	\$ 161,608	\$ 1,128,285

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Concluded)

	Debt Service Funds			Capital Projects Funds		
	Gas Tax Bonds 1998	County Complex	Special Assessment Series 2001A	Total Debt Service Funds	Grants	Road Projects
Revenues						
Taxes	\$ 385,513	\$ 0	\$ 0	\$ 1,305,748	\$ 0	\$ 0
Licenses and Permits	0	0	0	0	0	0
Intergovernmental Revenues	825,563	2,322,677	0	3,148,240	546,306	0
Charges for Services	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Interest Earnings	17,819	3,726	5,940	108,187	15,659	55,031
Miscellaneous	0	0	82,577	2,119,230	0	0
Total Revenues	<u>1,228,895</u>	<u>2,326,403</u>	<u>88,517</u>	<u>6,681,405</u>	<u>561,965</u>	<u>55,031</u>
Expenditures						
Current:						
General Government Services	0	0	1,501	1,501	0	0
Public Safety	0	0	0	0	0	0
Physical Environment	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
Economic Environment	0	0	0	0	0	0
Human Services	0	0	0	0	0	0
Culture and Recreation	0	0	0	0	0	0
Court-related Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	459,709	57,975
Debt Service:						
Principal Retirement	665,000	655,000	49,103	4,047,314	0	0
Interest and Fiscal Charges	547,291	1,667,676	25,239	2,846,811	0	0
(Total Expenditures)	<u>1,212,291</u>	<u>2,322,676</u>	<u>75,843</u>	<u>6,895,626</u>	<u>459,709</u>	<u>57,975</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>16,604</u>	<u>3,727</u>	<u>12,674</u>	<u>(214,221)</u>	<u>102,256</u>	<u>(2,944)</u>
Other Financing Sources (Uses)						
Transfers in	0	0	0	789,562	38,477	0
Transfers out	0	0	0	0	(267,871)	0
Transfer of Excess to State	0	0	0	0	0	0
Debt Proceeds	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>789,562</u>	<u>(229,394)</u>	<u>0</u>
Net Change in Fund Balances	16,604	3,727	12,674	575,341	(127,138)	(2,944)
Fund Balances at Beginning of Year	93,888	0	101,972	1,521,822	512,304	1,261,374
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 110,492</u>	<u>\$ 3,727</u>	<u>\$ 114,646</u>	<u>\$ 2,097,163</u>	<u>\$ 385,166</u>	<u>\$ 1,258,430</u>

Capital Projects Funds

CR 121	Concurrency Road Project	South Amelia Island Shore Stabilization	County Complex	Other	Sadler Road	CDBG	Total Capital Projects Funds	Total Nonmajor Governmental Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 17,765,670
0	348,000	0	0	0	0	0	348,000	3,142,894
3,298,534	0	0	0	0	0	374,471	4,219,311	12,144,140
379	0	0	0	0	0	0	379	2,555,905
0	0	0	0	0	0	0	0	244,627
20,821	7,767	22,446	4,948	171,300	3,124	16,397	317,493	1,080,236
0	0	90,000	0	0	0	0	90,000	2,458,782
3,319,734	355,767	112,446	4,948	171,300	3,124	390,868	4,975,183	39,392,254
0	0	0	0	0	0	0	0	2,074,219
0	0	0	0	19,765	0	0	19,765	7,312,076
0	0	46,311	0	0	0	0	46,311	168,825
0	0	0	0	0	0	0	0	44,555
0	0	0	0	0	0	687,374	687,374	2,497,480
0	0	0	0	0	0	0	0	3,235,527
0	0	0	0	0	0	0	0	1,500
0	0	0	0	0	0	0	0	2,218,649
3,750,847	0	0	0	5,848,183	0	1,000	10,117,714	10,603,302
0	0	0	0	0	0	0	0	4,319,041
0	0	0	0	0	0	0	0	2,898,711
3,750,847	0	46,311	0	5,867,948	0	688,374	10,871,164	35,373,885
(431,113)	355,767	66,135	4,948	(5,696,648)	3,124	(297,506)	(5,895,981)	4,018,369
1,648,840	0	0	0	2,516,438	0	200,000	4,403,755	5,721,429
0	0	0	0	(40,359)	0	0	(308,230)	(5,172,397)
0	0	0	0	0	0	0	0	(368,898)
0	0	0	0	5,000,000	0	0	5,000,000	5,000,000
1,648,840	0	0	0	7,476,079	0	200,000	9,095,525	5,180,134
1,217,727	355,767	66,135	4,948	1,779,431	3,124	(97,506)	3,199,544	9,198,503
6,852	63,075	461,159	135,303	0	83,878	578,949	3,102,894	18,830,611
0	0	0	0	0	0	0	0	(373,674)
\$ 1,224,579	\$ 418,842	\$ 527,294	\$ 140,251	\$ 1,779,431	\$ 87,002	\$ 481,443	\$ 6,302,438	\$ 27,655,440

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Special Revenue Funds			
	Municipal Services			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 8,022,551	\$ 8,002,551	\$ 8,103,050	\$ 100,499
Licenses and Permits	163,800	163,800	186,089	22,289
Intergovernmental Revenues	494,007	494,007	568,371	74,364
Charges for Services	115,423	115,423	166,788	51,365
Fines and Forfeitures	2,000	2,000	64,383	62,383
Interest Earnings	0	0	14,676	14,676
Miscellaneous	0	2,750	30,917	28,167
Total Revenues	8,797,781	8,780,531	9,134,274	353,743
Expenditures				
Current:				
General Government Services	881,171	890,654	618,993	271,661
Public Safety	6,804,112	6,882,589	6,300,788	581,801
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	502,929	497,609	431,622	65,987
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	122,265	88,368	36,313	52,055
Debt Service:				
Principal Retirement	271,322	271,727	271,727	0
Interest and Fiscal Charges	52,306	51,901	51,900	1
(Total Expenditures)	8,634,105	8,682,848	7,711,343	971,505
Excess (Deficiency) of Revenues Over (Under) Expenditures	163,676	97,683	1,422,931	1,325,248
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	163,676	97,683	1,422,931	1,325,248
Fund Balances at Beginning of Year	(163,676)	(97,683)	1,350,204	1,447,887
Adjustment to Beginning Fund Balance	0	0	(17,401)	(17,401)
Fund Balances at End of Year	\$ 0	\$ 0	\$ 2,755,734	\$ 2,755,734

Special Revenue Funds							
One-Cent County Surtax				Law Enforcement Training			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 5,555,324	\$ 5,555,324	\$ 6,793,010	\$ 1,237,686	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	4,500	4,500	13,199	8,699
0	0	0	0	15,400	15,400	19,879	4,479
27,500	27,500	275,496	247,996	100	100	1,080	980
0	0	0	0	0	0	0	0
5,582,824	5,582,824	7,068,506	1,485,682	20,000	20,000	34,158	14,158
80,000	48,500	39,767	8,733	0	0	0	0
0	886,724	1,500	885,224	30,000	49,495	17,838	31,657
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	5,000	5,000	0	0	0	0	0
15,000	521,124	511,139	9,985	0	0	0	0
0	1,500	1,500	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
95,000	1,462,848	558,906	903,942	30,000	49,495	17,838	31,657
5,487,824	4,119,976	6,509,600	2,389,624	(10,000)	(29,495)	16,320	45,815
0	0	0	0	0	0	0	0
(2,322,677)	(5,283,385)	(4,657,355)	626,030	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(2,322,677)	(5,283,385)	(4,657,355)	626,030	0	0	0	0
3,165,147	(1,163,409)	1,852,245	3,015,654	(10,000)	(29,495)	16,320	45,815
(3,165,147)	1,163,409	4,720,112	3,556,703	10,000	29,495	29,496	1
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 6,572,357	\$ 6,572,357	\$ 0	\$ 0	\$ 45,816	\$ 45,816

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Special Law Enforcement			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	15,000	15,000	37,376	22,376
Interest Earnings	0	0	3,839	3,839
Miscellaneous	0	0	0	0
Total Revenues	15,000	15,000	41,215	26,215
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	15,000	97,329	20,000	77,329
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	15,000	97,329	20,000	77,329
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(82,329)	21,215	103,544
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	(82,329)	21,215	103,544
Fund Balances at Beginning of Year	0	82,329	82,330	1
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 103,545	\$ 103,545

Special Revenue Funds							
Sheriff Donations				Law Enforcement Trust			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	21,459	21,459
0	0	139	139	0	0	10,762	10,762
1,000	0	500	500	100,000	0	0	0
1,000	0	639	639	100,000	0	32,221	32,221
0	0	0	0	0	0	0	0
1,000	5,239	388	4,851	0	247,776	73,887	173,889
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,000	5,239	388	4,851	0	247,776	73,887	173,889
0	(5,239)	251	5,490	100,000	(247,776)	(41,666)	206,110
0	0	0	0	0	0	0	0
0	0	0	0	0	(9,046)	(6,812)	2,234
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	(9,046)	(6,812)	2,234
0	(5,239)	251	5,490	100,000	(256,822)	(48,478)	208,344
0	5,239	5,239	0	(100,000)	256,822	297,409	40,587
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 5,490	\$ 5,490	\$ 0	\$ 0	\$ 248,931	\$ 248,931

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	School Crossing			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	0	0	0	0
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	73,000	73,000	67,521	5,479
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	73,000	73,000	67,521	5,479
Excess (Deficiency) of Revenues Over (Under) Expenditures	(73,000)	(73,000)	(67,521)	5,479
Other Financing Sources (Uses)				
Transfers in	73,000	73,000	67,521	(5,479)
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	73,000	73,000	67,521	(5,479)
Net Change in Fund Balances	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

Special Revenue Funds							
Nassau County Anti-Drug Enforcement				Local Law Enforcement Block Grant			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	214,856	104,655	(110,201)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	64,341	64,341	0	0	0	0
0	0	5,069	5,069	0	0	0	0
0	0	0	0	0	0	0	0
0	214,856	174,065	(40,791)	0	0	0	0
0	0	0	0	0	0	0	0
0	281,127	78,304	202,823	0	5,020	5,020	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	87,431	87,247	184	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	368,558	165,551	203,007	0	5,020	5,020	0
0	(153,702)	8,514	162,216	0	(5,020)	(5,020)	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(153,702)	8,514	162,216	0	(5,020)	(5,020)	0
0	153,702	153,702	0	0	5,020	5,020	0
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 162,216	\$ 162,216	\$ 0	\$ 0	\$ 0	\$ 0

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Court Improvement			Variance With Final Budget Positive (Negative)
	Budgeted Amount		Actual	
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	2,694	2,694
Miscellaneous	0	0	0	0
Total Revenues	0	0	2,694	2,694
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	32,914	32,914	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	0	32,914	32,914	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(32,914)	(30,220)	2,694
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	(32,914)	(30,220)	2,694
Fund Balances at Beginning of Year	0	32,914	62,317	29,403
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 32,097	\$ 32,097

Special Revenue Funds							
Court Facility Fees				Law Library Trust			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
26,430	51,430	146,585	95,155	25,000	38,231	9,595	(28,636)
0	0	0	0	0	0	0	0
0	0	10,327	10,327	0	0	7,708	7,708
25,000	0	0	0	0	0	0	0
51,430	51,430	156,912	105,482	25,000	38,231	17,303	(20,928)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
38,930	218,589	21,696	196,893	25,000	38,231	9,595	28,636
12,500	30,103	22,027	8,076	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
51,430	248,692	43,723	204,969	25,000	38,231	9,595	28,636
0	(197,262)	113,189	310,451	0	0	7,708	7,708
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(197,262)	113,189	310,451	0	0	7,708	7,708
0	197,262	197,262	0	0	0	160,910	160,910
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 310,451	\$ 310,451	\$ 0	\$ 0	\$ 168,618	\$ 168,618

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Criminal Justice Trust			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	2,075	2,075
Miscellaneous	0	0	0	0
Total Revenues	0	0	2,075	2,075
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	44,400	59,388	43,648	15,740
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	44,400	59,388	43,648	15,740
Excess (Deficiency) of Revenues Over (Under) Expenditures	(44,400)	(59,388)	(41,573)	17,815
Other Financing Sources (Uses)				
Transfers in	44,400	191,871	159,114	(32,757)
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	44,400	191,871	159,114	(32,757)
Net Change in Fund Balances	0	132,483	117,541	(14,942)
Fund Balances at Beginning of Year	0	(132,483)	32,758	165,241
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 150,299	\$ 150,299

Special Revenue Funds							
Special Drug/Alcohol Rehab				Legal Aid Trust			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	25,000	38,231	38,230	(1)
11,000	11,000	10,234	(766)	0	0	0	0
0	0	684	684	0	0	144	144
0	0	0	0	0	0	0	0
11,000	11,000	10,918	(82)	25,000	38,231	38,374	143
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
11,000	33,505	21,810	11,695	80,000	116,731	80,000	36,731
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
11,000	33,505	21,810	11,695	80,000	116,731	80,000	36,731
0	(22,505)	(10,892)	11,613	(55,000)	(78,500)	(41,626)	36,874
0	0	0	0	0	0	42,194	42,194
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	42,194	42,194
0	(22,505)	(10,892)	11,613	(55,000)	(78,500)	568	79,068
0	22,505	22,505	0	55,000	78,500	3,500	(75,000)
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 11,613	\$ 11,613	\$ 0	\$ 0	\$ 4,068	\$ 4,068

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Drivers Ed Safety Trust			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	26,955	26,955
Interest Earnings	0	0	329	329
Miscellaneous	0	0	0	0
Total Revenues	0	0	27,284	27,284
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services		20,612	20,571	41
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	0	20,612	20,571	41
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(20,612)	6,713	27,325
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	(20,612)	6,713	27,325
Fund Balances at Beginning of Year	0	20,612	20,613	1
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 27,326	\$ 27,326

Special Revenue Funds							
911 Operations and Maintenance				EMS County Award HRS			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
75,000	139,710	139,710	0	0	26,463	26,463	0
205,000	205,000	203,419	(1,581)	0	0	0	0
0	0	0	0	0	0	0	0
605	605	2,350	1,745	0	0	0	0
0	0	0	0	0	0	0	0
280,605	345,315	345,479	164	0	26,463	26,463	0
0	0	0	0	0	0	0	0
280,605	345,315	309,424	35,891	0	24,118	24,117	1
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	9,951	5,122	4,829
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
280,605	345,315	309,424	35,891	0	34,069	29,239	4,830
0	0	36,055	36,055	0	(7,606)	(2,776)	4,830
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	36,055	36,055	0	(7,606)	(2,776)	4,830
0	0	55,817	55,817	0	7,606	7,606	0
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 91,872	\$ 91,872	\$ 0	\$ 0	\$ 4,830	\$ 4,830

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	DES Donations			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	213	213
Miscellaneous	0	0	56	56
Total Revenues	<u>0</u>	<u>0</u>	<u>269</u>	<u>269</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	8,050	0	8,050
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>0</u>	<u>8,050</u>	<u>0</u>	<u>8,050</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>(8,050)</u>	<u>269</u>	<u>8,319</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	(8,050)	269	8,319
Fund Balances at Beginning of Year	0	8,050	8,051	1
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,320</u>	<u>\$ 8,320</u>

Special Revenue Funds							
Amelia Island Tourist Development				Local Affordable Housing Trust (SHIP)			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 1,574,999	\$ 1,574,999	\$ 1,563,862	\$ (11,137)	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0				
0	0	0	0	500,000	500,000	815,926	315,926
0	0	0	0	11,000	11,000	11,013	13
0	0	0	0	0	0	0	0
0	0	34,846	34,846	48,000	48,000	84,744	36,744
0	0	1,134	1,134	0	0	0	0
1,574,999	1,574,999	1,599,842	24,843	559,000	559,000	911,683	352,683
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
152,775	281,246	88,479	192,767	0	0	0	0
0	0	0	0	0	0	0	0
1,422,224	1,457,224	1,352,658	104,566	723,200	1,317,749	377,448	940,301
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,574,999	1,738,470	1,441,137	297,333	723,200	1,317,749	377,448	940,301
0	(163,471)	158,705	322,176	(164,200)	(758,749)	534,235	1,292,984
0	0	0	0	0	0	0	0
0	0	0	0	0	(200,000)	(200,000)	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	(200,000)	(200,000)	0
0	(163,471)	158,705	322,176	(164,200)	(958,749)	334,235	1,292,984
0	163,471	877,904	714,433	164,200	958,749	1,654,586	695,837
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 1,036,609	\$ 1,036,609	\$ 0	\$ 0	\$ 1,988,821	\$ 1,988,821

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	South Amelia Island Shore Stabilization			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	0	0	34,035	34,035
Total Revenues	0	0	34,035	34,035
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	38,558	38,558	34,035	4,523
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	38,558	38,558	34,035	4,523
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,558)	(38,558)	0	38,558
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(38,558)	(38,558)	0	38,558
Fund Balances at Beginning of Year	38,558	38,558	0	(38,558)
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

[illegible]

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Building Department			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	2,485,750	2,485,750	2,608,805	123,055
Intergovernmental Revenues	0	0	0	0
Charges for Services	36,195	36,195	239,441	203,246
Fines and Forfeitures	0	0	0	0
Interest Earnings	45,900	45,900	197,332	151,432
Miscellaneous	0	0	1,146	1,146
Total Revenues	2,567,845	2,567,845	3,046,724	478,879
Expenditures				
Current:				
General Government Services	1,612,906	1,617,584	1,411,085	206,499
Public Safety	642,129	662,379	519,797	142,582
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	56,176	(56,176)
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	2,255,035	2,279,963	1,987,058	292,905
Excess (Deficiency) of Revenues Over (Under) Expenditures	312,810	287,882	1,059,666	771,784
Other Financing Sources (Uses)				
Transfers in	136,700	136,700	184,283	47,583
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	136,700	136,700	184,283	47,583
Net Change in Fund Balances	449,510	424,582	1,243,949	819,367
Fund Balances at Beginning of Year	(449,510)	(424,582)	3,873,969	4,298,551
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 5,117,918	\$ 5,117,918

Special Revenue Funds							
Community Based Care Program				Amelia Concourse MSBU			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
2,179,730	2,438,030	2,211,355	(226,675)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	46	46
15,430	3,593	3,678	85	45,602	45,602	44,509	(1,093)
2,195,160	2,441,623	2,215,033	(226,590)	45,602	45,602	44,555	(1,047)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	45,602	45,602	44,555	1,047
0	0	0	0	0	0	0	0
2,181,273	2,382,775	2,170,385	212,390	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
	61,131	54,883	6,248	0	0	0	0
				0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
2,181,273	2,443,906	2,225,268	218,638	45,602	45,602	44,555	1,047
13,887	(2,283)	(10,235)	(7,952)	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
13,887	(2,283)	(10,235)	(7,952)	0	0	0	0
(13,887)	2,283	348,417	346,134	0	0	0	0
0	0	(356,273)	(356,273)	0	0	0	0
\$ 0	\$ 0	\$ (18,091)	\$ (18,091)	\$ 0	\$ 0	\$ 0	\$ 0

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Firefighter Education Trust			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	3	3
Miscellaneous	0	0	0	0
Total Revenues	0	0	3	3
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	3	3
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	3	3
Fund Balances at Beginning of Year	0	0	0	0
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 3	\$ 3

Special Revenue Funds							
Clerk Court Fund				Clerk Public Records Modernization Trust			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
813,752	813,752	813,752	0	0	0	0	0
1,408,121	1,403,893	1,353,236	(50,657)	280,000	280,000	372,885	92,885
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	4,228	4,228	0	0	0	0	0
2,221,873	2,221,873	2,171,216	(50,657)	280,000	280,000	372,885	92,885
0	0	0	0	8,000	13,000	2,873	10,127
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
2,221,873	1,851,429	1,800,772	50,657	125,970	252,152	241,917	10,235
0	1,546	1,546	0	299,008	167,826	46,235	121,591
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
2,221,873	1,852,975	1,802,318	50,657	432,978	432,978	291,025	141,953
0	368,898	368,898	0	(152,978)	(152,978)	81,860	234,838
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(368,898)	(368,898)	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(368,898)	(368,898)	0	0	0	0	0
0	0	0	0	(152,978)	(152,978)	81,860	234,838
0	0	0	0	152,978	152,978	152,978	0
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 234,838	\$ 234,838

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Clerk Child Support			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	35,000	96,357	96,357	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	12,842	0	0	0
Total Revenues	47,842	96,357	96,357	0
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	47,842	96,357	96,357	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	47,842	96,357	96,357	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

Special Revenue Funds

Clerk Teen Court				Sheriff Inmate Commissary Fund			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	1,025	1,135	110	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	1,000	1,000	0	0	0	127,799	127,799
0	2,025	2,135	110	0	0	127,799	127,799
0	0	0	0	0	0	0	0
0	0	0	0	0	0	49,573	(49,573)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	7,528	4,664	2,864	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	7,528	4,664	2,864	0	0	49,573	(49,573)
0	(5,503)	(2,529)	2,974	0	0	78,226	78,226
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	(5,503)	(2,529)	2,974	0	0	78,226	78,226
0	5,503	5,503	0	0	0	67,339	67,339
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 2,974	\$ 2,974	\$ 0	\$ 0	\$ 145,565	\$ 145,565

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Special Revenue Funds			
	Sheriff 911 Operations and Maintenance Fund			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	0	0	550	550
Total Revenues	<u>0</u>	<u>0</u>	<u>550</u>	<u>550</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	452,714	375,557	(177,983)	553,540
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	5,000	143,125	143,125	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	<u>457,714</u>	<u>518,682</u>	<u>(34,858)</u>	<u>553,540</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(457,714)</u>	<u>(518,682)</u>	<u>35,408</u>	<u>554,090</u>
Other Financing Sources (Uses)				
Transfers in	457,714	563,753	0	(563,753)
Transfers out	0	(10,213)	0	10,213
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>457,714</u>	<u>553,540</u>	<u>0</u>	<u>(553,540)</u>
Net Change in Fund Balances	<u>0</u>	<u>34,858</u>	<u>35,408</u>	<u>550</u>
Fund Balances at Beginning of Year	<u>0</u>	<u>(34,858)</u>	<u>0</u>	<u>34,858</u>
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 35,408</u>	<u>\$ 35,408</u>

[illegible]

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Debt Service Funds			
	Other			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	0	0	0	0
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	639,987	639,987	0
Interest and Fiscal Charges	0	149,579	149,575	4
(Total Expenditures)	0	789,566	789,562	4
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(789,566)	(789,562)	4
Other Financing Sources (Uses)				
Transfers in	0	789,563	789,562	(1)
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	789,563	789,562	(1)
Net Change in Fund Balances	0	(3)	0	3
Fund Balances at Beginning of Year	0	3	0	(3)
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

Debt Service Funds							
Optional Gas Tax 2000				Bond Refunding 2001			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 500	\$ 500	\$ 430	\$ (70)	\$ 914,044	\$ 914,044	\$ 919,805	\$ 5,761
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	1	1	2,000	2,000	15,462	13,462
0	0	0	0	0	0	0	0
500	500	431	(69)	916,044	916,044	935,267	19,223
500	500	0	500	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	795,000	795,000	795,000	0
0	0	0	0	113,905	113,905	113,405	500
500	500	0	500	908,905	908,905	908,405	500
0	0	431	431	7,139	7,139	26,862	19,723
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	431	431	7,139	7,139	26,862	19,723
0	0	0	0	(7,139)	(7,139)	551,112	558,251
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 431	\$ 431	\$ 0	\$ 0	\$ 577,974	\$ 577,974

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Debt Service Funds			
	South Amelia Island Shore Stabilization			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	21,345	21,345
Miscellaneous	888,940	888,940	733,558	(155,382)
Total Revenues	<u>888,940</u>	<u>888,940</u>	<u>754,903</u>	<u>(134,037)</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	687,435	687,445	687,444	1
Interest and Fiscal Charges	28,500	28,490	28,219	271
(Total Expenditures)	<u>715,935</u>	<u>715,935</u>	<u>715,663</u>	<u>272</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>173,005</u>	<u>173,005</u>	<u>39,240</u>	<u>(133,765)</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	173,005	173,005	39,240	(133,765)
Fund Balances at Beginning of Year	(173,005)	(173,005)	122,368	295,373
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 161,608</u>	<u>\$ 161,608</u>

Debt Service Funds							
Amelia Concourse				Gas Tax Bonds 1998			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 354,116	\$ 354,116	\$ 385,513	\$ 31,397
0	0	0	0	0	0	0	0
0	0	0	0	856,676	856,676	825,563	(31,113)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	43,894	43,894	1,500	1,500	17,819	16,319
1,009,454	1,009,454	1,303,095	293,641	0	0	0	0
1,009,454	1,009,454	1,346,989	337,535	1,212,292	1,212,292	1,228,895	16,603
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
555,780	555,781	555,780	1	665,000	665,000	665,000	0
277,544	336,906	315,406	21,500	547,292	547,292	547,291	1
833,324	892,687	871,186	21,501	1,212,292	1,212,292	1,212,291	1
176,130	116,767	475,803	359,036	0	0	16,604	16,604
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
176,130	116,767	475,803	359,036	0	0	16,604	16,604
(176,130)	(116,767)	652,482	769,249	0	0	93,888	93,888
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 1,128,285	\$ 1,128,285	\$ 0	\$ 0	\$ 110,492	\$ 110,492

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Debt Service Funds			
	County Complex			
	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	2,322,677	2,322,677	2,322,677	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	3,726	3,726
Miscellaneous	0	0	0	0
Total Revenues	<u>2,322,677</u>	<u>2,322,677</u>	<u>2,326,403</u>	<u>3,726</u>
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	655,000	655,000	655,000	0
Interest and Fiscal Charges	1,667,677	1,667,677	1,667,676	1
(Total Expenditures)	<u>2,322,677</u>	<u>2,322,677</u>	<u>2,322,676</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>3,727</u>	<u>3,727</u>
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	0	0	3,727	3,727
Fund Balances at Beginning of Year	0	0	0	0
Adjustment to Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,727</u>	<u>\$ 3,727</u>

Debt Service Funds			
Special Assessment Series 2001A			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	5,940	5,940
87,000	87,000	82,577	(4,423)
87,000	87,000	88,517	1,517
3,480	3,480	1,501	1,979
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
42,876	49,103	49,103	0
27,318	27,318	25,239	2,079
73,674	79,901	75,843	4,058
13,326	7,099	12,674	5,575
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
13,326	7,099	12,674	5,575
(13,326)	(7,099)	101,972	109,071
0	0	0	0
\$ 0	\$ 0	\$ 114,646	\$ 114,646

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Capital Projects Funds			
	Grants			Variance
	Budgeted Amount		Actual	With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	666,000	546,306	(119,694)
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	300	15,659	15,359
Miscellaneous	0	0	0	0
Total Revenues	0	666,300	561,965	(104,335)
Expenditures				
Current:				
General Government Services	3,428	10,543	0	10,543
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	6,850	977,331	459,709	517,622
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	10,278	987,874	459,709	528,165
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,278)	(321,574)	102,256	423,830
Other Financing Sources (Uses)				
Transfers in	0	73,999	38,477	(35,522)
Transfers out	0	(267,871)	(267,871)	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	(193,872)	(229,394)	(35,522)
Net Change in Fund Balances	(10,278)	(515,446)	(127,138)	388,308
Fund Balances at Beginning of Year	10,278	515,446	512,304	(3,142)
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 385,166	\$ 385,166

Capital Projects Funds							
Road Projects				CR 121			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	466,513		(466,513)	0	5,123,078	3,298,534	(1,824,544)
0	0	0	0	0	0	379	379
0	0	0	0	0	0	0	0
0	0	55,031	55,031	0	0	20,821	20,821
0	0	0	0	0	0	0	0
0	466,513	55,031	(411,482)	0	5,123,078	3,319,734	(1,803,344)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
335,781	1,475,314	57,975	1,417,339	0	7,655,476	3,750,847	3,904,629
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
335,781	1,475,314	57,975	1,417,339	0	7,655,476	3,750,847	3,904,629
(335,781)	(1,008,801)	(2,944)	1,005,857	0	(2,532,398)	(431,113)	2,101,285
0	0	0	0	0	1,648,840	1,648,840	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	1,648,840	1,648,840	0
(335,781)	(1,008,801)	(2,944)	1,005,857	0	(883,558)	1,217,727	2,101,285
335,781	1,008,801	1,261,374	252,573	0	883,558	6,852	(876,706)
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 1,258,430	\$ 1,258,430	\$ 0	\$ 0	\$ 1,224,579	\$ 1,224,579

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Capital Projects Funds			
	Concurrency Road Project			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	348,000	348,000
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	7,767	7,767
Miscellaneous	0	0	0	0
Total Revenues	0	0	355,767	355,767
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	0	0	0
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	355,767	355,767
Other Financing Sources (Uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	0	0	355,767	355,767
Fund Balances at Beginning of Year	0	0	63,075	63,075
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 418,842	\$ 418,842

Capital Projects Funds							
South Amelia Island Shore Stabilization				County Complex			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	22,446	22,446	0	0	4,948	4,948
90,000	9,000	90,000	81,000	0	0	0	0
90,000	9,000	112,446	103,446	0	0	4,948	4,948
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
323,350	323,350	46,311	277,039	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
323,350	323,350	46,311	277,039	0	0	0	0
(233,350)	(314,350)	66,135	380,485	0	0	4,948	4,948
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(233,350)	(314,350)	66,135	380,485	0	0	4,948	4,948
233,350	314,350	461,159	146,809	0	0	135,303	135,303
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 527,294	\$ 527,294	\$ 0	\$ 0	\$ 140,251	\$ 140,251

NASSAU COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Capital Projects Funds			
	Other			
	Budgeted Amount			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and Permits	0	0	0	0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Fines and Forfeitures	0	0	0	0
Interest Earnings	0	0	171,300	171,300
Miscellaneous	0	0	0	0
Total Revenues	0	0	171,300	171,300
Expenditures				
Current:				
General Government Services	0	0	0	0
Public Safety	0	20,484	19,765	719
Physical Environment	0	0	0	0
Transportation	0	0	0	0
Economic Environment	0	0	0	0
Human Services	0	0	0	0
Culture and Recreation	0	0	0	0
Court-related Expenditures	0	0	0	0
Capital Outlay	0	7,425,232	5,848,183	1,577,049
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
(Total Expenditures)	0	7,445,716	5,867,948	1,577,768
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(7,445,716)	(5,696,648)	1,749,068
Other Financing Sources (Uses)				
Transfers in	0	2,516,438	2,516,438	0
Transfers out	0	0	(40,359)	(40,359)
Transfer of Excess to State	0	0	0	0
Debt Proceeds	0	5,000,000	5,000,000	0
Total Other Financing Sources (Uses)	0	7,516,438	7,476,079	(40,359)
Net Change in Fund Balances	0	70,722	1,779,431	1,708,709
Fund Balances at Beginning of Year	0	(70,722)	0	70,722
Adjustment to Beginning Fund Balance	0	0	0	0
Fund Balances at End of Year	\$ 0	\$ 0	\$ 1,779,431	\$ 1,779,431

Capital Projects Funds							
Sadler Road				CDBG			
Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)	Budgeted Amount		Actual	Variance With Final Budget Positive (Negative)
Original	Final			Original	Final		
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0				
0	0	0	0	0	582,232	374,471	(207,761)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	3,124	3,124	0	0	16,397	16,397
0	0	0	0	0	0	0	0
0	0	3,124	3,124	0	582,232	390,868	(191,364)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	359,209	1,029,137	687,374	341,763
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
82,309	83,887	0	83,887	314,076	950,410	1,000	949,410
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
82,309	83,887	0	83,887	673,285	1,979,547	688,374	1,291,173
(82,309)	(83,887)	3,124	87,011	(673,285)	(1,397,315)	(297,506)	1,099,809
0	0	0	0	0	826,030	200,000	(626,030)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	826,030	200,000	(626,030)
(82,309)	(83,887)	3,124	87,011	(673,285)	(571,285)	(97,506)	473,779
82,309	83,887	83,878	(9)	673,285	571,285	578,949	7,664
0	0	0	0	0	0	0	0
\$ 0	\$ 0	\$ 87,002	\$ 87,002	\$ 0	\$ 0	\$ 481,443	\$ 481,443

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FIDUCIARY FUNDS

Agency Funds

Clerk of the Circuit Court

- **Civil Trust**—to account for the receipt and disbursement of filing fees, service charges, and bonds relating to civil actions.
- **Recording Trust**—to account for the receipt and disbursement of fees and service charges for official records.
- **Criminal Trust**—to account for the receipt and disbursement of criminal fines and fees.
- **Special Trust**—to account for the receipt and disbursement of traffic fines.
- **Juror and Witness**—to account for the receipt and disbursement of funds to jurors and witnesses on behalf of county and state agencies.
- **Domestic Relations**—to account for the collection and disbursement of court-ordered child support payments.
- **Registry of the Court**—to account for the collection and disbursement of deposits required by circuit court legal actions.
- **Bail Bond**—to account for funds received from defendants of criminal and traffic arrests required to assure that the defendant will meet the requirement to appear in court. Disposition of these bond funds is made as ordered by the court.

Sheriff

- **Individual Depositor/Suspense Account**—to account for fees charged for the service of process in civil cases. These nonrefundable fees are set by Section 30.231, Florida Statutes. On a monthly basis, these fees are deposited to the general fund of the Board. Accounts for the receipt and disbursement of funds received for various purposes such as faulty equipment for inspection and purge money for child support. Disbursement of these funds is made in accordance with the purpose of the receipt.
- **Inmate Trust**—to account for inmates' personal cash receipts and disbursements. Individual inmate account records are maintained. This fund makes disbursements requested by inmates to the extent of their available funds.
- **Federal Inmate**—to account for funds received for housing federal inmates at the Nassau County Detention Facility. Funds received are paid to the Nassau County Board of County Commissioners.

Tax Collector

- **Tax Fund**—to account for the collection and disbursement of ad valorem taxes and other taxes levied at the local level, including special levying districts, state agencies, and county commissions.
- **Tag and Redemption Fund**—to account for the collection of various fees related to state motor vehicle licenses, motor vehicle title processing, and hunting and fishing licenses. Disbursement of these funds is made to the appropriate state agencies in accordance with the purpose of the receipt.

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2006

Clerk of the Circuit Court

	Civil Trust	Recording Trust	Criminal Trust	Special Trust	Juror and Witness	Domestic Relations
Assets						
Cash and Cash Equivalents	\$ 162,203	\$ 330,413	\$ 67,030	\$ 258,137	\$ 1,670	\$ 57,025
Due from Other Funds	7	0	0	735,522	0	0
Due from Other Governments	0	5,527	0	0	0	190
Due from Individuals	0	0	0	1,020	0	0
Total Assets	<u>162,210</u>	<u>335,940</u>	<u>67,030</u>	<u>994,679</u>	<u>1,670</u>	<u>57,215</u>
Liabilities						
Due to Other Funds	0	0	0	58,143	0	2,012
Due to Other Governments	71,838	0	53,299	775,200	0	55,203
Deposits	47,932	194,819	38	0	0	0
Other Liabilities	42,440	141,121	13,693	161,336	1,670	0
Total Liabilities	<u>162,210</u>	<u>335,940</u>	<u>67,030</u>	<u>994,679</u>	<u>1,670</u>	<u>57,215</u>
Total Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Clerk of the Circuit Court			Sheriff			
Registry of the Court	Bail Bond	Total Clerk of the Circuit Court	Individual Depositor/Suspense Account	Inmate Trust	Federal Inmate	Total Sheriff
\$ 386,345	\$ 265,188	\$ 1,528,011	\$ 4,704	\$ 51,976	\$ 1	\$ 56,681
0	0	735,529	0	0	0	0
0	0	5,717	0	0	0	0
0	0	1,020	0	0	0	0
386,345	265,188	2,270,277	4,704	51,976	1	56,681
0	0	60,155	0	42,185	0	42,185
0	0	955,540	0	0	0	0
0	250,432	493,221	4,704	9,791	1	14,496
386,345	14,756	761,361	0	0	0	0
386,345	265,188	2,270,277	4,704	51,976	1	56,681
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2006
(Concluded)

	Tax Collector			
	Tax Fund	Tag and Redemption Fund	Total Tax Collector	Total Agency Funds
Assets				
Cash and Cash Equivalents	\$ 1,246,778	\$ 90,806	\$ 1,337,584	\$ 2,922,276
Due from Other Funds	0	0	0	735,529
Due from Other Governments	0	0	0	5,717
Due from Individuals	0	0	0	1,020
Total Assets	<u>1,246,778</u>	<u>90,806</u>	<u>1,337,584</u>	<u>3,664,542</u>
Liabilities				
Due to Other Funds	0	0	0	102,340
Due to Other Governments	1,246,778	90,806	1,337,584	2,293,124
Deposits	0	0	0	507,717
Other Liabilities	0	0	0	761,361
Total Liabilities	<u>1,246,778</u>	<u>90,806</u>	<u>1,337,584</u>	<u>3,664,542</u>
Total Net Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
<u>CLERK CIVIL TRUST</u>				
Assets				
Cash and Cash Equivalents	\$ 151,212	\$ 1,063,045	\$ (1,052,054)	\$ 162,203
Due from Other Funds	141,984	2,701	(144,678)	7
Due from Other Governments	12	0	(12)	0
Total Assets	<u>\$ 293,208</u>	<u>\$ 1,065,746</u>	<u>\$ (1,196,744)</u>	<u>\$ 162,210</u>
Liabilities				
Due to Other Funds	\$ 77,718	\$ 1,001,784	\$ (1,079,502)	\$ 0
Due to Other Governments	281	645,204	(573,647)	71,838
Deposits	168,390	271,829	(392,287)	47,932
Other Liabilities	46,819	998,536	(1,002,915)	42,440
Total Liabilities	<u>\$ 293,208</u>	<u>\$ 2,917,353</u>	<u>\$ (3,048,351)</u>	<u>\$ 162,210</u>
	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
<u>CLERK RECORDING TRUST</u>				
Assets				
Cash and Cash Equivalents	\$ 249,927	\$ 20,051,015	\$ (19,970,529)	\$ 330,413
Due from Other Funds	13,758	548	(14,306)	0
Due from Other Governments	5,031	74,780	(74,284)	5,527
Total Assets	<u>\$ 268,716</u>	<u>\$ 20,126,343</u>	<u>\$ (20,059,119)</u>	<u>\$ 335,940</u>
Liabilities				
Due to Other Governments	\$ 94	\$ 4,855,946	\$ (4,856,040)	\$ 0
Deposits	95,796	336,122	(237,099)	194,819
Other Liabilities	172,826	2,089,706	(2,121,411)	141,121
Total Liabilities	<u>\$ 268,716</u>	<u>\$ 7,281,774</u>	<u>\$ (7,214,550)</u>	<u>\$ 335,940</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
<u>CLERK CRIMINAL TRUST</u>				
Assets				
Cash and Cash Equivalents	\$ 19,042	\$ 319,408	\$ (271,420)	\$ 67,030
Liabilities				
Due to Other Governments	\$ 1,011	\$ 269,920	\$ (217,632)	\$ 53,299
Deposits	213	18,543	(18,718)	38
Other Liabilities	17,818	338,894	(343,019)	13,693
Total Liabilities	<u>\$ 19,042</u>	<u>\$ 627,357</u>	<u>\$ (579,369)</u>	<u>\$ 67,030</u>
	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
<u>CLERK SPECIAL TRUST</u>				
CIVIL TRUST				
Assets				
Cash and Cash Equivalents	\$ 195,347	\$ 2,062,082	\$ (1,999,292)	\$ 258,137
Due from Other Funds	742,169	137,449	(144,096)	735,522
Due from Other Governments	9	0	(9)	0
Due from Other Individuals	190	1,777	(947)	1,020
Total Assets	<u>937,715</u>	<u>2,201,308</u>	<u>(2,144,344)</u>	<u>994,679</u>
Liabilities				
Due to Other Funds	\$ 30,049	\$ 2,625,930	\$ (2,597,836)	\$ 58,143
Due to Other Governments	735,609	1,530,263	(1,490,672)	775,200
Other Liabilities	172,057	2,085,014	(2,095,735)	161,336
Total Liabilities	<u>\$ 937,715</u>	<u>\$ 6,241,207</u>	<u>\$ (6,184,243)</u>	<u>\$ 994,679</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

<u>CLERK JUROR AND WITNESS</u>	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
Assets				
Cash and Cash Equivalents	\$ 6,521	\$ 27,040	\$ (31,891)	\$ 1,670
Due from Other Funds	0	4,075	(4,075)	0
Due from Other Individuals	0	4,920	(4,920)	0
Total Assets	\$ 6,521	\$ 36,035	\$ (40,886)	\$ 1,670
Liabilities				
Due to Other Funds	\$ 5,881	\$ 2,455	\$ (8,336)	\$ 0
Other Liabilities	640	17,210	(16,180)	1,670
Total Liabilities	\$ 6,521	\$ 19,665	\$ (24,516)	\$ 1,670
<u>CLERK DOMESTIC RELATIONS</u>	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
Assets				
Cash and Cash Equivalents	\$ 103,370	\$ 188,555	\$ (234,900)	\$ 57,025
Due from Other Funds	0	27	(27)	0
Due from Other Governments	210	3,645	(3,665)	190
Total Assets	\$ 103,580	\$ 192,227	\$ (238,592)	\$ 57,215
Liabilities				
Due to Other Funds	\$ 38,229	\$ 86,636	\$ (122,853)	\$ 2,012
Due to Other Governments	54,235	17,293	(16,325)	55,203
Other Liabilities	11,116	12,247	(23,363)	0
Total Liabilities	\$ 103,580	\$ 116,176	\$ (162,541)	\$ 57,215

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

<u>CLERK REGISTRY OF THE COURT</u>	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
Assets				
Cash and Cash Equivalents	\$ 391,608	\$ 874,478	\$ (879,741)	\$ 386,345
Due from Other Funds	630	0	(630)	0
Total Assets	\$ 392,238	\$ 874,478	\$ (880,371)	\$ 386,345
Liabilities				
Due to Other Funds	\$ 0	\$ 879,253	\$ (879,253)	\$ 0
Other Liabilities	392,238	1,753,444	(1,759,337)	386,345
Total Liabilities	\$ 392,238	\$ 2,632,697	\$ (2,638,590)	\$ 386,345
<u>CLERK BAIL BOND</u>	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
Assets				
Cash and Cash Equivalents	\$ 308,374	\$ 417,844	\$ (461,030)	\$ 265,188
Due from Other Funds	8,170		(8,170)	0
Total Assets	\$ 316,544	\$ 417,844	\$ (469,200)	\$ 265,188
Liabilities				
Deposits	\$ 313,231	\$ 520,794	\$ (583,593)	\$ 250,432
Other Liabilities	3,313	586,750	(575,307)	14,756
Total Liabilities	\$ 316,544	\$ 1,107,544	\$ (1,158,900)	\$ 265,188

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Continued)

<u>SHERIFF INDIVIDUAL DEPOSITOR/SUSPENSE ACCOUNT</u>	<u>Balance, October 1, 2005</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, September 30, 2006</u>
Assets				
Cash and Cash Equivalents	<u>\$ 1,636</u>	<u>\$ 197,114</u>	<u>\$ (194,046)</u>	<u>\$ 4,704</u>
Liabilities				
Deposits	<u>\$ 1,636</u>	<u>\$ 197,114</u>	<u>\$ (194,046)</u>	<u>\$ 4,704</u>
 <u>SHERIFF INMATE TRUST</u>	 <u>Balance, October 1, 2005</u>	 <u>Additions</u>	 <u>Deductions</u>	 <u>Balance, September 30, 2006</u>
Assets				
Cash and Cash Equivalents	<u>\$ 49,434</u>	<u>\$ 364,107</u>	<u>\$ (361,565)</u>	<u>\$ 51,976</u>
Liabilities				
Due to Other Funds	<u>\$ 0</u>	<u>\$ 42,185</u>	<u>\$ 0</u>	<u>\$ 42,185</u>
Deposits	<u>49,434</u>	<u>321,922</u>	<u>(361,565)</u>	<u>9,791</u>
Total Liabilities	<u>\$ 49,434</u>	<u>\$ 364,107</u>	<u>\$ (361,565)</u>	<u>\$ 51,976</u>
 <u>SHERIFF FEDERAL INMATE</u>	 <u>Balance, October 1, 2005</u>	 <u>Additions</u>	 <u>Deductions</u>	 <u>Balance, September 30, 2006</u>
Assets				
Cash and Cash Equivalents	<u>\$ 1</u>	<u>\$ 345,683</u>	<u>\$ (345,683)</u>	<u>\$ 1</u>
Liabilities				
Deposits	<u>\$ 1</u>	<u>\$ 345,683</u>	<u>\$ (345,683)</u>	<u>\$ 1</u>

NASSAU COUNTY, FLORIDA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006
(Concluded)

<u>TAX COLLECTOR TAX FUND</u>	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
Assets				
Cash and Cash Equivalents	\$ 1,558,613	\$ 102,383,068	\$ (102,694,903)	\$ 1,246,778
Liabilities				
Due to Other Governments	\$ 1,558,613	\$ 102,383,068	\$ (102,694,903)	\$ 1,246,778
<u>TAX COLLECTOR TAG AND REDEMPTION FUND</u>	Balance, October 1, 2005	Additions	Deductions	Balance, September 30, 2006
Assets				
Cash and Cash Equivalents	\$ 398,164	\$ 3,154,471	\$ (3,461,829)	\$ 90,806
Liabilities				
Due to Other Governments	\$ 398,164	\$ 8,887,410	\$ (9,194,768)	\$ 90,806

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Statistical Section

This part of Nassau County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and the required supplementary information says about the County's overall financial health.

Contents	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the County's financial performance and well-being have changed over time.	135-138
Revenue Capacity	
These schedules contain information to help the reader assess the county's most significant sources of revenue.	139-142
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	143-147
Demographics and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within the County's financial activities take place.	148-149
Operating Information	
These schedules contain information regarding the number of employees, the operating indicators and capital assets used in various functions and programs.	150-152

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2003, with schedules presenting government-wide information include information beginning in that fiscal year.

Schedule 1
Nassau County, Florida
Net Assets by Component
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities				
Invested in capital assets, net of related debt	\$ 10,404,750	\$ 4,508,047	\$ 13,405,605	\$ 28,375,035
Restricted	\$ -	\$ -	\$ 37,703,501	\$ 43,694,900
Unrestricted	\$ 14,911,311	\$ 30,253,267	\$ 7,450,951	\$ 13,476,455
Total governmental activities net assets	<u>\$ 25,316,061</u>	<u>\$ 34,761,314</u>	<u>\$ 58,560,057</u>	<u>\$ 85,546,390</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 30,465	\$ (2,701,222)	\$ (5,571,362)	\$ (5,599,086)
Restricted	\$ 8,856,326	\$ 10,250,499	\$ 963,736	\$ 1,966,710
Unrestricted	\$ (10,218,697)	\$ (10,073,342)	\$ 1,272,518	\$ 857,776
Total business-type activities net assets	<u>\$ (1,331,906)</u>	<u>\$ (2,524,065)</u>	<u>\$ (3,335,108)</u>	<u>\$ (2,774,600)</u>
Primary government				
Invested in capital assets, net of related debt	\$ 10,435,215	\$ 1,806,825	\$ 7,834,243	\$ 22,775,949
Restricted	\$ 8,856,326	\$ 10,250,499	\$ 38,667,237	\$ 45,661,610
Unrestricted	\$ 4,692,614	\$ 20,179,925	\$ 8,723,469	\$ 14,334,231
Total primary government net assets	<u>\$ 23,984,155</u>	<u>\$ 32,237,249</u>	<u>\$ 55,224,949</u>	<u>\$ 82,771,790</u>

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 2
Nassau County, Florida
Changes in Net Assets
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2003	2004	2005	2006
Expenses				
Governmental activities:				
General Government	\$ 14,794,770	\$ 15,691,567	\$ 9,938,812	\$ 12,974,490
Court-related	3,129,775	3,846,645	4,889,777	5,048,864
Public Safety	21,548,645	26,186,094	27,393,176	30,452,728
Physical Environment	534,659	542,454	553,289	505,412
Transportation	6,555,225	6,944,396	6,343,669	6,896,017
Economic Environment	1,679,837	1,609,962	1,871,183	2,491,605
Human Services	2,000,376	2,888,059	4,260,931	4,229,282
Culture and Recreation	1,988,067	1,681,852	1,639,206	2,277,310
Interest on Long-term Debt	2,682,792	3,347,137	2,924,172	3,352,076
Total governmental activities expenses	54,914,146	62,738,166	59,814,215	68,227,784
Business-type activities:				
Solid Waste	9,059,398	8,164,813	4,578,338	6,894,712
Water and Sewer	1,085,216	2,746,192	2,863,636	2,818,549
Total business-type expenses	10,144,614	10,911,005	7,441,974	9,713,261
Total primary government expenses	\$ 65,058,760	\$ 73,649,171	\$ 67,256,189	\$ 77,941,045
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	\$ 7,042,800	\$ 7,748,062	\$ 3,925,621	\$ 6,109,858
Court-related	837,426	1,562,897	3,267,944	2,071,665
Public Safety	2,375,810	2,739,927	3,280,363	3,378,173
Transportation	1,524,210	1,721,217	3,780,371	4,748,870
Other	1,578,634	3,504,745	1,648,584	1,719,934
Operating grants and contributions	4,454,716	8,751,943	10,346,397	8,649,478
Capital grants and contributions	-	-	2,615,304	5,441,700
Total governmental activities program revenues	17,813,596.00	26,028,791	28,864,584	32,119,678
Business-type activities:				
Charges for services:				
Solid Waste	6,065,276	6,632,686	5,647,319	5,859,662
Water and Sewer	1,169,919	2,999,454	2,841,156	3,423,788
Operating grants and contributions	220,620	116,871	245,326	191,176
Total business-type activities program revenues	7,455,815	9,749,011	8,733,801	9,474,626
Total primary government program revenues	\$ 25,269,411	\$ 35,777,802	\$ 37,598,385	\$ 41,594,304
Net (Expense)/Revenue				
Governmental activities	(37,100,550)	(36,709,375)	(30,949,631)	(36,108,106)
Business-type activities	(2,688,799)	(1,161,994)	1,291,827	(238,635)
Total primary government net expense	\$ (39,789,349)	\$ (37,871,369)	\$ (29,657,804)	\$ (36,346,741)
General Revenues and Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes	\$ 30,286,014	\$ 33,076,703	\$ 38,207,752	42,899,880
Sales taxes	7,927,035	8,905,866	7,933,744	11,846,617
Fuel taxes	3,257,123	3,358,333	2,920,494	2,896,367
Franchise Fees	518,793	503,699	587,704	634,065
Investment earnings	762,932	442,516	1,285,335	3,255,970
Miscellaneous	693,098	843,737	751,033	592,449
Contributions	3,751	18,241	1,467,599	1,231,353
Gain(Loss) on disposal of fixed assets	66,272	583,427	(28,032)	65,479
Special Item - loss on theft expense	-	(1,035,060)	-	-
Transfers	170,741	187,876	147,412	45,933
Total governmental activities	43,685,759	46,885,338	53,273,041	63,468,113
Business-type activities:				
Investment earnings	195,824	108,378	380,853	749,051.00
Miscellaneous	136,866	49,333	155,194	96,025.00
Gain(Loss) on disposal of fixed assets	-	-	-	-
Transfers	(170,741)	(187,876)	(147,412)	(45,933.00)
Total business-type activities	161,949	(30,165)	388,635	799,143
Total primary government	\$ 43,847,708	\$ 46,855,173	\$ 53,661,676	\$ 64,267,256
Change in Net Assets				
Governmental activities	6,585,209	10,175,963	22,323,410	27,360,007
Business-type activities	(2,526,850)	(1,192,159)	1,680,462	560,508
Total primary government	\$ 4,058,359	\$ 8,983,804	\$ 24,003,872	27,920,515

Note: The County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

Schedule 3
Nassau County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General fund										
Reserved	17,301	83,359	635,645	\$ 970,161	\$ 931,776	\$ 621,406	\$ 528,984	\$ 1,409,511	\$ 1,541,152	1,293,657
Unreserved	4,800,202	7,693,528	8,122,571	9,118,913	7,225,028	7,078,331	5,261,509	4,995,511	8,396,323	12,259,138
Total general fund	\$ 4,817,503	\$ 7,776,887	\$ 8,758,216	\$ 10,089,074	\$ 8,156,804	\$ 7,699,737	\$ 5,790,493	\$ 6,405,022	\$ 9,937,475	\$ 13,552,795
All Other Governmental Funds										
Reserved	\$ 806,515	\$ 967,282	\$ 2,782,655	\$ 1,065,070	\$ 2,235,914	\$ 1,542,247	\$ 2,214,635	\$ 1,197,357	326,251	\$ 822,789
Unreserved, reported in:										
Special revenue funds	8,994,793	10,598,015	11,821,324	9,547,953	13,442,095	14,311,028	13,767,655	16,245,068	27,150,339	\$ 35,164,707
Debt service funds	804,477	1,192,355	1,081,825	1,183,214	1,327,385	557,631	633,736	1,491,326	1,521,822	\$ 2,096,732
Capital project funds	6,997,850	19,980,689	8,655,207	15,388,512	38,898,040	24,764,592	9,035,113	11,335,282	9,323,901	\$ 10,137,491
Total all other governmental funds	\$ 17,603,635.00	\$ 32,738,341.00	\$ 24,341,011.00	\$ 27,184,749.00	\$ 55,903,434	\$ 41,175,498	\$ 25,651,139	\$ 30,269,033	\$ 38,322,313	\$ 48,221,719

Schedule 4
Nassau County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenues										
Taxes	\$ 19,010,303	\$ 20,882,973	\$ 22,830,654	\$ 24,971,702	\$ 27,979,678	\$ 33,762,900	\$ 38,446,282	\$ 42,694,926	\$ 48,587,485	\$ 54,731,868
Licenses and permits	870,170	948,778	1,026,022	1,136,979	1,198,365	1,691,426	1,723,429	2,291,110	2,557,336	3,272,224
Intergovernmental	5,439,631	6,606,125	7,236,320	7,627,557	7,336,089	8,230,893	7,533,760	12,124,868	15,401,947	17,669,575
Charges for services	4,338,578	4,854,584	5,611,974	5,888,922	6,075,413	6,978,429	8,428,934	8,770,300	8,667,332	10,627,588
Fines and forfeitures	579,325	590,014	1,112,409	1,306,344	958,674	782,262	783,960	539,115	347,283	349,756
Interest earnings	-	-	-	-	-	-	762,935	431,605	882,288	1,972,067
Miscellaneous	3,189,664	3,663,047	4,341,576	4,916,934	6,104,772	7,150,445	3,087,903	6,909,390	7,015,952	8,087,972
Total revenues	33,427,671	37,545,521	42,160,955	45,858,438	49,652,991	58,596,355	60,767,183	73,761,314	83,857,623	96,711,050
Expenditures										
General government services										
Public safety	7,507,492	6,879,078	8,610,994	11,856,738	11,320,326	16,657,157	13,102,870	13,455,699	12,516,807	13,713,372
Physical environment	10,602,049	12,390,143	15,413,553	17,022,702	19,640,608	22,221,722	22,543,272	24,919,504	25,262,073	27,909,365
Transportation	264,867	284,295	552,242	536,148	712,920	436,116	519,152	530,339	546,981	526,391
Economic environment	3,926,913	4,459,203	3,780,553	4,983,421	5,385,510	5,647,102	5,883,901	6,345,004	5,928,468	6,101,127
Human services	1,032,261	1,419,420	1,756,657	1,859,454	1,443,974	1,805,227	1,679,837	1,609,962	1,918,070	2,537,736
Culture and recreation	1,114,588	1,339,511	1,415,508	1,488,029	1,522,090	1,561,454	1,949,682	2,824,642	4,192,642	4,139,723
Court-related expenditures	903,220	1,087,383	1,655,994	1,491,303	1,444,239	3,051,049	1,874,973	1,577,880	1,543,540	1,740,164
Capital outlay	-	2,937,597	3,517,875	2,019,564	2,685,211	2,425,488	3,129,775	3,846,645	3,728,882	3,627,685
Debt service	3,916,447	2,071,146	10,395,216	6,346,835	9,967,303	19,262,746	24,677,065	16,125,625	8,176,427	19,842,162
Principal	1,379,248	1,340,155	1,866,139	1,841,667	5,005,793	3,323,715	2,798,985	3,042,357	8,562,512	5,187,489
Interest	691,377	721,332	1,277,999	1,219,482	1,168,155	2,712,936	2,674,188	2,695,755	2,986,485	3,018,076
Total expenditures	31,338,462	34,929,263	50,242,730	50,665,363	60,296,129	79,104,712	80,833,680	76,973,412	75,362,887	88,343,290
Excess of revenues over (under) expenditures	2,089,209	2,616,258	(8,081,775)	(4,806,925)	(10,643,138)	(20,508,357)	(20,066,497)	(3,212,098)	8,494,736	8,367,760
Other financing sources (uses)										
Transfers in										
Transfers out	9,780,800	12,617,706	10,030,512	14,081,084	21,509,536	22,622,081	22,319,376	7,556,163	7,551,861	8,846,268
Theft expenditures	(9,580,272)	(12,446,115)	(9,861,020)	(13,935,501)	(21,401,781)	(22,484,751)	(22,148,635)	(7,368,287)	(7,404,449)	(8,800,335)
Bond/debt/other proceeds	-	-	-	-	-	-	-	(1,035,060)	(36,201)	-
Transfers of excess to state	110,000	15,270,022	473,095	8,821,863	37,330,292	10,621,468	20,157,001	10,030,471	2,942,017	5,843,105
Payment of line of credit/refunding	-	(871,939)	-	-	-	(5,467,609)	(17,675,005)	-	(229,910)	(368,898)
Total other financing sources (uses)	310,528	14,569,674	642,587	8,967,466	37,438,047	5,291,179	2,652,737	9,183,287	2,823,318	5,520,140
Adjustment	20,272	(18,488)	23,187	14,055	(8,494)	32,175	(19,843)	(738,466)	280,000	(373,174)
Net change in fund balances	\$ 2,420,009	\$ 17,167,444	\$ (7,416,001)	\$ 4,174,566	\$ 26,786,415	\$ (15,185,003)	\$ (17,433,603)	\$ 5,232,723	\$ 11,598,054	\$ 13,514,726
Debt service as a percentage of noncapital expenditures	8.2%	6.7%	8.6%	7.4%	14.0%	11.2%	10.8%	10.4%	20.8%	13.6%

Schedule 5
Nassau County, Florida
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year(1)	Real Property	Personal Property (2)	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
1997	2,268,491,775	489,429,958	820,610,092	1,937,311,641	16.1401
1998	2,552,656,205	505,623,465	907,277,414	2,151,002,256	16.1401
1999	2,798,471,634	532,394,935	954,865,871	2,376,000,698	15.8391
2000	3,106,417,508	554,030,903	1,043,476,378	2,616,972,033	15.8131
2001	3,681,589,895	563,903,689	1,175,346,292	3,070,147,292	15.3781
2002	4,317,064,409	573,230,524	1,357,739,754	3,532,555,179	16.0211
2003	5,059,735,139	616,959,794	1,619,784,479	4,056,910,454	15.4831
2004	5,548,034,266	594,719,185	1,670,997,336	4,471,756,115	15.9951
2005	6,198,367,386	617,764,861	1,852,650,240	4,963,482,007	14.5131
2006	7,489,945,357	619,493,031	2,155,203,395	5,954,234,993	13.8631

(1) Year tax is collected - 2006 represents final certified valuation as of January 1, 2005.

(2) Railroad property value is included in personal property value.

Source: Nassau County Property Appraiser

Schedule 6
Nassau County, Florida
Direct and Overlapping Property Tax Rates
Last ten fiscal years
(rate per \$1,000 of assessed value)

Direct Rates

County-Wide Millages:

General County:

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Fund	5.6361	5.6361	5.6361	5.6361	5.5361	5.9361	5.9361	6.2361	5.2361	4.9861
County Transportation Fund	0.8857	0.8857	0.8857	0.8857	0.8857	1.2357	1.2357	1.2357	0.9857	0.9857
Health Unit	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103	0.2103
Total General County	6.7321	6.7321	6.7321	6.7321	6.6321	7.3821	7.3821	7.6821	6.4321	6.1821

School Board :

Required Local Effort	6.8980	6.8000	6.3660	6.3670	6.0620	5.9790	5.4630	5.6910	5.3820	5.0370
Discretionary and Capital Outlay	2.5100	2.6080	2.7410	2.7140	2.6840	2.6600	2.6380	2.6220	2.6990	2.6440
Total School Board	9.4080	9.4080	9.1070	9.0810	8.7460	8.6390	8.1010	8.3130	8.0810	7.6810

Total Direct

	16.1401	16.1401	15.8391	15.8131	15.3781	16.0211	15.4831	15.9951	14.5131	13.8631
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Overlapping Rates

Special Districts:

St. Johns River Water Management	0.4820	0.4820	0.4820	0.4820	0.4720	0.4620	0.4620	0.4620	0.4620	0.4620
Piney Island Mosquito Control	-	-	-	-	-	-	0.1900	0.1660	0.1441	0.1225
Amelia Island Mosquito Control	0.4341	0.4029	0.3750	0.3546	0.3047	0.2709	0.1900	0.1660	0.1441	0.1225
Municipal Service Fund	0.3224	0.3224	0.3224	0.3224	0.3224	0.3224	0.3224	0.8224	1.8224	1.8224
Recreation and Water Conservation District	-	-	-	-	-	-	-	-	0.0385	0.0385

Municipalities:

Callahan	2.7869	3.0000	2.8820	3.0000	3.0000	2.8940	2.8940	3.0000	2.7500	2.7500
Fernandina Beach	6.9477	6.9477	6.9962	6.9962	6.6210	6.2185	6.2185	6.0762	5.1825	4.4106
Hilliard	0.8470	0.7682	0.7647	0.7408	0.6815	0.6310	0.6047	0.5560	0.5081	0.5016

Source: Nassau County Tax Collector

Schedule 7
Nassau County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2006			1997		
	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 5,954,234,993	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value of \$ 1,937,311,641
Smurfit-Stone Container Corp	\$ 160,362,497	1	2.69%	172,371,845	1	8.90%
Amelia Plantation Company	84,674,913	2	1.42%	72,017,204	2	3.72%
Ameliatel	70,173,321	3	1.18%	-	-	-
Rayonier Performance Fibers	38,294,829	4	0.64%	28,727,188	3	1.48%
Rayland LLC	37,483,512	5	0.63%	-	-	-
Florida Power & Light	25,255,192	6	0.42%	9,675,512	10	0.50%
Formation Properties IV LLC	25,040,152	7	0.42%	-	-	-
Rayonier Forest Resources LP	23,259,428	8	0.39%	16,557,362	6	0.85%
W.O. Corporation (White Oak)	19,863,114	9	0.33%	-	-	-
St Johns River Water Mgmt Dist.	18,511,960	10	0.31%	-	-	-
Bell South	-	-	-	17,565,720	4	0.91%
Florida Public Utilities	-	-	-	17,277,186	5	0.89%
Jefferson Smurfit Timber Land	-	-	-	16,121,448	7	0.83%
Okefenoke Rural Utilities	-	-	-	13,767,790	8	0.71%
Gilman Investment Company	-	-	-	13,273,934	9	0.69%
	<u>502,918,918</u>		<u>8.45%</u>	<u>377,355,189</u>		<u>19.48%</u>

(1) Certified valuation as of January 1, 2005, For taxes collected in 2006.

Source: Nassau County Property Appraiser

Schedule 8
Nassau County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

FISCAL YEAR(1)	Taxes Levied for for the Fiscal Year (2)	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections (4)	Total Collections to Date	
		Amount (3)	Percentage of the Levy		Amount	Percentage of the Levy
1997	13,060,319	12,610,026	96.55%	3,846	12,613,872	96.58%
1998	14,506,053	13,947,844	96.15%	52,458	14,000,302	96.51%
1999	16,027,484	15,424,755	96.24%	6,218	15,430,973	96.28%
2000	17,649,844	17,075,180	96.74%	106,609	17,181,789	97.35%
2001	20,403,540	19,694,986	96.53%	20,146	19,715,132	96.63%
2002	26,146,744	25,230,645	96.50%	4,143	25,234,788	96.51%
2003	30,023,212	29,014,403	96.64%	111,251	29,125,654	97.01%
2004	37,374,320	36,324,233	97.19%	609,014	36,933,247	98.82%
2005	38,146,668	37,869,170	99.27%	63,188	37,869,170	99.27%
2006	38,338,620	37,840,891	98.70%	57,685	37,898,576	98.85%

Source: Nassau County Tax Collector

- (1) Year tax is collected - 2006 represents 2005 levy.
- (2) Includes penalties under Florida Statutes 193.072.
- (3) Includes discount taken for early payment of property taxes.
- (4) Years 2003-2006 reflect County-held certificates and tax warrants.

Schedule 9
Nassau County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

FISCAL YEAR	Governmental Activities				Business-Type Activities		Total Primary Government	Percentage of personal Income (1)	Per Capita (1)
	Revenue Bonds	Special Assessment Debt	Line of Credit/ Loan/Note/Claims Payable	Capital Leases Payable	Revenue Bonds				
1997	8,025,000	4,600,000	52,146	420,904	21,204,000		34,302,050	2.53%	659.65
1998	22,940,000	3,833,333	27,549	210,647	20,439,000		47,450,529	3.21%	890.25
1999	21,915,000	3,066,667	235,788	319,450	19,680,000		45,216,905	2.85%	816.19
2000	27,007,580	2,300,000	1,765,847	1,172,287	18,920,000		51,165,714	2.93%	886.75
2001	61,833,681	2,169,333	497,367	846,554	17,895,000		83,241,935	4.57%	1,401.38
2002	60,092,580	3,452,892	981,525	532,157	16,810,000		81,869,154	4.33%	1,342.12
2003	58,192,580	2,745,771	2,287,094	1,586,032	34,328,381		99,139,858	5.00%	1,591.33
2004	56,227,580	8,462,746	5,478,919	1,257,956	32,750,616		104,177,817	4.93%	1,651.00
2005	54,822,580	7,089,603	3,673,615	766,535	31,139,460		97,491,793	na	1,506.83
2006	52,072,580	5,797,286	7,851,119	584,792	29,885,000		96,190,777	na	1,461.87

(1) Personal income and population data can be found on Schedule 14.

na - Data is unavailable.

Schedule 10
Nassau County, Florida
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Nassau County has no general bonded debt.

Schedule 11
Nassau County, Florida
Direct and Overlapping Governmental Activities Debt
As of September 30, 2006

Overlapping debt for governmental entities within Nassau County is not presented.

Schedule 12
Nassau County, Florida
Legal Debt Margin Information
Last Ten Fiscal Years

Nassau County has no general bonded debt.

Schedule 13
Nassau County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years

2003 Water & Sewer System Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2004	3,009,479	1,300,578	1,708,901	345,000	852,040	1.43
2005	2,893,236	1,374,831	1,518,405	375,000	812,194	1.28
2006	3,449,756	1,357,349	2,092,407	385,000	816,723	1.74

1999 Solid Waste Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2000	5,349,445	2,201,735	3,147,710	760,000	1,141,642	1.66
2001	4,301,660	2,725,182	1,576,478	1,025,000	1,096,587	0.74
2002	5,199,548	2,579,468	2,620,080	1,085,000	1,038,584	1.23
2003	6,183,408	4,650,907	1,532,501	1,145,000	976,689	0.72
2004	6,671,994	4,426,886	2,245,108	1,163,599	939,115	1.07
2005	5,775,530	2,372,104	3,403,426	1,245,020	808,020	1.66
2006	5,862,644	4,852,768	1,009,876	1,350,000	756,554	0.48

2004 Amelia Concourse Special Assessment Debt						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2005	691,234	-	691,234	532,867	311,502	0.82
2006	1,303,095	-	1,303,095	557,780	315,406	1.49

2001A Special Assessment Debt						
FISCAL YEAR	Pledged Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	90,386	-	90,386	35,382	34,812	1.29
2003	97,384	-	97,384	36,379	33,826	1.39
2004	93,357	-	93,357	38,427	31,772	1.33
2005	86,558	-	86,558	78,149	29,592	0.80
2006	88,517	-	88,517	49,103	25,239	1.19

2001 Optional Gas Tax Refunding Bonds						
FISCAL YEAR	Pledged Revenues	Operating Expenses	Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	929,306	-	929,306	645,000	286,393	1.00
2003	919,512	-	919,512	725,000	184,800	1.01
2004	920,071	-	920,071	745,000	161,350	1.02
2005	921,671	-	921,671	770,000	138,046	1.02
2006	935,267	-	935,267	795,000	113,405	1.03

1998 Gas Tax Revenue Bonds						
FISCAL YEAR	Pledged Revenues	Operating Expenses	Available Revenue	Debt Service		Coverage
				Principal	Interest	
1999	1,093,587	-	1,093,587	505,000	705,249	0.90
2000	1,214,519	-	1,214,519	525,000	687,078	1.00
2001	1,209,703	-	1,209,703	545,000	667,144	1.00
2002	1,210,616	-	1,210,616	565,000	645,616	1.00
2003	1,208,066	-	1,208,066	585,000	623,066	1.00
2004	1,209,581	-	1,209,581	610,000	598,581	1.00
2005	1,209,240	-	1,209,240	635,000	572,963	1.00
2006	1,228,895	-	1,228,895	665,000	547,291	1.01

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation or amortization expenses.

Schedule 14
Nassau County, Florida
Demographic and Economic Statistics
Last Ten Calendar Years

<u>Year</u>	<u>Population(1)</u>	<u>Personal Income (in thousands of dollars)</u>	<u>Per Capita Personal Income(2)</u>	<u>Median Age(2)</u>	<u>School Enrollment(3)</u>	<u>Unemployment Rate</u>
1997	52,000	1,354,521	25,025	35.8	10,259	3.3%
1998	53,300	1,479,091	26,609	36.1	10,243	3.0%
1999	55,400	1,585,030	27,868	36.8	9,939	3.3%
2000	57,700	1,747,202	30,143	38.3	10,214	3.2%
2001	59,400	1,823,215	30,836	38.7	10,390	3.6%
2002	61,000	1,890,698	31,234	39.3	10,461	4.3%
2003	62,300	1,982,053	32,185	39.0	10,474	4.6%
2004	63,100	2,111,781	33,488	39.7	10,698	4.1%
2005	64,700	N/A	N/A	40.6	10,810	3.4%
2006	65,800	N/A	N/A	40.5	10,884	2.9%

Sources: (1) Florida Legislative Office of Economic & Demographic Research Population
and U.S. Census Bureau rounded to the nearest hundred
(2) University of Florida, Bureau of Economic and Business Research
(3) Nassau County School Board
(4) Agency for Workforce Innovation

N/A - Data is unavailable.

Schedule 15
Nassau County, Florida
Principal Employers (1)
Current Year

Taxpayer	2006		
	Employees	Rank	Percentage of Total County Employment
Nassau County School Board	1,485	1	8.67%
Amelia Island Plantation	1,200	2	7.01%
The Ritz-Carlton	725	3	4.23%
Smurfit-Stone Container Corporation	550	4	3.21%
Wal-Mart Department Store	490	5	2.86%
Federal Aviation Administration	401	6	2.34%
Nassau County Board of Commissioners	384	7	2.24%
Baptist Medical Center-Nassau	356	8	2.08%
Winn Dixie	335	9	1.96%
Rayonier	295	10	1.72%
	<u>4,736</u>		<u>27.65%</u>

Source: Nassau County Economic Development Board

(1) Principal employers from nine years ago are not available.

Schedule 16
Nassau County, Florida
Full-time Equivalent County Employees by Function/Program
Last Ten Fiscal Years

Function/Program*	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Board of County Commissioners:										
General Government	46	53	64	75	90	88	100	120	127	115
Fire/Rescue	60	61	75	84	92	90	98	98	96	100
Library	11	10	14	15	16	18	18	19	18	20
Solid Waste	18	17	17	19	21	20	20	20	14	13
Parks and Recreation	5	2	3	4	5	5	6	9	6	7
Road and Bridge	56	60	63	72	80	81	81	78	75	70
Nassau Amelia Utilities(1)	-	-	-	-	-	-	5	8	10	10
Engineering	4	4	6	11	12	10	11	12	12	13
Total Board of County Commissioners	200	207	242	280	316	312	339	364	358	348
Sheriff	141	154	176	186	202	251	240	237	247	243
Clerk of the Circuit Court	45	51	53	66	76	79	85	89	85	82
Property Appraiser	16	16	16	16	18	19	19	20	23	24
Tax Collector	18	20	19	21	19	24	27	24	29	27
Supervisor of Elections	5	6	5	7	5	7	8	10	9	9
Total County Employees	425	454	511	576	636	692	718	744	751	733

*Includes elected officials

(1) The County acquired the water and sewer plant in fiscal year 2003.

Source: Nassau County Clerk of the Circuit Court

Schedule 17
Nassau County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Sheriff										
Physical arrests	na	na	na	887	1,095	1,081	983	1,081	1,108	1,444
Fire										
Emergency responses	na	na	na	na	na	na	na	8,213	7,926	8,300
Fires extinguished	na	na	na	na	na	na	na	855	1,057	1,085
Inspections	na	na	na	na	na	na	na	416	312	488
Plan reviews	na	na	na	na	na	na	na	202	248	278
Rescue										
Transports	2,367	2,543	2,769	3,194	3,350	3,527	3,611	3,997	4,297	4,317
Non-transports	1,863	1,709	1,879	1,986	1,717	1,822	1,755	2,206	2,156	2,247
Average charge per transport	\$ 436.41	\$ 433.62	\$ 436.40	\$ 445.35	\$ 456.21	\$ 461.48	\$ 456.53	\$ 452.16	\$ 476.35	\$ 548.16
Refuse Collection										
Refuse collected (tons per day)	na	642	586	561	476	580	753	701	565	714
Refuse collected (tons per year)	na	234,162	213,960	204,667	173,692	211,657	274,974	255,893	206,216	260,604
Water (1)										
Average Daily Demand (gallons)	na	na	na	na	na	na	1,485,986	1,481,000	1,536,000	1,598,000
Average Daily Peak Demand (gallons)	na	na	na	na	na	na	2,220,000	2,418,000	2,372,000	2,500,000
Wastewater (1)										
Average Daily Flow (gallons)	na	na	na	na	na	na	683,833	704,000	663,000	518,000
Average Daily Peak Flow (gallons)	na	na	na	na	na	na	890,580	975,000	1,056,000	930,000
Water/Sewer Billing (1)										
New Connections	na	na	na	na	na	na	na	102	106	114
# of active accounts	na	na	na	na	na	na	na	2,738	2,840	2,946
# of bills processed	na	na	na	na	na	na	na	32,897	31,204	38,384
Solid Waste										
Typical Fill Rate (cubic yards per ton)	na	na	na	na	na	1.49	1.88	1.55	1.18	1.23
Average Monthly Tonnage Fill Rate (tons)	na	na	na	na	na	14,702	17,789	19,955	19,400	15,900
Estimated Fill Tonnage (tons)	na	na	na	na	na	176,000	213,000	239,000	233,000	191,000
Library										
Transactions	na	na	na	na	560,630	539,130	599,846	618,818	565,910	494,702
Circulation	na	na	na	na	246,538	256,359	276,517	258,786	258,269	232,005
Gate count	na	na	na	na	158,356	191,016	223,855	235,339	217,452	213,768

na - Data is unavailable.
(1) The County acquired the water and sewer plant in fiscal year 2003.

Sources:
Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

Schedule 18
Nassau County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	1	1	1	1	1	1	1	1	1	1
Patrol Units	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	59
Fire/Rescue										
Stations-County/Volunteer	5/9	6/9	6/9	6/9	6/9	6/9	6/9	6/9	6/9	6/9
Fire Protection Vehicles-County/Volunteer	4/28	19/30	19/30	19/30	17/30	18/30	12/30	12/30	6/9	8/37
Ambulance Vehicles	8	8	8	8	7	7	8	8	7	7
Water (1)										
Water mains (miles)	N/A	N/A	N/A	N/A	N/A	N/A	49.84	50.04	50.74	52.48
Storage capacity (thousands of gallons)	N/A	N/A	N/A	N/A	N/A	N/A	1,000,000	1,000,000	1,000,000	1,000,000
Wastewater (1)										
Sanitary sewers (miles)	N/A	N/A	N/A	N/A	N/A	N/A	50.94	51.13	51.65	52.42
Treatment capacity (thousands of gallons)	N/A	N/A	N/A	N/A	N/A	N/A	950,000	950,000	950,000	950,000
Percent capacity utilized	N/A	N/A	N/A	N/A	N/A	N/A	72.0%	74.1%	69.8%	54.5%
Other Public Works										
Collector roads (lane miles)	67.97	67.97	67.97	80.14	86.10	103.10	105.15	105.15	105.15	105.15
Residential roads (lane miles)	551.26	552.02	560.00	560.14	564.61	570.15	576.07	577.94	580.98	580.98
Parks & Recreation										
City/County parks	7	15	16	16	18	18	18	18	18	18
Boat ramps	6	7	9	9	9	9	9	9	9	9
Public Golf Courses	2	2	2	2	2	2	2	2	2	2
Solid Waste										
Permitted Design Capacity (cubic yards)	N/A	N/A	N/A	N/A	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000	4,870,000
Remaining Capacity (cubic yards)	N/A	N/A	N/A	N/A	2,696,000	2,377,000	1,983,000	1,721,000	1,527,000	1,261,000
Remaining life of facility (in years)	N/A	N/A	N/A	N/A	na	8.8	5.8	4	10.5	13.2
Library Branches	3	3	3	3	3	4	4	5	5	5

N/A - Data is unavailable.
(1) The County acquired the water and sewer plant in fiscal year 2003.

Sources:
Nassau County Board of County Commissioners
Nassau County Sheriff
Nassau County Clerk of the Circuit Court

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Nassau County, Florida



*“Preserving and Protecting the
Public Trust is Our Greatest Responsibility”*